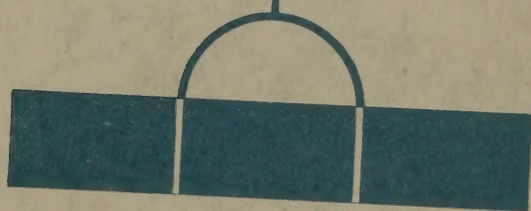


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PUBLIC DOCUMENTS
OF THE
STATE OF CONNECTICUT

VOL. II

1897

Printed by Order of the General Assembly

HARTFORD

1897

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2. Report Insurance Commissioner, Part II.
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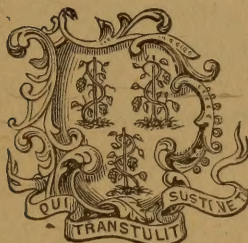
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State of Connecticut.

THIRTY-SECOND ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER,
FOR 1896.



FIRE, MARINE, FIDELITY,
AND
CASUALTY COMPANIES.

PART 1.

HARTFORD, CONN.
PRESS OF THE FOWLER & MILLER COMPANY.
1897.

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Insurance Department,

Hartford, March 8, 1897.

To the Governor.

*Sir: I have the honor to submit herewith,
as provided by law, Part I of the Thirty-second
Annual Report of this Department.*

Frederick A. Betts.

Insurance Commissioner.

REPORT.—PART 1.

It is the duty of the Commissioner, according to Section 2,825 of the General Statutes, to submit to the Governor a report of his official acts and of the condition of all insurance companies doing business in this State. Part 1 contains a detailed statement of the condition on December 31, 1896, of all the companies authorized to transact business of Fire, Marine, Fidelity, Surety, Casualty, Steam Boiler, Plate Glass, and Burglary Insurance.

The following companies have been admitted to the State during the year 1896:

Date of Admission.	NAME AND LOCATION.	Capital in U. S.	Class of Insurance.
1896			
Jan. 27	Svea Fire & Life In. Co., Gothenburg, Sweden,	\$200,000	Fire.
Feb. 1	Capital Fire Ins. Co., Concord, N. H.	200,000	"
" 5	Traders & Mechanics' Ins. Co., Lowell, Mass.	Mutual.	"
" 20	Globe Fire Ins. Co., New York, N. Y.	200,000	"
Apr. 16	National Surety Co., Kansas City, Mo.	350,000	Surety
" 23	N.E. Burglary Ins. Co. Boston, Mass.	200,000	Burglary and Theft.
May 6	Buffalo Commercial Ins. Co., Buffalo, N. Y. .	200,000	Fire.
" 28	Eastern Ins. Co., New York, N. Y.	200,000	Fire and Marine.
" 29	Boston Marine Ins. Co., Boston, Mass.	1,000,000	Fire and Marine.
Aug. 1	Helvetia Swiss Fire Ins. Co., St. Gall, Switz.,	200,000	Fire.
" 1	Manfrs. & Merchants' Ins. Co., Pittsburg, Pa.,	250,000	"
" 13	National Standard Ins. Co., New York, N. Y.,	200,000	"
Oct. 5	Prussian National Ins. Co., Stettin, Germany,	200,000	"
Nov. 6	German Fire Ins. Co., Pittsburg, Pa.	200,000	"
" 21	Magdeburg Fire Ins. Co., Magdeburg, Ger. .	200,000	"
Dec. 7	U.S. Fidelity & Guaranty Co., Baltimore, Md.,	257,000	Surety
	Aggregate capital.	\$4,057,000	

The following fire insurance companies have been admitted since January 1, 1897. Their statements do not appear in the body of my report :

Date of Admission.	Name and Location.	Capital in U. S.	Assets in U. S.	Liabilities.	Surplus Including Capital.	Class of Insurance.
1897.						
Feb. 1.	Victoria Fire Ins. Co., N. Y. City,	\$200,000	\$236,429 42	\$19,392 98	\$217,036 44	Fire.
" 1.	Aachen and Munich Fire Insurance Co., Aix-la-Chapelle, Ger.,	200,000	673,550 82	160,097 94	513,452 88	"
" 4.	Transatlantic Fire Insurance Co., Hamburg, Germany	262,000	737,900 59	367,299 14	370,601 45	"
" 27.	German Alliance Insurance Co., New York City	200,000	310,759 58	4,955 00	305,804 58	"

No fire insurance companies have withdrawn from the State during the year.

EXAMINATION OF COMPANIES.

All the Fire Insurance Companies chartered by this State have been examined. An abstract of the examinations showing the assets and liabilities, as allowed by the Department, is hereto appended, with the exception of the Hartford Fire Insurance Company and the Phoenix Insurance Company, whose examinations were printed in my report of 1896.

The Commissioner has been able to furnish to the different Insurance Departments in the States where our companies are doing business copies of examinations, thus saving the companies the expense of the examinations required by the laws of some States. The total number of our home companies is twenty-six, of which nine are joint stock and seventeen are mutual.

All insurance companies chartered by this State may be examined once in four years or oftener, and it is my opinion that foreign companies doing business in this State should be examined by their own State Departments at least once in five years. The State of Connecticut protects the insured interests of other States, and in return our own people should be protected.

ÆTNA INSURANCE COMPANY,

HARTFORD.

WILLIAM B. CLARK, *President.*WILLIAM H. KING, *Secretary.*

 Net ledger assets, Dec. 31, 1894..... \$9,290,391 23

INCOME FOR 1895.

Net premiums, including perpetual insurance.	\$3,778,237 69	
Interest, dividends, and rents.....	478,479 00	
Total income		\$4,256,716 69
		<u>\$13,547,107 92</u>

DISBURSEMENTS, 1895.

Losses, less reinsurances.....	\$2,170,636 88	
Commission and brokerage	615,970 86	
General expenses.....	264,732 97	
Salaries: office, branches, and inspectors	258,188 25	
Taxes	74,785 38	
		\$3,384,314 34
Loss on investments	12,161 00	
Dividend to stockholders	720,000 00	
Total disbursements		\$4,116,475 34

 Net ledger assets, Dec. 31, 1895..... \$9,430,632 58

Made up as follows :

Real estate, at cost.....	\$263,720 35	
Bonds and stocks owned, at cost.....	8,240,081 72	
Mortgage loans	36,000 00	
Collateral loans.....	5,600 00	
Cash on hand and in banks.....	\$426,478 66	
Branch office deposits.....	31,034 31	
Special bank deposits	295,000 00	
		752,512 97
Agents' balances, less branch deposits	255,839 29	
		<u>\$9,553,754 33</u>

Deduct Munich Reinsurance Com-

pany's account.....	\$122,794 25	
Advanced non-residence tax	327 50	

 Total credit accounts..... 123,121 75

 Net ledger assets, Dec. 31, 1895 \$9,430,632 58

NON-LEDGER ASSETS.

Interest overdue	\$6,750 00	
Accrued.....	88,959 00	\$95,709 00
Market value bonds and stocks over cost.....		<u>1,236,406 73</u>

December premiums.....	\$412,949 53	
Reinsurance and cancelments....	82,589 90	
	<u>\$330,359 63</u>	
Less 25 per cent collection and expenses	82,589 91	*247,769 72
Total non-ledger assets.....		<u>1,579,885 45</u>
		\$11,010,518 03

ASSETS NOT ADMITTED.

Agents' balances over 3 per cent on doubtful.	\$11,349 61	
Depreciation in real estate, below cost	<u>27,720 35</u>	
Not admitted		<u>\$39,069 96</u>
Total admitted assets, Dec. 31, 1895		\$10,971,448 07

LIABILITIES.

Unpaid losses, less reinsurances.....	\$423,313 56	
Unearned premium reserve.....	3,077,896 78	
Unpaid bills and accounts.....	<u>1,000 00</u>	
Total liabilities, Dec. 31, 1895.....		<u>\$3,502,210 34</u>
Capital stock.....	\$4,000,000 00	
Surplus.....	<u>3,469,237 73</u>	<u>7,469,237 73</u>
		\$10,971,448 07

CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD.

JOHN D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

Ledger assets Dec. 31, 1894.....	\$2,785,581 18
----------------------------------	----------------

INCOME FOR 1895.

Premiums, less rebates and reinsurance.....	\$1,763,146 14	
Interest, dividends, and rents.....	125,000 87	
Sale of securities and profit and loss items....	<u>26,208 04</u>	
Total income.....		<u>1,914,355 05</u>
		\$4,699,936 23

* Actual accounts for January show this should have been estimated somewhat greater.

DISBURSEMENTS, 1895.

Commissions.....	\$311,373 31	
Salaries—home office and agencies.....	137,642 73	
Agency expenses and rents.....	32,470 24	
Office expenses.....	61,169 30	
Traveling and adjusting expenses.....	43,116 01	
Taxes.....	38,407 75	
Dividends to stockholders.....	100,000 00	
Losses, less reinsurance.....	936,986 72	
Total disbursements.....		1,661,166 06
Ledger assets, Dec. 31, 1895.....		\$3,038,770 17
Made up as follows :		
Bonds and stocks owned, cost value.....	\$1,763,373 48	
Mortgage loans.....	854,750 00	
Collateral loans.....	12,500 00	
Real estate owned, cost value.....	146,525 00	
Cash on hand and in banks.....	166,803 20	
Agents' balances and non-residence tax.....	94,818 49	
Total ledger assets.....		\$3,038,770 17

NON-LEDGER ASSETS.

Interest accrued on mortgage and collateral loans.....	\$12,985 00	
Rents accrued.....	663 83	
Market value bonds and stocks, including interest.....	3,156 93	
Premiums in course of collection.....	150,000 00	
Market value of real estate over cost.....	8,340 00	
Total non-ledger assets.....		175,145 76
Total assets, Dec. 31, 1895.....		\$3,213,915 93

LIABILITIES.

Unpaid losses, less reinsurance.....	\$245,847 71	
Reinsurance reserve, less reinsurance.....	1,375,050 28	
Cost of collecting unpaid premiums and unpaid bills and accounts.....	50,000 00	
Total liabilities.....		\$1,670,897 99
Capital.....	\$1,000,000 00	
Surplus.....	543,017 94	1,543,017 94
		\$3,213,915 93

NATIONAL FIRE INSURANCE COMPANY,

HARTFORD.

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary.*

Ledger assets, December 31, 1894..... \$3,506,469 81

INCOME FOR 1895.

Premiums, less cancelments and reinsurance..	\$2,378,538 52	
Interest, dividends, and rents.....	144,096 51	
Total income.....	2,522,635 03	
		\$6,029,104 84

DISBURSEMENTS, 1895.

Losses, less reinsurance.....	\$1,300,551 38	
Taxes.....	63,468 65	
Commissions.....	425,554 77	
General expenses.....	181,908 18	
Salaries.....	178,753 93	
Dividends to stockholders.....	100,000 00	
Profit and loss.....	34,720 82	
Total disbursements.....	\$2,284,957 73	
Ledger assets, December 31, 1895.....		\$3,744,147 11

Made up as follows :

Cash.....	\$225,290 80	
Real estate, company's valuation.....	263,480 75	
Mortgages.....	685,563 97	
Accrued interest on mortgages.....	16,104 34	
Bonds and stocks.....	2,268,586 00	
Outstanding premiums.....	\$351,444 91	
Less cost of collection.....	66,323 66	285,121 25
		\$3,744,147 11

NON-LEDGER ASSETS.

Market value of bonds and stocks over com- pany's book values.....	\$5,090 00	
Accrued interest on bonds owned not included in market values.....	11,300 00	
	\$16,390 00	
Value of real estate owned <i>below</i> company's book values.....	17,615 00	\$1,225 00
Total assets allowed.....		\$3,742,922 11

LIABILITIES.

Unpaid claims, less reinsurances.....	\$206,366 89	
Reinsurance reserve.....	1,825,152 38	
Unpaid bills and accounts.....	13,346 98	
Total liabilities.....		\$2,044,866 25
Capital.....	\$1,000,000 00	
Surplus.....	698,055 86	1,698,055 86
		<u>\$3,742,922 11</u>

NORWALK FIRE INSURANCE COMPANY.

NORWALK.

ARCHIBALD McILWAINE, JR., *President.*FERRIS E. SHAW, *Secretary.*

An examination of the Norwalk Fire Insurance Company, November 21, 1895, showed their financial condition as follows :

ASSETS.

Stocks and bonds.....	\$321,846 50	
Premiums due.....	4,162 76	
Cash in office and banks.....	35,364 13	
Total assets.....		\$361,373 39

LIABILITIES.

Unpaid losses.....	\$4,445 23	
Unpaid reinsurance.....	640 42	
Unpaid commissions.....	861 25	
Unpaid expenses.....	1 72	
Unearned premiums.....	25,500 00	
Liabilities, except capital and surplus,		\$31,448 62
Capital stock.....	200,000 00	
Surplus.....	129,924 77	
Total liabilities.....		\$361,373 39

ORIENT INSURANCE COMPANY,

HARTFORD.

CHARLES B. WHITING, *President.*JAMES U. TAINTOR, *Secretary.*

Ledger assets, Dec. 31, 1894..... \$1,932,817 95

INCOME FOR 1895.

Premiums, less return and reinsurance.....	\$1,463,753 00	
Interest, dividends, and rents.....	85,704 93	
Total income.....		\$1,549,457 93
		<u>\$3,482,275 88</u>

DISBURSEMENTS, 1895.

Losses, less reinsurances.....	\$824,859 69	
Commissions and brokerage.....	282,384 56	
Agents' charges.....	38,630 58	
Salaries.....	66,197 52	
Expenses.....	78,203 58	
Taxes.....	29,751 56	
Profit and loss items.....	13,416 60	
Dividends to stockholders.....	40,000 00	
Total disbursements.....		\$1,373,444 09
Ledger assets, Dec. 31, 1895.....		\$2,108,831 79
made up as follows :		
Real estate, cost.....	\$48,219 86	
Loans on mortgage.....	193,414 30	
Loans on collateral.....	6,930 00	
Bonds and stocks owned, cost.....	1,624,658 58	
Cash.....	115,125 17	
Premium notes.....	6,326 31	
Agents' balances.....	114,157 57	
Total ledger assets.....		\$2,108,831 79

NON-LEDGER ASSETS.

Past due interest on mortgages.....	\$9,744 52	
Accrued interest on all assets and rents.....	13,355 75	
Net premiums course collection..	\$116,415 22	
Cost of collection.....	34,925 00	81,490 22
Total non-ledger assets.....		\$104,590 49
		<u>\$2,213,422 28</u>

DEDUCTIONS.

Market value of bonds and stocks below cost.	\$36,520 94	
Market value of real estate below cost.....	6,877 00	
Past due interest on farm mortgages.....	9,744 52	
Total deductions.....		53,142 46
Total admitted assets, Dec. 31, 1895		\$2,160,279 82

LIABILITIES.

Unpaid losses, less reinsurance.....	\$209,115 31	
Reinsurance reserve.....	1,008,239 43	
Unpaid accounts and salaries	3,123 33	
Total liabilities.....		\$1,220,478 07
Capital.....	\$500,000 00	
Surplus	439,801 75	939,801 75
		\$2,160,279 82

SECURITY INSURANCE COMPANY,

NEW HAVEN.

CHARLES S. LEETE, *President.*H. MASON, *Secretary.*

Ledger assets, Dec. 31, 1894..... \$527,966 86

INCOME.

Net premiums, fire.....	\$466,404 46	
marine and lake.....	52,648 99	
	\$519,053 45	
Interest and rents.....	24,033 27	
Profit and loss, net gains	14,322 11	
Income for 1895.....		\$557,408 83
		\$1,085,375 69

DISBURSEMENTS.

Commissions, fire.....	\$106,087 62
marine and lake	7,298 84
Losses, fire.....	230,282 55
marine and lake	52,709 87
Expenses.....	45,392 99

Taxes	4,904 53	
Dividends to stockholders	12,000 00	
Disbursements, 1895		\$458,676 40
Ledger assets, Dec. 31, 1895		\$626,699 29
Made up as follows :		
Bonds and stocks owned, book value	\$275,470 73	
Real estate	78,794 72	
Mortgage loans	132,145 00	
Collateral loans	21,570 00	
Cash	64,550 29	
Bills receivable	4,155 94	
Agents' balances	21,916 13	
Furniture and maps	10,521 59	
Suspense account	16,453 32	
Expenses on unsettled suits	1,121 57	
		\$626,699 29

DISALLOWED.

Furniture and maps, one-half	\$5,260 79	
Suspense accounts and suits	17,574 89	
		22,835 68
Admissible ledger assets		\$603,863 61

NON-LEDGER ASSETS.

Accrued interest and rents	\$2,618 56	
Market value of bonds and stocks over ledger	47,498 50	
Uncollected premiums	\$49,720 97	
Less cost of collection	11,285 61	
	38,435 36	
		\$88,552 42
Total admitted assets, Dec. 31, 1895		\$692,416 03

LIABILITIES.

Unpaid losses	\$39,698 04	
Reinsurance reserve, fire	330,270 72	
marine	7,805 96	
Unpaid bills and accounts	4,967 75	
Total liabilities, Dec. 31, 1895		\$382,742 47
Capital stock	\$200,000 00	
Surplus	109,673 56	
		309,673 56
		\$692,416 03

WOOSTER INSURANCE COMPANY,

DANBURY.

LEVI P. TREADWELL, *President.*AARON C. SEELEY, *Secretary.*

Book assets, Nov. 1, 1894.....	\$31,400 00
--------------------------------	-------------

INCOME IN 1895.

Premiums.....	\$40 20	
Rents.....	681 43	721 63
Total book assets, Nov. 1, 1895, and income.....		\$32,121 63

DISBURSEMENTS.

Interest on loan certificates.....	\$168 75	
Miscellaneous expenses.....	210 77	
Total.....		\$379 52

Balance book assets, Dec. 31, 1895.....	\$31,742 11
---	-------------

As follows :

Equity in real estate owned.....	\$31,400 00	
Cash in bank.....	342 11	
Total.....		\$31,742 11

OTHER ASSETS:

Premiums due.....	\$48 50	
Rents due and accrued.....	465 00	
Total.....		513 50

Total assets as per books.....	\$32,255 61
Deduct difference in valuation of real estate as made by the insurance department.....	11,900 00
	\$20,355 61

LIABILITIES.

Unearned premiums or reinsurance reserve....	\$62 65	
Interest due on loan certificates.....	361 50	
Due for commissions.....	1 87	
Loan certificates.....	6,400 00	
Total liabilities, except capital.....		6,826 02
Capital stock.....		25,000 00
Impairment of capital.....	\$11,470 41	\$31,826 02

DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY.

JOHN W. BACON, *President.*JAMES B. WILDMAN, *Secretary.*

Book assets, Dec. 31, 1894.....	\$29,250 86
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INCOME FOR 1895.

Premiums, less return	\$1,398 14	
Interest on bond and mortgage loans.....	884 00	
Interest from other sources.....	474 17	2,756 31
Total, last balance and income.....		\$32,007 17

DISBURSEMENTS.

Losses paid	\$1,808 05	
Commissions	141 73	
Salaries	185 00	
Taxes.....	219 37	
Rents.....	30 00	
Miscellaneous expenses.....	52 85	2,437 00
Balance book assets, Dec. 31, 1895.....		\$29,570 17
As follows :		
Loans on mortgages of real estate	\$17,450 00	
Bank stocks owned	1,200 00	
Cash in banks	10,920 17	\$29,570 17

OTHER ASSETS.

Interest due and accrued on mortgages.....	261 00
Total assets.....	\$29,831 17

LIABILITIES.

Unearned premiums or reinsurance reserve.....	\$1,387 76
Surplus.....	28,443 41
	\$29,831 17

FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD.

NELSON N. KING, *President*.W. E. BURBANK, *Secretary*.

Balance cash assets, Dec. 31, 1894.....		\$148 36
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INCOME IN 1895.

Cash received for premiums.....	\$79 90	\$79 90
Total, last balance and income.....		\$228 26

DISBURSEMENTS.

Salaries.....	\$25 00	
Taxes.....	11 11	
Miscellaneous expenses.....	5 50	\$41 61

Balance cash assets, Dec. 31, 1895.....		\$186 65
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As follows :

Cash in bank.....	\$136 65	
Loan on personal note.....	50 00	
		\$186 65

OTHER ASSETS.

Premiums due and uncollected.....	\$40 20	
Interest accrued.....	3 00	43 20
Total assets, Dec. 31, 1895.....		\$229 85

LIABILITIES.

Unearned premiums or reinsurance reserve.....		\$191 43
Surplus.....		38 42
		\$229 85

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON.

CHAUNCEY DEMING, *Vice-President*.RICHARD H. GAY, *Secretary*.

Book assets, Dec. 31, 1894.....		\$5,585 20
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INCOME IN 1895.

Premiums, less return.....	\$137 50	
Interest.....	280 08	
Total.....		\$417 58
Total last balance and income.....		\$6,002 78

DISBURSEMENTS.

Salaries.....	\$50 00	
Taxes.....	145 43	
Expense of real estate.....	183 00	
Miscellaneous expenses.....	20 50	
Total.....		\$398 93
Balance book assets, Dec. 31, 1895.....		\$5,603 85
As follows:		
Loans on mortgages of real estate.....	\$950 00	
Bonds owned.....	2,000 00	
Cash in bank.....	2,640 00	
Cash in office.....	13 85	
Total.....		\$5,603 85

OTHER ASSETS.

Value of real estate.....	\$1,000 00	
Interest due and accrued.....	107 00	
Total.....		\$1,107 00
Total assets.....		\$6,710 85

LIABILITIES.

Unearned premiums or reinsurance reserve.....	\$155 00	
Surplus.....	6,555 85	
		\$6,710 85

GREENWICH MUTUAL FIRE INSURANCE COMPANY,

GREENWICH.

AMOS M. BRUSH, *President.*JOHN DAYTON, *Secretary.*

Balance cash assets, Dec. 31, 1894.....	\$6,549 81
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INCOME 1895.

Received for premiums less return.....	\$403 90	
Interest.....	249 73	
Total.....		653 63
Total last balance and income.....		\$7,203 44

DISBURSEMENTS.

Losses paid.....	\$50 00	
Salaries.....	150 00	
Taxes.....	50 00	
Rent	25 00	
Miscellaneous expenses.....	13 00	
Total.....		288 00
Balance cash assets, Dec. 31, 1895.....		\$6,915 44
As follows:		
Cash in office.....	\$413 39	
Cash in banks.....	6,502 05	
Total.....		\$6,915 44

LIABILITIES.

Losses reported.....	\$1,250 00	
Unearned premiums or reinsurance reserve...	670 70	
Total liabilities.....		\$1,920 70
Surplus.....		4,994 74
		\$6,915 44

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY.

HARTFORD.

W. E. SUGDEN, *President*.WM A. ERVING, *Secretary*.

Ledger assets, Dec. 31, 1894.....	\$546,515 89
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INCOME FOR 1895.

Premiums, less return and reinsurance.....	\$50,736 03	
Interest	27,331 27	
Increase of book values in stocks and bonds as per company's ledger.....	6,067 75	
Total income.....		\$84,135 05
		\$630,650 94

DISBURSEMENTS.

Fire losses (net).....	\$33,511 51
Commissions to agents.....	7,667 56
Salaries.....	6,700 00
Rents.....	700 00

Miscellaneous expenses.....	3,170 02	
Taxes.....	3,401 85	
Total expenditures.....		\$55,150 94
Ledger assets, Dec. 31, 1895.....		\$575,500 00
As follows :		
Bonds and stocks owned, company's book value.....	\$551,342 00	
Cash.....	23,553 61	
Agents' balances, uncollected premiums.....	604 39	
		\$575,500 00
Accrued interest not in market values.....	\$1,590 00	
Market values over company's book values..	46,636 00	
		\$48,226 00
Total assets, Dec. 31, 1895.....		\$623,726 00

LIABILITIES.

Unpaid losses.....	\$500 00	
Reinsurance reserve.....	75,166 59	
Total liabilities.....		\$75,666 59
Contingent surplus not divisible.....	\$521,622 06	
General surplus.....	26,437 35	
Total surplus.....		548,059 41
		\$623,726 00

HARWINTON MUTUAL FIRE INSURANCE COMPANY,

HARWINTON.

ALBERT G. WILSON, *President*,MARWIN PIERCE, *Secretary*.

Cash assets December 31, 1894.....	\$196 44
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INCOME IN 1895.

Cash received for policy fees, surveys, etc....	\$72 50	
Interest.....	7 52	\$80 02
Total last balance and income.....		\$276 46

DISBURSEMENTS.

Paid for losses.....	\$10 00	
Salaries and fees.....	65 32	
Taxes.....	1 46	\$76 78
Balance cash assets, December 31, 1895.....		\$199 68
As follows :		
Cash in bank.....		\$199 68

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY.

LITCHFIELD.

CHARLES B. ANDREWS, *President.* HENRY W. WESSELS, *Secretary.*

Ledger assets, December 31, 1894..... \$98,437 41

INCOME FOR 1895.

Premiums (net).....	\$4,592 21	
Interest.....	4,339 45	8,931 66
		\$107,369 07

DISBURSEMENTS.

Losses.....	\$8,325 20	
Commissions.....	462 01	
Salaries.....	1,575 00	
Taxes.....	739 00	
Miscellaneous.....	226 28	\$11,327 49

Ledger assets, December 31, 1895..... \$96,041 58

As follows:

Bonds and stocks (par \$53,000).....	\$55,020 00	
Real estate.....	3,500 00	
Loans on mortgages.....	7,350 00	
Bills receivable	5,000 00	
Cash.....	25,171 58	96,041 58

OTHER ASSETS.

Value real estate over above.....	\$1,500 00	
Accrued interest.....	570 97	
Uncollected premiums (net).....	1,092 44	3,163 41
Total assets, December 31, 1895.....		\$99,204 99

LIABILITIES.

Unpaid bills and accounts.....	\$225 00	
Unpaid losses.....	2,492 50	
Reinsurance reserve.....	7,328 28	
Total liabilities.....		\$10,045 78
Surplus, December 31, 1895.....		89,159 21
		<u>\$99,204 99</u>

MADISON MUTUAL FIRE INSURANCE COMPANY,

MADISON.

R. P. STEVENS, *President.*S. H. CHITTENDEN, *Secretary.*

Book assets, December 31, 1894.....	\$7,762 21
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INCOME IN 1895.

Cash received for premiums, less return.....	\$507 32	
Interest.....	418 10	
Total.....		925 42
Total last balance and income.....		<u>\$8,687 63</u>

DISBURSEMENTS.

Paid for taxes	\$68 22	
Salaries.....	60 00	
Miscellaneous expenses.....	61 00	
Total.....		189 22
Balance book assets, December 31, 1895.....		<u>\$8,498 41</u>
As follows :		
Loans on mortgages of real estate.....	\$6,800 00	
Loans on personal notes.....	1,498 00	
Cash on hand	151 71	
Due from agents.....	48 70	
Total.....		<u>\$8,498 41</u>

OTHER ASSETS.

Interest due and accrued.....	243 75
Total.....	<u>\$8,742 16</u>

LIABILITIES.

Unearned premiums or reinsurance reserve...	\$38 12	
Unpaid bills.....	121 00	
Total		\$959 12
Surplus.....		7,783 04
Total		\$8,742 16

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN.

O. VINCENT COFFIN, *President*.C. W. HARRIS, *Secretary*.

 Net ledger assets, Dec. 31, 1894..... \$683,930 77

INCOME FOR 1895.

Premiums, less returned and reinsurance.....	\$88,383 75	
Interest, dividends, and rents.....	33,685 85	
Total income.....		122,069 60
		\$806,000 37

DISBURSEMENTS.

Fire losses, net.....	\$52,814 03	
Commissions.....	12,926 93	
Salaries.....	14,149 97	
Miscellaneous expenses.....	12,213 35	
Taxes.....	7,322 21	
Total disbursements.....		99,426 49
		\$706,573 88

As follows :

Cash.....	\$46,740 54	
Real estate.....	200,000 00	
Mortgage loans.....	5,000 00	
Stocks and bonds.....	436,500 00	
Agents' balances.....	18,333 34	
		\$706,573 88

NON-LEDGER ASSETS.

Accrued interest and rents.....	\$2,600 00	
Bonds and stocks over cost	38,445 00	
Real estate owned over cost.....	12,000 00	
Total non-ledger assets.....		\$53,045 00
Total admitted assets, Dec. 31, 1895.....		\$759,618 88

LIABILITIES.

Unpaid losses.....	\$5,776 47	
Reinsurance fund.....	160,553 03	
Unpaid bills and accounts.....	100 00	
25 per cent. cost collection agents' balances..	4,583 33	
Total liabilities.....		\$171,012 83
Surplus, Dec. 31, 1895.....		588,606 05
		\$759,618 88

MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH

NORWICH.

ASA BACKUS, *Secretary.*

Cash assets, Dec. 31, 1894.....	\$13,272 04
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INCOME IN 1895.

Cash received for premiums	\$441 80	
Interest	532 00	
Total.....		\$973 80
Total last balance and income.....		\$14,245 84

DISBURSEMENTS.

Paid for fire losses	\$235 31	
Salaries	200 00	
Taxes	104 19	
Dividends paid to members	444 61	
Miscellaneous expenses.....	5 44	989 55
Cash assets, Dec. 31, 1895.....		\$13,256 29
As follows :		
Cash in bank.....	\$12,656 29	
Bank stock.....	600 00	\$13,256 29

OTHER ASSETS.

Interest due and accrued	\$185 34	
Market value of stocks over company's value,	80 00	265 34
Total assets		\$13,521 63

LIABILITIES.

Unearned premiums re reinsurance reserve...	\$220 90	
Uncalled-for dividends.....	375 02	\$595 92
Surplus		12,925 71
Total liabilities and surplus.....		\$13,521 63

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH.

CHARLES J. WINTERS, *President*.J. F. WILLIAMS, *Secretary*.

Book assets, Dec. 31, 1894	\$91,933 21
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INCOME IN 1895.

Cash received for premiums, less returns	\$28,228 08	
Interest	7,280 90	
Total.....		\$35,508 98
Total last balance and income.....		\$127,442 19

DISBURSEMENTS.

Paid for losses.....	\$15,788 52	
Commissions	3,869 87	
Salaries	2,141 00	
Taxes.....	816 22	
Rent.....	199 00	
Miscellaneous expenses.....	922 91	
Depreciation on stocks.....	300 00	
		\$24,037 52
Book assets, Dec. 31, 1895.....		\$103,404 67

As follows :

Cash in office.....	\$292 50
Cash in banks	43,872 17
Loans on mortgages of real estate.....	9,200 00
Loans on collateral	5,260 00
Stocks and bonds owned.....	44,230 00
Personal note.....	550 00

\$103,404 67

OTHER ASSETS.

Market value of stocks and bonds over book value.....	\$16,685 00
Interest due and accrued.....	1,319 16
Uncollected premiums.....	541 19

Total	\$18,545 95
-------------	-------------

Total assets, Dec. 31, 1895.....	\$121,950 62
----------------------------------	--------------

LIABILITIES.

Unearned premiums or reinsurance reserve...	\$29,844 99
Surplus	92,105 63

\$121,950 62

PATRONS MUTUAL FIRE INSURANCE COMPANY,

HARTFORD.

GEO. AUSTIN BOWEN, *President.*CHARLES E. BACON, *Secretary.*

Cash assets, as reported Dec. 31, 1894.....	\$1,217 89
Less borrowed money.....	400 00
	\$817 89

INCOME FOR 1895.

Premiums, less \$273.17 reinsurance	\$3,309 20
	\$4,127 09

DISBURSEMENTS.

Losses paid.....	\$2,375 55
Salaries.....	400 95
Miscellaneous expenses.....	148 09

Taxes.....	6 62	
Interest on borrowed money.....	13 35	\$2,944 56
Cash assets, as reported Dec. 31, 1895.....		\$1,182 53
As follows:		
Cash in hands of secretary.....	\$416 89	
Cash in hands of treasurer.....	765 64	
Total cash assets		\$1,182 53
Premiums due from individuals.....		83 57
Total assets.....		\$1,266 10

LIABILITIES.

Unpaid losses.....	\$150 00	
Reinsurance reserve.....	4,923 88	
Unpaid bills and accounts.....	245 87	
		\$5 319 75
Deficiency to be made up by assessments.....		\$4,053 65

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE.

WM. H. PRESCOTT, *President.*A. T. BISSELL, *Secretary.*

Cash assets, Dec. 31, 1894.....	\$7,278 53
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INCOME IN 1895.

For premiums, less return.....	\$823 61	
Dividends on stocks.....	429 40	
Increase in value of stocks.....	153 00	1,406 01
Total last balance and income.....		\$8,684 54

DISBURSEMENTS.

Paid for fire losses.....	\$425 00	
Salary.....	25 00	
Commissions.....	122 84	
Taxes	55 06	
Miscellaneous expense.....	23 00	
		\$650 90
Balance cash assets, Dec. 31, 1895.....		\$8,033 64

As follows :

Cash in banks.....	\$653 64	
Stocks.....	7,380 00	
Total.....		\$8,033 64

OTHER ASSETS.

Department value of stocks over company's value.....	\$212 00	
Premiums due, less commissions.....	33 73	
Uncollected dividends.....	191 00	
Total.....		\$436 73
Total assets.....		\$8,471 37

LIABILITIES.

Unearned premiums or reinsurance reserve,.....	\$1,313 35	
Surplus.....	7,157 02	
Total liabilities and surplus.....		\$8,470 37

THE STATE MUTUAL FIRE INSURANCE COMPANY,

HARTFORD.

ISAAC CROSS, JR., *President.*F. A. MORLEY, *Secretary.*

Ledger assets, Dec. 31, 1894.....	\$34,178 07
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INCOME IN 1895.

Premiums, less return and reinsurance.	\$11,418 05	
Interest, dividends, and rents.....	1,255 58	\$12,673 63
		\$46,851 70

DISBURSEMENTS.

Losses, less reinsurance.....	\$5,965 07	
Commissions.....	1,777 12	
Salaries.....	3,200 00	
Miscellaneous expenses.....	1,750 79	
Taxes.....	228 54	12,921 52
Ledger assets, Dec. 31, 1895.....		\$33,930 18

As follows :

Cash on hand and in bank.....	\$1,659 52	
Real estate at cost.....	9,150 40	
Mortgage loans.....	1,500 00	
Stocks owned—cost.....	19,936 67	
Agents' balances, net.....	1,683 59	
		\$33,930 18

NON-LEDGER ASSETS.

Accrued interest.....	\$67 35	
Market value stocks above cost.....	2,639 33	\$2,706 68
		\$36,636 86

Deduct :

Market value of real estate below cost.....		6,250 40
Net assets allowed Dec. 31, 1895.....		\$30,386 46

LIABILITIES.

Unpaid losses.....	\$75 00	
Reinsurance fund, <i>pro rata</i>	13,500 00	\$13,575 00
Surplus.....		\$16,811 46

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY,

TOLLAND.

WILLIAM D. HOLMAN, *President*.EDWARD E. FULLER, *Secretary*.

Book assets, Dec. 31, 1894.....	\$64,231 09
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INCOME IN 1895.

Cash received for premiums, less return.....	\$41,881 98	
For interest and dividends.....	2,697 47	
Total.....		\$44,579 45
Total last balance and income		\$108,810 54

DISBURSEMENTS.

Paid for fire losses.....	\$27,335 94	
For commissions.....	7,472 39	
Salaries.....	2,440 00	
Taxes.....	447 57	
Miscellaneous expenses.....	1,908 24	
Losses on real estate.....	1,550 00	
Total.....		\$41,154 14
Balance Dec. 31, 1895.....		\$67,656 40

As follows :

Real estate.....	\$2,700 00	
Loans on mortgages of real estate.....	15 560 00	
Stocks and bonds.....	28,200 00	
Personal note.....	200 00	
Cash in office.....	11,978 03	
Cash in bank.....	2,655 59	
Agents' balances.....	5 362 78	
Interest due and accrued (estimated),.....	1,000 00	
Total.....		\$67,656 40

LIABILITIES.

Due for unpaid losses,.....	\$5,732 26	
Unearned premiums or reinsurance reserve...	44,868 82	
Total net liabilities.....		\$50,601 08
Surplus.....		\$17,055 32
Total liabilities and surplus.....		\$67,656 40

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON.

C. H. MASON, *President*.S. J. LOGAN, *Secretary*.

Cash assets, Dec. 31, 1894.....	\$49 97
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INCOME IN 1895.

Premiums, less reinsurance	\$744 61	
Total.....		\$744 61
Total cash assets, Dec. 31, 1894, and income.....		\$794. 58

DISBURSEMENTS.

Paid for fire losses.....	\$623 55	
Commissions.....	31 46	
Salaries.....	25 00	
Interest on borrowed money.....	60 00	
Miscellaneous expenses.....	27 30	
Total.....		\$767 31
Balance cash assets, Dec. 31, 1895.....		\$27 27
Cash in bank as reported to the department.....		101 10

The company does not make any statement which accounts for this difference.

LIABILITIES.

Unearned premiums or reinsurance reserve...	\$835 63	
Borrowed money.....	300 00	
Total.....		\$1,135 63
Balance of liabilities over assets.....		\$1,034 53

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY,

BROOKLYN.

DAVID GREENSLIT, *President.*JAMES C. PALMER, *Secretary.*

Book assets, Dec. 31, 1894.....	\$45,650 00
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INCOME, 1895.

Premiums received, less returns.....	\$13,761 13	
Received for interest and dividends.....	1,878 95	
		\$15,640 08
Total last balance and income.....		\$61,290 08

DISBURSEMENTS.

Paid for fire losses.....	\$8,441 27	
Commissions.....	2,003 90	
Salaries and fees.....	1,728 71	
Taxes.....	331 95	
Rent.....	100 00	
Premiums on bonds bought.....	183 55	
Depreciation on bonds and stock.....	175 00	
Miscellaneous expenses.....	173 32	\$13,137 70

Balance, book assets, Dec. 31, 1895.....	\$48,152 38
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As follows:

Cash in office.....	\$36 86	
Cash in banks.....	5,166 08	
Loan on collateral.....	2,500 00	
Stocks and bonds.....	37,000 00	
Due from agents.....	3,449 44	\$48,152 38
Deduct from above assets to bring same to market value....		810 00
		\$47,342 38

OTHER ASSETS.

Interest due and accrued.....	\$265 83
Total assets, Dec. 31, 1895.....	\$47,608 21

LIABILITIES.

Unearned premiums.....	\$25,721 14
Surplus.....	21,887 07
	\$47,608 21

FIRE INSURANCE.

Below is shown the standing of the one hundred and twenty-four companies operating in this State during 1896 :

ASSETS, LIABILITIES, AND SURPLUS DECEMBER 31, 1896.

No.	Location.	Assets.	Liabilities, including Capital.	Surplus over all Liabilities.
9	Stock Cos. of Conn.....	\$37,748,379 31	\$28,957,826 91	\$9,690,552 40
17	Mutual Cos. of Conn.....	1,795,244 32	416,510 35	1,378,733 97
66	Stock Cos. of other States,	137,168,285 63	101,929,017 27	35,239,268 36
6	Mut. Cos. of other States	2,919,673 48	1,493,719 01	1,425,954 47
26	Stock Cos of Foreign Countries.....	64,034,486 66	45,063,046 62	18,971,440 04
124	Aggregates.....	\$243,666,069 40	\$176,960,120 16	\$66,705,949 24

Comparing this with the one hundred and eleven companies operating in 1895, we find an increase in assets of \$19,320,655, in liabilities of \$5,680,161, and in surplus of \$13,640,494. The surplus of the one hundred and one stock companies is \$63,901,261, an increase in surplus of \$13,269,225.

The twenty-three mutual companies have a surplus of \$2,804,688, as against \$2,433,419, shown by twenty-two companies last year.

The assets of the one hundred and twenty-four companies amount to \$243,666,069, the liabilities including reinsurance reserve, capital, scrip, and special funds to \$176,960,120, and the surplus over all to \$66,705,949.

The liability for reinsurance amounted to \$103,524,081.07, for unpaid losses to \$10,966,717.03, and for all other liability to \$10,054,120.06.

The net amount of insurance in force was \$17,767,164,794, an increase of \$555,535,695 in the amount carried by one hundred and eleven companies last year.

The following tables show the character of the assets and liabilities, premiums in course of collection to the amount of \$19,243,121.85 being included in "other assets":

CHARACTER OF THE ASSETS.

Dec. 31, 1896.	Real Estate.	Loans on Mortgage Real Estate.	U. S. Bonds.	Other Bonds and Stocks.
26 Connecticut Companies..	\$1,953,872 55	\$3,787,306 32	\$401,919 00	\$27,218,920 26
72 Others, U. S.....	14,773,521 40	25,619,601 98	7,066,077 16	70,969,032 74
26 Cos. ex U. S.....	6,056,955 49	5,793,483 94	13,565,269 00	26,169,547 98
124 Companies	\$22,784,349 44	\$35,200,392 24	\$21,033,265 16	\$124,357,500 98

CHARACTER OF THE ASSETS.

Dec. 31, 1896.	Loans on Collateral.	Cash.	Other Assets.	Total.
26 Conn. Cos...	\$108,450 00	\$2,825,351 62	\$3,247,803 88	\$39,543,623 63
72 Others, U. S.	2,942,278 90	6,996,940 03	11,720,506 90	140,087,959 11
26 Cos., ex U. S.	17,500 00	5,354,826 81	7,076,903 44	64,034,486 66
124 Companies.	\$3,068,228 90	\$15,177,118 46	\$22,045,214 22	\$243,666,069 40

CHARACTER OF THE LIABILITIES.

Dec. 31, 1896.	Loss Claims.	Unearned Premiums.	Dividends Unpaid.	Commissions.	All other Liabilities.	Total.
26 Conn. Cos...	\$1,810,004 39	\$15,236,160 73	\$347 02	\$440,323 46	\$812,501 66	\$18,299,337 26
72 Others, U.S.	5,117,116 06	56,771,077 21	28,461 24	1,550,181 92	2,915,697 85	66,382,534 28
26 Cos., ex U.S.	4,039,596 58	31,516,843 13	.....	982,450 72	3,324,156 19	39,863,046 62
124 Companies.	\$10,966,717 03	\$103,524,081 07	\$28,808 26	\$2,972,956 10	\$7,052,355 70	\$124,544,918 16

COMPARISONS 1895 AND 1896.

In the following summaries only those companies that were in business in this State during both 1895 and 1896 will be considered. They are one hundred and eleven in number, grouped as shown below.

CAPITAL AND ASSETS — 1895 and 1896.

December 31.	Fixed Capital in United States.		Assets in the United States.	
III Offices.	1895.	1896.	1895.	1896.
9 Conn., Stock.....	\$10,175,000	\$10,175,000	\$36,003,325	\$37,748,379
17 Conn., Mutual.....	Nothing.	Nothing.	1,734,841	1,795,244
58 Other States, Stock..	30,339,525	30,440,202	124,743,900	131,070,539
5 Other States, Mutual.	100,000	100,000,00	2,258,202	2,247,208
22 Other Countries, Stk.	4,776,000	4,736,000	59,603,146	61,492,626
Aggregates.....	\$45,390,525	\$45,451,202	\$224,345,414	\$234,353,996

The New Hampshire Fire increased its capital \$100,000, no other material alteration being made in the capital of any company. The increase in assets amounts to over ten million dollars. The liabilities show a decrease of nearly three quarters of a million dollars, as is shown in the next table.

LIABILITIES — 1895 and 1896.

December 31.	1895.		1896.	
III Offices.	Excluding Capital and Special Funds.	Including Capital and Special Funds.	Excluding Capital and Special Funds.	Including Capital and Special Funds.
9 Conn., Stock.....	\$17,655,170	\$27,830,170	\$17,882,827	\$28,057,827
17 Conn., Mutual.....	389,447	389,447	416,510	416,510
58 Other States, Stk..	63,193,912	97,480,182	63,219,033	97,709,235
5 Other States, Mut..	1,070,176	1,170,176	1,055,129	1,155,129
22 Other Countr's, Sk	39,989,984	44,409,984	39,015,341	43,415,341
Aggregates.....	\$122,298,689	\$171,279,959	\$121,588,840	\$170,754,042

The increase in assets during 1896 was about one and one-half million dollars greater than the increase in 1895, excluding the increase in capital stock.

NET SURPLUS—1895 and 1896.

December 31.	1895.		1896.	
III Offices.	As concerns Policyholders.	As concerns Stockholders.	As concerns Policyholders.	As concerns Stockholders.
9 Conn., Stock.....	\$18,348,155	\$8,173,155	\$19,865,552	\$9,690,552
17 Conn., Mutual.....	1,345,394	1,345,394	1,378,734	1,378,734
58 Other States Stk....	61,549,988	27,263,718	67,851,506	33,361,304
5 Other States, Mut....	1,188,025	1,088,025	1,192,079	1,092,079
22 Other Countries, Stk.,	19,615,163	15,195,163	22,477,285	18,077,285
Aggregate.....	\$102,046,725	\$53,065,455	\$112,765,156	\$63,599,954

The net surplus gained by the stockholders during the year amounts to \$10,534,499, as against a gain of \$7,550,936 in 1895.

NET PROFITS—1895 and 1896.

December 31.	1895.		1896.	
III Offices.	Dividends Paid.	Increase of Surplus.	Dividends Paid.	Increase of Surplus.
9 Conn., Stock.....	\$1,579,567	\$724,533	\$1,608,135	\$1,517,397
17 Conn., Mutual.....	Nothing.	62,386	Nothing.	33,340
58 Other States, Stock..	3,351,988	4,888,368	3,422,451	6,097,586
5 Other States, Mutual,	234,701	42,825	230,221	4,054
22 Other Countries, Stk.,	*3,410,185	1,913,133	4,404,397	2,882,122
Aggregate.....	\$8,576,441	\$7,613,245	\$9,665,204	\$10,534,499

*Balance of remittances abroad.

In dividends, the balance of remittances to and from the home offices of the foreign companies is included.

The surplus increase and the dividends taken together show the earnings of 1896 to have been \$20,199,703, a gain over 1895 of \$4,010,017.

The total income in 1896 was \$129,639,561, and the total outgo, including the balance of foreign remittances, was \$118,674,017. The excess of income over expenditure was \$10,965,544, this excess being nearly fifty-seven per cent. of the increase in assets.

INCOME—1895 AND 1896.

1895.	Fire Premiums.	Marine Premiums.	Interest, etc.	Total Income.
9 Conn., S ock.....	\$18,775,682	\$274,611	\$1,421,192	\$20,599,835
17 Conn., Mutual.....	242,166	.....	86,620	328,786
58 Other States, Stock,	54,826,527	2,840,577	5,087,898	62,755,002
5 Other States, Mutual,	577,301	.....	100,252	677,553
22 Other Countries, Stk.	40,401,227	1,091,128	1,929,680	43,422,035
III Offices.....	\$114,822,903	\$4,206,316	\$8,753,992	\$127,783,211

1896.	Fire Premiums.	Marine Premiums.	Interest, etc.	Total Income.
9 Conn., Stock.....	\$18,353,786	\$216,605	\$1,476,499	\$20,046,890
17 Conn., Mutual.....	259,938	.....	80,098	340,036
58 Other States, Stock,	54,618,706	2,561,283	5,129,478	62,309,467
5 Other States, Mutual,	593,796	.....	98,547	692,343
22 Other Countries, Stk.	39,556,554	919,940	2,030,942	42,507,436
III Offices.....	\$113,382,780	\$3,697,828	\$8,815,564	\$125,896,172

There was a falling off in premium receipts in 1896 of \$1,948,-611, Connecticut showing a decrease of \$462,130, and the other States and Countries falling off \$1,486,481. This decrease is accounted for by the increased amount of premiums in course of collection, and the average premium per centum being a trifle lower than in 1895.

EXPENDITURE—1895 AND 1896.

III Offices.	Losses.		Expenses.		Dividends.	
	1895.	1896.	1895.	1896.	1895.	1896.
9 Connecticut, Stock..	\$11,235,461	\$9,906,278	\$6,440,763	\$6,555,816	\$1,579,567	\$1,608,135
17 Connecticut, Mutual,	157,959	194,023	107,517	109,481	Nothing.	Nothing.
58 Other States, Stock,	32,486,935	30,612,152	21,330,958	21,662,410	3,351,988	3,422,451
5 Other States, Mutual,	233,660	251,238	178,209	200,248	234,701	230,221
22 Other Countries, Stk.	24,098,724	22,786,508	13,792,367	13,721,913	Nothing.	Nothing.
Aggregate.	\$68,212,739	\$63,750,204	\$41,849,814	\$42,249,868	\$5,166,256	\$5,260,807

The output for losses in 1896 was about four and one-half million dollars less than in 1895, and nearly nine million less than in 1894.

The expenses were only four hundred thousand dollars greater, the dividends paid exceeded those of 1895 by ninety-five thousand dollars, and including the balance of remittances to foreign countries as dividends, the excess was \$4,498,948.

FIRE RISKS IN FORCE AND WRITTEN—1895 AND 1896.

III Offices.	1895.			1896.		
	Risks in force at end of year.	Risks written during year.	Av. Prems. Per Cent.	Risks in force at end of year.	Risks written during year.	Av. Prems. Per Cent.
26 Conn. Cos..	\$2,469,241,195	\$1,834,814,672	{ Stk., 1.25 Mut., .65	\$2,546,590,479	\$1,906,661,873	{ Stk., 1.19 Mut., .66
63 U. S. Cos...	9,023,209,203	6,681,059,344	{ Stk., 1.05 Mut., 1.43	9,075,736,824	6,605,360,757	{ Stk., 1.05 Mut., 1.47
22 Ex-U.S. Cos.	5,719,178,701	5,087,217,831	Stk., 1.07	5,824,754,714	4,961,608,683	Stk., 1.04
Totals.....	\$17,211,629,099	\$13,603,091,847	Av., 1.10	\$17,447,082,017	\$13,473,631,313	Av., 1.06

Risks in force Dec. 31, 1896, were \$235,452,918 greater than at the end of the previous year, but the increase in amount was only one-half as great as during 1895. The amount written was \$129,460,534 less than in 1895. The average premium rate shows .04 lower than the year before.

FIRE BUSINESS IN CONNECTICUT—1895 AND 1896.

III Offices.	1895.			1896.		
	Risks Written.	Premiums Received.	Losses Incurred.	Risks Written.	Premiums Received.	Losses Incurred.
9 Conn. Cos., Stk.,	\$60,076,135	\$573 445 34	\$292,775 39	\$71,177,564	\$602,439 21	\$286,412 49
17 Conn. Cos., Mut.,	36,948,164	242,165 90	161,103 28	39,224,221	259,937 75	207,165 80
58 U. S. Cos., Stk.,	121,201,387	1,741,144 25	462,672 51	125,764,773	1,188,479 81	554,411 00
5 U. S. Cos., Mut.,	2,369,677	29,601 38	8,079 84	2,106,284	27,552 43	2,144 41
22 ex-U. S. Cos. Stk.,	61,405,408	600,171 56	274,703 72	65,640,814	604,998 04	327,053 94
Aggregates	\$282,000,771	\$2,586,528 43	\$1,199,334 74	\$303,913,656	\$2,683,407 24	\$1,377,187 64

There was an increase of risks written in this State of \$21,912,885, and in premiums of \$96,879, and an increase in losses incurred of \$177,853, the percentage of the losses incurred to premiums received being four and one-half per cent. higher than last year.

MARINE AND INLAND NAVIGATION INSURANCE.

There are nineteen fire companies that carry on the business of marine or inland navigation insurance, as shown by Table X, and

two companies that transact this line of business exclusively, viz.: The Marine of London and the Union Marine of Liverpool.

The amount of marine insurance written by these twenty-one companies during the year was \$1,212,434,788, and \$122,580,332 was outstanding at the end of the year. The year's premium receipts amounted to \$6,882,116, an average rate of fifty-seven cents per hundred dollars, eight cents more than the rate for the previous year. The losses of the year were \$4,163,838, or over sixty per cent. of the premiums, and fifteen per cent lower than in 1895.

The following summary, considering the one hundred and twenty-four companies as a unit, will possibly give a better idea of the magnitude of the fire insurance interests represented by companies doing business in this State than has been before shown.

SUMMARY OF 124 COMPANIES' STATEMENTS.

Capital Stock. \$49,325,022 62

ASSETS.

Value of real estate.....	\$22,784,349 44
Loans on bond and mortgage.....	35,200,392 24
United States bonds.....	21,033,265 16
All other stocks and bonds.....	124,357,500 98
Loans on collateral.....	3,068,228 90
Cash in office and banks.....	15,177,118 46
Gross premiums in course of collection..	19,243,121 85
All other assets.....	2,802,092 37

Total assets \$243,666,069 40

LIABILITIES.

Losses adjusted.....	\$2,288,829 61
Losses unadjusted.....	7,093,383 53
Losses resisted.....	1,584,503 89
Unearned premiums.....	103,524,081 07
Cash dividends unpaid.....	28,808 26
Due for commissions and brokerage.....	2,972,956 10
All other liabilities.....	7,052,355 70

Total liabilities except capital, scrip, and surplus, \$124,544,918 16

Capital stock.....	48,365,202 00
Special funds.....	4,050,000 00
Surplus over all liabilities.....	66,705,949 24
Total liabilities, including capital and surplus.....	<u>\$243,666,069 40</u>

INCOME.

Fire premiums, net.....	\$116,001,134 37
Marine and inland premiums, net.....	4,536,345 67
Interest on bond and mortgage.....	1,989,420 80
Other interest and dividends.....	6,449,085 93
Rents.....	624,413 60
All other sources.....	39,161 01
Total income.....	<u>\$129,639,561 38</u>

DISBURSEMENTS.

Losses paid.....	\$65,560,435 53
Dividends.....	5,534,243 99
Commissions and brokerage.....	22,589,138 51
Salaries and fees.....	8,848,293 91
Taxes.....	2,975,969 38
All other expenditure.....	8,761,538 74
Total disbursements.....	<u>114,269,620 06</u>
Excess of income over disbursements.....	<u>\$15,369,941 32</u>

CASUALTY INSURANCE.

There are twelve companies operating in this class of business in the State. The New England Burglary Insurance Company of Boston was admitted April 23, 1896. The summaries here given show their condition on December 31, 1896, and the business transacted by them during the year:

Twelve Offices.	Assets.	Liabilities, Including Capital.	Surplus.
Connecticut Mut. Steam Boiler.....	\$3,646 92	\$1,588 75	\$2,058 17
Hartford Steam Boiler, Stk.....	2,119,096 69	1,817,935 05	301,161 64
Htfd. Co. Tobacco Growers, Mut.,	1,009 79	Nothing.	1,009 79
Fidelity and Casualty, Stk.....	2,600,452 71	2,271,008 55	329,444 16
Lloyds Plate Glass, Stk.....	662,318 30	464,721 51	197,596 79
Metropolitan Plate Glass, Stk.....	452,467 98	233,592 21	218,875 77
Mutual Plate Glass and Safe.....	1,009 61	507 29	502 32
New England Burglary, Stk.....	201,006 94	249,613 67	*48,606 73
New Jersey Plate Glass, Stk.....	158,574 22	139,281 04	19,293 18
New York Plate Glass, Stk.....	311,823 24	217,014 28	94,808 96
Union Casualty and Surety, Stk....	715,885 86	675,174 51	40,711 35
United States Casualty, Stk.....	640,725 46	607,620 98	33,104 48
Aggregate.....	\$7,868,017 72	\$6,678,057 84	\$1,189,959 88

*Deficit.

Abstracts from the annual statements of two of the above companies, viz., The Union Casualty and Surety and the United States Casualty, appear in this part of the report instead of in Part II, as heretofore.

RISKS IN FORCE AND PREMIUMS.

Twelve Offices.	Amount at Risk.	Premiums Thereon.
Connecticut Mutual Steam Boiler.....	\$703,000	\$3,177 50
Hartford Steam boiler.....	268,495,300	2,493,119 44
Hartford County Tobacco Growers.	Nothing.	Risks end with season.
Fidelity and Casualty.....	111,302,494	729,113 44
Lloyds Plate Glass.....	15,709,604	392,009 76
Metropolitan Plate Glass.....	9,959,961	256,198 64
Mutual Plate Glass and Safe.....	98,382	919 96
New England Burglary.....	7,868,933	60,214 17
New Jersey Plate Glass.....	2,931,916	76,559 85
New York Plate Glass.....	8,583,935	213,389 42
Union Casualty and Surety.....	11,907,845	100,956 60
United States Casualty.....	17,300,414	70,382 49
Aggregate.....	\$454,861,784	\$4,396,041 27

FIDELITY AND SURETY BUSINESS.

Eleven companies write Fidelity and Surety risks in the State, five more than were shown in the following table last year. The National Surety Company of Kansas City, Mo., was admitted April 16, 1896, and the United States Fidelity and Guaranty Company of Baltimore, Md., December 7, 1896. The former has a paid-up capital of \$350,000, and the latter of \$261,200. The Home Trust Company of Derby, Conn., with a capital of \$25,000, report the surety business done by them to this department. Two companies heretofore appearing in Part II of the report will now be found in this part. They are the Employers' Liability Assurance Corporation and The London Guarantee & Accident Company, both of London, England. The surety business done by them is here given:

RISKS AND PREMIUMS.

Eleven Offices.	Fidelity and Surety Risks..	Premiums Thereon.	Surplus over all Liabilit's.
American Surety, New York.....	\$206,451,097	\$1,196,279 80	\$1,643,606 95
City Trust, S. D. and Surety, Philadelphia.....	52,527,991	213,805 78	185,384 07
Employer's Liability, Great Britain.....	5,594,297	24,863 54	188,188 78
Fidelity and Casualty, New York.....	41,918,197	235,620 63	329,444 16
Fidelity and Deposit, Baltimore.....	120,209,104	710,354 65	545,243 43
Home Trust, Derby, Conn.....	4,950	78 00	5,000 00
Lawyers' Surety, New York.....	33,196,313	100,813 50	139,306 85
London Guarantee and Accident, Great Britain. ...	1,498,850	8,976 78	105,549 37
National Surety, Kansas City.....	79,617,526	206,158 40	60,009 19
United States Fidelity and Guaranty, Baltimore....	1,626,293	6,606 52	6,740 38
United States Guarantee, New York.....	17,423,075	108,664 48	85,798 00
Aggregates.....	\$560,067,693	\$2,812,222 08	\$3,294,271 18

The combined capital of the eleven companies given above amounts to \$6,336,200. No increase in capital being shown by any company during the year.

CONDITION.

The condition of the fire insurance companies doing business in Connecticut, as will be noticed from the foregoing schedules, has materially improved over December 31, 1895. While market values of assets are about the same, the volume has increased and also the surplus in still greater proportion, notwithstanding that more was paid out in dividends and that the rate of interest earned in 1896 has fallen to 3.85 per cent. on mean assets. A larger amount of business was outstanding December 31, 1896, than the year before. The ratio of expenses and losses paid to premiums received are respectively 35.82 per cent. and 54.39 per cent. for the year 1896, against 35.16 and 57.36 per cent. for 1895. These improvements are due largely to the reduced fire losses of 1896.

RECEIPTS—FROM OCTOBER 1, 1895, TO SEPTEMBER 30, 1896.

Taxes.....	\$38,418 21
Valuation of policies.....	9,959 25
Agents' certificates.....	9,070 00
Licenses and permits.....	3,614 25
Filing statements.....	3,245 00
Filing charters.....	605 00
Filing papers.....	66 50
Certificates, valuation, etc.....	1,088 50
Brokers' certificates.....	295 00
Reports sold.....	694 49
Preliminary examinations.....	307 50
Copies of process.....	198 00
Agents' licenses—unauthorized companies.....	90 00
Special examinations.....	299 00
Total.....	<u>\$67,870 70</u>
Paid State treasurer.....	<u>\$67,870 00</u>

All of which is respectfully submitted,

Frederick A. Betts.

Insurance Commissioner.

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$5,000,000 00
Whole amount of capital actually paid up in cash.....	4,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$225,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	36,500 00
Interest accrued on bond and mortgage loans.....	313 46
Value of lands mortgaged.....	\$42,500 00
Buildings (insured for \$26,500).....	40,000 00
Total.....	\$82,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States Currency, 6 p.c...	\$100,000 00	\$102,750 00
United States Gold, 4 p.c.....	100,000 00	120,000 00
Alabama State, 4 and 5 p.c.....	10,000 00	10,500 00
Georgia State, 4½ p.c.....	25,000 00	28,750 00
Mississippi State, 6 p.c.....	11,000 00	12,100 00
New Hampshire State, 6 p.c....	39,500 00	43,450 00
Tennessee State, 3 p.c.....	23,000 00	18,860 00
Arizona Territory, 5 p.c.....	15,000 00	15,450 00
COUNTY AND MUNICIPAL BONDS—		
Hartford County, Ct., 4 p.c.....	5,000 00	5,000 00
Mecklenburg Co., N.C., 6 p.c...	67,000 00	76,380 00
Spokane County, Wash., court house and jail, 6 p.c.....	25,000 00	26,750 00
Talbot County, Ga., court house, 6 p.c.....	11,000 00	11,550 00
Norwich, Ct., town, 7 p.c.....	100,000 00	126,000 00
Windsor Locks, Ct., town, 6 p.c.	10,000 00	10,300 00

	Par Value.	Market Value.
Albina, Ore., city boulev'd 6 p.c.	25,000 00	31,250 00
Americus, Ga., city public building and school, 6 p.c.....	6,000 00	6,600 00
Bainbridge, Ga., city academy 6 p.c.....	8,000 00	8,800 00
Boston, Mass., city, 6 p.c.....	30,000 00	34,800 00
Brooklyn, N. Y., city, 6 p.c.....	1,000 00	1,050 00
Buffalo, N. Y., city, 7 p.c.....	50,000 00	61,000 00
City of Sioux Falls, So. Dakota, funding, 5 p.c.....	25,000 00	25,500 00
Chicago, Ill., city, 7 p.c.....	16,000 00	17,120 00
Chicago Sanitary District, 5 p.c.	50,000 00	55,000 00
Columbus, O., city improvement, 6 p.c.....	9,000 00	9,630 00
Dallas City, Ore., water, 6 p.c...	25,000 00	27,000 00
Dallas, Texas, city water and sewer, 5 p.c.....	50,000 00	51,500 00
Dayton, O., city st. paving, 6 p.c.	25,000 00	28,000 00
Fostoria, O., city water, 5 p.c...	25,000 00	26,250 00
Fort Wayne, Ind., city, 6 p.c...	25,000 00	26,500 00
Glenville, O., village, 6 p.c.....	7,000 00	7,140 00
Greensboro, N. C., city school, 6 p.c.....	24,000 00	25,200 00
Greenville, Ala., school, 6 p.c...	20,000 00	21,000 00
Hamilton, Ohio, city gas works, 5 p.c.....	25,000 00	26,000 00
Hartford, Conn., city, 6 p.c....	51,000 00	54,570 00
Jersey City, N. J., city hall, 5 p.c.	25,000 00	28,500 00
Kansas City, Kansas imp. 6 p.c.	42,500 00	44,625 00
Lexington, Ky., city, 5 p.c.....	50,000 00	54,500 00
Lockport, N. Y., city, 7 p.c.....	20,000 00	21,400 00
Montreal, Can., corp. stk., 6 p.c.	19 000 00	20,900 00
Montreal, Can., harbor, 4 p.c...	4,000 00	4,000 00
N. Brunswick, N. J., water, 7 p.c.	8,000 00	8,800 00
Ogden City, Utah, imp. 5 p.c...	18,000 00	18,360 00
Port of Portland, Or., gold, 5 p.c.	50,000 00	56,000 00
Providence, R. I., city, 6 p.c...	50,000 00	55,500 00
Rahway, N.J., city bonds adjustment, 4 p.c.....	22,000 00	19,140 00
Richmond, Va., city, 4 p.c.....	12,000 00	12,240 00
Richmond, Va., city, 6 p.c.....	32,750 00	37,662 50
Roanoke, Va., city, 6 p.c.....	30,000 00	31,800 00
Seattle, Wash., city, 5 p.c.....	50,000 00	51,500 00
St. Louis, Mo., city, gold, 5 p.c.	50,000 00	53,000 00
Superior, Wis., city, 6 p.c.....	25,000 00	25,750 00
Tacoma, Wash., city water and light, 5 p.c.....	25,000 00	25,750 00

	Par Value.	Market Value.
Toledo, O., city special, 7 $\frac{3}{10}$	13,000 00	14,430 00
Topeka, Kan., city fund., 5 p.c..	25,000 00	25,750 00
Urbana, O., city, 6 p.c.	25,000 00	25,000 00
Watsonville, Cal., school, 6 p.c.	13,000 00	13,600 00
Winston, N. C., city, 5 p.c.	25,000 00	25,000 00
N.E. school dist., Hfd., Ct., 4 p.c.	20,000 00	20,000 00
School district No. 2, Enfield, Ct., 4 $\frac{1}{2}$ p.c.	4,000 00	4,000 00
School district No. 1, county of Pueblo, Col., 5 p.c.	25,000 00	25,000 00
School district No. 24, Wood- bridge, N. J., 7 p.c.	5,000 00	5,200 00
State of Ill., Mason & Tazewell drainage district, 7 p.c.	9,000 00	9,900 00
RAILROAD BONDS—		
Alb. & Susq., 1st con. g.m. 7 p.c.	50,000 00	62,500 00
Alb. & Susq., 1st con. m., 6 p.c.	50,000 00	59,000 00
Ala. Cent., 1st m. gold, 6 p.c....	25,000 00	27,750 00
Atch., Col. & Pac., 1st m., 6 p.c.	50,000 00	15,000 00
Akr. & Chic. Junc., 1st m., 5 p.c.	25,000 00	25,750 00
Buffalo & Erie, m. (new), 7 p.c.	46,000 00	48,300 00
B., N. Y. & E., 1st m., 7 p.c....	20,000 00	27,400 00
Can. Pac., land grant, 5 p.c....	100,000 00	111,000 00
Cent. & Ches., 1st m., gold, 5 p.c.	25,000 00	23,750 00
Ches. & Ohio, Richmond & Al- leghehy Div., 1st m., 2-4s....	50,000 00	49,500 00
Clev., Col., Cin. & Ind., s. f., 1st m., 7 p.c.	25,000 00	26,625 00
Clev., Col., Cin. & Ind., 1st con. m., 7 p.c.	60,000 00	79,200 00
Chic., Burl. & Quincy, con., 1st m 7 p.c.	77,000 00	90,860 00
Chic., Burl. & Quincy, 1st m., 4 p.c.	50,000 00	47,500 00
C., B. & Q., con., 1st m., 5 p.c.	10,000 00	10,100 00
C., B. & Q., Nebraska exten- sion, 1st m., 4 p.c.	25,000 00	22,000 00
C., B. & Q., Chic. & Iowa Div., 1st m., 5 p.c.	25,000 00	26,750 00
Chic., Mil. & St. Paul., Chic. & Mil. Div., 1st m., 7 p.c.	75,000 00	96,750 00
Chic., Mil. & St. Paul, Hastings & Dak. Div., 1st m., 7 p.c....	40,000 00	51,200 00
Chic., Mil. & St. Paul, Iowa & Minn. Div., 1st m., 7 p.c.	10,000 00	12,800 00
Chic., Mil. & St. Paul, Iowa & Dak. Div., ex. 1st m., 7 p.c..	10,000 00	13,300 00

	Par Value.	Market Value.
Chic., Mil. & St. Paul, Dubuque Div., 1st m., 6 p.c.....	25,000 00	30,000 00
Chic., Mil. & St. Paul, So. Minn. Div., 1st m., 6 p.c.....	50,000 00	59,000 00
Chic. & Northwestern, Madison extension, 1st m., 7 p.c.....	30,000 00	38,400 00
Chic. & Northwestern, s. f., 1st m., 6 p.c.....	25,000 00	28,500 00
Chic. & Northwestern, gen. con. gold, 1st m., 7 p.c.....	50,000 00	58,000 00
Chic. & Northwestern, con. s. f., 1st m., 7 p.c.....	50,000 00	70,000 00
Chic., R. I. & Pacific, 1st m., 6 p.c.	60,000 00	78,600 00
Chic., R. I. & Pacific Extension 1st m., 5 p.c.....	100,000 00	104,500 00
Chic. & West. Ind., 1st m., 6 p.c..	23,000 00	24,150 00
Chic. & West. Ind., gen. m., gold, 6 p.c.....	75,000 00	87,750 00
Cin., Dayton & Ironton, gold 5 p.c.....	25,000 00	27,000 00
Cin., Hamilton & Dayton, gen. m., gold 5 p.c.....	50,000 00	53,000 00
Cin., Hamilton & Dayton, con. s. f. 7 p.c.....	32,000 00	38,400 00
Col. & Toledo, 1st m., 7 p.c.....	76,000 00	90,440 00
Col. & Toledo, 2d m., 7 p.c....	14,000 00	14,840 00
Conn. River, coupon scrip, 4 p.c..	15,000 00	15,000 00
Dayton & Western, m., 6 p.c...	28,000 00	31,360 00
Del. & Hud. Canal, Penn. Div., m., 7 p.c.....	25,000 00	36,000 00
Flint & Pere Marquette 1st con. m., 5 p.c.....	25,000 00	20,750 00
Flint & Pere Marquette, Port Huron Div., 1st m., 5 p.c.....	25,000 00	19,500 00
Hartford Street Ry., m., 5 p.c..	50,000 00	51,000 00
Harlem River & Port Chester, 1st m., 7 p.c.....	100,000 00	120,000 00
Harlem River & Port Chester, 1st m., 6 p.c.....	50,000 00	56,000 00
Ind. & Lake Mich., 1st m. 5 p.c.	50,000 00	42,500 00
Ind. & Vincennes, 1st m., 7 p.c.	49,000 00	59,290 00
Iowa Midland, 1st m., 8 p.c....	25,000 00	27,500 00
Jeffersonville, Madison & Ind. 1st m., 7 p.c.....	20,000 00	22,900 00
Kansas Pacific, 1st con. m., 6 p.c.	25,000 00	16,500 00
Keokuk & Des Moines, 1st m., 5 p.c.....	40,000 00	41,200 00

	Par Value.	Market Value.
Lake Shore, m., 7 p.c.....	30,000 00	32,400 00
Lake Shore & Mich. Southern, 1st con. m., 7 p.c.....	15,000 00	17,100 00
Lake Shore & Mich. Southern, 2d con. m., 7 p.c.....	80,000 00	94,400 00
Louis., New Albany & Chicago, C. & I. Div., 1st m., 6 p.c....	25,000 00	26,250 00
La. & Mis. River, 1st m., 7 p.c..	25,000 00	28,250 00
Mahoning Coal, 5 p.c.....	30,000 00	35,100 00
Michigan Central, 2d m., 7 p. c.	50,000 00	57,500 00
Min. & St. L., Ia. ex., 1st m., 7 p.c.....	50,000 00	61,750 00
Min. Union, gold, 6 p.c.....	50,000 00	60,500 00
Morris & Essex, 1st m., 7 p.c....	25,000 00	35,000 00
Morris & Essex, 1st con., 7 p.c..	110,000 00	152,900 00
N. Y. C. & H. R., 1st m., 7 p. c..	175,000 00	211,750 00
N. Y., & H., 1st m., 7 p.c.....	10,000 00	11,100 00
N. Y., L. E. & W., 1st con. m. g., 7 p.c.....	45,000 00	63,000 00
N. Y. & N. E., 1st m., 7 p.c.....	50,000 00	61,500 00
N. Y., N. H. & H., convertible debenture certificates, 4 p.c..	75,000 00	102,750 00
Nor. & W., gen. m., 6 p.c.....	50,000 00	60,500 00
N. Chic. St. Co., m., 5 p.c.....	25,000 00	25,875 00
N. W. U., 1st m. sinking fund, 7 p.c.....	25,000 00	34,500 00
Oswego R. R. Bridge Co., 1st m., 6 p.c.....	50,000 00	59,000 00
O. & W. Va., 1st m., 7 p.c.....	26,000 00	31,200 00
Pitts., Ft. W. & Chic., 1st m., 7 p.c.....	75,000 00	105,000 00
Pitts., Ft. W. & Chic., 2d m., 7 p.c.....	81,000 00	110,970 00
Pitts., Ft. W. & Chic., 3d m., 7 p.c.....	40,000 00	52,000 00
St. L., A. & T. Haute, 1st m., and terminal, 5 p.c.....	25,000 00	26,125 00
St. P., Minn. & Man., 1st m., 7 p.c.	1,000 00	1,100 00
St. P. & N. P., 1st m. g., 6 p.c..	50,000 00	62,000 00
St. P. & S. City, 1st m. g., 6 p.c.	20,000 00	25,600 00
T. Haute & P., 1st m. g., 5 p.c..	25,000 00	21,250 00
T. & O. Cen., West Div., 1st m. g., 5 p.c.....	25,000 00	27,000 00
Vermont Valley, 5 p.c.....	50,000 00	55,000 00
Wabash, 1st m. g., 5 p.c.....	25,000 00	26,500 00
W. Chic. St., Tunnel, 5 p.c.....	50,000 00	51,000 00
West Shore, 1st m., 4 p.c.....	50,000 00	53,250 00

	Par Value.	Market Value.
RAILROAD STOCKS—		
Albany & Susquehanna.....	50,000 00	87,500 00
Bald Eagle Valley.....	12,500 00	25,000 00
Central Ohio.....	7,500 00	4,950 00
Clev., Cin., Chic. & St. L., pfd..	75,000 00	56,250 00
Cleveland & Pittsburg.....	50,000 00	82,500 00
Chicago, Burlington & Quincy.	24,000 00	16,800 00
Chicago, Rock Island & Pacific.	22,000 00	14,520 00
Connecticut River....	30,000 00	75,000 00
Conn. & Passumpsic Rivers....	50,000 00	52,500 00
Dayton & Michigan, pfd.....	15,000 00	27,000 00
Fort Wayne & Jackson, pfd....	40,000 00	50,000 00
Joliet & Chicago.....	10,000 00	16,000 00
Kal., Allegan & Grand Rapids.	40,000 00	52,800 00
Keokuk & Des Moines, pfd....	20,000 00	3,000 00
Morris & Essex.....	50,000 00	82,500 00
N. Y. Central & Hudson River.	80,000 00	76,000 00
New York & Harlem.....	25,000 00	72,500 00
New York, New Haven & Hfd.	187,500 00	337,500 00
Oswego & Syracuse.....	25,000 00	50,750 00
Pittsburgh, Ft. Wayne & Chic..	75,000 00	125,250 00
Peoria & Bureau Valley.....	15,000 00	25,500 00
Rensselaer & Saratoga.....	60,000 00	110,400 00
Valley (New York)	20,000 00	22,000 00
BANK STOCKS—		
Ætna National, Hartford, Ct.,	20,000 00	29,000 00
American National, “	10,000 00	14,000 00
Charter Oak National, “	40,000 00	40,000 00
City, “	18,000 00	19,260 00
Conn. Riv. Banking Co., “	4,500 00	6,750 00
Far. & Mech. National, “	35,000 00	40,250 00
First National, “	20,000 00	23,000 00
Hartford National, “	100,000 00	140,000 00
National Exchange, “	27,500 00	35,750 00
Phoenix National, “	100,000 00	125,000 00
State, “	55,000 00	60,500 00
American Ex. Nat., N. Y. City,	40,000 00	69,200 00
Bk. of the Manh't'n Co., “	20,000 00	42,400 00
Bank of N. Y. National Banking Association, N. Y. City,	30,000 00	72,600 00
Hanover National, “	10,000 00	32,700 00
Imp. and Traders Nat., “	30,000 00	162,300 00
Market and Fulton Nat., “	10,000 00	22,500 00
Merchants National, “	35,000 00	48,300 00
Merchants Ex. National, “	6,000 00	6,900 00
Mechanics National, “	30,000 00	57,000 00
Metropolitan National, “	40,000 00	5,200 00
Nassau, “	10,000 00	15,300 00
Nat. Bank of Commerce, “	50,000 00	102,500 00
Nat. Bk. of No. America, “	14,000 00	18,200 00

	Par Value.	Market Value.	
Nat. Bk. of the Rep., N.Y. City,	15,000 00	23,100 00	
Nat. Butchers & Drovers, "	7,500 00	9,900 00	
National City, "	10,000 00	60,000 00	
Phenix National, "	6,000 00	6,480 00	
Peoples, "	5,000 00	12,500 00	
Third National, "	10,000 00	10,100 00	
Far. & Mech. Nat., Phila., Pa.,	25,000 00	27,250 00	
First National, Albany, N. Y.,	10,000 00	16,000 00	
New Brit. Nat., New Britain, Ct.,	10,000 00	16,000 00	
Central Trust Co., N. Y. City,	10,000 00	108,000 00	
Holland Trust Co., "	10,000 00	10,000 00	
Metropolitan Trust Co., "	10,000 00	31,000 00	
N. Y. Life Insurance and Trust Company, N. Y. City,	15,000 00	156,000 00	
United States Trust Co., "	10,000 00	109,000 00	
Union Trust Company "	10,000 00	83,000 00	
MISCELLANEOUS—			
Loan & Guar. Co. of Ct., 6 p.c. bds., 1896.....	10,000 00	10,000 00	
Atlantic Mut. Ins. Co. scrip.....	65,040 00	68,292 00	
Connecticut River Co. stk.....	5,000 00	1,000 00	
Northwest Telegraph Co. stk...	50,000 00	55,000 00	
American Tel. & Cable Co. stk.	40,000 00	36,000 00	
International Tel. Co.....	30,000 00	33,000 00	
Central Safety Dep. bds. Chic., 5 p.c., 1897-1907.....	50,000 00	50,000 00	
Tacoma Safety Dep. bds. Chic., 6 p.c., 1896-1908.....	50,000 00	52,500 00	
Y. M. C. A. bds. of Wilmington, N. C., 6 p.c., 1906.....	20,000 00	20,000 00	
Underwriters' Salvage Co., N. Y., stk.....	1,000 00	500 00	
Brooklyn Whf. and Warehouse Co. bds., 5 p.c.....	100,000 00	100,000 00	
Brooklyn Whf. and Warehouse stk.....	8,400 00	840 00	
Totals.....	\$7,665,190 00	\$9,817,584 50	9,817,584 50

Loans on Collateral.

	Par Value.	Market Val.	Amt. Loaned	
Nat'l Bank of Com., N.Y., stk.	\$2,500	\$5,125 00	\$3,600	
Mch. Nat. Bank, N. Y., stk....	625	1,187 50		
American Bell Tel. Co. stk....	200	400 00		
Chic., B. & Q. R. R. Co., stk..	300	210 00	2,000	
Manhattan Ry. Co., stk.....	200	176 00		
Nat'l New Haven Bank, stk...	200	340 00		
N. Y. & N. J. Tel. Co. stk	1,000	1,220 00		
Nat'l P. Bend Co., N. H., stk..	400	400 00		
Totals.....	\$5,425	9,058 50	\$5,600	5,600 00

Cash in Company's principal office.....	1,494 19
Cash in bank.....	788,381 43
Interest due and accrued on stock.....	375 00
Interest due and accrued on collateral loans and deposits..	137 50
Gross premiums in due course of collection.....	555,798 13
Assets of the Company at their actual value.....	\$11,431,184 21

III. LIABILITIES.

Losses adjusted and unpaid.....	\$63,478 78
Losses reported and unadjusted.....	241,238 44
Losses resisted.....	55,446 73
Gross amount of unpaid losses.....	\$360,163 95
Deduct reinsurance.....	19,158 01
Net amount of unpaid losses.....	\$341,005 94
Unearned premiums on risks, one year or less..	\$1,241,284 23
Unearned premiums on risks, more than one year.....	1,731,801 44
Unearned premiums on inland navigation risks.	52,651 10
Unearned premiums as computed above.	3,025,736 77
Reclaimable on perpetual fire policies.....	52,118 64
Due for salaries, rent, advertising, etc.....	1,000 00
Commissions and brokerage.....	100,834 26
Return premiums.....	60,500 55
Special deposits in other States and Country in excess of present liabilities therein.....	88,556 10
Total liabilities, except capital and surplus.....	\$3,669,752 26
Capital stock.....	4,000,000 00
Surplus beyond all liabilities.....	3,761,431 95
Total liabilities, including capital and surplus.....	\$11,431,184 21

IV. INCOME DURING THE YEAR.

	Fire.	Inland.
Premiums received in cash.....	\$4,417,502 30	\$220,443 82
Deduct reinsurance, rebate, abate- ments, and return premiums..	772,239 78	61,222 86
Actual cash premiums.....	\$3,645,262 52	\$159,220 96
		\$3,804,483 48

Interest on mortgages of real estate.....	1,985 00
Interest on loans and bonds, and dividends on stock.....	480,428 03
Rents.....	6,437 47
Deposit premiums received from perpetual risks, \$1,712 38	
Actual cash income.....	\$4,293,333 98

V. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.
Amt. pd. for losses (inc. \$374,680.39 occurring in previous years)..	\$1,779,369 60	\$106,456 10
Cash dividends.....		720,000 00
Commissions and brokerage.....		630,840 55
Salaries and fees.....		260,102 97
Taxes.....		80,902 13
All other payments.....		276,179 21
Deposit premiums returned during the year	\$867 55	
Actual cash expenditure.....		\$3,853,850 56

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$519,123,799	\$6,312,162 48
Written or renewed during the year.....	365,989,289	4,417,502 30
Totals.....	\$885,113,088	\$10,729,664 78
Deduct those expired and marked off.....	362,201,107	4,463,999 87
In force at the end of the year.....	\$522,911,981	\$6,265,664 91
Deduct amount reinsured.....	37,586,261	446,653 93
Net amount in force.....	\$485,325,720	\$5,819,010 98

	Inland.	Premiums.
In force at the end of the year.....	\$3,460,108	\$105,302 20

Recapitulation of Fire Risks and Premiums (including Perpetuals).

Year written.	Term.	Amount covered.	Gross premium charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$189,010,725	\$2,482,568 46	1-2	\$1,241,284 23
1895....	Two years.....	6,568,479	68,798 30	1-4	17,199 57
1896....		7,536,150	80,515 86	3-4	60,386 89
1894....	Three years.....	54,780,912	586,886 78	1-6	97,814 46
1895....		64,299,195	687,675 92	1-2	343,837 96
1896....		69,350,860	750,034 15	5-6	625,028 48
1893....	Four years.....	3,409,479	37,280 72	1-8	4,660 09
1894....		3,066,551	32,306 33	3-8	12,114 87
1895....		2,792,865	29,384 23	5-8	18,365 14
1896....		3,820,091	40,429 61	7-8	35,375 91
1892....	Five years.....	14,995,695	196,026 44	1-10	19,602 64
1893....		17,670,333	223,148 34	3-10	66,944 50
1894....		14,562,034	186,840 31	1-2	93,170 15
1895....		15,202,930	192,766 01	7-10	134,936 21
1896....		18,259,421	224,849 52	9-10	202,364 57
		\$485,325,720	\$5,819,010 98		\$2,973,085 67
	Perpetual.....	2,330,828	54,861 72	.95	52,118 64
Totals.....		\$487,656,548	\$5,873,872 70		\$3,025,204 31

Premiums received since the organization of the Company..	\$140,783,792 29
Losses paid since the Company organized.....	79,198,979 38
Cash dividends paid stockholders.....	22,913,365 00
Stock dividends declared.....	2,805,000 00
Stock owned by directors at par value.....	343,100 00
Loaned to stockholders not officers.....	23,600 00
Losses incurred during the year (fire, \$1,711,275 58 ; inland, \$116,980.87).....	1,828,256 45
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit
Canada.....	\$123,690 00	\$101,012 63	\$22,677 37
Georgia.....	28,750 00	59,059 14	.....
Oregon.....	51,375 00	12,589 36	38,785 64
Virginia.....	49,902 50	22,809 41	27,093 09
Totals.....	\$253,717 50	\$195,470 54	\$88,556 10

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$18,570,541 00
Premiums received.....	140,232 20
Losses paid.....	56,601 01
Losses incurred.....	48,974 61

CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1850.

JOHN D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$154,775 00
Loans on bonds and mortgages (first liens), not more than one year's interest due.....	893,359 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$23,000 is in process of foreclosure).....	23,000 00
Value of lands mortgaged.....	\$1,297,985 00
Buildings (insured for \$892,150.00)....	1,195,520 00
Total.....	\$2,493,505 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
GOVERNMENT BONDS—		
Dominion of Canada, 4 p.c.....	\$100,000 00	\$104,000 00
State of Georgia, 4½ p.c.... ..	25,000 00	28,750 00
State of South Dakota, 6 p.c....	40,000 00	40,920 00
Territory of Arizona.....	25,000 00	26,000 00
COUNTY AND MUNICIPAL BONDS—		
Astoria, Oregon.....	12,000 00	12,600 00
Dallas, Texas.....	12,000 00	12,000 00
Duluth, Minn.....	20,060 00	20,360 00
Fargo, N. D., 6s.....	5,000 00	5,400 00
Fargo, N. D., 7s.....	9,000 00	9,900 00
Helena, Montana.....	17,000 00	17,340 00

	Par Value.	Market Value.
Middletown, Conn.....	10,000 00	10,500 00
New Britain, Conn.....	10,000 00	10,200 00
Pawtucket, R. I.....	30,000 00	30,525 00
Portland, Oregon.....	25,000 00	27,500 00
Richmond, Va.....	50,000 00	50,000 00
Salem, Oregon.....	11,000 00	11,880 00
Salt Lake, Utah.....	50,000 00	51,500 00
Seattle, Washington ..	25,000 00	25,000 00
Urbana, Ohio.....	15,000 00	15,000 00
Hennepin Co. & Minneapolis City, Minn.....	25,000 00	27,500 00
Mankato School District, Minn.	15,000 00	15,000 00
School District No. 2, Arapahoe County, Colo.....	25,000 00	26,000 00
School District No. 11, El Paso County, Colo.....	15,000 00	15,150 00
School District No. 24, Marion County, Ore.....	13,000 00	14,040 00
South School District Notes, Hartford, Conn.....	30,000 00	30,000 00
Wayne County, Mich	25,000 00	25,750 00
RAILROAD BONDS—		
Bl. Rock & Salisbury Beach st.	10,000 00	9,590 00
Broadway & Seventh Avenue..	20,000 00	21,000 00
C., B. & Q., 4s.....	7,000 00	6,510 00
C., B. & Q. convertible 5s.....	13,900 00	13,900 00
C., B. & Q. consolidated 7s....	5,000 00	5,750 00
Cleve., Cin., Chic. & St. L....	10,000 00	9,200 00
Cleve. Electric.....	20,000 00	20,400 00
Cin., D. & Ironton, guar.....	15,000 00	15,750 00
Cin., Hamilton & Dayton.....	50,000 00	52,250 00
Cleve. & Mahoning Valley.....	10,000 00	11,500 00
Chicago & Western Indiana....	15,000 00	17,400 00
Chicago & Northwestern.....	5,000 00	5,400 00
Dayton & Michigan.....	25,000 00	26,000 00
Fitchburg.....	20,000 00	21,000 00
G. Rapids, L. & D., guar.....	3,000 00	1,500 00
Hartford Street.....	25,000 00	25,437 50
Housatonic, guaranteed	30,000 00	30,000 00
Indiana, Illinois & Iowa.....	25,000 00	21,250 00
Lynn & Boston.....	10,000 00	10,200 00
Manitou & Pike's Peak.....	10,000 00	9,000 00
North Chicago Street.....	10,000 00	10,350 00
N. Y., N. H. & H., Deb. Ctfs..	15,000 00	20,250 00
N. Y., N. H. & H., guar.....	40,000 00	47,200 00
Saginaw & Western, guar.....	2,000 00	1,000 00
Toledo & Ohio Central.....	15,000 00	15,900 00

	Par Value.	Market Value.
Waterbury, Conn., Traction Co.	10,000 00	10,000 00
West Chicago Street.....	10,000 00	10,000 00
West Chicago St. Tunnel Co...	10,000 00	10,175 00
RAILROAD STOCKS—		
Bald Eagle Valley, guar.....	7,500 00	15,000 00
Boston & Albany.....	14,200 00	29,536 00
Chic., Bur. & Quincy.....	74,000 00	51,800 00
Chicago & N. W.....	15,000 00	15,000 00
Chicago, Rock Island & Pacific,	22,000 00	14,300 00
N. Y. Cent. & Hudson River...	30,000 00	27,900 00
N. Y., N. H. & H.....	37,500 00	65,625 00
Pitts., F. W. & Chicago.....	30,000 00	48,000 00
BANK STOCKS—		
First Nat., Minneapolis.....	16,700 00	12,525 00
Importers & Traders Nat., N. Y.,	10,000 00	53,000 00
Second Nat., New Haven.....	1,100 00	1,870 00
Ætna National, Hartford,	10,000 00	14,000 00
Charter Oak National, “	9,300 00	8,370 00
Farm. & Mech. Nat., “	12,500 00	13,750 00
First National, “	18,500 00	20,350 00
Hartford National, “	30,000 00	42,000 00
Mercantile National, “	10,000 00	7,500 00
National Exchange, “	20,600 00	26,780 00
Phoenix National, “	15,000 00	18,000 00
Conn. Trust & S. D. Co., “	4,500 00	7,200 00
MISCELLANEOUS—		
Brooklyn Whf. and Warehouse		
Co., bds.....	75,000 00	75,000 00
Hartford Electric Light Co., bds.	10,000 00	10,200 00
Minneapolis Gas Light Co., bds.	25,000 00	26,000 00
Northwestern Telegraph Com-		
pany, bds.....	15,000 00	16,875 00
Central Safety Deposit Com-		
pany, Chicago, bds.....	25,000 00	25,000 00
Traders' Safe and Trust Com-		
pany, Chicago, bds.....	10,000 00	10,000 00
Emp. & B. S. Tel. Co., guar. stk.	20,000 00	14,800 00
Northwestern Tel. Co., guar. stk.	30,000 00	33,000 00
Totals.....	\$1,678,360 00	\$1,824,018 50
		\$1,824,018 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
North Chic. St. R. R. Co., stk.	\$2,500	\$5,000	\$4,000	
Minn. & St. Louis R. R. stk...	10,000	7,800	6,000	
Arizona Canal and Imp. bds...	3,000	3,000	4,000	
Denver Union water bond....	1,000	900		
Lima Lake, Adams Co., drain- age bond.....	1,000	900		
Totals.....	\$17,500	\$17,600	\$14,000	14,000 00
Cash in Company's principal office.....				728 77
Cash in bank.....				170,658 56
Gross premiums in due course of collection.....				218,457 55
Bill receivable, not matured, taken for premiums.....				1,020 50
Assets of the company at their actual value.....				\$3,300,017 88

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$123,106 48
Losses resisted.....	25,753 54
Gross amount of unpaid losses.....	\$148,860 02
Deduct reinsurance.....	6,588 81
Net amount of unpaid losses.....	\$142,271 21
Unearned premiums on risks, one year or less...	\$572,535 09
Unearned premiums on risks, more than one year,	857,480 08
Unearned premiums as computed above.....	\$1,430,015 17
Commissions and brokerage.....	59,400 00
Special deposits in other States and Country, in excess of present liabilities therein.....	113,012 00
Total liabilities, except capital and surplus.....	\$1,744,698 38
Capital stock.....	1,000,000 00
Surplus beyond all liabilities.....	555,319 50
Total liabilities, including capital and surplus.....	\$3,300,017 88

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,991,741 29
Deduct reinsurance, rebate, abatement, and return premiums.....	266,889 36
Actual cash premiums.....	\$1,724,851 93
Interest on mortgages of real estate.....	45,859 05
Interest on loans and bonds, and dividends on stocks.....	84,873 81
Actual cash income.....	\$1,855,584 79

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$215,848 04 occurring in previous years).....	\$1,054,548 12
Deduct salvage and reinsurance.....	47,198 41
Net amount paid for losses.....	\$1,007,349 71
Cash dividends.....	100,000 00
Commissions and brokerage.....	311,237 74
Salaries and fees.....	137,411 48
Taxes.....	39,751 42
All other payments.....	125,680 82
Actual cash expenditure.....	\$1,721,431 17

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$210,786,643	\$2,705,384 93
Written or renewed during the year.....	158,550,267	1,991,741 29
Totals.....	\$369,336,910	\$4,697,126 22
Deduct those expired and marked off.....	142,056,121	1,844,467 84
In force at the end of the year.....	\$227,280,789	\$2,852,658 38
Deduct amount reinsured.....	7,171,665	92,530 89
Net amount in force.....	\$220,109,124	\$2,760,127 49

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$84,225,845	\$1,145,070 17	1-2	\$572,535 09
1895....	Two years.....	942,824	8,453 88	1-4	2,113 47
1896....		457,564	4,190 23	3-4	3,142 67
1894....	Three years.....	23,932,704	269,154 32	1-6	44,859 05
1895....		30,478,306	345,821 21	1-2	172,910 60
1896....		33,720,922	370,814 04	5-6	309,011 70
1893....	Four years....	546,029	5,033 87	1-8	629 23
1894....		475,627	4,531 81	3-8	1,699 43
1895....		773,754	7,467 56	5-8	4,667 23
1896....		796,841	7,419 16	7-8	6,491 76
1892....	Five years..	7,778,000	103,240 81	1-10	10,324 08
1893....		8,135,741	112,754 91	3-10	33,826 47
1894....		8,176,935	115,590 39	1-2	57,795 19
1895....		8,595,437	122,587 07	7-10	85,810 95
1896....		11,072,595	137,998 06	9-10	124,198 25
Totals.....		\$220,109,124	\$2,760,127 49	...	\$1,430,015 17

Premiums received since the reorganization of the Company,	\$21,892,187 84
Losses paid since the Company reorganized.....	12,486,812 69
Cash dividends paid stockholders.....	2,105,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	44,800 00
Loaned to stockholders not officers.....	4,500 00
Loaned to officers and directors.....	33,000 00
Losses incurred during the year.....	898,078 92
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of
policy-holders there :—

State or County.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$52,030 00	\$21,608 00	\$30,422 00
Canada.....	104,000 00	36,682 00	67,318 00
Georgia.....	28,750 00	13,478 00	15,272 00
Totals.....	\$184,780 00	\$71,768 00	\$113,012 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$5,562,600 00
Premiums received.....	55,626 41
Losses paid.....	27,511 43
Losses incurred.....	28,336 22

HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

GEO. L. CHASE, *President.*P. C. ROYCE, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, \$3,000,000 00
 Whole amount of capital actually paid up in cash..... 1,250,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$459,575 00
 Loans on bond and mortgage (first liens), not more than one
 year's interest due..... 1,375,500 00
 Interest due and accrued on bond and mortgage loans..... 25,181 93
 Value of lands mortgaged.... \$1,050,000 00
 Buildings (insured for \$780,278).... 2,262,075 00
 Total..... \$3,312,075 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS—		
Alabama, 4 p.c., 1906.....	\$10,000 00	\$10,400 00
Georgia, 3½ p.c., 1918.....	25,000 00	26,000 00
Minnesota warrants, 1895 to 1898.	42,200 00	38,249 00
COUNTY AND MUNICIPAL BONDS—		
N.Brunswick, N.J., city, 7 p.c., 1898.	20,000 00	20,400 00
Richmond, Va., city, 4 p.c., 1921.	52,500 00	52,500 00
Montreal Corp'n, 4 p.c., 1926...	62,500 00	62,500 00
Topeka, Kan., Internal Improve- ment Sew. B., 6 p.c., 1895 to 1901.....	15,000 00	15,000 00
RAILROAD BONDS—		
Albany & Susquehanna 1st con. m. guaranteed, 6 p.c.....	50,000 00	61,500 00

	Par Value.	Market Value.
B. & O. Receivers' Certificates,		
gold, 1st lien, 6 p.c.....	100,000 00	100,500 00
Balt. Belt, 1st m., gold, 5 p.c...	100,000 00	92,000 00
Can. Pacific, 1st m., gold, 5 p.c.	48,666 00	57,750 00
Chic. & West. Indiana, 1st m.		
sinking fund, gold, 6 p.c.....	60,000 00	63,000 00
Chic. & West. Indiana, general		
mortgage, gold, 6 p.c.....	260,000 00	302,900 00
Chic. & Northwest., deb. 5 p.c..	50,000 00	52,500 00
Chic. & Northwest., s. f., 6 p.c.	47,000 00	53,580 00
Chic. & Northwest., s. f., 5 p.c.	50,000 00	54,500 00
C., Bur. & Quincy, deb., 5 p.c..	50,000 00	49,000 00
C., Bur. & Quincy, conv., 5 p.c.	6,600 00	6,600 00
C., Bur. & Quincy, con., 7 p.c..	5,000 00	5,900 00
C. & Gt. W., 1st m., 5 p.c.. ...	41,000 00	43,050 00
Chic., Mil. & St. Paul, Hastings		
& Dak. Div., 1st m., 7 p.c....	100,000 00	127,000 00
Chic. & Erie, 1st m., gold, 5 p.c.	100,000 00	110,000 00
Chic., R. I. & Pac., 1st m., ex.		
and col., 5 p.c.....	50,000 00	52,000 00
City of Indianapolis Belt, 6 p.c.	74,000 00	87,320 00
Cin., Ind., St. Louis & Chic.		
con. m., 6 p.c.....	120,000 00	140,400 00
Cin., Ham. & Day., s. f., 7 p.c.	55,000 00	66,000 00
Cleve., Col., Cin. & Ind., con.,		
7 p.c.....	8,000 00	10,720 00
Cleve., Col., Cin. & Ind., 1st m.		
s. f., gold, 7 p.c.....	50,000 00	54,000 00
Connecticut River, 4 p.c.....	1,000 00	1,000 00
Gen. of N. J., gen. m. gold, 5 p.c.	150,000 00	177,000 00
Dayton & Mich, guar., 5 p.c....	60,000 00	64,200 00
Det., Lan. & N., con. m., 7 p.c.	50,000 00	32,500 00
Eas. & Am., 1st m. guar., 5 p.c.	150,000 00	165,000 00
Harlem River & Port Chester,		
guar., 7 p.c.....	50,000 00	58,000 00
Hartford St. Ry. Co., deb., 5 p.c.	100,000 00	102,000 00
Housatonic rolling stock certifi-		
cates, guar., 5 p.c.....	100,000 00	104,000 00
Indianapolis & V., guar., 7 p.c.	32,000 00	37,760 00
Iowa Falls & Sioux C., 1st m.,		
7 p.c.....	100,000 00	125,000 00
Jeff., 1st m., guar., gold, 5 p.c.	50,000 00	52,250 00
Lake Shore & Mich. Southern,		
2d m., 7 p.c.....	110,000 00	133,100 00
Lehigh Val., 1st m., ter., gold,		
5 p.c.....	175,000 00	192,500 00
Lehigh Valley, con., 6 p.c.....	75 000 00	88,500 00

	Par Value.	Market Value.
Louisville & Frankfort & Lexington & Frankfort, 7 p.c....	92,000 00	94,760 00
Minn., Union, guar., gold, 6 p.c.	50,000 00	61,000 00
Mil. & St. Paul, Prairie Du Chien div., 8 p.c.....	63,000 00	66,150 00
Mil., L. S. & W. Ex. & Imp. sinking fund gold, 5 p.c.....	50,000 00	56,000 00
Nashville & Decatur 1st m. sinking fund guar., 7 p.c....	50,000 00	56,000 00
Northern Pac. gen. 1st m. and L. G. sinking fd. gold, 6 p.c..	59,000 00	68,440 00
N. Y. C. & H. R. deb., 5 p.c.	50,000 00	52,500 00
N. Y. & N. E. 1st m. 7 p.c.....	50,000 00	59,000 00
N. Y., N. H. & H. convertible debenture certificates, 4 p.c..	75,000 00	101,250 00
Pittsburgh, Cin. & St. Louis consolidated 1st mortgage, 7 p.c.	100,000 00	110,000 00
Phila. & Read. ter. gold, 5 p.c..	75,000 00	81,750 00
St. Paul & N. P., gen. m., gold, 6 p.c.....	86,000 00	107,500 00
St. L. & San F., gen. m., gold, 6 p.c.....	50,000 00	56,500 00
West Shore, guar., 4 p.c.....	100,000 00	106,000 00
RAILROAD STOCKS—		
Chicago, Burlington & Quincy..	71,000 00	50,410 00
Chicago, Milwaukee & St. Paul.	40,000 00	29,200 00
Chic., Mil. & St. Paul, pfd....	37,000 00	48,840 00
Chicago & Northwestern, pfd..	20,000 00	30,000 00
Chicago & Northwestern.....	85,000 00	86,700 00
Chic., Rock Island & Pacific....	22,000 00	14,520 00
Conn. & Passumpsic River, guar.	100,000 00	105,000 00
Connecticut River.....	2,000 00	4,900 00
N. Y. Cen. & Hudson River. ..	50,000 00	47,000 00
N. Y., N. H. & H.....	187,500 00	337,500 00
Union Pacific.....	20,000 00	1,800 00
N. Y., Lack. & Western.....	50,000 00	56,500 00
BANK STOCKS—		
Ætna National, Hartford,	31,500 00	45,675 00
American National, "	15,000 00	25,500 00
Charter Oak National, "	20,000 00	20,000 00
City, "	16,600 00	17,430 00
Conn. Riv. Banking Co., "	3,000 00	4,500 00
Conn. T. & S. Dep. Co., "	27,400 00	45,210 00
Farm. & Mech. National, "	12,200 00	14,030 00
First National, "	17,200 00	19,264 00
Hartford National, "	55,600 00	78,952 00
Mercantile National, "	15,000 00	13,500 00

	Par Value.	Market Value.	
National Exchange, Hartford,	2,000 00	2,600 00	
Phoenix National, "	46,700 00	58,375 00	
State Bank, "	10,000 00	11,000 00	
Am. Ex. National, New York,	20,000 00	34,600 00	
Bank of America, "	15,000 00	48,000 00	
Bank of North America, "	7,000 00	9,100 00	
Importers & Traders Nat. "	30,000 00	162,000 00	
Manhattan Co. bank, "	10,000 00	21,000 00	
Merchants National, "	16,700 00	22,545 00	
Metropolitan National, "	22,500 00	1,500 00	
Nat. Bank of Commerce, "	10,000 00	20,300 00	
Atlantic National, Boston,	3,900 00	4,290 00	
Blackstone National, "	7,000 00	6,090 00	
Boylston National, "	12,500 00	15,625 00	
First National, "	10,000 00	23,500 00	
Hide & Leather Nat., "	2,400 00	2,616 00	
National Bank of Com., "	3,200 00	3,616 00	
Second National, "	10,900 00	19,620 00	
First National, Albany,	5,000 00	8,000 00	
Bank of Montreal, Montreal,	30,000 00	68,400 00	
Ontario, Bowmanville,	4,333 33	3,380 00	
MISCELLANEOUS —			
Connecticut River Company....	12,000 00	3,000 00	
Northwestern Tel. Co. stk....	25,000 00	28,750 00	
Brooklyn Wharf and Warehouse Co., 1st m. gold bonds.....	150,000 00	150,000 00	
Totals.....	\$5,169,599 33	\$6,049,267 00	6,049,267 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Ætna Fire Ins. Co. stk.	\$3,700	\$9,620	\$6,000	
Chic. & N. W. pfd stk.....	3,000	4,500	3,800	
Billings & Spencer Co. stk..	1,600	2,560	1,000	
Totals.....	\$8,300	\$16,680	\$10,800	10,800 00

Cash in Company's principal office.....	26,397 59
Cash in bank.....	965,516 85
Interest due and accrued on collateral loans and bank de- posits.....	Nothing
Gross premiums in due course of collection....	1,091,613 65
Rents due and accrued.....	845 53
Assets of the Company at their actual value....	\$10,004,697 55

III. LIABILITIES.

Losses adjusted and unpaid.....	\$112,183 40	
Losses reported and unadjusted.....	339,667 03	
Losses resisted.....	72,798 13	
Gross amount of unpaid losses.....		\$524,648 56
Unearned premiums on risks, one year or less..	\$2,295,552 01	
Unearned premiums on risks, more than one year.....	2,598,854 83	
Unearned premiums as computed above.....		4,894,406 84
Commissions and brokerage.....		71,250 00
Special deposits in other States and Country in excess of present liabilities therein.....		202,723 41
Total liabilities, except capital and surplus.....		\$5,693,028 81
Capital stock.....		1,250,000 00
Surplus beyond all liabilities.....		3,061,668 74
Total liabilities, including capital and surplus.....		\$10,004,697 55

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$7,173,438 97	
Deduct insurance, rebate, abatement, and re- turn premiums.....	1,331,467 14	
Actual cash premiums.....		\$5,841,971 83
Interest on mortgages of real estate.....		72,679 14
Interest on loans and bonds, and dividends on stocks.....		287,734 36
Rents.....		5,296 73
Actual cash income.....		\$6,207,682 06

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$542,531.53 occurring in previous years.....	\$3,392,754 07	
Deduct reinsurance.....	330,521 38	
Net amount paid for losses.....		\$3,062,232 69
Cash dividends.....		350,000 00
Commissions and brokerage.....		955,450 55
Salaries and fees.....		431,052 60
Taxes.....		125,156 00
All other payments.....		561,209 36
Actual cash expenditure.....		\$5,485,101 20

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$739,110,392	\$9,210,761 32
Written or renewed during the year.....	585,493,051	7,173,438 97
Totals.....	\$1,324,603,443	\$16,384,200 29
Deduct those expired and marked off.....	494,787,028	6,185,199 94
In force at the end of the year.....	\$829,816,415	\$10,199,000 35
Deduct amount reinsured.....	41,305,090	570,370 62
Net amount in force.....	\$788,511,325	\$9,628,629 73

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$333,615,492	\$4,591,104 02	1-2	\$2,295,552 01
1895....	Two years.....	1,341,741	11,597 49	1-4	2,899 37
1896....		889,265	8,755 56	3-4	6,566 67
1894....	Three years.....	89,767,243	912,274 08	1-6	152,045 68
1895....		125,460,716	1,260,902 33	1-2	630,451 16
1896....		116,401,663	1,271,770 56	5-6	1,059,808 80
1893....	Four years.....	1,514,366	13,884 84	1-8	1,735 60
1894....		1,700,254	14,977 05	3-8	5,616 39
1895....		1,988,245	17,605 65	5-8	11,003 53
1896....		1,879,568	17,518 78	7-8	15,328 93
1892....	Five years.....	28,760,698	362,935 72	1-10	36,293 57
1893....		26,002,927	341,925 49	3-10	102,577 65
1894....		17,750,490	243,403 41	1-2	121,701 70
1895....		18,541,003	255,757 51	7-10	179,030 26
1896....		22,897,654	304,217 24	9-10	273,795 52
Totals.....		\$788,511,325	\$9,628,629 73		\$4,894,406 84

Premiums received since the organization of the Company...	\$89,515,120 99
Losses paid since the Company organized.....	52,825,565 15
Cash dividends paid stockholders.....	8,363,100 00
Stock dividends declared.....	950,000 00
Stock owned by directors at par value.....	182,600 00
Losses incurred during the year.....	2,987,800 17
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of
policy-holders there :—

State or County.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada.....	\$110,934 00	\$92,485 09	\$18,448 91
Georgia.....	26,000 00	89,380 29	.....
Oregon.....	200,000 00	15,725 50	184,274 50
Virginia.....	52,500 00	55,408 98	.....
Totals.....	\$389,434 00	\$252,999 86	\$202,723 41

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$19,005,610 00
Premiums received.....	142,192 42
Losses paid.....	87,995 10
Losses incurred.....	92,779 90

NATIONAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December, 1871.

JAMES NICHOLS, *President*.E. G. RICHARDS, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$239,911 22
Loans on bond and mortgage, first liens, not more than one year's interest due.....	681,413 97
Loans on bond and mortgage, first liens, upon which more than a year's interest is due, of which \$55,500.00 is in process of foreclosure	89,000 00
Interest due and accrued on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	\$1,240,100 00
Buildings, insured for \$655,700.00...	1,058,900 00
Total.....	\$2,299,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p.c., 1907.....	\$50,000 00	\$55,000 00
Georgia State, 4½ p.c., 1915....	25,000 00	27,500 00
MUNICIPAL BONDS—		
Galveston City, 5 p.c., 1934....	25,000 00	25,000 00
Helena City, sewerage, 6 p.c. 1908.....	20,000 00	21,400 00
Lincoln City, 5 p.c., 1906.....	12,000 00	12,240 00
Meriden Town, 4½ p.c., 1900-12.	10,000 00	10,000 00
N. Britain City, water, 7 p.c., 1898.	6,000 00	6,000 00
Richmond City, ¼ p.c., 1904-28.	66,900 00	69,942 00

	Par Value.	Market Value.
Brooklyn Wharf and Warehouse Co., 5 p.c., 1945.....	50,000 00	50,000 00
Galveston Whf. Co., 5 p.c., 1940.	25,000 00	25,000 00
School Dist. No. 2, Springwells Township, Mich., 6 p.c., 1905.	12,000 00	12,600 00
Suffield & Thompsonville Bridge Co., 5 p.c., 1903.....	28,000 00	28,000 00
West Middle School District, Hartford, 3½ p.c., 1912.....	26,000 00	26,000 00
RAILROAD BONDS—		
Atch., Top. & S. Fe, gen. m., 4 p.c., 1995.....	7,500 00	5,850 00
Atch., Top. & S. Fe, adj., 4 p.c., 1995	4,000 00	1,600 00
Bangor & Ar'k, 5 p.c., 1943....	25,000 00	25,000 00
Bristol & Plainville Tramway, 5 p.c., 1925.....	10,000 00	10,000 00
Buffalo Ry., 5 p.c., 1931.....	25,000 00	26,250 00
Cedar Rapids, Iowa F. & N. W., 6 p.c., 1920.....	48,000 00	50,400 00
Chesapeake & O., 4 p.c., 1989..	20,000 00	17,400 00
C., B. & Q., con., 5 p.c., 1903..	2,200 00	2,200 00
C., B. & Q., con. m., 7 p.c., 1903.	10,000 00	11,600 00
C., B. & Q., Iowa div., 5 p.c., 1919.....	19,000 00	20,140 00
C., B. & Q., s. f., 5 p.c., 1901...	15,000 00	15,300 00
C. & Ind., Coal Ry. Co., 5 p.c., 1936.....	25,000 00	25,000 00
C., Mil. & St. P., So. Minn. div., 6 p.c., 1910.....	10,000 00	11,500 00
C., Mil. & St. P., Dubuque div., 6 p.c., 1920.....	10,000 00	11,800 00
C., Mil. & St. P., Hastings & Dak. div., 5 p.c., 1910.....	10,000 00	10,400 00
C., Mil. & St. P., Hastings & Dak. div., 7 p.c., 1910.....	20,000 00	24,800 00
C., Mil. & St. P., Min. Pt. div., 5 p.c., 1910.....	10,000 00	10,200 00
Chicago & Northwestern, 6 p.c., 1929.....	19,000 00	21,280 00
Chic. & W. Ind., 6 p.c., 1919...	18,000 00	18,900 00
Cincinnati, Dayton & Ironton, 5 p.c., 1941.....	10,000 00	10,500 00
Cincinnati, Hamilton & Dayton, 7 p.c., 1905.....	15,000 00	17,700 00
Cin., Ind., St. Louis & Chicago, 4 p.c., 1936.....	35,000 00	34,300 00

	Par Value.	Market Value.
Cleve'd, Col. & Cin. & Ind., 7 p.c., 1914.....	35,000 00	44,800 00
Cleveland, Loraine & Wheeling, 5 p.c., 1933.....	35,000 00	36,050 00
Columbus & Hocking Valley, 7 p.c., 1897.....	10,000 00	10,000 00
Col., Sandusky & Hocking, gen. m., 2½ p.c., 1946	20,000 00	4,000 00
Col., Sandusky & Hocking, income m., scrip, 4 p.c.....	2,776 70	555 00
Col., Sandusky & Hocking, 1st m., scrip, 5 p.c.....	487 50	292 00
Col. & Toledo, 1st m., 7 p.c., 1905.....	20,000 00	22,400 00
Col. & Tol., 2d mort., 7 p.c., 1900.	18,000 00	18,720 00
Danbury & Norwalk, 5 p.c., 1925.	10,000 00	11,000 00
E. Tenn., Vir. & Geo. 5 p.c., 1956.	30,000 00	31,500 00
Erie, 7 p.c., 1920.....	20,000 00	27,000 00
Evansville & Terre Haute, Sullivan Co. Branch, 5 p.c., 1930.	10,000 00	9,000 00
Evansville, Terre Haute & Chic, 6 p.c., 1900.....	10,000 00	10,000 00
Han. & St. Joseph, 6 p.c., 1911.	50,000 00	57,500 00
Hartford & Conn. West., 5 p.c., 1903.....	10,000 00	10,000 00
Hous. & Tex. Cent. 6 p.c., 1912.	25,000 00	25,000 00
Huntington & Broad Top Mt. & Coal Co., 5 p.c., 1925.....	25,000 00	26,000 00
Indiana & Lake Mich. Trust Co. certificates, 5 p.c.....	10,000 00	8,000 00
Kanawha & Mich., 4 p.c., 1990..	15,000 00	11,400 00
Knoxville & Ohio, 6 p.c., 1925..	20,000 00	22,400 00
Louisville, New Albany & Chic., 6 p.c., 1910.....	10,000 00	11,000 00
Lou., N. A. & Chic. Ry., Chic. & Ind. div., 6 p.c., 1911.....	25,000 00	26,250 00
Louisville & Nash., N. Orleans & Mobile div., 6 p.c., 1930...	10,000 00	11,600 00
Memphis & Charleston Trust Co., certificates, 7 p.c.....	20,000 00	20,000 00
Mobile & Ohio, 1st mortgage, 6 p.c., 1927.....	13,000 00	15,080 00
Montana Central, 6 p.c., 1937...	20,000 00	22,800 00
Morgan's Louisiana & Texas Steamship Co., 7 p.c., 1918...	10,000 00	12,000 00
Naumkeag Street, 5 p.c., 1910..	20,000 00	20,000 00

	Par Value.	Market Value.
N. Y., N. H. & H. debenture certificates, 4 p.c., 1908.....	30,000 00	39,900 00
Nodoway Valley, 7 p.c., 1920..	6,000 00	6,120 00
Norfolk & Western, Clinch Val. div., Trust Co. cert's, 5 p.c...	22,000 00	12,100 00
Nor. Pac., Mis. div., 6 p.c., 1919.	4,000 00	4,000 00
Ore.Ry. & Nav.Co., 6 p.c., 1909.	20,000 00	22,000 00
Philadelphia & Reading Coal & Iron Co., 6 p.c., 1897.....	12,000 00	12,000 00
Piedmont & Cum., 5 p.c., 1911 .	25,000 00	25,000 00
Rochester & Pitts., 6 p.c., 1922.	25,000 00	28,750 00
San., Mans. & New., 7 p.c., 1909.	40,000 00	41,600 00
St. Paul, Minneapolis & Manito- ba, Dakota Ext., 6 p.c., 1910..	10,000 00	11,600 00
St. Paul & Nor. Pac., 6 p.c., 1923.	35,000 00	42,000 00
St. Louis, Alton & Terre Haute, 5 p.c., 1914	25,000 00	25,750 00
Seattle, Lake Shore & Eastern Trust Co., certificates, 6 p.c..	20,000 00	7,600 00
Toledo & Ohio Central, gen. m., 5 p.c., 1935.....	20,000 00	19,600 00
Toledo & Ohio Central, West. div., 5 p.c., 1935.....	45,000 00	47,250 00
Union Pacific, 1st m., Trust Co. certificates, 6 p.c.....	30,000 00	30,000 00
Wabash, 5 p.c., 1939.....	20,000 00	21,000 00
W. Chic. St. Tun. Co., 5 p.c., 1909	35,000 00	35,000 00
West Va. Cent. & Pittsburg, 6 p.c., 1911.....	50,000 00	52,500 00
RAILROAD STOCKS—		
Atch., Top. & Santa Fe, pref...	4,500 00	900 00
Belt R.R. & S. Y. Co., Ind., com.	10,000 00	6,000 00
Belt R.R. & S. Y. Co., Ind., pref.	5,000 00	4,500 00
Cleveland & Pittsburgh	10,000 00	16,000 00
Chicago, Burlington & Quincy..	12,000 00	7,920 00
Chicago, Rock Island & Pacific.	33,000 00	20,790 00
Ft. Wayne & Jackson, pref	20,000 00	23,600 00
Illinois Central.....	15,000 00	13,500 00
Ill. Cen., 4 p.c., leased line.....	1,700 00	1,496 00
N. Y., N. H. & H.....	75,000 00	130,500 00
New York & Harlem.....	10,000 00	28,000 00
N. Y. Cen. & Hudson River....	50,000 00	45,000 00
Oswego & Syracuse.....	5,000 00	9,750 00
Pennsylvania.....	38,000 00	39,520 00
Peoria & Bureau Valley.....	10,000 00	16,500 00
Pitts., Ft. Wayne & Chicago...	20,000 00	32 000 00

BANK STOCKS—

Ætna National.....	25,000 00	35,000 00
Boston National, Boston.....	7,000 00	5,950 00
Charter Oak National.....	19,500 00	17,550 00
Central National, N. Y.....	5,000 00	6,250 00
City.....	4,000 00	4,000 00
Farmers and Mechanics Nat....	10,000 00	11,000 00
First National, Meriden.....	3,000 00	3,750 00
Hartford National.....	50,900 00	70,242 00
Mercantile National.....	5,000 00	4,000 00
National Exchange.....	15,000 00	18,000 00
Nat. Bk. of the Republic, Boston.	7,500 00	10,125 00
Nat. Bk. of Com., Kansas City.	1,000 00	1,000 00
Phoenix National.....	45,000 00	54,000 00
St. Paul National.....	7,000 00	4,200 00
Second National, New Haven..	2,500 00	4,250 00
Thames National, Norwich.....	10,000 00	14,500 00

MISCELLANEOUS—

Hartford City Gas Light Co....	5,175 00	8,280 00
Northwestern Telegraph Co....	25,000 00	27,500 00
Willimantic Linen Co.....	10,000 00	6,400 00

Totals..... \$2,278,639 20 \$2,460,892 00 2,460,892 00

Cash in Company's principal office.....	1,286 36
Cash in bank.....	268,153 19
Interest due and accrued on bonds.....	} Nothing.
Interest due and accrued on collateral loan.....	
Gross premiums in due course of collection.....	379,603 56
Assets of the Company at their actual value.....	\$4,120,260 30

III. LIABILITIES.

Losses adjusted and unpaid.....	\$63,752 64
Losses reported and unadjusted.....	70,703 44
Losses resisted.....	37,306 15
Gross amount of unpaid losses.....	\$171,762 23
Unearned premiums on risks, one year or less..	\$815,429 88
Unearned premiums on risks, more than one year.....	991,560 15
Unearned premiums, as computed above.....	1,806,990 03
Commissions and brokerage.....	65,268 05
Return premiums.....	38,659 85
Special deposits in other States in excess of present liabilities ties therein.....	79,000 52
Total liabilities, except capital and surplus.....	\$2,161,680 68

Capital stock.....	1,000,000 00
Surplus beyond all liabilities.....	958,579 62
Total liabilities, including capital and surplus.....	\$4,120,250 30

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,730,596 58
Deduct reinsurance, rebate, abatement, and return premiums.....	476,355 82
Actual cash premiums.....	\$2,254,240 76
Interest on mortgages of real estate.....	36,639 35
Interest on loans and bonds, and dividends on stock.....	117,245 58
Rents.....	Nothing.
Actual cash income.....	\$2,408,125 69

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$169,672.16 occurring in previous years.....	\$1,178,726 41
Deduct salvage and reinsurance.....	100,489 35
Net amount paid for losses.....	\$1,078,237 06
Cash dividends.....	100,000 00
Commissions and brokerage.....	405,095 39
Salaries and fees.....	176,637 93
Taxes.....	64,787 99
All other payments.....	197,223 40
Actual cash expenditure.....	\$2,021,981 77

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$309,282,992	\$3,812,507 26
Written or renewed during the year....	227,517,506	2,709,084 26
Totals.....	\$536,800,498	\$6,521,591 52
Deduct those expired and marked off.....	219,096,531	2,715,335 98
In force at the end of the year.....	\$317,703,967	\$3,806,255 54
Deduct amount reinsured.....	18,954,361	244,576 89
Net amount in force.....	\$298,749,606	\$3,561,678 65

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$127,892,750	\$1,630,859	77 1-2	\$815,429 88
1895....	Two years.....	773,686	7,695	51 1-4	1,923 88
1896....		406,756	3,287	85 3-4	2,465 89
1894....	Three years	31,369,165	336,498	49 1-6	56,083 08
1895....		37,088,065	390,680	49 1-2	195,340 24
1896....		37,256,743	387,699	29 5-6	323,082 74
1893....	Four years.....	564,584	5,486	08 1-8	685 76
1894....		823,580	7,810	33 3-8	2,928 87
1895....		657,100	6,484	14 5-8	4,052 59
1896....		586,454	5,854	57 7-8	5,122 75
1892....	Five years.....	12,267,030	155,583	31 1-10	15,558 33
1893....		11,718,064	149,350	52 3-10	44,805 16
1894....		11,040,685	141,794	34 1-2	70,897 17
1895....		11,617,784	153,604	36 7-10	107,523 05
1896....		14,687,160	178,989	60 9-10	161,090 64
Totals.....			\$298,749,606	\$3,561,678	65 ...	$1,806,990 03

Premiums received since the organization of the Company...	\$22,004,716 77
Losses paid since the Company organized.....	11,387,139 59
Cash dividends paid stockholders.....	2,177,000 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	71,100 00
Losses incurred during the year.....	1,039,425 60
Loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	25,000 00

Special deposits in other States for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,500 00	\$17,396 23	\$33,957 58
Virginia.....	50,000 00	16,042 42	10,103 77
Oregon.....	50,000 00	15,060 83	34,939 17
Totals.....	\$127,500 00	\$48,499 48	\$79,000 52

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$7,021,110 00
Premiums received.....	63,892 10
Losses paid.....	29,794 52
Losses incurred.....	30,066 82

NORWALK FIRE INSURANCE COMPANY,

NORWALK, CONN.

Commenced Business, May, 1860.

ARCHIBALD MCILWAINE, JR., *President.*FERRIS E. SHAW, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered..	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	Nothing.
Interest due and accrued on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	} Nothing.
Building.....	
Total... ..	Nothing.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States Currency, 6 p.c., 1897.....	\$15,000 00	\$15,450 00
United States Currency, 6 p.c., 1898.....	75,000 00	78,750 00
United States Reg., 1925.....	25,000 00	29,969 00
BANK STOCKS—		
Central National, Norwalk.....	1,500 00	1,500 00
Fairfield Co. National, Norwalk	800 00	400 00
National of Norwalk.....	1,800 00	1,800 00
Fourth National, New York....	4,000 00	7,200 00
German American, New York..	1,125 00	1,215 00

	Par Value.	Market Value.
MUNICIPAL BONDS —		
New Britain, Conn., sewer fund, 4 p.c., 1910-1925.....	25,000 00	26,468 00
New London, Conn., school, 4 p.c., 1924.....	5,000 00	5,385 00
Norwalk, Conn., 4 p.c., 1935...	25,000 00	28,156 00
South Norwalk, Conn., water, 4 p.c., 1925.....	25,000 00	27,188 00
Willimantic, Conn., city, 4 p.c., 1910-1925.....	20,000 00	21,050 00
RAILROAD STOCKS —		
Chicago, Burlington & Quincy..	2,500 00	1,737 00
Chicago, Mil. & St. Paul, pfd..	2,500 00	3,275 00
Chicago, Mil. & St. Paul, com..	4,000 00	2,940 00
Chicago, Rock Island & Pacific.	3,300 00	2,162 00
Lake Shore & Mich. Southern..	3,000 00	4,500 00
N. Y., Lackawanna & Western.	5,000 00	5,900 00
RAILROAD BONDS —		
Cen. Ohio Railroad Company, 1st m., gold, 4½ p.c., 1930...	9,000 00	8,820 00
Cen. Railroad of N. J., gen. m. reg., gold, 5 p.c., 1987.....	40,000 00	45,800 00
Ches. & Ohio, 1st con. m. reg., gold, 5 p.c., 1939.....	7,500 00	8,025 00
Chic., Burl. & Quincy, 1st m., gold, 7 p.c., 1903.....	5,000 00	5,750 00
Chicago & Erie, 1st m. reg., gold, 5 p.c., 1982.....	10,000 00	10,900 00
Lehigh Valley Terminal, 1st m. reg., gold, 6 p.c., 1941.....	12,000 00	13,080 00
Mil., Lake Shore & Western, 1st m. reg., gold, 6 p.c., 1921....	3,000 00	3,900 00
N. Y., Ontario & Western, 1st con. m. reg., gold, 5 p.c., 1939.	8,000 00	8,600 00
N. Y., Susquehanna & Western, 1st. m. reg., gold, 5 p.c., 1937.	3,000 00	3,000 00
Phila. & Reading Terminal, 1st m. reg., gold, 5 p.c., 1941....	10,000 00	11,000 00
West Shore, 1st m. reg., 4 p.c., 2361.....	20,000 00	21,100 00
MISCELLANEOUS —		
Norwalk Gas Light Co., stock..	575 00	690 00
Totals.....	\$372,600 00	\$405,710 00
		\$405,710 00

Cash in Company's principal office.....	\$2,172 37
Cash in bank.....	6,869 89
Interest due and accrued on stocks.....	Nothing.
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	32,245 52
Reinsurance due on losses already paid.....	4 65
Assets of the Company at their actual value.....	<u>\$447,002 43.</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,858 00
Losses reported and unadjusted.....	7,154 00
Losses resisted.....	400 00
Gross amount of unpaid losses.....	<u>9,412 00</u>
Deduct reinsurance.....	756 00
Net amount of unpaid losses.....	<u>\$8,656 00.</u>
Unearned premiums on risks, one year or less...	\$50,185 42
Unearned premiums on risks, more than one year	<u>31,273 40</u>
Unearned premiums as computed above.....	81,458 82
Commissions and brokerage.....	6,589 34
Salaries, rents, adv., etc.....	2,272 96
Reinsurance.....	3,233 24
Special deposits in other States in excess of present liabilities therein.....	<u>Nothing.</u>
Total liabilities, except capital and surplus.....	<u>\$102,210 36</u>
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	<u>144,792 07</u>
Total liabilities, including capital and surplus.....	<u>\$447,002 43.</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$165,515 18
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	<u>35,242 65</u>
Actual cash premiums.....	<u>\$130,272 53.</u>
Interest on mortgages of real estate.....	Nothing.
Interest on loans and bonds, and dividends on stocks.....	<u>11,580 36</u>
Actual cash income.....	<u>\$141,852 89.</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$6,648.79 oc- curring in previous years).....	\$43,394 82
Deduct salvage and reinsurance.....	<u>6,836 65</u>
Net amount paid for losses.....	<u>\$36,558 17</u>

Cash dividends.....	6,135 00
Commissions and brokerage.....	28,540 55
Salaries and fees.....	6,782 38
Taxes.....	1,250 26
All other payments.....	6,741 14
Actual cash expenditure.....	\$86,007 50

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$7,579,563 00	\$67,182 46
Written or renewed during the year.....	18,540,259 00	176,385 28
Totals.....	\$26,119,822 00	\$243,567 74
Deduct those expired and marked off.....	9,458,737 00	84,953 75
In force at the end of the year.....	\$16,661,085 00	\$158,613 99
Deduct reinsurance.....	1,323,300 00	12,959 67
Net amount in force.....	\$15,337,785 00	\$145,654 32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$9,340,514	\$100,370 84	1-2	\$50,185 42
1895....	Two years.....	93,468	761 72	1-4	190 43
1896....		248,899	1,743 78	3-4	1,307 82
1894....	Three years.....	623,095	4,420 26	1-6	736 71
1895....		959,944	6,047 17	1-2	3,023 59
1896....		2,850,751	19,310 44	5-6	16,092 03
1893....	Four years.....	22,692	238 91	1-8	29 86
1894....		6,875	86 63	3-8	32 50
1895....		14,992	151 10	5-8	94 44
1896....		100,521	787 17	7-8	688 77
1892....	Five years.....	48,713	393 09	1-10	39 30
1893....		76,637	871 44	3-10	261 44
1894....		66,435	859 96	1-2	429 98
1895....		115,306	1,510 05	7-10	1,057 45
1896....		764,943	8,068 01	9-10	7,261 29
Various,	Over 5 years...	4,000	33 75	various fractions	27 79
Totals.....		\$15,337,785	\$145,654 32		\$81,458 82

Premiums received since the organization of the Company..	\$611,749 03
Losses paid since the Company organized.....	231,925 29
Cash dividends paid stockholders.....	122,425 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	2,700 00
Losses incurred during the year.....	38,909 07
Largest amount written on any one risk.....	15,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,546,152 00
Premiums received.....	14,175 80
Losses paid.....	5,363 72
Losses incurred.....	3,108 47

ORIENT INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1872.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,000,000 00
Whole amount of capital stock actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the company, unincumbered,	\$48,355 29
Loans on bonds and mortgage (first liens), not more than one year's interest due.....	228,119 66
Interest due and accrued on bond and mortgage loans.....	3,899 65
Value of mortgaged premises (insured for \$122,950.00).....	\$743,317 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS —		
Georgia, 4½ p.c., 1915.....	\$25,000 00	\$28,750 00
MUNICIPAL AND COUNTY BONDS —		
County of Coffey, Kan., 6 p.c...	10,000 00	10,800 00
County of Dickinson, Kan., 6 p.c.	10,000 00	11,000 00
County of Finney, Kan., 6 p.c..	10,000 00	10,200 00
County of Kidder, Dak., 7 p.c..	5,000 00	5,400 00
County of Wichita, Kan., 6 p.c..	4,000 00	4,400 00
County of Pierce, Wash., 6 p.c., g.	10,000 00	10,800 00
County of Glynn, Ga., 5 p.c., g.	10,000 00	10,200 00
County of White, Tenn., 6 p.c.	8,000 00	8,320 00
County of Lyon, Iowa, 6 p.c....	10,000 00	5,000 00
City of Evansville, Ind., 4 p.c...	20,000 00	20,000 00
City of N. Brunswick, N.J., 6 p.c.	10,000 00	10,300 00
City of Richmond, Va., 8 p.c....	24,000 00	30,240 00
City of Norfolk, Va., 5 p.c.....	20,000 00	21,200 00

	Par Value.	Market Value.
City of Sioux Falls, Dak., 7 p.c.	13,000 00	14,560 00
City of Wichita Falls, Tex., 6 p.c.	10,000 00	11,000 00
City of Fort Worth, Tex., 5 p.c.	10,000 00	10,100 00
City of Fayetteville, N.C., 5 p.c.	10,000 00	10,300 00
Town of Thomaston, Ct., 4 p.c.	15,000 00	15,750 00
Medicine Lodge Township, Barber Co., Kan., 6 p.c.....	5,000 00	5,000 00
Bethany Township, Osborne Co., Kan., 6 p.c.....	4,000 00	4,080 00
Oswego Township, Labette Co., Kan., 6 p.c.....	5,000 00	5,100 00
Precinct of Stanton, Neb., 6 p.c.	8,000 00	8,560 00
Precinct of Beaver, Neb., 6 p.c.	5,000 00	5,400 00
Kansas School, 6 p.c.....	8,197 00	8,606 85
Kansas School, 7 p.c.....	12,000 00	12,960 00
Nebraska School, 7 p.c.....	10,345 07	11,379 58
Nebraska School, 6 p.c.....	2,000 00	2,120 00
Dakota School, 8 p.c.....	2,000 00	2,320 00
Dakota School, 7 p.c.....	6,000 00	6,720 00
Wyoming Ter. School, 8 p.c....	3,000 00	3,450 00
Colorado School, 7 p.c.....	8,000 00	8,800 00
Texas School, 6 p.c.....	15,000 00	15,800 00
Washington School, 6 p.c., g....	10,000 00	10,700 00
Arizona Imp. Co., 6 p.c.....	10,000 00	10,000 00
Southwestern Irr., 7 p.c.....	5,000 00	2,5 0 00
RAILROAD BONDS—		
Vermont Valley, 5 p.c.....	25,000 00	27,500 00
Pitts., Cleve. & Toledo, 6 p.c..	10,000 00	10,525 00
Kansas Pacific, 1st con., 6 p.c..	10,000 00	6,800 00
C., C., Cin. & Ind., 7 p.c.....	25,000 00	32,750 00
C., C., Cin. & Ind., 6 p.c.....	10,000 00	12,300 00
Morris & Essex, 1st con., 7 p.c., g.	10,000 00	13,800 00
Chicago, Mil. & St. P., I. & D. Ext., 7 p.c.....	20,000 00	26,000 00
Dayton & Michigan, 5 p.c.....	25,000 00	26,750 00
Terre Haute & Logansp't, 6 p.c.	14,000 00	11,200 00
Chic., Bur. & Northern, 5 p.c....	1,500 00	1,560 00
Ohio & West Virginia, 7 p.c....	3,000 00	3,450 00
Columbus & Toledo, 7 p.c.....	13,000 00	14,950 00
Cin., Jack. & Mackinaw, 4 p.c..	12,000 00	6,000 00
E. Tenn., Vir. & Georgia, 5 p.c.	15,000 00	16,050 00
Southern, 5 p.c.....	6,000 00	5,460 00
Detroit, G. R. & Western, 7 p.c.	10,000 00	6,500 00
Hartford Street Ry. Co., 5 p.c..	40,000 00	41,000 00
Anderson, Ind., Electric Street Ry. Co., 6 p.c., g.....	10,000 00	10,200 00
Phil. & Reading, term., 5 p.c...	10,000 00	11,000 00

	Par Value.	Market Value.
Indiana & Lake Michigan, guar., 5 p.c., g.....	20,000 00	17,000 00
Atch., Top. & Santa Fe, 4 p.c., g.	10,000 00	7,925 00
Atch., Top. & Santa Fe, 2d m., 4 p.c., g.....	10,000 00	4,275 00
Chicago, Bur. & Quincy, 5 p.c..	3,100 00	3,115 50
Chicago, Bur. & Quincy, 7 p.c..	2,000 00	2,365 00
N. Y., N. H. & H., con., 4 p.c.	32,200 00	43,792 00
Norfolk & Western, 5 p.c., g...	10,000 00	6,500 00
Cleve., Term. & Valley, guar., 4 p.c.....	10,000 00	7,000 00
Baltimore Belt, guar., 5 p.c., g..	20,000 00	18,300 00
Cin., D. & Ironton, guar., 5 p.c.	10,000 00	10,750 00
Kanawha & Michigan, 4 p.c....	25,000 00	19,500 00
Chicago, R. I. & Pacific, 5 p.c..	10,000 00	10,450 00
RAILROAD STOCKS —		
N. Y., N. H. & Hartford.....	\$80,400 00	\$142,710 00
Pennsylvania.....	20,200 00	20,604 00
N. Y. C. & H. R.....	22,000 00	20,460 00
Union Pacific.....	5,000 00	450 00
Central Pacific.....	10,000 00	1,550 00
Cleveland & Pittsburg.....	20,000 00	32,400 00
C., B. & Q.....	22,000 00	15,262 50
Illinois Central.....	20,000 00	18,500 00
Chicago, Rock Island & Pacific.	10,000 00	6,550 00
Southern Railway, pfd.....	17,000 00	4,420 00
Chicago & Northwestern, pfd..	10,000 00	15,150 00
Deleware & Hudson Canal.....	10,000 00	11,525 00
Cleveland Term. & Valley, pfd..	15,000 00	1,500 00
Rensselaar & Saratoga, gtd....	10,000 00	18,200 00
Chic. Junct. Ry. & U. Stk. Yd., pfd.	10,000 00	10,400 00
Morris & Essex, gtd.....	10,000 00	16,375 00
Old Colony, gtd.....	5,000 00	8,800 00
Northwestern Telegraph, gtd...	15,000 00	17,100 00
BANK STOCKS —		
American National, Hartford..	\$25,200 00	\$34,272 00
Ætna " " ..	12,200 00	18,300 00
Charter Oak " " ..	13,000 00	12,350 00
Farm & Mech " " ..	10,400 00	11,960 00
Mercantile " " ..	15,200 00	12,160 00
Phoenix " " ..	7,400 00	9,102 00
Exchange " " ..	10,000 00	12,600 00
City " " ..	11,300 00	11,978 00
First " " ..	7,100 00	8,023 00
Hartford " " ..	100,000 00	140,000 00
Conn. Trust & Safe Deposit Co., Hartford.....	10,000 00	17,000 00

	Par Value.	Market Value.	
Thames National, Norwich....	20,000 00	30,000 00	
First " "	8,000 00	8,000 00	
Rockville " Rockville...	600 00	600 00	
Metropolitan " New York ..	7,500 00	450 00	
Mechanics " " ..	7,550 00	14,345 00	
Holland Trust Co., " ..	5,000 00	4,000 00	
Nat. German American, St. Paul, Minn.....	2,500 00	2,500 00	
MISCELLANEOUS —			
Brooklyn Wharf & Warehouse Co., 5 p.c., g.....	25,000 00	25,000 00	
Territory of Arizona, fdg., 5 p.c.	25,000 00	25,500 00	
Iowa Mortgage Co., trust debenture notes, 6 p.c.....	2,000 00	2,000 00	
Mason and Tazewell District, Ill., 7 p.c.....	5,000 00	5,100 00	
Rutland and Grafton District, Ill., 6 p.c.....	2,000 00	2,000 00	
First Baptist Church, Nashville, Tenn., 5 p.c.....	11,500 00	11,730 00	
Alexandria, Ind., w.w., 6 p.c...	9,000 00	9,450 00	
Total.....	\$1,448,392 07	\$1,596,960 43	1,596,960 43

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Ætna Fire Ins.Co., stk., Hartford.....	\$400 00	\$1,000 00	\$400 00	
Adams Express Company....	2,400 00	3,480 00	1,350 00	
Totals.....	\$2,800 00	\$4,480 00	\$1,750 00	1,750 00

Cash in Company's principal office.....	4,663 03
Cash in bank.....	124,417 98
Interest due and accrued on stocks and bonds.....	10,033 02
Interest due and accrued on collateral loans.....	52 50
Gross premiums in due course of collection.....	260,074 44
Rents due and accrued.....	404 25
Assets of the Company at their actual value.....	\$2,278,730 25

III. LIABILITIES.

Losses adjusted and unpaid.....	} \$145,256 36	
Losses reported and unadjusted.....		
Losses resisted.....		24,024 01
Gross amount of unpaid losses.....		\$169,280 37

Unearned premiums on risks, one year or less.	\$480,824 19	
Unearned premiums on risks, more than one year.....	492,540 96	
Unearned premiums on inland navigation risks.	10,660 03	
Unearned premiums as computed above.....		984,025 18
Commissions and brokerage.....		63,259 33
Due and to become due for borrowed money.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		62,659 61
Total liabilities, except capital and surplus....	\$1,279,224 49	
Capital stock.....	500,000 00	
Surplus beyond all liabilities.....	499,505 76	
Total liabilities, including capital and surplus.....	\$2,278,730 25	

IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash.....	\$1,727,619 62	\$30,554 13	
Deduct reinsurance, rebate, abate- ment, and return premiums...	415,043 06	6,075 37	
Actual cash premiums....	\$1,312,576 56	\$24,478 76	\$1,337,055 32
Interest on mortgages of real estate.....			11,227 47
Interest on loans and bonds, and dividends on stocks.....			78,024 28
Rents.....			539 23
Actual cash income.....			\$1,426,846 30

IV. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses (including \$165,290.06 occurring in previ- ous years).....	\$848,982 63	\$68,845 84	
Deduct salvage and reinsurance..	75,930 11	2,339 96	
Net amount paid for losses.	\$773,052 52	\$66,505 88	\$839,558 40
Cash dividends.....			40,000 00
Commissions and brokerage.....			260,733 33
Salaries and fees.....			106,573 40
Taxes.....			33,604 45
All other payments.....			78,569 01
Actual cash expenditure.....			\$1,359,038 59

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$154,872,223	\$1,899,432 12
Written or renewed during the year.....	135,985,233	1,727,296 56
Totals.....	\$290,857,456	\$3,626,728 68
Deduct those expired and marked off.....	130,729,166	1,682,941 80
In force at the end of the year.....	\$160,128,290	\$1,943,786 88
Deduct reinsurance.....	3,287,109	25,527 28
Net amount in force.....	\$156,841,181	\$1,918,259 60

	Inland.	Premiums.
In force at the end of the year.....	\$679,213	\$21,320 05

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$65,992,536	\$961,648 39	1-2	\$480,824 19
1895....	Two years.....	1,866,195	13,204 28	1-4	3,301 07
1896....		597,492	4,565 89	3-4	3,424 41
1894....	Three years.....	18,386,401	181,132 07	1-6	30,188 68
1895....		22,194,407	226,610 12	1-2	113,305 06
1896....		21,548,341	219,795 38	5-6	183,162 81
1893....	Four years.....	347,205	2,611 38	1-8	326 42
1894....		400,083	3,097 13	3-8	1,161 42
1895....		565,840	5,644 11	5-8	3,527 57
1896....		732,237	9,081 66	7-8	7,946 45
1892....	Five years.....	5,385,151	66,647 57	1-10	6,664 75
1893....		4,001,618	51,002 17	3-10	15,300 65
1894....		4,054,837	49,540 51	1-2	24,770 25
1895....		4,897,565	59,248 15	7-10	41,473 70
1896....		5,871,273	64,430 79	9-10	57,987 72
Various.	Perpetual.....	.....	.....	95-100	.....
Totals.....		\$156,841,181	\$1,918,259 60	....	\$973,365 15

Premiums received since the organization of the Company.	\$16,938,215 09
Losses paid since the Company organized.....	10,525,551 19
Cash dividends paid stockholders.....	1,065,000 00
Stock dividends declared.....	100,000 00
Stock owned by the directors at par value.....	73,950 00
Losses incurred during the year, fire, \$784,501.42; marine and inland, \$37,340.90.....	821,842 32

Loaned to officers and directors.....	21,500 00
Loaned to stockholders not officers.....	1,750 00
Largest amount written on any one risk.....	10,000 00

Special deposits in other States for the exclusive protection
of policy-holders there :—

State or Country.	Value of deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia.....	\$27,878 00	\$13,789 83	\$14,088 17
Georgia.....	28,750 00	23,178 56	5,571 44
Oregon.....	50,000 00	7,000 00	43,000 00
Totals.....	\$106,628 00	\$43,968 39	\$62,659 61

Business in Connecticut 1896.

Fire risks taken (no inland).....	\$4,736,234 00
Premiums received.....	45,386 45
Losses paid.....	14,566 20
Losses incurred.....	18,504 38

PHŒNIX INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, June, 1854.

D. W. C. SKILTON, *President.*EDWARD MILLIGAN, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$5,000,000 00
Whole amount of capital actually paid up in cash.....	2,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$498,906 04
Loans on bond and mortgage (first liens) not more than one one year's interest due.....	153,369 33
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$17,707.22 is in process of foreclosure.....	34,937 58
Interest due and accrued on bond and mortgage loans.....	8,544 61
Value of lands mortgaged.....	\$299,640 00
Buildings (insured for \$81,275.00).....	128,850 00
Total.....	\$428,490 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS—		
Georgia, reg., 4½ p.c., 1915...	\$25,000 00	\$28,750 00
MUNICIPAL BONDS—		
Ashland, Ore., water, 6 p.c....	50,000 00	54,500 00
Brantford, Can., 5 p.c.....	25,000 00	28,125 00
Guelph, Canada, 5 p. c.....	24,000 00	28,200 00
Victoria, British Columbia, 5 p.c.	20,000 00	23,400 00
Town of St. Henry, P. Q., 4½ p.c.	75,000 00	81,750 00
Province New Brunswick, 4 p.c.	5,000 00	5,212 50
Columbus, O., imp., 6 p.c.....	10,000 00	10,700 00
Fostoria, O., water, 6 p.c.....	25,000 00	26,250 00

	Par Value.	Market Value.
Leavenworth City and Ft. Leavenworth, water, 6 p.c.....	25,000 00	27,500 00
Hannibal, Mo., school, 6 and 7 p.c.....	20,000 00	21,000 00
Naumkeag St. Ry. Co., 5 p.c....	25,000 00	25,000 00
Superior, Wis., imp., 6 p.c.....	25,000 00	25,250 00
Urbana, O., gas, 6 p.c.....	25,000 00	25,000 00
RAILROAD BONDS —		
Canadian Pacific, 1st m., L. Gt., 5 p.c.....	44,000 00	48,950 00
Cedar Rapids, Iowa Falls & N. W., guar., 6 p.c.....	50,000 00	51,500 00
Chic. & N. W., s. f., 6 p.c.....	47,000 00	53,580 00
Chic. & West Ind., 1st m., 6 p.c.	40,000 00	42,000 00
Chic. & West Ind., g. m., 6 p.c.	100,000 00	117,000 00
Chic., B. & O., conv., 5 p.c.....	10,000 00	10,100 00
Chic., R. I. & Pac., 1st m., ext'n and collat., 5 p.c.....	25,000 00	26,125 00
Cin., D. & I., 1st m., gold, guar., 5 p.c.....	25,000 00	27,000 00
Erie Ry., 1st m., con., 7 p.c.....	50,000 00	70,000 00
Minn. Union Ry. Co., guar., 6 p.c.....	50,000 00	60,500 00
N. Y., L. & W., guar., 6 p.c....	50,000 00	67,000 00
N. Y., N. H. & H., deb., 4 p.c.	75,000 00	102,375 00
St. Paul, Eastern & G. Trunk, 1st m., guar., 6 p.c.....	10,000 00	11,300 00
Terre Haute & Logansp't ext'n, guar., 6 p.c.....	50,000 00	50,000 00
Terre Haute & Peoria, 1st m., gold, guar., 5 p.c.....	25,000 00	21,250 00
Texas & New Orleans, 1st m., 7 p.c.....	54,000 00	59,670 00
RAILROAD STOCKS —		
Bald Eagle Valley.....	25,000 00	50,000 00
Beech Creek, guar., 4 p.c.....	15,000 00	15,000 00
Chicago & Alton, com.....	35,000 00	56,700 00
Cleve. & Pittsburg, guar., 7 p.c.	25,000 00	41,250 00
Fort Wayne & Jackson, pfd....	50,000 00	62,500 00
Georgia R. R. & Banking Co..	20,000 00	34,500 00
Hartford & Connecticut Western, guar. 2 p.c.....	12,000 00	2,400 00
Illinois Central.....	100,000 00	92,000 00
Morris & Essex.....	50,000 00	82,500 00
N. Y., N. H. & Hartford..	150,000 00	270,000 00
New York & Harlem.....	12,500 00	36,250 00
N. Y. Central & Hudson River.	50,000 00	47,250 00

	Par Value.	Market Value.
Peo. & Bur. Valley, guar. 8 p.c.	50,000 00	85,000 00
Pitts., McKpt. & Y., guar. 6 p.c.	25,000 00	32,500 00
Rensselaer & Sara., guar. 8 p.c.	50,000 00	92,000 00
Sharon, of Pa., guar. 6 p.c.	25,000 00	27,500 00
West End Street, Boston.	20,000 00	26,000 00
BANK STOCKS—		
Ætna National, Hartford,	30,000 00	43,500 00
American National, “	50,000 00	70,000 00
Atlantic Trust Co., New York,	10,000 00	18,250 00
Central Trust Co., “	12,500 00	134,375 00
Charter Oak National, Hartford,	16,200 00	16,200 00
City, “	16,000 00	17,280 00
Connecticut River, “	3,000 00	4,500 00
Farm's & Mech. National, “	30,000 00	34,500 00
First National, Wallingford,	17,500 00	19,775 00
Franklin Trust Co., New York,	40,000 00	86,800 00
Hartford National, Hartford,	103,000 00	144,200 00
Hartford Trust Co., “	40,000 00	60,000 00
Home National, Meriden,	10,000 00	11,800 00
Imperial, Toronto, Ont.,	13,300 00	23,674 00
Met. Nat'l, Cin. (in liquidation),	11,250 00	500 00
Mer. Ex. National, New York,	5,400 00	6,210 00
Mercantile National, Hartford,	80,000 00	64,000 00
Nat. Shoe & Leather, New York,	20,000 00	19,000 00
National Exchange, Hartford,	17,000 00	22,100 00
Nat. German Am., St. Paul,	12,500 00	9,375 00
N. Britain National, New Britain,	20,000 00	32,000 00
Phoenix National, Hartford,	77,000 00	96,250 00
State, “	20,000 00	22,000 00
Waterbury National, Waterbury,	22,000 00	38,500 00
Security Co., Hartford,	5,000 00	6,150 00
MISCELLANEOUS—		
Holyoke Water Power Co., stk.	132,000 00	382,800 00
Northwestern Tel. Co., stk.	75,000 00	86,250 00
Northwestern Tel. Co., stk.,		
gtd. 7 p.c.	25,000 00	29,000 00
North. Tel. Co., bds, 1904.	25,000 00	28,875 00
Empire & Bay States Tel. Co..	15,000 00	11,475 00
Brooklyn Wharf and Warehouse		
Co. bonds.	75,000 00	75,000 00
Totals.	\$2,802,150 00	\$3,867,801 50 3,867,801 50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Travelers Insurance Co..	\$7,300 00	\$16,644 00	\$9,000 00	
Landers, Frary & Clark..	6,000 00	6,000 00	9,000 00	}
Southern N. E. Tel. Co..	7,000 00	6,860 00		
Atlantic Dock Co.....	10,300 00	10,300 00	11,200 00	}
Hartford Carpet Co.....	6,400 00	3,520 00		
C., M. & St. P., preferred,	2,500 00	3,125 00	2,000 00	
Totals.....	\$39,500 00	\$46,449 00	\$31,200 00	31,200 00

Cash in Company's principal office.....	30,543 06
Cash in bank	216,910 59
Interest due and accrued on stocks and bonds.....	8,287 00
Interest due and accrued on collateral loans and deposits...	771 12
Gross premiums in due course of collection.....	511,808 41
Rents due and accrued.....	6,842 27
Reinsurance due.....	7,896 66
Assets of the Company at their actual value.....	\$5,377,818 17

III. LIABILITIES.

Losses adjusted and unpaid.....	\$358,667 26	}
Losses reported and unadjusted.....		
Losses resisted.....	33,745 13	
Gross amount of unpaid losses.....	\$392,412 39	
Unearned premiums on risks, one year or less,	\$975,870 30	
Unearned premiums on risks, more than one year.....	1,221,471 16	
Unearned premiums as computed above.....	2,197,341 46	
Commissions and brokerage.....	57,552 75	
Special deposits in other States and Country in excess of present liabilities therein.....	144,892 77	
Total liabilities, except capital and surplus.....	\$2,792,199 37	
Capital stock.....	2,000,000 00	
Surplus beyond all liabilities.....	585,618 80	
Total liabilities, including capital and surplus.....	\$5,377,818 17	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,448,246 01
Deduct reinsurance, rebate, abatement, and return premiums.....	495,454 44
Actual cash premiums.....	\$2,952,791 57
Interest on mortgages of real estate.....	9,802 36
Interest on loans and bonds, and dividends on stocks.....	183,042 53
Rents	8,088 64
Actual cash income.....	\$3,153,725 10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$306,310.63 occurring in previous years).....	\$1,836,472 64	
Deduct salvage and reinsurance.....	144,767 84	
Net amount paid for losses.....		\$1,691,704 80
Cash dividends.....		280,000 00
Commissions and brokerage.....		502,076 60
Salaries and fees.....		193,919 72
Taxes.....		67,712 96
All other payments.....		311,041 02
Actual cash expenditure.....		\$3,046,455 10

VI MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$450,385,567	\$5,158,044 71
Written or renewed during the year.....	309,480,061	3,448,246 01
Totals.....	\$759,865,628	\$8,606,290 72
Deduct those expired and marked off.....	346,634,112	3,886,491 24
In force at the end of the year.....	\$413,231,516	\$4,719,799 48
Deduct amount reinsured.....	15,717,038	196,325 02
Net amount in force.....	\$397,514,478	\$4,523,474 46

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$171,155,330	\$1,951,740 59	1-2	\$975,870 30
1895....	Two years.....	1,608,356	18,412 34	1-4	4,603 09
1896....		779,369	8,073 09	3-4	6,054 82
1894....	Three years.....	48,518,688	539,778 21	1-6	89,963 04
1895....		59,607,315	654,101 40	1-2	327,050 70
1896....		50,278,073	551,129 59	5-6	459,274 66
1893....	Four years.....	911,061	9,445 92	1-8	1,180 74
1894....		696,138	7,685 97	3-8	2,882 24
1895....		587,807	6,334 60	5-8	3,959 13
1896....		714,615	7,200 70	7-8	6,390 61
1892....	Five years.....	16,814,471	205,032 54	1-10	20,503 25
1893....		16,944,674	210,766 01	3-10	63,229 80
1894....		12,000,520	155,561 73	1-2	77,780 87
1895....		8,213,861	98,511 92	7-10	68,958 34
1896....		8,684,200	99,699 85	9-10	89,729 87
Totals.....		\$397,514,478	\$4,523,474 46		\$2,197,341 46

Premiums received since the organization of the Company...	\$65,137,672 81
Losses paid since the Company organized.....	39,739,174 81
Cash dividends paid stockholders.....	6,965,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	61,400 00
Loaned to stockholders not officers.....	61,000 00
Loaned to officers and directors.....	30,000 00
Losses incurred during the year.....	1,755,310 00
Largest amount written on any one risk.....	30,000 00

Special deposits in other States and Country for the exclusive protection of policyholders there—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$54,500 00	\$34,263 39	\$20,236 61
Georgia.....	28,750 00	36,379 38	.....
Canada.....	215,637 50	90,981 34	124,656 16
Totals.....	\$298,887 50	\$181,624 11	\$144,892 77

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$8,661,267 00
Premiums received.....	86,364 86
Losses paid.....	45,539 95
Losses incurred.....	45,029 90

SECURITY INSURANCE COMPANY,

NEW HAVEN, CONN.

Commenced Business, April, 1841.

CHARLES S. LEETE, *President.*H. MASON, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$81,300 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	148,418 78
Loans on bond and mortgage (first liens), more than one year's interest due.....	Nothing.
Interest due and accrued on bond and mortgage loans.....	1,235 61
Value of lands mortgaged.....	\$321,955 00
Building (insured for \$121,600.00).....	121,600 00
Total.....	\$443,555 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS —		
City of Indianapolis, 6 p.c.....	\$7,200 00	\$7,200 00
City of Omaha, Neb., 5 p.c.....	10,000 00	10,800 00
City of Superior, Wis., 6 p.c....	10,000 00	10,000 00
RAILROAD BONDS —		
Minn. & St. Louis, 1st m., 7 p.c..	4,000 00	4,680 00
N. Y. & N. E., 1st m., 7 p.c....	19,000 00	22,420 00
N. Y. & N. E., 1st m., 6 p.c....	9,000 00	10,080 00
N.Y., N.H. & H., con.deb., 4 p.c.	5,000 00	6,800 00
Columbus & Hocking Coal & Iron Co., 1st m., 6 p.c.	10,000 00	8,000 00
Southern, 1st m., 5 p.c.....	10,000 00	9,200 00

	Par Value.	Market Value.	
Central, of Georgia, 1st preference income.....	3,000 00	1,050 00	
Central, of Georgia, 2d preference income.....	2,000 00	300 00	
RAILROAD STOCKS—			
Chicago, Rock Island & Pacific,	11,000 00	7,315 00	
Clev., Cin., Chic. & St. L., pfd...	10,000 00	7,400 00	
Illinois Central.....	10,000 00	9,200 00	
Del. & Hudson Canal Co.....	10,000 00	11,900 00	
B. & O., receivers' certificate...	10,000 00	10,200 00	
BANK STOCK—			
Tradersmens Nat. New Haven,	16,000 00	22,720 00	
Second National, “	11,700 00	19,890 00	
Merchants National, “	25,000 00	22,500 00	
Yale National, “	20,000 00	23,300 00	
New Haven National, “	21,000 00	35,700 00	
New Haven Co. Nat., “	18,830 00	26,362 00	
First National, “	13,300 00	18,620 00	
American Ex. Nat., New York	10,000 00	17,300 00	
Western National, “	7,500 00	8,700 00	
MISCELLANEOUS—			
Southern N. E. Tel. Co., stk...	9,000 00	9,000 00	
So. N. E. T. Co., 5 p.c. bds., 1906.	2,000 00	2,050 00	
Macon, Ga., Gas, Water & Light Co., 1st m., 6 p.c., 1917.....	10,000 00	6,500 00	
N. York Steam Power Co., stk.	2,500 00	1,543 33	
Totals.....	\$307,030 00	\$350,730 33	\$350,730 33

Loans on Collateral.

	Par Value.	Mar. Val.	Amt. Loaned.
Merchants National Bank, New Haven, stk.....	\$500	\$450	\$2,500
Birmingham Nat. Bank, Birmingham, Conn., stk.....	2,000	3,000	
U. S. Rubber Co., pfd. stk.....	3,500	2,730	2,100
Southern N. E. Tel. Co., stk...	5,400	5,400	10,000
Merchants National Bank, New Haven, stk.....	7,500	6,750	
City Bank of New Haven, stk..	3,300	4,026	
Mechanics Bk. of N. Haven, stk.	360	390	5,500
Merchants National Bank, New Haven, stk.....	500	450	
New Haven Water Co., stk....	750	1,500	
Mercantile Safe Deposit Co., New Haven, stk.....	1,000	600	5,000
Southern Ry. 1st m. bds.....	7,000	6,440	

	Par Val.	Market Val.	Amt. Loaned.	
Del. & Hudson Canal Co., stk.	10,000	11,900	} 20,000	
Rutland R. R., 5 p.c. bds.....	10,000	9,200		
Bristol R. R., 4 p.c. bds.....	7,000	7,000		
Totals.....	\$58,810	\$59,836	\$45,100	45,100 00

Cash in Company's principal office.....	128 77
Cash in bank.....	50,667 42
Interest due and accrued on stocks	} 1,028 69
Interest due and accrued on collateral loans	
Gross premiums in due course of collection.....	73,628 03
Bills receivable, not matured, taken for premiums.....	3,428 80
Assets of the Company at their actual value.....	\$755,666 43

III. LIABILITIES.

Losses adjusted and unpaid.....	\$6,295 34
Losses reported and unadjusted.....	28,848 01
Losses resisted.....	4,975 00
Gross amount of unpaid losses.....	\$40,118 35
Deduct reinsurance.....	3,832 65
Net amount of unpaid losses.....	\$36,285 70
Unearned premiums on risks, one year or less..	164,266 85
Unearned premiums on risks, more than one year.	205,498 59
Unearned premiums on inland risks.....	Nothing.
Unearned premiums on marine risks.....	10,301 96
Unearned premiums as computed above..	380,067 40
Commissions and brokerage.....	16,055 35
Return premiums.....	Nothing.
Reinsurance.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$432,408 45
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	123,257 98
Total liabilities, including capital and surplus.....	\$755,666 43

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$630,558 18	\$43,581 22	
Deduct reinsurance, rebate, abatement, and return premiums...	139,376 46	10,675 62	
Actual cash premiums....	\$491,181 72	\$32,905 60	\$524,087 32

Notes received for premiums remaining unpaid...Not given.	
Interest on mortgages of real estate.....	7,464 80
Interest on loans and bonds, and dividends on stocks.....	23,802 30
From all other sources, rents.....	1,204 74
Actual cash income.....	\$556,559 16

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses, inc. \$37,935.04			
occurring in previous years....	\$279,509 58	\$87,903 99	
Deduct salvage and reinsurance...	23,642 74	39,668 21	
Net amount for losses.....	\$255,866 84	\$48,235 78	\$304,102 62
Cash dividends			12,000 00
Commissions and brokerage.....			120,815 30
Salaries and fees.....			48,648 07
Taxes.....			7,505 33
Actual cash expenditure.....			\$493,071 32

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$67,631,390	\$690,465 20
Written or renewed during the year	65,801,368	626,855 14
Totals.....	\$133,432,758	\$1,317,320 34
Deduct those expired and marked off.....	54,540,177	575,343 88
In force at the end of the year.....	\$78,892,581	\$741,976 46
Deduct amount reinsured.....	4,555,840	55,302 52
Net amount in force.....	\$74,336,741	\$686,673 94

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$505,674	\$17,469 59

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$30,960,575	\$328,533 70	1-2	\$164,266 85
1895....	Two years.....	2,152,757	6,667 98	1-4	1,666 99
1896....		3,478,040	11,158 91	3-4	8,369 18
1894....	Three years.....	5,585,409	52,409 48	1-6	8,734 91
1895....		9,760,308	82,527 46	1-2	41,263 73
1896....		14,398,345	106,302 48	5-6	88,585 40
1893....	Four years.....	106,077	1,059 83	1-8	132 48
1894....		76,343	769 01	3-8	288 37
1895....		98,323	1,027 24	5-8	642 00
1896....		68,280	888 65	7-8	777 57
1892....	Five years.....	936,182	12,494 21	1-10	1,249 42
1893....		1,424,253	16,925 64	3-10	5,077 69
1894....		1,125,347	14,103 27	1-2	7,051 63
1895....		1,812,795	23,666 76	7-10	16,566 73
1896....		2,339,207	27,830 16	9-10	25,047 14
1891....	Six years.....	5,000	184 99	1-6	30 83
1890....	Seven years.....	5,000	49 17	1-7	7 02
1887....	Ten years	4,500	75 00	1-10	7 50
Totals.....		\$74,336,741	\$686,673 94		\$369,765 44

Premiums received since the organization of the Company...	\$9,473,842 40
Losses paid since the Company organized.....	6,425,107 42
Cash dividends paid stockholders.....	439,281 00
Stock dividends declared.....	50,000 00
Stock owned by directors at par value.....	57,320 00
Losses incurred during the year (fire, \$257,618.50; marine and inland, \$41,771.78).....	299,390 28
Largest amount written on any one risk.....	5,000 00
Amount loaned to stockholders not officers.....	12,500 00
Amount loaned to officers and directors.....	22,500 00

Business in Connecticut, 1896.

	Fire.	Marine and Inland.
Fire, marine, and inland risks.....	\$6,039,709 00	\$1,089,258 00
Premiums received.....	54,089 00	37,713 52
Losses paid.....	16,228 44	8,373 04
Losses incurred.....	18,902 90	7,969 04

WOOSTER INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, November, 1895.

LEVI P. TREADWELL, *President.*AARON C. SEELEY, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$100,000 00
Whole amount of capital actually paid up in cash.....	25,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$31,400 00
Value of lands and buildings mortgaged..	\$26,000 00
Buildings (insured for \$20,000.00).....	26,000 00
Total.....	\$52,000 00
Cash in Company's principal office.....	228 99
Cash in bank.....	1 55
Interest due and accrued on stocks.....	Nothing.
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	381 55
Reinsurance and return premiums due.....	Nothing.
Rents due and accrued.....	990 00
Assets of the Company at their actual value.....	\$33,002 09

III. LIABILITIES.

Losses adjusted and unpaid....	Nothing.
Losses reported and unadjusted.....	Nothing.
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	Nothing.
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	Nothing.
Unearned premiums on risks, one year or less..	\$398 01
Unearned premiums on risks, more than one year.....	211 72
Unearned premiums as computed above.....	\$609 73

Commissions and brokerage.....	114 38
Cash dividends to stockholders remaining unpaid.....	Nothing.
Due for rent, advertising, etc.....	200 00
Return premiums.....	Nothing.
Loan certificates.....	6,400 00
Interest on borrowed money.....	300 00
Reinsurance.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$7,624 11
Capital stock.....	25,000 00
Surplus beyond all liabilities.....	377 98
Total liabilities, including capital and surplus.....	\$33,002 09

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$716 51
Deduct reinsurance, rebate, abatement, and return premiums.....	80 21
Actual cash premiums.....	\$636 30
Interest on mortgages of real estate.....	Nothing.
Interest on loans and bonds, and dividends on stocks.....	Nothing.
From all other sources, rents.....	2,543 91
Actual cash income.....	\$3,180 21

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ———— occurring in previous years).....	\$709 29
Deduct salvage and reinsurance.....	Nothing.
Net amount paid for losses.....	\$709 29
Cash dividends.....	Nothing.
Commissions and brokerage.....	86 20
Salaries and fees.....	5 00
Taxes.....	354 50
All other payments.....	2,136 98
Actual cash expenditure.....	\$3,291 97

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$9,500 00	\$88 70
Written or renewed during the year.....	80,618 00	1,106 02
Totals.....	90,118 00	\$1,194 72
Deduct those expired and marked off.....	15,836 00	128 93
In force at the end of the year.....	\$74,282 00	1,065 79
Deduct amount reinsured.....	Nothing.	Nothing.
Net amount in force.....	\$74,282 00	\$1,065 79

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$51,764	\$796 13	1-2	\$398 01
1894....	Three years.....	18,093	224 66	1-6	187 22
1895....		4,000	40 00	1-2	20 00
1896....	Five years.....	425	5 00	1-2	4 50
Totals.....		\$74,282	\$1,065 79		\$609 73

Premiums received since the organization of the Company..	740 92
Losses paid since the Company organized.....	709 29
Cash dividends paid stockholders.....	Nothing.
Stock dividends declared.....	Nothing.
Stocks owned by the directors at par value.....	21,400 00
Losses incurred during the year.....	709 29
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	
Largest amount written on any one risk.....	2,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$34,341 00
Premiums received.....	479 97
Losses paid.....	709 29
Losses incurred.....	709 29

MUTUAL FIRE
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, 1850.

JOHN W. BACON, *President.*JAMES B. WILDMAN, *Secretary.*

I. ASSETS.

Cash on hand in the office of the Company.....	Nothing.
Cash loaned by the Company, secured by mortgage of real estate.....	\$21,400 00
Twelve shares Danbury National Bank.....	1,200 00
Cash deposited in the Savings Bank of Danbury.....	9,219 48
Gross assets, except premium notes.....	\$31,819 48
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	Nothing.

II. LIABILITIES.

Losses adjusted and unpaid,.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks... ..	\$4,138 80
Unearned premiums or reinsurance fund.....	\$2,069 40
All other demands against the Company.....	Nothing.
Gross liabilities.....	\$2,069 40

III. INCOME.

Cash received for premiums.....	\$1,622 48
Deduct amount paid for return premiums.....	Nothing.
Net amount of cash premiums.....	\$1,622 48
Cash received for interest on mortgages of real estate.....	909 06
Interest and dividends from all other sources.....	447 63
Gross cash income.....	\$2,979 17
Premium or deposit notes liable to assessment received during the year.....	Nothing.

IV. EXPENDITURE.

Losses.....	\$44 88
Commissions and brokerage.....	162 24
Salaries, fees, etc.....	347 24
Taxes.....	221 78
Rents	50 00
All other expenditures.....	65 96
Gross cash expenditures.....	<hr/> \$892 10

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$835,885 00
Risks written during the year.....	281,750 00
Risks terminated during the year.....	182,555 00
Losses occurring during the year.....	44 88
Largest amount written on any one risk.....	4,000 00

FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD, CONN.

Commenced Business, 1854.

NELSON N. KING, *President*.W. E. BURBANK, *Secretary*.

I. ASSETS.

Cash in the office of the Company.....	\$146 34
Cash in bank.....	65 00
Cash loans made by the Company.....	50 00
Cash due for premiums unpaid and in course of collection...	40 76
Interest due.....	9 00
Net amount of unpaid assessments or calls on premium or deposit notes.....	Nothing.
Gross assets, except premium notes.....	\$311 10
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$11,470 00

II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Due or to become due for borrowed money.....	Nothing.
Gross premiums on outstanding risks.....	413 20
Unearned premiums or reinsurance fund.....	\$206 60
Taxes	} Nothing.
All other demands against the Company.....	
Gross liabilities.....	\$206 60

III. INCOME.

Cash received for premiums.....	\$130 04
Deduct amount paid for return premiums.....	Nothing.
Net cash received for premiums.....	\$130 04

Interest and dividends.....	Nothing.
Amount received for assessments or calls on premium or deposit notes.....	Nothing.
Gross cash income.....	\$130 04
Premium or deposit notes liable to assessment, received during the year.....	\$3,384 00

IV. EXPENDITURE.

Losses.....;	Nothing.
Salaries, fees, etc....	\$25 00
Interest on borrowed money.....	Nothing.
Taxes.....	11 70
All other payments (printing, etc.).....	18 65
Gross cash expenditure.....	\$55 35

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$90,300 00
Risks written during the year.....	26,850 00
Risks terminated during the year.....	20,400 00
Losses occurred during the year....	Nothing.
Largest amount written on any one risk.....	2,400 00

FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, January, 1854.

CHAUNCEY DEMING, *President.*RICHARD H. GAY, *Secretary.*

I. ASSETS.

Value of real estate owned by the Company, unincumbered,	Unknown.
Cash loaned by the Company, secured by mortgage of real estate.....	\$600 00
Keokuk & Des Moines R.R. bonds, 5 p.c., 1923, par \$1,000...	1,000 00
Cash in office of the Company.....	29 14
Cash in bank.....	2,976 31
Interest due or accrued.....	95 00
Gross assets, except premium notes.....	\$4,700 45
Premium or deposit notes held by the Company (being 49 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$7,676 25

II. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$10 00
Losses resisted.....	Nothing.
Total amount of unpaid losses.....	\$10 00
Gross premiums on outstanding risks.....	\$386 80
Unearned premiums or reinsurance fund.....	193 40
Returned premiums due or to become due.....	Nothing.
Taxes due and accrued.....	34 53
Salaries due	Nothing.
All other demands against the Company.....	Nothing.
Gross liabilities.....	\$237 93

III. INCOME.

Cash received for premiums.....	\$249 00
Deduct amount paid for return premiums...	Nothing
Net amount of cash premiums.....	\$249 00

Interest on mortgage of real estate.....	42 00
Interest and dividends from other sources.....	199 74
Gross cash income.....	\$490 74
Premium or deposit notes liable to assessment received during the year.....	\$4,980 75

IV. EXPENDITURE.

Losses	Nothing.
Salaries and fees.....	\$50 00
Taxes and foreclosure expenses	79 14
Cash premiums returned.....	Nothing.
All other payments.....	12 07
Gross cash expenditures.....	\$141 21

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$45,105 00
Risks written during the year, all for three years.....	27,155 00
Risks terminated during the year.....	31,200 00
Losses occurring during the year.....	10 00
Largest amount on any one risk.....	3,000 00

GREENWICH MUTUAL FIRE INSURANCE COMPANY,

GREENWICH, CONN.

Commenced Business, November, 1855.

AMOS M. BRUSH, *President.*JOHN DAYTON, *Secretary.*

I. ASSETS.

Cash in the office of the Company.....	\$364 63
Cash in bank	5,666 59
Gross assets, except premium notes.....	\$6,031 22
Premium or deposit notes held by the Company (being 136 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$9,129 37

II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks.....	\$1,409 36
Unearned premiums or reinsurance fund.....	\$704 68
Taxes due and accrued.....	10 00
Rents due or accrued.....	25 00
Due for salaries.....	150 00
All other demands against the Company.....	3 00
Gross liabilities.....	\$892 68

III INCOME.

Cash received for premiums.....	\$364 63
Deduct amount paid for return premiums.....	Nothing.
Net cash received for premiums.....	\$364 63
Interest and dividends.....	248 48
Gross cash income.....	\$613 11

IV. EXPENDITURE.

Losses.....	\$33 50
Salaries, fees, etc.....	} Nothing.
Taxes.....	
Rents.....	
All other payments.....	
Gross cash expenditure.....	\$33 50

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$184,412 50
Risks written during the year.....	52,865 00
For a shorter term than one year.....	Nothing.
For the term of one year.....	16,490 00
For a term of more than one and not more than three years.....	26,750 00
For the term of more than three years.....	9,625 00
Risks terminated during the year.....	44,821 00
Losses occurring during the year.....	35 50
Largest amount written on any one risk.....	4,000 00

HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1831.

W. E. SUGDEN, *President.*

WM. A. ERVING, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS—		
Hartford city, 6 p.c., 1899....	\$15,000 00	\$15,000 00
Hartford town, 3 p.c., 1909..	108,500 00	118,000 00
New Haven town, 3½ p.c.,		
1924 and 1929.....		
Middletown town, 4 p.c., 1910		
and call.....		
Columbus, Ohio, 6 p.c., call.	2,000 00	2,000 00
RAILROAD STOCKS —		
N. Y., N. H. & H.....	\$40,000 00	\$70,000 00
Chicago, Bur. & Quincy	30,800 00	21,560 00
Pennsylvania.....	15,500 00	15,500 00
Rens. & Saratoga.....	20,000 00	35,000 00
Chic., Rock Island & Pacific....	16,500 00	9,900 00
Pitts., Ft. Wayne & Chicago...	20,000 00	28,000 00
Peoria & Bureau Valley.....	17,800 00	19,580 00
Utica, Shenango & Susq	5,000 00	5,000 00
Morris & Essex.....	10,000 00	14,000 00
RAILROAD BONDS —		
Harlem & P. Ches., 7 p.c., 1903..	10,000 00	11,000 00
Chic. & Southw'n, 7 p.c., 1899...	20,000 00	20,000 00
Morris & Essex, 7 p.c., 1914 and	12,000 00	13,200 00
1915.....		
Winona & St. Peter, 7 p.c., 1916.	15,000 00	15,600 00
Chic., Rock Island & Pacific...	15,000 00	15,000 00
Del. & Hud. Canal, 7 p.c., 1917.	5,000 00	6,000 00
Chicago, Bur. & Quincy.....	20,000 00	21,000 00
Baltimore Belt., 5 p.c., 1990....	5,000 00	5,000 00
Hartford & Weth. Horse, 1910.	5,000 00	5,000 00
Chic. Junc. & U. Stk. Yd., 1915.	10,000 00	10,000 00
Chic. & West Ind., 1932.....	5,000 00	5,300 00

72 HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY.

	Par Value.	Market Value.	
N. Y., N. H. & H., 1904.....	20,000 00	26,000 00	
BANK STOCKS—			
Hartford National.....	7,100 00	9,940 00	
Phoenix National.....	1,800 00	2,016 00	
American National.....	4,000 00	4,800, 00	
Charter Oak National.....	400 00	376 00	
National Exchange.....	5,900 00	6,490 00	
Mercantile National.....	600 00	540 00	
Ætna National.....	700 00	945 00	
MISCELLANEOUS—			
Hartford Steam Boiler Inspection and Insurance Co.....	10,000 00	22,000 00	
Northwestern Tel. Co. stock...	10,000 00	10,000 00	
Brooklyn Wharf & Warehouse Co. bonds.....	10,000 00	10,000 00	
Totals.....	\$485,100 00	\$564,247 00	\$564,247 00

Cash in office of the Company.....	929 77
Cash in bank.....	28,816 64
Cash due for premiums collected and in course of transmission,	1,506 59
Cash due for premiums unpaid and in course of collection ...	Nothing.

Gross assets, except premium notes.....	\$595,500 00
Premium or deposit notes held by the Company, (being — in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	Nothing.

II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	\$400 00
Gross amount of unpaid losses.....	\$400 00
Gross premiums on outstanding risks.....	\$155,343 90
Deduct amount paid for reinsurance.....	3,096 05
Net premiums on outstanding risks....	\$152,247 85
Unearned premiums or reinsurance fund.....	76,123 42
Taxes due and accrued.....	Nothing.
Gross liabilities.....	\$76,523 42

III. INCOME.

Cash received for premiums.....	\$55,241 35
Deduct amount paid for return premiums.....	2,157 69
Net amount of cash premiums.....	\$53,083 66

Interest and dividends.....	28,458 50
All other sources.....	53 00
Gross cash income.....	\$81,595 16
Premium or deposit notes liable to assessment received during the year.....	Nothing.

IV. EXPENDITURE.

Losses.....	\$38,734 56
Commissions and brokerage.....	7,875 23
Salaries, fees, etc.....	6,700 00
Taxes.....	3,636 25
Rents.....	900 00
All other payments.....	3,411 63
Gross cash expenditure.....	\$61,257 67

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$26,827,128 27
Risks written during the year.....	9,731,389 86
For a shorter term than one year.....	28,522 50
For the term of one year.....	227,203 00
For a term of more than one and not more than three years.....	9,027,499 36
For a term of more than three years.....	448,165 00
Risks terminated during the year.....	8,916,432 24
Losses occurring during the year.....	40,654 49
Largest amount written on any risk.....	7,000 00

HARWINTON MUTUAL FIRE INSURANCE COMPANY,

HARWINTON, CONN.

Commenced Business, July, 1856.

ALBERT G. WILSON, *President.*MARVIN PIERCE, *Secretary.*

I. ASSETS.

Cash in the office of the Company and in bank.....	\$342 59
Assessments due and unpaid.....	} Nothing.
All other assets.....	
Gross assets, except premium notes.....	\$342 59
Premium or deposit notes held by the Company (being 254 in number) which are liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon.....	\$15,143 21

II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Taxes due and accrued.....	
All other demands against the Company.....	
Gross liabilities.....	Nothing.

III. INCOME.

Cash received for policy fees, surveys, etc	\$244 24
Cash received for assessments or calls on premium notes....	366 18
Premium or deposit notes liable to assessment received during the year.....	\$6,839 40
Gross cash income.....	\$610 42

IV. EXPENDITURE.

Losses.....	\$300 00
Salaries, fees, etc.....	141 30
Taxes.....	1 48
Office, agency, and incidental expenses.....	21 77
Gross cash expenditure.....	\$464 55

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$274,867 50
Amount of risks written during the year.....	117,130 00
Amount of risks terminated during the year.....	106,470 00
Losses occurring during the year.....	300 00
Assessments on premium or deposit notes.....	368 10
Largest amount written on any one risk.....	1,500 00

LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, June, 1833.

CHARLES B. ANDREWS, *President*.HENRY W. WESSELLS, *Secretary*.

I. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
New Britain city, 7 p.c., 1898...	\$2,000 00	\$2,000 00	
RAILROAD BONDS—			
N. H. & Northampton, 6 p.c.,			
1909.....	3,000 00	3,060 00	
N. Y. & Harlem, 7 p.c., 1900...	5,000 00	5,050 00	
N. Y., P. & B., 4 p.c., 1942.....	32,000 00	32,032 00	
Northwestern Union, 7 p.c., 1917.	1,000 00	1,032 00	
Chic., Mil. & St. Paul, Mineral			
Point ext., 6 p.c., 1910.....	2,000 00	2,010 00	
Chic., Mil. & St. Paul, South-			
western div., 5 p.c., 1909.....	2,000 00	2,030 00	
Chicago & Northwestern.....	2,000 00	2,090 00	
MISCELLANEOUS —			
Middlesex Bkg. Co., deb., 6 p.c.,			
1897.....	2,000 00	2,000 00	
Windsor Locks & Warehouse			
Point Bridge Co., 5 p.c., 1910.	2,000 00	2,000 00	
Totals.....	\$53,000 00	\$53,304 00	\$53,304 00
Value of real estate owned by the Company, unincumbered...			1,000 00
Cash loaned by the Company, secured by mortgage of real			
estate.....			10,350 00
All other cash loans.....			5,700 00
Cash in the office of the Company.....			2 24
Cash in bank.....			27,126 92
Cash due for premiums collected and in course of transmission,			3,342 57
Interest due and accrued.....			520 50
Gross assets.....			\$101,346 23

II. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$940 00
Losses resisted.....	None.
Gross amount of unpaid losses.....	\$940 00
Gross premiums on outstanding risks.....	\$15,322 31
Unearned premiums or reinsurance fund.....	7,661 15
Taxes.....	Nothing.
Return premiums.....	Nothing.
Rents.....	50 00
Gross liabilities.....	\$8,651 15

III. INCOME.

Cash received for premiums.....	\$5,258 25
Deduct amount paid for return premiums.....	243 00
Net amount of cash premiums.....	\$5,015 25
Interest on mortgages of real estate.....	347 13
Interest and dividends from all other sources.....	4,145 45
Gross cash income.....	\$9,507 83

IV. EXPENDITURE.

Losses.....	\$5,831 05
Commissions and brokerage.....	495 62
Salaries and fees.....	1,800 00
Taxes.....	709 05
Rents.....	50 00
All other payments.....	139 92
Gross cash expenditure.....	\$9,025 64

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$4,022,058 33
Risks written during the year.....	1,380,300 33
For a shorter term than one year.....	None.
For the term of one year.....	3,100 00
For a term of more than one and not more than three years.....	1,377,200 33
Risks terminated during the year.....	1,364,500 50
Losses occurring during the year.....	9,265 20
Largest amount written on any one risk.....	2,500 00

MADISON MUTUAL FIRE INSURANCE COMPANY,

MADISON, CONN.

Commenced Business, October, 1855.

R. P. STEVENS, *President.*S. H. CHITTENDEN, *Secretary.*

I. ASSETS.

Cash loaned by the Company, secured by mortgage on real estate.....	\$6,278 00
All other cash loans.....	1,720 00
Cash in the office of the Company.....	1,134 15
Cash due for premiums unpaid and in course of collection...	81 29
Interest due and accrued.....	Nothing.
Gross assets, except premium notes.....	\$9,213 44
Premium or deposit notes held by the Company (being 368 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon, \$32,546 21	

II. LIABILITIES.

Losses adjusted and unpaid.....	\$100 00
Losses reported and unadjusted.....	} Nothing.
Losses resisted.....	
Net losses.....	\$100 00
Gross premiums on outstanding risks.....	1,627 30
Unearned premiums or reinsurance fund.....	813 65
Taxes due and accrued.....	68 35
All other demands against the Company.....	107 25
Gross liabilities.....	\$1,089 25

III. INCOME.

Cash received for premiums.....	\$535 34
Deduct for return premiums and reinsurance...	17 62
Net amount of cash premiums.....	\$517 72
Interest on mortgages of real estate.....	351 95
Interest and dividends from all other sources.....	99 35
Gross cash income.....	\$969 02
Premium or deposit notes liable to assessment received during the year.....	\$10,617 36

IV. EXPENDITURE.

Losses.....	\$100 00
Salaries and fees.....	48 00
Taxes.....	63 74
Deposits returned during the year.....	17 62
All other payments.....	59 25
Gross cash expenditure.....	\$288 61

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$336,580 00
Amount of risks written during the year.....	104,310 00
Amount of risks terminated during the year.....	110,985 00
Losses occurring during the year.....	200 00
Largest amount written on any one risk.....	2,500 00

MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN CONN.

Commenced Business, June, 1836.

O. VINCENT COFFIN, *President.*C. W. HARRIS, *Secretary.*

I. ASSETS.

Real estate owned by the Company, unincumbered.....	\$200,000 00
Cash loaned by the Company, secured by mortgage of real estate.....	55,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
Middletown town ref., 4 p.c.		
1908.....	\$33,000 00	\$33,000 00
Portland town, 3-65, 1896-1901-4.	100,000 00	100,000 00
Jeffersonville, Ind., city, 7 $\frac{3}{8}$ p.c., 1896.....	10,000 00	10,000 00
Evansville, Ind., city, 4 p.c., 1912.	5,000 00	5,000 00
RAILROAD BONDS —		
D. & H. Canal Co., 7 p.c., 1919.	10,000 00	14,200 00
RAILROAD STOCKS —		
N. Y. Central & Hudson River.	20,000 00	18,400 00
Chic., Rock Island & Pacific...	25,000 00	16,375 00
N. Y., N. H. & Hartford.....	15,000 00	20,250 00
N. Y., N. H. & H.	40,000 00	70,800 00
Chicago, Burlington & Quincy..	20,000 00	13,850 00
Chicago & Northwestern, com..	20,000 00	20,400 00
Chicago & Northwestern, pfd...	10,000 00	15,200 00
BANK STOCKS —		
Middletown Nat'l, Middletown,	11,250 00	15,000 00
Middlesex Co. Nat'l, "	8,500 00	7,650 00
Central National, "	2,250 00	2,400 00
First National, "	4,000 00	4,000 00
First National, Portland,	1,000 00	1,000 00
MISCELLANEOUS —		
N. L. & Tr. Co. deb. bds., 6 p.c., 1898-1901.....	81,000 00	81,000 00
Am. W. W. bds., 6 p.c., 1907...	10,000 00	8,000 00
Totals.....	\$426,000 00	\$456,525 00
		\$456,525 00

Cash in bank.....	20,579 50
Cash due for premiums collected and in course of transmission.....	16,282 00
Interest due or accrued.....	Nothing.
Gross assets.....	\$748,386 50
Premium or deposit notes.....	Nothing.

II. LIABILITIES.

Losses adjusted and unpaid.....	\$7,343 90
Losses reported and unadjusted.....	4,389 66
Losses resisted.....	1,300 00
Gross premiums on outstanding risks.....	\$338,463 02
Deduct reinsurance.....	308 44
Net premium on outstanding risks.....	\$338,154 58
Unearned premiums or reinsurance fund.....	169,077 29
Taxes due and accrued.....	3,060 32
All other demands against the Company.....	Nothing.
Gross liabilities.....	\$185,171 17

III. INCOME.

Cash received for premiums.....	\$104,060 94
Deduct amount paid for return premiums.....	7,809 67
Net cash premiums.....	\$96,251 27
Interest on mortgages of real estate.....	1,350 00
Interest and dividends from all other sources.....	21,639 15
Rents.....	9,964 16
From all other sources.....	Nothing.
Gross cash income.....	\$129,204 58

IV. EXPENDITURE.

Losses.....	\$65,283 86
Commissions and brokerage.....	14,436 23
Salaries, fees, etc.....	14,300 00
Interest.....	Nothing.
Taxes.....	5,908 67
All other payments.....	12,560 87
Gross cash expenditures.....	\$112,489 63

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$41,480,052 02
Risks written during the year.....	14,024,466 85
For a shorter term than one year.....	81,825 00
For the term of one year.....	875,242 50
For a term of more than one and not more than three years.....	9,581,942 69
For a term of more than three years.....	3,485,456 66
Risks terminated during the year.....	12,770,441 35
Loses occurring during the year.....	73,481 54
Largest amount written on any one risk.....	6,000 00

MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH,

NORWICH, CONN.

Commenced Business, 1794.

ASA BACKUS, *Secretary.*

I. ASSETS.

Bank Stocks and Deposits owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Merchants National.....	\$400 00	\$400 00	
First National.....	200 00	200 00	
Norwich Savings Society.....	5,800 00	5,800 00	
BANK DEPOSITS—			
Chelsea Savings.....	3,000 00	3,000 00	
Dime Savings.....	2,000 00	2,000 00	
Norwich Savings Society.....	1,800 00	1,800 00	
Totals.....	\$13,200 00	\$13,200 00	\$13,200 00
Cash in office.....			265 16
All other assets.....			Nothing.
Gross assets.....			\$13,465 16

II. LIABILITIES.

Losses adjusted and unpaid.....	}	Nothing.
Losses reported and unadjusted.....		
Losses resisted.....		
Gross earnings on outstanding risks.....		\$436 35
Unearned premiums, or reinsurance fund.....		\$218 17
Unpaid dividends.....		347 02
Taxes due and accrued.....	}	Nothing.
Salaries.....		
All other demands.....		
Gross liabilities.....		\$565 19

III. INCOME.

Cash received for premiums.....	\$436 35
Interest and dividends.....	571 75
Gross cash income.....	\$1,008 10

IV. EXPENDITURE.

Losses.....	\$26 36
Salaries, fees, etc	200 00
Taxes.....	102 52
All other payments.....	6 50
Gross cash expenditure.....	<u>\$335 38</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$172,290 00
Risks written during the year.....	172,290 00
For the term of one year.....	172,290 00
Risks terminated during the year	174,290 00
Losses occurring during the year.....	26 36
Largest amount written on any one risk.....	1,000 00

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, July, 1840.

CHARLES J. WINTERS, *President.*J. F. WILLIAMS, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
American Exchange Nat'l, N.Y.,	\$4,000 00	\$6,840 00	
National Park " "	4,000 00	10,400 00	
Merchants Exchange Nat., " "	600 00	660 00	
Nat'l Bank of Commerce, " "	1,000 00	2,000 00	
Corn Exchange, " "	2,000 00	5,600 00	
Bank of America, " "	500 00	1,575 00	
Second Nat'l, Norwich, Conn..	3,300 00	3,300 00	
Thames National, Norwich.....	1,000 00	2,250 00	
MISCELLANEOUS—			
N. L. N. R.R. Co. bds., 5 p.c.,			
1910.....	3,000 00	3,300 00	
K. C., St. L. & C. R.R. stock...	2,000 00	2,500 00	
Ft. Wayne & Jackson stock....	1,000 00	1,200 00	
C. & N. W. bds., 5 p.c., 1909...	6,000 00	6,360 00	
Bohn Mfg. Co., St. Paul, Minn..	8,000 00	8,000 00	
Kal. Alleg. & G. R. R. Co. stk.	4,000 00	5,000 00	
Neb. L. & T. Co. deb. bonds...	1,500 00	1,500 00	
Jarvis-Conklin Mort. Trust Co.,			
receipts.....	3,145 00	3,145 00	
C., B. & Q., 1903.....	5,000 00	5,900 00	
Totals.....	\$50,545 00	\$69,530 00	\$69,530 00
Cash loaned by the Company, secured by mortgage of real estate.....			
			15,250 00
All other cash loans made by the Company.....			Nothing.
Cash in office of the Company.....			285 79
Cash in bank.....			37,243 85
Cash due for premiums collected and in course of transmission.....			753 11
Gross assets.....			\$123,062 75
Premium notes liable to assessments.....			Nothing.

II. LIABILITIES.

Losses adjusted and unpaid.....	}	Nothing.
Losses reported and unadjusted.....		
Losses resisted.....		
Gross premiums on outstanding risks.....	\$59,852	29
Unearned premiums or reinsurance fund.....		\$29,926 15
Gross liabilities.....		\$29,926 15

III. INCOME.

Cash received for premiums.....	\$25,539	30
Deduct amount paid for return premiums.....	1,090	89
Net cash premiums.....		\$24,448 41
Interest on mortgages of real estate.....		927 42
Interest and dividends from all other sources.....		3,790 68
All other sources.....		Nothing.
Gross cash income.....		\$29,166 51

IV. EXPENDITURE.

Losses.....	\$18,726	86
Commissions and brokerage.....	4,020	30
Salaries, fees, etc.....	2,380	00
Taxes.....	913	55
Rents.....	199	00
All other payments.....	1,234	88
Gross cash expenditure.....		\$27,474 59

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$8,713,359	71
Risks written during the year.....	3,670,287	75
For a shorter term than one year.....	36,359	00
For the term of one year.....	320,077	00
For a term of more than one and not more than three years.....	2,816,461	75
For a term of more than three years.....	497,390	00
Risks terminated during the year.....	2,816,461	75
Losses occurring during the year.....	18,726	86
Largest amount written on any one risk.....	5,000	00

PATRONS MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1888.

GEO. AUSTIN BOWEN, *President*.CHARLES E. BACON, *Secretary*.

I. ASSETS.

Cash in the office of the Company.....	\$336 40
Cash in bank.....	236 08
Cash due for premiums collected and in course of transmission	21 74
Cash due for premiums unpaid and in course of collection...	430 36
Assessments due and unpaid.....	} Nothing
Due from other companies.....	
Gross assets.	\$1,024 58

II. LIABILITIES.

Losses adjusted and unpaid	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross amount of unpaid losses.....	Nothing.
Gross premiums on outstanding risks.....	\$10,925 29
Deduct the amount paid for reinsurance.....	939 86
Net premiums on outstanding risks....	9,985 43
Unearned premiums or reinsurance fund.....	\$4,992 71
Rents due.....	12 00
Taxes due and accrued.....	6 71
Salaries, fees, etc.....	315 00
Gross liabilities.....	\$5,326 42

III. INCOME.

Cash received for premiums.....	\$3,705 58
Deduct amount paid for return premiums and reinsurance.....	259 91
Net cash received for premiums.....	\$3,445 67
Received for assessments.....	Nothing.
Received for borrowed money.....	Nothing.
Gross cash income.....	\$3,445 67

IV. EXPENDITURE.

Losses.....	\$3,561 24
Salaries, fees, etc.....	360 27
Taxes.....	7 74
Rents.....	24 00
All other payments.....	102 47
Gross cash expenditure.....	<hr/> \$4,055 72

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$1,835,224 60
Risks written during the year, all for three years.....	718,949 43
Risks terminated during the year.....	662,865 00
Losses occurring during the year.....	3,411 24
Largest amount written on any one risk.....	4,000 00

ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE, CONN.

Commenced Business, September, 1869.

WH. H. PRESCOTT, *President.*

A. T. BISSELL, *Secretary.*

I. ASSETS.

Stocks owned by the Company.

	Par Value.	Market Value.	
STOCKS —			
First National Bank, Rockville...	\$3,700 00	\$4,070 00	
Ætna Insurance Company.....	1,000 00	2,650 00	
Rockville National Bank stock..	1,300 00	1,381 00	
Totals.....	\$6,000 00	\$8,101 00	\$8,101 00

Cash loaned by the Company.....	Nothing.
Cash in the office of the Company.....	Nothing.
Cash in bank.....	923 81
Due the Company for office and other premiums unpaid and in course of collection.....	113 21
Gross assets, except premium notes.....	\$9,138 02
Premium or deposit notes held by the Company (being 468 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$13,484 50

II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.	
Losses reported and unadjusted.....		
Losses resisted.....		
Gross premiums on outstanding risks		\$2,696 90
Unearned premiums or reinsurance fund.....		\$1,348 45
Gross liabilities.....		\$1,348 45

III. INCOME.

Cash received for premiums.....	\$799 92	
Deduct for return premiums and reinsurance..	35 99	
Net amount of cash premiums.....		\$763 93
Interest on dividends.....		454 04
Gross cash income.....		\$1,217 97
Premium or deposit notes liable to assessment received during the year.....	\$4,413 40	

IV. EXPENDITURE.

Losses.....	\$5 00
Commissions and brokerage.....	114 55
Salaries, fees, etc.....	25 00
Taxes.....	60 25
All other payments.....	22 00
Gross cash expenditure.....	\$226 80

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$402,651 00
Risks written during the year.....	133,220 00
For a shorter term than one year.....	5,200 00
For term of one year.....	9,775 00
For a term of more than one year and not more than three years.....	76,620 00
For a term of more than three years.....	41,625 00
Risks terminated during the year.....	115,945 00
Losses occurring during the year.....	5 00

STATE MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1867.

ISAAC CROSS, JR., *President.*F. A. MORLEY, *Secretary.*

I. ASSETS.

Stocks owned by the Company.

	Par Value.	Market Value.	
BANK STOCKS—			
Farmers & Mechanics.....	\$200 00	\$234 00	
Shoe & Leather National, N. Y.,	600 00	570 00	
Imp. & Trad. National, N. Y....	500 00	2,680 00	
First National of Hartford.....	600 00	690 00	
Fourth National, New York.....	800 00	1,400 00	
Mercantile National, Hartford...	1,000 00	750 00	
Phoenix, National, Hartford.....	1,400 00	1,750 00	
Ætna National.....	2,200 00	3,300 00	
American National.....	1,250 00	1,800 00	
National Exchange.....	1,900 00	2,470 00	
RAILROAD STOCKS—			
Hartford & Conn. Western....	600 00	180 00	
Rensselaer & Saratoga.....	1,000 00	1,800 00	
New York, New Haven & Hfd.,	1,500 00	2,700 00	
Chicago, Burlington & Quincy,	2,200 00	1,650 00	
MISCELLANEOUS—			
Hfd. City Gas Light Co., stk...	800 00	1,344 00	
Totals	\$16,550 00	\$23,318 00	\$23,318 00
Value of real estate owned by the Company, unincumbered,			
Cash loaned by the Company, secured by mortgage of real			10,950 00
estate.....			Nothing.
Cash in the office of the Company.....			94 20
Cash in bank.....			1,051 67
Cash due for premiums collected and in course of transmis-			
sion.....			2,413 82
Cash due for premiums unpaid and in course of collection..			263 87
Interest due or accrued.....			7 34
All other property			600 00
Gross assets, except premium notes.....			\$38,698 90

Premium or deposit notes held by the Company, being in number, liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$64,689 52
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II. LIABILITIES.

Losses adjusted and unpaid.....	\$2,750 00	
Losses reported and unadjusted.....	Nothing.	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....		\$2,750 00
Gross premiums on outstanding risks.....	\$32,344 76	
Deduct amount paid for reinsurance...	2,652 03	
Net premiums on outstanding risks....	\$29,692 73	
Unearned premiums or reinsurance fund.....		\$14,846 37
Borrowed money.....		4,500 00
Taxes due and accrued.....		269 61
Gross liabilities.....		\$22,365 98

III. INCOME.

Cash received for premiums.....	\$15,793 71	
Deduct for return premiums and reinsurance...	2,355 05	
Net amount of cash premiums.....		\$13,438 66
Interest on mortgage of real estate.....		12 00
Interest and dividends from other sources.....		947 00
Rents.....		16 56
All other sources.....		623 50
Gross cash income.....		\$15,037 72
Premium or deposit notes liable to assessment received during the year.....	\$31,587 42	

IV. EXPENDITURE.

Losses.....	\$12,959 38
Commissions and brokerage.....	1,973 42
Salaries, fees, and rents.....	2,765 00
Interest on borrowed money.....	201 99
Taxes.....	230 89
All other payments.....	1,235 41
Gross cash expenditure.....	\$19,366 09

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$4,861,194 24
Amount of risks written during the year.....	2,186,534 00
For a shorter term than one year.....	Nothing.
For the term of one year.....	336,347 00
For a term of more than one and not more than three years.....	1,822,617 00
For a term of more than three years.....	27,570 00
Amount of risks terminated during the year.....	1,516,716 11
Losses occurring during the year.....	15,634 38
Largest amount written on any one risk.....	2,500 00

TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY,

TOLLAND, CONN.

Commenced Buisness, 1828.

WILLIAM D. HOLMAN, *President.*EDWARD E. FULLER, *Secretary.*

I. ASSETS.

Value of real estate owned by the Company, unincumbered, \$2,700 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS —			
Palatka Fla., city water.....	\$1,800 00	\$1,800 00	
BANK STOCKS —			
First National, Rockville.....	10,000 00	8,800 00	
Rockville National.....	8,600 00	11,600 00	
Deposit Book, Savings, Tolland,	3,000 00	3,000 00	
Deposit Book, People's, Rock-			
ville.....	3,000 00	3,000 00	
Totals	\$26,400 00	\$28,200 00	\$28,200 00

Cash loaned by the Company, secured by mortgage of real estate.....	14,810 00
Cash in Company's office.....	1,988 17
Cash in bank.....	14,819 68
Cash due for premiums collected and in course of transmission.....	4,319 95
Personal note.....	200 00
Interest due and accrued.....	1,600 00
Gross assets, except premium notes.....	\$68,637 80

Premium or deposit notes held by the Company
 (being 9,350 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon..... \$194,766 84

II. LIABILITIES.

Losses adjusted and unpaid.....	\$4,786 43
Losses reported and unadjusted.....	Nothing.
Losses resisted.....	Nothing.
Gross premiums on outstanding risks.....	\$97,383 42
Unearned premiums or reinsurance fund.....	48,691 71
Taxes due and accrued	478 88
Gross liabilities.....	<u>\$53,957 02</u>

III. INCOME.

Cash received for premiums.....	\$47,732 59
Deduct amount paid for return premiums...	<u>2,496 46</u>
Net amount of cash premiums.....	\$45,236 13
Interest on mortgages of real estate.....	519 90
Interest and dividends from all other sources.....	1,490 40
Rents	<u>Nothing.</u>
Gross cash income.....	\$47,246 43
Premium or deposit notes liable to assessment received during the year.....	\$94,382 60

IV. EXPENDITURE.

Losses.....	\$32,909 99
Commissions and brokerage.....	8,135 29
Salaries, fees, etc.....	3,040 00
Taxes.....	474 43
All other payments.....	<u>2,305 32</u>
Gross cash expenditure.....	\$46,865 03

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$10,501,300 60
Amount of risks written during the year.....	4,607,513 01
For a shorter term than one year.....	389,817 82
For the term of one year.....	1,359,862 66
For the term of one and not more than three years....	2,043,381 53
For a term of more than three years.....	814,451 00
Amount of risks terminated during the year.....	3,844,809 83
Losses occurring during the year.....	31,989 08
Largest amount written on any one risk.....	3,000 00

WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON, CONN.

Commenced Business, March, 1862.

C. H. MASON, *President.*S. J. LOGAN, *Secretary.*

I. ASSETS.

Cash in Company's office.....	\$146 94
Cash in bank.....	Nothing.
Cash due for premiums collected and in course of transmission.....	Nothing
Gross assets.....	\$146 94
Premium or deposit notes held by the Company (being 355 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$18,734 72

II. LIABILITIES.

Losses adjusted and unpaid.....	\$112 00
Losses reported and unadjusted.....	Nothing.
Losses resisted.....	Nothing.
Gross premiums on outstanding risks.....	\$1,799 08
Unearned premiums or reinsurance fund.....	899 54
Gross liabilities.....	\$1,011 54

III. INCOME.

Cash received for premiums.....	\$539 17
Deduct amount paid for return premiums.....	10 78
Net cash received from premiums.....	\$528 39
Interest and dividends from all other sources.....	Nothing.
Gross cash income.....	\$528 39
Premium or deposit notes liable to assessment received during the year.....	\$4,992 77

IV. EXPENDITURE.

Losses.....	\$380 50
Brokerage and commission.....	44 72
Salaries, fees, etc.....	35 00
Taxes.....	Nothing.
Office, agency, and incidental expenses.....	7 50
Gross cash expenditure.....	<u>\$467 72</u>

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$578,225 00
Risks written during the year.....	155,380 00
Risks terminated during the year.....	146,055 00
Losses occurring durring the year.....	180 00
Largest amount written on any one risk.....	2,000 00

WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY,

BROOKLYN, CONN.

Commenced Business, 1826.

DAVID GREENSLIT, *President.*JAMES C. PALMER, *Secretary.*

I. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
City of Norwich, s. f., 5 p. c., 1908,	\$5,000 00	\$5,000 00	
Chicago City, 6 p. c., 1899.....	2,000 00	2,000 00	
RAILROAD BONDS—			
C. & N. W., con. 7 p. c., 1915...	6,000 00	8,280 00	
C., B. & Q., 7 p. c., 1903.....	1,000 00	1,180 00	
St. P. & S. C., 6 p. c., 1919.....	5,000 00	6,250 00	
O. & St. L., 1st m., 4 p. c., 1937,	6,000 00	2,400 00	
E. & T. H., 5 p. c., 1930.....	3,000 00	3,000 00	
RAILROAD STOCKS—			
Omaha & St. Louis.....	4,800 00	240 00	
Chicago, Burlington & Quincy...	6,000 00	4,200 00	
BANK STOCKS—			
Thames National.....	1,000 00	1,500 00	
MISCELLANEOUS—			
St. Paul Gas Light, 5 p. c., bonds,	2,000 00	2,000 00	
Totals.....	\$41,800 00	\$36,050 00	\$36,050 00

Cash loaned by the Company.....	None.
Cash in the office of the Company.....	39 28
Cash in bank.....	4,500 70
Cash due the Company for premiums unpaid and in course of collection.....	2,829 18
Gross assets, except premium notes.....	\$43,419 16
Premium or deposit notes held by the Company (being — in number), which are liable to future assessment for the payment of claims, deducting the amount already assessed or collected thereon.....	\$256,180 00

II. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$1,550 00
Losses resisted.....	Nothing.
Gross premiums on outstanding risks.....	\$51,236 00
Unearned premiums or reinsurance fund.....	25,618 00
Gross liabilities.....	<u>\$27,168 00</u>

III. INCOME.

Cash received for premiums.....	\$16,030 93
Deduct amount paid for return premiums.....	<u>1,624 77</u>
Net amount of cash premiums.....	\$14,406 16
Interest and dividends.....	<u>1,879 11</u>
Gross cash income.....	\$16,285 27
Premiums or deposit notes liable to assessment received during the year.....	\$75,021 10

IV. EXPENDITURE.

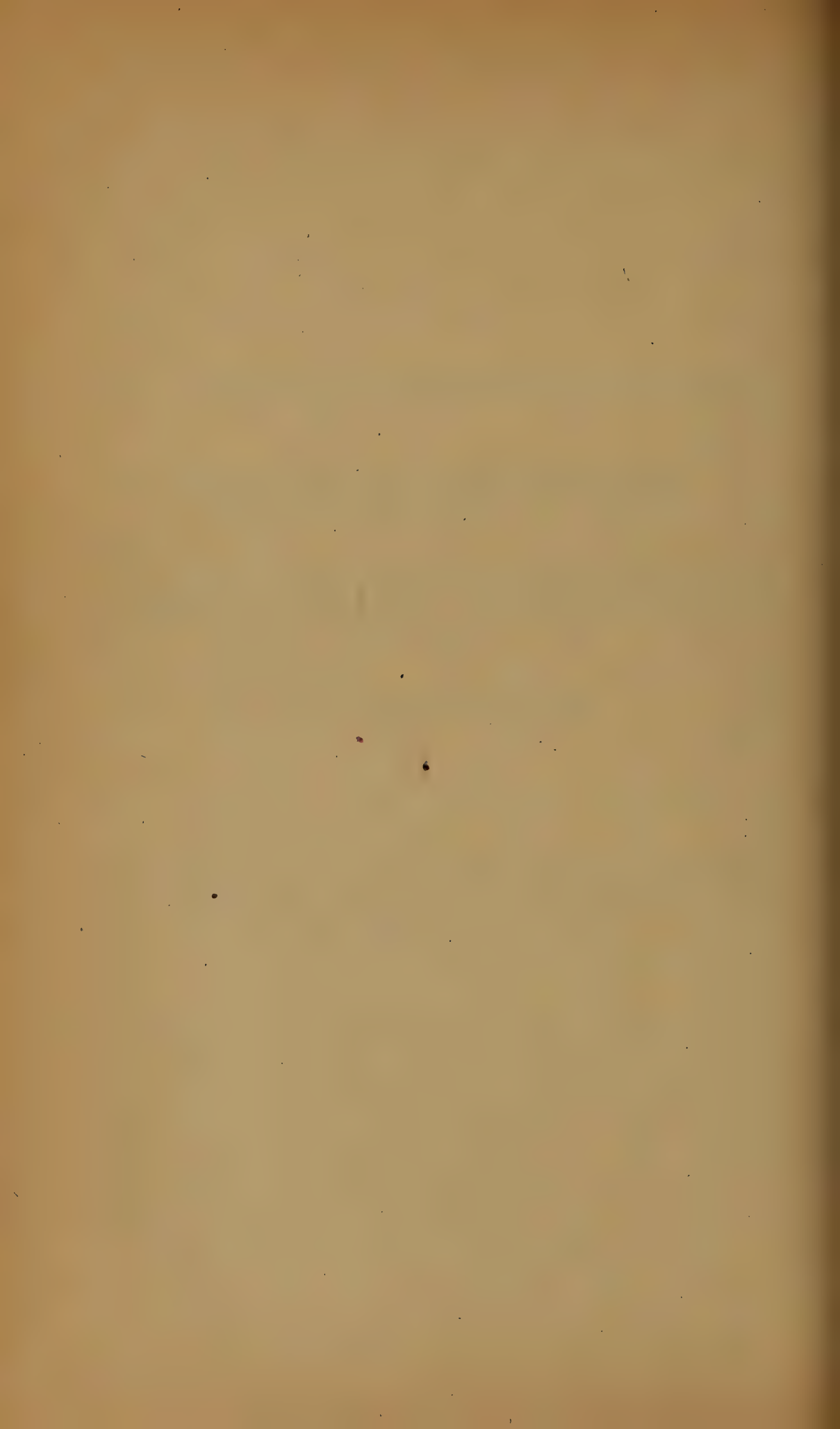
Losses.....	\$15,130 30
Commissions and brokerage.....	2,245 28
Salaries, fees, etc.....	1,956 36
Taxes.....	355 07
Rents.....	100 00
All other payments.....	<u>281 48</u>
Gross cash expenditure.....	\$20,068 49

V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$6,298,775 00
Risks written during the year.....	1,833,830 00
For the term of one year.....	140,272 00
For a term of more than one and not more than three years.....	960,255 00
For a term of more than three years.....	733,303 00
Risks terminated during the year.....	1,877,931 00
Losses occurring during the year.....	16,680 30
Largest amount written on any one risk.....	3,000 00

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.



AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, NEW YORK.

JEAN R. STEBBINS, *President.*

H. M. STEVENS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered..	\$245,260 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	917,496 97
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$75,000.00 is in process of foreclosure).....	149,600 00
Interest due and accrued on bond and mortgage loans.....	26,233 49
Value of mortgaged premises.....	\$2,287,410 00

Stocks and Bonds owned by the Company.

	Par. Value.	Market Value.
MUNICIPAL BONDS—		
City of Rich., 4 p.c., 1921-23-27.	\$27,000 00	\$27,000 00
City of King., 4½ p.c., 1895 to 1928.....	138,100 00	149,148 00
RAILROAD BONDS—		
Union Pacific, 6 p.c., 1896-98...	2,000 00	2,060 00
Chic., Rock Island & Pacific....	25,000 00	26,000 00
RAILROAD STOCKS—		
N. Y. Central & Hudson River,	20,000 00	18,700 00
Chic., Mil. & St. Paul.....	30,000 00	22,012 50
BANK STOCKS—		
Watertown National.....	10,500 00	19,425 00
National Union.....	16,800 00	28,700 00
Jefferson County National.....	800 00	1,520 00
MISCELLANEOUS—		
Western Union Telegraph.....	108,500 00	90,461 87

	Par Value.	Market Value.	
Dexter Shlph'e & Pulp Co. 6			
p.c. bonds, 1899.....	5,000 00	5,000 00	
Excelsior Carriage Co. stk.....	2,500 00	2,500 00	
Union Building & Loan Co.....	10,000 00	10,000 00	
Totals.....	\$396,200 00	\$402,527 37	402,526 37

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Real estate mortgages...	\$50,210 50	\$50,210 50	\$39,610 50
Deeds of real estate in cities of N.Y. & Bklyn.		25,000 00	15,942 30
Deeds of real estate in city of Buffalo.....		10,000 00	8,000 00
The Bagley & Sewall Co. stock.....	23,700 00	23,700 00	10,000 00
Watertown Sp'g Wagon Co., stock.....	7,000 00	4,200 00	3,500 00
Chic. & Alton R. R. stk.	4,400 00	7,040 00	3,899 91
First National Bank of Carthage, N. Y., stock,	5,000 00	6,250 00	5,000 00
National Bank of Fayetteville, N. Y., stock..	1,450 00	1,667 50	914 06
Felts Mills Paper Co. stk.	5,200 00	5,200 00	2,500 00
Remington Paper Co. stk.	3,000 00	3,000 00	2,046 45
First National Bank of Frankfort, N.Y., stock,	9,000 00	11,250 00	18,000 00
First National Bank of Herkimer, N.Y., stock,	9,000 00	12,150 00	
Watertown Steam Engine Co. stock.....	9,800 00	9,800 00	9,000 00
Watertown Nat. Bank stk.	500 00	925 00	600 00
“ “ “ stk.	1,000 00	1,850 00	1,500 00
Hudson River Pulp and Paper Co. stock.....	30,000 00	30,000 00	25,000 00
Watertown Nat. Bank stk.	1,000 00	1,850 00	3,650 00
Ontario Paper Co. stock,	3,700 00	3,700 00	
Remington Paper Co. stk.	11,900 00	11,900 00	5,000 00
Utica City Nat. Bk. stk..	2,000 00	2,000 00	6,000 00
New York Cent. & Hudson River R. R. stock..	5,500 00	5,142 50	
Union Carriage and Gear Co. stock.....	500 00	500 00	210 00
First Nat. Bk. of Richfield Springs, N. Y., stock..	5,000 00	6,000 00	5,000 00
Nat. Union Bank, Watertown, N. Y., stock....	1,200 00	2,050 00	3,500 00
Union National Bank of Schenectady, N. Y.,stk.	2,000 00	2,500 00	

	Par Value.	Market Val.	Amt. Loaned.	
Bank of Philadelphia, N. Y., stock.....	1,600 00	1,920 00	1,574 75	}
Real estate mortgage....	1,200 00	1,200 00		
New York Cent. & Hud- son River R. R. stock,	1,400 00	1,309 00		}
Nat. Union Bank, Water- town, N. Y., stock....	1,920 00	3,280 00		
City Nat. Bank, Water- town, N. Y., stock....	500 00	625 00		
Watertown Nat. Bank, Watertown, N. Y., stk.	1,000 00	1,850 00	10,000 00	}
American Exp. Co. stk..	1,500 00	1,635 00		
C. R. Remington & Son, stock.....	7,500 00	7,500 00		}
Watertown Sp'g Wagon Co. stock.....	500 00	300 00		
Carthage, Watertown & Sackets Har'r R.R. stk.	100 00	100 00		
Real estate mortgages...	1,350 00	1,350 00	1,600 00	}
Brownville Paper Co. stk.	5,000 00	5,000 00		
Willimette Pulp & Paper Co. stock.....	15,000 00	15,000 00	4,000 00	
International Pulp Co. stk	2,000 00	2,000 00	10,000 00	
Barber Asphalt Co. stk..	6,000 00	12,000 00	1,500 00	
Batopilas Mining Co. bds.	4,000 00	4,000 00	8,000 00	
Totals.....	\$242,630 50	\$296,954 50	\$205,947 97	205,947 97

Cash in Company's principal office	15,427 39
Cash in bank	146,751 85
Interest due and accrued on stocks	6,113 50
Interest due and accrued on collateral loans and bank bal- ances.....	5,571 89
Gross premiums in due course of collection.....	205,144 25
Bills receivable, not matured, taken for premiums.....	Nothing.
Reinsurance due.....	6,170 49
Assets of the Company at their actual value.....	\$2,332,245 17

III. LIABILITIES.

Losses adjusted and unpaid.....	\$13,954 88
Losses reported and unadjusted.....	37,526 32
Losses resisted	33,715 32
Gross amount of unpaid losses.....	\$85,196 52
Unearned premiums on risks, one year or less, \$310,970 50	
Unearned premiums on risks, more than one year.....	1,020,971 04
Unearned premiums as computed above.....	1,331,941 54

Commissions and brokerage.....	45,099 66
Reinsurance.....	9,712 36
Special deposits in Canada in excess of present liabilities therein.....	116,070 00
Total liabilities, except capital and surplus.....	\$1,588,020 08
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	244,225 09
Total liabilities, including capital and surplus	\$2,332,245 17

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,564,566 25
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	504,664 25
Actual cash premiums.....	\$1,059,902 00
Notes received for premiums unpaid.....	Nothing.
Interest on mortgages of real estate.....	63,665 17
Interest on loans and bonds, and dividends on stock.....	24,970 90
Rents.....	2,012 81
Actual cash income.....	\$1,150,550 88

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$87,492.61 occurring in previous years.....	\$590,447 56
Deduct salvage and reinsurance.....	51,246 66
Net amount paid for losses.....	\$539,200 90
Cash dividends.....	50,075 00
Commissions and brokerage.....	206,550 26
Salaries and fees.....	116,244 89
Taxes.....	33,978 36
All other payments.....	108,525 63
Actual cash expenditure.....	\$1,054,575 04

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
Gross amount in force on the 31st day of De- cember of the preceding year.....	\$288,959,447	\$2,768,087 87
Written or renewed during the year.....	195,924,900	1,601,106 00
Totals.....	\$484,884,347	\$4,369,193 87
Deduct those expired and marked off.....	172,401,991	1,510,328 87
In force at the end of the year.....	\$312,482,356	\$2,858,865 00
Deduct amount reinsured.....	18,001,200	141,181 00
Net amount in force.....	\$294,481,156	\$2,717,684 00

Recapitulation of Fire Risks and Premiums.

• Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	72,367,400	621,941 00	1-2	310,970 50
1894....	} Three years	53,587,445	503,798 00	1-6	83,966 34
1895....		53,787,400	497,145 00	1-2	248,572 50
1896....		57,055,800	472,830 00	5-6	394,025 00
1892....		11,787,376	146,529 00	1-10	14,652 90
1893....	} Five years.....	10,707,035	124,865 00	3-10	37,459 50
1894....		10,877,000	121,376 00	1-2	60,688 00
1895....		12,176,900	123,366 00	7-10	86,356 20
1896 ...		12,134,800	105,834 00	9-10	95,250 60
Totals.....		\$294,481,156	\$2,717,684 00		\$1,331,941 54

Premiums received since the organization of the Company....	\$20,540,203 00
Losses paid since the Company organized.....	10,128,060 00
Cash dividends paid stockholders.....	1,130,000 00
Stock dividends declared.....	400,000 00
Stock owned by the directors at par value.....	144,600 00
Losses incurred during the year.....	505,714 00
Amount loaned to officers and directors.....	7,496 00
Amount loaned to stockholders not officers.....	14,100 00
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of
policy-holders there :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada.....	\$149,148 00	\$40,676 00	\$108,472 00
Virginia.....	27,000 00	19,402 00	7,598 00
Totals.....	\$176,148 00	\$60,078 00	\$116,070 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,651,708 00
Premiums received.....	19,217 70
Losses paid.....	14,965 11
Losses incurred.....	12,607 37

ALBANY INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, March, 1811.

Reorganized, June, 1881.

J. HOWARD KING, *President*.CHARLES H. HAHN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$12,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	252,650 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	Nothing.
Interest accrued on bond and mortgage loans	1,280 81
Value of lands mortgaged.....	\$199,200 00
Buildings (insured for \$294,850.00).....	378,100 00
Total.....	\$577,300 00

Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS—		
W. T. & R. Co., 1st m., 6 p. c.,		
1919	\$6,000 00	\$6,900 00
Wabash, 1st m.....	10,000 00	9,650 00
Alb. & Susq, 1st m., 6 p. c., 1906,	25,000 00	29,500 00
West Shore, 4 p. c., 2361.....	41,000 00	42,640 00
MISCELLANEOUS—		
N. Y. C. & H. R. R. ctfs.,		
5 p. c., 1904.....	25,000 00	26,375 00
N. Y. C. & H. R. R., deb.,		
5 p. c., 1905.....	9,000 00	9,090 00
Municipal Gas bd., Albany, N.Y.,		
5 p. c., 1905.....	1,000 00	1,085 00

	Par Value.	Market Value.	
Union R. R. Co., N. Y., 5 p. c., 1942.....	10,000 00	10,300 00	
St. Louis & San Francisco.....	10,000 00	11,050 00	
St. Louis & San Francisco, g. m.,	7,000 00	7,805 00	
St. L. & San Fran., 5 p. c., g. m.,	8,000 00	7,600 00	
Ann Arbor R. R., 4 p. c. 1st m.,	10,000 00	7,400 00	
Totals.....	\$162,000 00	\$169,395 00	169 395 00

Cash in Company's principal office.....	4,463 75
Cash in bank.....	12,255 85
Interest due and accrued on stocks.....	} Nothing.
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection.....	6,626 64
Premiums due from other insurance companies.....	1,999 12
Assets of the Company at their actual value.....	\$461,171 17

III. LIABILITIES.

Losses adjusted and unpaid	\$825 00	
Losses reported and unadjusted.....	6,364 00	
Losses resisted.....	2,000 00	
Gross amount of unpaid losses.....		\$9,189 00
Unearned premiums on risks, one year or less.,	\$38,226 33	
Unearned premiums on risks, more than one year.....	35,499 44	
Unearned premiums as computed above.....		73,725 77
Commissions and brokerage.....		1,470 10
Due for salaries, rent, advertising, etc.		418 04
Taxes.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$84,802 91
Capital stock.....		250,000 00
Surplus beyond all liabilities.		126,368 26
Total liabilities, including capital and surplus.....		\$461,171 17

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$119,013 74
Deduct re-insurance, rebate, abatement, and re- turn premiums.....	14,090 38
Actual cash premiums.....	\$104,923 36
Interest on mortgages of real estate.....	12,631 39
Interest on loans and bonds, and dividends on stocks.....	9,323 68
From all other sources.....	4,451 42
Actual cash income.....	\$131,329 85

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$6,370.30 occurring in previous years).....	\$61,311 68	
Deduct salvage and reinsurance.....	8,470 43	
Net amount paid for losses.....		\$52,841 25
Cash dividends.....		20,000 00
Commissions and brokerage.....		18,020 59
Salaries and fees.....		9,095 19
Taxes.....		6,851 27
All other payments.....		3,123 58
Actual cash expenditure.....		\$109,931 88

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year....	\$17,215,998	\$166,086 66
Written or renewed during the year.....	12,013,373	117,148 02
Totals.....	\$29,229,371	\$283,234 68
Deduct those expired and marked off.....	12,495,093	126,421 28
In force at the end of the year.....	\$16,734,278	\$156,813 40
Deduct amount reinsured.....	614,152	5,743 21
Net amount in force.....	\$16,120,126	\$151,070 19

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$7,557,433	\$76,452 66	1-2	\$38,226 33
1894....	Three years.....	2,365,248	21,200 92	1-6	3,533 48
1895....		2,802,032	23,539 81	1-2	11,769 90
1896....		2,668,175	21,425 96	5-6	17,854 97
1892....	Five years.....	315,975	3,567 49	1-10	356 75
1893....		329,613	3,929 65	3-10	1,178 89
1894....		11,000	107 79	1-2	53 89
1895....		2,500	48 75	7-10	34 12
1896....		68,150	797 16	9-10	717 44
Totals.....		\$16,120,126	\$151,070 19		\$73,725 77

Premiums received since the reorganization of the Company,	\$1,489,432 79
Losses paid since the Company reorganized.....	807,945 18
Cash dividends paid stockholders.....	325,000 00
Loaned to officers and directors.....	50,000 00
Stock owned by directors at par value.....	60,100 00
Losses incurred during the year.	52,994 19
Largest amount written on any one risk.....	40,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$630,016 00
Premiums received.....	6,892 93
Losses paid.....	4,719 05
Losses incurred.....	5,849 05

AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, June, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg., 4 p.c., 1925..	\$6,000 00	\$7,200 00
STATE BONDS—		
Mass. 3½ p.c., 1913.....	18,000 00	18,720 00
RAILROAD BONDS—		
C., B. & Q., D. E., 4 p.c., 1922,	50,000 00	46,500 00
Eastern R. R., stg., 6 p.c., 1906,	20,000 00	23,000 00
Chicago, Milwaukee & St. Paul,		
D. D., 6 p.c., 1920.....	25,000 00	29,500 00
Cincinnati, Indianapolis, St.		
Louis & Chicago, 4 p.c., 1936,	40,000 00	38,800 00
RAILROAD STOCKS —		
Boston & Albany.....	57,800 00	119,646 00
Boston & Lowell.....	6,500 00	13,325 00
Old Colony.....	20,000 00	35,000 00
BANK STOCKS —		
Old Boston National.....	22,200 00	23,088 00
Columbian.....	20,000 00	19,800 00
National Eagle.....	4,500 00	3,510 00
Globe.....	17,000 00	14,450 00
Hamilton.....	14,200 00	14,910 00
New England.....	6,200 00	8,990 00
Suffolk.....	6,600 00	6,930 00
State.....	15,200 00	15,960 00
National Union.....	28,000 00	35,840 00
Merchants.....	10,000 00	15,000 00

	Par Value.	Market Value .	
Tremont.....	2,800 00	2,296 00	
Washington.....	6,900 00	6,900 00	
MISCELLANEOUS—			
Merrimac Mfg. Co., stk.....	8,000 00	8,800 00	
Totals.....	\$404,900 00	\$508,165 00	\$508,165 00

Loans on Collateral.

	Par Value.	Mar. Value.	Amt. Loaned.	
Essex Building Co.....	\$20,000	\$20,000	\$15,000	15,000 00

Cash in Company's principal office.....	1,921 97
Cash in bank.....	25,678 15
Interest due and accrued on stocks and bonds.....	2,277 85
Interest due and accrued on collateral loans.....	101 25
Gross premiums in due course of collection.....	26,216 73
Bills receivable, not matured, taken for premiums.....	Nothing.
Premiums unpaid (more than three months due),	\$613 40
Assets of the Company at their actual value	\$579,360 95

III. LIABILITIES.

Losses adjusted and unpaid.....	\$12,945 62
Losses reported and unadjusted.....	14,416 52
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$27,362 14
Deduct reinsurance.....	449 69
Net amount of unpaid losses.....	\$26,912 45
Unearned premiums on risks, one year or less..	\$89,493 85
Unearned premiums on risks, more than one year	48,620 17
Unearned premiums on marine risks.....	Nothing.
Unearned premiums as computed above.....	138,114 02
Commissions and brokerage.....	4,656 63
Due for salaries, rent and advertising, etc.....	1,348 42
Taxes.....	69 83
Reinsurance.....	3,169 74
Return premiums....	1,935 24
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$176,206 33
Capital stock.....	300,000 00
Surplus beyond all liabilities.....	103,154 62
Total liabilities, including capital and surplus.....	\$579,360 95

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash.....	\$265,842 05	Nothing.	
Deduct reinsurance, rebate, abatement, and return premiums..	56,162 71	Nothing.	
Actual cash premiums.....	\$209,679 34	Nothing.	\$209,679 34
Notes received for premiums unpaid.....		Nothing.	
Interest on loans and bonds, and dividends on stock.....			22,852 08
Profit on sale of bank stock in excess of valuation.....			112 66
Actual cash income.....			\$232,644 08

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (inc. \$27,-974.80 occurring in previous years.....	\$136,908 70	Nothing.	
Deduct salvage and reinsurance..	12,065 46	Nothing.	
Net amt. paid for losses..	\$124,843 24	Nothing.	\$124,843 24
Cash dividends			18,045 00
Commissions and brokerage.....			43,749 32
Salaries, fees, etc.....			19,384 55
Taxes			6,825 48
All other payments.....			15,248 30
Actual cash expenditure.....			\$228,095 89

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$32,107,531	\$368,156 56
Written or renewed during the year.....	24,557,670	269,812 90
Totals	\$56,665,201	\$637,969 46
Deduct those expired and marked off.....	26,840,339	299,769 01
In force at the end of the year.....	\$29,824,862	\$338,200 45
Deduct amount reinsured.....	4,844,463	55,431 36
Net amount in force.....	\$24,980,399	\$282,769 09
	Marine and Inland.	Premiums.
In force at the end of the year.....	Nothing.	Nothing.

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$15,639,053	\$178,987 69	1-2	\$89,493 85
1895....	Two years.....	47,675	397 44	1-4	99 36
1896....		33,266	318 69	3-4	239 02
1894....	Three years.....	216,046	2,481 70	1-6	413 62
1895....		1,671,380	19,903 95	1-2	9,951 98
1896....		2,341,449	27,045 02	5-6	22,537 51
1893....	Four years.....	83,150	838 66	1-8	104 83
1894....		21,886	256 45	3-8	96 17
1895....		49,350	411 68	5-8	257 30
1896....		51,025	414 45	7-8	362 64
1892....	Five years.....	2,118,458	22,450 89	1-10	2,245 09
1893....		1,999,799	21,274 26	3-10	6,382 28
1894....		185,450	2,367 27	1-2	1,183 63
1895....		126,715	1,363 66	7-10	954 56
1896....		390,447	4,178 53	9-10	3,760 68
	Over five years..	5,250	78 75 pro rata		31 50
Totals.....		\$24,980,399	\$282,769 09		\$138,114 02

Premiums received since the organization of the Company...	\$11,722,309 00
Losses paid since the Company organized.....	8,144,107 00
Cash dividends paid stockholders.....	2,797,500 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	47,100 00
Loaned to officers and directors.....	15,000 00
Loaned to stockholders not officers.....	Nothing.
Losses incurred during the year (fire \$128,560.77, marine nothing).....	128,560 77
Largest amount written on any one risk.....	15,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$933,853 00
Premiums received.....	9,295 83
Losses paid.....	3,373 13
Losses incurred.....	4,225 79

AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1846.

FRED. H. HARRIS, *President*.JAMES H. WORDEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$600,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Value of real estate owned by the company, unincumbered..	\$225,711 40
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,544,145 75
Loans on bond and mortgage (first liens) more than one year's interest due (of which none is in process of fore- closure).....	5,000 00
Interest due and accrued on bond and mortgage loans.....	24,625 90
Value of mortgage premises (insured for \$1,884,725).....	\$3,925,700

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States, 4 p.c., reg.....	\$75,000 00	\$82,500 00	
United States, 4 p.c., cou.....	25,000 00	27,500 00	
RAILROAD BONDS—			
Lehigh Valley ter., 5 p.c.....	110,000 00	121,000 00	
Morris & Essex, 1st con. guar. m., 7 p.c.....	100,000 00	139,000 00	
No. Hudson Co., N. J., 1st m., 5 p.c.....	100,000 00	103,000 00	
United N. J. R. R. & Canal Co., 4 p.c., 1st m.....	100,000 00	113,000 00	
MISCELLANEOUS—			
Long Dock, J. C., con. m., bds.,	125,000 00	166,250 00	
Madison, N. J., township, 4½ p.c., bds.....	25,000 00	25,312 50	
Newark Gas Co., 6 p.c., bds...	50,000 00	62,500 00	
Totals.....	\$710,000 00	\$840,062 50	840,062 50

Cash in Company's principal office.....	5,427	90
Cash in bank.....	40,684	75
Interest due and accrued on bonds.....	9,710	70
Gross premiums in due course of collection.....	52,537	92
Rents due and accrued.....	2,069	91
All other property (Company's own stock, market value \$140,000).....	70,000	00
Gross assets of the Company.....	\$2,819,976	73
Deduct from the above as inadmissible—		
Premiums unpaid (more than three months due).....	\$824	56
Company's own stock owned.....	70,000	00
Assets of the Company at their actual value.....	\$2,749,152	17

III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,090	15
Losses reported and unadjusted.....	18,009	09
Losses resisted.....	5,015	01
Gross amount of unpaid losses.....	\$30,114	25
Deduct reinsurance thereon.....	1,224	26
Net amount of unpaid losses.....	\$28,889	99
Unearned premiums on risks, one year or less..	166,341	37
Unearned premiums on risks, more than one year,	332,399	04
Unearned premiums as computed above.....	498,740	41
Commissions and brokerage.....	8,801	11
Cash dividends to stockholders remaining unpaid.....	4,553	40
Cash dividends to policy-holders remaining unpaid.....	1,753	00
Special deposits in other States in excess of present liabilities therein.....	Nothing.	
Total liabilities, except capital and surplus.....	\$542,737	91
Capital stock, less amount owned by Company.....	530,000	00
Surplus beyond all liabilities.....	1,676,414	26
Total liabilities, including capital and surplus.....	\$2,749,152	17

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$650,794	88
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	125,676	72
Actual cash premiums.....	\$525,118	16
Notes received for premiums unpaid.....	Nothing.	
Interest on mortgages of real estate.....	77,296	01
Interest on loans and bonds, and dividends on stock.....	41,353	91
Rents.....	371	84
Actual cash income.....	\$644,139	92

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$42,966 24 occurring in previous years).....	\$227,897 62	
Deduct salvage and reinsurance.....	12,529,06	
Net amount paid for losses.....		\$215,368 56
Cash dividends paid stockholders.....		60,596 75
Cash dividends paid policy-holders.....		1,604 00
Commissions and brokerage.....		99,045 79
Salaries and fees.....		50,834 48
Taxes.....		22,416 10
All other payments.....		34,315 28
Actual cash expenditure.....		\$484,180 96

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$106,957,196	\$998,765 73
Written or renewed during the year.....	69,375,965	658,504 73
Totals.....	\$176,333,161	\$1,657,270 46
Deduct those expired and marked off	68,257,454	633,494 93
In force at the end of the year.....	\$108,075,707	\$1,023,775 53
Deduct amount reinsured.....	4,728,198	43,463 53
Net amount in force.....	\$103,347,509	\$980,312 00

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$34,203,724	\$332,682 74	1-2	\$166,341 37
1895....	Two years.....	202,230	2,012 96	1-4	503 24
1896....		173,662	1,363 81	3-4	1,022 86
1894....	Three years.....	14,366,980	136,145 78	1-6	22,690 96
1895....		17,249,581	153,148 19	1-2	76,574 09
1896....		19,130,424	168,341 61	5-6	140,284 68
1893....	Four years.....	302,526	2,612 56	1-8	326 57
1894....		254,392	2,206 34	3-8	827 37
1895....		272,617	2,431 54	5-8	1,519 71
1896....		243,675	2,265 26	7-8	1,982 10
1892....	Five years.....	3,962,580	40,394 67	1-10	4,039 46
1893....		3,497,683	36,301 88	3-10	10,890 57
1894....		2,879,408	29,692 35	1-2	14,846 17
1895....		3,089,237	33,749 09	7-10	23,624 36
1896....		3,518,790	36,963 22	9-10	33,266 90
Totals.....		\$103,347,509	\$980,312 00		\$498,740 41

Premiums received since the organization of the Company..	\$9,853,477 66
Losses paid since the Company organized.....	4,035,627 52
Cash dividends paid stockholders.....	2,103,860 26
Stock dividends declared.....	600,000 00
Stock owned by directors at par value.....	31,970 00
Losses incurred during the year ..	192,854 20
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,962,993 00
Premiums received.....	17,877 73
Losses paid.....	4,540 95
Losses incurred.....	3,038 62

AMERICAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1857.

F. W. DOWNER, *President*.SILAS P. WOOD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Loan on bonds and mortgage (first liens), not more than one year's interest due.....	\$14,500 00
Interest accrued on bond and mortgage loans.....	120 84
Value of lands mortgaged.....	\$21,500 00
Buildings (insured for \$14,500).....	14,500 00
Total.....	\$36,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p.c., reg.....	\$200,000 00	\$221,000 00
MUNICIPAL BONDS—		
City of Brooklyn, 3½ p.c., 1914,	100,000 00	102,750 00
City of Brooklyn, 1924.....	50,000 00	51,875 00
City of New York, school, 1915,	100,000 00	105,000 00
RAILROAD BONDS—		
St. Louis & Iron Mt., 5 p.c., 1931,	10,000 00	7,400 00
RAILROAD STOCKS—		
Chicago & Northwestern.....	20,000 00	20,450 00
Lake Shore & Mich. Southern..	20,000 00	30,300 00
Chicago, Milwaukee & St. Paul,	20,000 00	26,400 00
Baltimore & Ohio.....	50,000 00	8,250 00
BANK STOCKS—		
Merchants' National.....	5,000 00	6,700 00
Phoenix National.....	4,000 00	4,320 00

	Par Value.	Market Value.	
American Exchange National..	20,000 00	34,600 00	
Mechanics' National.....	5,000 00	9,550 00	
MISCELLANEOUS—			
Lake Gas Co.'s (Chic.) bds., 1915,	30,000 00	28,500 00	
Western Union Telegraph.....	30,000 00	24,975 00	
United States Mortgage.....	10,100 00	20,806 00	
United States Trust.....	2,500 00	27,125 00	
Metropolitan Trust.....	10,000 00	30,500 00	
Totals.....	\$686,600 00	\$760,501 00	760,501 00

Loans on Collateral.

	Par Val.	Mar. Val.	Amt. Loaned.	
Hanover National Bank, stock...	\$9,000	\$28,350	\$20,000	
Union Trust Co.....	3,000	24,900	15,000	
Totals.....	\$12,000	\$53,250	\$35,000	35,000 00

Cash in Company's principal office.....	1,042 55
Cash in bank.....	65,826 46
Interest due and accrued on stocks.....	6,111 11
Interest due and accrued on collateral loans.....	289 72
Gross premiums in due course of collection.....	89,018 90
Reinsurance and return premiums.....	776 98
Assets of the Company at their actual value.....	\$973,187 56

III. LIABILITIES.

Losses adjusted and unpaid.....	\$21,832 28
Losses reported and unadjusted.....	35,617 64
Losses resisted.....	9,456 17
Gross amount of unpaid losses.....	\$66,906 09
Deduct reinsurance.....	15,467 70
Net amount of unpaid losses.....	\$51,438 39
Unearned premiums on risks, one year or less..	\$232,624 98
Unearned premiums on risks, more than one year.....	75,939 37
Unearned premiums as computed above.....	308,564 35
Commissions and brokerage.....	12,412 86
Principal unpaid on scrip or certificate of profits.....	2,133 00
Interest due and remaining unpaid.....	5,388 70
Due for rent, salaries, etc.....	5,060 11
Taxes.....	Nothing.
Return premiums.....	9,220 16
Reinsurance.....	3,771 49
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Liabilities, except capital and surplus....	\$397,989 06

Capital stock.....	400,000 00
Guaranty surplus fund	115,000 00
Surplus beyond capital and all liabilities.....	60,198 50
Total liabilities, including capital and surplus.....	\$973,187 56

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$691,584 79
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	114,212 13
Actual cash premiums.....	\$577,372 66
Interest on mortgages of real estate.....	725 00
Interest on loans and bonds, and dividends on stocks.....	26,158 08
Actual cash income.....	\$604,255 74

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$70,099.19 occurring in previous years).....	\$499,980 46
Deduct salvage and reinsurance.....	220,239 34
Net amount paid for losses.....	\$279,741 12
Cash dividends.....	Nothing.
Scrip or certificates of profits redeemed, with interest.....	Nothing.
Commissions and brokerage.....	103,918 74
Salaries and fees.....	46,186 28
Taxes.....	10,513 00
Rents	15,215 93
All other payments.....	50,983 78
Actual cash expenditure.....	\$506,558 85

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$128,013,252	\$1,376,232 28
Written or renewed during the year.....	71,049,605	682,341 93
Totals.....	\$199,062,857	\$2,058,574 21
Deduct those expired and marked off.....	106,249,818	1,138,539 28
In force at the end of the year.....	\$92,813,039	\$920,034 93
Deduct amount reinsured.....	34,645,891	349,620 46
Net amount in force.....	\$58,167,148	\$570,414 47

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$43,587,474	\$465,249 97	1-2	\$232,624 98
1895....	} Two years.....	273,925	2,461 92	1-4	615 48
1896....		177,628	1,355 59	3-4	1,016 70
1894....	} Three years.....	.....	..... ..	1-6	..... ..
1895....		4,095,954	30,682 39	1-2	15,341 20
1896....		9,533,057	67,051 43	5-6	55,876 20
1893....	} Four years.....	.....	..... ..	1-8	..... ..
1894....		.....	..... ..	3-8	..... ..
1895....		50,778	295 54	5-8	184 71
1896....		202,350	1,098 26	7-8	960 98
1892....	} Five years.....	.....	..... ..	1-10	..... ..
1893....		.....	..... ..	3-10	..... ..
1894....		.....	..... ..	1-2	..... ..
1895....		34,166	266 67	7-10	186 67
1896....		211,816	1,952 70	9-10	1,757 43
Totals.....		\$58,167,148	\$570,414 47		\$308,564 35

Premiums received since the organization of the Company..	\$13,585,518 59
Losses paid since the Company organized.....	7,658,940 53
Cash dividends paid stockholders.....	1,456,000 00
Stock dividends declared	Nothing.
Stock owned by the directors at par value.....	148,100 00
Losses incurred during the year.....	249,855 32
Loaned to stockholders not officers.....	10,000 00
Largest amount written on any one risk.....	40,000 00

Business in Connecticut, 1896.

Fire risks (no inland).....	\$2,089,924 00
Premiums received.....	23,461 84
Losses paid.....	9,569 05
Losses incurred.....	13,935 19

AMERICAN FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, March, 1810.

THOS. H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered..	\$265,753 49
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,074,166 29
Loans on bond and mortgage (first liens), more than one year's interest due (of which ——— is in process of fore- closure).....	73,500 00
Interest due and accrued on bond and mortgage loans.....	26,943 34
Value of lands mortgaged.....	\$1,366,500 00
Buildings (insured for \$919,882).....	1,305,291 00
Total.....	\$2,671,791 00

Stocks and Bonds owned by the Company

	Par Value.	Market Value.
STATE BONDS —		
Georgia, 4½ p.c., 1915.....	\$25,000 00	\$28,250 00
MUNICIPAL BONDS —		
City of Portland, water, 1919...	50,000 00	57,500 00
Lehighon, water, 1900.....	4,000 00	4,100 00
Hughesville, water, 1911.....	17,000 00	17,000 00
Springfield, water, 1922.....	10,000 00	10,300 00
RAILROAD BONDS —		
Philadelphia & Reading, gen. mort., 4 p.c., 1958.....	62,000 00	50,762 50
Steubenville & Ind., 5 p.c., 1914,	21,000 00	23,100 00
Belt Road & Stock Yards, 6 p.c., 1911.....	20,000 00	20,760 00
Chic. & West. Ind., 6 p.c., 1919,	12,000 00	12,600 00

	Par Value.	Market Value.	
Electric & People's Trans. Co..	35,000 00	24,587 50	
North Penn., 7 p.c., 1903.....	26,000 00	31,720 00	
Virginia & Tenn., 5 p.c., 1900..	25,000 00	25,000 00	
Dela. & Ches., 4 p.c., 1912	5,000 00	4,466 66	
Huntington & Broad Top Mountain, extended, 1895.....	10,000 00	10,600 00	
Huntington & Broad Top Mountain, car trust, 1899.....	10,000 00	10,125 00	
Corning, Coweneseque & Antrim, 1898.....	2,000 00	2,020 00	
Phila. & Reading Imp., 1897...	25,000 00	25,750 00	
Lehigh Valley, annuity, 6 p.c..	51,000 00	62,220 00	
Northern Central, 6 p.c., 1904...	19,000 00	21,660 00	
North Pac. & Mont., 6 p.c., 1938,	30,000 00	11,400 00	
Penn. & N.Y. Canal, 5 p.c., 1939,	50,000 00	53,500 00	
Wheeling & Lake Erie Ext. Imp., 1900.....	15,000 00	13,500 00	
Buffalo Street Railway, 1931....	20,000 00	21,400 00	
Pittsburg, Cincinnati, Chicago, & St. Louis, 4½ p.c., 1940....	30,000 00	32,550 00	
Terre Haute & Logansport, 6 p.c., 1913.....	25,000 00	18,750 00	
Lehigh Valley, con. m., 4½ p.c.,	25,000 00	24,750 00	
Camden & Atlantic, 6 p.c., 1911,	15,000 00	17,550 00	
Pittsburg, Chartiers & Youghiogheny, 4 p.c., 1932.....	10,000 00	9,000 00	
Norfolk & West., car trust, 1902,	12,000 00	9,600 00	
Ashtabula & Pitts., 6 p.c., 1908,	15,000 00	17,400 00	
Seaford & Roanoke, 1926.....	20,000 00	18,000 00	
Sec. Ave. Trac. Co., Pittsburg..	11,000 00	11,330 00	
MISCELLANEOUS —			
Middlesex Bk. Co., deb. bds, 6 p.c.	25,000 00	25,125 00	
Omaha Loan & Trust Co., deb.,	10,000 00	10,000 00	
N. W. Guar. Co., bds.....	30,000 00	12,500 00	
Mortgage Trust Co.'s deb. bds., 5 p. c., 1899.....	25,000 00	25,104 16	
Berwin Water Co. bds.....	10,000 00	9,500 00	
American Fire Ins. Co. stk.....	2,900 00	3,045 00	
United Elect. Securities, bds., 1922.....	10,000 00	9,458 34	
Philadelphia Bourse stk.....	1,000 00	200 00	
Philadelphia & Lancaster Turnpike Co. stk.....	40 50	40 50	
Totals.....	\$820,940 50	\$796,224 66	796,224 66

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Lehigh Coal and Navigation Co. consolidated mortgage bonds.....	\$3,000 00	\$3,810 00	\$2,500 00	
Allegheny Valley.....	10,000 00	1,600 00	28,000 00	
Nat. Lead.....	13,100 00	11,397 00		
Union Traction.....	6,000 00	5,850 00		
Union Trust Co.....	12,500 00	6,875 00		
Phil. Traction.....	5,000 00	6,700 00		
Elec. and People's.....	2,000 00	1,400 00	15,000 00	
Commonwealth Ins. Co..	4,000 00	2,600 00		2,200 00
Phil. Traction.....	5,000 00	6,700 00		
Welsbach Light	500 00	4,200 00		
Second Ave. Trac. Co...	3,000 00	3,090 00		
Shamokin & Mt. Carmel,	5,000 00	5,000 00		
Choctaw and Oklahoma & Gulf.....	10,000 00	1,450 00	1,000 00	
Totals.....	\$79,100 00	\$60,672 00	\$48,700 00	48,700 00
Cash in Company's principal office.....				11,150 70
Cash in bank.....				104,923 65
Interest due and accrued on collateral loans.....				263 38
Gross premiums in due course of collection.....				100,804 01
Rents due and accrued, and ground rents.....				23,361 00
Assets of the Company at their actual value.....				\$2,525,790 96

III. LIABILITIES.

Losses adjusted and unpaid.....	\$18,385 17	
Losses reported and unadjusted.....	85,194 74	
Losses resisted.....	18,523 05	
Gross amount of unpaid losses.....		\$122,102 96
Unearned premiums on risks, one year or less.	\$480,031 90	
Unearned premiums on risks, more than one year	375,918 05	
Unearned premiums as computed above.....		855,949 95
Reclaimable or perpetual fire policies.....		564,564 87
Commissions and brokerage.....		17,438 78
Cash dividends to stockholders remaining unpaid.....		Nothing.
All other liabilities.....		Nothing.
Special deposit in Oregon in excess of present liabilities therein.....		44,046 48
Total liabilities, except capital and surplus.....	\$1,604,103 04	
Capital stock.....		497,027 00
Surplus beyond all liabilities		*424,660 92
Total liabilities, including capital and surplus.....		\$2,525,790 96

*NOTE. The Department deducts from above surplus of \$424,660.92, the following items, to wit:

Company's own stock owned.....	3,045 00
Surplus as made by the department.....	\$421,615 92

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,502,579 47
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	282,278 73
Actual cash premiums.....	\$1,220,300 74
Interest on mortgages of real estate.....	59,513 39
Interest on loans and bonds, and dividends on stock	39,970 87
Rents.....	} 9,154 08
From all other sources.....	
Net perpetual premium, 1896.....	1,216 30
Deposit premiums received for perpetual risks..	\$13,842 50
Actual cash income.....	\$1,330,155 38

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$170,234.11 occurring in previous years).....	\$709,938 69
Deduct salvage and reinsurance.....	Nothing.
	\$709,938 69
Add amount paid for losses under perpetual policies.....	25,450 96
Net amount paid for losses.....	\$735,389 65
Cash dividends.....	30,000 00
Commissions and brokerage.....	228,845 24
Salaries and fees.....	105,250 00
Taxes.....	27,916 49
All other payments.....	95,954 74
Perpetual premiums returned during the year.....	Nothing.
Deposit premiums returned on perpetual risks..	\$12,626 20
Actual cash expenditure.....	\$1,223,356 12

VI. MISCELLANEOUS.

Risks and Premiums (exclusive of Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$152,958,306	\$1,928,295 34
Written or renewed during the year.....	123,123,289	1,511,766 97
Totals.....	\$276,081,595	\$3,440,062 31
Deduct those expired and marked off.....	122,021,435	1,555,011 88
In force at the end of the year.....	\$154,060,160	\$1,885,050 43
Deduct amount reinsured.....	7,754,105	90,787 88
Net amount in force.....	\$146,306,055	\$1,794,262 45

Perpetual Risks.

	Risks.	Deposits.
Perpetual risks in force on the 31st December,		
1895.....	\$23,176,604	\$615,665 12
Perpetual risks written during the year.....	493,100	13,842 50
Totals.....	\$23,669,704	\$629,507 62
Deduct those marked off.....	456,260	12,626 20
In force December 31, 1896.....	\$23,213,444	\$616,881 42

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$79,265,543	\$1,050,851 68	1-2	\$525,425 84
1895....	Two years.....	12,800	185 68	1-4	46 42
1896....		21,000	163 40	3-4	122 55
1894....	Three years	14,696,767	160,470 03	1-6	26,745 00
1895....		16,770,363	179,571 12	1-2	89,785 56
1896....		15,886,192	163,921 17	5-6	136,600 98
1893....	Four years.....	103,383	797 26	1-8	99 66
1894....		174,600	1,344 14	3-8	504 05
1895....		99,900	788 38	5-8	492 73
1896....		307,650	3,141 52	7-8	2,748 82
1892....	Five years.....	9,921,620	137,410 59	1-10	13,741 05
1893....		5,963,596	73,748 18	3-10	22,124 45
1894....		2,509,622	24,166 66	1-2	12,083 33
1895....		3,239,147	32,570 77	7-10	22,799 53
1896....		4,792,569	52,095 37	9-10	46,885 84
1890....	Seven years.....	46,300	764 75	1-14	54 62
1891....		17,450	339 50	3-14	72 75
1892....		33,400	633 75	5-14	226 35
1893....		7,500	127 50	1-2	63 75
1894....		4,500	172 50	9-14	110 88
1887....	Ten years.....	2,000	12 00	1-20	60
1888....		25,000	250 00	3-20	37 50
1889....		82,500	650 50	5-20	162 62
1890....		8,937	124 04	7-20	43 40
1891....		44,131	578 22	9-20	260 19
1892....		17,089	125 14	11-20	68 83
1893....		5,201	25 58	13-20	16 64
1896....		1,400	21 00	19-20	19 95
Totals.....		\$154,060,160	\$1,885,050 43		\$901,343 89
Deduct reinsurance.....		7,754,105	90,787 88		45,393 94
Totals.....		\$146,306,055	\$1,794,262 45		\$855,949 95

Premiums received since the organization of the Company.. \$31,290,932 80
 Losses paid since the Company organized..... 18,674,605 47
 Cash dividends declared..... 2,728,935 50
 Stock dividends declared..... Nothing.

Stock owned by the directors at par value.....	24,400 00
Losses incurred during the year.....	661,807 54
Largest amount written on any one risk.....	20,000 00

Special deposit in Oregon for the exclusive protection of
policy holders therein.

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Oregon.....	\$57,500 00	\$13,453 52	\$44,046 48

Business in Connecticut, 1896.

Fire risks taken (no inland).....	4,354,869 65
Premiums received.....	45,670 15
Losses paid.....	16,386 38
Losses incurred.....	14,241 11

AMERICAN CENTRAL INSURANCE COMPANY,

ST. LOUIS, MO.

Commenced Business, February, 1853.

GEORGE T. CRAM, *President.*JOHN H. ADAMS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$600,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$500,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	87,000 00
Value of lands mortgaged.....	\$128,000 00
Buildings (insured for \$69,200.00).....	114,500 00
Total.....	\$242,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
COUNTY AND MUNICIPAL BONDS—		
St. Louis Merch's B. Co., 6 p.c.,	\$75,000 00	\$78,000 00
St. Louis County Park, 6 p.c...	15,000 00	18,000 00
Jerseyville, Ill., 5 p.c.....	15,000 00	15,000 00
Norborne, Mo., School, 6 p.c...	8,000 00	8,000 00
School Dist. No. 1, Cass Co, Ill., 6 p.c.....	8,000 00	8,000 00
DeSoto, Mo., City Fund., 6 p.c.,	3,500 00	3,500 00
RAILROAD BONDS—		
St. L., C. B. & Q., 1st m., 6.c., 1908.....	18,000 00	20,000 00
St. Clair, Madison & St. Louis Belt, 5 p.c., 1923.....	30,000 00	27,000 00
RAILROAD STOCKS—		
Union Depot R. R. Co., 1st m., 6 p.c.....	75,000 00	82,500 00

	Par Value.	Market Value.	
BANK STOCKS —			
Nat'l Bank of Com., St. Louis,			
7 p.c.....	180,000 00	261,000 00	
Commercial, 10 p.c.....	25,000 00	58,750 00	
Third National, 6 p.c.....	23,200 00	23,200 00	
Mechanics, 7 p.c.....	11,100 00	24,420 00	
Boatmens, 7 p.c.....	10,000 00	15,500 00	
MISCELLANEOUS —			
Laclede Gas Co.'s bonds, 5 p. c.,			
1919.....	52,000 00.	47,750 00	
Laclede Gas Co.'s stock.....	4,800 00	4,130 00	
Mo. Electric Light and Power {	20,000 00	20,600 00	
Co., 6 p.c., 1909..... {	12,000 00	12,150 00	
Commonwealth Realty Co.'s			
bonds, 6 p. c., 1924.....	100,000 00	100,000 00	
Totals.....	\$685,600 00	\$827,500 00	827,500 00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Laclede Building Co.'s 2d				
mortgage bonds.....	\$50,000 00	\$50,000 00	\$45,000 00	
300 shrs. American Brake				
Co. stock.....	30,000 00	19,500 00		} 37,000 00
500 shrs. Broadway Real				
Estate Co. stock, St.				
Louis, Mo.....	50,000 00	50,000 00		} 12,800 00
57 shrs. Publishers Geo.				
Knapp & Co., St. Louis,				
Mo.....	5,700 00	5,700 00		
100 shares The National				
Bank of Commerce in				
St. Louis.....	10,000 00	14,500 00		
10 shrs. Mechanics' Bank,				
St. Louis.....	1,000 00	2,200 00		
35 shrs. Mississippi Valley				
Trust Co., St. Louis...	3,500 00	2,900 00		
Totals.....	\$150,200 00	\$144,800 00	\$94,800 00	94,800 00

Cash in Company's principal office.....	15,746 56
Cash in bank.....	63,146 43
Gross premiums in due course of collection.....	81,051 04
Assets of the Company at their actual value.....	\$1,669,244 03

III. LIABILITIES.

Losses adjusted and unpaid.....	\$29,493 94	
Losses reported and unadjusted.....	53,343 38	
Losses resisted.....	25,015 00	
Gross amount of unpaid losses.....	\$107,852 32	
Deduct reinsurance.....	7,854 71	
Net amount of unpaid losses.....		\$99,997 61
Unearned premiums on risks, one year or less..	\$282,424 07	
Unearned premiums on risks, more than one year.....	381,080 64	
Unearned premiums as computed above.		663,504 71
Commissions and brokerage.....		12,157 65
Special deposit in Oregon in excess of present liabilities therein.....		47,046 60
Total liabilities, except capital and surplus.....	\$822,706 57	
Capital stock.....	600,000 00	
Surplus beyond all liabilities.....	246,537 46	
Total liabilities, including capital and surplus.....	\$1,669,244 03	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$982,505 40	
Deduct reinsurance, rebate, abate- ments, and return premiums.....	171,392 65	
Actual cash premiums.....		\$811,112 75
Interest on loans and bonds, and dividends on stock.....	53,524 84	
Rents.....	21,100 51	
Actual cash income.....		\$885,738 10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$102,634.45 occurring in previous years).....	\$518,960 30	
Deduct salvage and reinsurance.....	36,671 23	
Net amount paid for losses.....		\$482,289 07
Cash dividends.....	60,000 00	
Commissions and brokerage.....	127,966 99	
Salaries, fees, etc.....	67,932 18	
Taxes.....	18,906 18	
All other payments.....	98,192 33	
Actual cash expenditure.....		\$855,286 75

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the		
preceding year.....	\$108,491,155	\$1,344,474 34
Written or renewed during the year.....	76,559,387	970,585 97
Totals.....	\$185,050,542	\$2,315,060 31
Deduct those expired and marked off.....	73,703,274	940,097 31
In force at the end of the year.....	\$111,347,268	\$1,374,963 00
Deduct reinsurance.....	4,927,709	66,310 69
Net amount in force.....	\$106,419,559	\$1,308,652 31

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$41,942,652	\$564,848 14	1-2	\$282,424 07
1895....	Two years.....	258,175	2,866 40	1-4	716 60
1896....		235,513	2,229 32	3-4	1,671 99
1894....	Three years.....	11,363,860	127,180 94	1-6	21,196 82
1895....		14,658,110	163,108 81	1-2	81,554 40
1896....		14,325,174	159,437 22	5-6	132,864 35
1893....	Four years.....	386,401	3,275 02	1-8	409 37
1894....		322,836	2,864 40	3-8	1,074 15
1895....		269,525	2,079 21	5-8	1,299 50
1896....		291,575	2,194 01	7-8	1,919 75
1892....	Five years.....	4,887,735	60,241 57	1-10	6,024 15
1893....		4,557,952	59,140 00	3-10	17,742 00
1894....		3,540,305	47,694 55	1-2	23,847 27
1895....		3,602,927	47,915 74	7-10	33,541 01
1896....		5,776,819	63,576 98	9-10	57,219 28
Totals.....		\$106,419,559	\$1,308,652 31		\$663,504 71

Premiums received since the organization of the Company..	\$17,720,198 27
Losses paid since the Company organized.....	9,052,958 27
Cash dividends paid stockholders.....	1,226,412 40
Stock dividends declared.....	81,250 00
Stock owned by directors at par value.....	74,375 00
Loaned to officers and directors.....	97,900 00
Losses incurred during the year.....	463,108 53
Largest amount written on any one risk.....	10,000 00

Special deposit in another State for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,000 00	\$2,953 40	\$47,046 60

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$970,941 00
Premiums received.....	10,978 37
Losses paid.....	8,709 78
Losses incurred.....	9,638 94

BOSTON MARINE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, August, 1835.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$26,200 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	998,950 00
Interest accrued on bond and mortgage loans.....	6,311 40
Value of lands mortgaged.....	_____
Buildings (insured for _____).....	_____
Total.....	\$2,248,100 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
City of Boston	\$125,000 00	\$135,875 00
City of Newton.....	25,000 00	26,750 00
RAILROAD BONDS —		
Chic., Bur. & Quincy, 4 p.c....	7,000 00	6,580 00
Chic., Bur. & Quincy, con., 5 p.c.,	30,000 00	29,550 00
Chic., Bur. & Quincy, 7 p.c....	4,000 00	4,735 00
Boston & Lowell, 4 p.c.	25,000 00	26,250 00
Fitchburg, 5 p.c.	25,000 00	27,000 00
Oregon Short L. Ry. Co., 6 p.c.,	10,000 00	11,100 00
Louisville, Evansville & St. Louis, 6 p.c.....	2,000 00	2,000 00
Toledo St. Louis & Kansas City, 6 p.c.....	20,000 00	13,600 00
Union Pacific, Lincoln & Col., 5 p.c.....	25,000 00	6,000 00
West Shore, 4 p.c.....	5,000 00	5,350 00

	Par Value.	Market Value.
Wisconsin Central, 5 p.c.....	20,000 00	7,800 00
Atch., Top. & Santa Fe, 4 p.c..	56,000 00	44,520 00
Atch., Top. & Santa Fe, adj., 4 p.c.....	30,000 00	12,900 00
Boston & Albany, stk.....	20,000 00	41,800 00
Boston & Lowell, stk.	10,000 00	20,500 00
Chic., Bur. & Quincy, stk.....	54,000 00	37,530 00
Fitchburg, pref., stk.....	25,000 00	23,500 00
Iron Railway Co., stk.....	29,700 00	14,850 00
Oregon S. L. & Utah Northern, stk.....	5,000 00	750 00
Conn. & Passumpsic pref., stk.,	5,000 00	7,150 00
Atch., Top. & Santa Fe, pref.,	56,500 00	12,995 00
BANK STOCKS —		
Atlantic.....	10,000 00	10,800 00
Atlas.....	10,700 00	12,184 63
Beverly.....	13,000 00	18,167 50
Brookline.....	10,000 00	12,000 00
Columbian.....	12,000 00	11,520 00
Commercial.....	36,500 00	29,200 00
Continental.....	20,000 00	20,000 00
Eagle.....	15,200 00	11,894 00
Eliot.....	30,000 00	36,675 00
Exchange.....	10,000 00	12,500 00
First.....	10,000 00	23,375 00
First, Salem.....	10,000 00	8,925 00
Freemans.....	20,000 00	17,400 00
Globe.....	15,000 00	12,600 00
Grand, Marblehead.....	1,700 00	2,040 00
Hamilton.....	10,000 00	10,600 00
Hide & Leather.....	11,000 00	11,921 25
Howard.....	10,000 00	8,750 00
Lincoln.....	16,600 00	12,450 00
Mercantile, Salem.....	10,000 00	10,375 00
Merchants.....	23,000 00	32,660 00
Merchants, Salem.....	5,000 00	6,725 00
Naumkeag, ".....	10,000 00	13,000 00
New England.....	15,000 00	22,350 00
North.....	10,000 00	10,000 00
Old Boston.....	10,000 00	10,600 00
Railroad, Lowell.....	5,000 00	6,550 00
Republic.....	15,000 00	20,775 00
Revere.....	20,000 00	16,050 00
Second.....	20,000 00	35,425 00
State.....	29,500 00	31,933 75
Suffolk.....	6,700 00	7,169 00
Tremont.....	5,000 00	4,100 00

	Par Value.	Market Value.	
MISCELLANEOUS —			
Brookline Gas Light Co.....	25,000 00	25,000 00	
Pullman Palace Car Co.....	12,000 00	18,240 00	
Manchester Mills.....	20,000 00	20,400 00	
Totals.....	\$1,127,100 00	\$1,093,440 13	\$1,093,440 13

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
800 shares Cobb Lime Co.....	\$80,000	\$48,000	\$25,000	
30 shares Glou. Gas Light Co...	1,500	4,450	2,000	
25 shares Bos. & Bangor S.S. Co.,	2,500	1,000	750	
3 bonds City of Lynn, 4 p.c.....	3,000	3,150	2,800	
Totals.....	\$87,000	\$56,600	\$30,550	30,550 00

Cash in Company's principal office.....	}	216,187 96
Cash in bank.....		
Interest due and accrued on stocks and bonds.....		4,371 83
Gross premiums in due course of collection.....		154,479 97
Bills receivable, not matured, taken for premiums.....		180,028 17
Rents due and accrued.....	}	Nothing.
Reinsurance due.....		
All other properties.....		
Assets of the Company at their actual value.....		\$2,710,519 46

II. LIABILITIES.

Losses adjusted and unpaid.....	}	\$187,015 00
Losses reported and unadjusted.....		
Losses resisted.....		
Gross amount of unpaid losses.....		
Deduct reinsurance.....		
Net amount of unpaid losses.....		\$187,015 00
Unearned premiums on risks, one year or less..		\$47,208 24
Unearned premiums on risks, more than one		
year.....		12,006 76
Unearned premiums on marine risks.....		293,684 67
Unearned premiums as computed above.		352,899 67
Reclaimable on perpetual fire policies.....		Nothing.
Commissions and brokerage.....		17,578 05
Cash dividends to stockholders remaining unpaid.....	}	Nothing.
Unpaid certificates of profits.....		
Interest due and unpaid.....		
Due for salaries, rent, advertising, etc.....		
Taxes.....		
Special deposits in other States in excess of present liabilities		
therein.....		
Total liabilities, except capital and surplus.....		\$557,492 72

Capital stock.....	1,000,000 00
Surplus beyond all liabilities.....	1,153,026 74
Total liabilities, including capital and surplus.....	\$2,710,519 46

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$136,760 34	\$1,251,057 05	
Deduct reinsurance, rebate, abate- ment, and return premiums...	34,829 15	418,430 83	
Actual cash premiums...	\$101,931 19	\$832,626 22	\$934,557 41
Interest on mortgages of real estate.....			41,243 69
Interest on loans and bonds, and dividends on stocks.....			58,016 49
Rents			Nothing.
All other sources.....			
Deposit premiums on perpetual risks.....		Nothing.	
Actual cash income.....			\$1,033,817 59

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$224 349.00 occurring in previ- ous years).....	\$13,659 86	\$839,898 19	
Deduct salvage and reinsurance..	1,845 61	115,185 37	
Net amount paid for losses.....	\$11,814 25	\$724,712 82	\$736,527 07
Cash dividends			100,000 00
Scrip or certificates of profit redeemed in cash, including interest.....			Nothing.
Commissions and brokerage.....			61,262 07
Salaries and fees.....			59,822 16
Taxes.....			7,911 02
All other payments.....			104,083 16
Deposit premiums returned.....		None.	
Actual cash expenditure.....			\$1,069,605 48

VI. MISCELLANEOUS.

Risks and Premiums (including Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	Nothing.	Nothing.
Written or renewed during the year.....	\$12,935,465	\$136,760 34
Totals.....	\$12,935,465	\$136,760 34
Deduct those expired and marked off.....	2,422,925	21,194 70
In force at the end of the year.....	\$10,512,540	\$115,565 64
Deduct amount reinsured	728,590	7,335 70
Net amount in force.....	\$9,783,950	\$108,229 94

	Marine and Inland.	Premiums.
In force at end of the year.....	\$6,851,354	\$293,684 67

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$8,513,665	\$94,416 47	1-2	\$47,208 24
1896....	Two years.....	9,483	111 14	3-4	83 36
1896....	Three years....	585,027	6,018 89	5-6	5,015 74
1896....	Four years.....	21,900	297 18	7-8	260 03
1896....	Five years.....	653,875	7,386 26	9-10	6,647 63
Totals.....		\$9,783,950	\$108,229 94		\$59,215 00

Premiums received since the organization of the Company...	\$25,348,101 85
Losses paid since the Company organized.....	17,867,194 93
Cash dividends declared.....	1,830,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	106,100 00
Losses incurred during the year (fire, \$16,969,86; marine and inland, \$799,254.19.....	816,224 05
Largest amount written on any one risk.....	25,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$590,340 00
Premiums received.....	5,300 80
Losses paid.....	400 57
Losses incurred.....	400 57

BROADWAY INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1849.

E. B. MAGNUS, *President.*HILARY R. CHAMBERS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage, first liens, not more than one year's interest due.....	}	Nothing.
Interest due on bond and mortgage loans.....		

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
RAILROAD STOCKS—			
N. Y., Lack. & Western.....	\$50,000 00	\$59,000 00	
Chic. & No. Western.....	35,000 00	37,100 00	
Illinois Central.....	20,000 00	18,800 00	
Brooklyn City.....	10,000 00	17,300 00	
MISCELLANEOUS —			
New York City gold bds. 1925..	200,000 00	200,000 00	
Edison Electric Ill. Co., N. Y...	10,000 00	10,000 00	
Totals.....	\$325,000 00	\$342,200 00	\$342,200 00
Cash in Company's principal office.....			1,510 12
Cash in bank.....			1,204 08
Interest due and accrued on stocks.....			3,183 33
Gross premiums in due course of collection.....			40,654 37
Reinsurance.....			627 31
Assets of the Company at their actual value.....			\$389,379 21

III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,313 62	
Losses reported and unadjusted.....	13,467 86	
Losses resisted.....	11,433 54	
Gross amount of unpaid losses.....	\$29,215 02	
Deduct reinsurance.....	501 09	
Net amount of unpaid losses.....		\$28,713 93
Unearned premiums on risks, one year or less...	\$93,136 76	
Unearned premiums on risks, more than one year,	33,225 93	
Unearned premiums as computed above.....		126,362 69
Return premiums.....		200 00
Commissions and brokerage.....		8,690 50
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$163,967 12
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		25,412 09
Total liabilities, including capital and surplus.....		\$389,379 21

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$269,472 81	
Deduct reinsurance, rebate, abatement, and return premiums.....	58,084 32	
Actual cash premiums.....		\$211,388 49
Interest on mortgages of real estate.....		Nothing.
Interest on loans and bonds, and dividends on stock.....		13,300 38
Actual cash income.....		\$224,688 87

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$25,648.03 occurring in previous years.....	\$126,520 13	
Deduct salvage and reinsurance.....	4,698 85	
Net amount paid for losses.....		\$121,821 28
Cash dividends.....		20,000 00
Commissions and brokerage.....		50,415 73
Salaries and fees.....		20,053 40
Taxes.....		3,723 88
All other payments.....		22,777 96
Actual cash expenditure.....		\$238,792 25

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$37,268,266	\$316,944 43
Written or renewed during the year.....	28,628,527	265,671 40
Totals.....	\$65,896,793	\$582,615 83
Deduct those expired and marked off.....	36,099,172	329,401 72
In force at the end of the year.....	\$29,797,621	\$253,214 11
Deduct amount reinsured.....	1,252,262	7,815 31
Net amount in force.....	\$28,545,359	\$245,398 80

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$18,245,452	\$186,273 53	1-2	\$93,136 76
1895....	Two years.....	.....	.....	1-4	.....
1896....		85,619	543 49	3-4	407 61
1894....	Three years.....	2,945,786	13,056 94	1-6	2,176 16
1895....		2,976,128	15,000 66	1-2	7,500 33
1896....		3,972,977	26,965 75	5-6	22,471 46
1892....	Five years.....	238,537	2,402 36	1-10	240 23
1893....		67,260	1,009 67	3-10	302 88
1894....		.....	.....	1-2	.....
1895....		1,500	22 50	7-10	15 75
1896....		12,100	123 90	9-10	111 51
Totals.....		\$28,545,359	\$245,398 80		\$126,362 69

Premiums received since the organization of the Company...	\$3,405,560 10
Losses paid since the Company organized.....	1,404,157 27
Cash dividends paid stockholders.....	1,348,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	22,600 00
Losses incurred during the year.....	105,975 00
Largest amount written on any one risk.....	12,500 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$854,993 00
Premiums received.....	7,137 63
Losses paid.....	5,232 75
Losses incurred.....	4,713 24

BUFFALO COMMERCIAL INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, April, 1896.

PHILLIP BECKER, *President.*

GEORGE H. HOFHEINS, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	.....
Loans on bond and mortgage (first liens), not more than one	
year's interest due.....	\$99,300 00
Interest due on bond and mortgage loans.....	720 75
Value of lands mortgaged.....	\$157,540 00
Buildings (insured for \$79,650.00)....	95,375 00
Total.....	\$252,915 00

Bonds owned by the Company.

	Par Value.	Market Value.	
State of New York reg. bonds, par,	\$100,000 00	\$100,000 00	
U. S. 4 p. c. reg. bonds, at 110...	5,000 00	5,500 00	
City of Buffalo, N. Y., reg. bds., par,	10,000 00	10,000 00	
Totals	\$115,000 00	\$115,500 00	115,500 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Buf. & Southwestern R. R. Co., 1st			\$14,750
m. bonds, @ 105.....	\$12,000	\$12,600	
Thomson, Houston Electric L. &			
P. Co., bonds, @ par.....	6,000	6,000	
Totals.....	\$18,000	\$18,600	\$14,750
			14,750 00

Cash in Company's principal office.....	1,720 53
Cash in bank.....	45,744 34
Interest due and accrued on bonds.....	} Nothing.
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection....	9,520 51
Bills receivable, not matured, taken for premiums.....	} Nothing.
Rents due and accrued.....	
Assets of the Company at their actual value....	\$287,256 13

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$1,863 75
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$1,863 75
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$1,863 75
Unearned premiums on risks, one year or less..	\$27,327 65
Unearned premiums on risks, more than one year.....	9,389 01
Unearned premiums as computed above.....	36,716 66
Commissions and brokerage.....	1,818 68
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital, special funds, and sur- plus.....	\$40,399 09
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	46,857 04
Total liabilities, including capital, special funds, and surplus.....	\$287,256 13

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$71,525 04
Deduct reinsurance, rebate, abatement, and return premiums.....	12,032 57
Notes received for premiums unpaid..	Nothing.
Actual cash premiums.....	\$59,492 47
Interest on mortgages of real estate.....	2,065 91
Interest on loans and bonds, and dividends on stocks.....	4,914 31
Rents.....	} Nothing.
From all other sources.....	
Actual cash income.....	\$66,472 69

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years).....	\$7,447 81	
Deduct salvage and reinsurance.....	167 37	
Net amount paid for losses.....		\$7,280 44
Cash dividends.....		Nothing.
Commissions and brokerage.....		14,642 88
Salaries and fees.....		2,740 34
Taxes.....		1,363 15
All other payments.....		2,951 74
Actual cash expenditure.....		\$28,978 55

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
Gross amount in force on the 31st day of December of the preceding year.....	Nothing.	Nothing.
Written or renewed during the year (gross),	\$7,090,579	\$81,045 55
Totals.....	\$7,090,579	\$81,045 55
Deduct those expired and marked off as terminated (gross).....	1,264,512	13,593 38
In force at the end of the year.....	\$5,826,067	\$67,452 17
Deduct amount reinsured.....	201,183	1,590 20
Net amount in force.....	\$5,624,884	\$65,861 97

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$4,383,867	\$54,655 30	1-2	\$27,327 65
1896....	Two years.....	43,850	213 09	3-4	159 82
1896....	Three years....	1,116,800	9,924 94	5-6	8,270 78
1896....	Four years.....	17,400	134 45	7-8	117 64
1896....	Five years.....	62,967	934 19	9-10	840 77
Totals.....		\$5,624,884	\$65,861 97		\$36,716 66

Premiums received since the organization of the Company...	\$59,492 47
Losses paid since the Company organized.....	7,280,44
Cash dividends paid stockholders.....	Nothing.
Stock owned by directors at par value.....	56,000 00
Loaned to officers and directors.....	23,750 00
Loaned to stockholders not officers.....	4,000 00
Losses incurred during the year.....	9,144 19
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$434,295 00
Premiums received.....	3,624 33
Losses paid.....	364 17
Losses incurred.....	364 17

BUFFALO GERMAN INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, February, 1867.

PHILIP BECKER, *President.*

OLIVER J. EGGERT, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$310,068 19
Loans on bond and mortgage (first liens), not more than one year's interest due.....	536,395 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	None.
Interest due on bond and mortgage loans.....	3,477 15
Value of lands mortgaged.....	\$789,190 00
Buildings (insured for \$390,125.00)....	635,135 00
Total.....	\$1,424,325 00

Bonds owned by the Company.

	Par Value..	Market Value.	
STATE BONDS—			
New York 3 p. c., par.....	\$25,000 00	\$25,000 00	
MUNICIPAL BONDS—			
City of Buffalo, N. Y., 1895 to 1926,	564,500 00	564,500 00	
City of Buffalo, N. Y., warrants,	18,428 52	18,428 52	
RAILROAD BONDS—			
Buffalo & So. Western, 1st m.,			
6 p. c., 1908.....	36,250 00	36,250 00	
BANK STOCK—			
Third National.....	45,000 00	49,500 00	
MISCELLANEOUS—			
Tonawanda Gas Co., Tonawanda, N. Y., 1st m. bds., 6 p. c., 1907,	33,000 00	33,000 00	
Totals.....	\$722,178 52	\$726,678 52	726,678 52

Loans on Collateral.

		Par Val.	Market Val.	Amt. Loaned.
German Bank, Buffalo, N. Y., stock.....	@ 400	\$6,000	\$24,000 00	\$10,000
Milsom Rendering Co. Buffalo, N. Y., stk.,	" par	5,000	5,000 00	
Citizens Gas Co., Buff- alo, N. Y., 1st m., bonds	" "	40,000	40,000 00	52,000
Citizens Gas Co., Buff- alo, N. Y., stk....	" 125	32,150	40,187 50	
Buffalo Street R.R.Co. Buffalo, N. Y., bds.	" par	5,000	5,000 00	4,000
Ex. Elevator Comp'y, Buffalo, N. Y., stk.	" "	1,000	1,000 00	700
German Bank, Buffalo, N. Y., stk.....	" 400	2,000	8,000 00	20,000
Buffalo Loan, Trust & Safe Deposit Co., Buffalo, N. Y., stk.	" 120	5,000	6,000 00	
Union Bank, Buffalo, N. Y., stk.....	" par	4,400	4,400 00	
Buffalo Co-op. Brew- ing Co., Buffalo, N. Y., stk.....	" 125	3,600	4,500 00	
Buffalo Co-op. Stove Co., Buffalo, N. Y., stk.....	" par	8,700	8,700 00	
Buffalo Co-op. Brew- ing Co., Buffalo, N. Y., stk.....	" 125	2,400	3,000 00	2,000
German Amer. Bank, Buffalo, N. Y., stk.	" 110	2,000	2,200 00	2,700
Union Bank, Buffalo, N. Y., stk.....	" par	1,000	1,000 00	
Buffalo, South West R. R. Co., 1st m. bonds.....	" 105	5,500	5,775 00	8,000
Thomson-Houston Electric Light Pwr Co., 1st m. bonds,	" par	3,000	3,000 00	
Buffalo Gen. Electric Co., 1st m. bonds,	" "	1,000	1,000 00	
Crystal Water Co., Buffalo, N. Y., stk.	" "	3,000	3,000 00	2,000
Gen. Production Co., Pittsburgh, Pa., stk	" "	1,250	1,250 00	

		Par Value.	Market Value.	Amt. Loaned.
International Brewing Co., Buffalo, N. Y.,				2,000
stk..... @ 110	1,900	2,090 00		
Magnus Beck Brewing Co., Buffalo, N. Y.,				495 00
stk..... " 110	450	495 00		
Fidelity Trust & Guar. Co., Buffalo, N. Y.,				4,500
stk..... " 120	5,000	6,000 00		
German Bank, Buffalo, N. Y., stk.....	" 400	3,000	12,000 00	
German Bank, Buffalo, N. Y., stk.....	" 400	3,000	12,000 00	
Union Fire Ins. Co., Buffalo, N. Y., stk.	" 120	1,000	1,200 00	12,900
Citizens Gas Co., Buffalo, N. Y., bonds..	" par	4,625	4,625 00	
Citizens Gas Co., Buffalo, N. Y., stk...	" 125	4,700	5,875 00	
Totals.....	\$155,675	\$211,297 50	\$120,800	120,800 00

Cash in Company's principal office.....	3,549 94
Cash in bank.....	116,632 82
Interest due and accrued on bonds.....	3,896 67
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	44,193 50
Bill receivable, not matured, taken for premiums.....	2,980 28
Rents due and accrued.....	1,608 76
Assets of the company at their actual value.....	\$1,870,280 83

III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,109 17
Losses reported and unadjusted.....	13,468 75
Losses resisted.....	1,000 00
Gross amount of unpaid losses.....	\$19,577 92
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$19,577 92
Unearned premiums on risks, one year or less, \$133,603 35	
Unearned premiums on risks, more than one year.....	206,851 75
Unearned premiums, as computed above.....	\$340,455 10
Commissions and brokerage.....	8,597 97
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital, special funds, and surplus.....	\$368,630 99

Capital stock.....	200,000 00
Special reserve fund of stockholders.....	200,000 00
Guaranty surplus fund.....	200,000 00
Surplus beyond all liabilities.....	901,649 84
Total liabilities, including capital, special funds, and surplus.....	\$1,870,280 83

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$466,363 70
Deduct insurance, rebate, abatement, and re- turn premiums.....	71,128 41
Notes received for premiums unpaid.....	Nothing.
Actual cash premiums.....	395,235 29
Interest on mortgages of real estate.....	30,753 73
Interest on loans and bonds, and dividends on stocks.....	28,560 42
Rents.....	20,026 55
From all other sources.....	2,095 52
Actual cash income.....	\$476,671 51

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$22,394.22 occurring in previous years.....	\$164,060 82
Deduct salvage and reinsurance.....	1,792 49
Net amount paid for losses.....	162,268 33
Cash dividends.....	60,000 00
Commissions and brokerage.....	83,405 93
Salaries and fees.....	28,903 80
Taxes.....	9,400 20
All other payments.....	31,941 45
Actual cash expenditure.....	\$375,919 71

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$65,211,306	\$713,842 91
Written or renewed during the year.....	41,217,234	465,841 85
Totals.....	\$106,428,540	\$1,179,684 76
Deduct those expired and marked off.....	42,739,048	488,079 07
In force at the end of the year.....	\$63,689,492	\$691,605 69
Deduct amount reinsured.....	1,317,490	12,188 10
Net amount in force.....	\$62,372,002	\$679,417 59

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$22,009,875	\$267,206 71	1-2	\$133,603 35
1895....	} Two years.....	172,305	1,483 06	1-4	370 77
1896....		95,732	803 11	3-4	602 33
1894....	} Three years.....	10,383,667	100,856 41	1-6	16,809 40
1895....		10,507,186	102,942 14	1-2	51,471 07
1896....		11,177,550	107,121 86	5-6	89,268 22
1893....	} Four years.....	93,673	850 71	1-8	106 34
1894....		110,100	1,001 92	3-8	375 72
1895....		69,450	595 97	5-8	372 48
1896....		100,800	834 46	7-8	730 15
1892....	} Five years.....	1,551,860	18,951 37	1-10	1,895 14
1893....		1,728,970	20,506 99	3-10	6,152 10
1894....		1,651,127	21,305 73	1-2	10,652 86
1895....		1,342,952	17,081 29	7-10	11,956 90
1896....		1,376,755	17,875 86	9-10	16,088 27
Totals.....		\$62,372,002	\$679,417 59		\$340,455 10

Premiums received since the organization of the Company..	\$8,595,555 21
Losses paid since the Company organized.....	4,383,679 71
Cash dividends paid stockholders.....	935,925 00
Loaned to officers and directors.....	215,900 00
Loaned to stockholders not officers.....	14,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	58,300 00
Losses incurred during the year.....	158,452 03
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,283,333 00
Premiums received.....	12,326 02
Losses paid.....	4,928 66
Losses incurred.....	5,028 66

CAPITAL FIRE INSURANCE COMPANY,

CONCORD, N. H.

Commenced Business, March, 1886.

LYMAN JACKMAN, *President.*CHARLES L. JACKMAN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$100,387 03
Loans on bond and mortgage (first liens), not more than one year's interest due.....	79,820 00
Interest accrued on bond and mortgage loans.....	1,037 71

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
City of Portsmouth, N. H., 4 p.c.,	\$40,000 00	\$42,400 00
City of Dover, N. H., 4 p. c....	26,000 00	27,560 00
City of Concord, N. H., 4 p. c..	25,000 00	26,500 00
MISCELLANEOUS —		
New Hampshire Trust Co., Man- chester, N. H., 4 p.c.....	8,100 00	6,480 00
Iowa Loan and Trust Co., Des Moines, Iowa, 5 p.c.....	5,000 00	5,000 00
Muscatine Mort. & Trust Co., Muscatine, Iowa, 6 p.c.....	4,250 00	4,250 00
City Water Co., Merrill, Wis., 6 p.c.....	5,000 00	5,000 00
Clinton, Ia, Water Works, 6 p.c.,	5,000 00	5,000 00
Windsor Land & Invest. Co., Denver, Col., 6 p.c.....	5,000 00	5,000 00
Spokane & Palouse R. R. Co., Spokane, W., 5 p.c.....	5,000 00	5,000 00
Central Loan & Debenture Co., Kansas City, Mo., 6 p.c.....	4,000 00	4,000 00

	Par Value.	Market Value.	
Winfield Water Co., Winfield, Kan., 4 p.c.....	3,000 00	2,400 00	
Johnson Loan & Trust Co., Ark., City, Kan., 6 p.c.....	1,905 00	1,524 00	
Grand Forks, Dakota, Gas and Electric Co., 6 p.c.....	2,500 00	2,500 00	
Davidson Invest. Co., Wichita, Kan., 7 p.c.....	2,000 00	500 00	
Wichita, Kan., Water Co., 6 p.c., Metropolitan W. E. R. R. Co., 5 p.c.....	2,000 00	2,000 00	
Nebraska Loan & Trust Co., Hastings, Neb., 6 p.c.....	1,000 00	1,000 00	
City of Kingman, Kan., Water Co., 6 p.c.....	1,000 00	1,000 00	
C. & M. R. R., Class 4.....	6,000 00	10,320 00	
Page Belt. Co., pref., Concord N. H.....	2,500 00	1,875 00	
Prescott Piano Co., pref., Con- cord, N. H.....	2,500 00	2,500 00	
Amoskeag Mfg. Co., Manches- ter, N. H.....	1,000 00	1,600 00	
Nashua Mfg. Co., Nashua, N. H., West Side Construction Co.....	1,000 00	1,070 00	
Town of Montrose, Col., 4 p.c.. Denver Consolidated Elec. Co., 6 p.c.....	200 00	200 00	
20 Shares Pullman Palace Car Co.....	800 00	800 00	
	1,000 00	1,000 00	
	2,000 00	3,200 00	
Totals	\$164,755.00	\$171,679 00	171,679 00

Cash in Company's principal office.....	2,600 90
Cash in bank	12,849 38
Interest due and accrued on stocks and bonds.....	1,078 34
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	40,377 57
Rents.....	580 66
Reinsurance due	834 25
Assets of the Company at their actual value.....	\$411,244 84

III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,250 17
Losses reported and unadjusted.....	4,203 64
Losses resisted.....	2,075 00
Gross amount of unpaid losses.....	\$11,528 81

Unearned premiums on risks, one year or less..	\$93,438 75	
Unearned premiums on risks, more than one year.....	44,401 03	
Unearned premiums as computed above		137,839 78
Commissions and brokerage.....		8,446 27
Special deposits in other States in excess of present liabilities therein.....		Nothing.
All other liabilities.....		22,866 88
Total liabilities, except capital and surplus.....		\$180,681 74
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		30,563 10
Total liabilities, including capital and surplus.....		\$411,244 84

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$287,830 75	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	107,987 64	
Actual cash premiums.....		\$179,843 11
Interest on mortgages of real estate.....		2,911 18
Interest on loans and bonds, and dividends on stocks.....		6,396 33
Actual cash income.....		\$195,304 87

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$27,430.78 occurring in previous years).....	\$133,068 66	
Deduct salvage and reinsurance.....	18,914 59	
Net amount paid for losses.....		\$114,154 07
Cash dividends.....		8,000 00
Commissions and brokerage.....		41,960 79
Salaries and fees		7,329 65
Taxes.....		4,961 19
All other payments.....		7,176 80
Actual cash expenditure.....		\$183,582 50

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$22,690,695	\$305,650 81
Written or renewed during the year.....	19,590,921	282,922 64
Totals.....	\$42,281,616	\$588,573 45
Deduct those expired and marked off.....	21,943,480	305,166 08
In force at the end of the year.....	\$20,338,136	\$283,407 37
Deduct amount reinsured.....	1,265,087	18,012 99
Net amount in force.....	\$19,073,049	\$265,394 38

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$12,921,569	\$186,877 50	1-2	\$93,438 75
1895....	Two years.....	40,522	524 29	1-4	131 07
1896....		61,305	799 77	3-4	599 83
1894....	Three years.....	606,627	8,452 57	1-6	1,408 76
1895....		834,003	13,689 59	1-2	6,844 79
1896....		1,379,810	18,616 14	5-6	15,513 45
1893....	Four years.....	104,965	1,120 30	1-8	140 04
1894....		86,895	875 12	3-8	328 17
1895....		84,487	939 09	5-8	586 93
1896....		125,565	1,391 33	7-8	1,217 41
1892....	Five years.....	465,149	5,049 85	1-10	504 98
1893....		515,277	6,126 23	3-10	1,837 87
1894....		495,286	5,538 96	1-2	2,769 48
1895....		581,824	6,680 09	7-10	4,676 06
1896....		769 765	8,713 55	9-10	7,842 19
Totals.....		\$19,073,049	\$265,394 38		\$137,839 78

Premiums received since the organization of the Company...	\$1,836,077 64
Losses paid since the Company organized.....	614,044 98
Cash dividends paid stockholders.....	69,614 00
Stock dividends declared.....	Nothing
Stock owned by directors at par value	56,400 00
Losses incurred during the year.....	89,997 53
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$415,770 00
Premiums received.....	4,815 08
Losses paid.....	1,982 43
Losses incurred.....	1,994 43

CITIZENS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Buisiness, April, 1837.

EDWARD A. WALTON, *President.*FRANK M. PARKER, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,500,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$100,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	21,300 00
Interest due and accrued on bond and mortgage loans.....	106 50
Value of lands mortgaged.....	\$25,000 00
Buildings (insured for \$26,200.00)....	36,500 00
Total... ..	\$61,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c., reg.....	\$150,000 00	\$166,125 00
RAILROAD BONDS—		
Lake Shore & Mich. So.....	50,000 00	57,500 00
Oregon Shore Line & U.N.....	2,000 00	1,300 00
N. Y., Chicago & St. Louis.....	10,000 00	10,450 00
RAILROAD STOCKS—		
C., C., C. & St. Louis pfd... ..	10,000 00	8,200 00
C., C., C. & St. Louis com.....	20,000 00	5,600 00
Union Pacific.....	20,000 00	1,900 00
BANK STOCKS—		
National Citizens.....	30,000 00	40,500 00
National Bank of Commerce...	10,000 00	20,300 00
Union Trust Company.....	10,000 00	82,500 00
National Bank of the Republic..	5,000 00	7,500 00
MISCELLANEOUS—		
Consolidated Gas Co.'s stock..	20,000 00	28,500 00
Total.....	\$337,000 00	\$430,375 00
		430,375 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Butchers' & Drovers' Nat. Bk.	\$1,050 00	\$1,365 00	900 00	
Bleecker St. & Fulton Ferry				
R. R. Co.....	16,000 00	4,800 00	3,500 00	
National Citizens Bank stock.	1,250 00	1,687 50	1,000 00	
Totals.....	\$18,300 00	\$7,852 50	\$5,400 00	5,400 00

Cash in Company's principal office.....	6,979 50
Cash in bank.....	47,790 92
Interest due and accrued on bonds.....	6,200 00
Interest due and accrued on collateral loans.....	19 46
Gross premiums in due course of collection.....	87,497 25
Premiums payable direct to home office.....	31,709 82
Rents due and accrued.....	1,956 67
Reinsurance due.....	5,090 03
Premiums unpaid (more than three months due),	\$1,666 64
Assets of the Company at their actual value.....	\$744,425 15

III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,722 43
Losses reported and unadjusted.....	12,840 00
Losses resisted.....	4,536 60
Gross amount of unpaid losses.....	28,099 03
Deduct reinsurance.....	550 46
Net amount of unpaid losses.....	\$27,548 57
Unearned premiums on risks, one year or less...\$171,291 55	
Unearned premiums on risks, more than one year,	124,596 59
Unearned premiums as computed above,	\$295,888 14
Deduct reinsurance.....	18,808 65
Total unearned premiums.....	277,079 49
Commissions and brokerage.....	13,124 58
Cash dividends to stockholders remaining unpaid.....	685 50
Due for salaries, rent, advertising, etc.....	900 00
Return premiums.....	1,010 40
Reinsurance.....	Nothing.
Borrowed money.....	20,000 00
Special deposits in other States in excess of present liabilities therein.....	27,687 00
Total liabilities, except capital and surplus.....	\$368,035 54
Capital stock.....	300,000 00
Surplus beyond all liabilities.....	76,389 61
Total liabilities, including capital and surplus.....	\$744,425 15

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$619,528 35	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	86,432 92	
Actual cash premiums.....		\$533,095 43
Interest on mortgages of real estate.....		1,342 50
Interest on loans and bonds, and dividends on stocks.....		15,862 16
Rent.....		4,454 11
Actual cash income.....		\$554,754 20

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,218.60 occurring in previous years).....	\$331,409 21	
Deduct salvage and reinsurance.....	9,598 33	
Net amount paid for losses.....		\$321,810 88
Cash dividends.....		22,795 15
Scrip or certificates of profits redeemed in cash.....		27,891 50
Commissions and brokerage.....		112,835 23
Salaries and fees.....		47,174 81
Taxes.....		8,486 09
All other payments.....		39,879 77
Actual cash expenditure.....		\$580,873 43

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$76,350,376 00	\$612,863 16
Written or renewed during the year.....	73,395,251 00	620,157 21
Totals.....	\$149,745,627 00	\$1,233,020 37
Deduct those expired and marked off.....	78,331,873 00	645,025 93
In force at the end of the year.....	\$71,413,754 00	\$587,994 44
Deduct amount reinsured.....	5,661,615 00	37,617 30
Net amount in force.....	\$65,752,139 00	\$550,377 14

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$31,120,112	\$342,583 09	1-2	\$171,291 55
1895....	Two years.....	715,463	4,299 13	1-4	1,074 76
1896....		524,508	2,221 36	3-4	1,666 02
1894....	Three years.....	11,424,164	71,435 15	1-6	11,905 85
1895....		13,036,547	77,017 35	1-2	38,508 67
1896....		13,276,002	78,131 13	5-6	65,109 25
1893....	Four years.....	.....	.....	1-8	.....
1894....		51,700	184 99	3-8	69 36
1895....		27,000	204 29	5-8	127 65
1896....		110,200	421 54	7-8	368 83
1892....	Five years.....	323,925	2,677 16	1-10	267 71
1893....		239,033	2,105 83	3-10	631 74
1894....		201,750	1,884 16	1-2	942 08
1895....		170,250	2,108 28	7-10	1,475 79
1896....		193,100	2,720 98	9-10	2,448 88
Totals.....		\$71,413,754	\$587,994 44		\$295,888 14

Premiums received since the organization of the Company...	\$1,540,598 26
Losses paid since the Company organized.....	8,270,068 43
Cash dividends paid stockholders.....	1,996,779 10
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	
Loaned to stockholders not officers.....	4,500 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year.....	298,360 00
Largest amount written on any one risk.....	15,000 00

Special deposit in another State for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia....	\$27,687 00	Nothing.	\$27,687 00

Business in Connecticut 1896.

Fire risks taken (no inland).....	\$1,902,566 17
Premiums received.....	16,927 70
Losses paid.....	16,199 71
Losses incurred.....	14,668 72

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June, 1859.

GARRETT A. VAN ALLEN, *President.* E. DARWIN JENISON, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital stock actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the company, unincumbered,	\$75,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	79,600 00
Interest due on bond and mortgage loans.....	450 34
Value of lands mortgaged.....	\$72,500 00
Buildings (insured for \$86,250.00).....	122,900 00
Total.....	\$195,400 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
U. S. bds, U. S. 4 p.c., reg.....	\$50,000 00	\$60,000 00	
BANK STOCKS—			
National Commercial, Albany..	13,000 00	45,500 00	
First National, Albany.....	15,000 00	24,000 00	
National Exchange, Albany....	7,200 00	6,480 00	
National of Cohoes, N. Y.....	5,000 00	7,000 00	
Holland Trust Co., N. Y....	2,500 00	2,000 00	
South End Bank, Albany.....	5,000 00	3,750 00	
RAILROAD STOCKS—			
Rensselaer & Saratoga.....	30,000 00	54,000 00	
MISCELLANEOUS—			
Underwriters' Salvage Co., N.Y.	500 00	500 00	
Thompson Pulp & Pap. Co., bds.	10,000 00	10,000 00	
Totals.....	\$138,200 00	\$213,230 00	213,230 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. loaned.	
First Nat'l Bk. of Albany, stk.,	\$1,000	\$1,600	\$1,000	
Ætna Insurance Co, Hart-				
ford, Conn., stock.....	500	1,250	350	
Nat'l Bank of Cohoes, N. Y..	3,500	4,900	1,500	
Totals.....	\$5,000	\$7,750	\$2,850	2,850 00

Cash in Company's principal office.....	1,138 41
Cash in bank.....	13,032 72
Interest due and accrued on stocks and bonds.....	793 33
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	8,126 59
Rents due and accrued.....	929 99
Assets of the Company at their actual value.....	\$395,151 38

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$10,460 00
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$10,460 00
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses	\$10,460 00
Unearned premiums on risks, one year or less,	\$54,057 48
Unearned premiums on risks, more than one	
year.....	41,394 90
Unearned premiums as computed above.....	95,452 38
Commissions and brokerage.....	1,294 87
Return premiums.....	587 30
Taxes due.....	65 45
Reinsurance due.....	69 30
Special deposits in other States in excess of present liabilities	
therein.....	Nothing.
Total liabilities, except capital and surplus....	\$107,929 30
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	87,222 08
Total liabilities, including capital and surplus.....	\$395,151 38

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$162,908 60
Deduct reinsurance, rebate, abatement and re-	
turn premiums.....	21,226 58
Actual cash premiums.....	\$141,682 02

Interest on mortgages of real estate	2,621 89
Interest on loans and bonds, and dividends on stocks.....	10,002 91
Rents.....	5,910 81
Actual cash income.....:.....	\$160,217 63

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$11,543.55 occurring in previous years).....	\$63,845 84
Deduct reinsurance.....	613 72
Net amount paid for losses.....	\$63,232 12
Cash dividends.....	16,000 00
Commissions and brokerage.....	29,896 62
Salaries and fees.....	11,847 17
Taxes.....	8,075 12
All other payments.....	9,396 21
Actual cash expenditure.....	\$138,447 24

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$17,912,709	\$195,524 78
Written or renewed during the year.....	14,175,246	161,768 49
Totals.....	\$32,087,955	\$357,293 27
Deduct those expired and marked off.....	13,963,935	161,256 62
In force at the end of the year.....	\$18,124,020	\$196,036 65
Deduct amount reinsured.....	764,892	7,396 56
Net amount in force.....	\$17,359,128	188,640 09

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$9,717,450	\$108,114 96	1-2	\$54,057 48
1895....	Two years.....	5,300	72 33	1-4	18 08
1896....		9,875	115 97	3-4	86 98
1894....	Three years	1,967,488	19,044 81	1-6	3,174 13
1895....		2,443,424	23,632 69	1-2	11,816 34
1896....		2,171,769	24,564 92	5-6	20,470 77
1893....	Four years.....	27,350	295 30	1-8	36 91
1894....		14,650	136 25	3-8	51 09
1895....		26,800	234 55	5-8	146 60
1896....		29,400	256 50	7-8	224 43
1892....	Five years.....	339,233	4,028 11	1-10	402 81
1893....		198,630	2,339 23	3-10	701 77
1894....		111,836	1,424 11	1-2	712 05
1895....		157,551	1,946 95	7-10	1,362 87
1896....		138,345	2,433 41	9-10	2,190 07
Totals.....		\$17,359,128	\$188,640 09		\$95,452 38

Premiums received since the organization of the Company...	\$5,349,636 00
Losses paid since the Company organized.....	3,452,194 00
Cash dividends paid stockholders.....	856,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	58,750 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year.....	62,566 54
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$528,755 00
Premiums received.....	4,670 12
Losses paid.....	3,817 11
Losses incurred.....	3,481 81

COMMERCIAL UNION FIRE INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, April, 1891.

CHARLES SEWALL, *President.*A. H. WRAY, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00-
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	} Nothing.
Loans on bond and mortgage (first liens) not more than one one year's interest due.....	
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of fore- closure).....	
Interest due and accrued on bond and mortgage loans.....	
Value of lands and buildings mortgaged (buildings insured for).....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States Reg., 4 p. c., due 1925.....	\$20,000 00	\$23,975 00	
MISCELLANEOUS—			
N. Y. City Armory bds., 3 p. c., due 1909	200,000 00	200,000 00	
N. Y. City Water Loan, 1915... ..	13,000 00	13,747 50	
Totals.....	\$233,000 00	\$237,722 50	\$237,722 50
Cash in Company's principal office.....			6 69
Cash in bank.....			2,845 38
Interest due and accrued on stocks and bonds.....			1,261 09
Gross premiums in due course of collection.....			9,821 43
All other property.....			39 61
Gross assets of the Company.....			\$251,696 70

III. LIABILITIES.

Losses adjusted and unpaid.....	\$116 90	
Losses reported and unadjusted.....	6,550 00	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....	\$6,666 90	
Deduct reinsurance.....	3,750 00	
Net amount of unpaid losses.....		\$2,916 90
Unearned premiums on risks, one year or less,	\$21,950 16	
Unearned premiums on risks, more than one year.....	229 19	
Unearned premiums as computed above.....		22,179 35
Commissions and brokerage.....		1,178 53
Reinsurance.....		1,578 94
Return premiums.....		105 66
Special deposits in other States in excess of present liabilities therein		Nothing.
Total liabilities, except capital and surplus.....		\$27,959 38
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		23,737 32
Total liabilities, including capital and surplus.....		\$251,696 70

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$69,418 37	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	25,419 80	
Actual cash premiums.....		\$43,998 57
Interest on loans and bonds, and dividends on stock.....		6,280 00
From all other sources.....		152 60
Actual cash income		\$50,431 17

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$12.65 oc- curring in previous years).....	\$5,970 02	
Deduct salvage and reinsurance.....	Nothing.	
Net amount paid for losses.....		\$5,970 20
Cash dividends.....		6,000 00
Commissions and brokerage.....		7,201 88
Salaries, fees, etc.....		1,106 65
Taxes.....		1,443 32
All other payments.....		511 60
Actual cash expenditure.....		\$22,233 47

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$1,855,134	\$1,717,604
Written or renewed during the year.....	7,232,265	7,402,276
Totals.....	\$9,087,399	\$9,119,880
Deduct those expired and marked off.....	3,484,921	3,077,792
In force at the end of the year.....	\$5,602,478	\$6,042,088
Deduct amount reinsured.....	995,793	1,610,940
Net amount in force.....	\$4,606,685	\$4,431,148

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$4,566,685	\$43,900 31	1-2	\$21,950 16
1895....	Two years.....	10,000	153 36	1-4	38 34
1896....		22,500	210 42	3-4	157 81
1894....	Three years.....	3,500	6 75	1-6	1 12
1896....		2,500	37 50	5-6	31 25
1893....	Four years.....	1,000	2 04	1-8	26
1894....		500	1 10	3-8	41
Totals.....		\$4,606,685	\$44,311 48		\$22,179 35

Premiums received since the organization of the Company..	\$149,190 54
Losses paid since the Company organized.....	87,231 97
Cash dividends paid stockholders.....	15,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	7,500 00
Losses incurred during the year.....	8,874 27
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	Nothing.
Largest amount written on any risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$195,000 00
Premiums received.....	1,341 11
Losses paid.....	Nothing.
Losses incurred.....	

CONTINENTAL INSURANCE COMPANY,

NEW YORK, CITY.

Commenced Business, January, 1853.

F. C. MOORE, *President.*EDWARD LANNING, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL

Whole amount of joint stock or guaranteed capital authorized, \$1,000,000⁰⁰
 Whole amount of capital actually paid up in cash..... 1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$1,236,250⁰⁰
 Loans on bond and mortgage (first liens) not more than one
 year's interest due..... 106,060 00
 Interest accrued on bond and mortgage loans..... 2,381 47
 Value of lands mortgaged..... \$136,650 00
 Buildings (insured for \$128,925.00)... 159,450 00
 Total..... \$296,100 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
U. S. reg. 6 p.c. cur., 1925.....	\$550,000 00	\$643,500 00
U. S. reg. 5 p.c. gold, 1904.....	50,000 00	55,000 00
Alabama, Class A, 1906.....	10,000 00	10,000 00
Georgia, 4½ p.c., 1915.....	25,000 00	26,250 00
MUNICIPAL AND COUNTY BONDS —		
New York City, 1927.....	250,000 00	262,500 00
New York City reg., 3 p.c., 1919.....	50,000 00	50,000 00
Portland, Or., water, 5 p.c., 1917.....	50,000 00	55,000 00
Richmond, Va., 4 p.c., 1920.....	50,000 00	50,000 00
RAILROAD BONDS —		
Atlantic & Gulf, 1st m., 7 p.c....	47,000 00	47,000 00
Cedar Rapids, Ia. Fls. & N. W., 1st m., 6 p.c.....	50,000 00	50,000 00
Chi., Bur. & Quincy, 1st m., 7 p.c., 1903.....	10,000 00	11,000 00

	Par Value.	Market Value.
Chi., Mil. St. Pl. (Chic. & Pac. Div.), 1st m., 6 p.c.....	50,000 00	56,500 00
Chic. & Northwestern, s. f. reg., 1st m., 6 p.c.....	49,000 00	53,900 00
Chic., R. I. & Pac., coll. & ext., 1st m., 5 p.c.....	100,000 00	100,000 00
Chic., St. Paul, Minn. & Omaha, 1st m., 6 p.c.....	100,000 00	125,000 00
Columbia & Greenville, 1st m., 5-6 p.c.....	50,000 00	50,000 00
Elmira, Cortland & Northern, pfd., 1st m., 6 p.c.....	50,000 00	52,500 00
Erie Ry. Co., con. 1st m., 7 p.c.,	50,000 00	67,500 00
Georgia, Carolina & Northern, 1st m., 5 p.c., (guar).....	25,000 00	19,500 00
Gd. Rapids, Lansing & Detroit, 5 p.c., bds., 1927.....	50,000 00	25,000 00
Ind., Bloomington & West., pfd., 1st m., 7 p.c.....	135,000 00	141,750 00
Kentucky Central, 1st m., 4 p.c.,	50,000 00	42,500 00
Midland R. R. Co., of New Jersey, 1st m., 6 p.c.....	50,000 00	57,500 00
Mil., Lake Shore & Western, 1st m., 6 p.c.....	100,000 00	127,000 00
Morris & Essex, con. 1st m., 7 p.c.....	50,000 00	69,000 00
N. Y. C. & H. R., deb. 5 p.c....	50,000 00	52,500 00
N. Y., Lack. & West., 1st m., 6 p.c.....	50,000 00	62,500 00
N. Y., N. H. & H., conv. deb. 4 p.c.....	20,000 00	26,000 00
Raleigh & Augusta Air Line, 6 p.c., 1st m.....	50,000 00	52,500 00
Richmond & Danville, 6 p.c., con., 1915.....	50,000 00	58,000 00
St. Paul, Minn. & Manitoba, Dak. extension, 6 p.c.,.....	100,000 00	115,000 00
RAILROAD STOCKS —		
Brooklyn City.....	75,000 00	127,500 00
Chic. & Alton, preferred.....	7,400 00	12,950 00
Chicago, Burlington & Quincy..	110,000 00	77,000 00
Chicago, Mil. & St. Paul, pref..	75,000 00	96,000 00
Chicago & Northwestern, pref..	100,000 00	150,000 00
Chicago, Rock Island & Pacific,	100 000 00	63,000 00
C., St. P., Minn. & Omaha, pref.,	100,000 00	125,000 00
Cleve. & Cin., Chic. & St. Louis, pref.....	100,000 00	74,000 00
Lake Shore & Mich. Southern..	150,000 00	225,000 00
N. Y., Chi. & St. Louis 1st pref.	50,000 00	35,000 00

	Par Value.	Market Value.
New York & Harlem, guar.....	150,000 00	427,500 00
N. Y., New Haven & Hartford.	50,000 00	85,000 00
Pennsylvania.....	50,000 00	50,000 00
Pitts., McK'p't & Yough. guar.,	250,000 00	300,000 00
Rome, Wat. & Ogd'sburg, guar.,	50,000 00	57,500 00
St. Paul & Duluth, preferred...	50,000 00	40,000 00
St. P., Minn. & Manitoba, guar.,	100,000 00	110,000 00
U.N.J.R.R. & Canal Co., guar.,	120,000 00	282,000 00
BANK STOCKS—		
American Exchange National..	25,000 00	42,500 00
Bank of America.....	5,000 00	15,500 00
Bowery.....	5,000 00	15,000 00
Mechanics' National.....	30,000 00	55,500 00
Mercantile ".....	25,000 00	41,250 00
Merchants' ".....	17,500 00	22,750 00
Nassau.....	5,000 00	7,250 00
Phenix National.....	7,640 00	7,640 00
Central Trust Co.....	20,000 00	200,000 00
MISCELLANEOUS—		
Delaware & Hudson Canal Co..	20,000 00	22,000 00
Western Union Telegraph Co.		
collateral trust bonds, 1938...	104,000 00	109,200 00
Consolidated Gas Co., N.Y., stk.,	50,000 00	70,000 00
Totals.....	\$4,372,540 00	\$5,560,440 00
		\$5,560,440 00

Cash in Company's principal office.....	37,580 58
Cash in bank	256,985 28
Interest due and accrued on stocks.....	76,682 53
Interest due and accrued on collateral loans and bank balances,	331 86
Gross premiums in due course of collection.....	377,136 66
Bills receivable, not matured, taken for premiums.....	121,574 59
Rents due and accrued.....	924 16
Amount of installment notes held and owned	
by the Company.....	\$1,442,516 84
Assets of the Company at their actual value.....	\$7,776,347 13

III. LIABILITIES.

Losses adjusted and unpaid....	Nothing.
Losses reported and unpaid.....	\$236,005 45
Losses resisted.....	35,650 00
Gross amount of unpaid losses.....	\$271,655 45
Deduct reinsurance.....	1,020 65
Net amount of unpaid losses.....	\$270,634 80

Unearned premiums on risks, one year or less..	\$1,055,562	33
Unearned premiums on risks, more than one year.....	2,467,737	26
Unearned premiums as computed above.....	3,523,299	59
Commissions and brokerage.....	117,677	62
Principal unpaid on scrip or certificates of profits.....	28,823	00
Interest due and remaining unpaid.....	6,093	36
Cash dividends to stockholders remaining unpaid.....	600	00
Reserved for contingencies.....	250,000	00
Due and accrued for salaries.....	15,000	00
Special deposits in other States in excess of present liabilities therein.....	54,440	40
Total liabilities, except capital, special funds and surplus.....	\$4,266,568	77
Capital stock.....	1,000,000	00
Special reserve fund of stockholders.....	600,000	00
Guaranty surplus fund.....	600,000	00
Surplus beyond all liabilities.....	1,309,778	36
Total liabilities, including capital, special funds and surplus.....	\$7,776,347	13
Unearned premiums represented by instalment notes.....	\$1,442,516	84

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$386,464	53
Deduct reinsurance, rebate, abatement, and return premiums.....	414,636	13
Actual cash premiums.....	\$3,445,828	40
Interest on mortgages of real estate.....	5,372	77
Interest on loans and bonds, and dividends on stocks.....	262,869	06
Rents.....	46,533	67
Actual cash income.....	\$3,760,603	90

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$344,616.85 occurring in previous years).....	\$1,702,585	33
Deduct salvage and reinsurance.....	19,222	62
Net amount paid for losses,.....	\$1,683,362	71
Cash dividends.....	176,438	50
Scrip or certificates of profits redeemed in cash.....	387	66
Commissions and brokerage.....	691,874	78
Salaries and fees.....	297,309	68
Taxes.....	74,829	62
All other payments.....	202,348	63
Actual cash expenditure.....	\$3,126,551	5

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$667,198,300	\$6,880,369 96
Written or renewed during the year.....	392,138,697	3,839,539 38
Totals.....	\$1,059,336,997	\$10,719,909 34
Deduct those expired and marked off.....	361,027,834	3,653,195 48
In force at the end of the year.....	\$698,309,163	\$7,066,713 86
Deduct amount reinsured.....	3,949,194	36,147 86
Net amount in force.....	\$694,359,969	\$7,030,566 00

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$215,227,648	\$2,111,124 67	1-2	\$1,055,562 33
1895....	Two years.....	2,247,688	17,282 78	1-4	4,320 70
1896....		2,359,676	18,002 60	3-4	13,501 95
1894....	Three years.....	91,465,206	650,075 00	1-6	108,345 84
1895....		93,482,472	803,305 98	1-2	401,652 99
1896....		113,637,719	888,325 81	5-6	740,271 52
1893....	Four years.....	2,272,342	14,837 62	1-8	1,854 70
1894....		1,638,962	11,032 06	3-8	4,137 03
1895....		1,781,232	12,919 60	5-8	8,074 75
1896....		2,647,414	19,793 87	7-8	17,319 65
1892....	Five years.....	35,589,179	575,397 01	1-10	57,539 70
1893....		33,441,508	499,824 53	3-10	149,947 36
1894....		33,495,432	540,196 17	1-2	270,098 09
1895....		30,972,093	438,811 54	7-10	307,168 09
1896....		31,489,241	417,572 28	9-10	375,815 06
Various years.	Over 5 yrs.	2,612,157	12,064 48	various.	7,689 83
Grand totals.....		\$694,359,969	\$7,030,566 00		\$3,523,299 59

Premiums received since the organization of the Company..	\$65,279,426 25
Losses paid since the Company organized.....	36,220,144 85
Cash dividends paid stockholders.....	5,669,356 56
Stock dividends declared.....	Nothing.
Losses incurred during the year.....	1,587,283 87
Stocks owned by the directors at par value.....	148,400 00
Loaned to stockholders not officers.....	Nothing.
Loaned to officers and directors.....	1,000 00
Largest amount written on any one risk.....	150,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there —

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$26,250 00	\$40,106 84	.....
Virginia.....	50,000 00	36,875 16	\$13,124 84
Oregon.....	55,000 00	13,684 44	41,315 56
Totals.....	\$131,250 00	\$90,666 44	\$54,440 40

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$7,227,907 00
Premiums received.....	66,963 44
Losses paid.....	31,258 66
Losses incurred.....	29,769 00

DELAWARE INSURANCE COMPANY.

PHILADELPHIA PA.

Commenced Business, August, 1835.

TATNALL PAULDING, *President.*HENRY LYLURN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	702,875 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$160,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	100,200 00
Interest due and accrued on bond and mortgage loans.....	1,297 77
Value of lands and buildings mortgaged..	\$177,000 00
Buildings (insured for \$77,500.00).....	86,000 00
Total.....	\$263,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg., 5 p.c.....	\$100,000 00	\$114,000 00
STATE BONDS—		
Georgia, 3½ p.c., 1927.....	25,000 00	25,250 00
Tenn. settlement, 3 p.c., 1913...	31,300 00	25,353 00
MUNICIPAL AND COUNTY BONDS—		
City of Newark, N. J.....	75,000 00	80,250 00
City of Richmond, Va.....	37,000 00	37,000 00
City of Camden, N. J.....	30,000 00	30,600 00
City of Springfield, Ill.....	25,000 00	26,500 00
RAILROAD BONDS—		
Lehigh Valley, Consolidated...	100,000 00	99,000 00
Phil. & Reading, 1st series 5's..	100,000 00	101,750 00
Allentown Terminal.....	50,000 00	50,000 00
Pennsylvania & N.Y. Canal....	50,000 00	48,000 00
Phil. & Read. Car Trust Loan..	40,000 00	40,000 00

	Par Value.	Market Value.	
Pittsburg, Y'gstown & Ash....	40,000 00	44,000 00	
Baltimore Belt.....	40,000 00	37,000 00	
Phil., Wil. & Balt. Trust Cert's	30,000 00	30,900 00	
Wilmington & Northern.....	25,000 00	25,750 00	
MISCELLANEOUS—			
Delano Land Co., mort., bds...	30,000 00	30,750 00	
St. Louis Mer. B. T. Co., bd...	25,000 00	25,750 00	
Brooklyn Whf. & Ware.Co.,bds.	20,000 00	19,800 00	
Lehigh Valley R. R. Co., bds..	25,000 00	25,250 00	
People's P. R. Co., tr. cer., bds.	20,000 00	19,300 00	
Mort. Trust Co. of Penn., bds..	15,000 00	15,000 00	
People's Passenger Railway Co., consolidated mortgage.....	10,000 00	10,800 00	
Penn. R. R. Co., stock.....	25,000 00	25,875 00	
Philadelphia Bourse, stk.....	1,000 00	200 00	
Underwriters' Salvage Co., stk.	500 00	500 00	
Totals.....	\$969,800 00	\$988,578 00	988,578 00

Loans on Collateral.

	Par Value.	Mar. Val.	Amt. Loaned.	
Philadelphia Traction Co.....	\$5,000	\$6,675	\$25,000	
Atchison, T. & S. F. R. R. Co...	11,300	11,413		
P. & R. R. R. Co., 1st pf. m. bds.	47,000	21,855		
Cambria Iron Co.....	5,000	4,325	20,000	
Philadelphia Traction Co.....	5,000	9,400		
United Gas Improvement Co.....	10,000	14,550		
Phila. & Reading R. R. Co.....	10,000	2,600	1,200	
Lehigh Valley Coal Co., 5p.c., bds,	70,000	67,550	50,000	
Totals.....	\$163,300	\$138,368	\$96,200	96,200 00

Cash in Company's principal office.....	230 90
Cash in bank.....	72,240 74
Gross premiums in due course of collection.....	163,577 54
Bills receivable, not matured, taken for premiums.....	1,569 27
Rents due and accrued.....	645 84
Interest due and accrued on collateral loans.....	149 65
All other property.....	1,199 59
Assets of the Company at their actual value.....	\$1,585,889 30

II. LIABILITIES.

Losses adjusted and unpaid.....	\$8,254 00
Losses reported and unadjusted.....	42,906 00
Losses resisted.....	5,500 00
Gross amount of unpaid losses.....	\$56,660 00
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$56,660 00

Unearned premiums on risks, one year or less..	\$271,638 50
Unearned premiums on risks, more than one year,	294,244 27
Unearned premiums on marine risks.....	Nothing.
Unearned premiums as computed above.....	565,882 77
Reclaimable on perpetual fire policies.....	88,632 02
Commissions and brokerage.....	12,614 55
Cash dividends to stockholders remaining unpaid.....	97 00
Unpaid certificates of profits.....	Nothing.
Interest due and unpaid.....	Nothing.
Due for salaries, rent, advertising, etc.....	Nothing.
Taxes.....	Nothing.
Reinsurance.....	4,559 20
Special deposits in other States in excess of present liabilities therein.....	31,137 00
Total liabilities, except capital and surplus.....	\$759,582 54
Capital stock.....	702,875 00
Surplus beyond all liabilities.....	123,431 76
Total liabilities, including capital and surplus.....	\$1,585,889 30

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$971,214 48	\$83,999 18	
Deduct reinsurance, rebate, abatement, and return premiums...	213,987 02	82,180 71	
Actual cash premiums ...	\$757,227 46	\$1,818 47	\$759,045 93
Interest on mortgages of real estate.....			6,344 11
Interest on loans and bonds, and dividends on stocks.....			46,966 23
Net premium on perpetual fire risks.....			8,617 52
All other sources.....			Nothing.
Deposit premiums received on perpetual risks,	\$12,754 13		
Actual cash income.....			\$820,973 79

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses, inc. \$68,645.44			
occurring in previous years....	\$398,855 86	\$101,630 29	
Deduct salvage and reinsurance....	30,706 67	99,106 15	
Net amount paid for losses.	\$368,149 19	\$2,524 14	\$370,673 33
Cash dividends			42,172 50
Scrip or certificates of profit redeemed in cash, including interest.....			None.
Commissions and brokerage.....			166,313 41
Salaries and fees.....			70,688 04
Taxes.....			28,535 80
All other payments.....			64,334 30
Deposit premiums returned.....	\$2,678 95		
Actual cash expenditure.....			\$742,717 38

VI MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$84,589,541	\$1,039,765 94
Written or renewed during the year.....	83,635,090	966,710 79
Totals.....	\$168,224,631	\$2,006,476 73
Deduct those expired and marked off....	67,010,655	818,380 29
In force at the end of the year.....	\$101,213,976	\$1,188,096 44
Deduct amount reinsured.....	8,742,269	112,624 89
Net amount in force.....	\$92,471,707	\$1,075,471 55

	Marine and Inland.	Premiums.
In force at the end of the year.....	Nothing.	Nothing.

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$44,806,635	\$543,277 01	1-2	\$271,638 50
1895....	Two years.....	230,847	2,370 42	1-4	592 60
1896....		298,642	2,614 07	3-4	1,960 55
1894....	Three years.....	6,934,263	79,250 40	1-6	13,204 80
1895....		12,384,361	142,360 53	1-2	71,180 27
1896....		11,410,245	131,138 66	5 6	109,282 22
1893....	Four years.....	144,904	2,017 69	1-8	252 21
1894....		184,287	2,247 92	3-8	842 97
1895....		231,988	2,484 31	5-8	1,552 69
1896....		233,045	2,020 63	7-8	1,768 06
1892....	Five years.....	2,084,403	25,221 92	1-10	2,522 19
1893....		2,477,079	22,673 73	3-10	6,802 11
1894....		2,356,523	27,389 22	1-2	13,694 61
1895....		4,109,599	48,392 69	7-10	33,874 88
1896....		4,423,807	40,229 08	9-10	36,206 18
1891....	Six years.....	2,500	143 75	1-12	11 82
1893....		133,079	1,090 60	1-4	272 65
1884....		8,000	240 92	5-12	100 38
1890....	Seven years.....	1,500	28 00	1-14	2 00
1891....		8,000	55 00	3-14	11 78
1892....		3,000	75 00	5-14	26 80
1892....	Ten years.....	5,000	150 00	11-20	82 50
Totals.....		\$92,471,707	\$1,075,471 55		\$565,882 77
Perpetual risks.....		3,647,050	96,730 74		88,632 02
Grand totals.....		\$96,118,757	\$1,172,202 29		\$654,514 79

Premiums received since the organization of the Company...	\$31,235,653 00
Losses paid since the Company organized.....	18,617,482 00
Cash dividends declared.....	2,571,246 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	55,975 00
Losses incurred during the year (fire, \$359,761.00; marine and inland, none).....	359,761 00
Largest amount written on any one risk.....	15,000 00

Special deposits in other States for the exclusive protection of policy-holders there :—

State or Country.	Value of deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$25,250 00	\$18,709 00	\$24,596 00
Virginia.....	37,000 00	12,404 00	6,541 00
Totals.....	\$62,250 00	\$31,113 00	\$31,137 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,530,523 00
Premiums received.....	16,219 72
Losses paid.....	4,938 02
Losses incurred.....	5,690 23

EAGLE FIRE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1806.

ALEXANDER J. CLINTON, *President*.THOMAS J. GAINES, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$425,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	23,000 00
Interest on bond and mortgage (first liens), more than one year's interest due.....	Nothing.
Interest due and accrued on bond and mortgage loans.....	841 25
Value of lands mortgaged.....	\$14,500 00
Buildings (insured for \$31,100.00).....	31,500 00
Total.....	\$46,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD STOCKS—		
Oswego & Syracuse.....	\$25,000 00	\$50,000 00
Albany & Susquehanna.....	20,000 00	36,000 00
Utica, Chenango & Susq. Val..	10,000 00	13,500 00
Central Park, N. & E. R.....	13,000 00	21,450 00
Pitts., Ft. W. & Chicago.....	24,900 00	39,840 00
Rensselaer & Saratoga.....	5,000 00	9,250 00
N. Y., Lackawanna & Western,	10,000 00	11,700 00
Valley.....	15,000 00	17,250 00
N. Y. Central & Hudson River,	20,000 00	19,000 00
Lake Shore & Mich. Southern..	10,000 00	15,150 00
Rome, Watert'n & Ogdensb'gh,	30,000 00	35,400 00
Buffalo, Roch. & Pittsburg, pfd.,	10,000 00	6,000 00
Ninth Ave.....	5,000 00	8,000 00
Chicago & N. W., common....	20,000 00	20,450 00

	Par Value.	Market Value.	
Chicago & N. W., pfd.....	10,000 00	15,175 00	
Chicago, Mil. & St. Paul, pfd...	20,000 00	26,100 00	
Brooklyn City R. R.....	10,000 00	17,400 00	
BANK STOCKS—			
German-American.....	3,750 00	4,050 00	
Merchants National.....	16,650 00	22,144 50	
Mechanics National.....	5,000 00	9,675 00	
Nassau.....	5,000 00	7,650 00	
Bank of America.....	5,000 00	15,625 00	
American Exchange National..	20,000 00	34,600 00	
East River National.....	3,550 00	4,437 50	
National Bank of Commerce....	10,000 00	20,200 00	
MISCELLANEOUS—			
Delaware & Hudson Canal Co..	20,000 00	23,250 00	
Addit'l Water Loan, Cit. of N. Y.,	150,000 00	153,000 00	
Con. Gas Co., N. Y.....	15,000 00	20,775 00	
Con. Gas Co., Baltimore, Md...	20,000 00	12,000 00	
Brooklyn Union Gas Co.....	10,000 00	8,500 00	
Totals.....	\$541,850 00	\$697,572 00	697,572 00
Cash in Company's principal office.....			5,968 55
Cash in bank.....			21,012 45
Interest due and accrued on stocks.....			8,170 50
Interest due and accrued on bank deposits.....			46 00
Gross premiums in due course of collection.....			30,784 76
Rents due and accrued.....			6,025 04
Reinsurance due.....			40 88
Assets of the Company at their actual value.....			\$1,218,461 43

III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,396 97	
Losses reported and unadjusted.....	9,428 54	
Losses resisted.....	5,006 95	
Gross amount of unpaid losses.....	\$15,832 46	
Deduct reinsurance.....	2,703 37	
Net amount of unpaid losses.....		\$13,129 09
Unearned premiums on risks, one year or less,	\$67,802 74	
Unearned premiums on risks, more than one year.....	136,020 37	
Unearned premiums as computed above.....		203,823 11
Commissions and brokerage.....		6,769 96
Cash dividends to stockholders remaining unpaid.....		1,945 24
Due for salaries, etc.....		307 83
Return premiums.....		2,784 22
Reinsurance.....		1,456 22
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$230,215 67

Capital stock.....	300,000 00
Surplus beyond all liabilities.....	688,245 76
Total liabilities, including capital and surplus.....	\$1,218,461 43

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$287,983 70
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	54,733 25
Actual cash premiums.....	\$233,250 45
Interest on mortgages of real estate.....	941 25
Interest on loans and bonds, and dividends on stocks.....	30,025 11
Rents.....	4,137 62
Actual cash income.....	\$268,354 43

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$18,717.98 occurring in previous years).....	\$121,113 48
Deduct salvage and reinsurance.....	19,156 40
Net amount paid for losses.....	\$101,957 08
Cash dividends.....	44,847 00
Commissions and brokerage.....	55,328 35
Salaries and fees.....	34,659 86
Taxes.....	3,778 30
All other payments.....	9,480 63
Actual cash expenditure.....	\$250,051 22

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$62,919,743	\$442,422 69
Written or renewed during the year.....	40,655,882	285,876 84
Totals.....	\$103,575,625	\$728,299 53
Deduct those expired and marked off.....	38,941,081	275,011 12
In force at the end of the year.....	\$64,634,544	\$453,288 41
Deduct amount reinsured.....	6,982,382	48,985 85
Net amount in force.....	\$57,652,162	\$404,302 56

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$17,298,216	\$135,605 48	1-2	\$67,802 74
1895....	Two years.....	8,500	76 58	1-4	19 14
1896....		28,900	67 90	3-4	50 93
1894....	Three years.....	11,705,289	73,947 38	1-6	12,324 56
1895....		12,726,470	78,575 72	1-2	39,287 86
1896....		12,613,955	81,986 80	5-6	68,322 33
1893....	Four years.....	105,475	710 57	1-8	88 82
1894....		144,200	1,121 57	3-8	420 58
1895 ...		84,500	705 68	5-8	441 05
1896....		96,016	718 77	7-8	628 93
1892....	Five years.....	888,579	8,074 75	1-10	807 47
1893....		458,163	5,879 01	3-10	1,763 70
1894....		452,530	5,379 19	1-2	2,689 59
1895....		531,417	5,662 15	7-10	3,963 50
1896....		509,952	5,791 01	9-10	5,211 91
Totals.....		\$57,652,162	\$404,302 56		\$203,823 11

Premiums received since the organization of the Company...	\$7,993,540 00
Losses paid since the Company organized.....	3,802,336 00
Cash dividends paid stockholders.....	4,196,308 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	49,160 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year.....	93,861 00
Largest amount written on any one risk.....	20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,008,298 00
Premiums received.....	10,220 58
Losses paid.....	5,594 67
Losses incurred.....	2,444 21

EASTERN INSURANCE COMPANY OF NEW YORK,

NEW YORK, N. Y.

Commenced Business, April, 1896.

VERNON C. BROWN, *President.*JAMES MARSHALL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$72,000 00
Interest accrued on bond and mortgage loans.....	906 68
Value of lands mortgaged.....	\$81,000 00
Buildings (insured for \$40,000.00)....	44,000 00
Total.....	\$125,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c. reg., 1925.	\$115,000 00	\$138,575 00
STATE AND MUNICIPAL BONDS—		
N. Y. City Schoolhouse, 1915..	10,000 00	10,575 00
N. Y. City water, 9 p.c., 1915...	10,000 00	10,575 00
RAILROAD BONDS—		
West Shore reg. 4 p.c.....	50,000 00	52,625 00
Pennsylvania Company.....	10,000 00	11,000 00
Manhattan Railway Company..	10,000 00	9,400 00
MISCELLANEOUS—		
Equitable Gas Light Co., N. Y.,		
1st con., 5 p.c.....	25,000 00	28,562 50
Totals.....	\$230,000 00	\$261,312 50

Cash in Company's principal office.....	1 93
Cash in bank.....	23,956 20
Interest due and accrued.....	611 95
Gross premiums in due course of collection.....	27,566 09
Reinsurance.....	750 00
Premiums unpaid (more than three months due),	Nothing.
Assets of the Company at their actual value.....	\$387,105 35

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$3,113 75
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$3,113 75
Deduct reinsurance.....	352 50
Net amount of unpaid losses.....	\$2,761 25
Unearned premiums on risks, one year or less..	\$45,398 08
Unearned premiums on risks, more than one year.....	388 73
Unearned premiums on marine risks.....	Nothing.
Unearned premiums as computed above.....	45,786 81
Commissions and brokerage.....	7,610 96
Cash dividends to stockholders remaining unpaid.....	Nothing.
Due for salaries, rent, advertising, etc.....	
Taxes.....	Nothing.
Return premiums.....	
Reinsurance.....	2,196 23
Special deposits in other States in excess of present liabilities therein.....	1,622 85
Total liabilities, except capital and surplus.....	Nothing.
Capital stock.....	\$59,978 10
Surplus beyond all liabilities.....	200,000 00
Total liabilities, including capital and surplus.....	127,127 25
	\$387,105 35

IV. INCOME DURING THE YEAR.

	Fire.
Premiums received in cash.....	\$111,209 07
Deduct reinsurance, rebate, abatement, and return premiums.....	25,913 36
Actual cash premiums.....	\$85,295 71
Interest on mortgages of real estate.....	403 33
Interest on loans and bonds, and dividends on stocks.....	4,875 00
Rents.....	Nothing.
Actual cash income.....	\$90,574 04

V. EXPENDITURE DURING THE YEAR.

	Fire.	
Amount paid for losses (including nothing occurring in previous years).....	\$11,229 99	
Deduct salvage and reinsurance.....	1,970 32	
Net amount paid for losses.....	\$9,259 67	9,259 67
Cash dividends.....		Nothing.
Commissions and brokerage.....		26,813 45
Salaries and fees.....		Nothing
Taxes.....		673 58
All other payments.....		85 00
Actual cash expenditure...		\$36,831 70

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	.....	.....
Written or renewed during the year.....	.....	.....
Totals.....	\$17,825,586	\$138,775 16
Deduct those expired and marked off.....	4,074,466	29,563 73
In force at the end of the year.....	\$13,751,120	\$109,211 43
Deduct amount reinsured.....	2,249,292	17,940 50
Net amount in force.....	\$11,501,828	\$91,270 93

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$11,446,631	\$90,796 15	1-2	\$45,398 08
1896....	Two years.....	14,850	83 08	3-4	62 31
1896....	Three years.....	40,347	391 70	5-6	326 42
Totals.....		\$11,501,828	\$91,270 93		\$45,786 81

Premiums received since the organization of the Company...	\$85,295 71
Losses paid since the Company organized.....	9,259 67
Cash dividends paid stockholders.....	Nothing.
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	62,500 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year, fire.....	12,020.92
Largest amount written on any one risk.....	30,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$40,875 00
Premiums received.....	436 56
Losses paid }.....	Nothing.
Losses incurred }	

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED W. ARNOLD, *President.*JAMES E. TILLINGHAST, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$127,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	129,325 00
Interest accrued on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	\$137,100 00
Buildings (insured for \$149,150.00).....	203,600 00
Total.....	\$340,700 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATE BONDS —		
United States reg., 4 p.c.....	\$25,000 00	\$27,500 00
MUNICIPAL BONDS —		
City of Boston, 4 p.c.....	25,000 00	27,500 00
BANK STOCKS —		
Old National.....	50,000 00	55,000 00
National Bank of Commerce....	17,000 00	13,940 00
American National.....	10,000 00	8,600 00
Third National.....	1,800 00	1,080 00
Fourth National.....	10,000 00	11,800 00
First Nat'l of Warren.....	10,000 00	9,000 00
RAILROAD STOCKS —		
N. Y. Central & Hudson.....	20,000 00	18,700 00
Illinois Central.....	20,000 00	18,600 00
Chic., Rock Island & Pacific...	10,000 00	6,600 00
Chicago, Bur. & Quincy.....	10,700 00	7,490 00
Michigan Central.....	10,000 00	9,000 00

	Par Value.	Market Value.	
Rhode Island & Mass.....	5,000 00	5,000 00	
RAILROAD BONDS —			
U. P. 1st m., 6 p.c., 1896-7-8-9....	18,000 00	18,540 00	
Pawtuxet Val. (end. by N. Y....			
P. & B.) 6 p.c., 1900.....	22,000 00	23,650 00	
Central Park, N. & E. River,...	15,000 00	16,500 00	
Lehigh Valley Terminal Co....	10,000 00	11,000 00	
N. Y., Prov. & Boston.....	1,000 00	1,060 00	
Milwaukee City Railroad, 5 p.c.,			
1908.....	5,000 00	5,250 00	
C., B. & Q. 1-7, 2-5 p.c., 1903..	3,000 00	3,225 00	
MISCELLANEOUS —			
Nat'l Water W. Co. b. (K. C.			
plt.) 6 p. c., 1915	6,800 00	4,500 00	
Prov. Gas Co.....	25,000 00	42,500 00	
Wells, Fargo & Co. Exp. stk...	5,000 00	5,000 00	
Totals.....	\$335,300 00	\$351,035 00	351,035 00
Cash in Company's principal office.....			704 36
Cash in bank.....			27,889 18
Gross premiums in due course of collection.....			38,960 89
Rents due and accrued.....			1,280 00
Premiums unpaid (more than three months due),		\$105 56	
Assets of the Company at their actual value.....			\$676,194 43

III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,235 00	
Losses reported and unadjusted.....	11,172 00	
Losses resisted.....	1,478 00	
Gross amount of unpaid losses.....	\$19,885 00	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$19,885 00
Unearned premiums on risks, one year or less... \$114,947 42		
Unearned premiums on risks, more than one		
year.....	93,062 11	
Unearned premiums on marine risks.....	733 19	
Unearned premiums as computed above.....		208,742 72
Commissions and brokerage.....		2,820 18
Cash dividends to stockholders remaining unpaid.....		Nothing.
Due for salaries, rent, advertising, etc.....		577 22
Taxes.....		1,578 88
Return premiums.....		903 71
Reinsurance.....		515 00
Special deposits in other States in excess of present liabilities		
therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$235,022 71

Capital stock.....	300,000 00
Surplus beyond all liabilities.....	141,171 72
Total liabilities, including capital and surplus.....	\$676,194 43

IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash.....	\$347,207 45	\$1,850 57	
Deduct reinsurance, rebate, abatements, and return premiums..	58,685 07	77 42	
Actual cash premiums....	\$288,522 38	\$1,773 15	\$290,295 53
Interest on mortgages of real estate.....			6,826 69
Interest on loans and bonds, and dividends on stocks.....			16,579 80
Rents, \$7,100.05, less repairs, \$4,944.62.....			2,155 43
Actual cash income.....			\$315,857 45

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$15,622.00 occurring in previous years)....	\$118,317 67	\$221 21	
Deduct salvage and reinsurance..	6,256 51	95 02	
Net amount paid for losses..	\$112,061 16	\$126 19	\$112,187 35
Cash dividends.....			18,000 00
Commissions and brokerage.....			55,438 56
Salaries and fees.....			25,105 27
Taxes.....			11,061 61
All other payments.....			20,799 31
Actual cash expenditure.....			\$242,592 10

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$33,456,870	\$387,694 04
Written or renewed during the year.....	29,248,889	347,207 45
Totals.....	\$62,705,759	\$734,901 49
Deduct those expired and marked off.....	26,444,793	313,556 24
In force at the end of the year.....	\$36,260,966	\$421,345 25
Deduct amount reinsured.....	1,447,657	17,511 92
Net amount in force.....	\$34,813,309	\$403,833 33

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$23,061 00	\$733 19

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$18,057,655	\$229,894 84	1-2	\$114,947 42
1895....	Two years.....	157,902	1,670 65	1-4	417 66
1896....		83,393	867 88	3-4	650 91
1894....	Three years.....	2,010,389	21,544 43	1-6	3,590 74
1895....		2,636,914	27,199 46	1-2	13,599 73
1896....		2,683,335	28,042 22	5-6	23,368 52
1893....	Four years.....	30,150	339 45	1-8	42 43
1894....		48,888	462 00	3-8	173 25
1895....		32,625	229 08	5-8	143 17
1896....		55,589	505 09	7-8	441 95
1892....	Five years.....	1,689,241	17,143 14	1-10	1,714 31
1893....		1,453,783	14,683 55	3-10	4,405 07
1894....		1,616,086	16,381 48	1-2	8,190 74
1895....		1,951,924	20,297 08	7-10	14,207 95
1896....		2,305,435	24,572 98	9-10	22,115 68
Totals.....		\$34,813,309	\$403,833 33		\$208,009 53

Premiums received since the organization of the Company..	\$5,574,774 44
Losses paid since the Company organized.....	3,545,519 91
Cash dividends paid stockholders.....	578,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	71,750 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year (fire, \$114,303.16, marine and inland, \$141.19).....	114,444 35
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,160,827 00
Premiums received.....	11,087 42
Losses paid.....	6,250 62
Losses incurred.....	6,340 62

FARRAGUT FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1872.

JOHN E. LEFFINGWELL, *President.*SAMUEL DARBEE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$6,000 00
Loans on bond and mortgage (first liens) not more than one year's interest due.....	15,930 00
Interest accrued on bond and mortgage loans.....	248 04
Value of lands mortgaged.....	\$20,750 00
Buildings (insured for \$12,000.00).....	13,000 00
Total.....	\$33,750 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p. c., new...	\$5,000 00	\$6,000 00
DISTRICT BONDS —		
District of Columbia reg. 3.65,	105,000 00	117,075 00
RAILROAD BONDS —		
N. Y., O. & W., 5 p.c.....	20,000 00	21,700 00
BANK STOCKS —		
Clinton.....	6,000 00	5,400 00
Fourth National	10,000 00	17,500 00
N. Y. Produce Exchange....	9,700 00	11,640 00
Long Island L. & T. Co....	25,000 00	53,750 00
MISCELLANEOUS —		
Brooklyn Union Gas Co. 5 p.c. bds	6,000 00	6,330 00
B'klyn Union Gas Co. stock..	2,300 00	2,001 00
Totals.....	\$189,000 00	\$241,396 00
		241,396 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Stock Quotation Tel. Co., bds.	\$9,000	\$9,000	\$6,000	
N. Y., Ontario & Western R.				
R. Co., 5 p.c. bonds.....	3,000	3,285	2,000	
N. Y. Produce Ex. Bk., stk..	900	1,080	500	
Cooke & Cobb Co., stock...	4,000	4,000	2,000	
Manhattan Railway Co., stk..	5,000	4,450	1,500	
Bedford Bank, stock.....	1,000	2,100	700	
Totals.....	\$22,900	\$23,915	\$12,700	12,700 00
Cash in Company's principal office.....				1,578 82
Cash in bank				15,115 54
Interest due and accrued on collateral loans.....				171 17
Gross premiums in due course of collection.....				20,379 29
Rents due and accrued.....				226 26
Office furniture, etc.....				2,000 00
Reinsurance due.....				719 51
Assets of the Company at their actual value.....				\$316,464 63

III. LIABILITIES.

Losses adjusted and unpaid.....	\$944 15	
Losses reported and unadjusted.....	7,482 22	
Losses resisted.....	Nothing.	
Gross amount of unpaid loss.....	\$8,426 37	
Deduct reinsurance.....	1,600 00	
Net amount of unpaid losses.....		\$6,826 37
Unearned premiums on risks, one year or less..	\$56,738 15	
Unearned premiums on risks, more than one year.....	2,834 14	
Unearned premiums as computed above.....		59,572 29
Commissions and brokerage.....		2,434 26
Due for salaries, rent, advertising, etc.....		250 00
Taxes.....		600 00
Reinsurance.....		198 21
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$69,881 13
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		*46,583 50
Total liabilities, including capital and surplus.....		\$316,464 63

*NOTE.—The Department deducts from above surplus of the following items, to wit ;

Office furniture, fixtures, maps, etc.....	2,000 00
Surplus as made by the Department.....	\$44,583 50

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$151,166 29	
Deduct reinsurance, rebate, abatement, and return premiums.....	33,410 39	
Actual cash premiums.....		\$117,755 90
Interest on mortgages of real estate.....		701 90
Interest on loans and bonds, and dividends on stocks.....		9,453 06
Rents.....		354 20
Profit and loss account.....		Nothing
Actual cash income.....		\$128,265 07

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$11,791.91 occurring in previous years).....	\$61,638 90	
Deduct salvage and reinsurance.....	6,550 19	
Net amount paid for losses.....		\$55,088 71
Cash dividends.....		12,000 00
Commissions and brokerage.....		22,854 08
Salaries and fees.....		17,440 00
Taxes.....		3,224 02
All other payments.....		8,926 02
Actual cash expenditure.....		\$119,532 83

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$17,399,594	\$175,086 29
Written or renewed during the year.....	13,275,443	150,968 55
Totals.....	\$30,675,037	\$326,054 84
Deduct those expired and marked off.....	15,459,330	172,270 32
In force at the end of the year.....	\$15,215,707	\$153,784 52
Deduct amount reinsured.....	5,321,121	34,644 84
Net amount in force.....	\$9,894,586	\$119,139 68

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$9,268,607	\$113,476 30	1-2	\$56,738 15
1895....	Two years.....	4,875	106 14	1-4	76 53
1896....		20,200	90 41	3 4	67 81
1894....	Three years.....	203,042	1,671 50	1-6	278 58
1895....		195,735	1,967 74	1-2	983 87
1896....		198,567	1,765 35	5-6	1,471 13
1892....	Five years.....	3,560	62 24	1-10	6 22
Totals.....		\$9,894,586	\$119,139 68		\$59,572 29

Premiums received since the organization of the Company...	\$3,696,415 92
Losses paid since the Company organized.....	1,831,818 57
Cash dividends paid stockholders.....	528,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	72,150 00
Losses incurred during the year.....	51,384 01
Amount loaned to officers and directors.....	6,700 00
Amount loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$228,828 00
Premiums received.....	3,218 36
Losses paid.....	240 83
Losses incurred.....	420 83

FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, September, 1817.

E. C. IRVIN, *President.*BENJAMIN T. HERKNESS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$208,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	2,028,101 51
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$17,350) is in process of foreclosure,	105,120 00
Interest due and accrued on bond and mortgage loans.....	56,108 15
Value of mortgaged premises.....	\$2,897,519 00
Buildings (insured for \$1,957,615).....	2,436,940 00
Total	\$5,334,459 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS —		
State of Georgia, 4½ p. c., 1911-1915.....	\$25,000 00	\$26,500 00
MUNICIPAL BONDS—		
City of Camden 7 p. c.....	1,500 00	1,770 00
City of Richmond 6 p. c. certif .	25,000 00	28,750 00
City of Cincinnati 7½ p. c.....	125,000 00	150,625 00
City of Tacoma Water & Light,	40,000 00	42,000 00
City of Portland, Ore., New City Hall gold....	15,000 00	16,950 00
City of Richmond 4 p. c. certif..	65,600 00	65,288 00
City of Petersburg, Va., 5 p. c..	50,000 00	53,500 00
Atlantic City, N. J., City Water Works.....	25,000 00	27,445 00

	Par Value.	Market Value.
RAILROAD BONDS—		
North. Central 6 p. c , gen. mtg.,	168,000 00	193,200 00
Catawissa R.R. Co 7 p. c., reg.,	10,000 00	10,900 00
Lehigh Valley 7 p. c., reg.....	32,000 00	41,600 00
Lehigh Valley 6 p. c., reg.....	100,000 00	114,500 00
Shamokin Val. & Pottsv. 7 p. c.,	20,000 00	22,200 00
Philadelphia & Erie 5 p. c., reg.,	100,000 00	119,500 00
Belt R.R. & Stk. Yds. 6 p. c., 1st m.	50,000 00	59,000 00
Louisville & Nash. 6 p. c., g. m.,	81,000 00	93,960 00
Texas & Pacific 6 p. c., 1st mtg.,	13,000 00	13,910 00
Camden & Atlantic 5 p. c., reg.,	30,000 00	32,250 00
Pennsylvania 6 p. c., gen. mtg.,	58,000 00	76,560 00
Penn. Consolidated mortgage,	50,000 00	60,000 00
C., H. & D. 5 p. c., reg. g. m. g.,	20,000 00	20,000 00
C., D. & Ironton 5 p. c., 1st m. g.,	25,000 00	25,000 00
Chicago, Rock Island & Pacific 5		
p. c., 1st mtg ext. and collateral,	25,000 00	26,125 00
N. Pac. 6 p. c., 1st m., land grant,	25,000 00	29,125 00
Phil. & Reading 4 p. c., g. mtg.,	20,000 00	16,300 00
O. River R.R. Co. 5 p. c., 1st m.,	25,000 00	25,250 00
Centralia & Ches. 5 p. c., 1st mtg.,	50,000 00	45,000 00
Chic. & Erie 1st mtg., 5 p. c., g.,	35,000 00	38,325 00
Lynn & Boston 1st m., 5 p. c., g.,	25,000 00	25,750 00
L. Val. Coal Co. 1st m., 5 p. c., g.,	15,000 00	14,512 50
Lehigh Coal & Navigation Co.		
7 p. c., consolidated mortgage,	100,000 00	129,000 00
Evan. & T. H. 5 p. c., 1st gen. m.,	50,000 00	40,000 00
Newark Passenger Railway Co.		
1st consolidated mtg., gold..	22,000 00	23,705 00
L. V. R. R. Co. 4½ p. c., reg...	75,000 00	75,000 00
Terminal R. R. Ass'n St. Louis,		
1st consolidated mtg., gold...	75,000 00	79,125 00
Phil. City Pas. Ry. Co. 5 p. c....	50,000 00	53,500 00
Allent. & Beth. Rapid Transit		
Co. 1st mtg., 6 p. c., gold.	56,000 00	59,920 00
Clev. El. R. R. Co. 1st m., 5 p. c., g.,	30,000 00	30,900 00
Wis. Cen. Co.'s receiver's certif.,	10,000 00	10,000 00
RAILROAD STOCKS —		
Pennsylvania.....	61,500 00	63,652 50
Phil., Germantown & Norrist'n,	16,550 00	41,375 00
Chestnut Hill.....	3,500 00	4,200 00
Centralia & Chester.....	12,500 00	3,125 00
MISCELLANEOUS —		
Central Car Trust Co., 6 p. c.		
bds., 1900.....	18,000 00	18,000 00
Port of Portland, Oregon, 5 p. c.		
gold bds., cou., 1922.....	39,000 00	44,460 00
Penn. & New York Canal, 7 p. c.		
bds., cou., 1896.....	1,000 00	1,180 00

	Par Value.	Market Value.	
Lehigh Coal & Navigation Co.,			
7 p. c. con. m. bds., 1911.....	50,000 00	51,250 00	
Fire Association stk.....	12,800 00	88,320 00	
Philadelphia Bourse stk.....	1,000 00	200 00	
Underwriters' Salvage Co. stk..	500 00	500 00	
Totals.....	\$2,033,450 00	\$2,333,208 00	2,333,208 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Portland University Bonds.	\$20,800	\$18,720 00	\$10,000
Fire Association stk.....	650	4,485 00	1,200
Equitable Life Insurance			
Society policies	25,000	6,724 75	10,000
Trust deed for property in			
Cook County, Ill.....	25,000	25,000 00	
Electric & People's Trac-			
tion Co. trust certif....	38,000	26,600 00	43,000
Union Traction Co. stk....	4,490	4,265 50	
Reading Traction Co. 6s...	17,000	17,000 00	
Metropolitan Trac. Co. stk,	2,000	2,180 00	
Baltimore Traction Co. stk,	1,250	850 00	
Frankford & Southwark P.			
Railway Co. stk.....	400	2,664 00	
Lehigh Coal & Navigation			
Co. stk.....	5,000	4,100 00	25,000
Columbus St. Ry. Co. stk..	10,000	4,300 00	
Flat Top Coal Land Asso-			
ciation pfd. stk.....	20,000	10,000 00	
Ft. Worth & Rio Grande 5s,	10,000	4,700 00	
Ohio River gen. m. bds....	8,000	6,720 00	
Fire Association stk.....	600	4,140 00	300
Richmond Electric R. 5s...	31,000	27,900 00	24,800
Mort., prem. 2307-29 Car-			
lisle St.....	20,600	20,600 00	27,500
Mort., prem. 3527 N. Six-			
teenth St.....	4,000	4,000 00	
Mort., prem. 3533 N. Six-			
teenth St.....	4,000	4,000 00	
Richmond R. & E. Co. 5s..	25,000	22,500 00	20,000
Commonwealth L. T. & T.			
Co. stk.....	1,500	4,020 00	3,000
Ohio River R. g. m. bds...	10,000	8,400 00	15,000
Ft. Worth & Rio Grande			
bonds.....	9,000	4,230 00	
Lehigh Coal & Navigation			
Co. stk.....	5,000	4,100 00	
Flat Top Coal Land Asso-			
ciation com. stk.....	20,000	3,000 00	

	Par Val.	Market Val.	Amt. Loaned.	
Catawissa R. R. Co. pfd. stk.,	5,000	4,800 00	1,300	
Crosstown St. R. Co.	9,000	8,100 00		
Flat Top Coal Land Asso-				
tion pfd. stk.	10,000	5,000 00	10,000	
Philadelphia Trac. Co. stk.,	45,000	60,300 00	50,000	
Catawissa R. Co. pfd. stk..	2,500	2,400 00	1,500	
Fire Association stk.	500	3,450 00	2,250	
Merchants' Nat. Bk. stk...	33,300	33,300 00		
Camden Iron Works stk...	25,000	12,500 00		
United N. J. R. stk.	3,700	8,843 00		
Diamond State I. Co. stk..	10,000	7,500 00	55,000	
Pennsylvania R. Co. stk..	8,800	9,064 00		
Pennsylvania R. m. 6s.....	2,000	2,630 00		
North Penn. R. m. 7s	1,000	1,220 00		
Totals.....	\$478,090	\$404,306 25	\$299,850	299,850 00
Cash in Company's principal office.....			6,411 97	
Cash in bank.....			154,464 94	
Interest due and accrued on stocks and bonds.....			11,270 74	
Interest due and accrued on collateral loans.....			1,276 55	
Gross premiums in due course of collection.....			708,206 55	
Rents due and accrued.....			1,684 00	
Reinsurance due.....			7,691 98	
Due for rebate on losses.....			965 85	
Gross assets of the Company.....			\$5,923,124 24	
Deduct value of Company's own stock owned.....			88,320 00	
Assets of the Company at their actual value.....			\$5,834,804 24	

III. LIABILITIES.

Losses adjusted and unpaid.....	\$102,599 23	
Losses reported and unadjusted.....	119,469 39	
Losses resisted.....	30,277 74	
Gross amount of unpaid losses.....	\$252,346 36	
Deduct reinsurance.....	23,026 99	
Net amount of unpaid losses.....	\$229,319 37	
Unearned premiums on risks, one year or less..	\$978,120 20	
Unearned premiums on risks, more than one year.....	971,593 18	
Unearned premiums as computed above.....	1,949,713 38	
Reclaimable on perpetual policies.....	1,934,352 36	
Commissions and brokerage.....	115,551 97	
Taxes.....	14,944 14	
Return premiums.....	67,416 50	
Reinsurance.....	105,442 79	
Special deposits in other States in excess of present liabilities therein.....	65,977 28	
Total liabilities, except capital and surplus.....	\$4,482,717 79	

Capital stock, less 261 shares owned by the Company.....	487,200 00
Surplus beyond all liabilities.....	864,886 45
Total liabilities, including capital and surplus.....	\$5,834,804 24

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,156,325 20
Deduct reinsurance, rebate, abatement, and return premiums.....	563,180 94
Actual cash premiums.....	\$2,593,144 26
Interest on mortgages of real estate.....	106,285 40
Interest on loans and bonds, and dividends on stocks.....	142,532 41
Rents.....	3,976 70
From all other sources.....	1,160 00
Deposit premiums received from perpetual risks, \$58,445 40	
Actual cash income.....	\$2,847,098 77

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$291,635.84 occurring in previous years).....	\$1,554,070 71
Deduct salvage and reinsurance.....	69,822 21
Net amount paid for losses.....	\$1,484,248 50
Cash dividends.....	200,000 00
Commissions and brokerage.....	585,560 02
Salaries and fees.....	337,484 07
Taxes.....	67,670 11
All other payments.....	4,201 63
Deposit premiums returned during the year....	\$48,514 46
Actual cash expenditure.....	\$2,679,164 33

VI. MISCELLANEOUS.

Risks and Premiums (excluding perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$354,443,097	\$3,756,154 16
Written or renewed during the year....	269,894,896	3,283,208 18
Totals.....	\$624,337,993	\$7,039,362 34
Deduct those expired and marked off.....	252,434,261	3,024,677 73
In force at the end of the year.....	\$371,903,732	\$4,014,684 61
Deduct amount reinsured.....	18,192,196	203,583 33
Net amount in force.....	\$353,711,536	\$3,811,101 28

Perpetual Risks.

	Fire.	Deposits.
In force December 31, 1896.....	\$87,695,220	\$2,097,852 03

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$145,306,789	\$1,956,240 40	1-2	\$978,120 20
1895....	Two years.....	1,109,951	5,671 56	1-4	1,417 89
1896....		639,581	5,920 59	3-4	4,440 44
1894....	Three years.....	43,243,948	334,517 34	1-6	55,752 89
1895....		55,409,013	388,678 13	1-2	194,339 06
1896....		46,324,584	430,813 68	5-6	359,011 40
1893....	Four years.....	1,009,140	9,852 48	1 8	1,231 56
1894....		2,010,538	10,182 96	3-8	3,818 61
1895....		770,540	6,428 81	5 8	4,018 01
1896....		822,768	8,256 92	7 8	7,224 80
1892....	Five years.....	11,578,082	133,860 45	1-10	13,386 04
1893....		9,701,829	118,768 65	3 10	35,630 59
1894....		10,411,659	111,980 80	1-2	55,990 40
1895....		10,795,583	128,020 83	7-10	89,614 58
1896....		14,577,531	161,907 68	9-10	145,716 91
†Totals.....		\$353,711,530	\$3,811,101 28		\$1,949,713 38
Perpetual risk.....		87,695,220	2,097,852 03		1,934,352 36
Grand totals.....		\$441,406,756	\$5,908,953 31		\$3,884,065 74

Premiums received since the organization of the Company..	\$41,348,017 00
Losses paid since the Company organized.....	23,520,105 00
Cash dividends paid to stockholders.....	5,179,762 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	44,050 00
Losses incurred during the year.....	1,404,485 00
Loaned to stockholders not officers.....	1,500 00
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia.....	\$28,750 00	\$15,511 52	\$13,238 48
Georgia.....	26,500 00	13,927 42	12,572 58
Oregon.....	55,280 00	15,113 78	40,166 22
Totals.....	\$110,530 00	\$44,552 72	\$65,977 28

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,902,420 00
Premiums received.....	39,362 93
Losses paid.....	15,049 21
Losses incurred.....	14,192 64

FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1863.

DAVID J. STAPLES, *President.*BERNARD FAYMONVILLE *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$411,700 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	432,618 85
Loans on bond and mortgage (first liens), more than one year's interest due (of which Nos. 293 and 342 are in pro- cess of foreclosure).....	55,554 74
Interest due and accrued on bond and mortgage loans.....	11,795 39
Value of lands mortgaged.....	\$1,031,500 00
Buildings (insured for \$185,250).....	288,300 00
Total	\$1,319,800 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p.c., 1925..	\$25,000 00	\$29,875 00
RAILROAD STOCKS—		
California Street Cable....	100,000 00	108,000 00
Sutter Street.....	44,000 00	44,000 00
RAILROAD BONDS—		
Omnibus Cable Railway.....	105,000 00	124,425 00
Market Street Railway.....	100,000 00	106,000 00
Powell Street Railway.....	15,000 00	17,100 00
Sutter Street Railway.....	50,000 00	55,000 00
Presidio and Ferries.....	37,000 00	37,000 00
San Francisco & North Pacific,	20,000 00	20,000 00

	Par Value.	Market Value.	
BANK STOCKS —			
Bank of California.....	11,000 00	26,180 00	
First National, S. F.....	18,700 00	34,595 00	
Anglo-California (50 p.c. paid up).....	5,000 00	6,000 00	
Oakland Bank of Savings (50 p. c. paid up).....	22,500 00	29,250 00	
California S. D. & Trust Co....	30,000 00	32,400 00	
Sather Banking Co.....	34,000 00	25,500 00	
MISCELLANEOUS —			
Market Street Ry. Co. stk.....	20,000 00	8,600 00	
San Francisco & San Joaquin Valley Railway Co. stk.....	10,000 00	10,000 00	
Oakland Gas, Light and Heat Co. stk. (66 per cent. paid)...	42,900 00	34,775 00	
San Francisco Gaslight Co. stk.,	30,000 00	19,500 00	
Pacific Gas Imp. Co. stk.....	20,000 00	18,000 00	
Spring Valley Water Co. stk....	45,000 00	43,875 00	
California Dry Dock Co. stk....	65,600 00	24,600 00	
Pacific Rolling Mills stk.....	50,000 00	11,250 00	
Stockton Gas & Elec. Co. stk...	23,580 00	11,790 00	
San Francisco & San Joaquin Coal Co. stk.....	15,000 00	15,000 00	
Oakland Building and Loan Association stk.....	3,600 00	3,600 00	
Oakland Gas, Light and Heat Co. bds.....	50,000 00	53,500 00	
Stockton Gas & Elec. Co. bds..	32,000 00	32,480 00	
San Diego Gas & Electric Light Co. bds.....	20,000 00	20,000 00	
Riverside Water Co. bds.....	20,000 00	20,000 00	
Baker City, Ore., Water bds....	17,000 00	17,850 00	
Pacific Rolling Mills bds.....	13,000 00	13,325 00	
Baker City, Ore., School bds...	20,000 00	21,000 00	
Palo Alto, Cal., School Dist. bds.	15,000 00	15,600 00	
San Pascual, Cal., School District bds.....	6,250 00	6,250 00	
Olympic Club bds.....	5,000 00	5,000 00	
Los Angeles Lighting Co. bds..	5,000 00	5,050 00	
Marin County Water bds.....	5,000 00	5,100 00	
Independence City, Ore., bds...	3,000 00	3,000 00	
2,986 shrs. Home Mutual Insurance Co. stk.....	298,600 00	600,000 00	
Total.....	\$1,452,730 00	\$1,714,470 00	1,714,470 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Eagle Canning Co. stk.	\$5,000 00	\$1,500 00	\$801 65	
Southern Pac. Milling Co. stock.....	50,000 00	37,500 00	15,000 00	
Bank of Sonoma Co. stk.....	20,000 00	22,000 00	15,000 00	*
California Street Cable R. R. Co. stk.....	1,800 00	1,944 00	5,000 00	}
Pacific Gas Improvement Co. stk.....	6,800 00	6,120 00		
Pacific Telegraph and Telephone Co. stk.	10,000 00	4,800 00		
City of Albany, Linn County, Or.....	20,000 00	20,000 00	1,960 90	}
School District, No. 1, Clackamas County, Or.....	5,500 00	5,500 00		
Bank of Sonoma Co. stk.....	39,000 00	42,900 00	34,000 00	
S. F. & North Pacific Ry. Co. stk.....	75,000 00	15,000 00	7,500 00	
California Safe Dep. & Trust Co. stk.....	70,000 00	75,600 00	74,000 00	}
S. F. & San Joaquin Coal Co. stk.....	83,333 33	83,333 33		
Palace Hardware Co. stk.....	33,000 00	10,000 00	5,000 00	
California Safe Dep. & Trust Co. stk.....	1,500 00	16,200 00	10,000 00	
Spring Valley Water Co. stk.....	700 00	682 50	500 00	
Alaska Packers' Association stk.....	20,000 00	20,000 00	10,000 00	
Sutter Street Ry. Co. stk.....	40,000 00	40,000 00	24,500 00	
California Dry Dock Co. stk.....	40,300 00	15,112 50	7,500 00	
Total.....	\$521,933 33	\$418,192 33	\$210,762 55	210,762 55

Cash in Company's principal office.....	5,257 19
Cash in bank.....	256,104 06
Interest due and accrued on stocks and bonds.....	4,561 16
Interest due and accrued on collateral loans.....	1,289 37
Gross premiums in due course of collection.....	359,750 84
Bills receivable, not matured, taken for premiums.....	42,090 14
Rents due and accrued.....	21,699 51
Reinsurance due from other companies, warrants, etc.....	
Assets of the Company at their actual value.....	\$3,527,653 80

III. LIABILITIES.

Losses adjusted and unpaid.....	\$13,101,95	
Losses reported and unadjusted.....	103,914 42	
Losses resisted.....	7,035 10	
Gross amount of unpaid losses.....	\$124,051 47	
Deduct reinsurance.....	27,902 23	
Net amount of unpaid losses.....		\$96,149 24
Unearned premiums on risks, one year or less,	\$497,233 55	
Unearned premiums on risks, more than one		
year.....	644,451 65	
Unearned premiums on inland navigation risks,	90,174 93	
Unearned premiums on marine risks.....	29,215 56	
Unearned premiums as computed above.....		1,261,075 69
Commissions and brokerage.....	27,960 45	
All other demands against the Company.....	82,829 47	
Special deposit in excess of present liability therein.....	33,767 50	
Total liabilities, including capital and surplus.....	\$1,501,782 35	
Capital stock.....	1,000,000 00	
Surplus beyond all liabilities.....	1,025,871 45	
Total liabilities, including capital and surplus.....	\$3,527,653 80	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,914,833 38	\$422,246 35
Deduct reinsurance, rebate, abate-		
ment, and return premiums..	516,752 37	192,563 46
Actual cash premiums...	\$1,398,081 01	\$229,682 89
Interest on mortgages of real estate, collateral loans, etc....		22,855 07
Interest on loans and bonds, and dividends on stocks.....		108,536 61
Rents		19,491 69
Actual cash income.....		\$1,778,647 27

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including		
\$123,609.48 occurring in pre-		
vious years).....	\$886,737 89	\$210,491 10
Deduct salvage and reinsurance....	101,463 46	65,762 54
Net amount paid for losses,	\$785,274 43	\$144,728 56
		\$930,002 99

Cash dividends.....	120,000 00
Commissions and brokerage.....	237,911 07
Salaries and fees.....	189,724 19
Taxes.....	36,659 88
All other payments.....	161,642 72
Actual cash expenditure.....	\$1,675,940 85

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the previous year.....	\$210,947,444	\$2,514,756 60
Written or renewed during the year.....	157,557,366	1,892,589 62
Totals.....	\$368,504,810	\$4,407,346 22
Deduct those expired and marked off.....	157,439,611	1,898,486 12
In force at the end of the year.....	\$211,065,199	\$2,508,860 10
Deduct amount reinsured.....	20,847,546	267,090 81
Net amount in force.....	\$190,217,653	\$2,241,769 29

	Inland.	Premiums.
In force at end of the year.....	\$4,415,176	\$119,390 49

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$79,707,827	\$994,469 07	1-2	\$497,234 54
1895....	Two years.....	1,678,882	21,178 77	1 4	5,294 69
1896....		1,637,748	17,336 83	3-4	13,002 63
1894....	Three years....	20,053,337	230,326 19	1-6	38,387 70
1895....		34,055,426	348,223 05	1-2	174,111 53
1896....		24,373,866	277,135 27	5-6	230,946 06
1893....	Four years.....	507,905	6,953 36	1-8	869 17
1894....		745,305	8,423 96	3-8	3,158 97
1895....		632,112	6,712 33	5-8	4,195 21
1896....		571,300	7,078 52	7-8	6,193 72
1892....	Five years.....	4,801,278	60,477 52	1-10	6,047 77
1893....		5,548,373	65,540 35	3-10	19,662 08
1894....		4,406,370	55,759 25	1-2	27,879 62
1895....		5,185,019	66,189 18	7-10	46,332 42
1896....		6,312,905	75,965 64	9-10	68,369 09
Totals.....		\$190,217,653	\$2,241,769 29		\$1,141,685 20

Premiums received since the organization of the Company..	\$30,108,871 00
Losses paid since the Company organized.....	15,300,427 00
Cash dividends paid stockholders.....	2,656,060 00
Stock dividends declared.....	100,000 00

Stock owned by directors at par value.....	136,900 00
Losses incurred during the year (fire \$744,181.32 ; marine and inland, \$156,479.49).....	900,660 81
Loaned to officers and directors.....	6,000 00
Loaned to stockholders not officers or directors.....	86,500 00
Largest amount written on any one risk.....	15,000 00

Special deposit elsewhere for the exclusive protection of policyholders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,000 00	\$28,514 62	\$21,485 38
Georgia.....	29,875 00	17,592 88	12,282 12
Totals.....	\$79,875 00	\$46,107 50	\$33,767 50

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,403,740 42
Premiums received.....	22,959 05
Losses paid.....	15,743 02
Losses incurred.....	13,092 75

FIREMEN'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, December, 1855.

DANIEL H. DUNHAM, *President.*A. H. HASSINGER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$700,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$130,203 62
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$1,081,691 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$4,300 is in process of foreclosure).....	4,900 00
Interest due and accrued on bond and mortgage loans.....	16,067 96
Value of lands and buildings mortgaged (buildings insured for \$1,419,725.00)...	\$2,604,125 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c., 1896-8-9...	\$20,000 00	\$20,550 00
RAILROAD BONDS—		
M. & E. 1st con. 7 p.c., 1915....	50,000 00	69,500 00
O. & N. H. R. R. 6 p.c., 1905...	40,000 00	44,000 00
Essex Passenger 6 p.c., 1905....	24,000 00	26,400 00
Lehigh Valley Terminal Co....	4,000 00	4,400 00
Northern & Hudson.....	25,000 00	25,500 00
RAILROAD STOCKS—		
Morris & Essex.....	70,000 00	113,400 00
Delaware, Lackawanna & West.,	60,000 00	94,800 00
United N. J. R. R. & Canal Co.,	13,900 00	33,082 00
BANK STOCKS—		
Newark City National.....	20,000 00	31,000 00
Second National.....	20,000 00	28,000 00

	Par Value.	Market Value.	
National Newark Banking Co..	20,000 00	33,000 00	
National State.....	32,500 00	50,375 00	
Essex County National.....	20,000 00	60,000 00	
German National.....	4,200 00	8,400 00	
Manufacturers' National.....	10,000 00	14,400 00	
MISCELLANEOUS —			
Newark Fire Insurance Co. stk.,	5,000 00	7,250 00	
Patterson Gas Light Co. stk....	10,000 00	12,000 00	
People's Light & Power.....	28,125 00	36,562 50	
Newark Gas Light Co. stk....	50,000 00	62,500 00	
Newark Gas Co. stk.....	11,850 00	11,850 00	
U. P. Ass'n. 5 p.c.m. bds., 1902,	1,000 00	1,000 00	
Mont. Gas & W. 5 p.c.bds., 1903,	5,000 00	5,000 00	
Newark City Water bds.....	25,000 00	26,000 00	
Atlantic City Water bds.....	22,000 00	24,860 00	
Newark & Rosendale Lime & Cement Co	4,000 00	2,400 00	
Subur. El. Co., Elizabeth, N. J.,	5,000 00	4,900 00	
Totals	\$600,575 00	\$851,129 50	851,129 50
Cash in Company's principal office.....			1,707 54
Cash in bank.....			12,907 95
Interest due and accrued on stocks and bonds.....			7,101 00
Gross premiums in due course of collection.....			41,892 75
Rents due and accrued.....			328 66
Salvage due on loss already paid.....			1,039 35
Gross assets.....			\$2,148,969 33

III. LIABILITIES.

Losses adjusted and unpaid.....	\$365 81	
Losses reported and unadjusted.....	9,443 20	
Losses resisted.....	4,612 00	
Gross amount of unpaid losses.....	\$14,421 01	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$14,421 01
Unearned premiums on risks, one year or less..	\$109,292 45	
Unearned premiums on risks, more than one year.....	165,819 33	
Unearned premiums as computed above.....		274,411 78
Commissions and brokerage.....		7,860 69
Principal unpaid on scrip or certificates of profits.....		1,905 00
Interest due and remaining unpaid.....		500 55
Return premiums.....		3,722 36
Reinsurance.....		988 64
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$303,810 03

Capital stock.....	600,000 00
Surplus beyond all liabilities.....	*1,245,159 30
Total liabilities, including capital and surplus.....	\$2,148,969 33

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$368,503 16
Deduct reinsurance, rebate, abatement, and return premiums.....	42,043 69
Actual cash premiums.....	\$326,459 47
Interest on mortgages of real estate.....	53,086 01
Interest on loans and bonds, and dividends on stocks.....	42,039 32
Rents.....	9,700 60
Dividends.....	1,255 10
Actual cash income.....	\$432,540 50

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$21,867.96 occurring in previous years).....	\$140,812 85
Deduct salvage and reinsurance.....	1,116 02
Net amount paid for losses.....	\$139,696 83
Cash dividends.....	72,000 00
Scrip or certificate of profit redeemed in cash.....	Nothing.
Commissions and brokerage.....	58,725 67
Salaries and fees.....	21,867 96
Taxes.....	14,354 42
All other payments.....	17,639 59
Actual cash expenditure.....	\$324,284 47

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$55,923,171	\$522,951 43
Written or renewed during the year.....	32,767,235	375,543 89
Totals.....	\$88,690,406	\$898,495 32
Deduct those expired and marked off.....	32,215,027	351,397 91
In force at the end of the year.....	\$56,475,379	\$547,097 41
Deduct amount reinsured.....	1,216,198	11,147 58
Net amount in force.....	\$55,259,181	\$535,949 83

*NOTE.—The Department deducts from above surplus of \$1,245,159 30 the following item, to wit:—

Fire insurance stock owned.....	7,250 00
Surplus as made by the Department.....	\$1,237,909 30

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$20,502,014	\$218,584 90	1-2	\$109,292 45
1895....	} Two years.....	133,085	1,085 85	1-4	271 46
1896....		66,282	578 14	3-4	433 55
1894....	} Three years.....	7,652,717	65,775 88	1-6	10,962 64
1895....		9,490,336	84,798 49	1-2	42,399 25
1896....		10,233,734	86,620 31	5-6	72,183 59
1893....	} Four years.....	105,850	806 93	1-8	100 86
1894....		53,366	424 22	3-8	159 08
1895....		111,850	1,063 33	5-8	664 58
1896....		85,583	663 31	7-8	580 39
1892....	} Five years.....	1,607,579	17,545 66	1-10	1,754 56
1893....		1,468,553	15,441 37	3-10	4,632 41
1894....		1,019,823	11,537 56	1-2	5,768 78
1895....		1,212,009	13,566 53	7-10	9,496 57
1896....		1,516,400	17,457 35	9-10	15,711 61
Totals.....		\$55,259,181	\$535,949 83		\$274,411 78

Premiums received since the organization of the Company...	\$7,440,808 76
Losses paid since the Company organized.....	3,545,133 09
Cash dividends paid stockholders.....	1,614,500 00
Stock dividends declared.....	450,000 00
Stock owned by the directors at par value.....	205,560 00
Losses incurred during the year.....	126,488 27
Largest amount written on any one risk.....	15,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,946,149 43
Premiums received.....	16,974 40
Losses paid.....	6,221 80
Losses incurred.....	6,424 90

FRANKLIN FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1829.

JAMES W. McALLISTER, *President*.EZRA T. CRESSON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$259,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	217,008 00
Interest due and accrued on bond and mortgage loans.....	3,255 12
Value of property mortgaged (insured for \$356,833.34).....	\$712,245 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Borough of Beaver, Penn., 5 p.c., 1895-1912	\$21,800 00	\$22,890 00
City of Sandusky, O, 5 p.c., 1897-1922	45,000 00	49,500 00
City of Spfd., Ill., 5 p.c., 1900-7,	9,000 00	9,180 00
City of Dayton, O., sewer.....	5,000 00	5,500 00
City of Day., O., 5 p.c., 1912-1919,	20,000 00	22,800 00
Borough of Sewickly, Penn., school, 5 p.c., 1895-1915.....	23,500 00	24,675 00
Borough of Sewickly, Penn., water, 5 p.c., 1903.....	2,000 00	2,100 00
Monongahela City, Penn., 5 p.c., 1914.....	18,000 00	19,440 00
City of Cam., N.J., 4 p.c., 1902-9,	35,000 00	35,000 00
City of Cam., N. J., 4. p.c., 1911,	5,000 00	5,000 00
City of Camden, N. J., 1911....	5,000 00	5,000 00
City of Col., O., 4½ p.c., 1902, via.....	25,000 00	26,000 00

	Par. Value.	Market Value.
City of Col., O., 5 p.c., water, 1901,	25,000 00	25,500 00
City of Quincy, Ill., 4½ p.c., 1906,	19,000 00	19 000 00
Phil'a city, 6 p.c., 1895-1900.....	2,200 00	2,332 00
Gloucester Co., N. J., 4 p. c.....	7,000 00	7,070 00
Bor. of Downingtown, Pa., water, 4½ p. c., 1924.....	10,000 00	10,500 00
City of Lancaster, Pa., school, 4 p. c., 1905.....	4,000 00	4,160 00
RAILROAD BONDS —		
Pittsburgh, Chartiers & Youghio- gheny R. R. 6 p. c., 1902.....	50,000 00	55,000 00
Pennsylvania cons. sterling, 6 p. c., 1905.....	75,000 00	87,000 00
Shamokin, Sunbury & Lewis- burg 1st mort., 5 p. c., 1912...	10,000 00	10,200 00
Chartiers R.W. Co. 7 p. c., 1901,	6,000 00	6,720 00
Penna. & New York Canal 7 p. c., 1906.....	50,000 00	60,500 00
Wilmington & Weldon, gold, 7 p. c., 1897.....	50,000 00	51,750 00
Jacksonville, Louisville & St. Louis 1st mort., 5 p. c., 1940..	11,000 00	3,300 00
Huntingdon & Broad Top 1st mort., ext., 4 p. c., 1920.....	29,000 00	30,160 00
Lehigh Val. con., ster. gold, 6 p.c., 1897.....	6,000 00	6,120 00
Lehigh Val. 2d m., reg., 7 p.c., 1910.....	25,000 00	32,250 00
Pennsylvania gen. m., reg., 6 p.c., 1910....	19,000 00	24,890 00
Penn. gen. m., coup., 6 p.c., 1910,	42,000 00	55,440 00
Penn. & N. Y. Canal, reg., 5 p c., 1939.....	10,000 00	10,800 00
P., W. & B. reg., 6 p.c., 1900...	3,000 00	3,180 00
Phil. & Erie reg., 4 p.c., 1920...	10,000 00	10,400 00
P., W. & B. deb., reg., 4 p.c., 1922.....	15,000 00	15,300 00
Belvidere Del. con., m., reg., 4 p.c., 1927.....	21,000 00	21,420 00
P., W. & B. reg., 4 p.c., 1917...	10,000 00	10,200 00
N. Pac., Missouri Div., 1st m., 6 p.c., 1919.....	6,000 00	6,060 00
Del. & B. Brook reg., 6 p.c., 1899,	8,000 00	8,320 00
Chic. & West Ind. 1st m., 6 p.c. 1919.....	9,000 00	9,450 00
Penn. R. Col. Trust Loan 4½ p.c., 1913.....	30,000 00	32,400 00
Col. & Cin. Mid. 1st m., ex., 4½ p.c., 1913.....	25,000 00	15,000 00

	Par Value.	Market Value.
Bal. & Potomac 1st m., s. f., g., 6 p.c., 1911.....	55,000 00	66,000 00
Bal. & Potomac 1st m., Tunnel Road, g., 6 p.c., 1911.....	50,000 00	60,500 00
West Jersey 7 p.c., 1899.....	14,000 00	15,120 00
Connecting 6 p.c., 1901.....	20,000 00	21,600 00
E. & A. 1st m., reg., 5 p.c., 1920,	25,000 00	26,750 00
E. & Williamsport 5 p.c., 2862..	10,000 00	10,500 00
N. Y., Lack. & West. 6 p.c., 1921,	25,000 00	33,250 00
W. Jer., con. m., reg., 6 p.c., 1909,	25,000 00	29,500 00
N. Y. Cen. ex., reg., 4 p.c., 1905,	25,000 00	25,000 00
Harris., Port., Mt. Joy & Lanc. ex., reg., 4 p.c., 1913.....	25,000 00	26,000 00
Northern Central, 2d m., 5 p.c., Series B, 1926.....	15,000 00	16,800 00
S. & I., 1st m., ex., reg., 5 p.c., 1914,	60,000 00	66,000 00
Cam. & Atlan., con., 6 p.c., 1911,	15,000 00	17,700 00
North. Cen., cons., g. m., ster. gold, 6 p.c., 1904.....	11,000 00	11,880 00
Phil. & Erie, g., reg., 5 p.c., 1920,	10,000 00	11,900 00
Bal. & Ohio ex., 4 p.c., 1935..	25,000 00	25,250 00
North. Cen., con., 4½ p.c., 1925,	10,000 00	10,800 00
River Front, 1st m., reg., 4½ p.c., 1912.....	16,000 00	16,000 00
Camden & Atlantic, con., reg., 5 p.c., 1911.....	11,000 00	11,550 00
Philadelphia & Reading, imp. m., 6 p.c., 1897.....	50,000 00	51,500 00
St. L., V. & T. H., 7 p.c., 1898.	14,000 00	14,280 00
P., C. & St. L., reg., 7 p.c., 1900,	70,000 00	77,000 00
Northern Cen., con., m., gold, 6 p.c., 1900.....	15,000 00	16,500 00
Northern Cen., gen. m., gold, 6 p.c., 1904.....	14,000 00	16,100 00
Phila. & Read. ex., 5 p.c., 1933..	41,000 00	49,200 00
Lehigh Val. an., reg., 4½ p.c.,..	65,000 00	65,000 00
Lehigh Val. an., reg., 6 p.c.....	35,000 00	43,050 00
Phil. & Balt. Cent., reg., 5 p.c., 1911.....	1,000 00	1,050 00
Jacksonville Southeastern, 1st m., 6 p.c., 1910.....	4,000 00	3,000 00
B & O., Parkersburg branch, 6 p.c., 1919.....	25,000 00	27,500 00
Allegheny Valley, 7 p.c., 1910..	25,000 00	31,500 00

	Par Value.	Market Value.	
Phil. Traction Co. collat. trust, gold, 4 p.c., 1917.....	36,000 00	37,080 00	
Pa. & N. Y. Can., reg., 4 p.c., 1939.....	3,000 00	2,850 00	
Lehigh Valley car trust, gold, 5 p.c., 1901-1904.....	55,000 00	56,100 00	
Phil. & Read. Coal & Iron Co., gold, 6 p.c., 1904.....	25,000 00	26,250 00	
Jack., Lou. & St. L. 1st cons., gold, 5 p.c.....	2,750 00	825 00	
Wis. Cent. Co.'s receiver cert's, 6 p.c., 1897.....	10,000 00	10,100 00	
RAILROAD STOCKS —			
Philadelphia, Wil. & Baltimore, Mine Hill & Schuylkill Haven..	6,250 00 25,000 00	7,500 00 27,000 00	
BANK STOCKS —			
First National of Philadelphia..	5,000 00	10,000 00	
Southwark National.....	5,000 00	10,000 00	
Independence National.....	5,000 00	6,250 00	
MISCELLANEOUS—			
Lehigh Coal & Nav. Co. loan, 6 p.c bds., 1897.....	10,000 00	10,200 00	
Lehigh Coal & Nav. Co., Collat. Trust, 4½ p.c., 1905.....	50,000 00	52,000 00	
Lehigh Valley Coal Co., 5 p.c., ser. 1910.....	20,000 00	19,400 00	
Penn. Salt Mfg. Co., 5 p.c. bds., 1900	47,000 00	47,000 00	
Penn. Co. for Ins. on lives stk..	2,500 00	12,000 00	
Phil., Wil. & Balt. Trust cer. 4 p.c., 1921.....	25,000 00	25,750 00	
Continental Hotel pfd. stk.....	5,000 00	7,250 00	
Girard Pt. Storage, 3½ p.c., bds., 1940.....	50,000 00	44,000 00	
Philadelphia Bourse, stk.....	500 00	100 00	
Delaware R. Ferry Co., gold c. 5 p.c., 1921.....	10,000 00	10,100 00	
Susq. Coal Co. 6 p.c., 1911.....	15,000 00	17,700 00	
Total.....	\$2,030,500 00	\$2,198,742 00	2,198,742 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Western New York & Penn., 2d m.....	\$18,000 00	\$3,240 00	
Elec. & Peoples' Trac. Co., 4 p.c., tr. ctfs.	8,000 00	5,600 00	
N. Y., Phila. & Norfolk, 6 p.c.....	1,000 00	1,025 00	
Phila. & Reading Terminal, 5 p.c.....	1,000 00	1,100 00	
Union Traction Co., stk., \$10 paid.....	15,000 00	2,925 00	
Lehigh Valley stk.....	10,000 00	6,150 00	
Phila. & Reading stk..	10,000 00	2,650 00	
Northern Pacific stk..	10,000 00	1,400 00	
St. Louis Southwestern stk.....	10,000 00	350 00	
Penn. Heat Light and Power Co., pfd.stk \$30 paid	5,000 00	2,500 00	
Southern R.W.Co.stk.	8,000 00	720 00	\$25,000 00
Elmira & Williamsport pfd. stk.....	2,250 00	2,925 00	
Atchison, Topeka & Sante Fe stk.....	2,500 00	350 00	
Hestonville Pass. R.W. Co. pfd. stk.....	500 00	600 00	
Guarantee Trust and Safe Dep. Co. stk.	500 00	902 50	
Elec. & People's Traction Co., 4 p.c., trust ctfs.....	49,350 00	34,545 00	
Newark Pass. R. W. Co., 1st m., 5 p.c..	1,000 00	1,077 50	
Philadelphia Traction Co., stk.....	15,000 00	20,025 00	
Union Traction Co. stk., \$10.00 paid..	15,000 00	2,925 00	
Choctaw, Oklahoma & Gulf stk.....	10,000 00	1,500 00	\$50,000 00
Lehigh Valley stk....	5,000 00	3,075 00	
Texas & Pacific stk...	10,000 00	850 00	
St. Louis Southwestern stk	10,000 00	350 00	
Penn. Heat, Light & Power Co., pfd. stk., \$30.00 paid..	5,000 00	2,500 00	

	Par Val.	Market Val..	Amt. Loaned.	
Elec. & People's Trac-				}
tion Co., 4 p.c.,				
trust ctfs.....	5,000 00	3,500 00		}
United Gas Imp. Co.				
stk.....	25,000 00	36,000 00	50,000 00	}
Metropolitan Traction				
Co. stk.....	20,000 00	21,800 00		}
Phila. Traction Co. stk.	5,000 00	6,675 00		
Consolidated Traction				}
Co., N. J., 5 p.c....	1,000 00	830 00		
United Gas Imp. Co.				}
stk.....	21,250 00	30,600 00	25,000 00	
Metropolitan Traction				}
Co. stk.....	3,000 00	3,270 00		
McKeesport & Belle				}
Vernon 1st m., 6				
p. c.....	18,000 00	22,500 00	25,000 00	}
West End Trust and				
Safe Deposit Co.				}
stk.....	10,000 00	11,000 00		
McKeesport & Belle				}
Vernon 1st m., 6				
p. c.....	20,000 00	25,000 00	25,000 00	}
West End Trust and				
Safe Deposit Co.				}
stk.....	5,000 00	5,500 00		
Phila. Traction Co. stk.	25,000 00	33,375 00	25,000 00	}
Record Pub. Co. stk..	15,000 00	18,300 00	12,500 00	
Record Pub. Co. reg.,				}
6 p. c.....	15,000 00	15,000 00	10,000 00	
New York, Phila. &				}
Norfolk Co. 6 p.c.,	4,000 00	4,100 00		
Lehigh Valley, annu-				}
ity, 6 p. c.....	5,000 00	6,150 00		
Lehigh Valley, consol.,				}
6 p. c....	1,000 00	1,175 00	10,000 00	
Lehigh Valley, 2d m.,				}
7 p. c.....	1,000 00	1,290 00		
United Companies of				}
New Jersey, 4 p.c..	2,000 00	2,240 00		
13th and 15th Sts. Pass.				
R. W. Co. stock....	2,850 00	13,537 50	10,000 00	
Totals.....	\$426,200 00	\$361,127 50	\$267,500 00	267,500 00
Cash in Company's principal office.....			3,243 68	
Cash in bank.....			89,566 75	
Interest due and accrued on collateral loans.....			3,636 66	
Gross premiums in due course of collection.....			63,489 85	
Assets of the Company at their actual value.....			\$3,105,442 06	

III. LIABILITIES.

Losses adjusted and unpaid.....	\$16,080 69	
Losses reported and unadjusted.....	7,528 06	
Losses resisted.....	6,338 00	
Gross amount of unpaid losses.....	\$29,946 75	
Deduct reinsurance.....	2,959 05	
Net amount of unpaid losses.....		\$26,987 70
Unearned premiums on risks, one year or less,	\$152,301 59	
Unearned premiums on risks, more than one year.....	282,492 39	
Unearned premiums as computed above.....		\$434,793 98
Reclaimable on perpetual fire policies.....		1,164,621 80
Commissions and brokerage.....		8,691 03
Cash dividends to stockholders remaining unpaid.....		220 00
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....	\$1,635,314 51	
Capital stock.....	400,000 00	
Surplus beyond all liabilities.....	1,070,127 55	
Total liabilities, including capital and surplus.....	\$3,105,442 06	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$542,954 33	
Deduct reinsurance, rebate, abatements and re- turn premiums.....	93,950 27	
Actual cash premiums.....		\$449,004 06
Interest on mortgages of real estate.....		13,742 16
Interest on loans and bonds, and dividends on stock.....		118,470 49
Rents.....		7,839 16
From all other sources.....		2,526 27
Deposit premiums received from perpetual risks, \$11,496 10		
Actual cash income		\$591,582 14

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including — — — — occurring in previous years).....	\$271,492 07	
Deduct salvage and reinsurance.....	19,992 00	
Net amount paid for losses.....		\$251,500 07
Cash dividends.....		100,190 00
Commissions and brokerage.....		82,305 18
Salaries and fees.....		40,637 45
Taxes.....		20,999 19
All other payments.....		89,074 10
Deposit premiums returned on perpetual risks, \$40,709 21		
Actual cash expenditure.....		\$584,705 99

VI. MISCELLANEOUS.

Risks and Premiums (including Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$81,170 323	\$924,620 49
Written or renewed during the year.....	47,670,089	542,954 33
Totals.....	\$128,840,412	1,467,574 82
Deduct those expired and marked off.....	50,103,192	581,251 58
In force at the end of the year.....	\$78,737,220	\$886,323 24
Deduct amount reinsured.....	3,462,950	38,675 30
Net amount in force.....	\$75,274,270	\$847,647 94

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$25,173,176	\$304,603 18	1-2	\$152,301 59
1895....	Two years.....	167,336	994 39	1-4	248 60
1896....		126,018	1,136 86	3-4	852 63
1894....	Three years.....	10,482,039	112,487 92	1-6	18,747 99
1895....		11,494,409	120,611 40	1-2	60,305 70
1896....		11,455,559	116,174 39	5-6	96,812 00
1893....	Four years.....	132,062	1,080 09	1-8	135 01
1894....		136,925	1,150 74	3-8	431 52
1895....		113,275	678 40	5-8	424 00
1896....		164,979	1,509 44	7-8	1,320 76
1892....	Five years.....	4,629,946	58,908 48	1-10	5,890 85
1893....		4,104,766	47,377 84	3-10	14,213 35
1894....		3,597,258	40,365 01	1-2	20,182 50
1895....		3,561,201	41,965 58	7-10	29,375 91
1896....		3,398,271	37,279 52	9-10	33,551 57
Various.	Perpetual.....	56,706,473	1,264,688 30	95-100	1,164,621 80
Totals.....		\$135,443,693	\$2,151,011 54		\$1,599,415 78

Premiums received since the organization of the Company..	\$30,786,099 34
Losses paid since the Company organized.....	16,365,523 16
Cash dividends paid stockholders.....	5,484,000 00
Stock owned by the directors at par value.....	12,200 00
Losses incurred during the year.....	236,978 35
Largest amount written on any one risk.....	15,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,248,666 30
Premiums received.....	13,752 59
Losses paid.....	3,156 59
Losses incurred.....	2,138 20

GERMAN FIRE INSURANCE COMPANY,

PITTSBURG, PENN.

Commenced Business, July, 1862.

A. E. SUCCOP, *President*.F. L. GROSS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$49,200 00
Loans on bond and mortgage (first liens) not more than one year's interest due.....	2,349 60
Loans on bond and mortgage, with more than one year's in- terest due.....	1,300 00
Interest accrued on bond and mortgage loans.....	4,692 66
Value of lands mortgaged.....	\$324,650 00
Buildings (insured for \$8,500.00).....	280,000 00
Total.....	\$604,650 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS—		
First National, Pittsburg....	\$10,000 00	\$17,700 00
Second " " 	10,000 00	28,700 00
Third " " 	10,000 00	12,925 00
German " " 	10,200 00	31,110 00
Exchange " " 	5,000 00	8,250 00
Allegheny " " 	5,000 00	6,150 00
M. & M. " " 	2,150 00	3,289 50
Metropol'n " " 	300 00	363 00
Fifth Ave. " " 	500 00	400 00
First " Allegheny....	10,000 00	12,600 00
Second " " 	4,500 00	10,125 00
MISCELLANEOUS—		
Aleppo Township School.....	1,800 00	1,800 00
Peoples' Park Pass. Railway...	6,000 00	6,600 00
Totals....	\$75,450 00	\$140,012 50

140,012 50

Loans on Collateral.

	Par Value.	Market Val.	Amt. Loaned.	
German National.....	\$700 00	\$2,135 00	\$1,000 00	
German Savings.....	5,000 00	15,500 00	10,000 00	
Allemania.....	750 00	750 00	200 00	
Totals.....	\$6,450 00	\$18,385 00	\$11,200 00	11,200 00

Cash in Company's office.....	Nothing.
Cash in bank.....	33,772 47
Interest due on stocks.....	882 17
Interest due and accrued on collateral loans.....	78 27
Gross premiums in due course of collection.....	32,959 28
Rents due and accrued.....	120 50
Assets of the Company at their actual value.....	\$509,177 85.

III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,998 71
Losses reported and unadjusted.....	4,730 00
Losses resisted.....	3,016 31
Gross amount of unpaid losses.....	\$13,745 02
Deduct reinsurance.....	2 39
Net amount of unpaid losses.....	\$13,742 63.
Unearned premiums on risks, one year or less,	\$71,383 59
Unearned premiums on risks, more than one year.....	88,412 01
Unearned premiums as computed above.....	159,795 60.
Commissions and brokerage.....	6,163 30.
Due for salaries, rent, advertising, etc.....	1,166 15
Taxes.....	780 00.
Reinsurance.....	Nothing.
Reserved for contingencies.....	5,000 00.
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$186,647 68
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	122,530 17
Total liabilities, including capital and surplus.....	\$509,177 85.

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$240,202 74
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	45,587 39
Actual cash premiums.....	\$194,615 35.

Interest on mortgages of real estate.....	12,506 67
Interest on loans and bonds, and dividends on stocks.....	5,973 30
Rents.....	2,287 19
Commissions.....	1,068 59
Actual cash income.....	\$216,451 10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$26,567.69 occurring in previous years).....	\$94,286 05
Deduct salvage and reinsurance.....	3,795 02
Net amount paid for losses.....	\$90,491 03
Cash dividends.....	20,000 00
Commissions and brokerage.....	48,106 87
Salaries and fees.....	Nothing.
Taxes.....	6,482 80
All other payments.....	25,911 40
Actual cash expenditure.....	\$190,992 10

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$27,421,017	\$334,796 06
Written or renewed during the year.....	19,981,132	247,088 72
Totals.....	\$47,402,149	\$581,884 78
Deduct those expired and marked off.....	21,392,446	262,277 92
In force at the end of the year.....	\$26,009,703	\$319,606 86
Deduct amount reinsured.....	475,167	6,115 18
Net amount in force.....	\$25,534,536	\$313,491 68

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$11,179,520	\$142,767 18	1-2	\$71,383 59
1895....	Two years.....	76,717	853 52	1-4	213 38
1896....		77,562	1,129 99	3-4	847 49
1894....	Three years.....	4,349,449	50,975 12	1-6	8,495 85
1895....		4,592,333	55,599 21	1-2	27,799 60
1896....		5,014,548	58,996 74	5-6	49,163 95
1893....	Four years.....	.....	.....	1-8	.....
1894....		21,300	211 10	3-8	79 16
1895....		11,200	126 34	5-8	78 96
1896....		24,228	313 98	7-8	274 74
1892....	Five years.....	54,388	744 40	1-10	74 44
1893....		14,730	317 62	3-10	95 29
1894....		.....	.....	1-2	.....
1895....		6,500	108 40	7-10	75 88
1896....		112,061	1,348 08	9-10	1,213 27
Totals.		\$25,534,536	\$313,491 68		\$159,795 60

Premiums received since the organization of the Company..	\$4,951,405 17
Losses paid since the Company organized.....	2,395,893 73
Cash dividends paid stockholders.....	658,000 00
Stock dividends declared.....	150,000 00
Stock owned by directors at par value.....	26,350 00
Losses incurred during the year.	74,649 66
Amount loaned to officers and directors.....	1,000 00
Amount loaned to stockholders not officers.....	3,500 00
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$40,594 00
Premiums received.....	440 07
Losses paid.....	} Nothing.
Losses incurred.....	

GERMAN AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1872.

EMIL OELBERMANN *President.*WILLIAM N. KREMER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, \$1,000,000 00
 Whole amount of capital actually paid up in cash..... 1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$15,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p.c.....	\$150,000 00	\$165,375 00
United States reg. 4 p.c.....	550,000 00	660,687 50
United States cou. 5 p.c.....	100,000 00	114,000 00
United States cur. 6 p.c.....	75,000 00	76,875 00
United States cur. 6 p.c.....	51,000 00	53,805 00
MUNICIPAL BONDS—		
N. Y. City adl. water 3 p.c.....	512,500 00	504,812 50
N. Y. City adl. water 3½ p.c...	50,000 00	51,000 00
N. Y. City dock 3 p.c.....	200,000 00	195,500 00
N. Y. City sch. house 3 p.c.....	115,284 00	113,555 00
N. Y. City sch. house 3 p.c.....	50,000 00	49,750 00
Brooklyn City reg. 3 p.c.	75,000 00	72,000 00
Brooklyn City sch. bld. reg. 3½ p.c.....	100,000 00	102,500 00
St. Louis, Mo., 4 p.c.....	100,000 00	107,000 00
Portland. Or., water, 5 p.c.....	50,000 00	56,500 00
Atlanta, Ga., 4½ p.c.....	25,000 00	25,500 00
Nashville, Tenn., water 4½ p.c.,	25,000 00	25,000 00
RAILROAD BONDS—		
Albany & Susq., 1st 6 p.c.....	75,000 00	84,562 50
Chic., R. I. & Pacific, 1st 6 p.c..	50,000 00	64,000 00
Chic., R. I. & Pacific, 1st 5 p.c.,	100,000 00	101,500 00

	Par Value.	Market Value.
Chic., Mil. & St. Paul, I. & D.		
7 p.c.....	30,000 00	38,700 00
Chic., Mil. & St. Paul, La Crosse,		
5 p.c.....	60,000 00	65,400 00
Chic., Mil. & St. Paul, C. & P.		
W., 5 p.c.....	30,000 00	33,675 00
Chic. & N. W., s. f., 5 p.c.....	69,000 00	74,520 00
Chic. & N. W., s. f., 6 p. c.....	39,000 00	44,460 00
Chic. & N. W., s. f. deb., 5 p.c.,	50,000 00	55,000 00
Chic. & N. W., s. f. deb., 5 p.c.,	28,000 00	29,680 00
C., B. & Q., deb., 5 p.c.....	52,000 00	49,920 00
C., B. & Q., Chi. and Ia. 5 p.c..	100,000 00	103,000 00
Central Pacific, 1st 6 p.c.....	27,000 00	27,000 00
Central Pacific, 1st 5 p.c.....	18,000 00	17,820 00
Col., H. V. & Toledo, 1st 5 p.c.,	25,000 00	21,875 00
Col. & Ninth. Ave., 1st 5 p.c...	5,000 00	5,800 00
Cleve. C. C. & St. L., 1st 4 p.c.,	50,000 00	46,000 00
Erie, 1st 7 p.c.....	116,000 00	161,820 00
Erie, general lien.....	25,000 00	15,812 00
Hannibal & St. Joseph, 1st 6 p.c.,	25,000 00	29,500 00
Lex. Ave. & Pavonia Ferry, 1st		
5 p.c.....	25,000 00	29,000 00
Little Miami, 1st 5 p.c.....	25,000 00	27,500 00
Louis. & Nash. & Mo. & Mont-		
gomery, joint 4½ p.c.....	100,000 00	104,000 00
Louisville & Nash. gen. 6 p. c..	24,000 00	27,840 00
Montana Central, 1st 6 p. c.....	25,000 00	28,125 00
N. Y., N. H. & H. 4 p.c. convert-		
ible deb. certificates.....	19,500 00	26,520 00
Nashville Chattanooga & St.		
Louis 1st 5 p. c.....	25,000 00	24,937 50
N. Y., Lack. & Wes. 1st 6 p. c..	100,000 00	130,000 00
N. Y., Susque. & Wes. 1st 5 p.c.,	25,000 00	25,000 00
N. Y. Central debenture 5 p. c..	100,000 00	105,500 00
N.Y., Chi. & St. Louis 1st 4 p.c.	45,000 00	46,575 00
Pennsylvania Co. reg. 4½ p. c..	37,000 00	40,330 00
Pennsylvania Co. cou. 4½ p. c..	43,000 00	47,730 00
St. Paul, Minn. & Manitoba 1st		
consolidated 6 p. c.....	64,000 00	78,720 00
St. Paul, Minn., & Man., Montana		
Ext., 1st 4 p. c.....	25,000 00	21,500 00
Syra., Bing. & N. Y. 1st 7 p. c..	30,000 00	37,050 00
Wabash 1st 5 p. c.....	60,000 00	63,600 00
Allegheny Street Railway Co...	25,000 00	25,000 00
Troy, N. Y., City Railway Co..	25,000 00	26,250 00
Minneapolis L. & M. St. Ry...	25,000 00	21,500 00
RAILROAD STOCKS—		
Albany & Susquehanna.....	10,000 00	17,000 00
Cleve., Cin., Chi. & St. L. pref.,	40,000 00	28,800 00

	Par Value.	Market Value.	
Cayuga & Susquehanna.....	30,000 00	40,500 00	
Chicago, Mil. & St. P. pref....	100,000 00	130,500 00	
Chicago & Northwestern pref...	50,000 00	76,000 00	
Detroit, Hillsdale & Southw's'n,	20,000 00	19,400 00	
Morris & Essex.....	60,000 00	98,100 00	
New York & Harlem.....	131,650 00	385,734 50	
N. Y., N. H. & H.....	49,000 00	86,975 00	
New York, Lackawanna & W..	20,000 00	23,600 00	
Pennsylvania.....	127,500 00	131,325 00	
Rensselaer & Saratoga.....	50,000 00	90,500 00	
St. Paul, Minn. & Manitoba....	30,000 00	33,600 00	
BANK STOCKS —			
American Ex. Nat'l Bank.....	10,000 00	17,100 00	
Central National Bank.....	20,000 00	25,000 00	
National Bank of Commerce...	50,000 00	100,000 00	
Fourth National Bank.....	40,000 00	70,000 00	
German American Bank.....	16,575 00	17,901 00	
MISCELLANEOUS—			
Edison Elec. Ill. Co., N.Y., bds.	25,000 00	26,125 00	
Edison Elect. Ill. Co., N.Y., bds.	25,000 00	27,500 00	
Consolidated Gas Co. stk.....	100,000 00	140,000 00	
N.Y. Mutual Gas Light Co. stk..	30,000 00	69,000 00	
Standard Oil Trust stk.....	70,000 00	174,650 00	
Underwriters' Protective Ass'n			
of Newark, N. J., 5 p.c. bds..	1,000 00	1,000 00	
West. Union Tel. Co. 5 p.c. bds..	25,000 00	26,000 00	
Maryland Steel Co. 5 p.c. bds..	50,000 00	42,500 00	
Totals	\$5,231,009 00	\$6,279,393 00	6,279,393 00
Cash in Company's principal office.....		4,835 84	
Cash in bank.....		310,826 21	
Interest due and accrued on stocks.....		7,307 67	
Gross premiums in due course of collection.....		453,060 71	
Gross assets of the Company.....		\$7,070,423 43	

III. LIABILITIES.

Losses adjusted and unpaid,.....	\$61,379 72	
Losses reported and unadjusted.....	187,032 25	
Losses resisted	39,777 40	
Gross amount of unpaid losses.....	\$288,189 37	
Deduct reinsurance.....	12,063 00	
Net amount of unpaid losses.....		\$276,126 37
Unearned premiums on risks, one year or less, \$1,098,130 66		
Unearned premiums on risks, more than one		
year.....	1,477,102 47	
Unearned premiums as computed above.....		2,575,233 13

Commissions and brokerage.....	89,823 58
Due for salaries, etc.....	29,912 86
Return premiums.....	2,784 11
Reinsurance.....	89,455 16
Special deposits in other States in excess of present liabilities therein.....	44,253 66
Total liabilities, except capital, special funds, and surplus.....	\$3,107,588 87
Capital stock.....	1,000,000 00
Special reserve fund of stockholders.....	500,000 00
Guaranty surplus fund.....	500,000 00
Surplus beyond all liabilities.....	1,962,834 56
Total liabilities, including capital, special funds, and surplus.....	\$7,070,423 43

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$3,584,623 02
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	950,521 87
Actual cash premiums.....	\$2,634,101 15
Interest on loans and bonds, and dividends on stocks.....	276,148 92
Rents.....	1,428 75
Actual cash income.....	\$2,911,678 82

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$292,542.20 occurring in previous years).....	\$1,594,700 19
Deduct salvage and reinsurance.....	229,790 99
Net amount paid for losses.....	\$1,364,909 20
Cash dividends.....	200,000 00
Commissions and brokerage.....	471,433 23
Salaries and fees.....	172,529 14
Taxes.....	76,223 60
All other payments.....	231,123 09
Actual cash expenditure.....	\$2,516,218 26

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year.....	\$541,825,237	\$5,330,590 36
Written or renewed during the year.....	369,949,926	3,623,289 24
Totals.....	\$911,775,163	\$8,953,879 60
Deduct those expired and marked off.....	361,697,153	3,681,265 39
In force at the end of the year.....	\$550,078,010	\$5,272,614 21
Deduct amount reinsured.....	7,752,111	87,725 12
Net amount in force.....	\$542,325,899	\$5,184,889 09

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$207,046,875	\$2,196,261 32	1-2	\$1,098,130 66
1895....	Two years.....	3,562,435	31,976 34	1-4	7,994 c8
1896....		3,621,965	27,422 29	3-4	20,566 71
1894....	Three years	77,372,605	601,299 01	1-6	100,216 50
1895....		71,455,122	623,203 74	1-2	311,601 87
1896....		81,766,024	669,006 13	5-6	557,505 10
1893....	Four years.....	1,249,728	12,378 23	1-8	1,547 27
1894....		1,146,686	10,970 48	3-8	4,113 93
1895....		1,593,575	14,635 25	5-8	9,147 03
1896....		2,907,273	17,461 80	7 8	15,279 07
1892....	Five years.....	22,191,202	240,155 32	1-10	24,015 53
1893....		22,354,095	236,089 92	3-10	70,826 97
1894....		15,192,427	169,659 85	1-2	84,829 92
1895....		13,927,122	157,369 86	7-10	110,158 90
1896....		16,938,765	176,999 55	9-10	159,299 59
Totals.....		\$542,325,899	\$5,184,889 09		\$2,575,233 13

Premiums received since the organization of the Company...	\$46,346,573 02
Losses paid since the Company organized.....	24,489,256 08
Cash dividends paid stockholders.....	3,540,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	244,400 00
Losses incurred during the year.....	1,272,304 47
Largest amount written on any one risk.....	75,000 00

Special deposits in other States for the exclusive protection
of policy-holders therein :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$52,750 00	\$31,760 31	\$20,989 69
Virginia.....	45,900 00	22,636 03	23,263 97
Georgia.....	25,500 00	35,925 28	.....
Totals.....	\$124,150 00	\$90,321 52	\$44,253 66

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$5,832,764 24
Premiums received.....	50,689 26
Losses paid.....	41,603 44
Losses incurred.....	39,276 23

GERMANIA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1859.

HUGO SCHUMANN, *President.*CHARLES RUYKHAVER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$616,312 63
Loans on bond and mortgage (first liens), not more than one year's interest due.....	346,000 00
Interest accrued on bond and mortgage loans	7,084 99
Value of lands mortgaged.....	\$240,250 00
Buildings (insured for \$349,500.00).....	419,500 00
Total.....	\$659,750 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p. c. reg., 1907..	\$250,000 00	\$275,000 00
United States 4 p. c. cou., 1907..	700,000 00	780,500 00
Mississippi 4 p. c., 1919.....	20,000 00	20,000 00
Georgia 3½ p. c., 1918.....	25,000 00	24,500 00
MUNICIPAL BONDS—		
City of Richmond, 4 p. c., 1923..	42,100 00	52,100 00
City of Richmond, 5 p. c., 1919..	10,000 00	
RAILROAD BONDS—		
Baltimore & Ohio, Pittsb'g Div., 5 p. c. gold, 1925.....	50,000 00	45,000 00
Ches. & Ohio R. & A. Div., 4 p. c. 1st cons. m. gold, 1989..	30,000 00	29,400 00
Chic., Rock Island & Pac. 6 p.c. 1st m., 1917.....	25,000 00	32,750 00
Chic. & Northwestern sinking fund deb. reg 5 p. c., 1933....	36,000 00	39,960 00

	Par Value.	Market Value.
Cleve., Colum., Cincin. Indian- apolis gen. m. gold 6 p.c., 1934,	25,000 00	31 000 00
Denver & Rio Grande 1st cons. m. gold 4 p. c., 1936.....	25,000 00	22,500 00
Dry Dock, 'East B'way & Bat- tery 5 p. c. gen. m. gold, 1932,	10,000 00	11,300 00
Fargo & Southern 6 p. c. 1st m. gold, 1924.....	20,000 00	22,000 00
Flint & Pere Marquette 5 p. c. 1st cons. m. gold, 1939.....	25,000 00	21,000 00
Harlem River & Port Chester 7 p. c. 1st m., 1903.....	10,000 00	11,000 00
Kentucky Central 4 p. c. 1st m. gold, 1987.....	25,000 00	21,750 00
Long Island 5 p. c. 1st m. gold, 1931.....	15,000 00	17,850 00
Mich. Central 5 p.c. 1st m., 1931,	20,000 00	23,200 00
Milwaukee & Northern, main line, 6 p. c. 1st m., 1910.....	25,000 00	29,250 00
Milwaukee & St. Paul, Chic. & Mil. Div., 7 p. c. 1st m. 1903..	15,000 00	19,200 00
Morris & Essex 7 p. c. cons. m., 1901.....	5,000 00	5,650 00
N. Y., Bklyn. & Manhat. Beach 5 p. c. 1st cons. m. gold, 1935,	25,000 00	25,500 00
Pennsylvania Co. 1st m. reg. gold 4½ p. c., 1921.....	50,000 00	55,500 00
Rome, Watertown & Ogd'burg 5 p. c. 1st cons. conv. m., 1922,	35,000 00	40,775 00
St. Paul, Minn. & Manitoba 4½ p. c. cons. m. gold, 1933.....	25,000 00	26,250 00
St. Paul & Northern Pacific 6 p. c. gen. m. gold, 1923.....	16,000 00	19,840 00
Third Avenue 5 p.c. 1st m. gold, 1937.....	25,000 00	30,750 00
Union Elevated, Brooklyn, 6 p.c. 1st m. gold, 1937.....	15,000 00	10,875 00
RAILROAD STOCKS —		
Broadway & 7th Avenue.....	30,000 00	58,500 00
Chicago & Alton, common.....	60,000 00	96,600 00
Chi., Milwaukee & St. Paul, pfd.	60,000 00	78,000 00
Chicago & Northwestern pfd...	60,000 00	90,000 00
Chi., St. P., Minn. & Omaha pfd.,	45,000 00	58,950 00
Lake Shore & Michigan South.,	60,000 00	90,000 00
N. Y. Central & Hudson River,	60,000 00	52,200 00
Pennsylvania.....	51,000 00	52,530 00
Rome, Water. & Ogdensburg..	60,000 00	70,800 00
BANK STOCKS —		
National Park.....	5,000 00	13,000 00

	Par Value.	Market Value.	
German-American.....	9,375 00	10,125 00	
MISCELLANEOUS —			
Underwriters' Protective Association, Newark, 5 p.c., 1902..	1,000 00	1,000 00	
Western Union Tel. Co. stock..	50,000 00	41,500 00	
Commercial Cable Co. stock..	10,000 00	16,500 00	
Consolidated Gas Co. stock....	60,000 00	82,800 00	
Del. & Hudson Canal Co. stock,	60,000 00	69,000 00	
Pulman Palace Car Co. stock..	20,000 00	30,000 00	
Totals.....	\$2,300,475 00	\$2,658,905 25	2,658,905 25

Cash in Company's principal office.....	3,044 54
Cash in bank	83,522 85
Interest due and accrued on stocks and bonds.....	2,500 00
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	199,006 74
Rents due and accrued.....	4,683 97
Reinsurance due.....	Nothing.
Cash in hands of department managers.....	23,690 55
Assets of the Company at their actual value.....	\$3,944,751 27

III. LIABILITIES.

Losses adjusted and unpaid	\$31,777 09
Losses reported and unadjusted.....	27,846 86
Losses resisted.....	12,455 00
Gross amount of unpaid losses.....	\$72,078 95
Deduct reinsurance.....	4,195 53
Net amount of unpaid losses.....	\$67,883 42
Unearned premiums on risks, one year or less..	\$357,545 92
Unearned premiums on risks, more than one year	957,127 32
Unearned premiums as computed above.....	1,314,673 24
Commissions and brokerage.....	28,493 46
Reinsurance.....	Nothing.
Interest due.....	1,075 00
Special deposits in other States in excess of present liabilities therein.....	60,303 50
Total liabilities, except capital and surplus.....	\$1,472,428 62
Capital stock	\$1,000,000 00
Surplus beyond all liabilities.....	1,472,322 65
Total liabilities, including capital and surplus.....	\$3,944,751 27

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,579,282 80	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	485,151 51	
Actual cash premiums.....		\$1,094,131 29
Interest on mortgages of real estate.....		14,787 38
Interest on loans and bonds, and dividends on stock.....		133,304 22
Actual cash value.....		\$1,242,222 89

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$85,080.90 occurring in previous years).....	\$532,314 00	
Deduct salvage and reinsurance.....	92,658 83	
Net amount paid for losses.....		\$439,655 17
Cash dividends.....		100,000 00
Commissions and brokerage.....		178,668 39
Salaries and fees.....		122,570 27
Taxes.....		27,538 87
All other payments.....		83,924 00
Actual cash expenditure.....		\$952,356 70

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$311,587,846		\$2,676,307 86
Written or renewed during the year.....	187,856,571		1,588,787 83
Totals....	\$499,444,417		\$4,265,095 69
Deduct those expired and marked off.....	181,872,677		1,531,519 85
In force at the end of the year.....	\$317,571,740		\$2,733,575 84
Deduct amount reinsured.....	18,277,894		178,119 53
Net amount in force.....	\$299,293,846		\$2,555,456 31

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$95,092,001	\$715,091 83	1-2	\$357,545 92
1895....	Two years.....	435,868	3,453 25	1-4	863 31
1896....		399,431	2,848 00	3-4	2,135 99
1894....	Three years.....	49,179,142	407,616 34	1-6	67,936 05
1895....		53,519,428	452,132 53	1-2	226,066 26
1896....		55,713,124	474,459 02	5-6	395,382 53
1893....	Four years	339,670	2,810 36	1-8	351 28
1894....		550,193	4,489 97	3-8	1,683 76
1895....		559,948	4,765 62	5-8	2,978 52
1896....		644,543	5,589 27	7-8	4,890 61
1892....	Five years.....	7,805,821	85,077 30	1-10	8,507 71
1893....		7,805,011	87,313 27	3-10	26,193 98
1894....		8,239,362	91,551 21	1-2	45,775 58
1895....		9,531,214	110,353 86	7-10	77,247 70
1896....		9,479,090	107,904 48	9-10	97,114 04
Totals.....		\$299,293,846	\$2,555,456 31		\$1,314,673 24

Premiums received since the organization of the Company..	\$30,676,804 83
Losses paid since the Company organized.....	15,365,840 97
Cash dividends paid stockholders.....	2,801,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	188,950 00
Loaned to stockholders not officers.....	Nothing.
Losses incurred during the year.....	431,791 95
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policy-holders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia	\$24,500 00	\$6,055 58	\$18,444 42
Virginia	52,100 00	10,240 92	41,859 08
Totals.....	\$76,600 00	\$16,296 50	\$60,303 50

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$4,699,380 00
Premiums received.....	33,220 80
Losses paid.....	17,359 81
Losses incurred.....	17,007 79

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, May, 1853.

ALFRED S. GILLET, *President.*EDWIN F. MERRILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$328,844 35
Loans on bond and mortgage (first liens), not more than one year's interest due.....	823,210 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$20,000.00 is in process of foreclosure).....	21,100 00
Interest due and accrued on bond and mortgage loans.....	17,939 64
Value of lands mortgaged.....	\$2,355,843 00
Buildings insured for \$361,980.....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p.c., 1907.....	\$72,000 00	\$80,280 00
Georgia, 4½ p.c., 1907.....	25,000 00	27,437 50
Minn. school bonds.....	7,000 00	7,105 00
MUNICIPAL AND COUNTY BONDS—		
City of Seattle, 1910.....	50,000 00	53,000 00
City of Louisville, 1903.....	10,000 00	11,800 00
City of Camden.....	20,000 00	20,466 66
County of St. Louis, 1905.....	10,000 00	11,700 00
RAILROAD STOCKS AND BONDS—		
Norfolk & W. car trust, 1901...	15,000 00	15,000 00
Connecting, 1900-4.....	10,000 00	11,200 00
Pennsylvania, 1910.....	10,000 00	13,250 00
Phil., Wil. & Balt., 1921-32.....	70,000 00	72,100 00
Pennsylvania stk.....	15,000 00	15,525 00

	Par Value.	Market Value.	
Pitts., Cin., Chic. & St. L., 1940,	10,000 00	10,900 00	
Delaware, 1935.....	6,000 00	6,435 00	
Phil. & Read. 2d pfd. bds., 1958,	2,000 00	645 00	
Lehigh C. & N. Co. bds., 1897,	11,000 00	11,220 00	
Lehigh Coal & Nav. Co. stk....	5,000 00	4,100 00	
North Pennsylvania, 1903.....	5,000 00	6,100 00	
Lehigh Valley stk.....	15,000 00	9,225 00	
Lynn & B.....	25,000 00	25,604 17	
Lehigh Valley bds., 1923-40.....	20,000 00	19,800 00	
Phil. & Darby Pass.....	2,250 00	1,485 00	
Zanesville & Ohio.....	10,000 00	2,000 00	
MISCELLANEOUS —			
Lower Merion Gas Co., 1907...	8,000 00	8,166 67	
Holmesburg Water Co.....	1,000 00	1,000 00	
Hutch. W. L. & Power Co., 1910..	12,000 00	6,000 00	
Philadelphia Bourse.....	1,000 00	200 00	
Borough of Ridley Park.....	4,000 00	4,100 00	
Girard F. & M. Ins. Co.....	11,900 00	36,652 00	
Totals ...	\$463,150 00	\$492,497 00	492,497 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Alleg'y Val. R. R. 1st m. bds., 1910,	\$1,000	\$1,250	\$600	
Note secured by real estate.....	29,500	29,500	16,000	
Totals.....	\$30,500	\$30,750	\$16,600	16,600 00

Cash in Company's principal office.....	10,643 60
Cash in bank.....	147,730 32
Interest due and accrued on stocks.....	Nothing.
Interest due and accrued on collateral loans.....	196 97
Gross premiums in due course of collection.....	93,216 80
Bills receivable, not matured, taken for premiums.....	21,309 47
Rents due and accrued.....	Nothing.
Reinsurance.....	Nothing.
Reclaimable on perpetual insurance on Company's building,	1,800 00
Reclaimable on perpetual insurance.....	5,201 55
Hotel furniture.....	2,500 00
Gross assets of the Company.....	\$1,982,789 70

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$26,415 82
Losses resisted.....	7,987 50
Gross amount of unpaid losses.....	\$34,403 32
Deduct reinsurance.....	240 50
Net amount of unpaid losses.....	\$34,162 82

Unearned premiums on risks, one year or less..	\$124,249	68
Unearned premiums on risks, more than one year	261,558	75
Unearned premiums as computed above.....	385,808	43
Reclaimable on perpetual fire policies.....	574,469	93
Commissions and brokerage	28,330	55
Due for salaries, rents, advertising, etc.....	1,598	36
Taxes.....	1,883	85
Return premiums	9,312	37
Reinsurance.....	3,012	82
Special deposits in Georgia in excess of present liabilities therein	24,058	56
Total liabilities, except capital and surplus.....	\$1,062,667	69
Capital stock, less 119 shares owned by Company.....	288,100	00
Surplus beyond all liabilities.....	*632,022	01
Total liabilities, including capital and surplus.....	\$1,982,789	70

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$562,700	33
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	96,055	17
Actual cash premiums	\$466,645	16
Interest on mortgages of real estate.....	46,886	07
Interest on loans and bonds, and dividends on stock.....	25,763	89
Rents.....	5,757	58
All other sources.....	831	50
Deposit premiums received on perpetual risks,	\$80,612	02
Actual cash income.....	\$545,884	20

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,246.27 occurring in previous years).....	\$182,387	46
Deduct salvage and reinsurance.....	12,314	88
Net amount paid for losses.....	\$170,072	58
Cash dividends.....	66,000	00
Scrip or certificates redeemed in cash.....	Nothing.	
Commissions and brokerage.....	97,160	75
Salaries and fees.....	59,292	09
Taxes.....	16,492	10
All other payments.....	30,260	49
Deposit premiums returned.....	\$21,584	76
Actual cash expenditure.....	\$439,278	01
* NOTE.—The Department deducts from the above surplus of the following items, to wit:	\$632,022	01
Value of Company's own stock owned.....	\$36,652	00
Hotel furniture.....	2,500	00
Surplus as made by the Department.....	\$592,870	01

VI. MISCELLANEOUS.

Risks and Premiums (exclusive of Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$101,634,406	\$1,379,329 38
Written or renewed during the year.....	49,505,808	546,376 98
Totals.....	\$151,140,214	\$1,925,706 36
Deduct those expired and marked off.....	45,925,954	492,640 65
In force at the end of the year.....	\$105,214,260	\$1,433,065 71
Deduct amount reinsured.....	3,998,739	40,743 35
Net amount in force.....	\$101,215,521	\$1,392,322 36

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$24,283,315	\$248,499 37	1-2	\$124,249 68
1895....	Two years.....	172,484	1,597 48	1-4	399 37
1896....		176,505	1,580 85	3-4	1,185 64
1894....	Three years.....	7,765,001	85,098 08	1-6	14,183 01
1895....		9,219,143	99,579 95	1-2	49,789 97
1896....		9,496,526	104,563 74	5-6	87,136 45
1893....	Four years.....	337,212	2,760 09	1-8	345 01
1894....		396,686	3,542 81	3-8	1,328 55
1895....		374,395	3,190 55	5-8	1,994 10
1896....		264,198	2,295 00	7-8	2,008 13
1892....	Five years.....	3,615,789	39,331 08	1-10	3,933 10
1893....		3,195,605	35,457 25	3-10	10,637 18
1894....		3,300,006	36,808 41	1-2	18,404 20
1895....		3,935,698	40,595 33	7-10	28,416 73
1896....		4,239,583	41,146 14	9-10	37,031 53
	Over five years..	1,080,967	7,942 98	6-10	4,765 78
Totals.....		\$71,853,113	\$753,989 11		\$385,808 43
Perpetuals.....		29,362,408	638,333 25		574,499 93
Totals.....		\$101,215,521	\$1,392,322 36		\$960,308 36

Premiums received since the organization of the Company..	\$12,270,067 00
Losses paid since the Company organized.....	5,052,025 00
Cash dividends paid stockholders.....	1,791,196 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	35,300 00
Losses incurred during the year ..	174,363 12
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	10,000 00

Special deposit in another State for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Li- abilities therein.	Excess of Deposit.
Georgia.....	\$27,437 50	\$3,378 94	\$24,058 56

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,042,542 00
Premiums received.....	10,660 41
Losses paid.....	1,228 91
Losses incurred.....	1,227 01

GLENS FALLS INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

J. L. CUNNINGHAM, *President.*R. A. LITTLE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the company, unincumbered,	\$56,850 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	938,708 81
Loans on bond and mortgage upon which more than one year's interest is due.....	Nothing.
Interest due and accrued on bond and mortgage loans.....	6,268 23

Stocks and Bonds owned by the Company

	Par Value.	Market Value.
STATE BONDS —		
Georgia,	\$25,000 00	\$25,000 00
MUNICIPAL BONDS —		
Richmond City.....	11,000 00	10,230 00
RAILROAD BONDS—		
N. Y. C. & H. R. 1st m., 1903..	200,000 00	232,000 00
N. Y. & H. 1st m. 7 p. c., 1900,	100,000 00	111,000 00
S., B. & N. Y. 1st m. 7 p. c., 1906,	53,000 00	65,190 00
L. S. & M. S. 1st m., 1900.....	50,000 00	55,000 00
W. S. guar. 1st m. 4 p. c.....	50,000 00	50,000 00
M. & E. 1st m. 7 p. c., 1915....	50,000 00	68,500 00
BANK STOCKS—		
First National, Glens Falls.....	10,000 00	20,000 00
Mt. Kisco National.....	5,000 00	5,000 00
Glens Falls National.....	2,500 00	5,000 00
MISCELLANEOUS—		
Glens Falls Paper Mill Co. bds.,	240,000 00	240,000 00
H. R. Pulp & Paper Co. bds..	300,000 00	300,000 00

	Par Value.	Market Value.	
Int. Loan & Trust Co. deb., with			
1st m. col.	147,260 79	147,260 79	
German Trust Co., Davenport,			
Iowa, deb. bds., 1st m. col. . .	125,000 00	125,000 00	
Cleveland Trust Co.	5,000 00	6,000 00	
Gould Paper Co.	150,000 00	150,000 00	
Totals.	\$1,523,760 79	\$1,615,180 79	1,615,180 79

Loans on Collateral.

	Par Val.	Mar. Val.	Amt. Loaned.	
Morris & Essex 1st m. bds.	\$3,000	\$4,110	\$4,000	4,000 00
Cash in Company's principal office.				7,579 88
Cash in bank.				161,454 47
Interest due and accrued on stocks and bonds.				14,711 22
Interest due and accrued on collateral loans.				Nothing.
Gross premiums in due course of collection.				84,298 98
Bills receivable, not matured, taken for premiums.				1,647 10
Rents due.				150 00
Reinsurance due.				Nothing.
Gross assets of the Company.				\$2,890,849 48
Deduct doubtful debts.				2,253 59
Assets of the Company at their actual value.				\$2,888,595 89

III. LIABILITIES.

Losses adjusted and unpaid.	\$12,818 49	
Losses reported and unadjusted.	20,374 00	
Losses resisted.	6,559 25	
Gross amount of unpaid losses.	\$39,751 74	
Deduct reinsurance.	4,551 06	
Net amount of unpaid losses.		\$35,200 68
Unearned premiums on risks, one year or less. .	\$210,538 78	
Unearned premiums on risks, more than one		
year.	717,571 71	
Unearned premiums as computed above.		928,110 49
Commissions and brokerage.		12,624 63
Due and accrued for miscellaneous expenses.		10,000 00
Special deposits in other States in excess of present liabilities		
therein.		26,390 58
Liabilities, except capital, special funds, and sur-		
plus.		\$1,012,326 38

Capital stock.....	200,000 00
Special reserve fund of stockholders	200,000 00
Guaranty surplus fund.....	200,000 00
Surplus beyond all liabilities.....	1,276,269 51
Total liabilities, including capital, special funds, and surplus.....	\$2,888,595 89

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,032,858 90
Deduct reinsurance, rebate, abatement, and return premiums.....	154,689 35
Actual cash premiums.....	\$878,169 55
Interest on mortgages of real estate.....	53,652 60
Interest on loans and bonds, and dividends on stock.....	91,627 75
Rents.....	1,693 01
Actual cash income.....	\$1,025,142 91

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$25,007.51 occurring in previous years).....	\$404,575 33
Deduct salvage and reinsurance.....	25,053 11
Net amount paid for losses.....	\$379,522 22
Cash dividends.....	40,000 00
Commissions and brokerage.....	175,065 35
Salaries and fees.....	63,182 84
Taxes.....	41,713 16
All other payments.....	65,362 64
Actual cash expenditure.....	\$764,846 21

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$158,314,227	\$1,724,175 15
Written or renewed during the year.....	93,742,886	1,028,241 74
Totals.....	\$252,057,113	\$2,752,416 89
Deduct those expired and marked off.....	81,298,483	884,211 05
In force at the end of the year.....	\$170,758,630	\$1,868,205 84
Deduct amount reinsured.....	7,214,088	98,789 49
Net amount in force.....	\$163,544,542	\$1,769,416 35

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$37,117,365	\$421,077 56	1-2	\$210,538 78
1895....	Two years.....	560,976	5,325 08	1-4	1,331 27
1896....		628,233	6,300 79	3-4	4,725 60
1894....	Three years.....	26,593,392	266,154 55	1-6	44,359 09
1895....		32,797,446	333,229 88	1-2	166,614 94
1896....		36,132,549	369,228 51	5-6	307,690 43
1893....	Four years.....	853,854	7,344 32	1-8	918 04
1894....		754,651	7,356 89	3-8	2,758 83
1895....		1,023,482	9,131 80	5-8	5,707 37
1896....		703,574	6,972 56	7-8	6,100 99
1892....	Five years.....	4,996,243	64,292 39	1-10	6,429 24
1893....		4,637,584	59,623 81	3-10	17,887 14
1894....		4,618,964	62,121 45	1-2	31,060 72
1895....		5,464,025	70,715 16	7-10	49,500 61
1896....		6,582,204	80,541 60	9-10	72,487 44
Totals.....		\$163,544,542	\$1,769,416 35		\$928,110 49

Premiums received since the organization of the Company...	\$15,171,107 00
Losses paid since the Company organized.....	7,392,884 57
Cash dividends paid stockholders.....	680,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	75,040 00
Losses incurred during the year.....	406,967 16
Loaned to officers and directors.....	4,000 00
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of policy-holders there:

State or Country.	Value of Deposit.	Total liabilities therein.	Excess of Deposit.
Virginia.....	\$10,230 00	\$5,828 94	\$4,401 06
Georgia.....	25,000 00	3,010 48	21,989 52
Totals.....	\$35,230 00	\$8,839 42	\$26,390 58

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,477,574 00
Premiums received.....	13,097 26
Losses paid.....	3,320 27
Losses incurred.....	2,276 11

GLOBE FIRE INSURANCE COMPANY, OF THE CITY OF NEW YORK.

NEW YORK, N. Y.

Commenced Business, December, 1855.

E. C. JAMESON, *President*.

WM. VALENTINE, *Secretary*.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$48,000 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which —— is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	202 07
Value of lands mortgaged.....	\$52,000 00
Buildings (insured for \$44,500).....	45,000 00
Total.....	\$97,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p. c., 1896-8-9..	\$100,000 00	\$108,500 00
United States, 4 p.c., reg. 1907..	35,000 00	38,675 00
United States, 4 p.c., cou. 1925..	33,000 00	39,600 00
District of Col., 3.65 p.c., 1924..	25,000 00	27,500 00
MUNICIPAL BONDS—		
N. Y. city 3 p. c. dock, 1913.....	26,000 00	26,000 00
City of Brooklyn 3½ p. c., 1916,	20,000 00	20,560 00
RAILROAD BONDS—		
Chic. & E., 1982.....	10,000 00	11,000 00
Wabash, 1930.....	10,000 00	10,600 00
Oregon S. L.....	10,000 00	11,100 00
Broadway, 7th Ave. 5 p. c.....	5,000 00	5,850 00

242 GLOBE FIRE INSURANCE CO. OF THE CITY OF NEW YORK.

RAILROAD STOCKS—

N. Y. & Harlem.....	20,000 00	59,000 00
N. Y. Cent. & H.....	10,000 00	9,300 00
Del. & H.....	10,000 00	11,600 00
Chi. & N. W.....	10,000 00	10,200 00

MISCELLANEOUS—

Con. Gas Co. of N. Y.....	25,000 00	34,750 00
Brooklyn Union Gas Co.....	10,000 00	8,500 00

Totals.....	\$359,000 00	\$432,735 00	432,735 00
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Cash in Company's principal office.....	156 47
Cash in bank.....	27,721 48
Interest due and accrued on stocks and bonds.....	Nothing.
Gross premiums in due course of collection.....	165,514 64
Rents due and accrued.....	} Nothing.
Salvage due to loss already paid.....	

Gross assets.....	\$674,329 66
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III. LIABILITIES.

Losses adjusted and unpaid.....	\$34,169 00
Losses reported and unadjusted.....	42,439 00
Losses resisted.....	5,400 00
Gross amount of unpaid losses.....	\$82,008 00
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$82,008 00
Unearned premiums on risks, one year or less,	\$286,735 37
Unearned premiums on risks, more than one year.....	14,779 59
Unearned premiums as computed above.....	301,514 96
Commissions and brokerage.....	45,978 07
Principal unpaid on scrip or certificates of profits.....	Nothing.
Interest due and remaining unpaid.....	Nothing.
Return premiums.....	1,048 36
Reinsurance.....	2,075 07
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$432,624 46
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	41,705 20
Total liabilities, including capital and surplus.....	\$674,329 66

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$642,351 72
Deduct reinsurance, rebate, abate- ments, and return premiums.....	150,044 66
Actual cash premiums.....	\$492,307 06

Interest on mortgages of real estate.....	1,605 00
Interest on loans and bonds, and dividends on stock.....	15,339 40
Rents.....	Nothing.
Actual cash income.....	\$509,251 46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$25,475.90 occurring in previous years).....	\$205,109 35
Deduct salvage and reinsurance.....	15,381 46
Net amount paid for losses.....	\$189,727 89
Cash dividends.....	Nothing.
Scrip or certificates of profit redeemed in cash.....	
Commissions and brokerage.....	150,305 42
Salaries and fees.....	3,550 00
Taxes.....	5,270 43
All other payments.....	1,068 68
Actual cash expenditure.....	\$349,922 42

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$24,471,912	\$244,040 00
Written or renewed during the year.....	65,542,850	747,190 07
Totals.....	\$90,014,762	\$991,230 07
Deduct those expired and marked off.....	35,275,450	395,893 23
In force at the end of the year.....	\$54,739,312	\$595,336 84
Deduct amount reinsured.....	191,250	1,928 67
Net amount in force.....	\$54,548,062	\$593,408 17

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$51,172,812	\$573,470 74	1-2	\$286,735 37
1896....	Two years.....	240,250	1,486 99	3-4	1,115 25
1894 ...	Three years.....	575,475	2,426 78	1-6	404 46
1895....		80,525	498 75	1-2	249 38
1896....		2,303,250	14,406 45	5-6	12,005 37
1896....	Four years.....	15,500	58 50	7-8	51 17
1896....	Five years.....	160,250	1,059 96	9-10	953 96
Totals.....		\$54,548,062	\$593,408 17		\$301,514 96

Premiums received since the organization of the Company..	\$3,365,462 00
Losses paid since the Company organized.....	1,614,502 00
Cash dividends paid stockholders.....	630,000 00

Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	30,550 00
Losses incurred during the year.....	240,470 93
Largest amount written on any one risk.....	20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$843,256 00
Premiums received.....	7,961 80
Losses paid.....	4,959 30
Losses incurred.....	4,959 30

GRANITE STATE FIRE INSURANCE COMPANY,

PORTSMOUTH, N. H.

Commenced Business, November, 1885.

FRANK JONES, *President.*ALFRED F. HOWARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	25,300 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$38,580 00
Interest accrued on bond and mortgage loans.....	518 10
Value of lands mortgaged.....	\$52,475 00
Buildings (insured for \$30,325.00).....	41,425 00
Total.....	\$93,900 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
COUNTY AND MUNICIPAL BONDS—		
City of Manchester, N.H., 4 p. c., 1907.....	\$100,000 00	\$106,000 00
County of Hillsboro, N. H., 4 p. c., 1921.....	10,000 00	10,850 00
Town of Harrisville, N. H., 5 p. c., 1906.....	15,000 00	16,050 00
Palouse City, Wash., 7½ p. c., 1908, water.....	4,800 00	5,520 00
BANK STOCKS—		
Int'l L. & T. Co., Kan. City, Mo.,	5,000 00	3,000 00
Wolfborough L. & Bkg. Co....	5,000 00	5,250 00
RAILROAD STOCKS—		
Wooster, Nashua & Roch.....	100 00	125 00
Boston & Maine, common.....	12,300 00	20,049 00

	Par Value.	Market Value.	
MISCELLANEOUS —			
St. Cloud Gas & Elec. Co., of St. Cloud, Minn., 7 p.c. 1908, bds..	10,000 00	10,000 00	
Nashua Card & Glazed Paper Co., of Nashua, N. H., 6 p.c. 1904, col. trust bds.....	5,000 00	5,000 00	
Front St. Cable Ry. Co., of Seattle, Wash., 1st m., 6 p.c., 1909, bds.....	12,000 00	12,000 00	
Eastman Frt. Car Heater Co., 1st m., 6 p.c., 1905, bds.....	26,000 00	26,000 00	
Ft. Plain, N. Y., Water Co., 1st m., 6 p.c., 1905, bds.....	10 000 00	10,000 00	
National Loan & Trust Co., of Kan. City, Mo., 6 p.c., 1897, deb. bds.....	2,500 00	2,500 00	
N. H. Trust Co., of Manchester, N. H., 4 p.c., 1904, deb. bds.,	10,800 00	8,640 00	
Chippewa Falls Water Works Co., 6 p.c., 1915, bds.....	9,000 00	9,000 00	
Columbia Co., Wash., 8 p.c., 1901, bds.....	6 000 00	7,200 00	
Tacoma Traction Co., 1st m., 5 p.c., 1924, sink. fund bds.....	2,361.90	2,361 90	
Dover Gas Light Co., of Dover, N. H., 133 shares stock.....	3,325 00	3,591.00	
Total.....	\$249,186 90	\$263,136 90	263,136 90

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Indian Head Nat'l Bank, Nashua, N. H., stk....	\$3,200	\$3,335	\$4,000	}
P., G. F. & C. R.R., 1st m., 4½ p.c. bds., 1937.....	1,000	1,150		
Totals.....	\$4,200	\$4,485	\$4,000	4,000 00

Cash in Company's principal office.....	2,513 56
Cash in bank.....	57,027 01
Interest due and accrued on stocks	1,769 08
Interest due and accrued on collateral loans.....	138 67
Gross premiums in due course of collection.....	42,910 00
Reinsurance.....	636 53
Assets of the Company at their actual cash value...	\$436,529 85

III. LIABILITIES.

Losses adjusted and unpaid.....	\$13,249 06	
Losses reported and unadjusted.....	8,026 72	
Losses resisted.....	3,500 00	
Gross amount of unpaid losses.....	\$24,775 78	
Deduct reinsurance.....	3,430 41	
Net amount of unpaid losses.....		\$21,345 37
Unearned premiums on risks, one year or less..	\$58,454 52	
Unearned premiums on risks, more than one year.....	103,056 10	
Unearned premiums as computed above.....		161,510 62
Commissions and brokerage.....	5,148 37	
Due for salaries, rent, advertising, etc.....	Nothing.	
Return premiums.....	2,078 01	
Reinsurance.....	4,899 17	
Special deposit in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$194,981 54
Capital stock.....	200,000 00	
Surplus beyond all liabilities.....	41,548 31	
Total liabilities, including capital and surplus.....		\$436,529 85

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$417,565 64	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	94,660 88	
Actual cash premiums.....		\$322,904 76
Interest on mortgages of real estate.....	3,146 44	
Interest on loans and bonds, and dividends on stock.....	11,908 32	
Rents.....	410 34	
Actual cash income.....		\$338,369 86

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$17,802.85 occurring in previous years).....	\$229,677 10	
Deduct salvage and reinsurance.....	45,976 39	
Net amount paid for losses.....		\$183,700 71
Cash dividends.....	12,000 00	
Commissions and brokerage.....	56,919 23	
Salaries and fees.....	9,250 00	
Taxes.....	6,059 30	
All other payments.....	25,351 86	
Actual cash expenditure.....		\$293,281 10

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$37,614,888	\$446,631 03
Written or renewed during the year.....	29,584,217	409,873 81
Totals.....	\$67,199,105	\$856,504 84
Deduct those expired and marked off	30,271,256	406,820 82
In force at the end of the year.....	\$36,927,849	\$449,684 02
Deduct amount reinsured.....	10,373,728	140,280 92
Net amount in force.....	\$26,554,121	\$309,403 10

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$8,057,720	\$116,909 05	1-2	\$58,454 52
1895 ...	Two years.....	127,373	814 89	1-4	203 72
1896....		152,416	1,430 33	3-4	1,072 75
1894....	Three years.....	2,209,448	26,233 03	1-6	4,372 17
1895....		3,015,043	32,594 53	1-2	16,297 27
1896....		3,794,413	41,989 25	5-6	34,991 05
1893....	Four years	691,174	7,320 46	1-8	915 06
1894....		678,159	5,175 24	3-8	1,940 71
1895....		473,011	4,026 81	5-8	2,516 75
1896....		470,162	3,937 67	7-8	3,445 47
1892....	Five years.....	1,091,058	12,061 06	1-10	1,206 11
1893....		1,068,478	12,626 90	3-10	3,788 07
1894 ...		1,265,100	11,709 89	1-2	5,854 95
1895....		1,518,105	14,322 82	7-10	10,025 97
1896....		1,942,461	18,251 17	9-10	16,426 05
Totals.....		\$26,554,121	\$309,403 10		\$161,510 62

Premiums received since the organization of the Company...	\$5,215,804 76
Losses paid since the Company organized.....	2,350,323 96
Cash dividends paid stockholders.....	84,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	125,100 00
Losses incurred during the year.....	179,974 73
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,109,809 00
Premiums received.....	12,657 98
Losses paid.....	6,917 63
Losses incurred.....	7,424 24

GREENWICH INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1835.

MASON A. STONE, *President.*WALTER B. WARD, *Assistant.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$200,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	} Nothing.
Interest accrued on bond and mortgage loans.....	
Value of lands mortgaged.....	} Nothing.
Buildings (insured for —).....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p.c.....	\$46,500 00	\$51,382 50
Dist. of Columbia reg. 3.65 p.c.,	125,000 00	136,875 00
STATE BONDS—		
State of Georgia 3½ p.c.	25,000 00	25,000 00
RAILROAD BONDS—		
N. Y. C. & H. R. 1st m., 7 p.c.,	60,000 00	69,900 00
Albany & Susquehanna 6 p.c...	80,000 00	93,600 00
Harlem R. & Portchester reg....	10,000 00	11,000 00
Oswego & Syracuse 5 p.c.....	53,000 00	57,240 00
Buffalo & Erie 7 p.c.....	9,500 00	9,975 00
R., W. & O. 1st m. con., 5 p.c.,	5,000 00	5,925 00
RAILROAD STOCKS—		
Chic. & N. Western.....	30,000 00	45,600 00
Rensselaer & Saratoga.....	60,000 00	108,000 00
Valley....	35,000 00	39,200 00
N. Y., Lack. & Western.....	25,000 00	29,500 00

	Par Value.	Market Value.	
BANK STOCK —			
National Broadway.....	17,500 00	39,375 00	
MISCELLANEOUS—			
Consolidated Gas Co. stk.....	100,000 00	138,750 00	
Del. & H. Canal Co. stk.....	60,000 00	69,600 00	
Totals.....	\$741,500 00	\$930,922 50	930,922 50

Loan on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Canada So. R.W. Co. stk.	\$1,000 00	\$450 00	\$400 00	400 00

Cash in Company's principal office.....	10,053 82
Cash in bank.....	58,497 97
Interest due and accrued on stocks.....	} Nothing.
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection.....	154,930 82
Bills receivable, not matured, taken for premiums.....	24,411 46
Rents due and accrued.....	Nothing.
Reinsurance due.....	Nothing.
Premiums unpaid (more than three months due),	\$9,160.03
Gross assets of the Company.....	\$1,379,216 57

III. LIABILITIES.

Losses reported and unpaid.....	\$8,216 34
Losses reported and unadjusted.....	151,218 98
Losses resisted.....	32,856 86
Gross amount of unpaid losses.....	\$192,292 18
Deduct reinsurance.....	15,837 44
Net amount of unpaid losses.....	\$176,454 74
Unearned premiums on risks, one year or less,	\$311,064 57
Unearned premiums on risks, more than one	
year.....	347,064 87
Unearned premiums on inland risks.....	30,885 38
Unearned premiums as computed above.....	689,014 82
Reclaimable on perpetual fire policies.....	931 50
Commissions and brokerage.....	24,000 00
Taxes.....	2,500 00
Return premiums.....	553 00
Reinsurance.....	Nothing.
Bills payable.....	1,150 15
Special deposits in Virginia in excess of present liabilities	
therein.....	3,763 91
Total liabilities, except capital and surplus.....	\$898,368 12

Capital stock.....	200,000 00
Surplus beyond all liabilities.....	280,848 45
Total liabilities, including capital and surplus	\$1,379,216 57

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$1,091,939 43	\$134,958 94	
Deduct reinsurance, rebate, abate- ment, and return premiums...	209,493 79	17,613 07	
Actual cash premiums...	\$882,445 64	\$117,345 87	\$999,791 51
Interest on mortgages of real estate.....			34 46
Interest on loans and bonds, and dividends on stocks.....			44,764 77
Rents			17,030 06
All other sources.....			Nothing.
Actual cash income.....			\$1,061,620 80

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$166,875.56 occurring in previ- ous years).....	\$537,429 46	\$148,693 20	
Deduct salvage and reinsurance..	43,743 27	33,688 25	
Net amt. paid for losses..	\$493,686 19	\$115,004 95	\$608,691 14
Cash dividends			20,000 00
Commissions and brokerage.....			184,615 17
Salaries and fees.....			109,994 89
Taxes.....			15,919 15
All other payments.....			85,719 48
Actual cash expenditure.....			\$1,024,939 83

VI. MISCELLANEOUS.

Risks and Premiums (including Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$240,820,993	\$1,501,445 44
Written or renewed during the year.....	138,687,495	1,051,739 50
Totals	\$379,508,488	\$2,553,184 94
Deduct those expired and marked off.....	144,948,055	1,120,971 85
In force at the end of the year.....	\$234,560,433	\$1,432,213 09
Deduct amount reinsured.....	18,657,190	112,727 24
Net amount in force.....	\$215,903,243	\$1,319,485 85

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$1,893,888	\$61,770 77

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$70,403,808	\$622,129 13	1-2	\$311,064 57
1895....	} Two years.....	737,040	3,947 80	1-4	986 95
1896....		634,525	1,626 62	3-4	1,219 97
1894....	} Three years.....	45,551,893	196,807 82	1-6	32,801 30
1895....		44,289,502	200,385 74	1-2	100,192 87
1896....		39,209,324	182,563 13	5-6	152,135 94
1893....	} Four years.....	150,365	1,128 17	1-8	141 02
1894....		265,957	1,450 78	3-8	544 05
1895....		192,614	1,826 77	5-8	1,141 73
1896....		251,765	1,449 09	7-8	1,267 95
1892....	} Five years.....	1,975,977	16,237 84	1-10	1,623 78
1893....		3,115,313	20,789 05	3-10	6,236 71
1894....		2,756,733	17,484 24	1-2	8,742 12
1895....		3,344,553	27,658 60	7 10	19,361 02
1896....		2,973,874	22,966 07	9-10	20,669 46
	Perpetual risks..	50,000	1,035 00	9-10	931 50
Totals.....		\$215,903,243	\$1,319,485 85		\$659,060 94

Premiums received since the organization of the Company..	\$17,264,469 37
Losses paid since the Company organized.....	10,720,121 64
Cash dividends paid stockholders.....	2,108,000 00
Stock owned by directors at par value.....	77,875 00
Losses incurred during the year (fire, \$494,066.42 ; marine and inland, \$98,991.52).....	593,057 94
Loaned to officers and directors.....	} Nothing.
Loaned to stockholders not officers.....	
Largest amount written on any one risk.....	20,000 00

Special deposits in other States for the exclusive protection
of policyholders therein :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$25,000 00	\$24,389 28	\$610 72
Virginia.....	11,050 00	7,896 81	3,153 19
Totals.....	\$36,050 00	\$32,286 09	\$3,763 91

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,804,041 43
Premiums received.....	14,899 38
Losses paid.....	12,071 52
Losses incurred.....	15,561 43

HANOVER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1852.

I. REMSEN LANE, *President.*CHARLES L. ROE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$450,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	7,000 00
Interest accrued on bond and mortgage loans.....	29 16
Value of lands mortgaged.....	\$11,000 00
Buildings (insured for \$7,000 00).....	7,000 00
Total.....	\$18,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S., 6 p.c., cur., 1896-99.....	\$35,000 00	\$36,262 50
U. S., 4 p.c., cou., 1907.....	48,000 00	53,760 00
Georgia, 4½ p.c., cou., 1910-11,	25,000 00	27,550 00
MUNICIPAL BONDS—		
City of Rich., Va., 5 p.c., 1922..	50,000 00	53,750 00
N. Y. City schoolhouse 3 p.c., 1908	100,000 00	97,000 00
New York City additional water stk., 3 p. c., 1907.....	160,000 00	155,600 00
N. Y. City dock, 3 p.c., 1921....	75,000 00	71,250 00
RAILROAD BONDS—		
Kan. Pac. consol. 1st mtg., Trust Co. certs.....	50,000 00	33,000 00
Flint & Pere Marquette 6 p.c., g.	30,000 00	34,800 00
Cin. & Springfield 1st m., 7 p.c.,	19,000 00	20,912 50
Central of N. J. 5 p.c., gen. m., g.,	75,000 00	88,875 00
Mil. & Northern 1st. m., 6 p.c..	5,000 00	5,850 00

	Par Value.	Market Value.
Chi., Mil. & St. P., Wis. & Minn. div., 1st mtg., 5 p. c., gold...	10,000 00	11,100 00
Chi., Mil. & St. P. Ter. mtg., thirty-year 5 p. c., gold.....	10,000 00	11,100 00
Louisv. New Albany & Chicago con. m., 6 p. c., Trust Co. cer.	15,000 00	12,000 00
Pennsylvania Co., 4½ p. c., reg., Flint & Pere Marquette consol.	36,000 00	39,960 00
1st m., 5 p. c., gold.	30,000 00	25,500 00
Chi. Bur. & Quincy, Iowa div., 4 p. c., sinking fund.....	25,000 00	24,500 00
N. Y., N. H. & H. 4 p. c., con- vertible debenture certificates,	50,000 00	68,250 00
Cin., Ind., St. L. & Chi. 50-year gen. 1st m. 4 p. c., gold.....	25,000 00	24,250 00
Brooklyn City 1st mtg. and consol. mtg. 5 p. c.	25,000 00	28,750 00
L. Val. Ter. Co. 1st m. 5 p. c., gold,	20,000 00	21,950 00
Chi., R. I. & Pac. 1st mtg. ex. and col., 5 p. c.	20,000 00	20,925 00
RAILROAD STOCKS—		
Rensselaer & Saratoga con.....	10,000 00	18,100 00
Rome, W. & Ogdensburgh.....	34,000 00	40,120 00
Chic., Burlington & Quincy....	22,000 00	15,372 50
Chic., Rock Island & Pacific. ..	21,000 00	13,807 50
Chicago & Northwestern com..	50,000 00	51,000 00
N. Y. Central & Hudson River,	100 000 00	94,000 00
St. Paul, Minn. & Manitoba....	20,000 00	23,200 00
Chicago & Northwestern pfd...	35,000 00	53,200 00
Syracuse, Binghamton & N. Y.,	19,100 00	31,515 00
Clev., Cin., Chic. & St. L. pfd.,	50,000 00	37,000 00
Lake Shore & Mich. Southern,	40,000 00	60,800 00
Pennsylvania.....	80,000 00	83,000 00
Chic., Milwaukee & St. P. pfd..	25,000 00	32,750 00
Beech Creek com.....	25,000 00	25,000 00
Chicago & Alton com.....	10,000 00	16,400 00
Illinois Cen. 4 p. c., leased line..	22,000 00	20,900 00
Pitts., Ft. Wayne & Chicago...	25,000 00	40,000 00
BANK STOCKS—		
Metropolitan National.....	7,500 00	75 00
American Exchange National..	15,000 00	25,950 00
The Western National Bank of the City of New York.....	3,600 00	4,212 00
The Bank of America.....	7,500 00	24,750 00
MISCELLANEOUS—		
Con. Gas Co. of N. Y., stock..	100,000 00	140,500 00
W. U. Telegraph Co. stock....	55,000 00	45,787 50
Totals.....	\$1,714,700 00	\$1,864,334 50
		1,864,334 50

Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Brooklyn city, N.Y., R. R.				}
Co. 1st m. & cons. m. bd.,	\$1,000 00	\$1,150 00		
Flint & Pere Marquette R.				
R. Co. cons. 1st m. 5 p.c.				
gold bonds.....	2,000 00	1,700 00	\$4,000 00	
W. U. Tel. Co. cap. stock,				}
20 shares, \$100 each.....	2,000 00	1,665 00		
Totals.....	\$5,000 00	\$4,515 00	\$4,000 00	4,000 00

Cash in Company's principal office.....	62,944 80
Cash in bank.....	20,191 56
Interest due and accrued on stocks.....	12,930 00
Interest due and accrued on collateral loans.....	10 00
Gross premiums in due course of collection.....	170,989 56
Reinsurance due	2,244 77
Rents due and accrued.....	1,127 50
Premiums unpaid (more than three months due),	\$6,523 90
Assets of the company at their actual value.....	\$2,595,801 85

III. LIABILITIES.

Losses adjusted and unpaid.....	\$67,060 51
Losses reported and unadjusted.....	61,733 35
Losses resisted.....	18,882 33
Gross amount of unpaid losses.....	\$147,676 19
Deduct reinsurance.....	2,789 84
Net amount of unpaid losses.....	\$144,886 35
Unearned premiums on risks, one year or less,	\$579,532 73
Unearned premiums on risks, more than one year,	552,724 12
Unearned premiums as computed above.....	1,132,256 85
Commissions and brokerage.....	29,525 04
Due for reinsurance.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	43,480 57
Total liabilities, except capital and surplus..	\$1,350,148 81
Capital stock.....	1,000,000 00
Surplus beyond all liabilities.....	245,653 04
Total liabilities, including capital and surplus.....	\$2,595,801 85

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,795,184 60	
Deduct reinsurance, rebate, abatement, and return premiums.....	280,314 48	
Actual cash premiums.....		\$1,514,870 12
Interest on mortgages of real estate.....		704 10
Interest on loans and bonds, and dividends on stocks.....		80,474 39
Rents.....		14,471 57
From all other sources.....		Nothing.
Actual cash income.....		\$1,610,520 18

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$185,079.05 occurring in previous years.....	\$920,514 20	
Deduct salvage and reinsurance.....	64,322 07	
Net amount paid for losses.....		\$856,192 13
Cash dividends.....		70,000 00
Commissions and brokerage.....		274,141 53
Salaries and fees.....		143,058 09
Taxes.....		37,780 60
All other payments.....		127,711 73
Actual cash expenditure.....		\$1,508,884 08

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$202,367,341 65	\$2,316,116 98
Written or renewed during the year.....	152,750,333 34	1,791,511 50
Totals.....	\$355,117,674 99	\$4,107,628 48
Deduct those expired and marked off.....	150,364,547 12	1,770,253 35
In force at the end of the year.....	\$204,753,127 87	\$2,337,375 13
Deduct amount reinsured.....	12,956,813 00	145,166 81
Net amount in force.....	\$191,796,314 87	\$2,192,208 32

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$92,433,098 11	\$1,159,065 47	1-2	\$579,532 73
whole					
1896....		22,500 00	401 32	amount	401 32
1895....	} Two years.....	132,129 00	1,549 74	1-4	387 43
1896....		182,506 17	1,628 87	3-4	1,221 65
1894....	} Three years.....	24,906,948 61	244,309 97	1-6	40,718 33
1895....		27,924,208 22	276,955 31	1-2	138,477 65
1896....		27,680,373 77	283,488 25	5-6	236,240 21
whole					
1896....		30,800 00	153 00	amount	153 00
1893 ...	} Four years.....	107,491 67	1,010 87	1-8	126 36
1894....		309,824 67	2,987 46	3-8	1,120 29
1895....		248,150 38	2,242 93	5-8	1,401 70
1896....		262,077 49	2,371 76	7-8	2,075 29
whole					
1896....		600 00	6 30	amount	6 30
1892....	} Five years..	2,424,873 99	24,339 07	1-10	2,433 90
1893....		2,187,187 19	23,219 87	3-10	6,965 96
1894....		3,694,311 85	47,498 54	1-2	23,749 27
1895....		4,301,034 52	55,899 96	7-10	39,129 93
1896....		4,902,099 23	64,154 67	9-10	57,739 21
whole					
1896....		2,800 00	21 00	amount	21 00
various					
Over five years..		43,300 00	903 96	fractions	355 32
Totals.....		\$191,796,314 87	\$2,192,208 32		\$1,132,256 85

Premiums received since the organization of the Company...	\$30,381,611 30
Losses paid since the Company organized.....	17,164,315 29
Cash dividends paid stockholders.....	2,549,500 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	151,750 00
Losses incurred during the year.....	814,538 41
Largest amount written on any one risk.....	50,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,949,387 98
Premiums received.....	38,143 77
Losses paid.....	31,816 65
Losses incurred.....	25,148 71

HOME INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1853.

DANIEL A. HEALD, *President.*WILLIAM L. BIGELOW, }
THOMAS B. GREENE, } *Secretaries.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$3,000,000 00
Whole amount of capital actually paid up in cash.....	3,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$1,748,857 41
Loans on bond and mortgage (first liens), not more than one year's interest due.....	419,804 90
Loans on bond on mortgage (first liens), more than one year's interest due (of which \$3,981.81 is in process of foreclosure).....	3,981 81
Interest due and accrued on bond and mortgage loans.....	8,288 32
Value of lands mortgaged.....	\$715,310 00
Buildings (insured for \$251,250.00)...	448,675 00
Total... ..	\$1,163,985 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., cou. of 1925.....	\$100,000 00	\$120,250 00
United States 6 p. c., cur., \$110,000 of 1898—\$165,000 of 1899.....	275,000 00	287,512 50
District of Columbia 3.65 of 1924.....	1,000,000 00	1,090,000 00
State of Georgia 3½ p. c., reg..	25,000 00	25,000 00
MUNICIPAL BONDS—		
New York City 3 p.c.....	505,000 00	497,425 00
City of Richmond, Va., 5 p.c.	50,000 00	50,000 00

	Par Value.	Market Value.
Topeka City, Kan., internal improvement 6 p.c.....	59,625 32	61,414 08
City of Council Bluffs, Iowa, improvement 6 p.c.....	9,200 00	9,200 00
Nebraska City, Neb., improvement 7 p.c.....	15,000 00	15,000 00
Kansas City, Kan., improvement 7 p.c.....	3,500 00	3,500 00
City of Greeley, Col., 6 p.c. water.....	25,000 00	25,000 00
Atchison, Kan., improvement 7 p.c.....	3,000 00	3,000 00
West Chicago Park Com. Spl. Asst. 6 p. c. warrants.....	157,435 73	157,435 73
RAILROAD BONDS —		
The Ann Arbor, 1st m., 4 p.c...	215,000 00	160,175 00
N. Y., Chicago & St. Louis, 1st m., 4 p.c.....	112,000 00	115,920 00
N. Y. Central & Hudson River, 1st m., 7 p.c., 1903.....	100,000 00	116,000 00
N. Y. & Harlem, 1st m., 7 p.c., registered, 1900.....	100,000 00	111,250 00
Ohio & W. Va., 1st m., 7 p.c., 1914.....	100,000 00	118,000 00
Peoria, Decatur & Evansville, 1st m., 6 p.c., Evansv. div., 1920.	100,000 00	101,000 00
Clev., Col., Cin. & Ind., 1st con. m., 7 p.c., 1914.....	100,000 00	130,000 00
Louisville, New Albany & Chic., 1st m., 6 p.c., 1910.....	100,000 00	112,000 00
West Shore, 1st m. guar., 4 p.c., registered.....	100,000 00	104,000 00
Albemarle & Chesapeake Canal Co., 1st m., 7 p.c., 1909.....	110,000 00	116,600 00
Jeffersonville, Mad. & Ind., 1st m., 7 p.c., S. F., 1906.....	96,000 00	110,400 00
Dunkirk, Warren & Pittsburgh, 1st m. guar., 7 p.c., 1900.....	94,000 00	103,400 00
Chic., St. Paul, Minn. & Omaha, con. m., 6 p.c., 1930.....	50,000 00	63,500 00
Clev. Ter. & Valley, 4 p.c., bds.,	50,000 00	37,500 00
Alabama Central, 1st m., 6 p.c.,	50,000 00	55,000 00
Louis., Henderson & St. Louis, 1st m., 5 p.c.....	25,000 00	21,250 00
Virginia, Midland, gen. m., 5 p.c., 1936.....	50,000 00	48,500 00

	Par Value.	Market Value.
RAILROAD STOCKS—		
Morris & Essex.....	230,000 00	376,050 00
Chic., Milwaukee & St. P. pfd.,	200,000 00	262,000 00
U. N. J. R. R. & Canal Co.....	221,100 00	528,429 00
Pitts., Ft. Wayne & Chic. guar.,	200,000 00	322,000 00
Pennsylvania.....	100,000 00	103,500 00
N. Y. Central & Hudson River,	110,000 00	101,200 00
Fort Wayne & Jackson pfd.....	100,000 00	120,000 00
Chic., St. P., Minn. & O. pfd...	100,000 00	133,000 00
Rensselaer & Saratoga.....	100,000 00	181,000 00
Lake Shore & Mich. Southern,	100,000 00	152,000 00
Connecticut River.....	50,000 00	123,500 00
The Ann Arbor pfd.....	50,000 00	11,000 00
New York & Harlem.....	21,400 00	62,916 00
BANK STOCKS —		
National Broadway.....	10,000 00	22,500 00
Am. Ex. Nat'l of New York....	20,000 00	34,200 00
Mercantile Nat'l of N. Y.....	20,000 00	34,000 00
Nat'l Bank of Com. in N. Y....	20,000 00	40,000 00
Manhattan Co., New York.....	10,000 00	20,500 00
Merchants' Ex. Nat'l of N. Y...	10,000 00	11,000 00
Nassau Bank.....	10,000 00	15,800 00
Chatham Nat'l of N. Y.....	5,000 00	14,750 00
Nat'l Butchers' & Drovers' of New York.....	5,000 00	6,250 00
Fourth Nat'l of New York.....	20,000 00	35,000 00
Bank of America, New York ..	10,000 00	31,500 00
Havover Nat'l of New York....	10,000 00	31,500 00
Nat'l Bank of the Republic.....	10,000 00	14,500 00
Holland Trust Co.....	20,000 00	16,000 00
Franklin Trust Co., Brooklyn..	20,000 00	42,400 00
Long Island Loan & Trust Co..	6,000 00	12,000 00
Metropolitan Trust Co.....	5,000 00	14,750 00
MISCELLANEOUS —		
Standard Gas Light Co. 1st m. 5 p.c. bds.....	50,000 00	54,000 00
Des Moines Water Works Co. of Iowa, 1st consolidated m. 6 p.c. bds.....	50,000 00	37,500 00
Denver Union Water Co., 1st m. 5 p.c. bds.....	48,000 00	36,000 00
Streator, Ill., Aqueduct Co., 1st m. 6 p.c. bds.....	10,000 00	10,000 00
Standard Gas Light Co. pfd.stk..	50,000 00	53,000 00
Standard Gas Light Co.com.stk,	10,500 00	8,925 00

Totals.....\$6,791,761 05\$7,041,902 31 7,041,902 31

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
S., L. S. & E. R.R. bonds,	\$5,000	\$1,750	\$6,900
S. J. & G. I. R. R. 1st m.			
6 p.c. bds.....	2,000	990	
S. & P. Ry. 1st m. 6 p.c.,			
bds.....	5,000	4,200	
N. Y., S. W. R.R. pfd.			
stock.....	3,000	720	
D. M. & Ft. D. R.R. 2½			
p.c. bds.....	55,000	33,000	25,000
Nat. Bank of N. America			
stock, \$70.00 each.....	32,200	41,860	37,800
National Bank of the Re-			
public stock.....	25,000	36,250	25,000
D. M. & Ft. D. R.R. Co.			5,000
2½ p.c. bds.....	10,000	6,000	
P. & S. Water Co. of Va.,			
bds.....	2,500	2,000	
National Bank of the Re-			
public.....	25,000	36,250	25,000
Denver Union Water Co.			
1st m. 5 p.c. bds.....	10,000	7,500	5,000
Denver Union Water Co.			
1st m. 5 p.c. bds.....	6,000	4,500	3,000
Western Union Tel. Co..	3,700	2,960	1,300
Nat. Bank of N. America,			
\$70.00 each.....	7,000	9,100	6,500
Denver Union Water Co.			
1st m. 5 p.c. bds.....	3,000	2,250	1,500
Georgia R.R. & Banking			
Co.....	35,800	57,280	35,000
Denver Union Water Co.			
1st m. 5 p.c. bds.....	6,000	4,500	2,500
Manhattan Life Ins. Co.,			
\$50.00 each.....	500	1,925	850
D. M. & Ft. D. R.R. 2½			
p.c. bds.....	5,000	3,000	1,500
Dakota & Great Southern			
Railway Co. 5 p.c. bds.,	2,000	2,160	1,250
Totals.....	\$243,700	\$258,195	\$183,100
Cash in bank.....			183,100 00
Interest due and accrued on stocks and bonds.....			306,032 86
Interest due and accrued on collateral loans.....			46,237 94
Gross premiums in due course of collection.....			1,152 08
Bills receivable, not matured, taken for premiums.....			600,184 31
Premiums unpaid, more than three months due,		\$5,604	2,682 45
Installment notes held by the Company.....		723,550	81
Assets of the Company at their actual value.....			22
			\$10,362,224 39

III. LIABILITIES.

Losses adjusted and unpaid.....	\$88,660 00	
Losses reported and unadjusted.....	510,752 03	
Losses resisted.....	54,146 04	
Gross amount of unpaid losses.....	653,558 07	
Deduct reinsurance.....	189,181 00	
Net amount of unpaid losses.....		\$464,377 07
Unearned premiums on risks, one year or less..	\$1,391,499 00	
Unearned premiums on risks, more than one year,	2,780,595 00	
Unearned premiums on inland navigation risks,	65,963 00	
Unearned premiums on marine risks.....	42,770 00	
Unearned premiums as computed above.....		4,280,827 00
Stockholders' dividends remaining unpaid.....		Nothing.
Commissions and brokerage.....		88,870 44
Taxes.....		Nothing.
Due for reinsurance.....		181,881 17
Special deposit in Oregon in excess of present liabilities therein.....		16,274 03
Total liabilities, except capital and surplus.....	\$5,032,229 71	
Capital stock.....	3,000,000 00	
Surplus beyond all liabilities.....	2,329,994 68	
Total liabilities, including capital and surplus.....	\$10,362,224 39	

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$5,986,420 26	\$276,027 58	
Deduct reinsurance, rebate, abatement, and return premiums....	1,380,693 26	101,447 70	
Actual cash premiums... ..	\$4,605,727 00	\$174,579 88	4,780,306 88
Notes received for premiums unpaid.....	\$551,946 19	50,920 57	
Interest on mortgages of real estate.....			23,809 77
Interest on loans and bonds, and dividends on stocks.....			302,211 04
Rents.....			96,760 64
Actual cash income.....		\$5,203,088 33	

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$596,584.17 occurring in previous years).....	\$2,916,208 23	\$157,882 60	
Deduct salvage and reinsurance..	369,625 75	65,182 99	
Net amt. paid for losses..	\$2,546,582 48	\$92,699 61	\$2,639,282 09

Cash dividends.....	300,300 00
Commissions and brokerage.....	907,510 04
Salaries and fees.....	399,710 30
Taxes.....	93,011 94
All other payments.....	330,449 40
Actual cash expenditure.....	\$4,670,263 77

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$950,140,655	\$9,304,720 00
Written or renewed during the year.....	668,241,281	6,048,633 11
Totals.....	\$1,618,381,936	\$15,353,353 11
Deduct those expired and marked off.....	685,234,841	6,289,626 11
In force at the end of the year.....	\$933,147,095	\$9,063,727 00
Deduct amount reinsured.....	109,604,582	573,690 00
Net amount in force.....	\$823,542,513	\$8,490,037 00
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$7,567,504	\$174,696 00

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$283,069,117	\$2,782,997 00	1-2	\$1,391,499 00
1895....	Two years.....	3,252,706	29,300 00	1-4	7,325 00
1896....		2,730,447	18,967 00	3-4	14,226 00
1894....	Three years.....	96,917,073	908,128 00	1-6	151,355 00
1895....		114,178,480	1,111,525 00	1-2	555,763 00
1896....		116,538,503	1,154,442 00	5-6	962,035 00
1893....	Four years.....	2,009,087	18,478 00	1-8	2,310 00
1894....		1,590,680	15,040 00	3-8	5,640 00
1895....		1,420,685	13,336 00	5-8	8,335 00
1896....		1,333,219	13,028 00	7-8	11,400 00
1892....	Five years.....	48,859,517	605,152 00	1-10	60,515 00
1893....		53,259,943	651,309 00	3-10	195,393 00
1894....		32,530,991	401,711 00	1-2	200,856 00
1895....		30,306,795	374,594 00	7-10	262,216 00
1896....		31,643,430	367,636 00	9-10	330,872 00
	Over five years..	3,901,840	24,394 00 pro rata		12,354 00
Totals.....		\$823,542,513	\$8,490,037 00		\$4,172,094 00

Premiums received since the organization of the Company..	\$115,836,600 64
Losses paid since the Company organized.....	69,525,125 29
Cash dividends declared.....	10,015,000 00
Stock dividends declared.....	1,000,000 00
Stock owned by the directors at par value.....	168,300 00

Loaned to directors.....	87,800 00
Loaned to stockholders not officers.....	4,600 00
Losses incurred during the year (fire, \$2,495,103,20; marine and inland, \$102,549 59).....	2,597,652 79
Largest amount written on any one risk.....	100,000 00

Special deposits elsewhere for the exclusive protection of policy-holders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia	\$50,000 00	\$60,026 41	.....
Georgia.....	25,000 00	60,732 88	.....
Oregon	54,500 00	38,225 97	\$16,274 03
Totals.....	\$129,500 00	\$158,985 26	\$16,274 03

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$7,492,583 00
Premiums received.....	67,528 01
Losses paid.....	20,575 03
Losses incurred.....	22,278 54

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA.

PHILADELPHIA PA.

Commenced Business, 1792.

CHARLES PLATT, *President*.

GREVILLE E. FRYER, *Secretary*.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$3,000,000 00
Whole amount of capital actually paid up in cash.....	3,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$457,132 35
Loans on bond and mortgage (first liens), not more than one year's interest due.....	2,362,698 76
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$73,135.00 is in process of foreclosure).....	100,535 00
Interest due on bond and mortgage loans.....	50,643 78
Value of property mortgaged (insured for \$2,344,400.00).....	\$6,337,947.00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
GOVERNMENT BONDS—		
United States, 5 p.c., 1904-1907,	\$125,000 00	\$141,250 00
Belgian Gov., 3 and 3½ p.c.....	49,000 00	49,000 00
French Rentes, 4½ p.c.....	5,800 00	5,800 00
STATE BONDS—		
Georgia loan, 4½ p. c.....	25,000 00	28,250 00
MUNICIPAL BONDS—		
Boston city loan, 4 p. c. r., 1913,	112,000 00	120,960 00
Richmond, Va., city, 4 p. c. bds., \$3,000, 1927; \$50,000, 1923....	53,000 00	53,000 00
Baltimore city loan, 3½ p. c., reg., 1927.....	200,000 00	194,000 00
City of Col., O., 4½ p.c., 1902..	25,000 00	25,500 00
Toledo city loan, 5 p c., 1903...	1,000 00	1,020 00

	Par Value.	Market Value.
Cincin'ti city loan, \$8,000, 6 p. c., 1897; \$10,000 7 $\frac{3}{10}$ p. c., 1902; \$10,000, 7 p. c., 1902.....	28,000 00	30,800 00
City of Portland, Ore., City Hall bds., 5 p. c., 1922.....	50,000 00	58,000 00
Providence city loan, 5 p. c., gold, 1900, reg.....	25,000 00	26,000 00
East Lincoln, Ill., 5 p. c., 1906..	10,000 00	10,300 00
City of Montreal, 4 p. c., 1925..	111,000 00	122,100 00
Western Springs, Cook County, Ill., warrants, 6 p. c.....	382 50	382 50
City of Chicago, warrants, 6 p.c.,	13,400 00	13,400 00
City of Chicago imp. 6 p. c., 1898.....	26,000 00	26,000 00
RAILROAD BONDS —		
Penn. con. 5 p.c., reg. and coup..	330,000 00	392,700 00
Penn. cons. m. reg., 6 p.c.....	100,000 00	118,000 00
Phila. & Reading 1st m., 6 p.c., 1910.....	350,000 00	430,500 00
North Penn. gen. m., 7 p.c., 1903..	75,000 00	89,250 00
North Penn. coup., 4 p.c., 1936..	5,000 00	5,550 00
Bel. & Del. 1st m., 6 p.c., 1902..	50,000 00	53,000 00
Penn. & N.Y. Can., 7 p.c., g. by L. V. R. R. Co., 1906.....	25,000 00	30,250 00
Lehigh Val. cons. 6 p.c., reg. 1923,	100,000 00	115,000 00
Lehigh Val. 6 p.c. an., reg.....	100,000 00	123,000 00
Del. Div. Can. Co. 6 p.c., 1898..	15,000 00	14,250 00
Bal. & Potomac 6 p.c., 1911....	5,000 00	6,000 00
Schuykill River East Side 5 p.c., coupon, 1935.....	20,000 00	20,400 00
Terminal R. R. Ass'n of St. L., cons., 5 p.c., 1944.....	40,000 00	42,000 00
Lehigh Coal & Nav. Co. con. m., 7 p.c., reg.....	5,000 00	6,250 00
Eas. & Am. 1st m., guar. 5 p.c., reg.....	100,000 00	107,000 00
P. & E. reg. 5 p.c., guar. by Penn. R. R. Co., 1920.....	150,000 00	178,500 00
C. & W. I. 1st m., 6 p.c., coup., 1919.....	79,000 00	82,950 00
N. C. con., 6 p.c., g. m., 1904...	16,000 00	18,400 00
P., M. & Y. 2d m., 6 p.c., 1934,	50,000 00	61,000 00
Lehigh V. ster., 6 p.c., g., 1897,	7,000 00	7,070 00
The Belt R. R. & Stock Yard Co. 6 p.c., coup., 1911, Ind...	50,000 00	59,000 00
Ber. Co. 1st m., 6 p.c., coup., 1911,	50,000 00	52,500 00
N. Y. & L. B. 1st m., 5 p.c., coup., 1931.....	150,000 00	165,000 00

	Par Value.	Market Value.
Phila. & Balt. Central, 5 p.c., 1st con. reg., 1911.....	100,000 00	105,000 00
Del. & Chesapeake, 1st m., 4 p.c.	100,000 00	95,000 00
N. Y., L. E. & West., 4½ p.c., 3d m., 1923	200,000 00	216,000 00
Steubenville & Ind., 5 p.c., 1st m., reg., 1914.....	200,000 00	216,000 00
Corning, Cowanesque & A., 6 p. c., 1st m., 1898.....	9,000 00	9,000 00
Terre Haute & Logansport, ex. m., 6 p.c., 1913.....	50,000 00	42,500 00
Texas & Pac., 1st m., 6 p.c., 1905,	20,000 00	21,400 00
Louisville & Nashville, E. & H. div., 1st m., 6 p.c., 1919.....	63,000 00	71,820 00
Lehigh Coal & Navigation Co.'s gen. m., 4½ p.c., 1924, reg....	50,000 00	51,000 00
Lehigh Coal & Navigation Co.'s 4½ p.c., col. tr. bds., 1905....	50,000 00	51,500 00
N. Y., W. S. & B., 1st m., 4 p.c., 2361.....	25,000 00	26,250 00
San Antonio & Aransas Pass Co.'s 1st m., 4 p.c., gtd. by So. Pacific Ry., 1943.....	21,000 00	11,760 00
Can. & At., 1st m., 5 p.c., 1909,	20,000 00	15,000 00
Jeff., 1st m., 5 p.c., cou., 1909....	35,000 00	39,550 00
McKeesport & Belle Vernon, 1st m., 6 p.c., 1918.....	20,000 00	24,000 00
Penn. & N.Y. Can. & R.R. Co.'s 4 p.c., reg., 1939.....	50,000 00	47,500 00
Lehigh Valley, 1st m., 4½ p.c., gold, 1940.....	50,000 00	50,000 00
Balt. Belt, 1st m., 5 p.c., 1990..	30,000 00	27,900 00
Elizabeth, of Austria, 4 p.c.....	40,000 00	40,000 00
Lehigh Val., con. bds., 4½ p.c., 1923.....	50,000 00	49,500 00
Tioga, 1st m., 5 p.c., 1915.....	5,000 00	5,250 00
Phil. & R, imp. m., 6 p.c., 1897,	100,000 00	103,000 00
Lehigh Valley Term. Co.'s 5 p. c., reg., 1941.....	40,000 00	42,800 00
C. H. & D, gen. m., 5 p.c., 1942,	50,000 00	52,000 00
Cam. & At., 5 p.c., gold, 1911..	50,000 00	52,500 00
Nor. Pac., Pend d' Oreille div., 1st m., 6 p.c., 1919.....	4,000 00	4,000 00
Cleve., L. & W., 1st m., con., 5 p.c., gold, 1933.....	50,000 00	52,000 00
Nor. Cen., con., 6 p.c., 1900....	10,000 00	10,700 00
Del. Riv. R.R. & Bdg. Co., 1st m., 4 p.c., gold, 1936.....	50,000 00	53,000 00

	Par. Value.	Market Value.	
BANK STOCKS —			
Philadelphia National.....	10,000 00	19,000 00	
MISCELLANEOUS —			
Car Trust of N. Y., No. 2, series			
D, 6 p.c., reg.....	23,000 00	23,000 00	
Wm. Cramp & Sons Co., 6 p.c.,			
gold notes, 1898.....	50,000 00	50,000 00	
Chesapeake & Del. Canal stk..	11,400 00	250 00	
Wreck. Boat "North America,"	29,000 00	29,000 00	
Philadelphia Bourse stk.....	2,000 00	400 00	
Mutual Insurance scrip, Atlantic			
Mutual reg.....	6,410 00	6,410 00	
Brooklyn Whf. & Warehouse Co.,	30,000 00	30,900 00	
Ins. Co. of North America stk..	15,000 00	31,500 00	
Prospect Brewing Co., Phil., 6			
p. c. 1st m., 1904.....	25,000 00	25,000 00	
Intern'l Nav. Co. 6 p. c., 1906..	50,000 00	51,500 00	
Totals.....	\$4,525,392 50	\$4,936,222 50	4,936,222 50

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
McKeesport & Belle Ver-				
non R. R. 1st m. bds., 6				
p. c.....	\$40,000 00	\$48,000 00	\$40,000 00	
New Jersey Con. Traction				
Co. 5 p. c. bonds.....	10,000 00	8,300 00	5,000 00	
Allegheny Co. bonds, 1913,	5,000 00	5,350 00	4,000 00	
30 shrs. Phila. Mort. Co....	3,000 00	2,130 00	1,300 00	
50 shares, Penna. Co, for				
Insurance on Lives and				
Granting Annuities.....	5,000 00	24,300 00	20,000 00	
100 shares Lehigh Coal and				
Navigation Co.....	5,000 00	4,100 00		
City of Phila. 6 p. c., 1901..	5,000 00	5,450 00		
City of Phila. 3½ p.c., 1920,	3,000 00	3,060 00		
Lehigh Valley R. R. Co. 7				
p. c. bonds.....	2,000 00	2,600 00		
Totals.....	\$78,000 00	\$103,290 00	\$80,300 00	80,300 00

Cash in Company's principal office.....	}	782,589 87
Cash in bank		
Gross premiums in due course of collection.....		773,752 56
Reinsurance due		Nothing.
Bills receivable, not matured, taken for premiums.....		60,114 88
Bills receivable, past due.....		Nothing.
All other, rents, etc.....		82,818 38
Gross assets of the Company.....		\$9,686,808 08

III. LIABILITIES.

	Fire.	Marine and Inland.
Losses adjusted and unpaid.....	\$102,629 59	Nothing.
Losses reported and unadjusted..	173,859 20	\$174,300 00
Losses resisted.....	43,988 32	Nothing.
Gross amt. of unp. losses,	\$320,477 11	\$174,300 00
Deduct salvage and reinsurance..	20,120 30	126,000 00
Net amt. of unpaid losses,	\$300,356 81	\$48,300 00
Unearned premiums on risks, one year or less,	\$1,511,045 19	\$348,656 81
Unearned premiums on risks, more than one		
year.....	1,508,033 15	
Unearned premiums on marine and inland risks,	244,159 00	
	\$3,263,237 34	
Deduct reinsurance.....	106,644 84	
Unearned premiums, as computed above.....		\$3,156,592 50
Reclaimable on perpetual fire policies.....		781,689 31
Commissions and brokerage.....		35,000 00
Reinsurance premiums.....		41,906 53
All other liabilities.....		3,189 41
Special deposits in other States and Country in excess of		
present liabilities therein.....		136,250 88
Total liabilities, except capital and surplus.....		\$4,503,285 44
Capital stock, less amount owned by Company.....		2,985,000 00
Surplus beyond all liabilities.....		*2,198,522 64
Total liabilities, including capital and surplus.....		\$9,686,808 08

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$4,835,227 64	\$2,105,015 38
Deduct reinsurance, rebate, abate-		
ment, and return premiums..	855,631 19	531,103 87
Actual cash premiums.....	\$3,979,596 45	\$1,573,911 51
Interest on mortgages of real estate.....		140,522 65
Interest on loans and bonds, and dividends on stocks.....		227,377 93
Net perpetual premiums for the year.....		2,321 99
Deposit premiums received for perpetual risks.	\$17,694 94	
Actual cash income.....		\$5,923,730 53

*NOTE. The Department deducts from the above surplus of \$2,198,522 64 the following items, to wit:

Company's own stock owned.....	\$31,500 00	
Wrecking boat and lighter North America.....	29,000 00	
Book debts due Company.....	67,864 63	128,364 63
Surplus as made by the department.....		\$2,070,158 01

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses.....	\$2,268,505 86	\$1,907,429 81	
Deduct salvage and reinsurance,	101,754 73	611,448 45	
Net amt. paid for losses,	\$2,166,751 13	\$1,295,981 36	\$3,462,732 49
Cash dividends.....			360,000 00
Commissions and brokerage.....			1,038,731 45
Salaries and fees.....			300,458 24
Taxes.....			113,787 56
All other payments.....			293,727 65
Deposit premiums returned on perpetual risks during the year.....		\$15,372 95	
Actual cash expenditure.....			\$5,569,437 39

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$636,832,582	\$5,987,542 43
Written or renewed during the year.....	560,659,513	4,785,484 56
Totals.....	\$1,197,492,095	\$10,773,026 99
Deduct those expired and marked off.....	588,338,293	4,787,522 67
In force at the end of the year.....	\$609,153,802	\$5,985,504 32
Deduct amount reinsured.....	19,122,514	213,289 69
Net amount in force,.....	\$590,031,288	\$5,772,214 63

Perpetual Risks.

	Fire.	Deposits.
Perpetual risks in force on the 31st day of De- cember of the preceding year.....	\$33,899,459 69	\$856,445 82
Perpetual risks written during the year.....	738,556 20	17,694 94
Totals.....	\$34,638,025 89	\$874,140 76
Deduct those marked off.....	615,077 88	15,372 95
In force December 31, 1896.....	\$34,022,948 01	\$858,767 81

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$41,898,256 00	\$244,159 00

Recapitulation of Fire Risks and Premiums (excluding Perpetuals).

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$336,239,199	\$3,022,090 37	1-2	\$1,511,045 19
1895....	Two years.....	1,692,465	15,459 69	1-4	3,864 92
1896....		1,311,451	11,747 30	3-4	8,810 48
1894....	Three years.....	49,035,438	505,791 75	1-6	84,298 62
1895....		59,473,740	621,026 93	1-2	310,513 46
1896....		56,052,800	584,616 96	5-6	487,180 80
1893....	Four years.....	1,517,812	16,316 31	1-8	2,039 54
1894....		1,876,683	18,637 95	3-8	6,989 23
1895....		1,557,515	16,064 62	5-8	10,040 39
1896....		1,202,060	12,672 35	7-8	11,088 30
1892....	Five years.....	21,191,195	247,008 65	1-10	24,700 86
1893....		19,186,346	217,705 43	3-10	65,311 63
1894....		16,696,022	198,337 15	1-2	99,168 57
1895....		19,206,657	231,066 07	7-10	161,746 25
1896....	Over five years..	21,795,959	246,949 27	9-10	222,254 34
		1,118,460	20,013 52		10,025 76
Various.	Perpetual.....	34,022,948	858,767 81	95-100	781,689 31
Totals.....		\$643,176,750	\$6,844,272 13		\$3,800,767 65
Deduct reinsurance.....		19,122,514	213,289 69		106,644 84
Totals.....		\$624,054,236	\$6,630,982 44		\$3,694,122 81

Premiums received since the organization of the Company..	\$126,666,694 92
Losses paid since the Company organized.....	88,808,255 81
Cash dividends paid stockholders.....	13,653,934 25
Losses incurred during the year (fire, \$2,150,429.36 ; marine and inland, \$1,207,881.36),.....	3,358,310 72
Stock owned by the directors at par value.....	261,770 00
Loaned to officers and directors.....	21,300 00
Loaned to stockholders not officers.....	25,000 00
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$28,250 00	\$38,033 40	.....
Virginia.....	53,000 00	27,592 01	\$25,407 99
Oregon.....	58,000 00	14,406 36	43,593 64
Canada.....	122,100 00	54,850 75	67,249 25
Totals.....	\$261,350 00	\$134,882 52	\$136,250 88

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$7,850,948 00
Premiums received.....	77,781 66
Losses paid.....	24,565 59
Losses incurred.....	26,016 56

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

PHILADELPHIA, PA.

Commenced Business, November, 1794.

GEORGE G. CROWELL, *President*.A. B. EARLE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$349,019 37
Loans on bond and mortgage (first liens), not more than one year's interest due.....	44,600 00
Interest due and accrued on bond and mortgage loans.....	680 66
Value of lands and buildings mortgaged.. }	\$78,000 00
Buildings (insured for \$35,300.00)..... }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS —		
City of Quincy, 4 ½ p.c., 1906...	\$10,000 00	\$10,500 00
RAILROAD BONDS —		
Har., P. L. & Mt. Joy, 4 p.c., 1913,	15,000 00	16,050 00
Chic. & W. Indiana, 6 p.c., 1919,	7,000 00	8,120 00
Shamokin, S. & L. 5 p.c., 1912..	10,000 00	10,200 00
T. H. & Logansport, 6 p.c., 1913,	20,000 00	19,600 00
Steubenville & Ind., 5 p.c., 1914,	30,000 00	33,500 00
Pittsburgh Junc., 6 p.c., 1922...	10,000 00	13,200 00
St. P. & North Pac., 6 p.c., 1923,	10,000 00	12,012 50
S. H. & Wilkes, 5 p.c., 1928....	4,000 00	4,253 33
Northern Central 4½ p.c., 1925,	10,000 00	10,700 00
Wabash 2ds, 5 p.c., 1939.....	14,000 00	10,080 00
Syr., Gen. & Cor. 7 p.c., 1905..	6,000 00	6,450 00
BANK STOCK—		
Philadelphia National.....	2,000 00	3,800 00

MISCELLANEOUS—

Long Dock Co., 6 p.c., 1935....	10,000 00	13,250 00	
Car Trust of N. Y., No. 2, series C,	2,000 00	2,120 00	
Totals.....	\$160,000 00	\$173,835 83	173,835 83

Cash in Company's principal office.....	1,238 54
Cash in bank.....	124,567 61
Interest due and accrued on stocks.....	250 00
Gross premiums in due course of collection.....	43,701 02
Bills receivable, not matured, taken for premiums.....	1,963 25
Rents due and accrued.....	7,040 73
Due for reinsurance.....	7,179 22
Marine salvage.....	3,787 77
Reclaimable on perpetual insurance.....	9,021 65
George Gorham, receiver.....	90 07
Book debts.....	125 00
Gross assets of the Company.....	\$767,100 72

III. LIABILITIES.

Losses adjusted and unpaid....	\$1,034 46	
Losses reported and unadjusted.....	12,671 14	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....		\$13,705 60
Unearned premiums on risks, one year or less..	\$116,576 35	
Unearned premiums on risks, more than one year.....	65,898 70	
Unearned premiums as computed above.....		182,475 05
Reclaimable on perpetual policies.....		209,334 36
Commissions and brokerage.....		6,555 15
Due for borrowed money.....		45,000 00
Taxes.....		Nothing.
Due for reinsurance.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$457,070 16
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		*110,030 56
Total liabilities, including capital and surplus.....		\$767,100 72

*NOTE—The Department deducts from the above surplus of the following items, to wit:—

Book debts.....	\$125 00	
George Gorham, Receiver.....	90 07	215 07
Surplus as made by the Department.....		\$109,815 49

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$441,279 37	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	95,553 64	
Actual cash premiums.....		\$345,725 73
Interest on mortgages of real estate.....		4,781 55
Interest on loans and bonds, and dividends on stock.....		6,033 13
Rents.....		7,287 00
From all other sources.....		536 15
Deposit premiums received from perpetual risks	\$15,998 32	
Actual cash income		\$364,363 56

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$25,090.27 oc- curring in previous years).....	\$183,066 76	
Deduct salvage and reinsurance.....	24,970 17	
Net amount paid for losses.....		\$158,096 59
Cash dividends.....		10,000 00
Commissions and brokerage.....		72,304 90
Salaries and fees.....		15,725 00
Taxes.....		6,860 02
All other payments.		21,141 96
Deposit premiums returned on perpetual risks,	\$8,118 38	
Actual cash expenditure.....		\$284,128 47

VI MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$33,933,067	\$437,573 47
Written or renewed during the year.....	30,624,286	389,465 70
Totals.....	\$64,557,353	\$827,039 17
Deduct those expired and marked off.....	31,402,217	401,933 50
In force at the end of the year.....	\$33,155,136	\$425,105 67
Deduct amount reinsured.....	4,845,068	52,648 69
Net amount in force.....	\$28,310,068	\$372,456 98

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$16,699,613	\$233,152 71	1-2	\$116,576 35
1895....	Two years.....	231,696	3,694 28	1-4	923 57
1896....		326,819	4,347 22	3-4	3,260 40
1894....	Three years.....	1,937,736	24,063 28	1-6	4,010 55
1895....		2,004,178	23,421 56	1-2	11,710 78
1896....		2,460,750	29,146 66	5-6	24,288 85
1893....	Four years.....	165,832	1,676 36	1-8	209 54
1894....		123,777	1,624 05	3-8	609 03
1895....		123,400	1,111 17	5-8	694 45
1896....		137,000	1,603 85	7-8	1,403 36
1892....	Five years.....	1,734,877	19,072 33	1-10	1,907 23
1893....		880,654	11,988 16	3-10	3,596 44
1894....		164,955	1,537 67	1-2	768 83
1895....		504,916	5,454 77	7-10	3,818 33
1896....		646,318	8,539 71	9-10	7,685 74
	Over five years	167,547	2,023 20	1-3	1,011 60
Totals.....		\$28,310,068	\$372,456 98		\$182,475 05
Perpetual risks..		7,046,348	232,593 73		209,334 36
Grand totals.....		\$35,356,416	\$605,050 71		\$391,809 41

Premiums received since the organization of the Company..	\$21,358,770 40
Losses paid since the Company organized.....	16,776,187 09
Cash dividends paid stockholders.....	4,281,406 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	Not given.
Losses incurred during the year....	149,808 44
Largest amount written on any risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,183,890 00
Premiums received.....	11,946 31
Losses paid.....	2,787 60
Losses incurred.....	3,562 89

MANUFACTURERS AND MERCHANTS INSURANCE COMPANY.

PITTSBURG, PENN.

Commenced Business, May, 1865.

JOHN W. CHALFANT, *President.*WILLIAM T. ADAIR, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$45,000 00
Loans on bond and mortgage, upon which not more than one year's interest is due.....	270,766 67
Loans on bond and mortgage, more than one year's in- terest due.....	3,000 00
Interest due and accrued.....	5,956 54
Value of lands mortgaged.....	\$351,750 00
Value of buildings mortgaged (insured for \$277,100.00).....	397,750 00
Total value.....	\$749,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
RAILROAD STOCKS AND BONDS—			
Pitts. & W. stk.....	\$5,000 00	\$500 00	
Pitts. & W. bds.....	10,000 00	7,500 00	
Pitts., Allegheny & M.....	20,000 00	21,000 00	
Braddock & T. Creek Co.....	10,000 00	10,400 00	
Wheeling bds.....	11,000 00	11,550 00	
MISCELLANEOUS—			
Allegheny County Light Co....	10,000 00	10,450 00	
Borough of Etna, Pa.....	10,000 00	10,000 00	
Pittsburgh Plate Glass Co.....	20,000 00	20,200 00	
Westinghouse Machine Co.....	11,000 00	11,055 00	
H. C. Frick Coke Co.....	10,000 00	10,000 00	
Totals.....	\$117,000 00	\$112,655 00	112,655 00

Loans on Collateral.

	Par Value.	Mar. Val.	Amt. Loaned.	
Penn St Ry. Co.....	\$2,000	\$2,000 00	\$860	
Monongahela National Bank,	500	775 00	400	
Pitts., All. & M. Traction Co.,	21,850	16,606 00	16,000	}
Westinghouse Brake Co.....	2,250	3,150 00		
Pitts., All. & M. Traction Co.,	15,000	11,400 00	7,500	
Pitts., All. & M. Traction Co.,	5,000	3,800 00	2,500	
Pitts. Junction Ry. Co.....	5,000	3,000 00	9,500	}
Federal St. & P. V. Ry. Co.,	9,075	9,256 50		
Cen. Connellsville Coke Co.,	3,000	3,000 00	1,600	
Totals.....	\$63,675	\$52,987 50	\$38,360	38,360 00

Cash in Company's principal office.....	1,569 66
Cash in bank.....	32,600 24
Interest due and accrued on stocks.....	Nothing.
Interest due and accrued on collateral loans.....	88 85
Gross premiums in due course of collection.....	22,730 48
All others.....	2,442 37
Gross assets of the Company.....	\$535,169 81

III. LIABILITIES.

Losses adjusted and unpaid.....	\$2,207 83
Losses reported and unadjusted.....	15,878 60
Losses resisted.....	799 11
Gross amount of unpaid losses.....	\$18,885 54
Deduct reinsurance.....	8,305 00
Net amount of unpaid losses.....	10,580 54
Unearned premiums on risks, one year or less,	\$72,085 21
Unearned premiums on risks, more than one year.....	75,981 85
Unearned premiums as computed above.....	148,067 06
Commissions and brokerage.....	119 93
Due for salaries, etc.....	Nothing.
Return premiums.....	106 54
Reinsurance.....	1,744 99
Suspense account.....	150 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital, special funds and surplus.....	\$160,769 06
Capital stock.....	250,000 00
Surplus beyond all liabilities.....	124,400 75
Total liabilities, including capital, special funds and surplus.....	\$535,169 81

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$266,590 14	\$366 16	
Deduct reinsurance, rebate, abatement, and return premiums...	62,816 95	Nothing.	
Actual cash premiums....	\$203,773 19	\$366 16	\$204,139 35
Interest on mortgages.....			14,286 89
Interest on loans and bonds, and dividends on stocks.....			9,127 43
Rents.....			365 04
Actual cash income.....			\$227,918 71

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses, inc. \$24,023.21			
occurring in previous years....	\$111,145 15	\$607 35	
Deduct salvage and reinsurance....	6,796 01	8 18	
Net amount paid for losses..	\$103,349 14	\$599 17	\$104,948 31
Cash dividends.....			15,000 00
Commissions and brokerage.....			54,098 36
Salaries and fees.....			8,873 30
Taxes.....			4,920 11
All other payments.....			9,717 96
Actual cash expenditure.....			\$197,558 04

VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$21,868,366	\$278,546 39
Written or renewed during the year.....	22,124,540	266,939 33
Totals.....	\$43,992,906	\$545,485 72
Deduct those expired and marked off.....	18,776,087	237,784 92
In force at the end of the year.....	\$25,216,819	\$307,700 80
Deduct amount reinsured.....	2,163,881	31,357 48
Net amount in force.....	\$23,052,938	276,343 32

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$11,276,896	\$144,170 41	1-2	\$72,085 21
1895....	Two years.....	37,470	489 55	1-4	122 39
1896 ...		58,200	541 11	3-4	405 83
1894....	Three years	2,236,269	25,824 20	1-6	4,304 03
1895....		3,412,861	36,810 60	1-2	18,405 39
1896....		4,779,713	51,752 61	5-6	43,127 18
1893....	Four years.....	17,050	222 87	1-8	27 86
1894....		11,200	205 94	3-8	77 22
1895 ...		7,700	132 34	5-8	82 71
1896....		17,100	138 50	7-8	121 19
1892....	Five years.....	200,095	2,321 10	1-10	232 11
1893....		167,957	2,571 74	3-10	771 52
1894....		177,533	2,803 87	1-2	1,401 94
1895....		220,188	3,100 35	7-10	2,170 25
1896....		432,706	5,258 13	9-10	4,732 32
Totals		\$23,052,938	\$276,343 32		\$148,067 06

Premiums received since the organization of the Company..	\$3,206,178 85
Losses paid since the Company organized.....	1,344,987 20
Cash dividends paid stockholders.....	525,000 00
Stock dividends declared.....	125,000 00
Stock owned by the directors at par value.....	55,250 00
Losses incurred during the year.....	90,278 75
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$46,300 00
Premiums received.....	472 28
Losses paid.....	} Nothing.
Losses incurred.....	

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, May, 1823.

GEORGE R. ROGERS, *President.*JAMES SIMPSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Loans on bond and mortgage (first liens) not more than one year's interest due.....	108,500 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	Nothing.
Interest accrued on bond and mortgage loans.....	1,014 45
Value of lands mortgaged.....	\$116,200 00
Buildings (insured for \$111,700.00)...	104,600 00
Total.....	\$220,800 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS —		
Boston city 4 p.c., 1920.....	\$10,000 00	\$10,650 00
City of Cambridge 4 p.c., 1912..	5,000 00	5,325 00
City of Providence 4 p.c., 1923..	10,000 00	11,100 00
City of Lowell, 1920.....	5,000 00	5,400 00
City of Taunton 4 p.c., 1922....	5,000 00	5,400 00
BANK STOCKS —		
Atlantic National.....	10,000 00	10,800 00
City “	20,000 00	14,300 00
Columbian “	20,000 00	19,200 00
Eagle “	21,400 00	16,745 00
Globe “	30,000 00	25,200 00
Hamilton “	12,000 00	12,600 00
New England “	16,000 00	23,840 00
North “	20,000 00	20,000 00
Railroad “	1,800 00	2,380 00

	Par Value.	Market Value.	
State National.....	17,800 00	19,268 00	
Suffolk ".....	35,600 00	38,092 00	
Tremont ".....	10,000 00	8,200 00	
Union ".....	20,000 00	26,050 00	
RAILROAD BONDS—			
U. P., Lincoln & Col. 5 p. c....	20,000 00	4,900 00	
Kansas City, Ft. Scott & Mem- phis 6 p. c., 1928.....	5,000 00	4,125 00	
Ore. Ry. & Nav. Co. 4 p.c, new,	2,000 00	1,600 00	
C., B. & Q., 5 p. c., con., 1903..	1,000 00	987 00	
Concord & Montreal 4 p.c., 1920,	10,000 00	10,450 00	
Old Colony 4 p. c., 1924.....	10,000 00	10,525 00	
Boston & Albany 4. p. c., 1913..	15,000 00	15,675 00	
Boston & Lowell 4 p. c, 1913...	5,000 00	5,200 00	
Boston & Maine 4 p. c., 1942...	10,000 00	10,450 00	
Old Colony 6 p. c., 1897.....	7,000 00	7,035 00	
Old Colony 4½ p. c., 1897.....	5,000 00	5,025 00	
Fitchburg 6 p. c, 1897.....	2,000 00	2 010 00	
Norwich & Wor., 6 p. c., 1897..	5,000 00	5 025 00	
RAILROAD STOCKS—			
Oregon Ry. & Nav. Co.....	3,500 00	1,225 00	
Boston & Providence.....	20,000 00	51,600 00	
Chicago, Burlington & Quincy..	10,000 00	7,000 00	
MISCELLANEOUS—			
Lyman Mills.....	10,000 00	8,200 00	
Totals.....	\$410,100 00	\$425,582 00	425,582 00
Cash in Company's principal office.....			1,111 47
Cash in bank.....			45,744 10
Interest due and accrued on stocks and bonds.....			1,540 42
Gross premiums in due course of collection.....			24,357 40
Bills receivable, not matured, taken for premiums.....			Nothing.
Assets of the Company at their actual value.....			\$607,849 84

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$11,882 00
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$11,882 00
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$11,882 00
Unearned premiums on risks, one year or less,	\$68,204 61
Unearned premiums on risks, more than one year.....	79,955 69
Unearned premiums on inland navigation risks.....	Nothing.
Unearned premiums as computed above.....	148,160 30

Commissions and brokerage.....	3,034 37
Cash dividends to stockholders remaining unpaid.....	Nothing.
Due for salaries, rent, advertising, etc.....	467 64
Taxes.....	37 66
Return premiums.....	2,005 98
All other demands	556 42
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$166,144 37
Capital stock.....	400,000 00
Surplus beyond all liabilities.....	41,705 47
Total liabilities, including capital and surplus.....	\$607,849 84

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$235,399 56	\$282 93	
Deduct reinsurance, rebate, abatement and return premiums...	54,383 83	Nothing.	
Actual cash premiums....	\$181,015 73	\$282.93	\$181,298 66
Interest on mortgages of real estate.....			3,512 89
Interest on loans and bonds, and dividends on stock.....			18,312 90
From all other sources.....			Nothing.
Actual cash income.....			\$203,124 45

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$24,655.85 occurring in previous years)....	\$91,132 72	Nothing.	
Deduct salvage and reinsurance..	Nothing.	Nothing.	
Net amount paid for losses..	\$91,132 72	Nothing.	\$91,132 72
Cash dividends.....			24,198 00
Scrip or certificates of profit redeemed in cash.....			Nothing.
Commissions and brokerage.....			40,848 29
Salaries, fees, etc.....			18,667 00
Taxes			4,679 47
All other payments.....			16,498 66
Actual cash expenditure.....			\$196,024 14

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$29,089,963	\$325,120 38
Written or renewed during the year.....	21,642,153	237,026 29
Totals.....	\$50,732,116	\$562,146 67
Deduct those expired and marked off.....	20,478,849	230,378 49
In force at the end of the year.....	\$30,253,267	\$331,768 18
Deduct amount reinsured.....	3,270,771	36,577 86
Net amount in force.....	\$26,982,496	\$295,190 32

	Marine and Inland.	Premiums
In force at the end of the year.....	Nothing.	Nothing.

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1895....	One year or less.	\$12,336,009	\$136,409 23	1-2	\$68,204 61
1894....	Two years.....	176,121	1,296 32	1-4	324 08
1895....		59,956	428 77	3-4	321 58
1893....	Three years.....	1,496,959	16,969 73	1-6	2,828 29
1894....		2,059,291	22,392 97	1-2	11,196 48
1895....		2,161,478	23,931 85	5 6	19,943 21
1892....	Four years.....	106,315	1,110 99	1-8	138 88
1893....		121,334	1,124 27	3-8	* 421 60
1894....		93,375	951 40	5-8	594 62
1895....		94,950	920 16	7-8	805 14
1891....	Five years.....	1,932,985	21,709 54	1-10	2,170 95
1892....		1,739,489	19,592 33	3-10	5,877 69
1893....		1,134,090	12,183 17	1-2	6,091 58
1894....		1,596,280	16,554 97	7-10	11,588 43
1895....		1,873,864	19,614 62	9-10	17,653 16
Totals.....		\$26,982,496	\$295,190 32		\$148,160 30

Premiums received since the organization of the Company...	\$8,401,119 00
Losses paid since the Company organized.....	5,801,769 00
Cash dividends paid stockholders.....	2,220,720 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	11,200 00
Losses incurred during the year.....	77,555 00
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$798,026 00
Premiums received.....	6,629 37
Losses paid.....	1,122 36
Losses incurred	2,710 49

MERCHANTS' INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1858.

G. LEE STOUT, *President.*

J. R. MULLIKIN, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$356,594 04
Loans on bond and mortgage (first liens), more than one year's interest due.....	267,750 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which nothing is in process of foreclosure.....	4,300 00
Interest due and accrued on bond and mortgage loans.....	4,890 19
Value of lands mortgaged.....	\$264,250 00
Buildings (insured for \$345,550.00).....	412,750 00
Total.....	\$677,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg., 4 p.c.....	\$25,000 00	\$27,500 00
RAILROAD BONDS —		
New Jersey Southern, 1899.....	30,000 00	31,200 00
Long Branch & Sea Shore, 1899..	5,000 00	5,400 00
Midland of New Jersey, 1910....	100,000 00	117,000 00
Newark & Bloomfield H. C. Co., 1901.....	10,000 00	10,600 00
Belleville & Newark H. C. Co., 1900.....	1,000 00	1,080 00
Irvington & Newark H. C. Co., 1900.....	3,000 00	3,150 00
North Hudson County, 1928....	100,000 00	103,000 00
Newark Pass.....	25,000 00	26,250 00

	Par Value.	Market Value.	
RAILROAD STOCKS—			
Morris & Essex.....	25,000 00	41,000 00	
Warren.....	36,050 00	59,482 50	
United N. J. R. R. & Canal Co.,	15,000 00	35,625 00	
MISCELLANEOUS—			
Long Branch School bds., 1905,	\$9,000 00	\$9,630 00	
Newark Gas Co.....	75,000 00	93,000 00	
Am. Dock & Imp. Co., 1921....	50,000 00	57,250 00	
Elizabeth City, 4 p.c. adj.....	50,000 00	46,500 00	
Underwriters Protective Ass'n..	500 00	500 00	
Totals.....	\$559,550 00	\$668,167 50	668,167 50

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Newark Gas Co., bds.....	\$15,000	\$18,600	\$13,000	
Certificates Cen. Trust Co., of New York.....	4,000	4,480	3,500	
Totals.....	\$19,000	\$23,080	\$16,500	16,500 00

Cash in Company's principal office.....	10,955 53
Cash in bank.....	59,909 55
Interest due and accrued on stocks and bonds.....	3,823 51
Interest due and accrued on collateral loans.....	294 04
Gross premiums in due course of collection.....	172,965 92
Reinsurance due.....	22 48
Rents due and accrued.....	1,587 63
Premiums unpaid on policies (more than three months due).....	\$8,343 12
Assets of the Company at their actual value.....	\$1,567,760 39

III. LIABILITIES.

Losses adjusted and unpaid.....	\$31,971 80
Losses reported and unadjusted.....	60,177 80
Losses resisted.....	11,817 18
Gross amount of unpaid losses.....	\$103,966 78
Deduct reinsurance.....	2,571 51
Net amount of unpaid losses.....	\$101,395 27
Unearned premiums on risks, one year or less... \$332,978 22	
Unearned premiums on risks, more than one year.....	359,605 56
Unearned premiums as computed above.....	692,583 78
Reclaimable on perpetual policies.....	Nothing.
Commissions and brokerage.....	26,880 12
Principal unpaid on scrip or certificates of profits.....	379 00
Interest due and declared and remaining unpaid.....	83 08

Cash dividends to stockholders remaining unpaid.....	Nothing.
Taxes.....	1,742 74
Return premiums.....	24,041 55
Reinsurance.....	5,789 18
Current expenses.....	5,825 57
Special deposits in Georgia in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$858,720 29
Capital stock.....	400,000 00
Surplus beyond all liabilities.....	309,040 10
Total liabilities, including capital and surplus.....	\$1,567,760 39

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,099,835 56
Deduct reinsurance, rebate, abatement, and return premiums.....	212,309 63
Actual cash premiums.....	\$887,525 93
Interest on mortgages of real estate.....	15,429 39
Interest on loans and bonds, and dividends on stocks.....	39,674 41
Rents.....	16,757 47
All other sources.....	Nothing.
Actual cash income.....	\$959,387 20

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$111,686.38 occurring in previous years).....	\$512,870 69
Deduct salvage and reinsurance.....	32,065 99
Net amount paid for losses.....	\$480,804 70
Cash dividends.....	32,000 00
Scrip or certificates of profits redeemed in cash.....	7 44
Commissions and brokerage.....	166,869 62
Salaries and fees.....	52,085 86
Taxes.....	34,723 38
All other payments.....	120,530 20
Deposit premiums returned during the year....	Nothing.
Actual cash expenditure.....	\$887,021 20

VI. MISCELLANEOUS.

Risks and Premiums (including Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$122,562,818	\$1,340,964 04
Written or renewed during the year.....	105,836,393	1,141,227 57
Totals.....	\$228,399,211	\$2,482,191 61
Deduct those expired and marked off.....	96,255,337	1,094,206 35
In force at the end of the year.....	\$132,143,874	\$1,387,985 26
Deduct amount reinsured.....	6,544,093	56,951 29
Net amount in force.....	\$125,599,781	\$1,331,023 97

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$56,813,473	\$665,956 44	1-2	\$332,978 22
1895....	Two years.....	385,366	3,266 72	1-4	816 68
1896....		215,068	1,578 52	3-4	1,183 89
1894....	Three years.....	13,055,616	125,690 12	1-6	20,948 35
1895....		16,423,207	155,734 80	1-2	77,867 40
1896....		22,138,118	195,466 76	5-6	162,888 97
1893....	Four years.....	143,924	1,202 65	1-8	150 33
1894....		107,075	889 58	3-8	333,59
1895....		160,475	1,534 37	5-8	958 95
1896....		107,205	892 57	7-8	781 00
1892....	Five years.....	3,792,498	41,803 22	1-10	4,180 32
1893....		2,673,416	28,077 98	3-10	8,423 39
1894....		2,063,848	22,395 34	1-2	11,197 67
1895....		3,251,207	38,034 42	7-10	26,624 09
1896....		4,217,385	47,780 09	9-10	43,002 09
Various.	Over five years..	51,900	720 39	R. R.	248 84
Totals.....		\$125,599,781	\$1,331,023 97		\$692,583 78

Premiums received since the organization of the Company...	\$15,289,402 78
Losses paid since the Company organized.....	8,725,916 21
Cash dividends paid to stockholders.....	964,219 00
Stock dividends declared.....	240,000 00
Stock owned by directors at par value.....	90,450 00
Losses incurred during the year.....	469,776 90
Loaned to directors.....	16,500 00
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,208,881 29
Premiums received.....	19,644 29
Losses paid.....	5,829 03
Losses incurred.....	7,770 52

MERCHANTS INSURANCE COMPANY IN PROVIDENCE,

PROVIDENCE, R. I.

Commenced Business, July, 1851.

WILLIAM T. BARTON, *President.*WILLIAM P. GOODWIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens) not more than one year's interest due.....	\$92,750 00
Interest accrued on bond and mortgage loans.....	955 04
Value of lands mortgaged.....	\$105,000 00
Buildings (insured for \$134,000.00).....	197,000 00
Total.....	\$302,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg., 4 p.c., 1907.	\$25,000 00	\$27,625 00
BANK STOCKS—		
National Bank of Commerce...	80,000 00	65,000 00
American National.....	50,000 00	43,500 00
Merchants National.....	20,000 00	25,200 00
Globe National.....	10,000 00	10,700 00
Phenix National.....	10,000 00	14,600 00
Mechanics National.....	12,850 00	13,621 00
Manufacturers National.....	10,200 00	14,280 00
RAILROAD STOCKS AND BONDS —		
St. Paul & Duluth, pf. stk.....	10,000 00	8,500 00
Cnic. Bur. & North., 5 p.c., bds.,	10,000 00	10,300 00
East. R.R. of Minn., 5 p.c., bds.,	10,000 00	10,400 00
Lowell St. Ry. Co., 5 p.c., bds..	5,000 00	5,000 00
Minn. St. Ry. Co., 5 p.c., bds...	5,000 00	4,750 00
Watchmkt. fire dist., 5 p.c. bds.,	10,000 00	10,000 00
Chicago & Northwestern stk...	20,000 00	20,400 00

	Par. Value.	Market Value.	
New York Central.....	20,000 00	18,800 00	
Illinois Central.....	10,000 00	9,300 00	
Michigan Central.....	10,000 00	9,300 00	
MISCELLANEOUS —			
Providence Gas Co. stk.....	27,500 00	46,750 00	
Underwriters' Salvage Co. stk..	500 00	.....
Totals	\$356,050 00	\$369,026 00	369,026 00

Loan on Collateral.

	Par Value.	Mar. Value.	Amt. Loaned.	
N. H. & Derby R. R. bds.,			} \$7,065 50	
1900.....	\$4,000 00	\$4,400 00		
Wisconsin Central Imp.Co.,	2,000 00	1,700 00		
Boston & Prov.....	1,300 00	3,380 00		
Nat. Bk. of Commerce stk.,	250 00	205 00		
Totals.....	\$7,550 00	\$9,685 00	\$7,065 50	7,065 50

Cash in Company's principal office.....	1,645 95
Cash in bank.....	57,193 38
Interest due and accrued on stocks and bonds.....	2,095 83
Interest due and accrued on collateral loans.....	None.
Gross premiums in due course of collection.....	14,279 90
Bill receivable, not matured, taken for premiums.....	21,050 90
Assets of the Company at their actual value.....	\$566,062 50

III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,198 63
Losses reported and unadjusted.....	17,056 42
Losses resisted.....	None.
Gross amount of unpaid losses.....	\$21,255 05
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$21,255 05
Unearned premiums on risks, one year or less..	\$109,200 92
Unearned premiums on risks, more than one year.....	84,641 94
Unearned premiums as computed above.....	193,842 86
Commissions and brokerage.....	2,606 39
Taxes.....	289 59
Due and accrued for salaries, rent, etc.....	Nothing.
All other claims.....	3,900 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$221,893 89

Capital stock.....	200,000 00
Surplus beyond all liabilities.....	144,168 61
Total liabilities, including capital and surplus.....	\$566,062 50

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$318,059 05
Deduct reinsurance, rebate, abatement, and return premiums.....	46,656 11
Actual cash premiums.....	\$271,402 94
Interest on mortgages of real estate.....	4,630 10
Interest on loans and bonds, and dividends on stocks.....	17,624 82
Actual cash income.....	\$293,657 86

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$19,587.62 occurring in previous years).....	\$128,005 65
Deduct salvage and reinsurance.....	5,406 03
Net amount paid for losses.....	\$122,599 62
Cash dividends.....	12,000 00
Commissions and brokerage.....	52,085 43
Salaries and fees.....	42,035 92
Taxes.....	7,673 36
All other payments.....	2,548 15
Actual cash expenditure....	\$238,942 48

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$32,279,946	\$379,837 51
Written or renewed during the year	26,753,845	318,059 05
Totals.....	\$59,033,791	\$697,896 56
Deduct those expired and marked off.....	26,037,831	311,898 68
In force at the end of the year.....	\$32,995,960	\$385,997 88
Deduct amount reinsured	672,417	7,822 89
Net amount in force.....	\$32,323,543	\$378,174 99

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$17,214,280	\$218,401 84	1-2	\$109,200 92
1895....	} Two years.....	79,811	738 40	1-4	184 60
1896....		86,268	886 26	3-4	664 69
1894....	} Three years.....	2,149,281	23,801 22	1-6	3,966 87
1895....		2,730,547	28,714 91	1-2	14,357 46
1896....		3,023,303	32,175 50	5-6	26,812 92
1893....	} Four years.....	51,925	572 58	1-8	71 57
1894....		71,301	722 65	3-8	270 99
1895 ...		44,775	431 25	5-8	269 53
1896....		81,939	833 98	7-8	729 73
1892....	} Five years.....	1,338,994	13,566 91	1-10	1,356 69
1893....		1,277,016	12,872 54	3-10	3,861 76
1894....		1,203,390	12,781 99	1-2	6,390 99
1895....		1,316,254	14,016 68	7-10	9,811 68
1896....		1,654,459	17,658 28	9 10	15,892 46
Totals.....		\$32,323,543	\$378,174 99		\$193,842 86

Premiums received since the organization of the Company...	\$8,073,886 08
Losses paid since the Company organized.....	5,314,371 05
Cash dividends paid stockholders.....	734,000 00
Stock owned by directors at par value.....	44,100 00
Loaned to officers and directors	7,065 50
Losses incurred during the year.....	123,191 55
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,126,736 00
Premiums received.....	10,106 94
Losses paid.....	2,819 96
Losses incurred.....	3,418 79

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, March, 1881.

D. WHITNEY, JR., *President.*

F. H. WHITNEY, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$73,909 13
Loans on bond and mortgage (first liens), not more than one year's interest due.....	517,687 68
Loans on bond and mortgage (first liens) more than one year's interest due (of which \$39,150 is in process of foreclosure).....	39,150 00
Interest due and accrued on bond and mortgage loans.....	18,420 56
Value of lands mortgaged.....	\$980,467 00
Buildings (insured for \$351,280.00).....	554,650 00
Total.....	\$1,535,117 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
MUNICIPAL AND COUNTY BONDS —			
Cheboygan Co., 5½ p.c., 1896..	\$12,500 00	\$12,500 00	
Detroit City, 3½ p.c., 1906.....	10,025 00	10,025 00	
Marquette City, 5 p.c., 1901....	32,000 00	33,600 00	
BANK STOCK —			
People's Saving Bank, Detroit..	5,000 00	8,500 00	
Totals.....	\$59,525 00	\$64,625 00	64,625 00

Loan on Collateral.

	Par Val.	Market Val.	Amt. loaned.
Real Estate deed.....	\$10,000	\$10,000	\$3,225 60
			3,225 60

Cash in Company's principal office.....	13,144 66
Cash in bank.....	24,090 23
Interest due and accrued on stocks and bonds.....	1,217 30
Gross premiums in due course of collection.....	54,921 67
Bills receivable, not matured, taken for premiums.....	416 06
Reinsurance due.....	Nothing.
Gross assets of the Company.....	\$810,807 89

III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,248 72	
Losses reported and unadjusted.....	4,188 75	
Losses resisted.....	1,900 00	
Gross amount of unpaid losses.....	\$13,337 47	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$13,337 47
Unearned premiums on risks, one year or less..	\$103,046 48	
Unearned premiums on risks, more than one year.....	107,661 73	
Unearned premiums on inland navigation risks,	Nothing.	
Unearned premiums as computed above.....		210,708 21
Commissions and brokerage.....		11,317 89
Return premiums.....		3,418 73
Due for salaries, rent, advertising, etc.....		Nothing.
Reinsurance due.....		1,699 86
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$240,482 16
Capital stock.....		400,000 00
Surplus beyond all liabilities.....		170,325 73
Total liabilities, including capital and surplus.....		\$810,807 89

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$350,972 76	Nothing.	
Deduct reinsurance, rebate, abate- ments, and return premiums..	70,222 24		
Actual cash premiums....	\$280,750 52	Nothing.	\$280,750 52
Interest on mortgages of real estate.....			35,233 54
Interest on loans and bonds, and dividends on stocks.....			3,937 81
From all other sources.....			361 47
Actual cash income.....			\$320,283 34

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$15,802.32) occurring in previous years.....	\$168,383 05	Nothing.
Deduct salvage and reinsurance....	8,540 59	Nothing.
Net amount paid for losses,	\$159,842 46	Nothing. \$159,842 46
Cash dividends.....		36,000 00
Commissions and brokerage.....		51,665 75
Salaries and fees.....		15,111 84
Taxes.....		16,216 40
All other payments.....		28,906 16
Actual cash expenditure.....		\$307,742 61

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$38,063,216	\$471,950 92
Written or renewed during the year.....	27,728,173	344,402 03
Totals.....	\$65,791,389	\$816,352 95
Deduct those expired and marked off.....	29,661,167	378,344 73
In force at the end of the year.....	\$36,130,222	\$438,008 22
Deduct amount reinsured.....	1,735,986	21,602 36
Net amount in force.....	\$34,394,236	\$416,405 86
	Marine and Inland.	Premiums.
In force at the end of the year.....	Nothing.	Nothing.

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$15,822,748	\$206,092 97	1-2	\$103,046 48
1895....	Two years.....	5,800	52 50	1-4	13 12
1896....		7,050	42 63	3-4	31 98
1894....	Three years.....	4,822,143	53,443 96	1-6	8,907 33
1895....		5,711,129	62,841 59	1-2	31,420 79
1896....		5,835,663	63,596 02	5-6	52,996 70
1893....	Four years.....	35,000	316 65	1-8	39 58
1894....		56,500	491 22	3-8	184 20
1895....		42,250	344 53	5-8	215 30
1896....		53,000	421 90	7-8	369 18
1892....	Five years.....	521,570	7,085 61	1-10	708 56
1893....		410,802	6,185 85	3-10	1,855 74
1894....		326,475	4,571 93	1-2	2,285 97
1895....		398,041	5,966 48	7-10	4,176 48
1896....		346,065	4,952 02	9-10	4,456 80
Totals.....		\$34,394,236	\$416,405 86		\$210,708 21

Premiums received since the organization of the Company...	\$5,453,743 00
Losses paid since the Company organized.....	2,930,739 00
Cash dividends paid stockholders.....	218,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	207,950 00
Losses incurred during the year (fire, \$146,742.00; marine and inland, nothing).....	146,742 00
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$587,009 00
Premiums received.....	6,152 25
Losses paid.....	5,814 99
Losses incurred.....	5,849 82

MILWAUKEE MECHANICS INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, April, 1852.

CHRISTIAN PREUSSER, *President.*ADOLPH J. CRAMER, *Secretary.**Attorney in Connecticut.* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$45,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,187,594 23
Loans on bond and mortgage (first liens), upon which more than one year's interest is due (of which \$16,417.15 is in process of foreclosure).....	21,417 15
Interest accrued on bond and mortgage loans.....	39,471 02
Value of lands mortgaged.....	\$1,834,240 00
Buildings (insured for \$637,250.00)...	1,088,080 00
Total.....	\$2,922,320 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Milwaukee City 4 p.c.....	\$62,000 00	\$64,760 00
Milwaukee City bath 4 p.c.....	15,000 00	15,680 00
Milwaukee City park 4 p.c.....	70,000 00	73,000 00
Milwaukee City sewerage 5 p.c..	85,000 00	93,500 00
Milw'kee City street imp. 5 p.c..	40,000 00	44,000 00
Milwaukee County 5 p.c.....	23,000 00	25,300 00
Brown County, Wis., 5 p.c.....	28,000 00	29,680 00
Oshkosh City, Wis., 7 p.c.....	21,000 00	22,190 00
LaCrosse City, Wis., bdge., 5 p c..	35,000 00	37,100 00
St. Paul, Minn., water, 5 p.c....	100,000 00	114,000 00
St. Paul, Minn., bd. of ed. 4½ p.c..	125,000 00	137,500 00

	Par Value.	Market Value.	
Ramsey County, Minn., bridge, 4½ p.c.....	75,000 00	82,500 00	
Ramsey Co., Minn., loan, 4½ p.c..	25,000 00	27,500 00	
Sanitary Dist. of Chic., 4½ p.c..	50,000 00	52,875 00	
MISCELLANEOUS—			
Mil. Underwriters' Bld. As. stk..	2,035 00	2,192 20	
Total.....	\$756,035 00	\$821,777 20	821,777 20
Cash in Company's office.....			34,553 54
Cash in bank.....			85,136 72
Interest due and accrued on stocks and bonds.....			5,930 75
Interest due and accrued on collateral loans.....			Nothing.
Gross premiums in due course of collection.....			159,486 32
Assets of the Company at their actual value.....			\$2,400,366 93

III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,169 26	
Losses reported and unadjusted.....	25,371 00	
Losses resisted.....	10,450 00	
Gross amount of unpaid losses.....	\$45,990 26	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$45,990 26
Unearned premiums on risks, one year or less..	\$329,838 76	
Unearned premiums on risks, more than one year.....	487,460 92	
Unearned premiums as computed above.....		817,299 68
Commissions and brokerage.....		31,897 26
Retained as special reserve.....		51,453 91
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$946,641 11
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		1,253,725 82
Total liabilities, including capital and surplus.....		\$2,400,366 93

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,186,052 93	
Deduct reinsurance, rebate, abatement, and return premiums.....	226,041 11	
Notes received for premiums un- paid.....	Nothing.	
Actual cash premiums.....		\$960,011 82

Interest on mortgages of real estate.....	59,104 78
Interest on loans and bonds, and dividends on stocks.....	36,042 85
Rents.....	300 00
From all other sources.....	5 00
Actual cash income.....	\$1,055,464 45

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$80,972.00 occurring in previous years).....	\$508,546 49
Deduct salvage and reinsurance.....	54,608 81
Net amount paid for losses.....	\$453,937 68
Cash dividends.....	70,000 00
Commissions and brokerage.....	250,724 61
Salaries and fees.....	63,792 68
Taxes.....	36,178 88
All other payments.....	64,261 56
Actual cash expenditure.....	\$938,895 41

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$113,164,407	\$1,534,887 36
Written or renewed during the year.....	87,735,599	1,209,356 73
Totals.....	\$200,900,006	\$2,744,244 09
Deduct those expired and marked off.....	76,223,309	1,098,548 46
In force at the end of the year.....	\$124,676,697	\$1,645,695 63
Deduct amount reinsured.....	8,304,934	102,408 42
Net amount in force.....	\$116,371,763	\$1,543,287 21

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$43,732,807	\$659,677 53	1-2	\$329,838 76
1894....	Three years.....	62,826,790	164,194 18	1-6	27,365 69
1895....			260,379 37	1-2	130,189 68
1896....			299,614 46	5 6	249,678 72
1892....			39,370 64	1-10	3,937 06
1893....	Five years.....	9,812,166	35,780 72	3-10	10,734 21
1894....			11,042 66	1-2	5,521 33
1895....			29,353 30	7-10	20,547 31
1896....			43,874 35	9-10	39,486 92
Totals.....		\$116,371,763	\$1,543,287 21		\$817,299 68

Premiums received since the organization of the Company..	\$12,347,169 00
Losses paid since the Company organized.....	6,171,124 68
Cash dividends declared.....	590,000 00
Stock owned by directors at par value.....	82,410 00
Losses incurred during the year.....	418,955 74
Loaned to stockholders not officers, mortgaged.....	133,600 00
Loaned to officers and directors, mortgaged.....	7,600 00
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,631,832 00
Premiums received.....	12,658 22
Losses paid.....	4,626 01
Losses incurred.....	3,655 01

NATIONAL STANDARD INSURANCE COMPANY,

NEW YORK, N. Y.

Commenced Business, February, 1896.

E. C. CONVERSE, *President.*R. BLEECKER RATHBONE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage, first liens, not more than one year's interest due.....	}	Nothing.
Interest due on bond and mortgage loans.....		
Value of lands and buildings mortgaged,	Nothing.	
Buildings (insured for ———).....	Nothing	
Total.....	Nothing	

Stocks and Bonds owned by the Company.

UNITED STATES BONDS —

United States 4 p. c., reg. of 1925, viz.:

	Par Value.	Market Value.	
	\$200,000 00	\$240,000 00	
	100,000 00	120,000 00	
	50,000 00	60,000 00	
	30,000 00	36,000 00	
	20,000 00	24,000 00	
Totals.....	\$400,000 00	\$480,000 00	\$480,000 00

Cash in Company's principal office.....	Nothing.
Cash in bank.....	48,463 26
Interest due and accrued on stocks.....	2,666 67
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	51,813 77
Reinsurance and return premiums due.....	Nothing.
Assets of the Company at their actual value.....	\$582,943 70

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$15,143 54
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$15,143 54
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$15,143 54
Unearned premiums on risks, one year or less..	\$125,204 66
Unearned premiums on risks, more than one year.....	Nothing.
Unearned premiums as computed above.....	125,204 66
Commissions and brokerage.....	1,421 41
Cash dividends to stockholders remaining unpaid.....	Nothing.
Due for salaries, rent, advertising, etc.....	
Return premiums.....	4,892 15
Reinsurance.....	4,527 30
Special deposits in other States in excess of present liabilities therein	Nothing.
Total liabilities, except capital and surplus.....	\$151,189 06
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	231,754 64
Total liabilities, including capital and surplus.....	\$582,943 70

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$266,900 71
Deduct reinsurance, rebate, abatement, and return premiums.....	65,181 75
Actual cash premiums.....	\$201,718 96
Interest on mortgages of real estate.....	Nothing.
Interest on loans and bonds, and dividends on stocks.....	11,248 32
From all other sources.....	Nothing.
Actual cash income.....	\$212,967 28

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years).....	\$29,456 27
Deduct salvage and reinsurance.....	1,673 03
Net amount paid for losses.....	\$27,783 24
Cash dividends.....	Nothing.
Commissions and brokerage.....	65,218 96
Salaries and fees.....	2,470 00
Taxes.....	2,703,58
All other payments.....	3,359 49
Actual cash expenditure.....	\$101,535 27

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	Nothing.	Nothing.
Written during the year.....	\$34,929,576	\$318,714 48
Totals.....	\$34,929,576	\$318,714 48
Deduct those expired and marked off.....	6,101,940	64,628 86
In force at the end of the year.....	\$28,827,636	\$254,085 62
Deduct amount reinsured.....	476,518	3,676 31
Net amount in force.....	\$28,351,118	\$250,409 31

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$28,351,118	\$250,409 31	1-2	\$125,204 66
Totals.....		\$28,351,118	\$250,409 31		\$125,204 66

Premiums received since the organization of the Company...	\$253,532 73
Losses paid since the Company organized.....	27,783 24
Cash dividends paid stockholders.....	Nothing.
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	92,000 00
Losses incurred during the year.....	42,926 78
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	40,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	} Nothing.
Premiums received.....	
Losses paid.....	
Losses incurred.....	

NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May, 1810.

JOHN J. HENRY, *President.*FRANK T. MCBRIDE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$59,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	274,725 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of fore- closure).....	3,000 00
Interest due and accrued on bond and mortgage loans.....	4,531 98
Value of lands and buildings mortgaged, \$302,600 00	
Buildings (insured for \$383,475.00).....	467,100 00
Total	\$769,700 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c., reg.....	\$40,000 00	\$44,000 00
RAILROAD BONDS—		
Essex Passenger Railway.....	5,000 00	5,500 00
Orange & Newark H. R.R. Co.,	25,000 00	27,500 00
Newark & So. Or. H. R.R. Co.,	20,000 00	20,000 00
West Shore, coupon.....	25,000 00	26,250 00
West Shore, reg.....	20,000 00	20,800 00
Newark & Irvington H. C. R.R.,	2,000 00	2,080 00
Newark & Bloomfield H.C. RR.,	2,000 00	2,100 00
BANK STOCKS—		
National Newark Banking Co...	7,700 00	12,705 00
Newark City National.....	13,250 00	20,537 50
National State.....	15,900 00	24,645 00

	Par Value.	Market Value.	
RAILROAD STOCKS—			
Morris & Essex.....	20,000 00	32,800 00	
MISCELLANEOUS—			
Underwriters' Pro. Ass'n bds...	1,000 00	1,000 00	
Hoboken Land & Imp. bds....	25,000 00	26,250 00	
Newark water bond.....	3,900 00	3,978 00	
Totals.....	\$225,750 00	\$270,145 50	270,145 50
Cash in Company's principal office.....			1,986 77
Cash in bank			31,951 17
Interest due and accrued on stocks and bonds.....			3,694 16
Gross premiums in due course of collection.....			17,486 16
Bills receivable, not matured, taken for premiums.....			220 00
Rents due and accrued.....			133 33
Reinsurance due.....			Nothing.
Premiums unpaid (more than three months due),	\$3,022 81		
Assets of the Company at their actual value.....			\$666,874 07

III. LIABILITIES.

Losses adjusted and unpaid	\$1,798 94	
Losses reported and unadjusted.....	14,245 31	
Losses resisted.....	1,965 28	
Gross amount of unpaid losses.....	\$18,009 53	
Deduct reinsurance.....	1,550 00	
Net amount of unpaid losses.....		\$16,459 53
Unearned premiums on risks, one year or less,	\$57,642 61	
Unearned premiums on risks, more than one year.....	63,186 38	
Unearned premiums as computed above.....		120,828 99
Commissions and brokerage.....		4,341 17
Taxes.....		31 12
Cash dividends to stockholders remaining unpaid.....		6,444 80
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....	\$148,105,61	
Capital stock.....		250,000 00
Surplus beyond all liabilities.....		268,768 46
Total liabilities, including capital and surplus.....		\$666,874 07

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$185,138 47	
Deduct reinsurance, rebate, abatement, and return premiums.....	29,029 64	
Actual cash premiums.....		\$156,108 83

Interest on mortgages of real estate.....	14,209 49
Interest on loans and bonds, and dividends on stocks.....	12,627 40
Rents.....	1,328 26
Actual cash income.....	\$184,273 98

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$21,056.50 occurring in previous years).....	\$78,354 58
Deduct salvage and reinsurance.....	5,217 11
Net amount paid for losses.....	\$73,137 47
Cash dividends.....	25,303 20
Commissions and brokerage.....	30,347 37
Salaries and fees.....	17,847 39
Taxes.....	8,088 56
All other payments.....	11,027 68
Actual cash expenditure.....	\$165,751 67

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$27,940,572	\$267,476 25
Written or renewed during the year.....	18,823,270	186,111 77
Totals.....	\$46,763,842	\$453,588 02
Deduct those expired and marked off.....	19,800,714	201,585 57
In force at the end of the year.....	\$26,963,128	\$252,002 45
Deduct amount reinsured.....	1,797,391	14,870 59
Net amount in force.....	\$25,165,737	\$237,131 86

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$11,534,167	\$115,285 22	1-2	\$57,642 61
1895....	Two years.....	33,500	185 11	1-4	46 28
1896....		63,212	606 97	3-4	455 23
1894....	Three years.....	3,585,891	29,842 85	1-6	4,973 81
1895....		3,999,598	34,262 90	1-2	17,131 45
1896....		4,407,101	37,605 42	5-6	31,337 85
1893....	Four years.....	19,500	205 87	1-8	25 73
1894....		10,250	76 88	3-8	28 83
1895....		26,000	209 12	5-8	130 70
1896....		42,900	342 23	7-8	299 45
1892....	Five years.....	372,033	4,338 41	1-10	433 84
1893....		293,266	3,649 68	3-10	1,094 90
1894....		263,101	3,380 21	1-2	1,690 11
1895....		292,468	4,443 41	7-10	3,110 38
1896....		222,750	2,697 58	9-10	2,427 82
Totals.....		\$25,165,737	\$237,131 86		\$120,828 99

Premiums received since the organization of the Company..	\$4,998,900 95
Losses paid since the Company organized.....	2,424,028 20
Cash dividends paid to stockholders.....	790,780 40
Loaned to officers and directors.....	Nothing.
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	45,425 00
Losses incurred during the year.....	66,038 87
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland)..	\$211,207 68
Premiums received.....	2,290 70
Losses paid.....	126 56
Losses incurred.....	125 81

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

JOHN C. FRENCH, *President.*GEORGE E. KENDALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	900,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$64,657 31
Loans on bond and mortgage (first liens), not more than one year's interest due.....	623,429 66
Interest accrued on bond and mortgage loans.....	Nothing

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p c., 1907.....	\$75,000 00	\$81,750 00
United States 5 p c., 1904.....	25,000 00	28,000 00
MUNICIPAL AND COUNTY BONDS —		
City of Cleveland, Ohio, 5 p.c..	50,000 00	52,000 00
“ Columbus, Ohio, 5 p.c..	10,000 00	11,000 00
“ Ashtabula, Ohio, 6 p.c..	10,000 00	10,400 00
“ Dayton, Ohio, 6 p.c....	20,000 00	* 21,000 00
“ Salem, Mass., 4 p.c....	10,000 00	10,200 00
“ E. Portland, Ore., 6 p.c..	25,000 00	27,000 00
“ Tacoma, Wash., 6 p.c..	25,000 00	27,000 00
“ Seattle, Wash., 5 p c....	10,000 00	10,200 00
“ Lincoln, Neb., 6 p.c....	21,000 00	21,420 00
“ Topeka, Kan., 6 p.c....	500 00	500 00
“ Moorhead, Minn., 7 p.c..	6,000 00	6,000 00
Hillsborough Co., N. H., 4 p.c.,	15,000 00	15,450 00
Topeka, Ks., Water Supply Co.		
6 p. c.....	20,000 00	20,000 00
Claremont, N. H., Water Works,		
5 p. c.....	5,000 00	5,000 00

	Par Value.	Market Value.
RAILROAD BONDS—		
Watertown & Rome 6 p c.....	10,000 00	12,000 00
Maine Central 6 p. c.....	10,000 00	10,600 00
New York & New Eng. 7 p.c..	10,000 00	11,500 00
New York & New Eng. 6 p.c..	10,000 00	11,000 00
Bos., Con. & Montreal 6 p. c...	50,000 00	60,000 00
Concord & Montreal 4 p. c.....	100,000 00	103,000 00
Chi., Bur. & Quincy, 7 p. c...	18,000 00	20,700 00
Chi., Bur. & Quincy, Denver Ext., 4 p. c.....	10,000 00	9,000 00
Chi., Bur. & Quincy con. 5 p. c.,	20,000 00	20,000 00
Union Pacific "Trust," 5 p. c...	10,000 00	8,000 00
Oregon Short Line 6 p. c.....	10,000 00	11,000 00
Chi. & West Mich. 5 p. c.....	25,000 00	10,000 00
Chi., Bur. & Northern 5 p. c....	5,000 00	5,000 00
Montana Central 5 p. c.....	25,000 00	25,000 00
Lehigh Valley Terminal 5 p. c.,	25,000 00	26,250 00
RAILROAD STOCKS—		
Suncook Valley.....	4,000 00	4,800 00
N. Y. Cen. & Hudson River,	20,000 00	18,800 00
N. Y., N. H. & H.....	30,000 00	53,400 00
Norwich & Worcester.....	5,000 00	9,500 00
Pemigewasset Valley.....	26,000 00	32,500 00
Boston & Albany.....	20,000 00	40,000 00
Boston & Maine, com.....	20,000 00	32,000 00
Boston & Maine, pfd.....	10,000 00	15,000 00
Concord & Montreal, class 4...	20,000 00	33,000 00
Delaware & Hudson Canal.....	20,000 00	25,000 00
Chic., Burl. & Quincy.....	47,400 00	33,180 00
Chicago & Alton, com.....	20,000 00	32,000 00
Illinois Central.....	30,000 00	27,600 00
Chicago, Rock Island & Pacific,	20,000 00	13,400 00
Chic. Junc. Ry. & Union Stock Yards.....	20,000 00	21,000 00
Lake Shore & Mich. Southern..	30,000 00	46,200 00
Chic. & Northwestern, common,	35,000 00	35,000 00
Chic., Mil. & St. Paul, pref....	10,000 00	12,000 00
Chic., Mil. & St. Paul, common,	10,000 00	7,300 00
BANK STOCKS—		
Merchants National, Man., N. H.,	12,000 00	15,600 00
Merchants Nat., Kan. City, Mo.,	4,500 00	2,700 00
Pemigewasset Nat., Plymouth, N. H.....	6,000 00	7,800 00
Berlin National, Berlin, N. H...	2,500 00	3,000 00
First Nat., Peterborough, N. H.,	5,000 00	6,500 00
First National, Concord, N. H..	7,500 00	22,500 00
Laconia, Nat., Laconia, N. H...	2,500 00	2,875 00
Lancaster Trust Co., Lan., N. H.,	2,500 00	2,500 00
Exeter Bkg. Co., Exeter, N. H.,	1,000 00	1,000 00

MISCELLANEOUS —	Par Value.	Market Value.	
Amoskeag Mfg. Co., Man., N.H., stk	10,000 00	16,000 00	
Man. Mills, Man., N. H., stk...	30,700 00	30,700 00	
Stark Mills, Man., N. H., stk...	10,000 00	9,500 00	
Quincy R. R. Bridge Co., stk...	20,000 00	33,000 00	
Pullman's Palace Car Co. stk....	30,000 00	46,200 00	
Man., N. H., Gas Light Co. stk.,	1,400 00	8,400 00	
American Express Co. stk.....	10,000 00	11,000 00	
Adams Express Co. stk.....	10,000 00	14,500 00	
Minn. Gas Light Co. bds., 6 p.c.,	20,000 00	20,800 00	
Central Loan & Land Co. bds., 6 p.c.....	20,000 00	20,000 00	
Johnson Loan & Trust Co. bds., 6 p.c.....	9,000 00	5,400 00	
Nat'l Loan & Trust Co. bds., 6 p.c.....	10,000 00	10,000 00	
Nashua Card & Glazed Paper Co. bds., 6 p.c.....	10,000 00	10,000 00	
Grand Forks Gas & Electric Co. bds., 6 p.c.....	5,000 00	5,000 00	
Minneapolis Gen. Electric Co. bds., 6 p.c.....	25,000 00	25,000 00	
Swift & Co., Chic., bds., 6 p.c..	25 000 00	25,000 00	
Totals.....	\$1,352,500 00	\$1,536,625 00	1,536,625 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
8 shares Man. & Law. R. R..	\$800	\$1,800	\$2,700	
2 shs. Mo. P. Co., Moline Ill.,	2,000	2,000		
\$7,300 mortgage notes guar. by Muscatine Mor. Co..	7,300	7,300	5,100	
300 shares Swift Ref. Trans- portation Co.....	30,000	33,000	25,000	
240 shares pfd. stk. Exeter Manufacturing Co.....	12,000	12,000	10,000	
\$12,000 bds. Exeter Mfg. Co.,	12,000	12,000	10,000	
72 shares Pittsfield Aq. Co..	3,600	4,500	5,000	
30 shares Pittsfield Gas Co..	1,500	1,800		
\$4,000 m. note, A. V. Eaton,	4,000	4,000	3,300	
\$14,000 bds Tol. Trac. Co..	14,000	14,000	10,000	
\$25,000 bds. Tol. Trac. Co..	25,000	25,000	20,000	
Total.....	\$112,200	\$117,400	\$91,100	91,100 00

Cash in Company's principal office.....	336 92
Cash in bank.....	108,219 15
Interest due and accrued on stocks and bonds.....	Nothing.

Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	156,842 44
Assets of the Company at their actual value.....	\$2,581,210 48

III. LIABILITIES.

Losses adjusted and unpaid.....	\$39,861 86
Losses reported and unadjusted.....	51,975 00
Losses not reported.....	20,000 00
Gross amount of unpaid losses.....	\$111,836 86
Unearned premiums on risks, one year or less..	\$328,621 13
Unearned premiums on risks, more than one year.....	585,036 55
Unearned premiums as computed above.....	913,657 68
Commissions and brokerage.....	31,368 49
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$1,056,863 03
Capital stock.....	900,000 00
Surplus beyond all liabilities.....	624,347 45
Total liabilities, including capital and surplus.....	\$2,581,210 48

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,250,185 13
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	193,290 53
Actual cash premiums.....	\$1,056,894 60
Interest on mortgages of real estate.....	14,441 07
Interest on loans and bonds, and dividends on stocks....	78,093 86
Actual cash income.....	\$1,149,429 53

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ———— occurring in previous years).....	\$552,861 37
Deduct salvage and reinsurance.....	30,859 17
Net amount paid for losses.....	\$522,002 20
Cash dividends.....	64,000 00
Commissions and brokerage.....	229,480 93
Salaries and fees.....	49,199 66
Taxes.....	32,563 93
All other payments.....	50,704 32
Actual cash expenditure.....	\$947,951 04

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year.....	\$128,336,172	\$1,730,627 15
Written or renewed during the year.....	105,311,144	1,238,966 42
Totals.....	\$233,647,316	\$2,969,593 57
Deduct those expired and marked off.....	99,171,252	1,162,443 83
In force at the end of the year.....	\$134,476,064	\$1,807,149 74
Deduct amount reinsured.....	5,686,592	68,279 06
Net amount in force.....	\$128,789,472	\$1,738,870 68

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$36,542,506	\$657,242 26	1-2	\$328,621 13
1895....	Two years.....	1,073,041	10,341 40	1-4	2 585 35
1896....		1,342,722	13,430 14	3-4	10,072 61
1894....	Three years.....	12,551,030	153,219 90	1-6	25,536 65
1895....		15,098,097	196,479 16	1-2	98,239 58
1896....		17,712,029	225,580 77	5-6	187,983 98
1893....	Four years.....	1,339,802	12,679 17	1-8	1,584 90
1894....		1,053,613	10,128 64	3-8	3,798 24
1895....		1,124,508	10,927 07	5-8	6,829 42
1896....		1,128,926	10,808 17	7-8	9 457 15
1892....	Five years.....	5,593,089	64,174 93	1-10	6 417 49
1893....		7,144,128	83,297 29	3-10	24,989 19
1894....		7,620,727	87,031 93	1-2	43,515 97
1895....		8,500,579	95,754 19	7-10	67,027 93
1896....		10,964,675	107,775 66	9-10	96,998 09
Totals.....		\$128,789,472	\$1,738,870 68		\$913,657 68

Premiums received since the organization of the Company...	\$13,430,680 27
Losses paid since the Company organized.....	7,174,547 75
Cash dividends paid stockholders.....	892,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	281,300 00
Losses incurred during the year.....	487,044 90
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	3,961,734 00
Premiums received.....	40,745 13
Losses paid.....	20,663 49
Losses incurred.....	22,307 27

NIAGARA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

HAROLD HERRICK, *President.*

GEORGE W. DEWEY, *Secretary.*
Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$982,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	128,200 00
Interest accrued on bond and mortgage loans	1,703 08
Value of lands mortgaged.....	} \$251,900 00
Buildings (insured for \$109,000.00).....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p.c., reg., 1907,	\$65,000 00	\$70,850 00
MUNICIPAL BONDS—		
County of Essex, N.J., park, 1915,	\$20,000 00	\$20,400 00
Jersey City, 6 p.c., tax, 1904....	10,000 00	10,800 00
New York City, school, 3 p.c....	200,000 00	200,000 00
New York City, water, 3 p.c., 1905 and 1912.....	60,000 00	60,000 00
RAILROAD BONDS—		
Albany & Susq, 1st m., 7 p.c., 1906.....	17,000 00	20,400 00
Albany & Susq., 1st m., 6 p.c., 1906.....	6,000 00	6,900 00
Chi., Mil. & St. Paul, 6 p.c., 1st m., 1910, So. Minn. div	25,000 00	29,000 00
Lake Erie & Western, 1st m., 5 p.c., 1937.....	20,000 00	23,200 00

	Par Value.	Market Value.	
Morris & Essex, con. m., 7 p.c.,			
1915.....	21,000 00	28,770 00	
James Riv. Val., Trust Co.'s cts,	25,000 00	10,000 00	
N.Y. & N.E., 1st m., 7 p.c., 1905,	10,000 00	12,000 00	
Wabash Ry., 1st m., 5 p.c., 1939,	20,000 00	21,000 00	
Ann Arbor Ry., gen. m., 4 p.c.,			
1995.....	10,000 00	7,300 00	
Chi., St. Paul., Minn. & Omaha,			
con. m., 6 p.c., 1930.....	15,000 00	18,750 00	
Chesapeake & Ohio, con. m., 5			
p. c., 1930.....	20,000 00	21,400 00	
N.Y. C. & H. R., 1st m., 7 p.c.,			
1903.....	5,000 00	5,750 00	
Lehigh & Wilkes-Barre Coal			
Co.'s con. m., 7 p.c., 1900....	20,000 00	20,600 00	
Columbus & Toledo, reg. 7 p.c.,			
1905.....	10,000 00	11,200 00	
Chicago & Erie, 1st m., 5 p.c.,			
g., 1982.....	20,000 00	22,000 00	
Phila. & Reading, gen. m., 4 p.c.,	20,000 00	16,000 00	
Lehigh Val. Term., 1st m., 5 p.			
c., g., 1941.....	25,000 00	27,500 00	
Lehigh Coal & Navigation Co.,			
col. trust, 4½ p.c., g., 1905...	25,000 00	25,500 00	
BANK STOCKS—			
American Exchange, National..	35,000 00	59,500 00	
Western National, New York...	5,000 00	5,700 00	
RAILROAD STOCKS—			
Ann Arbor pfd.....	2,000 00	400 00	
N. Y., L. & W.....	30,000 00	34,500 00	
Chic., Mil. & St. Paul, pfd.....	20,000 00	26,000 00	
Chicago & Northwestern.....	20,000 00	20,400 00	
MISCELLANEOUS—			
American Dock Imp.....	10,000 00	11,500 00	
Brooklyn Union Gas Co.....	10,000 00	10,500 00	
Town of Lake, Ill., Gas Co. bds.,			
6 p.c., 1915.....	20,000 00	20,000 00	
Chate'g'y, O. & I. Co., 6 p.c.,			
bds, 1915.....	25,000 00	12,500 00	
St. Paul, Min. G. L. Co., b, 6 p.			
c., 1915.....	15,000 00	15,750 00	
Del. & Hudson Canal Co., stk..	13,400 00	15,410 00	
E. Gas L. Co., Chic., 6 p.c. bds.,			
1905.....	25,000 00	24,250 00	
Totals.....	\$899,400 00	\$945,730 00	945,730 00
Cash in Company's principal office.....			121 28
Cash in bank.....			123,317 89
Interest due and accrued on stocks.....			4,175 00

Bills receivable.....	936 68
Gross premiums in due course of collection.....	259,517 31
Rents due and accrued.....	8,372 00
Reinsurance due.....	12,022 39
Assets of the Company at their actual value.....	\$2,466,095 63

III. LIABILITIES.

Losses adjusted and unpaid.....	\$168,510 27	
Losses reported and unadjusted.....		
Losses resisted.....		
Gross amount of unpaid losses.....	\$168,510 27	
Deduct reinsurance.....	21,371 75	
Net amount of unpaid losses.....		\$147,138 52
Unearned premiums on risks, one year or less..	\$549,957 99	
Unearned premiums on risks, more than one year.....	685,716 90	
Unearned premiums on inland navigation risks,	Nothing.	
Unearned premiums as computed above.....		1,235,674 89
Commissions and brokerage.....		45,415 53
Cash dividends to stockholders remaining unpaid.....		262 50
Due and become due for borrowed money.....		Nothing.
Reinsurance.....		9,439 30
Special deposits in other States in excess of present liabilities therein.....		46,302 33
Total liabilities, except capital and special funds....	\$1,534,233 07	
Capital stock.....	500,000 00	
Special reserve fund of stockholders.....	250,000 00	
Guaranty surplus fund.....	181,862 56	
Total liabilities, including capital and special funds..	\$2,466,095 63	

IV. INCOME DURING THE YEAR.

	Fire.	
Premiums received in cash.....	\$2,024,753 57	
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	461,032 96	
Actual cash premiums.....		\$1,563,720 61
Interest on mortgages of real estate.....		1,355 00
Interest on loans and bonds, and dividends on stock.....		38,584 11
Rents.....		19,707 10
Actual cash income.....		\$1,623,366 82

V. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses.....	\$881,121 15	\$648 83	
Deduct salvage and reinsurance.....	100,180 40	2,339 59	
Net amount paid for losses...	\$780,940 75	\$1,690 76	\$779,249 99

Cash dividends.....	49,996 00
Commissions and brokerage.....	305,673 96
Salaries, fees, etc.,.....	144,326 06
Taxes	37,308 88
All other payments.....	127,533 88
Actual cash expenditure.....	\$1,444,088 77

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year....	\$279,577,658	\$2,646,427 10
Written or renewed during the year.....	206,955,622	2,093,223 57
Totals.....	\$486,533,280	\$4,739,650 67
Deduct those expired and marked off.....	190,509,959	2,008,338 68
In force at the end of the year.....	\$296,023,321	\$2,731,311 99
Deduct amount reinsured.....	38,171,715	378,640 94
Net amount in force.....	\$257,851,606	\$2,352,671 05

	Marine and Inland.	Premiums
In force at end of the year.....	Nothing.	Nothing.

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$94,315,034	\$1,099,915 99	1-2	\$549,957 99
1895....	Two years.....	1,061,015	7,594 97	1-4	1,898 74
1896....		913,140	7,845 87	3-4	5,884 40
1894....	Three years....	40,157,881	259,601 74	1-6	43,266 95
1895....		45,855,689	331,335 33	1-2	165,667 66
1896....		50,482,894	365,489 70	5-6	304,574 75
1893....	Four years.....	396,600	3,785 88	1-8	473 23
1894 ...		468,358	3,604 07	3-8	1,351 53
1895....		390,711	3,857 61	5-8	2,411 00
1896....		945,317	7,443 43	7-8	6,513 00
1892....	Five years.....	3,136,420	34,037 60	1-10	3,403 76
1893....		3,248,586	38,502 85	3-10	11,550 86
1894....		3,970,371	46,943 01	1-2	23,471 50
1895....		5,642,839	65,960 87	7-10	46,172 61
1896....		6,866,751	76,752 13	9-10	69,076 91
Totals.....		\$257,851,606	\$2,352,671 05		\$1,235,674 89

Premiums received since the organization of the Company..	\$38,236,145 83
Losses paid since the organization of the Company.....	21,041,662 81
Cash dividends paid stockholders.....	2,434,000 00
Stock dividends declared.....	Nothing.

Stock owned by directors at par value.....	132,050 00
Losses incurred during the year (fire, \$753,044.05; marine and inland, \$2,863.06).....	755,907 10
Loaned to stockholders, not officers.....	} Nothing.
Loaned to officers and directors.....	
Largest amount written on any one risk.....	25,000 00

Special deposit elsewhere for the exclusive protection of policyholders there :

State or Country.	Value of deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,500 00	\$4,930 61	\$22,569 39
Virginia.....	27,500 00	3,767 06	23,732 94
Totals.....	\$55,000 00	\$8,697 67	\$46,302 33

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,896,439 00
Premiums received.....	42,025 88
Losses paid.....	27,663 59
Losses incurred.....	21,268 85

NORTH AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January, 1873.

SILAS PEIRCE, *President.*CHARLES E. MACULLAR, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$48,300 00
Loans on bond and mortgage (first liens) not more than one year's interest due.....	81,750 00
Interest accrued on bond and mortgage loans.....	1,067 14
Value of lands mortgaged.....	\$50,350 00
Buildings (insured for \$85,150.00).....	101,300 00
Total.....	\$151,650 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p.c., 1907..	\$15,000 00	\$16,537 50
RAILROAD BONDS—		
Chic., Mil. & St. Paul, 7 p.c.....	5,000 00	6,500 00
Chic., Burl. & Quincy, 4 p.c....	5,000 00	4,443 75
Northern Pacific, 6 p.c.....	4,000 00	4,640 00
Union Pacific, 5 p.c.....	6,000 00	5,100 00
Oregon Ry. & Nav. Co., 6 p.c..	12,000 00	13,590 00
Kan. City, Memp. & Bir., 4 p.c.,	2,500 00	1,700 00
Kan. City, Memp. & Burl., in- come, 5 p.c.....	4,500 00	945 00
Consolidated of Vermont, 5 p.c.,	5,000 00	2,775 00
Ogdensburg & L. Cham., 6 p.c.,	4,000 00	3,380 00
Boston & Maine, new, 4½ p.c.,	10,000 00	11,650 00
BANK STOCKS —		
Boston.....	13,800 00	12,420 00
City.....	5,000 00	3,575 00

	Par Value.	Market Value.	
Eliot.....	10,000 00	12,200 00	
Exchange.....	1,700 00	2,125 00	
Globe.....	9,500 00	7,980 00	
Hide and Leather.....	2,900 00	3,142 88	
Merchants.....	15,000 00	22,950 00	
Old Boston.....	14,300 00	15,158 00	
Shoe and Leather.....	5,000 00	4,512 00	
State.....	10,000 00	10,825 00	
Suffolk.....	6,700 00	7,169 00	
MISCELLANEOUS —			
Am. Sugar Refin. Co. com. stk..	10,000 00	11,100 00	
Northern R. R. Co. stk.....	5,000 00	7,737 50	
Totals.....	\$181,900 00	\$192,156 13	192,156 13

Loans on Collateral.

	Par Val.	Market Value.	Amt. Loaned.	
Commonwealth of Mass.				
3½ p.c. gold bds.....	\$25,000 00	\$26,500 00	\$25,000 00	
Vt. & Mass. R. R. Co. bd..	1,000 00	1,058 75	2,400 00	
Boston United Gas bd., 1st..	1,000 00	840 00		
Boston United Gas bd., 2d..	1,000 00	690 00		
Eastern R. R. Co. bd.,....	1,000 00	1,185 00	10,000 00	
Mexican Cent. bd., 4 p.c....	13,000 00	8,600 00		
U. S. Rubber Co. pf. stk....	5,000 00	3,800 00		
Totals.....	\$47,000 00	\$42,673 75	\$37,400 00	37,400 00

Cash in Company's principal office.....	7,810 04
Cash in bank.....	4,435 01
Interest due and accrued on bonds.....	2,323 66
Interest due and accrued on collateral loans.....	787 98
Gross premiums in due course of collection.....	23,856 29
Rents due and accrued.....	1,216 25
Premiums unpaid (more than three months due),	Nothing.

Assets of the Company at their actual value..... \$401,102 50

III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,940 68
Losses reported and unadjusted.....	Nothing.
Losses resisted.....	7,337 46
Gross amount of unpaid losses.....	\$11,278 14
Deduct reinsurance.....	753 33
Net amount of unpaid losses.....	\$10,524 81
Unearned premiums on risks, one year or less,	\$69,727 69
Unearned premiums on risks, more than one	
year.....	70,358 85
Unearned premiums as computed above.....	140,086 54

Commissions and brokerage.....	3,750 87
Due for salaries, rent, advertising, etc.....	Nothing.
Return premiums.....	252 10
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$154,614 32
Capital stock.....	200,000 00
Surplus beyond all liabilities.	46,488 10
Total liabilities, including capital and surplus.....	\$401,102 50

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$220,672 28
Deduct reinsurance, rebate, abatements and re- turn premiums.....	56,576 73
Actual cash premiums.....	\$164,095 55
Interest on mortgages of real estate.....	3,539 20
Interest on loans and bonds, and dividends on stocks.....	10,811 98
Rents.....	1,043 62
From all other sources.....	542 69
Actual cash income	\$180,033 04

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$8,516.32 occurring in previous years).....	\$96,607 92
Deduct salvage and reinsurance.....	12,498 04
Net amount paid for losses.....	\$84,109 88
Cash dividends.....	12,000 00
Commissions and brokerage.....	33,517 51
Salaries and fees.....	17,300 00
Taxes.....	3,234 74
All other payments.....	17,209 41
Actual cash expenditure.....	\$167,371 54

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$30,207,924	\$318,789 86
Written or renewed during the year.....	21,215 082	216,582 96
Totals.....	\$51,423,006	\$535,372 82
Deduct those expired and marked off.....	19,297,990	207,107 04
In force at the end of the year.....	\$32,125,016	\$328,265 78
Deduct amount reinsured.....	3,831,565	41,450 15
Net amount in force.....	\$28,293,451	\$286,815 63

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$12,787,637	\$139,455 38	1-2	\$69,727 69
1895....	Two years.....	115,100	737 00	1-4	184 25
1896....		50,175	326 10	3-4	244 58
1894....	Three years.....	982,325	9,750 12	1-6	1,625 02
1895....		2,075,327	18,612 50	1-2	9,306 25
1896....		1,420,133	9,840 27	5-6	8,200 23
1893....	Four years.....	70,120	760 13	1-8	95 01
1894....		87,619	611 96	3-8	229 48
1895....		52,100	499 30	5-8	312 06
1896....		125,312	1,250 50	7-8	1,094 19
1892....	Five years.....	2,562,300	25,750 50	1-10	2,575 05
1893....		1,910,325	19,927 10	3-10	5,978 13
1894....		2,163,150	22,118 75	1-2	11,059 37
1895....		2,016,712	20,015 90	7-10	14,011 13
1896....		1,875,116	17,160 12	9-10	15,444 10
Totals.....		\$28,293,451	\$286,815 63		\$140,086 54

Premiums received since the organization of the Company..	\$2,901,344 53
Losses paid since the Company organized.....	1,410,199 83
Cash dividends paid stockholders.....	323,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	26,700 00
Loaned to stockholders not officers.....	2,400 00
Losses incurred during the year.....	84,128 38
Largest amount written on any one risk.....	7,500 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$392,270 00
Premiums received.....	3,958 39
Losses paid.....	2,412 34
Losses incurred.....	2,308 64

NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July, 1869.

ALFRED JAMES, *President.*WILFORD M. PATTON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$889,156 67
Interest accrued on bond and mortgage loans.....	7,929 21
Value of lands mortgaged.....	\$2,086,130
Buildings (insured for \$782,700).....	1,513,717
Total.....	\$3,599,847 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
U. S. 4 p.c. reg., 1907.....	\$200,000 00	\$218,000 00	
MUNICIPAL BONDS—			
Chic. Sanitary Dist. 5 p.c., 1908..	50,000 00	52,500 00	
Milwaukee city 4 p.c., 1905-7...	82,000 00	82,000 00	
Milwaukee city 7 p.c., 1902.....	3,000 00	3,150 00	
Milwaukee city	44,000 00	44,000 00	
Waukesha sewerage 5 p.c.....	30,000 00	31,500 00	
RAILROAD BONDS—			
Chicago, Milwaukee & St. Paul			
1st m., C. div., 7 p.c., 1903...	150,000 00	186,000 00	
Chicago, Milwaukee & St. Paul			
1st m. C. & P. 6 p.c., 1910....	50,000 00	57,500 00	
Chicago & Northwestern 1st m.			
7 p.c., 1902.....	100,000 00	116,000 00	
Chic., Bur. & Quincy 7 p.c.....	50,000 00	58,000 00	
Mil., L.S. & W. 1st m. 6 p.c., 1921,	50,000 00	62,500 00	
Mil. & North'n 1st m. 6 p.c., 1913,	50,000 00	57,500 00	
Totals....	\$859,000 00	\$968,650 00	968,650 00

Cash in Company's principal office.....	2,224 14
Cash in bank.....	138,979 51
Interest accrued on bonds.....	2,666 66
Gross premiums in due course of collection.....	93,451 99
Assets of the Company at their actual value.....	\$2,103,058 18

III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,428 18
Losses reported and unadjusted.....	41,727 90
Losses resisted	7,500 00
Gross amount of unpaid losses.....	\$54,656 08
Deduct reinsurance.....	7,277 02
Net amount of unpaid losses.....	\$47,379 06
Unearned premiums on risks, one year or less,	\$187,202 17
Unearned premiums on risks, more than one year.....	647,809 36
Unearned premiums as computed above.....	835,011 53
Commissions and brokerage.....	23,446 33
Reinsurance due.....	3,628 47
All other demands.....	885 08
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$910,350 47
Capital stock.....	600,000 00
Surplus beyond all liabilities.....	592,707 71
Total liabilities, including capital and surplus.....	\$2,103,058 18

IV. INCOME DURING THE YEAR.

Premiums received in cash	\$927,175 88
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	149,147 20
Actual cash premiums.....	\$778,028 68
Interest on mortgages of real estate.....	45,453 95
Interest on loans and bonds, and dividends on stocks	46,659 29
Actual cash income.....	\$870,141 92

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$46,748.67 occurring in previous years).....	\$337,197 22
Deduct salvage and reinsurance.....	25,797 55
Net amount paid for losses.....	\$311,399 67
Cash dividends.....	72,000 00
Commissions and brokerage.....	185,454 89

Salaries and fees.....	84,057 32
Taxes.....	19,755 86
All other payments	48,307 48
Actual cash expenditure.....	\$720,975 22

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$135,976,654	\$1,521,929 37
Written or renewed during the year....	81,286,678	929,706 17
Totals.....	\$217,263,332	\$2,451,635 54
Deduct those expired and marked off.....	66,302,182	797,490 55
In force at the end of the year.....	\$150,961,150	\$1,654,144 99
Deduct amount reinsured.....	8,857,100	89,739 82
Net amount in force.....	\$142,104,050	\$1,564,405 17

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$34,623,691	\$374,404 36	1-2	\$187,202 17
1894....	Three years.....	19,627,995	214,274 92	1-6	35,712 48
1895....		26,006,908	269,353 31	1-2	134,676 65
1896....		28,460,089	278,461 29	5-6	232,051 05
1892....	Five years.....	5,987,357	70,728 90	1-10	7,072 88
1893....		4,641,688	57,573 37	3-10	17,271 99
1894....		5,446,375	72,571 09	1-2	36,285 54
1895....		6,366,981	97,975 93	7-10	68,583 06
1896....		10,942,996	129,062 00	9-10	116,155 71
Totals.....		\$142,104,050	\$1,564,405 17		\$835,011 53

Premiums received since the organization of the Company..	\$12,964,277 82
Losses paid since the Company organized.....	6,687,211 47
Cash dividends paid stockholders.....	1,275,000 00
Stock dividends declared.....	174,000 00
Stock owned by directors at par value.....	262,500 00
Losses incurred during the year.....	304,532 56
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,635,479 00
Premiums received.....	13,372 53
Losses paid.....	7,954 09
Losses incurred	8,647 67

NORWOOD INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1895.

GEORGE S. PORTER, *President.*ANDREW J. ARMSTRONG, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	Nothing.
Interest accrued on bond and mortgage loans.....	Nothing.
Value of lands and buildings mortgaged,	Nothing.
Buildings (insured for ———).....	Nothing.
Total..	Nothing.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States Gov. 4 p.c., 1907,	\$103,000 00	\$115,875 00
MUNICIPAL STOCKS AND BONDS:—		
New York City, 1909.....	25,000 00	22,500 00
New York City, 1914.....	50,000 00	50,500 00
Brooklyn City 3½ p.c., {	1925..	25,000 00
	1925..	50,000 00
	1927..	25,000 00
	1903..	5,000 00
	1904..	5,000 00
	1905..	5,000 00
	1906..	5,000 00
	1908..	5,000 00
RAILROAD BONDS—		
Dul. & Iron Range 5 p.c., guar.,	15,000 00	15,300 00
Chic. & Ind. Coal, 1st m., 5 p.c.,	10,000 00	10,250 00
Continental Trust Co.....	5,000 00	8,600 00
Totals.....	\$333,000 00	\$351,275 00

\$351,275 00

Cash in Company's principal office.....	28,142 18
Cash in bank.....	33,846 10
Interest due and accrued on stocks.....	Nothing.
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection.....	185,074 94
Bills receivable (not matured).....	12,978 24
Reinsurance and return premiums due.....	Nothing.
Assets of the Company at their actual value.....	<u>\$610,316 45</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$26,591 95	
Losses reported and unadjusted.....	32,289 24	
Losses resisted.....	2,325 00	
Gross amount of unpaid losses.....	\$61,206 19	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$61,206 19
Unearned premiums on risks, one year or less,	\$234,909 97	
Unearned premiums on risks, more than one		
year, \$686.21; inland, \$824.54.....	26,409 59	
Unearned premiums as computed above.....		261,319 56
Commissions and brokerage.....		37,789 03
Cash dividends to stockholders remaining unpaid.....		Nothing.
Due for salaries, rent, advertising, etc.....		832 98
Unused balance of bills and notes taken in advance on open		
marine and inland policies.....		1,813 11
Return premiums.....		5,630 47
Reinsurance.....		9,621 82
Special deposits in other States in excess of present liabilities		
therein.....		Nothing.
Total liabilities, except capital and surplus.....		<u>\$378,213 16</u>
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		32,103 29
Total liabilities, including capital and surplus.....		<u>\$610,316 45</u>

IV. INCOME DURING THE YEAR.

	Fire.	Marine.
Premiums received in cash.....	\$615,342 83	\$112,058 88
Deduct reinsurance, rebate, abate-		
ment, and return premiums..	208,851 50	Nothing.
Totals.....	<u>\$406,491 33</u>	<u>\$112,058 88</u>
Actual cash premiums.....		\$518,550 21
Interest on mortgages of real estate.....		Nothing.
Interest on loans and bonds, and dividends on stock.....		13,450 71
From all other sources.....		Nothing.
Actual cash income.....		<u>\$532,000 92</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine.
Amount paid for losses (including \$24,698.24 occurring in pre- vious years).....	\$233,374 92	\$41,295 36
Deduct salvage and reinsurance,	29,496 28	17,461 76
Totals.....	\$203,878 64	\$23,833 60
Net amount paid for losses.....		\$227,712 24
Cash dividends.....		20,000 00
Commissions and brokerage.....		92,709 02
Salaries and fees.....		32,459 76
Taxes.....		4,520 43
All other payments.....		44,047 16
Actual cash expenditure.....		\$421,448 61

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$20,336,709	\$225,997 63
Written during the year.....	65,404,642	675,806 87
Totals.....	\$85,741,351	\$901,804 50
Deduct those expired and marked off.....	42,913,070	416,065 57
In force at the end of the year.....	\$42,828,281	\$485,738 93
Deduct amount reinsured.....	1,924,701	15,918 99
Net amount in force.....	\$40,903,580	\$469,819 94
	Inland.	Premiums.
In force at the end of the year.....	\$1,624,970	\$52,819 19

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less...	\$40,903,580	\$469,819 94	½	\$234,909 97
Premiums received since the organization of the Company..					\$643,526 52
Losses paid since the Company organized.....					234,582 90
Cash dividends paid stockholders.....					20,000 00
Stock dividends declared.....					Nothing.
Stock owned by directors at par value.....					99,200 00
Losses incurred during the year.....					289,284 65
Loaned to officers and directors.....					Nothing.
Loaned to stockholders not officers.....					Nothing.
Largest amount written on any one risk.....					20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$519,616 79
Premiums received.....	8,207 98
Losses paid.....	4,030 29
Losses incurred.....	4,623 78

PACIFIC FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1851.

FRANK T. STINSON, *President*.GEORGE JEREMIAH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens) not more than one year's interest due.....	\$268,000 00
Interest due and accrued on bond and mortgage loans.....	2,223 08
Value of lands mortgaged.....	\$212,000 00
Buildings (insured for \$269,000.00).....	298,000 00
Total.....	\$510,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p. c., reg., 1907,	\$150,000 00	\$180,000 00	
MUNICIPAL BONDS—			
N. Y. City 3 p. c. water, 1905..	110,000 00	110,000 00	
N. Y. City 3 p. c. water, 1907..	65,000 00	65,000 00	
City of Brooklyn 3½ p. c. gold,			
1907.....	10,000 00	10,150 00	
RAILROAD BONDS—			
Broadway & Seventh av. 5 p. c.,	10,000 00	10,500 00	
RAILROAD STOCKS—			
N. Y. C. & H. R.....	22,000 00	20,570 00	
Rome, Wat. & Ogdensburg....	15,000 00	17,700 00	
Brooklyn City R. R. Co.....	5,000 00	8,700 00	
Totals.....	\$387,000 00	\$422,620 00	422,620 00
Cash in Company's principal office.....			9,937 09
Cash in bank.....			8,127 61

Interest due and accrued on stocks and bonds.....	1,719 98
Gross premiums in due course of collection.....	61,098 82
Reinsurance due.....	67 81
Assets of the Company at their actual value.....	\$773,794 39

III. LIABILITIES.

Losses adjusted and unpaid.....	\$9,345 62
Losses reported and unadjusted.....	19,944 17
Losses resisted.....	5,334 00
Gross amount of unpaid losses.....	\$34,623 79
Deduct reinsurance.....	1,081 30
Net amount of unpaid losses.....	\$33,542 49
Unearned premiums on risks, one year or less,	\$144,626 48
Unearned premiums on risks, more than one year.....	126,244 36
Unearned premiums as computed above.....	270,870 84
Commissions and brokerage.....	13,747 24
Due for salaries, rent, advertising, etc.....	15,000 00
Cash dividends remaining unpaid.....	3,560 00
Return premiums.....	4,582 41
Reinsurance.....	3,647 50
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$344,950 48
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	228,843 91
Total liabilities, including capital and surplus.....	\$773,794 39

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$466,864 22
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	93,794 44
Actual cash premiums.....	\$373,069 78
Interest on mortgages of real estate.....	12,650 00
Interest on loans and bonds, and dividends on stocks.....	13,636 00
Actual cash income.....	\$399,355 78

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$22,864.61 occurring in previous years).....	\$223,570 98
Deduct salvage and reinsurance.....	13,250 78
Net amount paid for losses.....	\$210,320 20

Cash dividends.....	20,000 00
Commissions and brokerage.....	79,873 03
Salaries and fees.....	34,718 94
Taxes.....	10,429 75
All other payments.....	24,072 61
Actual cash expenditure.....	\$379,414 53

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year.....	\$58,100,939	\$570,953 56
Written or renewed during the year.....	44,207,465	471,241 02
Totals.....	\$102,308,404	\$1,042,194 58
Deduct those expired and marked off.....	45,285,170	468,188 48
In force at the end of the year.....	\$57,023,234	\$574,006 10
Deduct amount reinsured	4,360,805	38,211 99
Net amount in force.....	\$52,662,429	\$535,794 11

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$25,110,781	\$289,252 96	1-2	\$144,626 48
1895....	Two years.....	43,573	456 44	1-4	114 11
1896....		260,977	2,769 28	3-4	2,076 96
1894....	Three years.....	7,307,813	59,873 41	1-6	9,978 90
1895....		7,511,484	64,965 10	1-2	32,482 55
1896....		8,965,839	76,257 30	5-6	63,547 75
1893....	Four years.....	73,550	653 70	1-8	81 72
1894....		62,700	645 09	3-8	241 90
1895....		49,967	395 78	5-8	247 36
1896....		61,870	416 27	7-8	364 24
1892....	Five years.....	944,564	11,416 70	1-10	1,141 67
1893....		878,030	10,650 84	3-10	3,195 25
1894....		476,291	5,999 19	1-2	2,999 59
1895....		433,620	5 327 48	7-10	3,729 24
1896....		481,370	6,714 57	9 10	6,043 12
Totals....		\$52,662,429	\$535,794 11		\$270,870 84

Premiums received since the organization of the Company..	\$7,875,672 24
Losses paid since the Company organized.....	4,195,136 88
Cash dividends paid stockholders.....	1,418,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	41,225 00
Losses incurred during the year ..	187,654 79
Largest amount written on any one risk.....	20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,709,780 06
Premiums received.....	26,971 03
Losses paid.....	15,660 15
Losses incurred.....	13,133 81

PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, April, 1825.

R. DALE BENSON, *President*.W. GARDNER CROWELL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$184,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	834,570 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$20,000.00 is in process of foreclosure).....	44,500 00
Interest due and accrued on bond and mortgage loans.....	13,806 66
Value of lands mortgaged	} \$2,197,550 00
Buildings (insured for \$667,400.00).....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c. loan, 1907..	\$45,000 00	\$49,500 00
United States 5 p.c. loan, 1907..	50,000 00	57,000 00
MUNICIPAL AND COUNTY BONDS—		
Phila. city loans, 1901-1999.....	17,000 00	19,280 00
St. Louis city 6 p.c. loan.....	25,000 00	30,000 00
Cincinnati city 7 $\frac{3}{10}$ p.c. loan....	38,000 00	45,600 00
Cincinnati city 7 p.c. loan.....	10,000 00	11,400 00
City of Spfd, Ill., funding 5 p.c...	35,000 00	35,700 00
City of Topeka, Kan., internal imp. 6 p.c. loan.....	26,520 00	27,315 00
City of Dayton, O., 5 p.c. loan..	17,000 00	19,040 00
City of Colum., O., 4 $\frac{1}{2}$ p.c. loan,	36,000 00	36,720 00
City of Colum., O., 5 p.c. water works loan.....	14,000 00	14,560 00

	Par Value.	Market Value.
City of Dayton, O., 6 p.c. loan..	35,000 00	36,750 00
City of Quincy, Ill., 4½ p.c. loan,	25,000 00	25,000 00
City of San., O., 5 p.c. loan....	19,500 00	19,890 00
Kansas City, Kan., internal imp.		
7 p.c. loan.....	6,000 00	6,000 00
Newark City, O., 5 p.c. loan....	12,000 00	12,240 00
School District Borough of Sewickley, Penn., 5 p.c. loan...	24,000 00	25,200 00
RAILROAD BONDS—		
Phila., Wilmington & Baltimore trust certs., 4 p.c. loan.....	100,000 00	104,000 00
Phila., Wilmington & Baltimore 4 p.c. loan.....	15,000 00	15,300 00
Phila. & Erie gen. m. 5 p.c. loan,	75,000 00	89,250 00
Pennsylvania con. 5 p.c. loan....	71,000 00	83,780 00
" con. m. 6 p.c. loan,	28,000 00	33,040 00
Easton & Amboy con. 5 p.c. loan,	50,000 00	53,500 00
Phila. & Read. con. 7 p.c. loan..	20,000 00	25,200 00
" " 1st m. 6 p.c. loan,	17,500 00	21,875 00
" " gen. m. 4 p.c. loan,	50,000 00	41,000 00
" " 3d pref. 5 p.c. l'n,	6,000 00	1,860 00
" " car trust G. & W. 5 p.c. loan.....	10,000 00	10,000 00
Phila. & Read. imp. m. 6 p.c. l'n,	25,000 00	25,750 00
" " Terminal Co. 50 year 5 p.c. loan.....	100,000 00	110,000 00
Lehigh Val. 1st m. 6 p.c. loan..	33,000 00	33,990 00
Lehigh Val. annu. 6 p.c., loan..	100,000 00	123,000 00
Lehigh Val. 1st m. 4½ p.c. loan,	50,000 00	50,500 00
Elm. & Wil. 1st m. 6 p.c. loan..	25,000 00	30,000 00
West Jersey 1st m. 7 p.c. loan..	10,000 00	10,800 00
P. & N. Y. C. and R. Co. 7 p.c. loan.....	22,000 00	26,620 00
P. & N. Y. C. and R. Co. con. m. 4 p.c. loan.....	75,000 00	71,250 00
P. & N. Y. C. and R. Co. con. m. 5 p.c. loan.....	25,000 00	27,000 00
P. & N. Y. C. and R. Co. 1st m. 5 p.c.	66,000 00	67,320 00
C. & W. I. 1st m. 6 p.c. loan...	12,000 00	12,600 00
C. & W. I. gen. m. 6 p.c. loan..	100,000 00	117,000 00
C., B. & Q. con m. 7 p.c.	100,000 00	118,000 00
The J., L. & St. Louis 1st m. con. 5 p.c. loan.....	32,000 00	12,800 00
Jack. Southeastern 1st m. 6 p.c.,	11,000 00	11,000 00
Sham., Sun. & L. 5 p.c. loan..	20,000 00	20,400 00
Cor., Cow. & An. 6 p.c. loan...	3,000 00	3,000 00
T. H. & L. ex. m. 6 p.c. loan..	50,000 00	37,500 00
N. Y. & L. B. 1st m. 5 p.c. loan,	25,000 00	27,500 00

	Par Value.	Market Value.
St. Paul & N. P. 6 p.c. loan....	50,000 00	61,500 00
Pittsburg, McKeesport & You-		
ghiogheny 2d m. 6 p.c. loan..	20,000 00	24,000 00
Pittsburg, Cin. & St. L. 7 p.c..	50,000 00	55,000 00
Cleveland, C., C. & Ind. g. m.		
6 p.c. loan.....	30,000 00	37,500 00
Grand Rapids and Indiana con.		
m. 5 p.c. loan.	21,000 00	2,100 00
New York, Susquehanna & West.		
term. 1st m. 5 p.c.	60,000 00	63,000 00
Lake Shore & Mich. Southern		
con. 2d m. 7 p.c. loan.....	50,000 00	59,500 00
Buffalo & Susquehanna 1st m.		
5 p.c. loan.....	60,000 00	60,000 00
Baltimore & Ohio 6 p.c. loan...	10,000 00	11,000 00
Ind. & Vin. 2d m 6 p.c. loan...	43,000 00	45,150 00
Chicago & Erie 1st m. gold bond		
5 p.c. loan.....	50,000 00	55,000 00
Baltimore & Poto. 1st m. 6 p.c.,	15,000 00	18,375 00
McKeesport & B.V. 1st m 6 p.c.,	21,000 00	26,460 00
Chesapeake & Delaware Canal		
Co. 1st m. 5 p.c. loan.....	10,000 00	4,700 00
Wabash 2d m. 5 p. c. loan.....	20,000 00	14,000 00
Pittsburg Junction Term. 1st m.		
5 p. c. loan.....	25,000 00	25,000 00
Newburgh & N. Y. 1st m. 5 p. c.		
loan.....	15,000 00	15,000 00
No. Central con. m. 6 p. c. loan,	18,000 00	20,700 00
B. & O. con. m. 5 p. c. loan....	50,000 00	50,000 00
Balt. Belt 1st m. 5 p. c. loan....	50,000 00	46,500 00
Atlantic City m. 5 p. c. loan....	30,000 00	31,200 00
Camden Horse R. R. Co. 1st m.		
5 p. c. loan.....	25,000 00	25,750 00
Bellefonte Central 1st m. 30-year		
5 p. c. gold loan.....	2,500 00	2,500 00
Evansville & Terre Haute 1st m.		
5 p. c. gold loan.....	25,000 00	22,500 00
RAILROAD STOCKS—		
Bellefonte Central	22,000 00	11,000 00
BANK STOCK—		
Philadelphia National.....	20,000 00	38,000 00
MISCELLANEOUS—		
Lehigh Val. Coal Co., 5 p.c., 1933,	50,000 00	48,500 00
Knoxville Water Co., 6 p.c. loan,		
1912.....	15,000 00	15,000 00
Western Transit Co., 4½ p.c.		
loan, 1903	50,000 00	51,000 00
West Knoxville Gen. Imp. Co..	20,000 00	20,000 00

	Par Value.	Market Value.	
Lehigh Coal & Navigation Co., 4½-4 p.c. col. trust loan, 1897,	100,000 00	104,000 00	
Lehigh Coal & Navigation Co., 6 p.c. gold loan	20,000 00	20,400 00	
Delaware Division Canal Co., 6 p.c. loan, 1898	25,000 00	24,000 00	
Car Trust of New York, No. 2, 6 p. c. loan	4,000 00	4,000 00	
Philadelphia Bourse stk	500 00	100 00	
Totals	\$2,838,520 00	\$2,998,465 00	2,998,465 00

Loans on Collateral.

	Par Val.	Mar. Val.	Amt. Loaned.
Continental Ins. Co. of N.Y....	\$1,200	\$3,660	\$3,000
Bank of North America stk....	1,000	2,490	1,250
“ “ “	400	996	500
Manayunk Nat. Bank stk.....	1,500	2,700	2,000
Ninth National Bank stk.....	3,000	4,200	}
Moorestown Nat. Bank stk....	700	1,575	
Burlington Co. Safe Deposit & Trust Co. stk	250	350	
Fire Ins. Co. of the County of Philadelphia stk	500	525	6,500
Manayunk Trust Co. stk.....	1,250	600	}
Ins. Co. of North America stk.,	310	682	
North Penna. R. R. Co. stk ...	3,100	5,146	
Lehigh Valley R. R. Co. stk...	62,500	37,500	25,000
Penn. Co. for Ins. on Lives, etc., stk	900	4,500	}
Penn. Fire Ins. Co. stk.....	500	1,750	
United Canal Railroad Co. of New Jersey stk	400	932	
Ins. Co. of N. America stock...	650	1,430	}
Germania Ins. Co. of N. Y. stk,	1,300	5,460	
1st National Bank, Shippens- burg, Pa., stk....	1,600	3,040	
Norristown Title, Trust & Safe Deposit Co. stk	5,000	8,000	6,500
Lehigh Val. Railroad Co. stk.,	10,000	6,000	}
Huntingdon & Broad Top Railroad Co. stock	5,000	2,400	
Commercial Nat. Bank stk.....	1,000	600	
Phila. Traction Co. stk	10,000	13,200	}
N. Pacific Railroad com. stk...	10,000	2,800	
Security Trust Co. stk.....	42,300	39,762	
Lehigh Coal & Nav. Co. stk....	5,250	4,305	}
Commonwealth Title Ins. & Trust Co. stk	500	670	
P., C. & St. L. Ry. Co. 7 p.c....	1,000	1,100	

	Par Val.	Market Val.	Amt. Loaned.	
Bellefonte Central Railroad Co..				
1st m. 5 p.c.....	4,000	4,000	2,000	
Western Nat. Bank Co. stk....	1,250	2,000	10,000	
N. E. Loan & Trust Co. stk....	5,000	5,000		
Pulaski Iron Co. bds. 6 p.c....	5,000	5,000		
Penn. R. R. Co. stk.....	2,000	2,080	21,000	
North Penn. R. R. stk.....	3,000	4,980		
Boston United Gas bds. 5 p.c..	25,000	21,250		
Washington, Alexandria & Mt.			15,000	
Vernon Elec. Ry. Co. 5 p.c..	2,000	2,000		
Girard Life Ins., Annuity and				
Trust Co. stk.....	3,000	11,400	15,000	
Phila. Traction Co. stk.....	5,000	6,600		
Phila. & Reading Ry. 7 p.c.,				
m. 5 p.c.....	1,000	1,200		
North Penn. R. R. Co. 1st m.				
4 p.c.....	44,000	48,400	40,000	
Totals.....	\$271,360	\$270,283	\$191,950	191,950 00

Cash in Company's principal office.....	1,079 66
Cash in bank.....	226,389 83
Interest due and accrued on collateral loans	2,078 14
Interest due and accrued on stocks and bonds.....	Nothing.
Gross premiums in due course of collection.....	255,206 74
Rents due and accrued.....	Nothing.
Premiums payable direct to home office.....	26,478 96
Assets of the Company at their actual value.....	\$4,779,024 97

III. LIABILITIES.

Losses adjusted and unpaid	\$15,553 00
Losses reported and unadjusted.....	134,237 00
Losses resisted.....	12,674 00
Gross amount of unpaid losses	\$162,464 00
Unearned premiums on risks, one year or less..	\$745,292 05
Unearned premiums on risks, more than one	
year	675,511 26
Unearned premiums as computed above.....	1,420,803 31
Reclaimable on perpetual fire policies.....	805,307 85
Commissions and brokerage.....	24,000 00
All other demands.....	Nothing.
Special deposits in other States in excess of present liabilities	
therein.....	63,116 91
Total liabilities, except capital and surplus.....	\$2,475,692 07
Capital stock	400,000 00
Surplus beyond all liabilities.....	1,903,332 90
Total liabilities, including capital and surplus.....	\$4,779,024 97

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,134,518 86	
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	419,325 44	
Actual cash premiums.....		\$1,715,193 42
Interest on mortgages of real estate		42,111 98
Interest on loans and bonds, and dividends on stock.....		156,137 39
Rents.....		2,701 92
Deposit premiums returned on perpetual risks,	\$48,587 23	
Actual cash income.....		\$1,916,144 71

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in pre- vious years).....		\$889,140 28
Cash dividends.....		80,000 00
Commissions and brokerage.....		429,701 64
Salaries and fees.....		102,160 00
Taxes.....		36,812 48
All other payments.....		101,440 08
Deposit premiums returned on perpetual risks,	\$23,356 63	
Actual cash expenditure.....		\$1,639,254 48

VI. MISCELLANEOUS.

Risks and Premiums (including Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$279,042,792	\$2,720,635 17
Written or renewed during the year.....	212,902,563	2,190,661 93
Totals.....	\$491,945,355	\$4,911,297 10
Deduct those expired and marked off.....	182,729,491	1,969,219 29
In force at the end of the year.....	\$309,215,864	\$2,942,077 81
Deduct amount reinsured.....	17,450,231	149,871 94
Net amount in force.....	\$291,765,633	\$2,792,205 87

Perpetual Risks.

	Risks.	Deposits.
Perpetual risks in force on the 31st day of De- cember of the preceding year.....	\$34,558,777	\$856,092 17
Perpetual risks written during the year.....	1,936,697	48,587 23
Totals.....	\$36,495,474	\$904,679 40
Deduct those marked off.....	913,026	23,356 63
In force at the end of the year.....	\$35,582,448	\$881,322 77
Losses incurred on perpetual risks during the year.....		\$35,095 29
Losses paid on perpetual risks during the year.....		35,281 29

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$117,803,238	\$1,490,584 11	1-2	\$745,292 05
1895....	Two years.....	1,088,000	6,257 11	1-4	1,564 30
1896....		993,185	7,922 04	3-4	5,941 53
1894....	Three years....	37,344,571	220,305 90	1-6	36,717 65
1895....		44,065,836	275,582 68	1-2	137,791 34
1896....		41,601,382	291,877 42	5-6	243,231 19
1893....	Four years.....	539,414	5,884 37	1-8	745 54
1894....		1,143,299	12,926 04	3-8	4,847 26
1895....		517,434	3,308 49	5-8	2,067 80
1896....		472,375	4,463 97	7-8	3,905 97
1892....	Five years.....	7,299,776	75,350 37	1-10	7,535 03
1893....		10,257,392	107,336 15	3-10	32,200 84
1894....		9,230,339	69,453 36	1-2	34,726 68
1895....		10,582,588	116,346 00	7-10	81,442 20
1896....		6,967,775	80,662 83	9-10	72,596 55
1890-1896	Seven years....	267,779	3,852 46		1,155 73
1887-1896	Ten years.....	1,591,250	20,092 57		9,041 65
Totals.....		\$291,765,633	\$2,792,205 87		\$1,420,803 31

Premiums received since the organization of the Company...	\$30,632,270 00
Losses paid since the Company organized.....	16,911,526 00
Cash dividends paid stockholders.....	2,849,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	53,700 00
Loaned to stockholders not officers.....	7,000 00
Losses incurred during the year.....	878,000 00
Largest amount written on any one risk.....	5,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Value of Deposit.	Total liabilities therein.	Excess of Deposit.
Georgia.....	\$27,500 00	\$33,627 86	.....
Virginia.....	22,000 00	10,883 09	\$11,116 91
Oregon.....	57,000 00	5,000 00	52,000 00
Totals.....	\$106,500 00	\$49,510 95	\$63,116 91

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,419,444 31
Premiums received.....	28,315 95
Losses paid.....	23,564 69
Losses incurred.....	23,564 69

PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September, 1853.

GEORGE P. SHELDON, *President*.CHARLES C. LITTLE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the company, unincumbered,	\$511,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	115,600 00
Interest accrued on bond and mortgage loans.....	1,911 62
Value of lands mortgaged.....	\$77,250 00
Buildings (insured for \$122,000).....	165,500 00
Total.....	\$242,750 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p.c. reg., 1907..	\$230,000 00	\$257,600 00
United States cur., 4 p.c., 1925..	250,000 00	300,000 00
Virginia, 2 p.c., century, 1992...	100,000 00	63,000 00
COUNTY AND MUNICIPAL BONDS—		
City of Richmond, Va., 4 p.c....	21,000 00	21,000 00
Missoula Co., Mon., 7 p.c., 1901,	12,000 00	13,200 00
New York City con. stk. 3 p.c., 1907-8-10-19-23.....	762,000 00	762,000 00
RAILROAD BONDS—		
Kings County Elevated 5 p.c....	26,000 00	11,700 00
Louis., Hen. & St. Louis 5 p.c.,	17,500 00	14,000 00
Louisville & Nashville 5 p.c....	25,000 00	24,375 00
Norfolk & Western 5 p.c.....	25,000 00	16,250 00
United Trac. & Elec. 5 p.c.....	25,000 00	25,625 00
Missouri, Kan. & Tex. 5 p.c....	50,000 00	40,000 00
Met. W. S. El. of Chic. 5 p.c....	35,000 00	14,000 00

	Par Value.	Market Value.
Clev. & Mahoning Valley 5 p.c.	25,000 00	30,000 00
Philadelphia & Reading 4 p.c..	50,000 00	40,750 00
N. Y., N. H. & H. deb. 4 p.c...	200,000 00	272,000 00
RAILROAD STOCKS—		
Chicago & Alton.....	100,000 00	163,000 00
Morris & Essex.....	50,000 00	83,000 00
Rome, Watertown & Ogdens.,	71,300 00	84,134 00
Delaware & Hudson Canal Co.,	100,000 00	115,000 00
Pitts., Ft. Wayne & Chic. g....	100,000 00	166,000 00
Syracuse, Binghamton & N.Y.,	100,000 00	165,000 00
Rensselaer & Saratoga.....	50,000 00	91,500 00
GAS COMPANY BONDS—		
Lake, Chicago, 6 p.c., 1915.....	50,000 00	51,000 00
U. S. Illum'ing Co. 6 p.c., 1905,	25,000 00	25,000 00
Grand Rapids, Mich., 5 p.c....	33,000 00	29,700 00
Madison Gas & Elec. Co.....	25,000 00	23,750 00
BANK STOCKS—		
National Shoe & Leather, N.Y.,	20,000 00	19,000 00
Nat. Bk. of the Republic, “	38,600 00	55,970 00
Nat. Bank of Commerce, “	8,700 00	17,400 00
Fourth National, “	20,000 00	35,000 00
Mercantile National, “	10,000 00	17,000 00
National Park, “	25,300 00	67,045 00
Chatham National, “	30,000 00	88,500 00
Mechanics, Brooklyn.....	20,400 00	48,960 00
National City, “	30,000 00	123,000 00
Phenix National, New York....	4,000 00	4,200 00
Brooklyn Bank, Brooklyn.....	9,550 00	15,280 00
MISCELLANEOUS—		
Bond & Mortgage Guar. Co....	10,000 00	15,000 00
N. Y. Mutual Gas Light Co....	18,700 00	43,945 00
Madison Gas & Electric Co....	17,000 00	5,100 00
Cen. & So. American Tel. Co..	150,000 00	180,000 00
Western Union Telegraph Co..	150,000 00	124,500 00
Mexican Telegraph Co.....	43,000 00	83,850 00
Totals.....	\$3,163,050 00	\$3,846,334 00

3,846,334 00

Cash in Company's principal office	2,234 07
Cash in bank	413,805 59
Interest due and accrued on stocks and bonds.....	14,401 65
Gross premiums in due course of collection.....	657,491 20
Rents due and accrued.	3,676 56
Reinsurance.....	11,994 90
Amount of instalment notes owned by Company, \$158,477 07	

Assets of the Company at their actual value..... \$5,578,449 59

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$203,581	77
Losses resisted.....	30,375	00
Gross amount of unpaid losses.....	\$233,956	77
Deduct reinsurance.....	20,614	37
Net amount of unpaid losses.....	\$213,342	40
Unearned premiums on risks, one year or less..	\$1,004,295	93
Unearned premiums on risks, more than one year.....	2,253,614	97
Unearned premiums as computed above.....	3,257,910	90
Commissions and brokerage.....	98,376	75
Due for salaries, rent, advertising, etc.....	2,333	34
Return premiums.....	62,693	92
Reinsurance due.....	20,476	00
Special deposits in other States and Country in excess of present liabilities therein.....	81,598	67
Total liabilities, except capital and surplus.....	\$3,736,731	98
Capital stock.....	1,000,000	00
Surplus beyond all liabilities.....	841,717	61
Total liabilities, including capital and surplus.....	\$5,578,449	59

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$4,243,903	84
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,030,691	06
Actual cash premiums.....	\$3,213,212	78
Interest on mortgages of real estate.....	6,085	00
Interest on loans and bonds, and dividends on stock.....	150,340	84
Rents.....	10,973	48
Actual cash income.....	\$3,380,612	10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$248,420.97 occurring in previous years).....	\$2,217,135	47
Deduct salvage and reinsurance.....	289,723	70
Net amount paid for losses.....	\$1,927,411	77
Cash dividends.....	100,000	00
Commissions and brokerage.....	490,619	10
Salaries and fees.....	338,887	80
Taxes.....	74,948	03
All other payments.....	326,876	18
Actual cash expenditure.....	\$3,258,742	88

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>			Fire.	Premiums.
In force on the 31st day of December of the				
preceding year.....		\$653,284,223	\$8,274,294	16
Written or renewed during the year.....		339,799,050	4,195,050	44
Totals.....		\$993,083,273	\$12,469,344	60
Deduct those expired and marked off.....		400,832,294	5,118,833	47
In force at the end of the year.....		\$592,250,979	\$7,350,511	13
Deduct amount reinsured.....		49,576,262	562,559	73
Net amount in force.....		\$542,674,717	\$6,787,951	40

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$161,537,670	\$2,008,591 86	1-2	\$1,004,295 93
1895....	Two years.....	1,351,680	14,495 55	1-4	3,623 89
1896....		1,291,301	13,419 01	3-4	10,064 24
1894....	Three years	59,963,970	533,787 10	1-6	88,964 52
1895 ...		65,229,827	630,718 05	1-2	315,359 02
1896 ...		67,976,227	641,858 65	5-6	534,882 21
1893....	Four years.....	1,670,233	17,786 75	1-8	2,223 34
1894....		1,516,761	17,136 38	3-8	6,426 12
1895....		1,033,450	11,153 67	5-8	6,971 07
1896....		1,126,469	11,168 66	7-8	9,772 60
1892....	Five years.....	40,719,444	651,511 07	1-10	65,151 10
1893....		49,159,902	767,274 97	3-10	230,182 49
1894....		35,083,579	588,199 03	1-2	294,099 52
1895....		31,299,172	534,353 64	7-10	374,047 55
1896....		23,715,032	346,497 01	9-10	311,847 30
Totals.....		\$542,674,717	\$6,787,951 40		\$3,257,910 90

Premiums received since the organization of the Company..	\$105,786,627 93
Losses paid since the Company organized.....	54,438,329 96
Cash dividends paid stockholders.....	3,674,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	163,000 00
Losses incurred during the year.....	1,865,824 65
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Virginia	\$63,000 00	\$25,052 65	\$37,947 35
Georgia	28,000 00	49,434 40	.....
Canada.....	112,000 00	68,348 68	43,651 32
Totals.....	\$203,000 00	\$142,835 73	\$81,598 67

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,568,954 00
Premiums received.....	31,334 76
Losses paid.....	11,686 13
Losses incurred.....	11,417 79

PROVIDENCE WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. H. DeWOLF, *President.*E. L. WATSON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS —		
City of Pawtucket 4 p. c., 1923..	\$25,000 00	\$26,000 00
RAILROAD BONDS —		
Boston & Providence	100,000 00	106,000 00
Boston & Maine.....	10,000 00	11,700 00
Baltimore & Ohio.....	25,000 00	24,250 00
Cleveland Electric Railway.....	10,000 00	10,300 00
Columbus Street Railway.....	10,000 00	10,000 00
Lehigh Valley.....	50,000 00	51,500 00
Morris & Essex....	25,000 00	34,250 00
N. Y., N. H. & H.....	54,000 00	72,900 00
Rensselaer & Saratoga.....	12,000 00	17,520 00
RAILROAD STOCKS —		
Chicago & Alton.....	60,000 00	98,400 00
Chicago & North Western, pfd..	20,000 00	30,400 00
N. Y. C. & H. R.....	10,000 00	9,500 00
Old Colony.....	20,000 00	35,400 00
Oswego & Syracuse.....	25,000 00	51,250 00
BANK STOCKS —		
Fourth National, New York....	25,000 00	45,000 00
Nat. Bank of Commerce, N.Y..	34,000 00	69,020 00
National Park, New York.....	30,000 00	79,500 00
American National, Providence,	25,000 00	21,750 00
Blackstone Canal " "	25,000 00	25,000 00
Commercial " "	15,000 00	13,500 00
Manufacturers " "	30,000 00	42,000 00

	Par Value.	Market Value.
Merchants National, Providence,	25,000 00	31,500 00
Mechanics " "	20,000 00	21,200 00
Nat. Bank of Commerce, "	25,000 00	20,500 00
" Eagle, " "	15,000 00	15,600 00
Weybosset National, " "	10,000 00	8,600 00
GAS COMPANY STOCKS —		
Providence	27,500 00	46,750 00
MISCELLANEOUS —		
What Cheer Corporation stk....	200,000 00	200,000 00
Bath Gas & E. Co. bonds, 5 p. c.,		
1920	3,000 00	2,700 00
Totals	\$965,500 00	\$1,231,990 00

Cash in Company's principal office.....	1,380 54
Cash in bank.....	73,329 28
Gross premiums in due course of collection.....	197,536 52
Bills receivable, not matured, taken for premiums.....	49,879 37
Reinsurance due.....	Nothing.
Premiums unpaid (more than three months due),	\$2,852 23

Assets of the Company at their actual value..... \$1,554,115 71

III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,014 86
Losses reported and unadjusted.....	190,328 08
Losses resisted.....	2,063 00
Gross amount of unpaid losses.....	\$199,405 94
Deduct reinsurance.....	59 894 99
Net amount of unpaid losses.....	\$139,510 95
Unearned premiums on risks, one year or less..	\$343,017 54
Unearned premiums on risks, more than one	
year.....	302,991 01
Unearned premiums on inland navigation risks,	54,058 64
Unearned premiums on marine risks.....	97,438 94
Unearned premiums on unexpired time hull	
risks.....	
Unearned premiums as computed above.....	743,447 49
Commissions and brokerage.....	28,550 11
Due for salaries, rents, advertising, etc.....	11,874 40
Taxes.....	Nothing.
Special deposits in other States in excess of present liabilities	
therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$923,382 95
Capital stock.....	400,000 00
Surplus beyond all liabilities.....	230,732 76
Total liabilities, including capital and surplus.....	\$1,554,115 71

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,145,099 63	\$448,023 53
Deduct reinsurance, rebate, abatement, and return premiums...	260,381 66	121,186 85
Actual cash premiums...	\$884,717 97	\$326,836 68
Interest on bonds, and dividends on stocks.....		51,558 92
Actual cash income.....		\$1,263,113 57

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$141,000.85 occurring in previous years).....	\$571,202 64	\$367,793 19
Deduct salvage and reinsurance..	79,886 01	90,008 83
Net amt. paid for losses..	\$491,316 63	\$277,784 36
Cash dividends		32,000 00
Commissions and brokerage.....		224,538 71
Salaries and fees.....		83,432 95
Taxes.....		27,059 16
All other payments.....		65,627 40
Actual cash expenditure.....		\$1,201,759 21

VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$138,531,418	\$1,460,923 24
Written or renewed during the year.....	115,405,486	1,155,336 97
Totals.....	\$253,936,904	\$2,616,260 21
Deduct those expired and marked off.....	114,242,645	1,173,634 81
In force at the end of the year.....	\$139,694,259	\$1,442,625 40
Deduct amount reinsured.....	21,355,891	201,558 95
Net amount in force.....	\$118,338,368	\$1,241,066 45

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$5,304,550 00	\$183,160 05

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$66,846,049	\$686,035 08	1-2	\$343,017 54
1895....	Two years.....	624,751	4,618 08	1-4	1,154 52
1896....		348,039	3,707 17	3-4	2,780 38
1894....	Three years.....	7,109,130	81,202 80	1-6	13,533 80
1895....		9,185,405	102,998 73	1-2	51,499 36
1896....		11,154,808	117,433 55	5-6	97,861 29
1893....	Four years.....	210,807	1,485 33	1-8	185 67
1894....		249,803	2,421 02	3-8	907 89
1895....		254,504	2,199 11	5-8	1,374 45
1896....		182,917	1,800 07	7-8	1,575 07
1892....	Five years.....	2,661,940	28,153 76	1-10	2,815 38
1893....		4,778,690	51,371 03	3-10	15,411 31
1894....		4,123,948	44,590 90	1-2	22,295 45
1895....		4,711,140	50,741 96	7-10	35,519 37
1896....		5,896,437	62,307 86	9-10	56,077 07
Totals.....		\$118,338,368	\$1,241,066 45		\$646,008 55

Premiums received since the organization of the Company...	\$27,485,850 53
Losses paid since the Company organized.....	16,224,005 98
Cash dividends paid stockholders.....	2,128,563 39
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	43,200 00
Losses incurred during the year (fire, \$503,735.56; marine and inland, \$293,476.32).....	797,211 88
Largest amount written on any one risk.....	25,000 00

Business in Connecticut, 1896.

	Fire.	Marine and Inland.
Fire, marine, and inland risks.....	\$2,322,082 00	\$10,635 00
Premiums received.....	20,629 35	214 44
Losses paid.....	10,324 70	Nothing.
Losses incurred.....	10,276 63	Nothing.

QUEEN INSURANCE COMPANY OF AMERICA,

NEW YORK CITY.

Commenced Business, September, 1891.

JAMES A. MACDONALD, *President.*GEORGE W. BURCHELL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$466,222 09
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND D. C. BONDS—		
United States, 4 p.c., 1907.....	\$106,000 00	\$120,009 66
United States, 4 p.c., 1907.....	370,000 00	440,300 00
United States, 5 p.c., 1904.....	90,000 00	99,675 00
Dist. of Columbia 3 ⁶ / ₁₀₀ p.c., 1924,	340,000 00	368,829 17
RAILROAD BONDS—		
N. Y., L. & W., 1st m. 6 p.c.,		
1921.....	100,000 00	131,066 52
N. Y., L. & W., 2d m. 5 p. c.		
1923.....	100,000 00	114,582 39
Chi. & S. W. 1st m. 7 p. c., 1899,	10,000 00	10,364 27
North Wis. 1st m. 6 p. c., 1930..	30,000 00	36,527 22
C. B. & Q., 1st m. 7 p. c., 1903,	25,000 00	28,100 03
C. B. & Q., Iowa div., sinking		
fund, 4 p. c., 1919.....	15,000 00	13,750 00
C., R. I. & Pac. 1st m. 6 p.c., 1917,	5,000 00	5,808 10
C., R. I. & Pac. 1st m. 5 p.c., 1934,	30,000 00	29,500 00
Fremont, Elkhorn & Mo. 1st m.		
6 p. c., 1933.....	10,000 00	11,860 95
Chi., Mil. & St. P., Dubuque div.,		
1st m. 6 p. c., 1920.....	10,000 00	10,913 39
Chi., Mil. & St. P., Chi. & Pac.		
W. div., m., 5 p. c., 1921.....	18,000 00	18,701 77

	Par Value.	Market Value.
Chi., Mil. & St. P., Wis. & Min. div., 5 p. c., 1921.....	33,000 00	33,110 00
Chi., Mil. & St. P., Hastings & Dak. div., 7 p. c., 1910.....	15,000 00	17,030 32
Chi., Mil. & St. P., Chi. & Mo. div., 5 p. c. 1926....	30,000 00	28,900 00
Chi. & Northwest sinking fund, 9 p. c. 1929.....	49,000 00	51,110 47
B. & O. loan, 1885, 5 p. c., 1925,	10,000 00	8,791 67
Penn. Co., g. m., 4½ p. c., 1921,	50,000 00	50,906 58
Mor. & Es. 1st c. m. 7 p.c., 1915,	110,000 00	145,612 53
Mich. Cen. 1st c. m. 5 p. c. 1902,	23,000 00	23,742 74
L. S. & M. S. 2d m. 7 p. c. 1903,	40,000 00	44,970 76
Can. So. 1st m. 5 p. c., 1908....	25,000 00	25,873 11
Chi., St. P., Minn. & Omaha con. m. 6 p. c., 1930..	25,000 00	28,805 58
Alb. & Sus., 1st m. 6 p. c., 1906,	25,000 00	28,375 00
Det. & Bay C. 1st m. 8 p.c., 1903,	20,000 00	23,086 07
Nor. Pac., prior lien and land grant, 4 p. c., 1897.....	52,500 00	42,658 24
L. & N. 1st m. 7 p. c., 1898..	15,000 00	15,280 91
Ev. & Ind., 1st m. 6 p. c., 1926..	25,000 00	20,000 00
RAILROAD STOCKS—		
New York & Harlem.....	12,500 00	31,978 98
United New Jersey Railroad & Canal Co.....	44,300 00	99,744 18
N. Y., Lack. & Western	51,700 00	56,983 33
Rome, Watertown & Ogdens- burg	95,000 00	106,135 00
Pittsburgh, Fort Wayne & Chi- cago.....	36,000 00	55,613 30
Morris & Essex	70,000 00	100,150 10
Rensselaer & Saratoga.....	25,000 00	42,437 50
MISCELLANEOUS—		
Con. Gas Co., N. Y., deb., 5 p.c., 1908	20,000 00	20,388 00
New York City con. dock 3 p.c., 1916.....	100,000 00	100,000 00
New York City add. water stock 3 p.c., 1904.....	100,000 00	100,000 00
New York City g. con. stk. 3 p.c., 1925.....	25,000 00	25,000 00
New York City g. con. stk. 3 p.c., 1920.....	50,000 00	50,000 00
New York City g. con. stk. 3 p.c., 1914.....	50,000 00	50,000 00
City of Brooklyn Public Market loan, 4 p.c., 1922.....	50,000 00	54,572 90

	Par. Value.	Market Value.	
City of Brooklyn gold $3\frac{1}{2}$ p.c.,			
1934.....	75,000 00	79,043 78	
New Zealand 4 p.c. stk., 1929..	49,000 00	49,000 00	
Quebec 5 p.c. loan of 1883, 1912,	24,500 00	24,500 00	
Manitoba 5 p.c. deb., 1910.....	29,400 00	29,400 00	
Halifax, N. S., 5 p.c., stk.....	60,000 00	66,000 00	
Totals.....	\$2,783,900 00	\$3,240,789 43	3,240,789 43

Cash in Company's principal office.....	19,590 32
Cash in bank.....	281,914 18
Interest due and accrued on stocks.....	40,839 14
Interest due and accrued on bank balances.....	666 16
Gross premiums in due course of collection.....	298,795 77
Bills receivable, not matured, taken for premiums.....	551 45
Reinsurance due.....	22 80
Assets of the Company at their actual value.....	\$4,349,391 34

III. LIABILITIES.

Losses adjusted and unpaid.....	\$56,817 06
Losses reported and unadjusted.....	81,810 16
Losses resisted.....	33,270 00
Gross amount of unpaid losses.....	\$171,897 22
Deduct reinsurance.....	2,555 94
Net amount of unpaid losses.....	\$169,341 28
Unearned premiums on risks, one year or less,	\$761,966 98
Unearned premiums on risks, more than one	
year.....	880,100 83
Unearned premiums as computed above.....	1,642,067 81
Commissions and brokerage.....	69,656 66
Cash dividends to stockholders remaining unpaid.....	Nothing.
Return premiums.....	30,184 06
Due for salaries, rent, advertising, etc.....	16,619 89
Taxes.....	Nothing.
Reinsurance.....	3,789 40
All other demands.....	4,183 57
Special deposits in other States and Country in excess of	
present liabilities therein.....	132,845 56
Total liabilities, except capital and surplus.....	\$2,068,688 23
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	1,780,703 11
Total liabilities, including capital and surplus.....	\$4,349,391 34

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,542,841 62
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	524,766 18
Actual cash premiums.....	\$2,018,075 44
Interest on loans and bonds, and dividends on stock	134,715 91
Actual cash income.....	\$2,152,791 35

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$188,358.72 occurring in previous years).....	\$1,212,445 32
Deduct salvage and reinsurance.....	49,815 13
Net amount paid for losses.....	\$1,162,630 19
Cash dividends.....	50,000 00
Commissions and brokerage.....	319,002 05
Salaries, fees, etc.....	161,334 47
Taxes.....	48,035 71
All other payments.....	128,276 74
Actual cash expenditure.....	\$1,869,279 16

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$305,048,633	\$3,456,534 11
Written or renewed during the year.....	226,595,623	2,551,818 86
Totals.....	\$531,644,256	\$6,008,352 97
Deduct those expired and marked off.....	225,617,066	2,581,884 19
In force at the end of the year.....	\$306,027,190	\$3,426,468 78
Deduct amount reinsured.....	16,398,787	169,289 94
Net amount in force.....	\$289,628,403	\$3,257,178 84

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$122,635,144	\$1,523,933 98	1-2	\$761,966 98
1895....	} Two years.....	1,024,939	8,980 64	1-4	2,245 14
1896....		1,078 986	9,996 08	3-4	7,497 06
1894....	} Three years.....	32,050,578	319,253 37	1-6	53,208 87
1895....		38,534,895	373,610 27	1-2	186,805 13
1896....		37,215,289	357 329 46	5-6	297,774 54
1893....	} Four years.....	851,304	7,919 09	1-8	989 88
1894....		1,161,353	10,459 21	3-8	3,922 19
1895....		1,235,230	11,140 75	5-8	6,962 95
1896....		966,451	8,409 27	7-8	7,358 12
1892....	} Five years.....	10,778,930	129,284 50	1-10	12,928 44
1893....		10,367,219	119,738 53	3-10	35,921 53
1894....		9,555,168	120,662 60	1-2	60,331 29
1895....		10,844,355	128,924 57	7 10	90,247 19
1896....		11,086,362	124,438 21	9-10	111,994 38
Various.	Perpetual risks..	242,200	3,098 31	95-100	1,914 12
Totals.....		\$289,628,403	\$3,257,178 84		\$1,642,067 81

Premiums received since the organization of the Company...	\$12,069,685 74
Losses paid since the Company organized.....	6,634,601 33
Stock owned by directors at par value.....	7,000 00
Losses incurred during the year.....	1,104,663 63
Largest amount written on any one risk.....	40,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Canada.....	\$287,900 00	\$215,508 03	\$72,391 97
Oregon.....	59,500 00	13,072 10	46,427 90
Virginia.....	29,750 00	23,504 89	6,245 11
Georgia.....	29,750 00	40,477 24	.....
Nebraska.....	25,000 00	17,219 42	7,780 58
Totals.....	\$431,900 00	\$309,781 68	\$132,845 56

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,331,669 00
Premiums received.....	31,595 32
Losses paid.....	11,647 66
Losses incurred.....	9,244 01

READING FIRE INSURANCE COMPANY,

READING, PA.

Commenced Business, July, 1867.

WILLIAM A. ARNOLD, *President.*S. E. ANCONA, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$64,700 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	317,549 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure).....	2,900 00
Interest due and accrued on bond and mortgage loans.....	3,107 17
Value of lands mortgaged.....	\$248,900 00
Buildings (insured for \$342,115.00)....	464,150 00
Total.....	\$713,050 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p.c., 1907..	\$30,000 00	\$33,000 00
RAILROAD BONDS—		
P. & R. gen. m. 4 p.c., 1958....	26,000 00	21,320 00
P. & R. con. 7 p.c., 1911.....	10,000 00	12,700 00
Perkiomen 1st m., 1918.....	2,000 00	2,020 00
City Pass. Railway 5 p.c., 1900..	5,500 00	5,775 00
City Pass. Railway Co	500 00	600 00
RAILROAD STOCKS—		
East Penn.....	10,000 00	10,600 00
Reading City Passenger.....	3,500 00	7,560 00
BANK STOCKS—		
National Union, Reading.....	3,750 00	13,650 00

	Par Value.	Market Value.	
Second National.....	10,000 00	18,000 00	
Reading Trust Co.....	72,000 00	93,600 00	
Farmers' National.....	1,500 00	3,750 00	
MISCELLANEOUS—			
Reading Gas Co. stk.....	6,250 00	15,250 00	
So. Read. Market House Co., scrip, 1900.....	3,100 00	4,030 00	
Scrip of S. Read. Market H. Co.,	900 00	900 00	
Totals.....	\$185,000 00	\$242,755 00	242,755 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.	
Nat. Union Bank stk.....	\$2,000	\$7,280 00	\$6,500	}
Citizens Bank stk.....	250	340 00		
Rdg. Trust Co.....	5,100	6,630 00	2,400	
Nat. Union Bank stk.....	1,750	6,370 00	5,000	
Second National Bank stk...	2,500	4,500 00	3,000	}
First National Bank	800	1,744 00		
Second National Bank stk...	1,000	1,800 00	1,500	
Rdg. Hardware Co.....	8,900	11,125 00	8,000	
Keystone Wagon Works....	7,500	7,500 00	9,000	}
Keystone Wagon Works....	7,500	7,500 00		
So. Rdg. Market H. Co.....	975	1,267 50	700	
Rdg. Foundry Co., bds....	25,000	25,000 00	25,000	
P. & R. R. R. Co.....	3,500	918 75	6,000	}
P. & R. R. R. Co.....	6,000	2,715 00		
P. & R. R. R. Co.....	5,000	1,612 50		
P. & R. R. R. Co.....	6,000	1,860 00		
Assignment of mortgage....	3,500	3,500 00	500	
Judgment note.....	100	100 00	100	
Judgment note.....	50	50 00	50	
Totals.....	\$87,425	\$91,812 75	\$67,750	67,750

Cash in Company's principal office.....	17,936 21
Cash in bank.....	44,744 32
Interest due and accrued on stocks and bonds.....	Nothing.
Interest due and accrued on collateral loans.....	1,115 18
Gross premiums in due course of collection.....	30,357 12
Rents due and accrued.....	78 97
Reclaimable on perpetual insurance.....	1,293 06
Gross assets of the company.....	\$794,286 03

III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,605 77
Losses reported and unadjusted.....	8,142 57
Losses resisted.....	6,600 00
Gross amount of unpaid losses	\$29,348 34
Unearned premiums on risks, one year or less, \$122,140 63	
Unearned premiums on risks, more than one year, 127,699 39	
Unearned premiums as computed above.....	249,840 02
Reclaimable on perpetual fire policies	4,442 92
Commissions and brokerage.....	6,215 02
Cash dividends to stockholders remaining unpaid.....	1,148 80
Taxes.....	1,055 63
Return premiums.....	3,728 18
Special deposits in other States in excess of present liabilities therein	Nothing.
Total liabilities, except capital and surplus.....	\$295,778 91
Capital stock.....	250,000 00
Surplus beyond all liabilities	248,507 62
Total liabilities, including capital and surplus.....	\$794,286 03

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$372,759 42
Deduct reinsurance, rebate, abatements, and return premiums.....	11,783 96
Actual cash premiums.....	\$360,975 46
Interest on mortgages of real estate.....	20,015 02
Interest on loans and bonds, and dividends on stock.....	12,750 93
Rents	1,924 51
From all other sources.....	1,135 54
Deposit premiums on perpetual risks.....	Nothing.
Actual cash income.....	\$396,801 46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$43,326.62 occurring in previous years).....	\$192,400 67
Deduct salvage and reinsurance.....	4,586 74
Net amount paid for losses.....	\$187,813 93
Cash dividends.....	19,940 40
Commissions and brokerage.....	63,803 79
Salaries and fees.....	11,783 00
Taxes.....	8,311 76
All other payments.....	29,967 67
Actual cash expenditure.....	\$321,620 55

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$46,680,764	\$543,965 72
Written or renewed during the year.....	31,869,320	374,596 49
Totals	\$78,550,084	\$918,562 21
Deduct those expired and marked off.....	34,963 085	417,595 25
In force at the end of the year.....	\$43,586,999	\$500,966 96
Deduct amount reinsured.....	582,249	6,090 03
Net amount in force.....	\$43,004,750	\$494,876 93

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered:	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$19,821,102	\$244,281 27	1-2	\$122,140 63
1895....	Two years.....	22,262	212 62	1-4	53 15
1896....		5,700	49 64	3-4	37 23
1894....	Three years.....	5,969,178	63,006 67	1-6	10,501 11
1895....		6,354,002	63,198 81	1-2	31,599 40
1896....		5,537,038	62,262 60	5-6	51,885 50
1893....	Four years	45,662	378 55	1-8	47 32
1894....		28,373	263 73	3-8	98 90
1895....		32,000	251 84	5-8	157 40
1896....		18,566	174 04	7-8	152 28
1892....	Five years.....	1,320,618	14,390 89	1-10	1,439 09
1893....		1,170,086	14,375 23	3 10	4,312 56
1894....		929,639	11,503 88	1-2	5,751 94
1895....		968,207	11,459 79	7-10	8,021 85
1896....		1,364,566	15,157 40	9-10	13,641 66
Various.	Perpetual.....	146,750	4,715 20	90&95-100	4,442 92
Totals		\$43,733,749	\$505,682 16		\$254,282 94

Premiums received since the organization of the Company..	\$4,120,527 71
Losses paid since the Company organized.....	2,234,940 66
Cash dividends	437,560 86
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	57,900 00
Losses incurred during the year.....	169,154 44
Amount loaned to officers and directors.....	6,400 00
Amount loaned to stockholders not officers.....	17,500 00
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$697,379 00
Premiums received	7,111 08
Losses paid.....	2,311 25
Losses incurred.....	3,830 13

RELIANCE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1844.

WILLIAM CHUBB, *President.*

CHARLES J. WISTER, JR., *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$90,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due	250,540 00
Interest due and accrued on bond and mortgage loans.....	3,623 28
Value of lands mortgaged.....	\$225,600 00
Buildings (insured for \$180,816.00).....	280,400 00
Total.....	\$506,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States, 4 p.c., 1907.....	\$15,000 00	\$16,575 00
MUNICIPAL BONDS—		
City of Philadelphia 6 p c., 1898,	10,000 00	10,700 00
City of Pittsb'gh, Pa , 7 p.c., 1898,	30,000 00	31,350 00
City of Pittsb'gh, Pa., 4 p.c., 1915,	18,000 00	19,080 00
City of Quincy, Ill., 4½ p.c., 1906,	15,000 00	15,000 00
City of Wilmington, Del., 4½ p. c., 1921.....	10,000 00	11,000 00
City of Wilmington, Del., 4 p.c., 1922.....	10,000 00	10,500 00
City of Chester, Pa., 4 p.c., 1926,	5,000 00	5,200 00
So. Bethlehem, Pa., 4 p.c., 1920,	4,000 00	4,040 00
Atlantic City, N. J., 4½ p.c., 1906,	5,000 00	5,100 00
New Castle Co., Del., 5 p.c., 1906,	5,000 00	5,600 00

	Par-Value.	Market Value.
RAILROAD BONDS—		
Lehigh Coal & Nav. Co. 6 p.c., 1897.	20,000 00	20,400 00
Lehigh Valley 6 p.c. cou., 1898..	15,000 00	15,450 00
Lehigh Valley 6 p.c. reg., 1898..	5,000 00	5,150 00
Lehigh Val. 4½ p.c. cons., 1923,	25,000 00	25,000 00
Easton & Amboy, 5 p.c., 1920..	20,000 00	21,300 00
North Pennsylvania, 4 p.c., 1936,	5,000 00	5,550 00
North Pennsylvania, 7 p.c., 1903,	10 000 00	12,250 00
Louisville & Nash. 6 p.c., 1919..	8,000 00	9,040 00
Northern Central 6 p.c., 1904....	5,000 00	5,750 00
Northern Central 6 p.c., 1900....	5,000 00	5,425 00
Philadelphia & Erie 5 p.c., 1920,	25,000 00	29,625 00
Phila. & Balto. Cent. 5 p.c., 1911,	10,000 00	10,500 00
Pennsylvania cons. 5 p.c., 1919..	4,000 00	4,760 00
Steubenville & Ind. 5 p.c., 1914,	10,000 00	11,000 00
Camden & Atlantic 5 p.c., 1911,	30,000 00	31,500 00
Pennsylvania & New York Canal Co. 5 p.c., 1939.	40,000 00	43,200 00
Phila. Traction Co. 4 p.c. collat. trust, 1917.	5,000 00	5,075 00
People's Pass. Railway Co. 4 p.c. stk. trust cts., 1943.	10,000 00	9,400 00
Penn. & N. Y. Canal Co. 4 p.c., 1939.	20,000 00	19,300 00
N. Y. & L. B. R. R. Co. 5 p.c., 1941.	5,000 00	5,500 00
Second Ave. Tract. Co., Pitts- burgh, Pa., 5 p.c., 1934.	15,000 00	15,450 00
Huntingdon & Broad Top Mtn. R. R. & Coal Co. 5 p.c., 1925,	10,000 00	10,600 00
Pittsb'h, Chart'rs & Youghio- gheny Ry. Co. 6 p.c., 1902....	7,000 00	7,700 00
Pittsb'h, Cincinnati & St. Louis 7 p.c., 1900.	10,000 00	11,000 00
Allentown Terminal 4 p.c., 1919,	15,000 00	15,150 00
Phila. & Read. 5 p.c., 1922. . . .	10,000 00	10,200 00
Phila. & Read. 7 p.c., consol, 1911.	10,000 00	12,600 00
BANK STOCKS—		
Commercial National.	10,000 00	6,000 00
Mechanics' National.	2,500 00	2,625 00
MISCELLANEOUS—		
Del. R. F. Co. 5 p.c. bds., 1921,	10,000 00	10,200 00
Omaha Water Co.	10,000 00	10,000 00
Car Trust of N. Y., 3 cer., 6 p.c.	1,000 00	1,000 00
International Navigation Co. 1st m. 5 p.c. bonds.	5,000 00	5,050 00
United Co. of New Jersey.	5,000 00	5,425 00
Totals.	\$524,500 00	\$552,320 00

552,320 00

Cash in Company's principal office.....	672 02
Cash in bank.....	27,199 67
Gross premiums in due course of collection.....	48,033 61
Rents due and accrued.....	321 00
All other property.....	585 00
Assets of the Company at their actual value.....	<u>\$973,294 58</u>

III. LIABILITIES.

Losses reported and unpaid.....	\$2,522 86	
Losses reported and unadjusted.....	20,683 97	
Losses resisted.....	11,938 22	
Gross amount of unpaid losses.....	<u>\$35,145 05</u>	
Deduct reinsurance.....	3,224 28	
Net amount of unpaid losses.....		\$31,920 77
Unearned premiums on risks, one year or less,	\$112,083 56	
Unearned premiums on risks, more than one year.....	129,205 27	
Unearned premiums as computed above.....		241,288 83
Reclaimable on perpetual fire policies.....		133,796 80
Commissions and brokerage.....		10,433 12
Due for salaries, rent, advertising, etc.....		Nothing.
Rents.....		
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		<u>\$417,439 52</u>
Capital stock.....		300,000 00
Surplus beyond all liabilities.....		255,855 06
Total liabilities, including capital and surplus.....		<u>\$973,294 58</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$376,396 11	
Deduct reinsurance, rebate, abatement, and return premiums.....	76,372 93	
Actual cash premiums.....		<u>\$300,023 18</u>
Interest on mortgages of real estate.....		10,334 75
Interest on loans and bonds, and dividends on stocks.....		27,117 35
Rents.....		911 07
From all other sources.....		429 71
Deposit premiums on perpetual risks.....	\$5,662 50	
Actual cash income.....		<u>\$338,816 06</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$35,681.72	
occurring in previous years.....	\$196,655 63
Deduct salvage and reinsurance.....	23,484 86
Net amount paid for losses.....	\$173,170 77
Cash dividends.....	18,000 00
Commissions and brokerage.....	71,131 29
Salaries and fees.....	24,499 91
Taxes.....	9,817 49
All other payments.....	16,680 14
Deposit premiums returned.....	\$4,414 50
Actual cash expenditure.....	\$313,299 60

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$42,667,693	\$491,278 10
Written or renewed during the year.....	34,606,090	377,501 21
Totals.....	\$77,273,783	\$868,779 31
Deduct those expired and marked off.....	33,173,960	359,208 02
In force at the end of the year.....	\$44,099,823	\$509,571 29
Deduct amount reinsured.....	3,863,874	44,750 31
Net amount in force.....	\$40,235,949	\$464,820 98

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$20,018,927	\$224,167 13	1-2	\$112,083 56
1895....	Two years.....	150,159	1,562 19	1-2	781 09
1896....		111,886	1,219 60	3-4	914 70
1894....	Three years.....	3,622,160	42,292 63	1-6	7,048 77
1895....		4,797,880	55,278 45	1-2	27,639 22
1896....		5,137,215	59,334 21	5-6	49,445 15
1893....	Four years.....	69,678	709 99	1-8	88 74
1894....		175,409	1,710 84	3-8	641 55
1895....		202,058	2,055 37	5-8	1,284 60
1896....		138,900	1,429 75	7-8	1,250 97
1892....	Five years.....	856,493	11,361 89	1-10	1,136 18
1893....		1,112,452	14,337 25	3-10	4,301 16
1894....		1,189,189	14,768 45	1-2	7,384 22
1895....		1,259,058	16,248 39	7-10	11,373 81
1896....		1,269,385	16,662 54	9-10	14,996 25
1891....	Six years.....	5,000	150 00	1-12	12 50
1894....		2,700	98 40	7-12	57 40
1895....		6,000	179 07	9-12	134 28
1896....		4,500	50 40	11-12	46 20

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890....	Seven years.....	7,000	50 50	1-14	3 60
1891....		14 800	94 50	3-14	20 25
1892....		13,500	241 66	5-14	86 30
1894....		5,000	112 50	9-14	72 27
1895....		4,000	40 00	11-14	31 35
1896....		16,900	211 52	13-14	196 30
1890....	Ten years.....	4,500	31 50	7-20	10 99
1891....		12,300	93 00	9-20	41 85
1892....		11,500	165 00	11-20	90 75
1893....		15,000	136 75	13-20	88 79
1896....		2,400	27 50	19-20	26 03
Perpetual		5,340,893	144,645 17		133,796 80
Totals.....		\$45,576,842	\$609,466 15		\$375,085 63

Premiums received since the organization of the Company...	\$4,343,676 00
Losses paid since the Company organized.....	2,677,943 00
Cash dividends paid stockholders.....	844,597 00
Stock dividends declared	Nothing.
Stock owned by directors at par value.....	43,150 00
Losses incurred during the year.....	165,093 00
Largest amount written on any one risk	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$721,921 00
Premiums received.....	6,402 55
Losses paid	1,225 92
Losses incurred.....	919 38

ROCHESTER GERMAN INSURANCE COMPANY,

ROCHESTER, N. Y.

Commenced Business, February, 1872.

FREDERICK COOK, *President.*H. F. ATWOOD, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$193,302 13
Loans on bond and mortgage (first liens), not more than one year's interest due	393,366 37
Interest due and accrued on bond and mortgage loans	7,703 35
Value of lands mortgaged.....	\$514,300 00
Buildings (insured for \$373,350.00).....	430,690 00
Total.....	\$944,990 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
STATE BONDS —			
Georgia 4½ p.c., 1915.....	\$25,000 00	\$25,000 00	
BANK STOCK —			
German American of Rochester,	10,000 00	21,000 00	
RAILROAD BONDS —			
Rochester Ry. Co. 5 p.c., 1930..	200,000 00	200,000 00	
MISCELLANEOUS —			
Rochester Title Ins. Co. stk....	10,000 00	10,000 00	
Totals.....	\$245,000 00	\$256,000 00	256,000 00

Cash in Company's principal office.....	1,046 47
Cash in bank.....	66,302 63
Interest due and accrued on stocks.....	2,500 00
Gross premiums in due course of collection.....	36,157 83
Assets of the Company at their actual value.....	\$956,378 78

III. LIABILITIES.

Losses adjusted and unpaid.....	\$548 49	
Losses reported and unadjusted.....	8,600 36	
Losses resisted.....	3,100 00	
Gross amount of unpaid losses.....		\$12,248 85
Unearned premiums on risks, one year or less..	\$120,785 92	
Unearned premiums on risks, more than one year.....	154,589 32	
Unearned premiums as computed above.....		275,375 24
Commissions and brokerage.....		738 52
Return premiums.....		Nothing
Special deposits in other States in excess of present liabilities therein.....		24,339 52
Total liabilities, except capital and surplus.....		\$312,702 13
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		443,676 65
Total liabilities, including capital and surplus.....		\$956,378 78

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$527,452 75	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	167,708 03	
Actual cash premiums.....		\$359,744 72
Interest on mortgages of real estate.....		18,419 70
Interest on loans and bonds, and dividends on stocks.....		11,592 25
Rents.....		10,446 24
All other sources.....		781 70
Actual cash income.....		\$400,984 61

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$26,691.44 occurring in previous years).....	\$185,006 82	
Deduct salvage and reinsurance.....	26,413 12	
Net amount paid for losses.....		\$158,593 70
Cash dividends.....		20,000 00
Commissions and brokerage.....		76,707 59
Salaries and fees.....		28,348 19
Taxes.....		14,611 70
All other payments.....		35,841 77
Actual cash expenditure.....		\$334,102 95

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$59,100,176	\$632,475 00
Written or renewed during the year.....	45,777,017	507,730 71
Totals.....	\$104,877,193	\$1,140,205 71
Deduct those expired and marked off.....	50,382,758	570,721 50
In force at the end of the year.....	\$54,494,435	\$569,484 21
Deduct amount reinsured.....	508,140	5,094 05
Net amount in force.....	\$53,986,295	\$564,390 16

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$20,816,183	\$241,571 85	1-2	\$120,785 92
1895....	Two years.....	113,277	1,098 92	1-4	274 73
1896....		108,332	972 48	3-4	729 36
1894....	Three years.....	8,908,390	81,013 38	1-6	13,502 23
1895....		9,783,122	89,430 89	1-2	44,715 44
1896....		9,935,328	91,672 75	5-6	76,393 96
1893....	Four years.....	106,850	1,097 48	1-8	137 19
1894....		60,570	781 37	3-8	293 01
1895....		61,850	572 28	5-8	357 67
1896....		167,225	1,435 68	7-8	1,256 22
1892....	Five years.....	2,020,980	27,892 58	1-10	2,789 26
1893....		951,466	14,009 24	3-10	4,202 77
1894....		182,643	3,133 70	1-2	1,566 85
1895....		93,250	1,830 90	7-10	1,281 63
1896....		676,829	7,876 66	9 10	7,089 00
Totals.....		\$53,986,295	\$564,390 16		\$275,375 24

Premiums received since the organization of the Company..	\$7,902,700 42
Losses paid since the Company organized.....	4,510,141 04
Cash dividends declared.....	419,000 00
Stock dividends declared.....	25,000 00
Stock owned by the directors at par value.....	39,912 50
Losses incurred during the year.....	143,151 11
Loaned to officers and directors.....	77,300 00
Loaned to stockholders not officers.....	80,600 00
Largest amount written on any one risk.....	5,000 00

Special deposit elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$25,000 00	\$660 48	\$24,339 52

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,070,824 00
Premiums received.....	12,096 73
Losses paid.....	5,564 87
Losses incurred.....	4,277 87

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

A. W. DAMON, *President.*S. J. HALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,500,000 00
Whole amount of capital actually paid up in cash.....	1,500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$134,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	648,050 00
Interest accrued on bond and mortgage loans.....	19,054 16
Value of lands mortgaged.....	\$498,650 00
Buildings (insured for \$740,350.00).....	842,850 00
Totals	\$1,341,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p.c., reg. 1925..	\$50,000 00	\$60,000 00
United States 6 p c., cur. reg. 1895 to 1899.....	44,000 00	45,600 00
WATER COMPANY BONDS —		
Amherst, Mass., Water Co. 5 p.c. reg.....	16,000 00	16,480 00
Ann Arbor, Mich., Water Co. 6 p.c. reg.....	50,000 00	53,000 00
Berkshire, Mass., Water Co. 5 p.c. reg.....	15,000 00	15,450 00
Wakefield, Mass., Water Co. 6 p.c. reg.....	50,000 00	53,000 00
W. Springfield, Mass., Aqueduct Co. 5 p.c. reg.....	25,000 00	27,250 00

RAILROAD BONDS —

Par Value. Market Value.

Chicago, Burlington & Quincy 4 p.c. reg., Denver Ext.	10,000 00	9,300 00
Chicago, Burlington & Quincy 5 p.c. reg., conv.	11,000 00	11,000 00
Chicago, Burlington & Quincy 7 p.c. reg.	5,000 00	5,750 00
Chicago, Burlington & Northern 5 p.c. reg., 1905.	11,000 00	11,330 00
Chicago, Milwaukee & St. Paul 7 p.c. reg., 1905.	10,000 00	13,000 00
Chicago & Northwestern sinking fund 6 p.c. reg., 1929.	50,000 00	57,000 00
Detroit, Lansing & Northern 7 p.c. reg.	2,000 00	1,200 00
Kansas City, St. Joe & Council Bluffs 7 p.c. reg.	100,000 00	120,000 00
N.Y. & Harlem 7 p.c. reg., 1900,	10,000 00	11,100 00
N.Y., N. H. & H. deb. 4 p.c. ...	60,000 00	81,600 00
St. Paul, Minn. & Manitoba 6 p. c. reg., 1909.	50,000 00	59,000 00
Union Pacific collateral trust 6 p.c. reg., 1908.	47,000 00	45,590 00

RAILROAD STOCKS—

Boston & Albany.	150,000 00	313,500 00
Chicago & Alton.	63,400 00	103,976 00
Chicago, Burlington & Quincy. .	75,000 00	52,500 00
Chicago, Milwaukee & St. Paul.	55,000 00	72,050 00
Chicago, Rock Island & Pacific,	55,000 00	36,300 00
Connecticut River.	40,000 00	100,000 00
Conn. & Passumpsic Rivers.	50,000 00	52,500 00
Illinois Central.	56,300 00	52,359 00
New York & Harlem.	50,000 00	145,000 00
New York, New Haven & Htfd.	205,000 00	364,900 00
Pennsylvania.	30,000 00	31,200 00
Rome, Watertown & Ogdensb'g,	24,000 00	28,320 00
Springfield Street Railway.	22,600 00	45,200 00
West End Street Railway pfd ..	50,000 00	85,000 00

BANK STOCKS—

Agawam National, Springfield,	20,300 00	20,300 00
Chapin National, “	10,000 00	13,500 00
Chicopee National, “	10,400 00	16,120 00
City National, “	10,000 00	14,700 00
First National, “	20,000 00	22,000 00
John Hancock National, “	20,000 00	22,000 00
Pyncheon National, “	12,700 00	17,145 00
Second National, “	20,000 00	27,000 00
Third National, “	20,000 00	42,000 00

		Par Value.	Market Value.	
Atlas National,	Boston..	10,000 00	11,400 00	
Boston National,	" ..	10,000 00	8,800 00	
Boylston National,	" ..	15,000 00	18,750 00	
Eliot National,	" ..	10,000 00	12,200 00	
Freeman's National,	" ..	10,000 00	8,700 00	
Howard National,	" ..	30,000 00	26,100 00	
Merchants National,	" ..	10,000 00	14,200 00	
N. Bk. of Commonwealth,	" ..	20,000 00	27,600 00	
Nat. Bk. of Commerce,	" ..	10,000 00	11,200 00	
National Exchange,	" ..	10,000 00	12,500 00	
New England National,	" ..	10,000 00	14,900 00	
Old Boston National,	" ..	10,000 00	10,600 00	
Shawmut National,	" ..	10,000 00	11,200 00	
Tremont National,	" ..	5,000 00	4,100 00	
Washington National,	" ..	10,000 00	10,200 00	
Webster National,	" ..	10,000 00	10,000 00	
First National, Chicopee.....		6,500 00	9,425 00	
Franklin Co. Nat., Greenfield..		6,700 00	7,236 00	
City National, Holyoke.....		25,000 00	25,000 00	
First National, Lynn.....		5,000 00	7,250 00	
Monson National, Monson.....		1,000 00	1,400 00	
Adams National, North Adams,		2,000 00	2,400 00	
First National Northampton,		6,000 00	7,800 00	
Northampton Nat., "		10,000 00	15,000 00	
Palmer National, Palmer.....		3,700 00	5,180 00	
Ware National, Ware.....		7,500 00	8,250 00	
Bank of No. America, New York,		7,000 00	9,450 00	
Continental National, "		20,000 00	27,000 00	
Fourth National, "		20,000 00	36,000 00	
Nat. Bank of Com., "		10,000 00	20,200 00	
St. Paul Nat, St. Paul, Minn.,		10,000 00	10,000 00	
Totals.....		\$2,061,100 00	\$2 778,261 00	2,778,261 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
West Spfd., A. Co. stk.....	\$10,000	21,500	\$10,000
Thomp., Ct., Water Co. stk.....	10,325	12,390	10,000
West Spfd., A. Co. stk.....	3,000	6,450	3,200
Third Nat'l Bank stk., Spfd.....	4,500	9,450	6,000
Springfield, St. Ry. Co. stk.....	1,700	3,400	
West Spfd. A. Co. stk.....	1,500	3,225	2,500
Non. Paper Co. stk., Hol.....	10,000	30,000	50,000
Parson's Paper Co. stk., Hol.....	10,800	43,200	
Chic. & Alton R.R. Co. stk.....	2,200	3,608	5,000
Bos. & Mon. C. P. Co. stk.....	1,250	4,750	
Pullman Palace Car Co. stk.....	700	1,050	
Totals.....	\$55,975	\$139,023	\$86,700

86,700

Cash in Company's principal office.....	62,034 20
Cash in bank.....	73,385 86
Interest due and accrued on stocks.....	25,947 32
Interest due and accrued on collateral loans.....	2,442 50
Gross premiums in due course of collection.....	272,659 17
Rents due and accrued.....	995 16
Reinsurance due.....	1,845 38
Assets of the Company at their actual value.....	<u>\$4,105,374 75</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$57,313 11
Losses reported and unadjusted.....	90,875 65
Losses resisted.....	22,684 51
Gross amount of unpaid losses.....	<u>\$170,873 27</u>
Deduct reinsurance.....	14,916 40
Net amount of unpaid losses.....	<u>\$155,956 87</u>
Unearned premiums on risks, one year or less..	\$655,095 43
Unearned premiums on risks, more than one year,	854,360 53
Unearned premiums as computed above.....	1,509,455 96
Commissions and brokerage.....	54,531 83
Special deposit in Oregon in excess of present liabilities therein.....	70,909 56
Total liabilities, except capital and surplus.....	<u>\$1,790,854 22</u>
Capital stock.....	1,500,000 00
Surplus beyond all liabilities.....	814,520 53
Total liabilities, including capital and surplus.....	<u>\$4,105,374 75</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,204,067 97
Deduct reinsurance, rebate, abatement and re- turn premiums.....	<u>354,367 91</u>
Actual cash premiums.....	<u>\$1,849,700 06</u>
Interest on mortgages of real estate.....	24,290 42
Interest on loans and bonds, and dividends on stocks.....	129,631 50
Rents.....	4,951 99
Actual cash income.....	<u>\$2,008,573 97</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$157,434.09 occurring in previous years.....	<u>\$1,018,673 71</u>
Deduct salvage and reinsurance.....	62,281 88
Net amount paid for losses.....	<u>\$956,391 83</u>

Cash dividends.....	150,000 00
Commissions and brokerage.....	297,771 78
Salaries and fees.....	90,302 51
Taxes.....	70,116 17
All other payments.....	197,018 87
Actual cash expenditure.....	\$1,761,601 16

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire and Tornado.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$270,396,221	\$2,999,751 94
Written or renewed during the year	169,543,690	2,204,067 97
Totals.....	\$439,939,911	\$5,203,819 91
Deduct those expired and marked off	167,618,991	2,138,196 35
In force at the end of the year	\$272,320,920	\$3,065,623 56
Deduct amount reinsured.....	11,501,585	110,566 74
Net amount in force.....	\$260,819,335	\$2,955,056 82

Recapitulation of Fire and Tornado Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896 ...	One year or less.	\$98,729,043	\$1,310,190 85	1-2	\$655,095 43
1895....	Two years.....	15,967,379	50,274 65	1-4	12,568 67
1896....		1,783,304	16,112 29	3-4	12,084 20
1894....	Three years.....	22,322,498	234,433 08	1-6	39,072 18
1895....		34,524,477	381,039 65	1-2	190,519 82
1896....		30,544,805	329,960 82	5-6	274,967 34
1893....	Four years.....	695,060	6,107 85	1-8	763 49
1894 ...		707,359	6,306 65	3-8	2,364 99
1895....		5,377,399	23,315 31	5-8	14,572 06
1896....		748,448	7,347 81	7-8	6,429 30
1892....	Five years.....	10,625,659	127,885 63	1-10	12,788 56
1893....		9,705 291	118,639 90	3-10	35,591 97
1894....		5,642,685	78,132 75	1-2	39,066 38
1895....		11,069,400	126,034 96	7-10	88,224 43
1896....		12,376,528	139,274 62	9-10	125,347 14
Totals.....		\$260,819,335	\$2,955,056 82		\$1,509,455 96

Premiums received since the organization of the Company...	\$38,226,863 03
Losses paid since the Company organized.....	23,506,036 77
Cash dividends paid stockholders.....	3,404,542 00
Stock dividends declared.....	1,000,000 00
Stock owned by directors at par value.....	133,700 00
Losses incurred during the year.....	925,118 29

Loaned to officers and directors.....	7,000 00
Loaned to stockholders not officers.....	31,950 00
Largest amount written on any one risk.....	15,000 00

Special deposits in other States for the exclusive protection
of policyholders there :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$60,000 00	\$8,691 50	\$51,308 50
Georgia.....	25,250 00	5,648 94	19,601 06
Totals.....	\$85,250 00	\$14,340 44	\$70,900 56

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,716,376 00
Premiums received.....	39,003 94
Losses paid.....	10,963 13
Losses incurred.....	11,894 38

SPRING GARDEN INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

CHARLES ROBERTS, *President.* CLARENCE E. PORTER, *Secretary.*
Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$318,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	176,000 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$——— is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	3,706 27
Value of lands and buildings mortgaged	\$345,575 00
Buildings (insured for \$178,500.00)...	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS —		
Allegheny Val. 1st m. 7 p.c., 1910,	\$20,000 00	\$25,400 00
Bal. Trac. 1st m. Col. Trust 5 p.c gold, 1900	20,000 00	20,000 00
Bells Gap cons. m. 6 p.c., 1913..	15,000 00	17,250 00
Bells Gap 1st m. 6 p.c., 1905	5,000 00	5,450 00
Buffalo Rwy. 1st cons. m. 5 p.c. gold, 1931	5,000 00	5,000 00
Cam. & Atlantic cons. m. 6 p.c., 1911.....	10,000 00	11,800 00
Camden, N. J., Horse, 1st m. 5 p.c., 1909.....	15,000 00	15,750 00
Chicago & Western Ind. g. m. 6 p.c. gold, 1932.....	15,000 00	17,475 00

	Par Value.	Market Value.
Clearfield & Jefferson 1st m. 6 p.c., 1927.	15,000 00	17,250 00
Cleveland, Columbus, Cin. & Ind. g. m 6 p.c. gold, 1934...	10,000 00	12,200 00
Cleve. Elec. 5 p.c. m. gold, 1913,	5,000 00	5,050 00
Columbus & Cin. Mid. 1st m. 4½ p.c., 1939.....	20,000 00	12,400 00
Easton & Amboy 1st m. 5 p.c., 1920.....	10,000 00	10,700 00
Edison Elec. 5 p. c. gold trust ctfs., 1946.....	25,000 00	23,750 00
Elec. & People's Traction 4 p.c. gold stock trust ctfs., 1945...	30,400 00	21,280 00
Inter. Nav. Co. of N. J. 1st m. 6 p.c. gold, 1906.....	10,000 00	10,200 00
Jacksonville & St. Louis cons. m. 5 p.c. gold, 1925.....	5,000 00	5,000 00
Jacksonville & St. Louis inc. m. 4 p.c. gold, 1935.....	24,000 00	9,600 00
Jacksonville Southeastern 1st m. 6 p.c. gold, 1910.....	7,000 00	7,000 00
Jacksonville, Tampa & Key West 1st m. 6 p.c. gold, 1914..	10,000 00	6,000 00
Lehigh Coal & Navigation cons. 7 p.c., 1911.....	20,000 00	25,400 00
Lehigh Val. "Annuity" 6 p. c., 1923.....	20,000 00	24,600 00
Lehigh Val. of N. Y. 1st m. 4½ p.c. gold, 1940.....	5,000 00	5,100 00
N. Y. & L. B. 1st. m. 5 p.c. gold, 1931.....	5,000 00	5,700 00
N. Y. & L. B. gen. m. 5 p.c. g., 1941.....	5,000 00	5,700 00
N. P. & Land Grant gen. 1st m. 6 p.c. gold, 1921.....	10,000 00	11,500 00
Penn. & N. Y. Canal and R. R. con. 5 p.c., 1939.....	10,000 00	10,700 00
Penn. & N. gen. m. 5 p.c., 1930,	25,000 00	25,500 00
Penn. Steel Co., 1st m. 5 p.c., 1917.....	10,000 00	10,000 00
Peo. Pas. 1st m. 7 p.c., 1905....	10,000 00	11,600 00
Peo. Pas. 4 p. c. g. tr. c., 1943..	20,000 00	18,950 00
P. & R. cons. 7 p.c., 1911.....	20,000 00	25,200 00
P. & R. 6 p.c. im. m. g., 1897..	10,000 00	10,300 00
P. & R. 5 p.c. "stamped," 1922,	25,000 00	25,500 00
P. & R. ter. 5 p.c. gold, 1941...	10,000 00	11,000 00
P. & R. Del. River ter. ex. 5 p.c. gold, 1942.....	15,000 00	15,000 00

	Par. Value.	Market Value.	
P., R. & N. E. 1st m. 5 p.c. gold, 1942.....	30,000 00	12,000 00	
Pitts., Cin. & St. Louis 1st m. 7 p.c., 1900.....	30,000 00	33,000 00	
Schuykill River East Side 1st m. 5 p.c. gold, 1935.....	10,000 00	10,200 00	
Steub. & Ind., 1st m. 5 p.c., 1914,	5,000 00	5,525 00	
St. L. Mer. Bridge Ter. 1st m. 5 p.c. gold, 1930.....	10,000 00	10,400 00	
Sun., Haz. & Wilkes-Barre $\frac{3}{4}$ 2d m. 6 p.c., 1938.....	10,000 00	10,700 00	
Terre Hau. & Lo. ex. m. 6 p.c., 1913.....	20,000 00	17,000 00	
Wil. & N. gen. m. 5 p.c. g., 1932,	25,000 00	26,250 00	
MISCELLANEOUS—			
Penn. National Bank stock.....	10,000 00	17,000 00	
Mortgage Trust Co. 5 p.c. deb., 1900.....	25,000 00	25,000 00	
Oglethorpe Sav. and Tr. Co., Savannah, Ga., trust ctfs.....	10,000 00	10,000 00	
Sanitary Dist. of Chicago 5 p.c., 1911.....	10,000 00	10,650 00	
Lehigh Valley Coal Co. 1st m. 5 p.c., 1933.....	10,000 00	9,650 00	
United Gas Imp. Co.....	10,000 00	10,500 00	
Totals.....	\$711,400 00	\$708,180 00	708,180 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Lehigh Val. 6 p.c. annu. bds.,	\$12,000	\$14,760	\$13,500 00
4 ground rents, w. s. 11th st., N. Indiana ave.....	8,800	54,000	32,020 00
4 ground rents, w. s. Indiana ave., w. 11th st.....	8,200		
11 ground rents, s. e. s. Glen- wood ave, s. w. 11th st....	24,200		
8 ground rents, e. s. 11½ st., w. Indiana ave.....	12,800		
300 shrs. Penna. R.R. stk....	15,000	15,525	54,000 00
500 shrs. Phila. Traction stk.,	25,000	33,375	
200 shrs. Welsbach Light stk.,	10,000	8,400	
12 shrs. Met. Traction stk....	1,200	1,308	
5,000 Kansas City Suburban Ry. 6 p. c. bonds... ..	5,000	4,800	
2,000 Reading Car Tr. ctfs...	2,000	2,000	10,091 25
Bloomington, Ill., Ry. 1st m. 6 p.c. bonds.....	27,000	13,500	
Totals.....	\$151,200	\$147,668	\$109,611 25

109,611 25

Cash in Company's principal office.....	13,739 15
Cash in bank	28,984 22
Interest due and accrued on stocks	573 41
Interest due and accrued on collateral loans.....	1,312 99
Gross premiums in due course of collection.....	126,292 48
Bills receivable, not matured, taken for premiums.....	1,290 00
Rents due and accrued.....	105 50
Reinsurance due	Nothing.
Reclaimable on perpetual policies.....	225 00
Assets of the Company at their actual value.....	<u>\$1,488,020 27</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,804 35
Losses reported and unadjusted.....	62,502 61
Losses resisted.....	9,575 00
Gross amount of unpaid losses.....	<u>\$76,881 96</u>
Deduct reinsurance.....	24,484 61
Net amount of unpaid losses.....	<u>\$52,397 35</u>
Unearned premiums on risks, one year or less,	\$172,853 11
Unearned premiums on risks, more than one year.....	238,639 26
Unearned premiums, as computed above.....	411,492 37
Reclaimable on perpetual fire policies.....	383,684 57
Commissions and brokerage.....	18,435 05
Due for salaries, rent, advertising, etc.....	Nothing.
Return premiums.....	25,392 78
Due for taxes.....	1,279 11
Due for reinsurance.....	13,856 66
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	<u>\$909,080 88</u>
Capital stock	400,000 00
Surplus beyond all liabilities....	<u>178,939 39</u>
Total liabilities, including capital and surplus.....	<u>\$1,488,020 27</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$769,097 62
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	254,873 68
Notes received for premiums, un- paid	Nothing.
Actual cash premiums.....	<u>\$514,223 94</u>

Interest on mortgages of real estate.....	9,469 92
Interest on loans and bonds, and dividends on stock.....	41,234 45
Rents.....	1,985 21
From all other sources.....	1,411 14
Deposit premiums on perpetual risks.....	\$17,266 04
Actual cash income.....	\$568,324 66

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,490.66 occurring in previous years).....	\$280,398 36
Deduct salvage and reinsurance.....	46,481 72
Net amount paid for losses, { Term policies.....	\$233,946 64
{ Perpetuals.....	11,976 25
Cash dividends.....	32,000 00
Commissions and brokerage.....	119,545 76
Salaries and fees.....	24,832 76
Taxes.....	21,328 74
All other payments.....	40,799 32
Deposit premiums returned during the year....	\$9,901 44
Actual cash expenditure.....	\$484,429 47

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$71,609,508 23	\$734,511 88
Written or renewed during the year.....	81,187,837 48	773,479 76
Totals.....	\$152,797,345 71	\$1,507,991 64
Deduct those expired and marked off.....	59,368,450 76	624,178 64
In force at the end of the year.....	\$93,428,894 95	\$883,813 00
Deduct amount reinsured.....	14,003,423 79	135,168 47
Net amount in force.....	\$79,425,471 16	\$748,644 53

Perpetual Risks.

	Fire.	Deposits.
In force on the 31st day of December of the preceding year.....	\$17,456,405 34	\$416,404 29
Written or renewed during the year.....	700,683 55	18,174 77
Totals.....	\$18,157,088 89	\$434,579 06
Deduct those expired and marked off.....	368,967 00	9,901 44
In force at the end of the year....	\$17,788,121 89	\$424,677 62
Deduct amount reinsured.....	102,358 00	3,916 99
Net amount in force.....	\$17,685,763 89	\$420,760 63
Losses incurred on perpetual risks during the year.....		\$10,777 47
Losses paid on perpetual risks during the year.....		11,976 25

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$32,064,996 08	\$345,706 22	1-2	\$172,853 11
1895....	Two years.....	242,515 42	1,685 79	1-4	421 45
1896....		813,995 13	6,687 36	3-4	4,565 52
1894....	Three years.....	5,889,421 24	51,347 87	1-6	8,557 98
1895....		10,540,515 67	82,923 76	3-6	41,461 87
1896....		15,534,802 18	120,432 66	5-6	100,360 54
1893....	Four years.....	186,080 99	2,167 69	1-8	270 96
1894....		100,765 00	967 95	3-8	362 97
1895....		180,613 22	1,521 91	5-8	951 20
1896....		258,789 50	2,328 51	7 8	2,037 43
1892....	Five years..	1,490,796 99	15,974 52	1-10	1,597 45
1893....		1,703,926 82	18,967 16	3-10	5,690 14
1894....		1,906,392 15	20,397 72	1-2	10,198 86
1895....		3,319,535 88	33,446 75	7-10	23,412 72
1896....		4,220,218 89	40,448 20	9-10	36,403 38
1891....	Six years	11,000 00	228 91	1-12	19 07
1892....		3,500 00	16 00	1-4	4 00
1893....		307,500 00	922 50	5-12	384 38
1894....		225,700 00	695 90	7-12	405 95
1895....		263,000 00	1,039 02	9-12	779 26
1896....		2,000 00	13 75	11-12	12 61
1890....	Seven years.....	3,000 00	15 00	1-14	1 07
1891....		16,750 00	167 50	3-14	35 89
1894....		5,000 00	50 00	9-14	32 14
1895....		2,500 00	35 94	11-14	28 23
1887....		7,600 00	167 80	1-20	8 39
1888....	Ten years.....	2,500 00	82 50	3-20	12 37
1889....		22,375 00	148 75	1-4	37 19
1892....		2,500 00	60 00	11-20	33 00
1894....		6,000 00	36 00	15-20	27 00
1895....		11,600 00	66 00	17-20	56 10
1896....		79,581 00	494 89	19 20	470 14
Totals.....		\$79,425,471 16	\$748,644 53		\$411,492 37
Perpetuals.....		\$17,685,763 89	\$420,760 63	90 & 95 %	\$383,684 57

Losses paid since the Company organized.....	\$4,011,185 43
Cash dividends paid stockholders.....	1,833,215 00
Stock dividends declared.....	200,000 00
Stock owned by the directors at par value.....	78,200 00
Losses incurred during the year.....	251,530 74
Loaned to directors.....	13,500 00
Loaned to stockholders.....	Nothing.
Largest amount written on any risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,979,085 24
Premiums received.....	20,337 95
Losses paid.....	7,914 47
Losses incurred.....	10,356 72

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

ST. PAUL, MINN.

Commenced Business, May, 1865.

C. H. BIGELOW, *President.*A. W. PERRY, *Secretary**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$568,936 86.
Loans on bond and mortgage (first liens) not more than one year's interest due.....	381,194 22
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$31,200 00 is in process of foreclosure).....	31,200 00
Interest accrued on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	\$448,390 00
Buildings (insured for \$349,160).....	475,410 00
Total.....	\$923,800 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
STATE BONDS —		
State of Georgia 3½ p. c., 1920,	\$25,000 00	\$25,500 00
COUNTY AND MUNICIPAL BONDS —		
City of St. Paul, Minn., cert. of indebt., 5 p. c., 1897.....	25,000 00	25,000 00
City of Duluth, Minn., local imp. cert., 6 p. c., 1902.....	10,000 00	10,400 00
City of Richmond, Va., 4 p. c., reg., 1930.....	25,000 00	25,000 00
City of Portland, Ore., bridge, 5 p. c., 1922.....	23,000 00	26,405 00
City of Portland, Or., water, 1923,	27,000 00	30,880 00
City of Missoula, Mon., 6 p. c., 1916.....	10,000 00	10,910 00

	Par Value.	Market Value.
City of Faribault, Minn., 4½ p.c., 1903.....	25,000 00	25,000 00
City of Jordan, Minn., 1905.....	32,000 00	32,000 00
Peoria Grape Sugar Co., Peoria, Ill., 1903.....	2,000 00	2,000 00
Town of Vernon Centre, Minn., 7 p. c., 1899	2,000 00	2,000 00
Town of Joe Davies, Minn., 7 p.c., 1898.....	5,500 00	5,500 00
Town of Elmore, Minn., 7 p. c., 1898.....	6,500 00	6,500 00
Town of Winnebago City, Minn., 7 p.c., 1898.....	10,000 00	10,000 00
Vil. of Winnebago City, Minn., 7 p.c., 1898.....	5,000 00	5,000 00
Town of Pilot Grove, Minn., 7 p.c., 1898.....	5,000 00	5,000 00
Town of Mazeppa, Minn., 7 p.c., 1897	5,000 00	5,000 00
Town of Blue Earth City, Minn., 7 p.c., 1898.....	36,000 00	36,000 00
County of Kidder, N. D., 6 p.c., 1911.....	9,000 00	9,000 00
County of Barnes & Cass, N.D., joint school dis., 8 p.c., 1904..	7,500 00	7,500 00
Village of Detroit, Minn., school dis. No. 1, 6 p.c., 1910.....	5,000 00	5,100 00
County of Carver, Minn., school district, 7 p.c., 1899.....	2,500 00	2,500 00
School dis. 11, Big Stone County, Minn., 6 p.c., 1900.....	3,000 00	3,000 00
County of Jerauld, S. D., school township, 8 p.c., 1900.....	1,200 00	1,200 00
County of Barnes & Cass, N.D., school district, 8 p.c., 1911. ..	2,100 00	2,100 00
Contracts of Sale Lands, 7 p. c..	7,683 77	7,683 77
County of Ramsey tax sale cer., 12 p.c.....	2,669 17	2,669 17
County warrants, 7 p.c.....	1,190 44	1,190 44
BANK STOCKS —		
First National, St. Paul, Minn. ..	\$32,000 00	\$76,800 00
Merchants Nat., St. Paul, Minn.	50,000 00	80,000 00
Second National, St. Paul, Minn.	5,000 00	12,500 00
St. Paul Nat., St. Paul, Minn...	33,200 00	26,560 00
First Nat., Alexandria, Minn...	4,500 00	6,300 00
Flour City National, Minneapolis, Minn	6,000 00	6,600 00
St. Paul Trust Co., St. Paul, Minn.....	5,000 00	3,000 00

	Par Value.	Market Value.	
First National, St. Peter, Minn..	3,000 00	3,750 00	
First National, Stillwater, Minn.	5,000 00	8,750 00	
Northwestern National, Minne- apolis, Minn.....	4,500 00	6,075 00	
First Nat., Minneapolis, Minn..	12,500 00	12,500 00	
Am. Exchange, Duluth, Minn..	6,000 00	7,500 00	
First National, Duluth, Minn...	10,000 00	10,000 00	
Northwest. Nat., Superior, Wis.	5,000 00	5,000 00	
MISCELLANEOUS —			
West Publishing Co. stk.....	2,500 00	3,750 00	
C., St. P., M. & O. R. R. cons. 1st m. bds., 6 p.c., 1930-50 ...	50,000 00	62,000 00	
C. N. Nelson Lumber Co., Minn., bds., 6 p.c., 1898-1910.....	10,000 00	10,000 00	
North Am. Tel. Co. stk.....	10,000 00	10,000 00	
Totals.....	\$575,043 38	\$681,123 38	681,123 ³⁸ 38

Loans on Collateral.

	Par Val.	Mar Val.	Amt. Loaned.
Merchants' National Bank stk., St. Paul, Minn.....	\$24,200	\$38,720	\$29,400 00
Savings Bk. stk., St. Paul, Minn.,	47,100	65,940	60,600 00
Minn. Land & Invest. Co. stk.,	5,400	16,200	10,000 00
Minneapolis Union Eleva. Co., Minneapolis, Minn.....	7,700	10,010	8,500 00
Farwell, Ozmun, Kirk & Co., stk., St. Paul, Minn., (incor.),	34,500	37,950	22,700 00
Lake Superior Elevator Co. stk., Duluth, Minn., and deed of valuable real est. in St. Paul,	10,000	15,800	7,500 00
North American Telegraph Co., Minneapolis, Minn., stk.....	15,000	15,000	10,000 00
Con. Nat. Bk. of Chicago, Ill..	10,000	12,600	10,000 00
First National Bank stk., Little Falls, Minn.....	5,000	7,500	5,000 00
Strong-Hackett Hardware Co. stk., St. Paul, Minn. (incor.),	7,000	7,000	2,500 00
Rutland Co. National Bank stk., Rutland, Vt.....	7,500	10,500	7,500 00
Peoria Gr. Sug. Co., Peoria, Ill.,	10,500	10,500	5,000 00
Ft. Nat. Bk. of Pembina, N. D., stk.	6,500	7,150	5,500 00
St. Paul Title Ins. and Trust Co., stk., St. Paul, Minn.....	3,000	3,000	2,400 00
Pioneer Press Co. preferred stk., St. Paul, Minn.....	6,200	4,030	3,200 00
Little Falls, Minn., E. & W. Co.,	35,000	31,500	25,000 00
Little Falls, Minn., W. P. Co..	22,500	22,500	11,606 03

	Par Val.	Market Val.	Amt. Loaned.	
Spring Valley Coal Co. stk., St.				
Paul, Minn.....	50,000	37,500	30,000 00	
St. Paul Foundry Co. stk., St.				
Paul, Minn.....	25,000	25,000		
Totals.....	\$332,100	\$378,400	\$256,406 03	256,406 03
Cash in Company's principal office.....				12,413 57
Cash in bank				119,553 64
Interest due and accrued on stocks.....				Nothing.
Interest due and accrued on collateral loans.....				Nothing.
Gross premiums in due course of collection.....				174,900 27
Bills receivable taken for premiums.....				26,589 51
Rents due and accrued.....				Nothing.
Amount of installment notes held and owned by the Company.....			Nothing.	
Assets of the Company at their actual value.....				\$2,252,317 48

III. LIABILITIES.

Losses adjusted and unpaid.....	\$37,595 36	
Losses reported and unadjusted.....	87,888 00	
Losses resisted.....	9,107 08	
Gross amount of unpaid losses.....	\$134,590 44	
Deduct reinsurance.....	4,181 11	
Net amount of unpaid losses.....		\$130,409 33
Unearned premiums on risks, one year or less...	\$372,296 44	
Unearned premiums on risks, more than one year.....	486,762 93	
Unearned premiums on inland navigation risks,	62,679 60	
Unearned premiums as computed above.....		921,738 97
Commissions and brokerage.....		26,235 04
Special deposits in Georgia in excess of present liabilities therein.....		31,248 34
Total liabilities, except capital and surplus.....	\$1,109,631 68	
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		642,685 80
Amount of unearned premiums represented by installment notes.....		Nothing.
Total liabilities, including capital and surplus.....		\$2,252,317 48

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,413,366 83	\$267,815 90
Deduct reinsurance, rebate, abate- ment and return premiums..	215,730 29	29,135 01
Actual cash premiums....	\$1,197,636 54	\$238,680 89
		\$1,436,317 43

Bills and notes received during the year for premiums, remaining unpaid.....	Nothing.	Nothing.	
Interest on mortgages of real estate.....			42,940 10
Interest on loans and bonds, and dividends on stock.....			38,620 75
Rents			10,008 25
Actual cash income.....			<u>\$1,527,886 53</u>

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. paid for losses (inc. \$120,271.92 occurring in previous years)....	\$690,572 08	\$184,559 72	
Deduct salvage and reinsurance....	49,265 88	21,175 64	
Net amount paid for losses..	<u>\$641,306 20</u>	<u>\$163,384 08</u>	\$804,690 28
Cash dividends.....			50,000 00
Commissions and brokerage.....			306,783 46
Salaries and fees.....			68,242 70
Taxes.....			28,733 47
All other payments.....			86,230 67
Actual cash expenditure.....			<u>\$1,344,680 58</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$130,710,148	\$1,747,791 65
Written or renewed during the year.....	89,483,351	1,398,156 73
Totals.....	<u>\$229,193,499</u>	<u>\$3,145,948 38</u>
Deduct those expired and marked off.....	89,424,549	1,340,557 15
In force at the end of the year.....	<u>\$139,768,950</u>	<u>\$1,805,391 23</u>
Deduct amount reinsured.....	5,547,953	69,223 75
Net amount in force.....	<u>\$134,220,997</u>	<u>\$1,736,167 48</u>

	Marine and Inland.	Premiums.
In force at the end of the year.....	<u>\$3,488,249</u>	<u>\$125,359 20</u>

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums- unearned.
1896 ...	One year or less.	\$59,246,523	\$744,592 89	1-2	\$372,296 44
1895....	Two years.....	224,661	2,616 92	1-4	654 23
1896....		49,968	404 75	3-4	303 57
1894....	Three years.....	12,429,489	151,983 65	1-6	25,330 60
1895....		16,512,820	196,689 98	1-2	98,344 99
1896....		17,014,469	216,235 13	5-6	180,195 95
1893....	Four years.....	69,073	733 61	1-8	91 70
1894....		82,908	824 67	3-8	309 24
1895....		50,200	572 51	5-8	357 80
1896....		106,363	1,157 08	7-8	1,012 44
1892 . .	Five years.....	9,508,267	127,394 10	1-10	12,739 41
1893....		6,938,010	101,184 79	3-10	30,355 41
1894....		3,570,117	56,104 23	1-2	28,052 11
1895....		4,049 913	65,451 59	7-10	45,816 05
1896....		4,373,206	70,221 58	9-10	63,199 43
Totals.....		\$134,220,977	\$1,736,167 48		\$859,059 37

Premiums received since the organization of the Company...	\$21,177,840 81
Losses paid since the Company organized.....	13,373,239 99
Cash dividends paid to stockholders.....	1,296,694 87
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	65,300 00
Losses incurred during the year (fire, \$645,584.71; marine and inland, \$170,462.78).....	816,047 49
Loaned to officers and directors.....	125,006 36
Loaned to stockholders not officers.....	8,000 00
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$25,500 00	\$14,554 90	\$10,945 10
Virginia.....	25,000 00	4,696 76	20,303 24
Totals.....	\$50,500 00	\$19,251 66	\$31,248 34

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$954,961 00
Premiums received.....	8,965 66
Losses paid.....	3,982 16
Losses incurred.....	8,172 16

UNION INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, July, 1803.

CHARLES S. HOLLINSHEAD, *President*. EDGAR R. DANNELS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$160,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	9,900 00
Interest due on bond and mortgage loans.....	97 50

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 5 p.c. coup., 1904,	\$10,000 00	\$11,400 00
RAILROAD BONDS—		
Bal. & Ohio, Parkersburg Br., 6 p.c. coup., 1911.....	25,000 00	27,250 00
Steub. & In. 5 p.c. reg., 1914...	15,000 00	16,500 00
P. & R. con. ster. 6 p.c. coup., 1911.....	25,000 00	30,000 00
P. & R. g. m. 4 p.c. coup., 1958,	4,000 00	3,280 00
P. & R. 3d pfd. in. m. 5 p.c. coup., 1958.....	5,000 00	1,550 00
P. & R. 50-yr. g. 5 p.c. reg., 1941, terminals.....	10,000 00	11,025 00
N. Y. Car Trust, series "C," 6 p.c. reg.....	16,000 00	16,000 00
Sham., Sun. & Lewisburg 5 p.c. coup., 1918.....	4,000 00	4,120 00

	Par Value.	Market Value.	
Perkiomen 1st ser. m. 5 p.c. coup., 1918.....	13,000 00	13,000 00	
Lehigh Valley 6 p.c. an. reg...	10,000 00	12,300 00	
North Penn 6 p.c. reg., 1905...	2,000 00	2,260 00	
Hestonville, Man. & Fairmount Pass 5 p.c. con. m. gold, 1924,	20,000 00	22,200 00	
People's Pass. Ry. 1st m. 5 p. c. coup., 1911.....	6,000 00	6,480 00	
People's Pass. Ry. con. m. 5 p.c. coup., 1912.....	5,000 00	5,300 00	
Lehigh Coal & Nav. Co. col. trust 4½ p. c. gold coup., 1905,	10,000 00	10,400 00	
Cin., Dayton & Ironton 1st m. 5 p. c. gold coup., 1941.....	5,000 00	5,375 00	
Term. R. R. Ass'n of St. Louis 1st con. m. 5 p. c. gold, 1944,	5,000 00	5,250 00	
Atlantic City 5 p. c. gold m. coup., 1919.....	11,000 00	11,440 00	
Union Traction Co., 4 p. c. reg. trust cert., 1945.....	5,000 00	3,525 00	
Balt. & Ohio receiver's certs. 6 p. c. 1899.....	10,000 00	10,225 00	
Easton & Amboy trustee's cert. 6 p. c., 1920.....	14,000 00	14,910 00	
Penn. & N. Y. Canal & R. R. Co., con. m. 5 p. c. reg., 1939,	10,000 00	10,800 00	
RAILROAD STOCKS—			
Little Schuylkill.....	5,000 00	5,100 00	
Pennsylvania.....	10,000 00	10,350 00	
North Pennsylvania.....	6,800 00	11,356 00	
Delaware.....	1,200 00	1,536 00	
Philadelphia Traction Co.....	5,000 00	6,700 00	
Thirteenth and Fifteenth Streets Pass. Ry. Co.....	5,450 00	25,887 50	
BANK STOCKS—			
Philadelphia National.....	6,800 00	12,920 00	
Farm. & Mech. National.....	8,800 00	9,372 00	
MISCELLANEOUS—			
C. & D. Can. 5 p.c. r. bds., 1916,	15,000 00	7,050 00	
Sus. Coal Co. 6 p.c. cou. bds., 1911.....	10,000 00	11,400 00	
Hunt. & B'd Top Car. Trust 10th series 5 p.c. cou. bds., 1901...	10,000 00	10,100 00	
Delaware Insurance Co. stk....	2,200 00	2,024 00	
Totals.....	\$326,250 00	\$368,385 50	368,385 50

Loans on Collateral.

	Par Value.	Mar. Val.	Amt. Loaned.
Commonwealth Title Ins. and Trust Co. stock.....	\$700	\$938 00	\$5,000
United N. J. R. R. & Canal Co, reg. 4 p.c. g. gen. m. bonds,	5,000	5,250 00	
Commonwealth Title Ins. and Trust Co. stock.....	1,100	1,474 00	5,000
Penn. Fire Ins. Co. stock	1,000	3,500 00	
American Fire Ins. Co. stock..	500	505 00	
Reliance Ins. Co. stock.....	150	168 00	
Penn. R. R. Co. stock.....	100	103 50	
Phila. & Read. R. R. Co. 3 pfd. 5 p c. mortgage bonds.....	1,000	820 00	5,000
Continental Pass. R.W. Co....	5,000	12,900 00	
Union National Bank.....	2,700	4,158 00	
Guar. Safe Deposit Co.....	500	900 00	2,200
Land Title and Trust Co.....	1,500	1,950 00	
Totals.....	\$19,250	\$32,666 50	\$19,300 19,300 00

Cash in Company's principal office.....	3,988 39
Cash in bank.....	18,422 42
Interest due and accrued on stocks.....	1,240 84
Interest due and accrued on collateral loans.....	Nothing.
Bills receivable, not matured, taken for premiums.....	1,000 00
Gross premiums in due course of collection.....	59,012 21
Rents due and accrued.....	38 54
Reinsurance due.....	Nothing.
Deposit reclaimable on perpetual insurance on Company's building.....	742 50
Gross assets of the Company.....	\$642,127 90

III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,365 58
Losses reported and unadjusted.....	21,493 93
Losses resisted.....	400 00
Gross amount of unpaid losses.....	\$32,259 51
Deduct reinsurance.....	268 68
Net amount of unpaid losses	\$31,990 83
Unearned premiums on risks, one year or less,	\$122,087 90
Unearned premiums on risks, more than one year.....	92,915 10
Unearned premiums as computed above.....	215,003 00

Reclaimable on perpetual policies.....	34,820 87
Commissions and brokerage.....	13,490 70
Cash dividends paid to stockholders remaining unpaid.....	1,659 44
Reinsurance.....	Nothing.
All other demands.....	31 09
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$296,995 93
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	*145,131 97
Total liabilities, including capital and surplus.....	\$642,127 90

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$369,496 85
Deduct reinsurance, rebate, abatement, and return premiums.....	55,780 94
Actual cash premiums.....	\$313,715 91
Notes received for premiums unpaid.....	\$60,012 21
Interest on mortgages of real estate.....	495 00
Interest on loans and bonds, and dividends on stocks.....	18,824 67
Rents.....	2,697 88
Deposit premiums received from perpetual risks,.....	\$1,687 05
Actual cash income.....	\$335,733 46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$30,282.43 occurring in previous years).....	\$174,741 17
Deduct amount received for rebate and reinsurance.....	5,462 41
Net amount paid for losses.....	\$169,278 76
Cash dividends.....	11,740 53
Commissions and brokerage.....	60,202 90
Salaries and fees.....	37,195 20
Taxes.....	10,178 83
All other payments.....	31,844 79
Actual cash expenditure.....	\$320,441 01

*NOTE.—The Department deducts from above surplus of the following item, to wit:—

Delaware Insurance Co., stock owned.....	2,024 00
Surplus as made by the Department.....	\$143,107 97

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$38,523,158	\$430,836 31
Written or renewed during the year.....	31,983,274	370,203 73
Totals.....	\$70,506,432	\$801,040 04
Deduct those expired and marked off.....	32,375,235	375,615 21
In force at the end of the year.....	\$38,131,197	\$425,424 83
Deduct amount reinsured.....	944,364	10,020 47
Net amount in force.....	\$37,186,833	\$415,404 36

Recapitulation of Fire Risks and Premiums (including Perpetuals).

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$21,499,990	\$244,175 81	1-2	\$122,087 90
1895....	Two years.....	92,830	895 63	1-4	223 90
1896....		75,810	715 01	3-4	536 26
1894....	Three years.....	2,581,455	29,165 85	1-6	4,860 97
1895....		3,984,329	43,566 37	1-2	21,783 18
1896....		4,045,829	45,395 53	5-6	37,829 61
1893....	Four years.....	10,900	101 45	1-8	12 68
1894....		38,375	382 56	3-8	143 46
1895....		73,600	760 69	5-8	475 43
1896....		84,325	792 67	7-8	693 59
1892....	Five years.....	998,591	10,388 96	1-10	1,038 90
1893....		816,068	8,052 10	3-10	2,415 63
1894....		662,972	6,598 44	1-2	3,299 22
1895....		1,020,765	11,848 44	7-10	8,293 91
1896....		1,200,994	12,564 85	9-10	11,308 36
Various.	Perpetual.....	1,300,478	38,689 86	96-100	34,820 87
Totals.....		\$38,487,311	\$454,094 22		\$249,823 87

Premiums received since the organization of the Company..	\$24,049,982 00
Losses paid since the Company organized.....	17,082,147 00
Cash dividends declared.....	1,894,221 00
Stock dividends declared.....	15,000 00
Stock owned by directors at par value.....	37,300 00
Losses incurred during the year.....	157,074 57
Loaned to officers and directors.....	17,200 00
Loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,015,179 00
Premiums received.....	9,346 84
Losses paid.....	2,794 64
Losses incurred.....	3,016 00

UNITED FIREMEN'S INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, April, 1861.

ROBERT B. BEATH, *President.*DENNIS J. SWEENEY, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$146,350 00
Loans on bond and mortgage and ground rents (first liens) not more than one year's interest due.....	670,519 94
Loans on bond on mortgage (first liens), more than one year's interest due (of which nothing is in process of foreclosure).....	Nothing.
Interest accrued on bond and mortgage loans.....	14,235 71
Value of property mortgaged..... } \$1,381,375 00	
Buildings (insured for \$479,966)..... }	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS —		
City of Woonsocket, Dak., 7 p.c.,	\$6,000 00	\$6,000 00
RAILROAD BONDS—		
Nor. Cen. con. g. m. 6 p.c., 1904, series C.....	10,000 00	11,500 00
Chic. & West In. gen. m. 6 p.c., 1932.....	10,000 00	11,700 00
Zanesville & Ohio, 6 p.c.....	10,000 00	1,000 00
Tol. Belt Line, 5 p.c., 1900-1901,	10,000 00	10,000 00
McK. & Belle Vernon, 6 p.c...	10,000 00	12,500 00
Atlantic City 5 p.c., 1919.....	20,000 00	20,800 00
Lehigh Valley 4½ p.c., 1940....	20,000 00	20,000 00
Phil. & Reading 6 p.c., 1897....	10,000 00	10,300 00
Penn. & N. Y. Canal and Rail- road Co. 4 p.c., 1939.....	20,000 00	19,000 00

	Par Value.	Market Value.	
Evansville & Terre H. 1st gen. m. gold 5 p. c., 1942.....	10,000 00	8,000 00	
Col. & Cin. Mid. 4½ p. c., 1939,	8,000 00	4,800 00	
People's Pass. Ry. 4 p. c. gold stk. certs., 1943.....	15,000 00	14,100 00	
Phil. & Balt. loan certs., 4½ p. c., 1911.....	10,000 00	10,200 00	
Newark Pass. Ry. con. m. 5 p.c. gold, 1930.....	10,000 00	10,700 00	
Phil. Trac. Co. col. trust 4 p. c., 1917.....	10,000 00	10,300 00	
Second Ave. Trac. Co., of Pitts- burgh, 1st m. 5 p.c., gold, 1934,	15,000 00	15,450 00	
Pitts., Cin. & St. L. 7 p. c. rail- way, 1900.....	17,000 00	18,700 00	
Balt. & Potomac 6 p. c. tunnel 1st m., 1911.....	5,000 00	6,150 00	
Lehigh V. 5 p. c. gold, car trust loan, 1899 and 1900.....	15,000 00	15,600 00	
Lehigh Coal & Nav. Co. col. trust 4½ p. c., 1905 ...	20,000 00	20,800 00	
RAILROAD STOCKS—			
Continental Pass.....	20,000 00	26,000 00	
Union Passenger.....	9,950 00	44,775 00	
Electric & People's Traction 4 p.c., gold cts., 1945.....	15,200 00	10,640 00	
Union Traction Co. of Phila., 154 shares (\$10.00 paid).....	1,540 00	1,463 00	
MISCELLANEOUS—			
Car Trust of N. Y., No. 2, ser. F,	4,000 00	3,800 00	
Car Trust of N. Y., No. 3, ser. G,	12,000 00	11,400 00	
Mort., Tr. Co. of Penn. 5 p.c....	10,000 00	10,000 00	
R. E. Title Ins. & Trust Co., Phila., 4½ p.c., bds.....	20,000 00	20,000 00	
Totals.....	\$353,690 00	\$385,678 00	385,678 00

Loans on Collateral.

	Par Value.	Mar. Val.	Amt. Loaned.
13th and 15th Sts. Passenger Ry.			
Co. stock	\$2,500	11,875	\$19,000
Bucks Co., Pa., Trust Co.....	2,000	2,500	
New Hope Del. Bridge Co	1,200	1,500	
Title Guar. & Trust Co., N. Y..	1,000	2,750	
Phila. Trac. Co., Philadelphia..	10,000	13,400	
Consolidated Trac. Co., N. J....	6,000	4,950	15,000
Real Estate, Title Insurance and Trust Co., Philadelphia.....	5,000	6,075	
Record Pub. Co., Phila.....	10,000	12,000	
Chestnut St. Nat. Bank, Phila...	10,000	10,000	

	Par Val.	Market Val.	Amt. Loaned.	
Pennsylvania R. R. stock.....	12,000	12,360	25,000	}
Metropolitan Trac. Co., N. Y...	20,000	21,900		
Re-org. ctfs. com. stk. N.P. R.R.,	15,000	14,125	10,000	
Baltimore Traction Co.....	7,500	5,325	20,000	}
Consolidated Trac. Co., N. J...	5,000	2 400		
Phila. Trac. Co., Philadelphia..	10,000	13,400		
Union Trac. Co. ctfs., Phila....	5,000	4.875		
Totals.....	\$122,200	\$139,435	\$94,000	94,000 00

Cash in Company's principal office.....	2,740 20
Cash in bank.....	65,005 08
Interest due and accrued on stocks.....	355 00
Interest due and accrued on collateral loans.....	1,104 81
Gross premiums in due course of collection.....	39,348 45
Bills receivable, not matured, taken for premiums.....	492 47
Rents due and accrued.....	Nothing.
All other property.....	6,191 51
Assets of the Company at their actual value.....	\$1,426,021 17

III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,734 90
Losses reported and unadjusted.....	6,945 00
Losses resisted.....	8,250 00
Gross amount of unpaid losses.....	\$18,929 90
Unearned premiums on risks, one year or less..	\$108,366 49
Unearned premiums on risks, more than one year.....	93,097 72
Unearned premiums as computed above.....	201,464 21
Reclaimable on perpetual policies.....	686,745 49
Commissions and brokerage.....	8,802 10
Due for salaries, rent, advertising, etc.....	379 29
Taxes.....	2,106 83
Return premiums.....	3,608 88
Reinsurance.....	1,415 78
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$923,452 48
Capital stock.....	300,000 00
Surplus beyond all liabilities.....	202,568 69
Total liabilities, including capital and surplus.....	\$1,426,021 17

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$317,033 77	
Deduct reinsurance, rebate, abatement, and return premiums.....	47,071 32	
Actual cash premiums.....		\$269,962 45
Interest on mortgages of real estate and ground rents.....		34,790 80
Interest on loans and bonds, and dividends on stocks.....		22,761 90
Transfers.....		97 02
Deposit premiums received for perpetual risks, \$36,839 47		
Actual cash income.....		\$327,612 17

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$27,650.58 occurring in previous years).....		\$143,474 14
Cash dividends.....		30,000 00
Commissions and brokerage.....		56,995 59
Salaries and fees.....		23,879 83
Taxes.....		8,505 12
All other payments.....		26,471 03
Deposit premiums returned during the year.... \$18,780 50		
Actual cash expenditure		\$289,325 71

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$37,092,975	\$420,570 47
Written or renewed during the year	28,560,847	318,181 89
Totals.....	\$65,653,822	\$738,752 36
Deduct those expired and marked off.....	28,541,196	324,328 92
In force at the end of the year.....	\$37,112,626	\$414,423 44
Deduct amount reinsured	2,379,966	28,810 87
Net amount in force.....	\$34,732,660	\$385,612 57

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$18,536,175	\$216,732 97	1-2	\$106,366 49
1895....	Two years.....	122,790	1,335 72	1-4	333 93
1896....		101,600	1,059 15	3-4	794 36
1894....	Three years.....	1,830,994	18,725 54	1-6	3,120 93
1895....		2,225,993	24,024 31	1-2	12,012 15
1896....		2,771,777	30,965 71	5-6	25,804 76
1893....	Four years.....	11,590	155 80	1-8	19 48
1894....		21,033	431 71	3-8	161 90
1895....		81,104	711 19	5-8	444 50
1896....		144,870	1,234 75	7-8	1,080 40
1892....	Five years.....	1,370,906	13,691 86	1-10	1,369 18
1893....		1,274,845	14,109 15	3-10	4,232 75
1894....		1,476,717	16,150 39	1-2	8,075 20
1895....		1,828,321	19,151 77	7-10	13,406 23
1896....		1,984,395	19,433 79	9 10	17,490 40
	Various	949,550	7,698 76		4,751 55
Totals.....		\$34,732,660	\$385,612 57		\$201,464 21
Perpetual.....		33,302,531	57 759,497 48		686,745 49
Grand Totals.....		\$68,035,191	57 \$1,145,110 05		\$888,209 70

Premiums received since the organization of the Company...	\$4,107,928 14
Losses paid since the organization of the Company.....	2,453,212 35
Cash dividends paid stockholders.....	413,506 10
Stock dividends declared	Nothing.
Stock owned by directors at par value	88,610 00
Losses incurred during the year.....	125,172 35
Loaned to stockholders not officers.....	21,000 00
Loaned to officers and directors.....	59,500 00
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$627,724 00
Premiums received.....	6,290 86
Losses paid.....	2,366 37
Losses incurred.....	2,269 67

UNITED STATES FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1824.

W. WILSON UNDERHILL, *President*. WALTER H. GRIFFEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$431,500 00
Interest due and accrued on bond and mortgage loans.....	2,174 34
Value of lands mortgaged.....	\$313,500 00
Buildings (insured for \$465,200.00)...	500,000 00
Total.....	\$813,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c., reg.....	\$117,000 00	\$128,992 50	
RAILROAD STOCKS—			
Rensselaer & Saratoga....	17,800 00	32,040 00	
N. Y. C. & Hudson River.....	15,000 00	13,950 00	
Totals.....	\$149,800 00	\$174,982 50	174,982 50

Cash in Company's principal office.....	4,189 60
Cash in bank.....	7,281 07
Interest due and accrued on stocks.....	2,132 00
Gross premiums in due course of collection.....	54,906 40
Reinsurance due.....	387 36
Assets of the Company at their actual value.....	\$677,553 27

III. LIABILITIES.

Losses adjusted and unpaid	\$4,862 21	
Losses reported and unadjusted	14,595 25	
Losses resisted	14,129 73	
Gross amount of unpaid losses	\$33,587 19	
Deduct reinsurance	1,408 27	
Net amount of unpaid losses		\$32,178 92
Unearned premiums on risks, one year or less..	\$102,251 61	
Unearned premiums on risks, more than one year	106,102 34	
Unearned premiums on inland navigation risks,	11,532 32	
Unearned premiums as computed above		219,886 27
Commissions and brokerage		11,686 64
Return premiums		7,238 00
Due for salaries, rent, advertising, etc		1,905 06
Reinsurance		600 00
Special deposits in Virginia in excess of present liabilities therein		6,811 00
Total liabilities, except capital and special funds...		\$280,305 89
Capital stock		250,000 00
Special reserve fund of stockholders, less impairment		125,000 00
Guaranty surplus fund		Nothing.
Surplus beyond capital and all liabilities		22,247 38
Total liabilities, including capital and special funds..		\$667,704 45

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash	\$340,979 76	\$26,611 16	
Deduct reinsurance, rebate, abate- ment, and return premiums	72,225 51	1,845 32	
Actual cash premiums	\$268,754 25	\$24,765 84	\$293,520 09
Interest on mortgages of real estate			18,613,90
Interest on loans and bonds, and dividends on stocks			6,740 61
All other sources			Nothing.
Actual cash income			\$318,874 60

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$43,914.32 occurring in pre- vious years	\$169,885 78	\$10,524 05	
Deduct salvage and reinsurance..	13,359 15	551 53	
Net amt. paid for losses..	\$156,526 63	\$9,972 52	\$166,499 15

Cash dividends.....	15,000 00
Commissions and brokerage.....	72,072 27
Salaries and fees.....	24,687 95
Taxes.....	4,678 73
Rents.....	7,000 00
All other payments.....	18,868 23
Actual cash expenditure.....	\$308,806 33

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$49,697,743	\$515,181 33
Written or renewed during the year.....	34,524,623	338,110 23
Totals.....	\$84,222,366	\$853,291 56
Deduct those expired and marked off.....	38,545,721	394,436 63
In force at the end of the year.....	\$45,676,645	\$458,854 93
Deduct amount reinsured.....	3,395,019	32,249 68
Net amount in force.....	\$42,281,626	\$426,605 25

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$730,551 00	\$23,064 64

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$19,335,887	\$204,523 22	1 2	\$102,251 61
1895....	Two years.....	52,625	576 47	1-4	144 12
1896....		15,100	145 75	3-4	109 30
1894....	Three years....	6,659,114	63,131 19	1-6	10,521 86
1895....		6,169,254	57,887 42	1-2	28,943 71
1896....		5,447,647	50,944 82	5-6	42,454 02
1893....	Four years.....	82,250	597 84	1-8	74 73
1894....		44,132	401 53	3-8	150 57
1895....		27,450	274 25	5-8	171 40
1896....		25,005	147 78	7-8	129 30
1892....	Five years.....	902,960	10,371 49	1-10	1,037 15
1893....		1,004,855	10,640 55	3 10	3,192 16
1894....		820,646	8,783 92	1-2	4,391 96
1895....		731,304	7,985 24	7-10	5,889 66
1896....		963,397	10,213 78	9-10	9,192 40
Totals.....		\$42,281,626	\$426,605 25		\$208,353 95

Premiums received since the organization of the Company...	\$6,069,536 00
Losses paid since the Company organized.....	3,265,742 00
Cash dividends paid stockholders.....	1,846,590 00

Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	49,475 00
Losses incurred during the year (fire, \$129,364.09; marine and inland, \$12,763.93).....	142,128 02
Largest amount written on any one risk.....	25,000 00

Special deposits in other State for the exclusive protection of policyholders there —

State or Country.	Value of Deposit.	Total Li- abilities therein.	Excess of Deposit.
Virginia.....	\$13,130 00	\$6,319 00	\$6,811 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$957,459 00
Premiums received.....	8,039 74
Losses paid.....	6,217 35
Losses incurred.....	5,386 53

WESTCHESTER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1870.

GEORGE R. CRAWFORD, *President*.JOHN Q. UNDERHILL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$216,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	526,200 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	4,799 31
Value of lands mortgaged,.....	\$457,000 00
Buildings (insured for \$523,100).....	782,700 00
Total.....	\$1,239,700 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p. c. con., 1907, .	\$100,000 00	\$111,000 00
MUNICIPAL BONDS —		
Richmond, Va., city, 1907.....	16,000 00	15,000 00
RAILROAD BONDS —		
Chic., Burl. & Quincy 4 p.c. ..	20,000 00	17,500 00
Erie 3 and 4 p.c.....	60,000 00	39,000 00
St. J. & G. I. 1st m. 6 p.c.....	80,000 00	38,400 00
Atch., Top. & Santa Fe, 4 p.c.,	20,000 00	15,900 00
Chesapeake & Ohio 5 p.c.....	20,000 00	21,600 00
N. Y., Ontario & Western 5 p.c.,	20,000 00	21,600 00
Northern Pacific 6 p.c.....	20,000 00	22,500 00
Buffalo, Roch. & Pitts. 5 p.c....	20,000 00	19,500 00
Phil. & Reading 4 p.c.....	20,000 00	16,000 00

	Par Value.	Market Value.	
RAILROAD STOCKS—			
Albany & Susque. guar. 7 p.c..	40,000 00	68,000 00	
N. Y. & Harlem guar. 11 p.c....	60,000 00	172,500 00	
Ren. & Saratoga guar. 8 p.c. . .	50,000 00	90,000 00	
N. Y., L. & W. guar. 5 p.c.	80,000 00	94,000 00	
R., W. & Ogden. guar. 5 p.c....	50,000 00	59,000 00	
Oswego & Syracuse guar. 9 p.c.,	20,000 00	41,000 00	
Long Island 4 p.c.....	50,000 00	21,500 00	
Chicago & Northwestern 5 p.c.,	50,000 00	51,000 00	
Chic., Mil. & St. Paul 7 p.c....	30,000 00	39,000 00	
Lake Shore & Mich. So. 6 p.c..	20,000 00	30,800 00	
Del., Lack. & Wes. 7 p.c.....	20,000 00	31,600 00	
Del. & Hud. Canal Co. 7 p.c.,	50,000 00	58,000 00	
MISCELLANEOUS —			
Consolidated Gas Co.'s stock...	30,000 00	41,500 00	
W. U. Tel. Co.'s bonds, 1938...	20,000 00	21,600 00	
W. U. Tel. Co.'s stock.....	20,000 00	16,600 00	
Total.....	\$986,000 00	\$1,174,100 00	1,174,100 00
Cash in bank.....			84,562 42
Gross premiums in due course of collection.....			234,892 76
Bills receivable, not matured, taken for premiums.....			Nothing.
Premiums unpaid (more than three months due),	\$10,347 16		
Assets of the Company at their actual value.....			\$2,241,054 49

III. LIABILITIES.

Losses adjusted and unpaid.....	\$35,249 49	
Losses reported and unadjusted.....	66,639 37	
Losses resisted.....	4,500 00	
Gross amount of unpaid losses.....	\$106,388 86	
Deduct reinsurance	704 14	
Net amount of unpaid losses.....		\$105,684 72
Unearned premiums on risks, one year or less..	\$463,874 32	
Unearned premiums on risks, more than one year.....	618,862 51	
Unearned premiums as computed above.....		1,082,736 83
Commissions and brokerage.....		49,243 47
Special deposits in other States in excess of present liabilities therein.....		54,511 69
Total liabilities, except capital and surplus.....	\$1,292,176 71	
Capital stock.....		300,000 00
Surplus beyond all liabilities.....		648,877 78
Total liabilities, including capital and surplus.....		\$2,241,054 49

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,496,173	59
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	220,111	75
Actual cash premiums.....	\$1,276,061	84
Notes for premiums, unpaid	Nothing.	
Interest on mortgages of real estate.....	29,319	44
Interest on loans and bonds, and dividends on stock.....	41,907	77
Rents	749	96
Actual cash income.....	\$1,348,039	01

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$103,821.60 occurring in previous years).....	\$638,560	64
Deduct salvage and reinsurance.....	39,421	33
Net amount paid for losses.....	\$599,139	31
Cash dividends.....	30,000	00
Commissions and brokerage.....	265,023	43
Salaries and fees.....	46,303	18
Taxes.....	32,723,31	
All other payments.....	158,923	73
Actual cash expenditure.....	\$1,132,112	96

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$196,641,128	\$2,233,032 92
Written or renewed during the year.....	131,889,081	1,505,618 10
Totals.....	\$328,530,209	\$3,738,651 02
Deduct those expired and marked off.....	127,042,785	1,547,613 05
In force at the end of the year.....	\$201,487,424	\$2,191,037 97
Deduct amount reinsured.....	6,213,929	65,199 07
Net amount in force.....	\$195,273,495	\$2,125,838 90

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$76,338,625	\$927,748 64	1-2	\$463,874 32
1895....	Two years.....	688,693	6,744 85	1-4	1,686 21
1896....		657,710	5,740 26	3-4	4,305 20
1894....	Three years	26,837,367	257,010 65	1-6	42,835 11
1895....		29,957,927	281,059 41	1-2	140,529 70
1896....		31,254,497	297,618 92	5-6	248,015 77
1893....	Four years.....	484,539	3,683 52	1-8	460 44
1894....		454,925	3,905 56	3-8	1,464 58
1895....		487,458	3,931 68	5-8	2,457 30
1896....		456,305	3,670 82	7-8	3,211 97
1892....	Five years.....	4,972,947	59,758 61	1-10	5,975 86
1893....		5,073,413	63,168 22	3-10	18,950 46
1894....		5,517,156	69,237 51	1-2	34,618 75
1895....		5,869,596	69,765 31	7-10	48,835 71
1896....		6,222,337	72,794 94	9-10	65,515 45
Totals.....		\$195,273,495	\$2,125,838 90		\$1,082,736 83

Premiums received since the organization of the Company..	\$22,402,350 78
Losses paid since the Company organized.....	12,380,633 60
Cash dividends paid stockholders.....	738,000 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	78,890 00
Loaned to officers and directors.....	20,000 00
Loaned to stockholders not officers.....	1,500 00
Losses incurred during the year.....	599,484 44
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,750 00	\$18,569 30	\$9,180 70
Virginia.....	15,000 00	11,997 25	3,002 75
Oregon.....	55,500 00	13,171 76	42,328 24
Totals.....	\$98,250 00	\$43,738 31	\$54,511 69

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,809,833 00
Premiums received.....	28,481 96
Losses paid.....	10,531 11
Losses incurred.....	10,870 18

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

MARSHALL S. DRIGGS, *President*.FREDERICK H. WAY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$629,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due	296,650 00
Interest due and accrued on bond and mortgage loans.....	3,055 88
Value of lands mortgaged.....	\$276,000 00
Buildings (insured for \$232,800).....	237,500 00
Total.....	\$513,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 5 p.c., 1904..	\$23,000 00	\$25,530 00
STATE BONDS—		
Georgia 4½ p.c. coupon, 1915..	25,000 00	27,500 00
MUNICIPAL BONDS—		
Richmond, Va., reg. 4 p.c., 1920,	13,500 00	13,500 00
RAILROAD STOCKS—		
Brooklyn Rapid Transit.....	130,000 00	23,400 00
Brooklyn City.....	110,000 00	187,000 00
Brooklyn Rapid Transit.....	23,000 00	17,480 00
Brooklyn & N. Y. Ferry	12,500 00	22,875 00
Dry Dock, East Broadway & Battery, New York.....	20,000 00	32,000 00
BANK STOCKS—		
Long Island, Brooklyn.....	10,000 00	10,000 00
First National, Brooklyn.....	18,400 00	73,600 00

	Par Value.	Market Value.	
Kings County Trust Co.....	9,000 00	22,950 00	
MISCELLANEOUS —			
Brooklyn Union Gas Co. stk...	25,000 00	21,250 00	
Brooklyn Union Gas Co., Brook-			
lyn, 5 p.c. bds., 1945.....	9,000 00	9,360 00	
Edison Electric Co.....	10,000 00	9,800 00	
Union Ferry.....	45,000 00	27,000 00	
Legal Surety of U. S.....	5,000 00	5,500 00	
Totals.....	\$488,400 00	\$528,745 00	528,745 00

Loans on Collateral.

	Par Val.	Mar. Val.	Amt. Loaned.	
Brooklyn City R. R. Co. stk.....	\$4,000	\$6,800	\$5,000	
Brooklyn City R. R. Co. stk.....	2,000	3,400	2,400	
Totals.....	\$6,000	\$10,200	\$7,400	7,400 00

Cash in Company's principal office.....	1,079 51
Cash in bank.....	74,172 80
Interest due and accrued on stocks and bonds.....	2,855 94
Interest due and accrued on collateral loans.....	30 83
Gross premiums in due course of collection.....	86,545 07
Rents due and accrued.....	5,632 00
Reinsurance due.....	159 54
Premiums unpaid (more than three months due),	\$2,571 80
Assets of the Company at their actual value.....	\$1,634,326 57

III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,503 29
Losses reported and unadjusted.....	27,101 50
Losses resisted.....	4,352 77
Gross amount of unpaid losses.....	\$35,957 56
Deduct reinsurance.....	781 04
Net amount of unpaid losses.....	\$35,176 52
Unearned premiums on risks, one year or less..	\$186,910 74
Unearned premiums on risks, more than one	
year.....	330,858 01
Unearned premiums as computed above.....	517,768 75
Commissions and brokerage.....	14,279 24
Cash dividends to stockholders remaining unpaid.....	430 00
Due and to become due for borrowed money.....	Nothing.
Due and accrued for salaries, etc.....	283 33
Taxes.....	4,255 60

Reinsurance.....	I,123 25
Special deposits in other States in excess of present liabilities therein	22,512 06
Total liabilities, except capital and special funds, and surplus.....	\$595,828 75
Capital stock.....	250,000 00
Special reserve fund of stockholders.....	280,000 00
Guaranty surplus fund.....	280,000 00
Surplus beyond all liabilities.....	228,497 82
Total liabilities, including capital, special funds and surplus.....	\$1,634,326 57

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$666,035 79
Deduct reinsurance, rebate, abatement, and return premiums.....	76,296 96
Actual cash premiums.....	\$589,738 83
Interest on mortgages of real estate.....	12,670 39
Interest on loans and bonds, and dividends on stocks.....	27,012 71
Rents.....	9,094 59
Actual cash income.....	\$638,516 52

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$48,076.52 occurring in previous years).....	\$262,493 19
Deduct salvage and reinsurance.....	16,195 96
Net amount paid for losses.....	\$246,297 23
Cash dividends.....	51,170 00
Commissions and brokerage.....	137,732 94
Salaries and fees.....	66,590 20
Taxes.....	6,495 85
All other payments.....	41,766 73
Actual cash expenditure.....	\$550,052 95

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$124,046,938	\$1,036,740 26
Written or renewed during the year.....	77,668,008	682,544 73
Totals.....	\$201,714,946	\$1,719,284 99
Deduct those expired and marked off.....	75,202,450	663,341 92
In force at the end of the year.....	\$126,512,496	\$1,055,943 07
Deduct amount reinsured.....	4,573,329	36,678 93
Net amount in force.....	\$121,939,167	\$1,019,264 14

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$38,945,595	\$373,821 48	1-2	\$186,910 74
1895....	Two years.....	167,734	1,482 11	1-4	370 53
1896....		137,491	1,189 43	3-4	892 07
1894....	Three years.....	21,984,572	153,360 08	1-6	25,560 01
1895....		21,951,031	162,450 03	1-2	81,225 01
1896....		24,380,207	176,009 28	5-6	146,674 40
1893....	Four years.....	264,355	2,216 60	1-8	277 07
1894....		289,500	2,445 81	3-8	917 18
1895....		292,817	2,489 28	5-8	1,555 80
1896....		349,466	3,194 27	7-8	2,794 98
1892....	Five years.....	2,937,445	30,807 54	1-10	3,080 75
1893....		2,726,825	27,778 54	3-10	8,333 56
1894....		2,174,822	23,242 44	1-2	11,621 22
1895....		2,386,244	26,720 48	7-10	18,704 34
1896....		2,951,063	32,056 77	9-10	28,851 09
Totals.....		\$121,939,167	\$1,019,264 14		\$517,768 75

Premiums received since the organization of the Company...	\$15,479,366 97
Losses paid since the Company organized.....	8,015,959 95
Cash dividends declared.....	1,502,500 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	47,500 00
Losses incurred during the year.....	233,078 22
Loaned to officers and directors.....	5,000 00
Loaned to stockholders not officers.....	2,400 00
Largest amount written on any one risk.....	25,000 00.

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,500 00	\$14,624 75	\$12,875 25
Virginia.....	13,500 00	3,863 19	9,636 81
Totals.....	\$41,000 00	\$18,487 94	\$22,512 06

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,433,643 00.
Premiums received.....	30,583 95
Losses paid.....	11,373 07
Losses incurred.....	11,373 07

MUTUAL FIRE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,

FITCHBURG, MASS.

Commenced Business, September, 1847.

AMASA NORCROSS, *President.*EDWARD P. DOWNE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of guaranteed capital authorized.....	Nothing.
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$80,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	32,989 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure).....	1,650 00
Interest due and accrued on bond and mortgage loans.....	807 82
Value of lands mortgaged.....	\$20,050 00
Buildings (insured for \$39,640.00).....	49,250 00
Total.....	\$69,300 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS —		
Cheshire 6 p.c., 1898.....	\$5,000 00	\$5,000 00
Fitchburg 4½ p.c., 1897.....	5,000 00	5,000 00
RAILROAD STOCKS —		
Fitchburg.....	1,000 00	920 00
BANK STOCKS —		
Fitchburg National.....	1,000 00	1,400 00
Rollstone National.....	2,000 00	2,800 00
MISCELLANEOUS —		
Minn. Thresher Mfg Co. bds. 5 p.c., 1908.....	24,000 00	24,000 00
In. Trust Co. of Am. bds. 6 p.c., 1903.....	7,500 00	7,500 00

	Par Value.	Market Value.	
In. Trust Co. of Am. stock....	2,500 00	2,500 00	
Springfield S. D. & T. Co. stk.,	1,500 00	2,070 00	
City of Fitchburg water bonds,	5,000 00	5,000 00	
Totals.....	\$54,500 00	\$56,190 00	56,190 00

Loans on Collateral.

	Par Val.	Mar.Val.	Amt. Loaned.	
G. & P. Coal Co. stock.....	\$5,000	\$6,250	\$4,500	
Simonds Mfg. Co. stock.....	4,000	6,000	3,200	
Simonds Mfg. Co. stock.....	4,000	6,000	3,000	
Totals....	\$13,000	\$18,250	\$10,700	10,700 00

Personal notes.....	3,900 00
Cash in Company's principal office.....	1,130 71
Cash in bank	8,550 08
Interest due and accrued on stocks and bonds.....	881 25
Interest due and accrued on collateral loans and personal notes.....	187 77
Rents due and accrued.....	561 00
Net premiums in due course of collection.....	16,311 16
Assets of the Company at their actual value.....	\$213,858 79

III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,679 19
Losses reported and unadjusted.....	} Nothing.
Losses resisted.....	
Gross amount of unpaid losses.....	\$7,679 19
Unearned premiums on all risks.....	138,774 43
Cash dividends to policyholders remaining unpaid.....	250 00
Due for salaries, rent, advertising, etc.....	Nothing.
Taxes.....	997 39
Commissions and brokerage.....	2,127 54
Due and to become due for borrowed money.....	25,000 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except surplus.....	\$174,828 55
Surplus beyond all liabilities.....	39,030 24
Total liabilities, including surplus.....	\$213,858 79

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$122,708 44
Deduct reinsurance, rebate, abatement, and return premiums.....	Nothing.
Actual cash premiums.....	\$122,708 44

Interest on mortgages of real estate.....	2,229 74
Interest on loans and bonds, and dividends on stocks....	2,872 50
Rents.....	3,361 58
From all other sources.....	1,212 00

Actual cash income.....	\$132,384 26
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V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$16,979.88 occurring in previous years).....	\$70,846 98
Cash dividends paid policyholders.....	25,183 83
Commissions and brokerage.....	16,410 59
Salaries and fees.....	8,801 46
Taxes.....	2,236 48
All other payments.....	10,455 21

Actual cash expenditure.....	\$133,934 55
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VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$22,363,958	\$346,859 67
Written or renewed during the year.....	8,233,831	121,384 60
Totals.....	\$30,597,789	\$468,244 27
Deduct those expired and marked off.....	10,304,909	155,337 30
Net amount in force.....	\$20,292,880	\$312,906 97

Premiums received since the organization of the Company..	\$3,359,453 76
Losses paid since the Company organized.....	1,741,601 39
Losses incurred during the year.....	62,082 32
Largest amount written on any one risk.....	5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$407,600 00
Premiums received.....	6,109 11
Losses paid.....	313 19
Losses incurred.....	184 69

HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May, 1843.

CHARLES H. PRICE, *President.*WALTER L. HARRIS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of guarantee capital authorized.....	\$100,000 00
Whole amount of capital actually paid up in cash....	100,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$56,100 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	84,600 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	15,000 00
Interest due and accrued on bond and mortgage loans.....	5,835 68
Value of lands mortgaged.....	\$88,800 00
Buildings (insured for \$94,250.00).....	143,600 00
Total.....	\$232,400 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
Wayne County, Mich.....	\$10,000 00	\$10,000 00
Marion County, Ind.....	10,000 00	10,425 00
Washington County, Ill.....	2,000 00	2,090 00
Boston, Mass, city.....	5,000 00	5,075 00
Billerica, Mass., town.....	2,000 00	2,025 00
Birmingham, Ala., city.....	5,000 00	3,750 00
Cincinnati, Ohio, city.....	16,000 00	18,660 00
Columbus, Ohio, city.....	15,000 00	16,112 50
Cleveland, Ohio, city.....	13,000 00	13,850 00
Cambridge, Mass., city.....	5,000 00	5,525 00
Dayton, Ohio, city.....	10,000 00	10,375 00
Des Moines, Iowa, city.....	3,000 00	3,090 00
Dover, N. H., city.....	5,000 00	5,050 00
Evansville, Ind., city.....	6,000 00	6,000 00

	Par Value.	Market Value.
Fitchburg, Mass., city.....	2,000 00	2,035 00
Indianapolis, Ind., city.....	10,000 00	10,000 00
Jersey City, N. J., city	5,000 00	5,587 50
Jeffersonville, Ind., city.....	7,000 00	7,000 00
Lynn, Mass., city	12,000 00	12,300 00
Lawrence, Mass., city.....	5,000 00	5,337 50
Malden, Mass., city.....	11,000 00	11,115 00
Manchester, Mass., town notes,	3,000 00	3,000 00
New Haven, Ct., city.....	5,000 00	5,625 00
Orange, N. J., city.....	10,000 00	10,750 00
Omaha, Neb., city.....	24,500 00	24,745 00
Salem, Mass., city.....	4,000 00	4,045 00
St. Louis, Mo., city.....	5,000 00	5,212 50
St. Paul, Minn., city.....	25,000 00	26,875 00
RAILROAD BONDS—		
Atch., T. & S. Fe.....	14 000 00	9,260 00
Boston & Maine.....	10,000 00	10,100 00
Balt. & Ohio.....	10,000 00	10,700 00
Bur. & Miss. Riv., Neb.....	10,000 00	9,800 00
Cleveland, L. & Whg.....	10,000 00	10,400 00
Cinn., Ham. & Dayton.....	10,000 00	10,300 00
Ches. & Ohio	10,000 00	11,700 00
Chi., Bur. & Northern.....	10,000 00	10,200 00
Chicago & Alton.....	5,000 00	5,600 00
Chicago & E. Ill.....	5,000 00	5,050 00
Chicago & W. Ind.....	8,000 00	9,280 00
Central Pacific.....	3,000 00	3,090 00
Central New Jersey.....	7,000 00	8,260 00
Eastern.....	10,000 00	11,800 00
E. Midd. & L. R. Co.....	10,000 00	10,100 00
Housatonic.....	10,000 00	12,000 00
Jackson, Lan. & Sag.....	6,000 00	6,180 00
Kan. City, St. Jo. & C. B.....	5,000 00	6,000 00
Kan. City, F. S. & Mem.....	8,000 00	6,800 00
Lehigh Valley.....	5,000 00	5,900 00
N. Y. & N. E.....	15,000 00	17,370 00
New Haven & Derby.....	20,000 00	22,000 00
No. Western Union.	8,000 00	10,800 00
Penobscot Shore Line.....	10,000 00	10,300 00
T. Haute & So. E.....	5,000 00	5,400 00
Union Pacific.....	28,000 00	25,730 00
Con. Vermont.....	2,000 00	1,700 00
RAILROAD STOCKS—		
N. Y., N. H. & H.....	5,500 00	9,790 00
Old Colony.....	3,100 00	5,487 00
Port., Ports. & Saco.....	5,000 00	7,150 00
Pitts., Ft. W. & Chicago.....	10,000 00	16,200 00

	Par Value.	Market Value.	
BANK STOCKS —			
Exchange, Salem.....	4,000 00	3,600 00	
First, ".....	1,000 00	900 00	
Merchants, ".....	500 00	660 00	
Mercantile, ".....	3,500 00	3,596 25	
Naumkeag, ".....	4,100 00	5,207 00	
Salem, ".....	14,000 00	16,100 00	
Atlantic, Boston.....	3,000 00	3,240 00	
Blackstone, ".....	1,000 00	870 00	
Continental, ".....	3,100 00	3,100 00	
Freemans, ".....	5,000 00	4,350 00	
Globe, ".....	3,000 00	2,520 00	
Merchants, ".....	10,000 00	15,300 00	
Republic, ".....	5,000 00	6,900 00	
Revere, ".....	3,000 00	2,400 00	
Second, ".....	10,000 00	17,700 00	
Sh. & Leather, ".....	4,000 00	3,600 00	
Beverly, Beverly.....	1,000 00	1,420 00	
So. Danvers, Peabody.....	2,000 00	2,405 00	
First, Newburyport.....	1,200 00	1,536 00	
MISCELLANEOUS —			
Boston Building, Denver.....	10,000 00	10,200 00	
Col. M. S. Exch., ".....	10,000 00	10,000 00	
D. & H. Canal Co.....	5,000 00	7,050 050	
Keokuk Water Co.....	10,000 00	10,200 00	
West. Union Tel. Co.....	5,000 00	5,250 00	
Totals.....	\$631,500 00	\$687,626 25	687,626 25

Cash in Company's principal office.....	3,364 08
Cash in bank.....	4,781 25
Interest due and accrued on stocks and bonds.....	9,478 49
Gross premiums in due course of collection.....	891 48
Rents due and accrued.....	15 00
Assets of the Company at their actual value.....	\$867,692 23

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses adjusted, not due.....	\$2,300 00
Losses resisted.....	185 00
Gross amount of unpaid losses.....	\$2,485 00
Unearned premiums on risks, one year or less,	\$6,186 61
Unearned premiums on risks, more than one	
year.....	302,400 13
Unearned premiums as computed above.....	308,586 74

Scrip or certificates of profits unredeemed.....	1,749 70
Commissions and brokerage.....	129 73
Return premiums.....	506 91
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$313,458 08
Guarantee capital.....	100,000 00
Surplus beyond all liabilities.....	454,234 25
Total liabilities, including capital and surplus.....	\$867,692 23

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$171,904 98
Deduct reinsurance, rebate, abatements, and return premiums.....	7,850 68
Actual cash premiums.....	\$164,054 30
Interest on mortgages of real estate.....	4,562 80
Interest on loans and bonds, and dividends on stock.....	32,494 85
Rents.....	1,682 78
Actual cash income.....	\$202,794 73

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$1,387.62 occurring in previous years).....	\$54,888 30
Cash dividends paid stockholders.....	7,000 00
Cash dividends paid policyholders.....	80,472 21
Commissions and brokerage.....	25,535 33
Salaries and fees.....	16,654 60
Taxes.....	2,228 06
All other payments.....	5,578 35
Actual cash expenditure.....	\$192,356 85

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$41,487,508	\$607,414 43
Written or renewed during the year.....	11,217,555	165,896 33
Totals.....	\$52,705,063	\$773,310 76
Deduct those expired and marked off.....	10,396,201	150,706 25
In force at the end of the year.....	\$42,308,862	\$622,604 51
Deduct amount reinsured.....	57,695	454 35
Net amount in force.....	\$42,251,167	\$622,150 16

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$1,013,344	\$12,373 22	1-2	\$6,186 61
1894....	} Three years....	3,722,271	62,991 21	1-6	10,498 53
1895....		4,101,712	73,710 96	1-2	36,855 48
1896....		4,085,420	71,808 54	5-6	59,840 45
1892....		6,393,990	87 517 46	1-10	8,751 74
1893....	} Five years.....	6,207,326	87,181 80	3-10	26,154 54
1894....		5,262,756	72,446 76	1-2	36,223 38
1895....		5,583,420	75,205 50	7-10	52,643 85
1896....		5,933,623	79,369 06	9-10	71,432 16
Totals.....		\$42,308,862	\$622,604 51		\$308,586 74

Losses paid since the Company organized.....	\$1,938,238 08
Stock owned by directors at par value.....	29,900 00
Losses incurred during the year.....	55,800 68
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$566,715 00
Premiums received.....	7,368 02
Losses paid.....	519 05
Losses incurred.....	519 05

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE CO.,

WORCESTER, MASS.

Commenced Business, January, 1847.

JOHN D. WASHBURN, *President.* ELIJAH B. STODDARD, *Secretary.*

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of guarantee capital authorized..... Nothing.

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$33,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	23,800 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$10,000 is in process of foreclosure).....	38,450 00
Interest due and accrued on bond and mortgage loans.....	10,906 05
Value of lands mortgaged.....	\$71,500 00
Buildings (insured for \$61,350.00).....	96,000 00
Total.....	\$167,500 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
MUNICIPAL BONDS —		
City of Lawrence 6 p. c., 1906...	\$10,000 00	\$11,500 00
City of Gd. Haven 5 p. c., 1900,	10,000 00	10,000 00
RAILROAD BONDS —		
Providence & Worcester.....	25,000 00	25,000 00
Eastern of Minn.....	5,000 00	5,250 00
Chicago, Burlington & Quincy..	500 00	500 00
Atch., Topeka & S. Fe is m...	7,000 00	5,600 00
Atch., Topeka & S. Fe adj.....	3,500 00	1,505 00
RAILROAD STOCKS —		
Chicago & Alton.....	5,600 00	8,960 00
Chicago, Bur. & Quincy.....	2,500 00	1,750 00
Boston & Albany.....	6,100 00	12,810 00

418 MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE CO.

	Par Value.	Market Value.	
Providence & Worcester.....	3,400 00	8,500 00	
Norwich & Worcester.....	2,500 00	5,000 00	
Boston & Maine.....	1,000 00	1,620 00	
Wor., Nash. & Roch.....	2,900 00	3,277 00	
A., T. & S. Fe.....	6,000 00	840 00	
A., T. & S. Fe pfd.....	4,500 00	1,035 00	
Union Pacific.....	5,000 00	450 00	
BANK STOCKS—			
Wachusett.....	2,500 00	5,000 00	
Westminister.....	2,000 00	2,000 00	
Central.....	2,000 00	2,900 00	
Mechanics.....	1,300 00	1,300 00	
Quinsigamond.....	2,500 00	3,625 00	
Totals.....	\$110,800 00	\$118,422 00	118,422 00
Cash in Company's principal office.....			Nothing.
Cash in bank.....			7,359 58
Interest due and accrued on bonds and mortgages.....			1,400 00
Gross premiums in due course of collection.....			10,017 82
Personal note.....			413 43
Corporation note.....			750 00
Assets of the Company at their actual value.....			\$245,318 88

III. LIABILITIES.

Losses adjusted and unpaid.....	\$2,930 76	
Losses reported and unadjusted.....	} Nothing.	
Losses resisted.....		
Gross amount of unpaid losses.....		\$2,930 76
Unearned premiums on all risks.....		167,082 20
Commissions and brokerage.....		1,866 30
Cash dividends to policyholders remaining unpaid (est.),....		4,500 00
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except surplus.....		\$176,379 26
Surplus beyond all liabilities.....		68,939 62
Total liabilities, including surplus.....		\$245,318 88

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$109,635 10	
Deduct reinsurance, rebate, abatements and re- turn premiums.....	4,158 91	
Actual cash premiums.....		\$105,476 19
Extra premiums.....		880 79
Interest on mortgages of real estate.....		1,435 03
Interest on loans and bonds, and dividends on stocks.....		5,777 01
Rents.....		1,123 26
Actual cash income.....		\$114,692 28

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$4,323.19 occurring in previous years).....	\$43,414 95
Cash dividends paid policyholders.....	47,295 15
Commissions and brokerage.....	16,557 70
Salaries and fees.....	7,503 34
Taxes	2,003 52
All other payments.....	4,688 27
Actual cash expenditure.....	\$121,462 93

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year....	\$22,926,784	\$342,763 71
Written or renewed during the year.....	7,488 806	114,243 31
Totals.....	\$30,415,590	\$457,007 02
Deduct those expired and marked off.....	7,886,317	115,977 55
Net amount in force.....	\$22,529,273	\$341,029 47

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$1,970,385	\$25,909 64	1-2	\$12,954 82
1895....	Two years.....	32,150	400 10	1-4	100 02
1896....		20,085	190 71	3-4	143 02
1894....	Three years.....	2,298,953	40,758 82	1-6	6,793 14
1895....		2,438,837	43,332 95	1-2	21,666 48
1896....		2,693,328	50,330 72	5-6	41,942 25
1893....	Four years.....	29,575	328 99	1-8	41 11
1894....		23,050	257 77	3-8	96 67
1895....		11,250	118 93	5-8	74 33
1896....		17,600	210 75	7-8	184 38
1892....	Five years.....	3,321,554	48,053 56	1-10	4,805 36
1893....		2,683,895	37,353 98	3-10	11,206 19
1894....		2,032,181	28,003 88	1-2	14,001 94
1895....		2,321,596	30,641 54	7-10	21,449 07
1896....		2,634,834	35,137 13	9-10	31,623 42
Totals.....		\$22,529,273	\$341,029 47		\$167,082 20
Losses paid since the Company organized.....					\$1,901,511 03
Losses incurred during the year ..					42,169 59
Largest amount written on any one risk.....					5,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$674,134 00
Premiums received.....	8,847,41
Losses paid.....	761 87
Losses incurred.....	761 87

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1800.

HENRY R. BARKER, *President.*HARDIN C. WATERS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of guarantee capital authorized.....	Nothing.
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$97,100 00
Interest due on bond and mortgage loans.....	155 00
Value of lands mortgaged.....	\$73,543 00
Buildings, insured for \$100,000.00....	126,900 00
Total.....	\$200,443 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
RAILROAD BONDS—		
N. Y., N. H. & H.....	\$15,600 00	\$27,612 00
Chicago & Alton.....	13,800 00	22,080 00
Chic., Burl. & Quincy.....	17,000 00	12,000 00
Illinois Central.....	10,000 00	9,500 00
Chic., Mil. & St. Paul pfd.....	10,000 00	13,000 00
Chic., Rock Island & Pacific...	10,000 00	6,500 00
RAILROAD STOCKS—		
Oswego & Syracuse.....	5,000 00	10,250 00
Providence & Worcester.....	5,100 00	12,750 00
Lake Shore & Michigan South.,	5,000 00	7,500 00
Old Colony.....	5,000 00	8,800 00
Boston & Providence.....	4,000 00	10,400 00
BANK STOCKS—		
National Bank of Commerce...	2,000 00	1,600 00
Blackstone Canal National.....	3,750 00	3,750 00

	Par Value.	Market Value.	
MISCELLANEOUS —			
Massachusetts Real Est. Co.	10,000 00	5,000 00	
Boston Investment Co.	5,000 00	2,000 00	
R. I. Investment Co.	5,000 00	5,500 00	
Nat. W.W. Co. bds. 6 p.c., 1915,	6,900 00	6,900 00	
N. Y., N. H. & H. R. Co. bds.			
4 p.c., 1906.	6,200 00	8,432 00	
Col. St. R. Co. bds. 6 p.c., 1932,	5,000 00	5,000 00	
C. B. & Q. R. Co. bds. 7 p.c.,			
1903.	1,000 00	1,180 00	
C. B. & Q. R. Co. bds. 5 p.c.,			
1903.	1,500 00	1,500 00	
Totals.	\$146,850 00	\$181,254 00	181,254 00

Loan on Collateral.

	Par Val.	Mar. Val.	Amt. Loaned.	
N. Y., P. & B. R. Co. bds. ...	\$1,000	\$1,040	\$1,000	1,000 00
Cash in Company's principal office.				722 22
Cash in bank.				34,047 92
Interest due and accrued.				1,022 88
Gross premiums in due course of collection.				3,078 60
Assets of the Company at their actual value.				\$318,380 62

III. LIABILITIES.

Losses adjusted and unpaid.	\$23 00	
Losses reported and unadjusted.	} Nothing.	
Losses resisted.		
Gross amount of unpaid losses.	\$23 00	
Unearned premiums on all risks.	124,418 46	
Commissions and brokerage.	Nothing.	
State, County, City taxes.	1,205 08	
Special deposits in other States in excess of present liabilities therein.	Nothing.	
Total liabilities, except surplus.	\$125,646 54	
Surplus beyond all liabilities.	192,734 08	
Total liabilities, including surplus.	\$318,380 62	

IV. INCOME DURING THE YEAR.

Premiums received in cash.	\$63,676 83	
Deduct reinsurance, rebate, abatement, and re-		
turn premiums.	3,915 23	
Actual cash premiums.	\$59,761 60	

Interest on mortgages of real estate.....	}	13,864 23
Interest on loans and bonds, and dividends on stocks		
Actual cash income.....		\$73,625 83

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in previous years).....	\$19,980 56
Cash dividends paid policyholders.....	Nothing.
Commissions and brokerage.....	5,190 68
Salaries and fees.....	8,626 00
Taxes.....	3,540 85
All other payments.....	19,624 24
Actual cash expenditure... ..	\$56,962 33

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$21,578,189	\$224,845 02
Written or renewed during the year.....	5,986,822	63,380 58
Totals.....	\$27,565,011	\$288,225 60
Deduct those expired and marked off.....	5,058,128	51,798 45
In force at the end of the year.....	\$22,506,883	\$236,427 15
Deduct amount reinsured.....	75,150	935 32
Net amount in force.....	\$22,431,733	\$235,491 83

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$706,602	\$6,513 13	1-2	\$3,256 57
1895....	Two years.....	64,875	472 24	1-4	118 06
1896....		62,500	380 44	3-4	285 33
1894....	Three years.....	708,520	8,529 84	1-6	1,421 64
1895....		755,205	10,111 77	1-2	5,055 89
1896....		888,198	10,892 72	5-6	9,077 25
1893....	Four years.....	844,350	3,539 00	1-8	442 38
1894....		970,740	4,123 60	3-8	1,546 35
1895....		993,580	4,200 63	5-8	2,625 40
1896....		589,875	2,552 40	7-8	2,233 35
1892....	Five years.....	1,838,640	20,351 57	1-10	2,035 16
1893....		1,893,855	21,500 99	3-10	6,450 30
1894....		2,271,567	26,078 34	1-2	13,039 17
1895....		2,669,429	30,649 81	7-10	21,454 86
1896....		2,935,547	33,651 17	9-10	30,286 08

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1891....	Six years.	125,525	1,275 87	1-12	106 32
1892....		90,450	941 94	1-4	235 49
1893....		110,300	1,140 75	5-12	475 30
1894....		109,450	1,101 85	7-12	642 74
1895....		111,875	1,135 00	3-4	851 25
1896....		71,200	716 50	11-12	656 81
1890....	Seven years.....	661,300	8,439 02	1-14	602 79
1891....		552,175	7,020 05	3 14	1,504 29
1892....		523,500	6,605 35	5-14	2,359 05
1893....		461,900	5,681 53	1-2	2,840 77
1894....		461,800	5,761 28	9-14	3,703 68
1895....		564,200	7,106 85	11-14	5,583 93
1896....		469,725	5,953 51	13-14	5,528 25
Totals.....		\$22,506,883	\$236,427 15		\$124,418 46

Premiums received since the organization of the Company, }	Not stated.
Losses paid since the Company organized..... }	
Losses incurred during the year	\$20,003 56
Largest amount written on any one risk.....	20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$296,437 00
Premiums received.....	2,967 38
Losses paid.....	677 80
Losses incurred.....	677 80

QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHARLES A. HOWLAND, *President*.WILLIAM H. FAY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of guarantee capital authorized.....	Nothing.
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$16,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	60,200 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	4,600 00
Interest due and accrued on bond and mortgage loans.....	1,642 55
Value of lands mortgaged	\$66,100 00
Buildings (insured for \$63,700).....	75,000 00
Total.....	\$141,100 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
BANK STOCKS —		
Rockland National, Boston....	\$8,800 00	\$12,056 00
Manufacturers " "	20,000 00	20,000 00
Third " "	37,000 00	32,930 00
Second " "	7,000 00	12,390 00
First " "	5,000 00	11,700 00
Merchants " "	4,000 00	6,120 00
State " "	3,500 00	3,780 00
Washington " "	6,600 00	6,666 00
Revere " "	3,700 00	2,960 00
Hamilton " "	5,000 00	5,300 00
Continental " "	4,600 00	4,600 00
Redemption " "	7,500 00	8,625 00
Market Nat., Boston.....	2,500 00	2,375 00
North, Boston.....	10,000 00	10,000 00
Mt. Wollaston, Quincy.....	24,600 00	31,980 00

	Par Value.	Market Value.	
Granite, Quincy.....	4,400 00	6,160 00	
Wachusett, Fitchburg.....	5,000 00	10,000 00	
Hingham, Hingham.....	4,000 00	4,000 00	
First, Weymouth.....	4,800 00	5,280 00	
Union, Weymouth.....	3,800 00	3,990 00	
Quinsigamond, Worcester.....	1,000 00	1,100 00	
Brockton, Brockton.....	5,000 00	6,250 00	
Plymouth, Plymouth.....	2,900 00	3,045 00	
First, W. Newton.....	2,500 00	2,500 00	
RAILROAD BONDS—			
East Middlesex Street 6 p.c., 1898	10,000 00	10,000 00	
C., B. & Q. 5 p.c., 1903.....	1,500 00	1,500 00	
C., B. & Q. 7 p.c., 1903.....	10,000 00	11,400 00	
RAILROAD STOCKS—			
Chicago, Burlington & Quincy,	20 000 00	14,000 00	
Old Colony.....	1,100 00	1,936 00	
Boston & Lowell.....	30,000 00	61,500 00	
MISCELLANEOUS—			
Lawrence Duck Co. stk.....	17,800 00	17,800 00	
Hingham Cordage Co. stk.....	10,700 00	10,000 00	
State St. Safe Dep. & Tr. Co...	5,000 00	5,000 00	
Decatur Water bds., 1st m. 5 p.c.	6,500 00	5,000 00	
“ “ “ income 5 p.c.	6,500 00		
“ “ stk	1,300 00		
Totals	\$303,600 00	\$351,943 00	351,943 00

Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Eureka Silk Co., secured by bales of silk in Atlas stores and 100 shares North Pack- ing & Provision Co.....	\$15,000	\$14,000	\$10,000
Note of Theophilus King, se- cured by 41 shares National Granite Bk., Quincy, Mass.,	9,900	13,860	11,900
Note of W. H. Hastings, se- cured by 200 shares of In- diana Mfg. Co. (also well endorsed).....	10,000	10,000	2,200
Note of W. W. Brookings, se- cured by 12 shares Minne- haha Trust Co., also 15 shares Sioux Falls National Bank.....	3,000	3,000	2,500
Note of N. E. Hollis, secured by 150 shares of New Eng- land Dressed Meat and Wool Co.....	15,000	22,500	10,000

	Par Val.	Market Val.	Amt. Loaned.
2 notes of Paine, Webber & Co., secured by 50 shares Fitch. R. R. Co. pfd.....	4,600	4,700	32,500
50 shares Nat. Lead Pipe Co., preferred.....	5,000	4,250	
50 shares Central Investment Association.....	5,000	5,000	
U. P. R. R. ext'd, 8 p.c.....	11,000	8,800	
United Gas Co. Trust, 5 p.c..	10,000	8,000	
Chic. & No. Mich. R. R. Co., 5 p.c.....	1,000	650	
Gen. Electric pfd.....	7,500	6,500	
No. Pacific R. R. Co. 6 p.c..	1,000	1,000	
33 shares D. & H. Canal Co..	4,224	4,059	
Iowa Central R. R. Co. 5 p.c,	1,400	1,400	
Note of E. C. Stanwood & Co., sec. by Tacoma, W., 5 p.c., 1913.....	16,000	16,380	25,000
Astoria, O., 5 p.c., 1925.....	11,000	11,330	
1 note of E. H. Gay & Co., secured by:			30,000
Tacoma, Wash., 5 pc.....	9,000	9,180	
Lynn & Boston.....	1,000	5,200	
Aurora Ill.....	5,000	750	
Alpena Co.....	5,000	1,000	
Rutland R. D. Co.....	1,000	5,450	
Louisville, N. A. & C.....	1,000	5,700	
Trinidad, Col.....	5,000	5,050	
Becker Co., Minn., 6 p.c....	5,000	1,030	
Minneapolis St. R. R. 5 p.c..	1,000	1,050	
2 notes City of Quincy, \$1,100 each.....			2,200
Totals.....	\$125,624	\$133,479	\$101,300

101,300 00

Cash in Company's principal office.....	320 00
Cash in bank.....	48,124 47
Interest due and accrued on stocks.....	3,787 23
Interest due and accrued on collateral loans.....	1,407 54
Rents due and accrued.....	425 00
Net premiums in the hands of agents or in course of transmission.....	11,407 49
Assets of the Company at their actual value.....	\$601,957 28

III. LIABILITIES.

Losses adjusted and unpaid	Nothing.
Losses reported and unadjusted.....	\$6,750 00
Losses resisted.....	Nothing.
Gross amount of unpaid losses	\$6,750 00

Unearned premiums on all risks.....	254,615 98
Commissions and brokerage.....	Nothing.
Due for salaries, rent, advertising, etc.....	200 00
Return premiums.....	3,000 00
Taxes.....	250 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except surplus.....	\$264,815 98
Surplus beyond all liabilities.....	337,141 30
Total liabilities, including surplus.....	\$601,957 28

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$140,914 86
Interest on mortgages of real estate.....	2,861 80
Interest on loans and bonds, and dividends on stocks.....	22,767 03
Rents.....	670 47
From all other sources (extra premiums).....	1,631 50
Amount of deposit notes received during the year, Nothing.	
Actual cash income.....	\$168,845 66

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$62,107 31
Commissions and brokerage.....	22,452 23
Salaries and fees.....	12,517 95
Taxes.....	2,597 37
Cash dividends paid policyholders.....	70,269 42
All other payments.....	7,046 09
Actual cash expenditure.....	\$176,990 37

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$34,842,060	\$519,986 21
Written or renewed during the year....	9,425,166	145,232 07
Totals.....	\$44,267,226	\$665,218 28
Deduct those expired and marked off.....	9,558,749	148,205 26
In force at the end of the year.....	\$34,708,477	\$517,013 02
Deduct amount reinsured.....	5,500	58 45
Net amount in force.....	\$34,702,977	\$516,954 57

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$1,447,269	\$21,158 86	1-2	\$10,579 43
1894....	} Three years.....	2,892,128	51,179 89	1-6	8,529 98
1895....		3,008,763	53,840 61	1-2	26,920 30
1896....		3,286,221	56,964 50	5-6	47,470 40
1892....		5,176,852	72,391 41	1-10	7,239 14
1893....	} Five years.....	5,222,039	71,801 24	3-10	21,540 36
1894....		4,586,519	63,922 37	1-2	31,961 19
1895....		4,617,420	64,017 70	7-10	44,812 39
1896....		4,471,266	61,736 44	9-10	55,562 79
Totals.....		\$34,708,477	\$517,013 02		\$254,615 98

Premiums received since the organization of the Company..	\$4,533,028 35
Losses paid since the Company organized.....	2,084,928 97
Cash dividends paid policyholders.....	1,495,896 87
Losses incurred during the year.....	64,309 88
Loaned to officers and directors.....	11,900 00
Largest amount written on any one risk.....	10,000 00

Business in Connecticut, 1896.

Fire risks taken.....	\$161,400 00
Cash premiums received.....	2,260 51
Losses paid.....	1 00
Losses incurred.....	1 00

TRADERS AND MECHANICS INSURANCE COMPANY,

LOWELL, MASS.

Commenced Business, June, 1848.

LEVI SPRAGUE, *President.*EDWARD M. TUCKER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, Nothing.

II. ASSETS.

Value of real estate owned by the Company, unincumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$166,789 00
Interest accrued on bond and mortgage loans.....	2,970 82

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
TOWN AND MUNICIPAL BONDS —		
Andover.....	\$15,000 00	\$16,050 00
City of Boston.....	20,000 00	21,600 00
City of Fitchburg.....	10,000 00	10,800 00
Sanitary dist., Chicago.....	20,000 00	21,200 00
BANK STOCKS —		
National of North America.....	2,000 00	1,940 00
Old Lowell National.....	10,000 00	12,300 00
RAILROAD BONDS —		
Vt. & Mass....	2,500 00	3,800 00
Boston & Maine.....	20,000 00	22,750 00
Fitchburg.....	15,000 00	15,750 00
Maine Central.....	20,000 00	20,400 00
Johnsbury & Lake Champ.....	20,000 00	23,400 00
MISCELLANEOUS —		
Androscoggin Mills stk.....	2,000 00	2,320 00
Boott Cotton Mills stk.....	4,000 00	4,700 00
Hamilton Mfg. Co. stk.....	2,000 00	1,880 00
Lawrence Gas Co. stk.....	5,000 00	5,500 00
Lowell Gas Light Co. stk.....	28,700 00	71,750 00

	Par. Value.	Market Value.	
Lowell Mfg. Co. stk.....	3,450 00	2,800 00	
Mass. Cotton Mills stk.....	8,000 00	8,320 00	
Mass. Cot. Mills in Georgia stk.,	2,000 00	2,200 00	
Merrimack Mfg. Co. stk.....	10,000 00	11,575 00	
Middlesex Co. stk.....	1,500 00	1,665 00	
Tremont & Suffolk Mills stk...	3,800 00	5,111 00	
Boston United Gas.....	20,000 00	16,500 00	
East Middlesex St. R. stk.....	10,000 00	10,200 00	
Lowell & Sub. St. R. stk.....	25,000 00	26,250 00	
Marblehead Water Loan bds...	10,000 00	10,800 00	
Malden Sewer bds.....	10,000 00	10,800 00	
Marlborough Water Loan bds..	10,000 00	10,800 00	
Swift & Co. bds.....	5,000 00	5,000 00	
Totals.....	\$314,950 00	\$378,161 00	378,161 00

Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.	
Appleton Company.....	\$1,000	\$500	\$200	
Lowell & Lawrence R. R....	2,000	2,100	6,000	
Mass. Cotton Mills.....	4,000	4,000		
Great Falls Mfg. Co.....	500	750		
Criterion Knitting Co.....	3,500	7,000	5,000	
Lowell & Sub. St. Ry. Co...	9,000	11,250	14,000	
American Bolt Co.....	5,000	2,500		
Lowell & Sub. St. Ry. Co...	5,000	6,250	5,000	
Lowell Gas Light Co.....	3,000	7,500	4,000	
Totals.....	\$33,000	\$41,850	34,200	34,200 00

Cash in Company's principal office.....	4,560 67
Cash in bank.....	21,132 99
Interest due and accrued on stocks.....	1,475 00
Interest due and accrued on collateral loans.....	1,113 03
Gross premiums in due course of collection.....	7,117 17
Personal loans.....	54,946 00
Assets of the Company at their actual cash value....	\$672,465 68

III. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted	
Gross amount of unpaid losses.....	
Deduct reinsurance.....	
Net amount of unpaid losses.....	

Unearned premiums on risks, one year or less,	\$12,727 99	
Unearned premiums on risks, more than one year.....	320,341 04	
Unearned premiums as computed above.....		\$333,069 03
Commissions and brokerage.....		977 57
Due for salaries, rent, advertising, etc.....		Nothing.
Cash dividends to stockholders remaining unpaid.....		4,544 00
Return premiums.....	}	Nothing.
Reinsurance.....		
Special deposits in other States in excess of present liabilities therein.....		
Total liabilities, except capital and surplus.....		\$338,590 60
Surplus beyond all liabilities.....		333,875 08
Total liabilities, including capital and surplus.....		\$672,465 68

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$210,064 04	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	5,938 48	
Actual cash premiums.....		\$204,125 56
Interest on mortgages of real estate.....		6,358 71
Interest on loans and bonds, and dividends on stock.....		22,258 13
Extra premiums.....		1,371 58
Actual cash income.....		\$234,113 98

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$1,616.54 oc- curring in previous years).....	\$80,415 44	
Deduct salvage and reinsurance.....	Nothing.	
Net amount paid for losses.....		\$80,415 44
Cash dividends.....		96,476 35
Commissions and brokerage.....		30,264 83
Salaries and fees.....		19,046 29
Taxes.....		2,314 60
All other payments.....		1,600 00
Actual cash expenditure.....		\$230,117 51

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$41,965,558	\$649,564 41
Written or renewed during the year.....	12,328,009	194,588 77
Totals.....	\$54,293,567	\$844,153 18
Deduct those expired and marked off.....	11,080,108	172,084 17
In force at the end of the year.....	\$43,213,459	\$672,069 01
Deduct amount reinsured.....	Nothing.	Nothing.
Net amount in force.....	\$43,213,459	\$672,069 01

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$1,819,140	\$25,455 99	1-2	\$12,727 99
1894....	} Three years.....	4,149,095	75,148 18	1-6	12,524 70
1895....		4,604,840	87,426 43	1-2	43,713 21
1896....		5,135,058	95,534 63	5-6	79,612 18
1892....	} Five years.....	6,130,079	89,587 44	1-10	8,958 74
1893....		5,893,314	85,852 59	3-10	25,755 78
1894....		4,826,174	67,035 04	1-2	33,517 52
1895....		5,508,744	75,834 59	7-10	53,084 21
1896....		5,147,015	70,194 12	9-10	63,174 70
Totals.....		\$43,213,459	\$672,069 01		\$333,069 03

Premiums received since the organization of the Company..	}	Not stated.
Losses paid since the Company organized.....		
Cash dividends paid stockholders.....		
Stock dividends declared.....		
Stock owned by directors at par value.....		
Losses incurred during the year.....		\$78,798 90
Largest amount written on any one risk.....		7,500 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$252,585 00
Premiums received.....	3,488 04
Losses paid.....	} Nothing.
Losses incurred.....	

FIRE AND FIRE AND MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

UNITED STATES BRANCH OF THE ATLAS ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1891.

Resident Manager, J. M. NEUBURGER, Chicago, Ill.

Trustees—GEORGE SCHNEIDER, OTHO S. A. SPRAGUE, JOSEPH HARLEY
BRADLEY, all of Chicago, Ill.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States reg. 4 p.c.....	\$300,000 00	\$331,500 00	
Mass. Highway Loan.....	100,000 00	107,000 00	
MUNICIPAL BONDS—			
City of Boston Public Park Construction loan 4 p.c., 1920....	16,000 00	17,360 00	
City of Boston water loan 4 p.c., 1919-1920.....	164,000 00	178,140 00	
City of Louisville, Ky.....	50,000 00	52,750 00	
City of St. Louis, Mo.....	15,000 00	15,900 00	
RAILROAD BONDS—			
Fitchburg 5 p.c., 1899.....	20,000 00	20,500 00	
Penn. 6 p.c. cons. m., 1905.....	25,000 00	29,625 00	
N.Y. C. & H. R. 4 p.c. gold deb., 1905.....	25,000 00	25,000 00	
Boston & Maine 5 p.c., 1944....	25,000 00	29,125 00	
N. Y. & P. 4 p.c., 1993.....	25,000 00	26,750 00	
Totals.....	\$765,000 00	\$832,650 00	\$832,650 00

Cash in Company's principal office.....	226 79
Cash in bank.....	76,309 52

Cash in hands of trustees.....	Nothing.
Interest due and accrued on bonds.....	8,447 50
Gross premiums in due course of collection.....	88,165 60
Reinsurance due.....	Nothing.
Assets of the Company at their actual value.....	\$1,005,799 41

III. LIABILITIES.

Losses adjusted and unpaid.....	\$9,368 04	
Losses reported and unadjusted.....	25,630 06	
Losses resisted.....	4,550 00	
Gross amount of unpaid losses.....	\$39,548 10	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$39,548 10
Unearned premiums on risks, one year or less,	\$233,771 71	
Unearned premiums on risks, more than one		
year.....	190,314 39	
Unearned premiums as computed above.....		424,086 10
Commissions and brokerage.....		15,869 52
Due for salaries, rent, advertising, etc.....		2,639 21
Reinsurance.....		Nothing.
Taxes.....		
Special deposits in Ohio in excess of present liability therein,		83,166 05
Total liabilities, except statutory deposit and surplus,	\$565,308 98	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	240,490 43	
Total liabilities, including capital and surplus.....	\$1,005,799 41	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$752,910 00	
Deduct reinsurance, rebate, abatements, and re-		
turn premiums.....	145,225 24	
Actual cash premiums.....		\$607,684 76
Interest on bonds.....		27,745 37
Received from home office.....	Not stated.	
Actual cash income.....		\$635,430 13

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$44,711.35		
occurring in previous years).....	\$300,152 84	
Deduct salvage and reinsurance.....	9,025 50	
Net amount paid for losses.....		\$291,127 34
Commissions and brokerage.....		116,852 91
Salaries and fees.....		40,865 90

Taxes.....	12,789 35
All other payments.....	43,960 14
Remitted home office.....	Not stated.
Actual cash expenditure.....	\$505,595 64

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$65,927,953	\$806,451 36
Written or renewed during the year.....	64,802,325	741,425 97
Totals.....	\$130,730,278	\$1,547,877 33
Deduct those expired and marked off.....	57,093,497	685,389 88
In force at the end of the year.....	\$73,636,781	\$862,487 45
Deduct amount reinsured.....	2,820,465	34,901 59
Net amount in force.....	\$70,816,316	\$827,585 86

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$39,804,241	\$467,543 44	1-2	\$233,771 71
1895....	Two years.....	423,404	4,407 70	1-4	1,101 92
1896....		434,147	3,870 32	3-4	2,902 72
1894....	Three years.....	4,296,461	54,185 29	1-6	9,030 87
1895....		8,169,664	82,787 46	1-2	41,393 73
1896....		6,412,164	73,580 09	5-6	61,316 71
1893....	Four years.....	39,950	176 94	1-8	22 11
1894....		367,491	4,522 93	3-8	1,696 11
1895....		473,270	3,685 41	5-8	2,303 37
1896....		159,908	1,632 51	7-8	1,428 45
1892....	Five years.....	1,450,289	18,038 20	1-10	1,803 81
1893....		2,126,497	24,365 84	3-10	7,309 75
1894....		2,580,429	35,265 19	1-2	17,632 60
1895....		2,065,651	28,970 19	7-10	20,279 12
1896....		2,004,750	24,474 35	9-10	22,025 12
Various....	Perpetual.....	8,000	80 00	95-100	68 00
Totals.....		\$70,816,316	\$827,585 86		\$424,086 10

Premiums received in U. S. since the admission of the Company.....	\$3,145,044 87
Losses paid in the U. S. since the admission of the Company,	1,608,215 00
Losses incurred during the year.....	294,989 23
Largest amount written on any one risk.....	15,000 00

Special deposit elsewhere for the exclusive protection of
policyholders there :

State or Country.	Value of Deposit.	Total liabilities therein.	Excess of Deposit.
Ohio.....	\$110,500 00	\$27,333 95	\$83,166 05

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,128,155 00
Premiums received.....	11,091 35
Losses paid.....	5,830 84
Losses incurred.....	6,214 33

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY,

TORONTO, CANADA.

Admitted to the United States, July, 1874.

United States Manager, P. H. SIMS, Toronto, Canada.*Trustees*—ALEXANDER LAIRD and FISHER A. BAKER, of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL. DEPOSIT.

Amount deposited in the United States for the security of all
policyholders (par)..... \$200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907.....	\$275,000 00	\$305,250 00
Georgia 4½ p.c., 1915.....	25,000 00	28,750 00
MUNICIPAL BONDS—		
Toledo, O., 4 p.c.....	60,000 00	63,670 00
Columbus, O., 4½ p.c.....	50,000 00	53,750 00
London, Canada, 4 p.c.....	150,000 00	155,493 00
Toronto, “ 4 p.c.....	40,000 00	40,804 00
Kingston, “ 4½ p.c.....	20,000 00	22,360 00
Winnipeg, “ 5 p.c.....	20,000 00	22,240 00
Brooklyn, N. Y., 3½ p.c.....	30,000 00	30,900 00
Riverside, Col., 5 p.c.....	25,000 00	27,180 00
Colorado Springs, Col., 5 p.c...	25,000 00	26,250 00
RAILROAD BONDS—		
N. Y. & W. Shore 1st m. 4 p.c., 2361.....	50,000 00	52,375 00
MISCELLANEOUS—		
Central Canada L. & S. Co.'s deb., 4½ p.c.....	25,000 00	25,000 00
Dominion of Canada, 4 p.c. stk,	12,000 00	12,540 00

	Par Value.	Market Value.	
Tor. Elec. Light Co. 4½ p.c. bds,	20,000 00	20,000 00	
C. Elec. Transit Co. 6 p.c. bds..	25,000 00	27,937 50	
Roch. Elec. Ry. Co. 5 p.c. bds..	25,000 00	27,062 50	
Free. Loan & Saving, 6 p.c. stk,	12,000 00	12,000 00	
Totals.....	\$915,300 00	\$979,336 00	\$979,336 00
Cash in bank.....			26,666 51
Interest due and accrued on stocks.....			10,914 77
Gross premiums in due course of collection.....			190,545 49
Bills receivable, not matured, taken for premiums.....			8,248 93
Premiums unpaid (more than three months due).....			Nothing.
Assets of the Company at their actual value.....			\$1,191,711 70

III. LIABILITIES.

Losses adjusted and unpaid.....	\$19,881 27	
Losses reported and unadjusted.....	78,197 78	
Losses resisted.....	11,061 00	
Gross amount of unpaid losses.....	\$109,140 05	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$109,140 05
Unearned premiums on risks, one year or less..	\$346,455 13	
Unearned premiums on risks, more than one year.....	225,594 25	
Unearned premiums on inland navigation risks,	14,042 21	
Unearned premiums on marine risks.....	5,162 50	
Unearned premiums as computed above.....		591,254 09
Commissions and brokerage.....		17,255 91
Return premiums.....		17,262 44
Reinsurance due.....		4,394 09
Special deposit in other States and Country in excess of present liabilities therein.....		92,476 62
Total liabilities, except statutory deposit and sur- plus.....		\$831,783 20
Statutory deposit		200,000 00
Surplus beyond all liabilities.....		159,928 50
Total liabilities, including deposit and surplus		\$1,191,711 70

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$1,221,276 63	\$183,613 05	
Deduct reinsurance, rebate, abate- ment, and return premiums..	259,543 43	41,225 84	
Actual cash premiums...	\$961,733 20	\$142,387 21	\$1,104,120 41

Interest on mortgages of real estate.....	Nothing.
Interest on bonds, and dividends on stocks.....	38,145 62
Received from home office.....	Nothing.
Actual cash income.....	\$1,142,266 03

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$168,774.23 occurring in previ- ous years).....	\$585,101 20	\$244,833 44	
Deduct salvage and reinsurance..	16,708 56	69,982 55	
Net amt. paid for losses..	\$568,392 64	\$174,850 89	\$743,243 53
Commissions and brokerage.....			232,185 39
Salaries and fees.....			25,766 09
Taxes.....			28,431 52
All other payments.....			92,098 09
Remitted home office balance.....	\$32,117 25		
Actual cash expenditure.....			\$1,121,724 62

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.	
In force on the 31st day of December of the pre- ceding year.....	\$88,115,844	\$1,131,456 91	
Written or renewed during the year.....	78,207,301	1,228,715 42	
Totals.....	\$166,323,145	\$2,360,172 33	
Deduct those expired and marked off.....	79,772,239	1,208,924 42	
In force at the end of the year.....	\$86,550,906	\$1,151,247 91	
Deduct amount reinsured.....	3,420,649	36,627 69	
Net amount in force.....	\$83,130,257	\$1,114,620 22	
	Marine and Inland.	Premiums.	
In force at the end of the year.....	\$2,473,279	\$33,246 93	

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$44,281,687	\$692,910 26	1-2	\$346,455 13
1894....	Three years.....	8,926,945	97,285 80	1-6	16,214 30
1895....		10,697,867	110,339 59	1-2	55,169 79
1896....		12,241,763	118,981 59	5-6	99,151 33
1892....	Five years.....	893,650	11,786 75	1-10	1,178 67
1893....		1,097,467	14,820 28	3-10	4,446 08
1894....		1,334,704	19,102 51	1-2	9,551 25
1895....		1,679,530	22,856 28	7-10	15,999 39
1896....		1,976,644	26,537 16	9-10	23,883 44
Totals.....		\$83,130,257	\$1,114,620 22		\$572,049 38

Premiums received in United States since the admission of the Company.....	\$14,265,188 22
Losses paid in U. S. since the admission of the Company....	9,098,903 03
Losses incurred during the year (fire, \$542,261.81; marine and inland, \$160,827.31).....	703,089 12
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$28,750 00	\$20,762 31	\$7,987 69
Ohio.....	106,500 00	38,518 71	67,981 29
Virginia.....	25,774 00	9,266 36	16,507 64
Totals.....	\$161,024 00	\$68,547 38	\$92,476 62

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$817,109 00
Premiums received.....	10,154 89
Losses paid.....	8,209 73
Losses incurred.....	4,672 46

UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE
COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, July, 1890.

Resident Manager, CHARLES H. POST, 27 and 29 Pine St., New York City.

Trustees—HENRY WILLIAM MAXWELL, JOHN KENNEDY TOD, DUMONT
CLARK, New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	} Nothing.
Interest due and accrued on bond and mortgage loans.....	
Value of lands mortgaged.....	

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. cur. 4 p.c reg., 1907.....	\$300,000 00	\$331,500 00
Georgia 3½ p.c., 1917.....	25,000 00	25,000 00
MUNICIPAL BONDS—		
New York City sch. 3 p.c., 1908,	200,000 00	200,000 00
New York City gold, 1922.....	125,000 00	133,906 25
Richmond, Va., 4 p.c., 1924....	22,500 00	22,500 00
Richmond, Va., 4 p.c., 1927....	25,000 00	25,000 00
Jersey City 6 p.c., 1904.....	18,000 00	20,070 00
Jersey City water 7 p.c., 1902..	5,000 00	5,600 00
Jersey City Im. 7 p.c., 1905.....	3,000 00	3,570 00
Jersey City 7 p.c., 1913.....	8,000 00	10,600 00
Portland, O., water.....	50,000 00	57,125 00
RAILROAD BONDS—		
Cen. of N. J. g.m. g. 5 p.c., 1987,	110,000 00	129,800 00

	Par Value.	Market Value.
B. & O. 1st m. ter. gold 4½ p.c., 1934	100,000 00	100,000 00
Penn. & N. Y. Canal and Rail- road Co. con. m. 4 p.c., 1939., N. Y., C. & St. L. 1st m. gold 4 p.c., 1937	100,000 00	95,000 00
Lehigh Val. cons. m. 6 p.c., 1923, Chic., Bur. & Quincy 1st m. Neb. extension, 4 p.c., 1927	60,000 00	62,100 00
50,000 00	57,000 00	
Allentown Ter. 1st m. gold 4 p. c., 1919	50,000 00	44,000 00
50,000 00	50,000 00	
Rich. & Peters. cons. m. 4½ p.c., 1940	50,000 00	50,000 00
50,000 00		
St. Paul, Minn. & Man. 1st m., Mon. extension, 4 p.c., 1937...	50,000 00	44,000 00
50,000 00		
Lake Erie & West. 1st m. gold 5 p.c., 1937	50,000 00	58,750 00
50,000 00		
Chic., Mil. & St. Paul 1st m., So. Minnesota div., 6 p.c., 1910...	50,000 00	59,000 00
50,000 00		
Phila. Wil. & Bal. deb. 4 p.c., 1932, St. Paul, Minn. & Man. cons. m. 4½ p.c., 1933	50,000 00	51,000 00
50,000 00		
50,000 00	52,500 00	
L. Island g. m gold 4 p.c., 1938, Chicago, Rock Island & Pacific 1st m. ex. and col. 5 p.c., 1934,	50,000 00	42,500 00
50,000 00		
Lehigh Val. Coal Co.'s 1st m. 5 p.c., 1933	50,000 00	52,250 00
25,000 00		
23,500 00		
Fre., Elk. & Miss. Valley Co.'s cons. m. 6 p.c., 1933	25,000 00	23,500 00
15,000 00		
19,200 00		
Al. & Sus. Co.'s 1st cons. g. m. 7 p.c., 1906	15,000 00	19,200 00
15,000 00		
18,750 00		
Totals	\$1,734,000 00	\$1,821,721 25
		\$1,821,721 25
Cash in Company's principal office		321 25
Cash in bank		91,376 30
Interest due and accrued on bonds		20,083 96
Gross premiums in due course of collection		165,751 82
Reinsurance due		1,929 37
Assets of the Company at their actual value		\$2,101,183 95

III. LIABILITIES.

Losses reported and unpaid	\$71,376 56
Losses reported and unadjusted	76,694 55
Losses resisted	24,099 94
Gross amount of unpaid losses	\$172,171 05
Deduct reinsurance	5,172 53
Net amount of unpaid losses	\$166,998 52

Unearned premiums on risks, one year or less,	\$518,208 78
Unearned premiums on risks, more than one year.....	437,042 94
Unearned premiums as computed above.....	955,251 72
Commissions, brokerage, and other demands.....	30,149 74
Reinsurance.....	14,057 02
All other demands.....	12,404 55
Special deposits in other States in excess of present liabilities therein.....	130,497 77
Total liabilities, except statutory deposit and surplus,	\$1,309,359 37
Statutory deposit..	200,000 00
Surplus beyond all liabilities.....	591,824 63
Total liabilities, including deposit and surplus.....	\$2,101,183 95

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,528,685 36
Deduct reinsurance, rebate, abatement, and re- turn premiums	297,986 81
Actual cash premiums.....	\$1,230,698 55
Interest on mortgages of real estate.....	Nothing.
Interest on bonds.....	65,953 57
Received from home office.....	Nothing.
Actual cash income.....	\$1,296,652 12

V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses.....	\$818,476 12
Deduct salvage and reinsurance.....	51,061 44
Net amount paid for losses.....	\$767,414 68
Commissions and brokerage.....	249,232 38
Salaries and fees.....	74,000 53
Taxes.....	46,776 78
All other payments.....	76,996 17
Remitted home office.....	\$30,670 69
Actual cash expenditure.....	\$1,214,420 54

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$216,657,651	\$2,379,590 91
Written or renewed during the year.....	131,743,133	1,582,141 53
Totals.....	\$348,400,784	\$3,961,732 44
Deduct those expired and marked off.....	157,718,415	1,836,922 59
In force at the end of the year.....	\$190,682,369	\$2,124,809 85
Deduct amount reinsured.....	11,048,824	135,037 34
Net amount in force.....	\$179,633,545	\$1,989,772 51

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$80,607,678	\$1,036,417 56	1-2	\$518,208 78
1895....	Two years.....	1,159,514	10,585 25	1-4	2,646 31
1896....		544,549	6,485 69	3-4	4,864 26
1894....	Three years	31,823,993	248,291 46	1-6	41,381 90
1895 ...		22,956,359	211,067 59	1-2	105,533 79
1896....		18,261,472	183,615 91	5-6	153,013 25
1893....	Four years.....	723,704	6,049 71	1-8	756 21
1894....		364,748	2,821 06	3-8	1,057 89
1895....		443,291	4,573 93	5-8	2,858 70
1896....		326,628	3,770 33	7-8	3,299 03
1892....	Five years.....	5,417,525	67,938 04	1-10	6,793 80
1893....		6,174,168	75,002 74	3-10	22,500 82
1894....		3,770,646	48,506 33	1-2	24,253 16
1895....		3,201,308	40,491 94	7-10	28,344 35
1896....		3,857,962	44,154 97	9-10	39,739 47
Totals.....		\$179,633,545	\$1,989,772 51		\$955,251 72

Premiums received in U. S. since the admission of the Co....	\$9,144,696 37
Losses paid in U. S. since the admission of the Company....	5,382,776 31
Losses incurred during the year.....	731,344 56
Largest amount written on any one risk.....	20,000 00

Special deposit elsewhere for the exclusive protection of
policyholders there :

State or Country.	Value of deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$110,500 00	\$50,323 64	\$60,176 36
Oregon.....	57,125 00	3,933 60	53,191 40
Georgia.....	25,000 00	16,964 07	8,035 93
Virginia.....	25,000 00	15,905 92	9,094 08
Totals....	\$217,625 00	\$87,127 23	\$130,497 77

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$4,427,316 00
Premiums received.....	44,180 71
Losses paid.....	21,938 57
Losses incurred.....	20,965 77

UNITED STATES BRANCH OF THE COMMERCIAL UNION
ASSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

Resident Manager—CHARLES SEWALL, Corner Pine and William Streets,
New York City.

Trustees—GEORGE SULLIVAN BOWDOIN, STEPHEN VAN RENSSELAER
CRUGER, JOHN TAYLOR TERRY, DAVID AMES WELLS.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-
holders (par)..... \$200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$918,303 03

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c. reg., 1907..	\$425,000 00	\$463,250 00
RAILROAD BONDS—		
Akr. & Chic. Junc., 5 p.c., 1930,	30,000 00	30,000 00
Cent. of N. J., 5 p.c., 1987,.....	50,000 00	57,000 00
Chicago, B. & Q., 5 p.c., 1901..	100,000 00	103,000 00
Chic., M. & St. P., term., 5 p.c., 1914.....	75,000 00	84,000 00
Chic., M. & St. P., C. & P. W. div., 5 p.c., 1921.....	25,000 00	28,687 50
Chic., M. & St. P., con., 7 p.c., 1905.....	50,000 00	63,000 00
Chic. & N. W., 5 p.c., 1929....	73,000 00	78,840 00
Chic. & N. W., 7 p.c., 1915.....	50,000 00	69,500 00
Chic., R. I. & Pac., 6 p.c., 1917,	60,000 00	76,500 00
C., C., C. & St. L., S. & C. div., 4 p.c., 1940.....	50,000 00	44,000 00

	Par Value.	Market Value.	
Ind. & Vin., 7 p.c., 1908.....	65,000 00	78,000 00	
Lehigh Val., N.Y., 4½ p.c., 1940,	50,000 00	50,000 00	
Lehigh Val., term., 5 p.c., 1941,	50,000 00	54,500 00	
Mich. Central, 5 p.c., 1902.....	40,000 00	43,200 00	
Mil., L. S. & W., con., 6 p.c.,			
1921.....	25 000 00	32,500 00	
N. Y. C. & H. R., 7 p.c., 1903..	30,000 00	34,800 00	
N. Y., L. & W., 6 p.c., 1921....	50,000 00	66,500 00	
West. Penn., 4 p.c., 1928.....	50,000 00	50,500 00	
West Shore, guar., 4 p.c., 2361..	50,000 00	52,000 00	
MISCELLANEOUS—			
Pitts., Ft. W. & Chic. guar. stk.,	15,000 00	24,000 00	
Totals.....	\$1,413,000 00	\$1,583,777 50	1,583,777 50

Cash in Company's principal office.....	307 80
Cash in bank.....	504,753 59
Interest due and accrued on bonds.....	22,795 81
Gross premiums in due course of collection....	361,489 52
Unpaid premiums (balance of accounts) not more than three months due.....	Nothing.
Bills receivable, not matured, taken for premiums.....	16,861 35
Rents due and accrued.....	7,645 94
Reinsurance due.....	1,775 80
Assets of the Company at their actual value.....	\$3,417,710 34

III. LIABILITIES.

Losses adjusted and unpaid.....	\$80,085 10
Losses reported and unadjusted.....	125,560 00
Losses resisted.....	17,800 00
Gross amount of unpaid losses.....	\$223,445 10
Deduct reinsurance.....	309 00
Net amount of unpaid losses.....	\$223,136 10
Unearned premiums on risks, one year or less..	\$930,248 04
Unearned premiums on risks, more than one year.....	954,457 95
Unearned premiums on inland navigation risks..	6,760 43
Unearned premiums as computed above.....	1,891,466 42
Reclaimable on perpetual policies.....	84,179 58
Commissions and brokerage.....	51,406 32
Due for salaries, rent, advertising, etc.....	Nothing.
Return premiums.....	1,061 59
Reinsurance.....	3,622 50
Special deposits in other States in excess of present liabilities therein.....	95,119 81
Total liabilities, except statutory deposit and surplus,	\$2,349,992 32

Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	867,718 02
Total liabilities, including deposit and surplus.....	\$3,417,710 34

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$3,000,614 22	\$183,189 47
Deduct reinsurance, rebate, abatements, and return premiums.,	570,582 43	19,186 49
Actual cash premiums...	\$2,430,031 79	\$164,002 98
Interest on bonds.....		70,198 00
Interest on bank deposit.....		Nothing.
Rents.....		31,722 78
Deposit premiums received from perpetual risks,	\$10,451 25	
Received from home office.....	\$65,000 00	
Actual cash income.....		\$2,695,955 55

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$280,920.89 occurring in previous years).....	\$1,345,373 03	\$214,342 91
Deduct salvage and reinsurance..	35,589 92	17,998 56
Net amount paid for losses,	\$1,309,783 11	\$196,344 35
Commissions and brokerage.....		442,157 15
Salaries and fees.....		150,640 18
Taxes.....		62,658 07
All other payments.....		130,103 53
Deposit premiums returned on perpetual risks...		Nothing.
Remitted home office.....	\$397,041 05	
Actual cash expenditure.....		\$2,291,686 39

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$370,555,864	\$3,961,252 95
Written or renewed during the year.....	276,424,598	2,946,894 28
Totals....	\$646,980,462	\$6,908,147 23
Deduct those expired and marked off.....	278,138,586	3,055,709 34
In force at the end of the year.....	\$368,841,876	\$3,852,437 89
Deduct amount reinsured.....	9,314,244	83,544 20
Net amount in force.....	\$359,527,632	\$3,768,893 69

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$455,300	\$13,520 86

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year	\$155,597,608	\$1,860,496 07	1-2	\$930,248 04
1895....	} Two years.....	1,271,769	9,782 95	1-4	2,445 74
1896....		1,061,480	9,592 82	3-4	7,194 62
1894....	} Three years.....	42,917,614	374,537 62	1-6	62,422 94
1895....		49,273,826	423,814 14	1-2	211,907 07
1896....		49,222,673	423,430 19	5-6	352,858 49
1893....	} Four years.....	928,415	8,184 42	1-8	1,023 05
1894....		787,714	6,866 01	3-8	2,574 75
1895....		745,025	6,696 94	5-8	4,185 59
1896....		846,621	7,767 69	7-8	6,796 73
1892....	} Five years.....	15,197,442	170,735 12	1-10	17,073 51
1893....		9,931,358	115,901 23	3-10	34,770 37
1894....		7,902,576	96,864 43	1-2	48,432 21
1895....		10,511,864	118,631 25	7-10	83,041 87
1896....		12,762,219	130,984 24	9-10	117,885 82
	Over five years..	569,428	4,608 57	pro rata	1,845 19
Totals.....		\$359,527,632	\$3,768,893 69		\$1,884,705 99
Perpetual Risk.		4,491,229	93,532 87	9-10	84,179 58
Grand Totals.....		\$364,018,861	\$3,862,426 56		\$1,968,885 57

Premiums received in the United States since the admission of the Company.....	\$44,220,639 77
Losses paid in U. S. since the admission of the Company....	27,315,424 46
Losses incurred during the year (fire, \$1,257,626.02 ; marine and inland, \$181,344.35).....	1,438,970 37
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio.....	\$109,000 00	\$65,963 23	\$43,036 77
Virginia	54,500 00	37,843 99	16,656 01
Georgia	27,250 00	55,923 84	.....
Oregon	54,500 00	19,072 97	35,427 03
Totals.....	\$245,250 00	\$178,804 03	\$95,119 81

Business in Connecticut, 1896.

Fire risks taken (no inland)	\$3,818,157 00
Premiums received	36,749 67
Losses paid	16,446 47
Losses incurred	15,732 56

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE
INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, May, 1873.

Resident Manager, F. O. AFFELD, 22 Pine street, New York City.

Trustees—GEORGE MOSLE, HENRY R. KUNHARDT, JR., WM. SCHALE, JR.,
GUSTAV AMSNICK, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy-
holders (par). \$205,000 00.

II. ASSETS.

Loans on hand and mortgage (first liens), not more than one
year's interest due } Nothing.
Interest accrued on bond and mortgage loans. }

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg., 1907..	\$100,000 00	\$110,125 00
State of Ga. 4½ p.c. reg., 1915..	25,000 00	28,562 50
MUNICIPAL BONDS—		
Portland City, Or., gold 5 p.c., 1917	50,000 00	56,750 00
Providence City, R.I., gold 4 p.c., 1923	25,000 00	28,250 00
Richmond City, Va., 5 p.c. reg., 1922	15,000 00	16,200 00
St. L. City, Mo., g. 3 ⁶⁵ / ₁₀₀ p.c., 1907	25,000 00	25,250 00
RAILROAD BONDS—		
A., T. & S. Fe g. m. g. 4 p.c. c, 1995	18,500 00	14,615 00
B. C. guar. 1st m. g. 4 p.c. c, 1936	20,000 00	21,000 00
C. of N. J. g. m. g. 5 p.c. c, 1987	30,000 00	35,550 00

	Par Value.	Market Value.
C. O. con. 1st m. g. 4½ p.c. c., 1930	25,000 00	24,500 00
C. P. 1st m. g. 6 p.c. c., 1898...	20,000 00	20,700 00
C., B. & Q., con. 1st m. 7 p.c. c., 1903.....	20,000 00	23,650 00
C., M. & St. P., C. & P. w. div., 1st m. g. 5 p.c. c., 1921.....	30,000 00	34,425 00
C. & N'w. con. s.f. 1st m. 7 p.c. c., 1915.....	25,000 00	34,875 00
C., R. I. & P. 1st m. 6 p.c. reg., 1917	25,000 00	31,750 00
C., I., St. L. & C. gen. 1st m. g. 3 p.c. c., 1936.....	28,000 00	27,160 00
D. & Rio G. con. 1st m. g 4 p.c. c., 1936.....	25,000 00	22,562 50
E. T., V. & G. con. m. g. 5 p.c. c., 1956.....	25,000 00	26,687 50
I. C. 1st m. g. 3½ p.c. c., 1951..	50,000 00	50,000 00
K. P., Den. Div., Tr. Co. cer..	20,000 00	19,000 00
L. E. & W. 1st m. 50-y g. 5 p.c. c., 1937.....	30,000 00	35,100 00
L. I. con. 1st m. g. 5 p.c. c., 1931,	30,000 00	35,400 00
L. & N. 1st m. 50-y. g. 5 p.c. c., 1937.....	30,000 00	28,500 00
N. Y., C. & St. L. 1st m. g. 4 p. c. c., 1937.....	30,000 00	31,050 00
N. Y., L. E. & W. con. 1st m. g. 7 p.c. c., 1920.....	25,000 00	34,750 00
N. P., l. g. s.f., 1st m. g. 6 p.c. reg., 1921.....	20,000 00	23,200 00
O. R. & N. Co. 1st m. g. 6 p.c. c., 1909.....	10,000 00	11,312 50
Penn. Co. guar. 1st m. g 4½ p.c. c., 1921.....	30,000 00	33,300 00
Penn. con. m. g. 4 p.c. c., 1943,	15,000 00	16,050 00
Penn. con. m. g. 5 p.c. c., 1919,	10,000 00	11,800 00
P., C., C. & St. L. guar. con. m. g., series A, 4½ p.c. c., 1940,	30,000 00	32,400 00
St. P., M. & M. con. 1st m. g. 4½ p.c. c., 1933.....	30,000 00	31,500 00
S. V. & N. E. guar. 1st m. g. 4 p.c. c., 1989.....	30,000 00	24,300 00
Union Pacific, Trust Co. cer....	20,000 00	20,600 00
Wabash 1st m. 50-y. g. 5 p.c., c. 1039.....	30,000 00	31,650 00
MISCELLANEOUS—		
New York city additional water stock, reg. 3 p. c., 1904	105,000 00	104,737 50
New York city additional water stock, reg. 3 p. c., 1907.....	25,000 00	24,937 50

	Par Value.	Market Value.	
New York city school house, reg.			
3 p. c., 1908.....	100,000 00	99,500 00	
Edison Electric Ill. Co., N. Y.,			
1st m., gold, 5 p. c., 1910.....	20,000 00	21,800 00	
Totals.....	\$1,221,500 00	\$1,303,500 00	\$1,303,500 00
Cash in bank.....			60,982 07
Interest due and accrued on stocks.....			1,000 00
Gross premiums in due course of collection.....			127,914 79
Bills receivable, not matured, taken for premiums.....			Nothing.
Premiums unpaid, more than three months due,			Nothing.
Assets of the Company at their actual value.....			\$1,493,396 86

III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,585 00	
Losses reported and unadjusted.....	40,415 00	
Losses resisted.....	13,085 00	
Gross amount of unpaid losses.....	\$64,085 00	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....	\$64,085 00	
Unearned premiums on risks, one year or less,	\$441,801 69	
Unearned premiums on risks, more than one		
year	356,208 99	
Unearned premiums as computed above.....	798,010 68	
Commissions and brokerage.....	23,580 62	
Special deposits in other States in excess of present liabilities		
therein	39,665 42	
Total liabilities, except statutory deposit and surplus,	\$925,341 72	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	368,055 14	
Total liabilities, including deposit and surplus.....	\$1,493,396 86	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,341,977 42	
Deduct reinsurance, rebate, abatement, and re-		
turn premiums.....	246,628 57	
Actual cash premiums.....	\$1,095,348 85	
Interest on mortgages of real estate.....	Nothing.	
Interest on bonds, and dividends on stocks.....	60,418 45	
Received from home office.....	Nothing.	
Actual cash income.....	\$1,155,767 30	

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$69,931.28 occurring in previous years).....	\$616,705 19	
Deduct salvage and reinsurance.....	15,152 62	
Net amount paid for losses.....		\$601,552 57
Commissions and brokerage.....		208,337 99
Salaries and fees.....		93,774 62
Taxes.....		26,824 82
All other payments.....		67,932 21
Remitted home office.....	\$100,865 34	
Actual cash expenditure.....		\$998,422 21

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$129,419,867	\$1,623,408 59
Written or renewed during the year.....	109,880,058	1,362,553 90
Totals.....	\$239,299,925	\$2,985,962 49
Deduct those expired and marked off.....	108,175,807	1,365,972 88
In force at the end of the year.....	\$131,124,118	\$1,619,989 61
Deduct amount reinsured.....	3,666,561	40,832 46
Net amount in force.....	\$127,457,557	\$1,579,157 15

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$69,001,861	\$883,603 38	1-2	\$441,801 69
1895....	Two years.....	1,243,580	13,140 00	1-4	3,285 00
1896....		878,087	8,517 26	3-4	6,387 95
1894....	Three years.....	12,291,615	147,120 14	1-6	24,520 02
1895....		16,321,321	181,478 64	1-2	90,739 32
1896....		14,962,587	174,475 36	5-6	145,396 13
1893....	Four years.....	383,055	4,014 56	1-8	501 82
1894....		524,781	4,470 06	3-8	1,676 27
1895....		420,448	3,715 05	5-8	2,321 91
1896....		437,723	3,737 84	7-8	3,270 61
1892....	Five years.....	2,614,008	38,536 19	1-10	3,853 62
1893....		1,847,167	26,126 24	3-10	7,837 87
1894....		1,541,809	22,104 55	1-2	11,052 28
1895....		2,150,552	29,699 54	7-10	20,789 68
1896....		2,838,963	38,418 34	9-10	34,576 51
Totals.....		\$127,457,557	\$1,579,157 15		\$798,010 68

Premiums rec'd in U. S. since the admission of the Company, \$17,828,827 47
 Losses paid in U. S. since the admission of the Company... 10,588,174 12

Losses incurred during the year.....	579,572 57
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there :

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Georgia.....	\$28,562 50	\$25,926 84	\$2,635 66
Oregon.....	56,750 00	19,720 24	37,029 76
Virginia	16,200 00	54,372 85	.....
Totals.....	\$101,512 50	\$100,019 93	\$39,665 42

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,621,692 00
Premiums received.....	16,526 99
Losses paid.....	12,265 19
Losses incurred.....	12,160 19

UNITED STATES BRANCH OF THE HELVETIA SWISS FIRE
INSURANCE COMPANY,

ST. GAUL, SWITZERLAND.

Admitted to the United States, December, 1876.

Resident Managers, WEED & KENNEDY, 29 and 31 Liberty Street,
New York City.

Trustees—WM. A. READ, Brooklyn; AUGUST BELMONT, EDWARD KING,
New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policyhold-
ers (par)..... \$200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens) not more than }
one year's interest due..... } Nothing.
Interest accrued on bond and mortgage loans..... }

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., reg., 1925..	\$70,000 00	\$84,000 00
U. S. State.....	200,000 00	220,000 00
MUNICIPAL BONDS—		
City of New York, 1922.....	30,000 00	32,137 50
RAILROAD BONDS—		
Lake Erie & W., 1937.....	5,000 00	5,875 00
Milwaukee, L. S. & W.....	5,000 00	6,500 00
St. Paul & Sioux City, 1919.....	5,000 00	6,500 00
Evansville & T. H., 1921.....	5,000 00	5,375 00
Long Island gold, 1931.....	5,000 00	5,900 00
Pacific R. R. of Mo., 1938.....	5,000 00	5,000 00
Denver & Rio G., 1900.....	5,000 00	5,500 00
Central Ohio, 1930.....	5,000 00	4,900 00
Cleveland & M.....	5,000 00	6,050 00

	Par Value.	Market Value.	
Lehigh Valley, 1940.....	5,000 00	5,050 00	
MISCELLANEOUS—			
New York State Canal, g., 1906,	150,000 00	150,000 00	
New York State Canal, g., 1906,	50,000 00	50,000 00	
Totals.....	\$550,000 00	\$593,287 50	\$593,287 80
Cash in Company's office.....			205 90
Cash in bank.....			64,881 56
Interest due and accrued on stocks.....			3,087 50
Gross premiums in due course of collection.....			61,422 65
Bills receivable, not matured, taken for premiums.....			Nothing.
Premiums unpaid (more than three months due),			Nothing.
Assets of the Company at their actual value.....			\$722,885 11

III. LIABILITIES.

Losses adjusted and unpaid....	Nothing.
Losses reported and unadjusted.....	\$19,305 00
Losses resisted.....	1,000 00
Gross amount of unpaid losses.....	\$20,305 00
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$20,305 00
Unearned premiums on risks, one year or less..	\$94,947 38
Unearned premiums on risks, more than one year.....	18,327 79
Unearned premiums as computed above.....	113,275 17
Commissions and brokerage.....	12,877 48
Taxes.....	94 53
Return premiums.....	5,753 42
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except statutory deposit and surplus,	\$152,305 60
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	370,579 51
Total liabilities, including deposit and surplus.....	\$722,885 11

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$188,249 86
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	27,906 86
Actual cash premiums.....	\$160,343 00
Interest on mortgages of real estate.....	Nothing.
Interest on bonds, and dividends on stocks.....	9,458 18
Received from home office.....	\$27,565 00
Actual cash income.....	\$169,801 18

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,591.43 occurring in previous years).....	\$48,591 67	
Deduct salvage and reinsurance.....	493 04	
Net amount paid for losses.....		\$48,098 63
Commissions and brokerage.....		39,309 35
Salaries and fees.....		Nothing.
Taxes.....		1,625 90
All other payments.....		2,600 86
Remitted home office.....	Nothing.	
Actual cash expenditure.....		\$91,634 74

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$5,816,982	\$64,876 06
Written or renewed during the year.....	23,845,307	242,741 01
Totals.....	\$29,662,289	\$307,617 07
Deduct those expired and marked off.....	8,580,160	84,745 90
In force at the end of the year.....	\$21,082,129	\$222,871 17
Deduct amount reinsured.....	224,925	2,175 26
Net amount in force.....	\$20,857,204	\$220,695 91

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$17,782,436	\$189,894 76	1-2	\$94,947 38
1895....	Two years.....	47,100	393 05	1-4	98 26
1896....		337,850	3,162 92	3-4	2,372 19
1894....	Three years.....	424,175	5,016 14	1-6	836 02
1895....		1,247,241	10,024 05	1-2	5,012 02
1896....		802,252	9,475 11	5-6	7,895 92
1893....	Four years.....	.....	.....	..	.....
1894....		.....	.....	..	.....
1895....		.....	.....	..	.....
1896....		10,550	175 70	7-8	153 74
1892....	Five years.....	13,225	330 75	1-10	33 07
1893....		.....	.....	..	.....
1894....		4,350	55 80	1-2	27 90
1895....		11,500	260 95	7-10	182 66
1896....		176,525	1,906 68	9-10	1,716 01
Totals.....		\$20,857,204	\$220,695 91		\$113,275 17

Premiums rec'd in U. S. since the admission of the Company,	\$268,287 31
Losses paid in U. S. since the admission of the Company...	91,730 64
Losses incurred during the year.....	64,832 44
Largest amount written on any one risk.....	50,000 00
Amount deposited in different States.....	20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$22,500 00
Premiums received.....	247 50
Losses paid.....	} Nothing.
Losses incurred.....	

UNITED STATES BRANCH OF THE IMPERIAL INSURANCE
COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

Resident Managers, COURTNEY & McCAY, 33 Pine Street, New York City.

Trustees—HENRY WHITE CANNON, WILLIAM AUGUSTUS READ, and
RICHARD LITTON EDWARDS, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$286,000 00
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II. ASSETS.

Value of real estate owned by the company, unincumbered,	\$476,634 70
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Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. 4 p.c. f. l., 1907, reg.....	\$236,000 00	\$259,895 00
U. S. 4 p.c. f. l., 1907, reg.....	120,000 00	132,150 00
U. S. 4 p.c. f. l., 1907, reg.....	50,000 00	55,062 50
U. S. 4 p.c. f. l., 1907, reg.....	50,000 00	55,062 50
U. S. 4 p.c. f. l., 1907, reg.....	25,000 00	27,531 25
West Virginia def. certificates..	28,666 67	1,720 00
MUNICIPAL BONDS—		
County of Essex, N. J., 1935....	100,000 00	102,520 83
New York City 2 p.c., 1908....	50,000 00	49,250 00
City of Boston 3½ p.c., 1917....	50,000 00	51,312 50
City of Boston 3½ p.c., 1919....	50,000 00	51,625 00
City of Providence 3½ p.c., 1916,	50,000 00	51,270 83
City of New York 3 p.c. 1920...	60,000 00	59,400 00
Hudson Co., N. J., 4½ p.c., 1925,	50,000 00	55,625 00
RAILROAD BONDS—		
West Shore 1st m. guar. 4 p.c..	100,000 00	107,000 00
Lehigh Val. 1st m. 4½ p.c., 1904,	40,000 00	40,800 00
Totals.....	\$1,059,666 67	\$1,100,225 41

Cash in hands of trustees.....	Nothing.
Cash in office and bank.....	89,481 06
Interest due and accrued on stocks.....	Nothing.
Gross premiums in due course of collection.....	156,144 58
Rents due and accrued.....	2,757 50
Bills receivable.....	2,444 00
Premiums unpaid (more than three months due),	\$4,021 09
Gross assets of the Company.....	\$1,827,687 25

III. LIABILITIES.

Losses reported and unpaid.....	\$20,365 16	
Losses reported and unadjusted.....	44,420 60	
Losses resisted.....	6,860 00	
Gross amount of unpaid losses.....	\$71,645 76	
Deduct reinsurance.....	3,874 03	
Net amount of unpaid losses.....		\$67,771 73
Unearned premiums on risks, one year or less,	\$435,013 68	
Unearned premiums on risks, more than one year.....	368,714 28	
Unearned premiums as computed above.....		803,727 96
Commissions and brokerage.....		11,397 67
Due for reinsurance.....		Nothing.
Return premiums.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		193,517 48
Total liabilities, except statutory deposit and surplus,	\$1,076,414 84	
Statutory deposits.....	200,000 00	
Surplus beyond all liabilities.....	551,272 41	
Total liabilities, including deposit and surplus.....		\$1,827,687 25

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,387,747 27	
Deduct reinsurance, rebate, abatements, and return premiums.....	282,678 82	
Actual cash premiums.....		\$1,105,068 45
Interest on bonds.....		40,468 30
Rents.....		34,403 97
Received from home office.....	Nothing.	
Actual cash income.....		\$1,179,940 72

V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses (including losses occurring in previous years).....	\$673,823 99	
Deduct salvage and reinsurance.....	48,398 33	
Net amount paid for losses.....		\$625,425 69
Commissions and brokerage.....		209,730 30
Salaries and fees.....		98,145 46
Taxes.....		30,692 96
All other payments.....		60,248 24
Remitted home office.....	\$224,011 61	
Actual cash expenditure.....		\$1,024,242 62

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$174,004,469	\$1,855,378 10
Written or renewed during the year.....	111,560,363	1,352,471 14
Totals.....	\$285,564,832	\$3,207,849 24
Deduct those expired and marked off.....	126,274,513	1,487,635 75
In force at the end of the year.....	\$159,290,319	\$1,720,213 49
Deduct amount reinsured.....	11,584,338	102,946 71
Net amount in force.....	\$147,705,981	\$1,617,266 78

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$66,347,609	\$870,027 36	1-2	\$435,013 68
1895....	Two years.....	405,734	3,340 43	1-4	835 10
1896....		303,286	2,163 15	3-4	1,622 36
1894....	Three years.....	14,894,956	132,460 12	1-6	22,076 68
1895....		21,346,069	171,172 95	1-2	85,586 47
1896....		14,266,699	136,481 18	5-6	113,734 31
1893....	Four years.....	637,316	6,000 30	1-8	750 03
1894....		610,227	5,045 26	3-8	1,891 97
1895....		536,096	4,469 30	5 8	2,793 31
1896....		475,275	3,861 16	7 8	3,378 51
1892....	Five years.....	6,250,712	59,597 31	1-10	5,959 73
1893....		6,077,982	61,808 97	3 10	18,542 69
1894....		5,247,895	55,477 14	1-2	27,738 57
1895....		5,358,504	55,106 92	7-10	38,574 84
1896....		4,947,621	50,255 23	9-10	45,229 71
Totals.....		\$147,705,981	\$1,617,266 78		\$803,727 96

Special deposit elsewhere for the exclusive protection of
policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,531 25	\$17,944 97	\$9,586 28
Ohio.....	132,150 00	27,825 91	104,324 09
Oregon.....	55,062 50	16,505 41	38,557 09
Virginia.....	55,062 50	14,012 48	41,050 02
Totals.....	\$269,806 25	\$76,288 77	\$193,517 48

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,249,035 00
Premiums received.....	15,442 40
Losses paid.....	13,508 91
Losses incurred.....	12,875 38

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, April, 1872.

Resident Manager, E. LITCHFIELD, No. 25 Pine Street, New York City.*Trustees*—DONALD MCKAY, CORNELIUS N. BLISS, and HORACE J. FAIR-
CHILD, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy- holders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$385,585 72
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907.....	\$500,000 00	\$552,500 00
United States 6 p.c., 1898.....	100,000 00	102,875 00
Georgia 3½ p.c., 1917.....	25,000 00	25,000 00
MUNICIPAL BONDS—		
Portland, Or., wat. 5 p.c., 1917,	50,000 00	56,500 00
County of Essex, N. J., park,		
3.65 p.c.....	25,000 00	25,500 00
RAILROAD BONDS—		
Albany & Susquehanna 6 p.c...	15,000 00	17,550 00
Atch., Top. & Santa Fe 4 p.c...	34,000 00	27,030 00
Atch., Top. & Santa Fe 4 p.c...	18,000 00	7,762 50
Baltimore & Ohio 4 p.c.....	10,000 00	10,150 00
Baltimore & Ohio 5 p.c.....	25,000 00	25,625 00
Baltimore & Ohio 6 p.c.....	20,000 00	21,200 00
Baltimore & Ohio 6 p.c.....	20,000 00	22,400 00
Brooklyn & Montauk 5 p.c.....	30,000 00	31,800 00
C., B. & Q., Iowa Div., 4 p.c...	35,000 00	33,600 00

	Par. Value.	Market Value.
C., M. & St. P., C. & P. Wes.		
Div., 5 p.c.....	45,000 00	51,300 00
Chic. & Northwestern ex. 4 p.c.,	40,000 00	40,050 00
Chicago, R. I. & Pacific 6 p.c..	20,000 00	25,400 00
C., C., C. & St. Louis 4 p.c....	25,000 00	22,500 00
C. C., C. & St. L., C. W. & M.		
Div., 4 p.c.....	25,000 00	22,750 00
Chic., St. L. & New Or. 7 p.c..	15,000 00	15,300 00
Chic., St. L. & New Or., Mem.		
div., 4 p.c.....	25,000 00	24,250 00
Chic., St. L. & New Or. 5 p.c..	10,000 00	11,750 00
Detroit, Mon. & Toledo 7 p.c..	19,000 00	23,750 00
Illinois Central 4 p.c.....	10,000 00	10,000 00
Ill. Cen., Spfd. Div., 6 p.c.....	20,000 00	20,800 00
Mich. Cen., Grand. River Val.		
Div., 6 p.c.....	15,000 00	17,850 00
Mil. & St. Paul, Iowa & Minn.		
Div., 7 p.c.....	10,000 00	12,825 00
N. Y. Cen. & Hud. River 6 p.c..	10,000 00	11,500 00
N. Y., Lack. & Western 6 p.c...	15,000 00	19,950 00
Northern Central 6 p.c.....	13,000 00	14,690 00
Northern Pennsylvania 7 p.c...	10,000 00	12,200 00
Ottumwa, Cedar Falls & St.		
Paul 5 p.c.....	20,000 00	21,800 00
Philadelphia & Erie 6 p.c.....	18,000 00	23,580 00
Pennsylvania 6 p.c.....	20,000 00	23,200 00
Pennsylvania 4½ p.c.....	10,000 00	11,100 00
Rome, Water. & Ogdens. 5 p.c.,	25,000 00	29,250 00
Syr., Bing. & N. Y. 7 p. c.....	22,000 00	27,500 00
St. Paul & North. Pacific 6 p.c..	22,000 00	27,280 00
St. Paul, Minn. & Man. 4½ p.c.,	25,000 00	26,125 00
St. Paul, Minn. & Man. 4 p.c...	25,000 00	22,000 00
Western Pennsylvania 4 p.c ..	10,000 00	10,100 00
Totals.....	\$1,431,000 00	\$1 538,292 50

1,538,292 50

Cash in Company's principal office.....	1,117 52
Cash in bank.....	113,748 36
Gross premiums in due course of collection.....	269,507 43
Assets of the Company at their actual value.....	\$2,308,251 53

III. LIABILITIES.

Losses adjusted and unpaid.....	\$75,777 75
Losses reported and unadjusted.....	83,686 49
Losses resisted.....	27,793 45
Gross amount of unpaid losses	\$187,257 69

Unearned premiums on risks, one year or less,	\$782,749 54
Unearned premiums on risks, more than one year,	514,154 70
Unearned premiums as computed above.....	\$1,269,904 24
Commissions and brokerage.....	40,000 00
Perpetuals reclaimable.....	2,234 40
Taxes.....	5,000 00
Special deposits in other States in excess of present liabilities therein.....	141,485 34
Total liabilities, except statutory deposit and surplus,	\$1,672,881 67
Statutory deposit.....	200,000 00
Surplus beyond all liabilities	435,369 86
Total liabilities, including deposit and surplus.....	\$2,308,251 53

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,415,480 96
Deduct reinsurance, rebate, abatement, and return premiums.....	542,490 98
Actual cash premiums.....	\$1,872,989 98
Interest on bonds.....	66,922 65
Rents.....	8,721 33
Received from home office.....	\$17,818 75
Actual cash income.....	\$1,948,633 96

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$1,045,713 21
Commissions and brokerage.....	323,077 43
Salaries and fees.....	178,570 95
Taxes.....	45,289 00
All other demands.....	148,155 82
Remitted home office.....	Nothing.
Actual cash expenditure.....	\$1,740,806 41

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$230,427,614	\$2,620,467 55
Written or renewed during the year.....	214,975,643	2,440,552 06
Totals	\$445,403,257	\$5,061,019 61
Deduct those expired and marked off.....	205,250,464	2,371,458 23
In force at the end of the year.....	\$240,152,793	\$2,689,561 38
Deduct amount reinsured.....	20,531,480	176,743 97
Net amount in force.....	\$219,621,313	\$2,512,817 41

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$128,625,233	\$1,565,499 08	1-2	\$782,749 54
1895....	Two years.....	2,896,138	18,767 76	1-4	4,691 94
1896....		1,352,691	18,990 97	3-4	14,243 23
1894....	Three years.....	17,292,592	173,020 58	1-6	28,836 76
1895....		24,664,277	234,251 86	1-2	117,125 93
1896....		24,218,151	241,282 88	5-6	201,069 07
1893....	Four years.....	426,810	3,681 80	1-8	460 23
1894....		655,243	5,118 23	3-8	1,919 34
1895....		425,302	4,135 18	5-8	2,584 49
1896....		1,241,937	14,318 95	7-8	12,529 08
1892....	Five years.....	3,029,560	40,324 51	1-10	4,032 45
1893....		2,531,615	31,723 42	3-10	9,517 02
1894....		3,091,657	41,626 26	1-2	20,813 13
1895....		4,517,686	58,681 48	7-10	41,077 03
1896....		4,652,421	61,394 45	9-10	55,255 00
Various.	Perpetual.....	63,100	2,352 00	95-100	2,234 40
Totals.....		\$219,684,413	\$2,515,169 41		\$1,299,138 64

Premiums received in the United States since the admission of the Company.....	\$30,882,664 00
Losses paid in the U. S. since the admission of the Company,	19,990,922 00
Losses incurred during the year.....	1,003,968 00
Largest amount written on any one risk.....	40,000 00

Special deposits elsewhere for the exclusive protection of policyholders there—

State or Country.	Value of Deposit.	Total liabilities therein.	Excess of Deposit.
Ohio.....	\$110,500 00	\$54,207 91	\$56,292 09
Georgia.....	25,000 00	36,958 38	.....
Oregon.....	56,500 00	6,535 07	49,964 93
Virginia.....	55,250 00	20,021 68	35,228 32
Totals.....	\$247,250 00	\$117,723	\$141,485 34

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,286,755 00
Premiums received.....	22,635 50
Losses paid.....	13,654 96
Losses incurred.....	13,337 12

UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

Resident Manager—MARTIN BENNETT, Hartford.*Trustees*—FRANCIS B. COOLEY, RODNEY DENNIS, JOHN R. REDFIELD,
of Hartford, Conn.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policyholders (par).....	\$210,000 00
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II. ASSETS.

Value of real estate owned by the Company.....	\$4,500 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	192,100 00
Interest accrued on bond and mortgage loans.....	4,373 45
Value of lands mortgaged.....	\$146,865 00
Buildings (insured for \$243,300.00).....	284,585 00
Total.....	\$431,450 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States, 4 p.c. reg., 1907..	\$50,000 00	\$55,062 50
Georgia 3½ p.c., 1923.....	25,000 00	25,000 00
COUNTY AND MUNICIPAL BONDS—		
County of Lucas, O., 4 p.c., 1944,	100,000 00	101,000 00
Brooklyn school imp. 3 p.c.,	50,000 00	51,000 00
1917-18-19	150,000 00	153,000 00
Brooklyn 3 p.c.....	10,000 00	10,200 00
City of Richmond 4 p.c., 1923-25,	17,000 00	17,000 00

	Par Value.	Market Value.	
RAILROAD BONDS —			
Central of N. J. 5 p.c., 1987....	25,000 00	28,625 00	
B. & O. 4½ p.c.....	25,000 00	25,000 00	
Staten Island 4½ p.c.....	16,000 00	16,400 00	
Totals.....	\$468,000 00	\$482,287 50	482,287 50
Cash in Company's principal office.....			331 00
Cash in bank.....			136,129 87
Interest due and accrued on stocks.....			6,227 08
Gross premiums in due course of collection.....			59,848 19
Due for reinsurance.....			Nothing.
Assets of the company at their actual value.....			\$885,797 09

III. LIABILITIES.

Losses adjusted and unpaid.....	\$17,453 82	
Losses reported and unadjusted.....	28,611 85	
Losses resisted.....	4,717 90	
Gross amount of unpaid losses.....		\$50,783 57
Unearned premiums on risks, one year or less..	\$225,486 30	
Unearned premiums on risks, more than one year.....	159,428 52	
Unearned premiums as computed above.....		384,914 82
Commissions and brokerage.....		11,017 79
Reinsurance.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		150,155 27
Total liabilities, except statutory deposit and surplus,		\$596,871 45
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		88,925 64
Total liabilities, including deposit and surplus.....		\$885,797 09

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$729,619 75	
Deduct reinsurance, rebate, abatement, and return premiums.....	178,060 81	
Actual cash premiums.....		\$551,558 94
Interest on mortgages of real estate.....		9,312 71
Interest on loans and bonds.....		18,643 53
Received from home office.....		Nothing.
Actual cash income.....		\$579,515 18

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including \$58,492.32	
occurring in previous years.....	\$360,304 58
Deduct salvage and reinsurance.....	29,853 65
Net amount paid for losses.....	\$330,450 93
Commissions and brokerage.....	109,445 17
Salaries and fees.....	38,629 63
Taxes.....	15,049 55
All other payments.....	42,697 37
Remitted home office.....	\$30,060 38
Actual cash expenditure.....	\$536,272 65

VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the		
preceding year.....	\$65,331,964	\$808,515 72
Written or renewed during the year.....	56,753,022	729,619 75
Totals.....	\$122,084,986	\$1,538,135 47
Deduct those expired and marked off.....	54,712,877	695,526 56
In force at the end of the year.....	\$67,372,109	\$842,608 91
Deduct amount reinsured.....	5,571,361	82,385 08
Net amount in force.....	\$61,800,748	\$760,223 83

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$34,998,137	\$450,972 59	1-2	\$225,486 30
1895....	Two years.....	179,517	1,422 67	1-4	355 66
1896....		209,469	1,827 77	3-4	1,370 82
1894....	Three years.....	5,542,024	62,800 19	1-6	10,466 69
1895....		8,150,060	83,214 57	1-2	41,607 28
1896....		6,004,813	71,755 01	5-6	59,795 84
1893....	Four years.....	144,505	1,123 45	1-8	140 43
1894....		271,515	3,099 39	3-8	1,162 27
1895....		279,192	2,749 20	5-8	1,718 25
1896....		330,152	3,565 64	7-8	3,119 93
1892....	Five years.....	1,578,599	19,195 28	1-10	1,919 53
1893....		917,480	11,261 24	3-10	3,378 37
1894....		796,778	11,526 83	1-2	5,763 41
1895....		1,109,020	17,544 75	7-10	12,281 32
1896....		1,289,487	18,165 25	9-10	16,348 72
Totals.....		\$61,800,748	\$760,223 83		\$384,914 82

Premiums received in United States since the admission of the Company.....	\$7,351,723 66
Losses paid in U. S. since the admission of the Company...	4,537,647 01
Losses incurred during the year.....	320,068 95
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of policyholders there: —

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio.....	\$101,000 00	\$23,266 84	\$77,733 16
Oregon.....	55,062 50	9,716 65	45,345 85
Georgia.....	25,000 00	5,408 84	19,591 16
Virginia.....	17,000 00	9,514 90	7,485 10
Totals.....	\$198,062 50	\$47,907 23	\$150,155 27

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$882,448 00
Premiums received.....	8,168 45
Losses paid.....	5,792 51
Losses incurred.....	355 98

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States in 1851.

Resident Manager—HENRY W. EATON, 45 William Street, New York City.

Trustees—JNO. CROSBY BROWN, CHAS. H. MARSHALL, and JOHN A.
STEWART, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$1,730,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	3,575,718 64
Loans on bond and mortgage upon which more than one year's interest is due.....	Nothing.
Interest accrued on bond and mortgage loans.....	45,522 62
Value of lands mortgaged.....	\$3,337,450 00
Buildings (insured for \$3,210,800).....	3,231,353 00
Totals	\$6,568,803 00

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p.c., 1907.....	\$1,575,000 00	\$1,843,200 00	
MUNICIPAL BONDS—			
Richmond City 8 p.c., 1909.....	5,000 00	6,450 00	
New York City gold 6 p.c., 1896,	100,000 00	107,375 00	
Boston City 5 p.c., 1906	180,000 00	205,650 00	
Totals.....	\$1,860,000 00	\$2,162,675 00	2,162,675 00
Cash in Company's principal office.....			7,402 20
Cash in bank.....			838,699 32
Interest due and accrued on collateral loans.....			475 64

Gross premiums in due course of collection.....	948,702 43
Rents due and accrued.....	10,000 00
Reinsurance due.....	Nothing.
All other property.....	20,349 48
Premiums unpaid (more than three months due), \$55,745 45	
Assets of the Company at their actual value.....	\$9,339,545 33

III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,418 91
Losses reported and unadjusted.....	727,827 25
Losses resisted.....	142,755 00
Gross amount of unpaid losses.....	\$872,001 16
Deduct reinsurance.....	355,293 25
Net amount of unpaid losses.....	\$516,707 91
Unearned premiums on risks, one year or less.. \$1,706,541 71	
Unearned premiums on risks, more than one year.....	2,221,730 98
Unearned premiums as computed above.....	3,928,272 69
Reclaimable on perpetual policies.....	330,613 90
Commissions and brokerage.....	113,312 93
Net premium reserve under life department.....	106,907 48
Return premiums.....	67,689 00
Due for contingent commissions.....	40,700 00
Contingent reserve.....	50,000 00
Reinsurance.....	91,881 09
Special deposits in other States in excess of present liabilities therein.....	66,636 39
Total liabilities, except statutory deposit and surplus, \$5,312,721 39	
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	3,826,823 94
Total liabilities, including statutory deposit and surplus.....	\$9,339,545 33

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$6,977,557 46
Deduct reinsurance, rebate, abatement, and return premiums.....	1,606,870 93
Actual cash premiums.....	\$5,370,686 53
Interest on mortgages of real estate.....	151,969 19
Interest on bonds.....	107,000 96
Rents.....	57,058 29
Deposit premiums received for perpetual risks.... \$9,027 96	
Received from home office.....	Nothing.
Actual cash income.....	\$5,686,714 97

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$519,610.68 occurring in previous years).....	\$3,272,398 60	
Deduct salvage and reinsurance.....	410,081 36	
Net amount paid for losses.....		\$2,862,317 24
Commissions and brokerage.....		935,376 99
Salaries and fees.....		320,629 88
Taxes.....		114,840 19
All other payments.....		325,199 26
Deposit premiums returned on perpetual risks...	\$10,797 73	
Remitted home office.....	\$807,937 44	
Actual cash expenditure.....		\$4,558,363 56

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$902,503,856	\$8,460,567 12
Written or renewed during the year.....	725,575,302	7,080,467 91
Totals.....	\$1,628,079,158	\$15,541,035 03
Deduct those expired and marked off.....	712,472,269	7,317,598 24
In force at the end of the year.....	\$915,606,889	\$8,223,436 79
Deduct the amount reinsured.....	76,786,345	588,828 09
Net amount in force.....	\$838,820,544	\$7,634,608 70

Recapitulation of Fire Risks and Premiums (including Perpetuals).

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$330,339,861	\$3,413,083 42	1-2	\$1,706,541 71
1895....	Two years.....	5,035,542	47,765 49	1-4	11,941 37
1896....		4,518,103	38,375 38	3-4	28,781 54
1894....	Three years.....	103,750,300	765,664 29	1-6	127,610 71
1895....		124,161,791	954,918 35	1-2	477,459 17
1896....		139,730,243	1,072,766 73	5-6	893,972 28
1893....	Four years.....	1,604,281	13,120 44	1-8	1,640 05
1894....		2,304,002	20,227 06	3-8	7,585 14
1895....		3,091,999	21,212 93	5-8	13,258 10
1896....		5,242,126	34,025 74	7-8	29,772 52
1892....	Five years.....	21,617,748	242,716 07	1-10	24,271 60
1893....		27,068,496	246,139 47	3-10	73,841 84
1894....		23,111,379	251,781 41	1-2	125,890 70
1895....		21,669,828	221,967 64	7 10	155,377 34
1896....		23,567,514	272,110 06	9-10	244,899 06
	Over five years..	2,007,331	18,734 22		5,429 56
Various.	Perpetual.....	10,268,250	348,014 63	95-100	330,613 90
Totals.....		\$849,088,794	\$7,982,623 33		\$4,258,880 59

Premiums received in United States since the admission of the Company.....	\$115,683,508 88
Losses paid in U. S. since the admission of the Company....	69,303,189 14
Losses incurred during the year.....	2,745,442 62
Largest amount written on any one risk.....	75,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or County.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$120,000 00	\$88,564 00	\$31,436 00
Oregon.....	60,000 00	24,799 61	35,200 39
Virginia.....	54,000 00	69,631 00	.....
Georgia.....	30,000 00	43,594 26	.....
Totals.....	\$264,000 00	\$212,819 87	\$66,636 39

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$8,716,517 00
Premiums received.....	83,386 82
Losses paid.....	50,964 47
Losses incurred.....	46,424 47

UNITED STATES BRANCH OF THE LONDON ASSURANCE
CORPORATION,

LONDON, ENGLAND.

Admitted to the United States, July, 1872.

Resident Manager, CHARLES L. CASE, 44 Pine Street, New York City.*Trustees*—GUSTAV AMSNICK, GEORGE MOSLE, CHARLES D. DICKEY, JR.,
and JAMES N. JARVIE, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$28,000 00
Interest due and accrued on bond and mortgage loans.....	Nothing.
Value of mortgaged premises (insured for nothing).....	Nothing.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p. c., 1904..	\$630,000 00	\$693,787 50
United States.....	31,000 00	37,238 75
MUNICIPAL BONDS—		
City of Richmond, Va., 4 p. c...	50,000 00	50,000 00
City of New York water stock, 3 p. c., 1907.....	40,000 00	39,200 00
City of New York water stock, 3 p. c., 1904.....	35,000 00	34,300 00
City of New York water stock, 3½ p. c., 1904.....	25,000 00	25,250 00
City of New York school house, 3½ p. c., 1911.....	10,000 00	9,850 00
City of Brooklyn local improve- ment, 3 p. c., 1912.....	100,000 00	94,000 00

	Par Value.	Market Value.	
City of Boston Public Park loan, 3½ p. c., 1920.....	100,000 00	102,000 00	
Baltimore Belt 5 p.c. gold.....	16,000 00	14,720 00	
Cen. of N. J. g. m., 5 p.c. gold..	40,000 00	47,200 00	
Chic. Mil. & St. Paul, Western Div., 1st m., 5 p.c. gold.....	25,000 00	28,687 50	
Chic. Mil. Ter. 5 p.c. gold.....	25,000 00	27,750 00	
Milwaukee & St. Paul, St Paul Div., 1st m., 7 p.c. gold.....	50,000 00	64,250 00	
Chic., St. Louis & New Orleans 5 p.c. gold.....	8,000 00	9,400 00	
Colorado Mid. Ry. Co. 1st m., 6 p.c. gold.....	35,000 00	24,325 00	
Denver & Rio Grande 1st cons. g. m., 4 p.c. gold.....	30,000 00	27,075 00	
Erie Ry. cons. m., 7 p.c. gold,	50,000 00	69,000 00	
Lehigh Valley Ry. Co. 1st m., 4½ p.c. gold.....	30,000 00	30,600 00	
Long Island 1st con. m. 5 p.c. g.,	45,000 00	53,100 00	
Louisville & Nashville, N. O. & M. Division, 1st m. 6 p c. g...	25,000 00	29,500 00	
Milwaukee, Lake Shore & West., Mich. Div., 1st m. 6 p.c. g....	25,000 00	32,500 00	
Phila. & Read gen. m. 4 p.c. g.,	15,000 00	12,262 50	
Pittsburg, Cin., Chicago & St. Louis con. 4½ p.c. g.....	25,000 00	27,000 00	
St. Paul, Minneapolis & Mani- toba con. 6 p.c. gold loan....	25,000 00	31,250 00	
St. Paul, Minneapolis & Mani- toba 2d m. 6 p.c. g.....	30,000 00	35,400 00	
Scioto Valley & New England 1st m. 4 p.c. g.....	30,000 00	24,300 00	
Carthage, Watertown & Sacketts Harbor 5 p.c. g.....	33,000 00	33,660 00	
U. S. Mortgage & Trust Co. 1st m. trust 4½ p.c. g.....	35,000 00	35,000 00	
C., C., C. & St. L., 1st m., 4 p. c., gold.....	50,000 00	44,250 00	
Chic. & Erie, 1st m., 5 p.c. gold,	50,000 00	55,000 00	
Ches. & O., 1st con., 5 p.c., gold,	50,000 00	54,000 00	
Totals.....	\$1,768,000 00	\$1,895,856 25	1,895,856 25
Cash in Company's principal office.....		2,231 11	
Cash in bank		170,743 96	
Cash in hands of special agents.....		309 95	
Interest due and accrued on stocks and bonds.....		5,889 59	
Gross premiums in due course of collection.....		220,481 55	

Due for reinsurance.....	13,882 02
Bills receivable, not matured, taken for premiums.....	19,264 55
Assets of the Company at their actual value.....	\$2,356,658 98

III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,244 33	
Losses reported and unadjusted.....	143,080 76	
Losses resisted.....	11,275 00	
Gross amount of unpaid losses.....	\$168,600 09	
Deduct reinsurance.....	18,263 23	
Net amount of unpaid losses.....		\$150,336 86
Unearned premiums on risks, one year or less..	\$321,328 21	
Unearned premiums on risks, more than one year.....	449,154 30	
Unearned premiums on marine risks.....	31,840 96	
Unearned premiums, as computed above....		802,323 47
Reclaimable on perpetual policies.....		174 80
Commissions and brokerage.....		27,764 04
Return premiums.....		300 01
Reinsurance due.....		6,450 21
Special deposits in other States in excess of present liabilities therein.....		191,901 37
Total liabilities, except statutory deposit and surplus	\$1,179,250 76	
Statutory deposit	200,000 00	
Surplus beyond all liabilities.....	977,408 22	
Total liabilities, including deposit and surplus.....		\$2,356,658 98

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,116,143 18	\$465,845 98
Deduct reinsurance, rebate, abate- ments, and return premiums,	199,394 59	115,090 47
Actual cash premiums...	\$916,748 59	\$350,755 51
Interest on mortgages.....		675 00
Interest on bonds, and dividends on stocks.....		73,666 81
Received from home office.....		Nothing.
Actual cash income.....		\$1,341,845 91

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$206,006.12 occurring in pre- vious years.....	\$460,820 13	\$304,334 56
Deduct salvage and reinsurance..	36,034 34	58,862 02
Net amount paid for losses..	\$424,785 79	\$245,472 54
		\$670,258 33

Commissions and brokerage.....	209,151	56
Salaries and fees.....	90,191	72
Taxes.....	32,734	54
All other payments.....	81,833	81
Remitted home office.....	\$250,619	93
Actual cash expenditure.....	\$1,084,169	96

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$174,697,160	\$1,576,019 39
Written or renewed during the year.....	126,287,151	1,121,422 87
Totals.....	\$300,984,311	\$2,697,442 26
Deduct those expired and marked off.....	118,233,523	1,096,367 10
In force at the end of the year.....	\$182,750,788	\$1,601,075 16
Deduct amount reinsured.....	11,666,180	75,125 95
Net amount in force.....	\$171,084,608	\$1,525,949 21

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$2,847,875	\$31,840 96

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$67,609,881	\$642,656 43	1-2	\$321,328 21
1895....	Two years.....	585,830	5,156 00	1-4	1,289 00
1896....		433,109	3,184 37	3-4	2,388 28
1894....	Three years	21,615,411	165,113 66	1-6	27,518 94
1895 ...		23,379 127	165,464 32	1-2	82,732 16
1896....		23,389,686	181,671 87	5-6	151,393 22
1893....	Four years.....	723,600	6,085 93	1-8	760 74
1894....		841,638	5,841 93	3-8	2,190 72
1895....		587,525	5,120 23	5-8	3,200 14
1896....		772,470	6,848 04	7-8	5,992 03
1892....	Five years.....	6,623,846	70,767 12	1-10	7,076 71
1893....		6,329,287	69,306 79	3-10	20,792 04
1894....		4,944,222	53,422 69	1-2	26,711 34
1895....		6,168,963	64,943 61	7-10	45,460 53
1896 ...		7,026,613	79,469 22	9-10	71,522 30
	Over five years..	42,200	713 00		126 15
	Perpetual.....	11,200	184 00	95-100	174 80
Totals.....		\$171,084,608	\$1,525,949 21		\$770,657 31

Premiums received in U. S. since admission of the Company,	\$20,844,652 00
Losses paid in U. S. since the admission of the Company....	12,401,370 00
Losses incurred during the year (fire, \$402,400.40; marine and inland, \$228,450 18.....)	630,850 58
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,531 25	\$2,373 53	\$25,157 72
Ohio.....	110,125 00	36,868 02	73,256 98
Oregon.....	55,062 50	8,179 49	46,883 01
Virginia.....	52,753 12	6,149 46	46,603 66
Totals.....	\$245,471 87	\$53,570 50	\$191,901 37

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,828,763 00
Premiums received.....	16,130 58
Losses paid.....	9,854 76
Losses incurred.....	10,707 76

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE
FIRE INSURANCE COMPANY,

LIVERPOOL ENGLAND.

Admitted to the United States, July, 1879.

Resident Manager, A. G. McILWAINE, JR., 57 William Street, New York
City, N. Y.

Trustees—WM. H. SLOCUM, JAS. H. McMAHON, JOHN HARSEN RHOADES,
New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all
policy-holders (par)..... \$200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$299,125 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States reg. 4 p.c., 1907..	\$320,000 00	\$379,416 00
United States reg. 5 p.c., 1904..	2,500 00	2,850 00
Georgia reg. 4½ p.c., 1915-1922,	25,000 00	29,450 00
MUNICIPAL BONDS —		
New York City con. reg. stk. 3		
p.c., 1910.....	120,000 00	120,600 00
City of Richmond 4 p.c., 1926..	50,000 00	50,000 00
RAILROAD BONDS —		
B. B. 1st m. reg. g. 5 p.c., 1990,	25,000 00	22,813 00
B. & O. gen. m. reg. g. 5 p.c.,		
1988.....	100,000 00	100,000 00
B. C. 1st m. reg. g. 4 p.c., 1936,	27,000 00	28,350 00
C. O. 1st m. gold 4½ p.c., 1930,	50,000 00	49,000 00
C. of N. J. gen. m. reg. g. 5 p.c.,		
1987.....	65,000 00	75,237 00
C. & O. 1st con. m. reg. g. 5 p.		
c., 1939.....	50,000 00	53,500 00

	Par Value.	Market Value.
C., M. & St. P., C. & P. W. Div., 1st m. reg. g. 5 p.c., 1921.....	20,000 00	22,450 00
C., R. I. & P. 1st m. reg. 6 p.c., 1917.....	90,000 00	117,450 00
C. & N. con. m. reg. g. 7 p.c., 1902.....	100,000 00	115,500 00
C., D. & I. 1st m. reg. g. 5 p.c., 1941.....	20,000 00	21,000 00
C., I., St. L. & C. con. 1st m. reg. g. 4 p.c., 1936.....	100,000 00	96,000 00
D. & H., Penn. Div., 1st m. reg. 7 p.c., 1917.....	25,000 00	36,000 00
F. & P. M. con. m. reg. g. 5 p.c., 1939.....	25,000 00	20,813 00
L. E. & W. 1st m. reg. g. 5 p.c., 1937.....	50,000 00	58,750 00
L. S. & M. S. 1st m. reg. s. f. 7 p.c., 1900.....	92,000 00	102,810 00
Lehigh Valley 1st m. reg. gold, 4½ p. c., 1940.....	25,000 00	25,000 00
Mil., L. S. & West. ex. and imp. sink. f. m., gold, 5 p. c., 1929,	50,000 00	56,000 00
N. Y. C. & Hud. R. 1st m. reg. gold, 7 p. c., 1903.....	75,000 00	89,812 00
N. Y., Chi. & St. L. 1st m. reg. gold, 4 p. c., 1937.....	50,000 00	51,500 00
N. Y., Ont. & W., 1st con. m. reg. gold, 5 p. c., 1939.....	20,000 00	21,500 00
N. Y. & Har. Riv. 1st m. reg. gold, 7 p. c., 1900.....	50,000 00	55,625 00
St. P., Minn. & Manitoba con. m. reg. gold, 4½ p. c. 1933..	50,000 00	51,125 00
West Shore 1st m. reg., 4 p. c. 2361.....	80,000 00	84,400 00
MISCELLANEOUS—		
Milwaukee Underwriters' Build- ing Association stock.....	83 00	83 00
Totals.....	\$1,756,583 00	\$1,937,030 00
		1,937,030 00
Cash in Company's principal office.....		25,851 54
Cash in bank.....		157,017 55
Gross premiums in due course of collection.....		292,486 21
Interest due on stocks.....		500 00
Bills receivable, not matured, taken for premiums.....		7,400 73
Rents due and accrued.....		7,091 57
Reinsurance due.....		111 14
Assets of the Company at their actual value.....		\$2,726,613 74

III. LIABILITIES.

Losses adjusted and unpaid.....	\$37,464 66	
Losses reported and unadjusted.....	58,197 00	
Losses resisted.....	41,045 40	
Gross amount of unpaid losses.....	\$136,707 06	
Deduct reinsurance.....	7,465 00	
Net amount of unpaid losses.....		\$129,242 06
Unearned premiums on risks, one year or less...	\$632,812 15	
Unearned premiums on risks, more than one year.....	844,659 78	
Unearned premiums as computed above.....		1,477,471 93
Commissions and brokerage.....		50,826 59
Due for salaries, rent, advertising, etc.....		Nothing.
Reinsurance.....		44,047 95
Return premiums.....		1,432 15
Premiums due other companies.....		1,330 65
Special deposits in other States in excess of present liabilities therein.....		145,037 06
Total liabilities, except statutory deposit and surplus	\$1,849,388 39	
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		677,225 35
Total liabilities, including deposit and surplus.....	\$2,726,613 74	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,314,082 63	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	563,586 32	
Actual cash premiums.....		\$1,750,496 31
Interest on bonds, and dividends on stocks.....		88,349 90
Rents.....		6,629 63
Received from home office.....	Nothing.	
Actual cash income.....		\$1,845,475 84

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$144,250.c7 occurring in previous years.....	\$994,273 64	
Deduct salvage and reinsurance.....	143,346 58	
Net amount paid for losses.....		\$850,927 06
Commissions and brokerage.....		337,826 29
Salaries and fees.....		138,241 97
Taxes.....		43,460 80
All other payments.....		107,397 02
Deposit premiums on perpetual risks returned..	Nothing.	
Remitted home office.....	\$297,560 00	
Actual cash expenditure.....		\$1,477,853 14

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year.....	\$381,257,498	\$3,109,679 38
Written or renewed during the year	275,483,530	2,306,102 99
Totals.....	\$656,741,028	\$5,415,782 37
Deduct those expired and marked off	264,598,239	2,311,691 92
In force at the end of the year.....	\$392,142,789	\$3,104,090 45
Deduct amount reinsured.....	21,227,847	214,088 72
Net amount in force.....	\$370,914,942	\$2,890,001 73

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$119,039,208	\$1,265,624 29	1-2	\$632,812 15
1895....	Two years.....	1,012,062	8,209 41	1-4	2,052 35
1896....		1,379,069	8,836 02	3-4	6,627 01
1894....	Three years.....	53,640,057	297,256 12	1-6	49,542 69
1895....		74,830,889	425,779 41	1-2	212,889 70
1896....		69,784,700	370,279 35	5-6	308,566 12
1893....	Four years.....	1,361,971	8,483 30	1-8	1,060 41
1894....		1,686,864	8,654 00	3-8	3,245 25
1895....		624,441	5,414 41	5-8	3,384 01
1896....		1,825,427	9,163 24	7-8	8,017 83
1892....	Five years.....	9,647,711	100,190 79	1-10	10,019 08
1893....		6,358,365	80,406 32	3-10	24,121 90
1894....		6,893,103	79,775 15	1-2	39,887 57
1895....		10,232,316	104,309 90	7-10	73,016 93
1896....		11,520,058	108,126 39	9-10	97,313 75
	Over five years ...	1,078,701	9,493 63	pro rata	4,915 18
Totals.....		\$370,914,942	\$2,890,001 73		\$1,477,471 93

Premiums received in U. S. since the admission of the Co...	\$24,682,997 52
Losses paid in U. S. since the admission of the Company....	14,677,736 82
Losses incurred during the year.....	845,267 03
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$119,875 00	\$53,012 64	\$66,862 36
Virginia.....	50,000 00	17,793 10	32,206 90
Georgia.....	29,450 00	25,395 20	4,054 80
Oregon.....	59,937 00	18,024 00	41,913 00
Totals.....	\$259,262 00	\$114,224 94	\$145,037 0

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,102,073 00
Premiums received.....	29,052 36
Losses paid.....	17,541 85
Losses incurred.....	18,549 85

UNITED STATES BRANCH OF THE MAGDEBURG FIRE INSURANCE COMPANY.

MAGDEBURG, GERMANY.

Admitted to the United States, December, 1896.

Resident Manager — P. E. RASOR, Hartford, Conn.

Trustees — W. A. BUTLER, FREDERICK P. OLCOTT, ERNEST THALMANN,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$550,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	Nothing.
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Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c. reg.....	\$550,000 00	\$606,375 00	
Totals.....	\$550,000 00	\$606,375 00	\$606,375 00

Cash in Company's principal office.....	21,395 79
Cash in bank.....	16,696 38
Interest due and accrued on stocks.....	500 00
Gross premiums in due course of collection.....	42,918 86
Reinsurance due.....	Nothing.
Assets of the Company at their actual value.....	\$687,886 03

III. LIABILITIES.

Losses reported and unpaid.....	Nothing.
Losses reported and unadjusted.....	2,425 00
Losses resisted.....	5,416 75
Gross amount of unpaid losses.....	\$7,841 75
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$7,841 75

Unearned premiums on risks, one year or less,	\$48,413 43
Unearned premiums on risks, more than one year.....	29,549 79
Unearned premiums as computed above.....	77,963 22
Commissions and brokerage.....	4,749 35
Special deposit in other States in excess of present liabilities therein.....	49,939 86
Total liabilities, except statutory deposit and surplus,	\$144,494 18
Statutory deposit	200,000 00
Surplus beyond all liabilities.....	343,391 85
Total liabilities, including deposit and surplus.....	\$687,886 03

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$110,348 52
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	22,022 06
Actual cash premiums.....	\$88,326 46
Interest on bonds, and dividends on stock.....	15,000 00
Received from home office.....	\$37,139 40
Actual cash income.....	\$103,326 46

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$23,802.85 oc- curring in previous years).....	\$66,708 20
Deduct salvage and reinsurance.....	Nothing.
Net amount paid for losses.....	\$66,708 20
Commissions and brokerage.....	29,072 52
Salaries and fees.....	4,252 15
Taxes.....	2,751 05
All other payments.....	10,150 62
Remitted home office.....	\$2,038 90
Actual cash expenditure.....	\$112,934 54

VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$13,839,813	\$157,904 70
Written or renewed during the year	11,373,045	135,046 73
Totals.....	\$25,212 858	\$292 951 43
Deduct those expired and marked off.....	12,334,738	135,159 09
In force at the end of the year....	\$12,878,120	\$157,792 34
Deduct amount reinsured.....	357,135	4,377 40
Net amount in force.....	\$12,520,985	\$153,414 94

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$7,758,598	\$96,826 87	1-2	\$48,413 43
1896....	Two years.....	234,700	2,713 68	3-4	2,035 26
1894....	} Three years.....	809,000	13,999 05	1-6	2,333 17
1895....		2,437,440	24,343 60	1-2	12,171 80
1896....		1,087,731	12,775 48	5-6	10,646 19
1895....	} Four years.....	36,500	348 65	5-8	217 90
1896....		40,500	255 00	7-8	223 12
1895....	} Five years.....	5,000	75 00	7-10	52 50
1896....		111,516	2,077 61	9-10	1,869 85
Totals.....		\$12,520,985	\$153,414 94		\$77,963 22

Premiums received in U. S. since the admission of the Co....	\$437,333 36
Losses paid in U. S. since the admission of the Company...	215,576 15
Losses incurred during the year.....	45,905 35
Largest amount written on any risk.....	40,000 00

Special deposit elsewhere for the exclusive protection of
policyholders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$55,125 00	\$5,185 14	\$49,939 86

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$133,600 00
Premiums received.....	1,658 43
Losses paid.....	} Nothing.
Losses incurred.....	

UNITED STATES BRANCH OF THE MANCHESTER FIRE
ASSURANCE COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1890.

Resident Manager, G. W. WENSLEY, 63 and 65 Wall Street, New York.

Trustees—LYMAN J. GAGE, SAMUEL W. ALLERTON, and EUGENE S. PIKE,
all of Chicago, Ill.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	Nothing.
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Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND DISTRICT BONDS—		
United States 4 p.c., reg., 1907..	\$427,000 00	\$476,105 00
Dist. of Col. 3.65 p.c., reg., 1924,	20,000 00	21,600 00
MUNICIPAL BONDS—		
New York City con. 3 p.c., 1910,	200,000 00	202,000 00
City of Brook. l. imp., 3 p.c., 1907,	200,000 00	200,000 00
City of New'k wat., 4½ p.c., 1915,	50,000 00	54,000 00
Portland, Ore., water, 1923.....	50,000 00	57,125 00
RAILROAD BONDS—		
Atchison, Topeka & Santa Fe new gen. m. gold 4 p.c., 1995,	12,000 00	9,360 00
Atchison, Topeka & Santa Fe adjustment 4 p.c., 1995.....	6,500 00	2,795 00
Atlanta & Charlotte Air Line, Rich. & Dan. sys., 7 p.c., 1907,	14,000 00	16,520 00
Balt. & Ohio gold 5 p.c., 1925..	40,000 00	37,200 00
Balt. & Ohio gold 5 p.c., 1988..	39,000 00	37,050 00
Beech Creek gold 4 p.c., 1936..	75,000 00	79,125 00

	Par Value.	Market Value.
Bur., C. R. & No. g. 5 p.c., 1934,	40,000 00	41,000 00
Central of N. J. m. g. 5 p.c., 1987,	55,000 00	64,900 00
Chesapeake & Ohio 1st m. trust consolidated gold 5 p.c., 1939,	25,000 00	27,000 00
Chic. & E. Ill. con. g. 6 p.c., 1934,	27,000 00	33,210 00
Chi., Mil. & St. P., Chi., Pac. & Wes. div., 1st m. g. 5 p.c., 1921,	51,000 00	58,522 50
C., St. L. & N. O. 1st m. g. 5 p. c., 1951.....	25,000 00	29,750 00
C. & W. I. con. g. 6 p.c., 1932..	80,000 00.	93,600 00
C., I., S., L. & C. g. 4 p.c., 1936,	10,000 00	9,700 00
Ill. Cent. g. 4 p.c., 1951.....	16,000 00	17,120 00
K. & O. 1st m. g. 6 p.c., 1925...	15,000 00	17,137 50
L. E. & W. 1st m. g. 5 p.c., 1937,	13,000 00	15,275 00
L. V. 1st m. g. 4½ p.c., 1940...	25,000 00	25,500 00
N. Pac. 1st m. g. 6 p.c., 1921...	14,000 00	16,100 00
Penn. g. 4½ p.c., 1921.....	55,000 00	61,050 00
Penn. equip. g. 4 p.c., 1914....	20,000 00	20,200 00
St. P., M. & M. g. con. 4½ p.c., 1933	25,000 00	26,000 00
West Shore 4 p.c., 2361.....	25,000 00	26,500 00
W. & L. E. g., W. div., 1st m. 5 p.c., 1928.....	30,000 00	27,000 00
Totals.....	\$1,684,500 00	\$1,802,445 00
		\$1,802,445 00

Bank certificate of deposit.....	}	Nothing.
Cash in hands of trustees.....		
Cash in Company's principal office.....		6,520 29
Cash in bank.....		87,081 52
Interest due and accrued on stocks.....		Nothing.
Gross premiums in due course of collection		273,754 25
Reinsurance due.....		3,353 20
Assets of the Company at their actual value.....		\$2,173,154 26

III. LIABILITIES.

Losses reported and unpaid.....	\$51,623 88
Losses reported and unadjusted.....	60,214 05
Losses resisted.....	59,044 05
Gross amount of unpaid losses.....	\$170,881 98
Deduct reinsurance.....	16,117 94
Net amount of unpaid losses.....	\$154,764 04
Unearned premiums on risks, one year or less..	\$536,014 34
Unearned premiums on risks, more than one year,	540,211 22
Unearned premiums as computed above.....	1,076,225 56

Commissions and brokerage.....	47,752 43
Due to special agents.....	1,228 39
Special deposits in other States in excess of present liabilities therein.....	164,340 78
Total liabilities, except statutory deposit and surplus,	\$1,444,311 20
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	528,843 06
Total liabilities, including deposit and surplus.....	\$2,173,154 26

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,881,865 33
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	497,051 15
Actual cash premiums.....	\$1,384,814 18
Interest on bonds, and dividends on stocks.....	65,836 30
Received from home office.....	Nothing.
Actual cash income.....	\$1,450,650 48

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$179,763.88 oc- curring in previous years).....	\$965,761 18
Deduct salvage and reinsurance.....	88,092 05
Net amount paid for losses.....	\$877,669 13
Commissions and brokerage.....	266,704 74
Salaries and fees.....	98,557 61
Taxes.....	43,533 34
All other payments.....	102,108 75
Remitted home office.....	\$55,974 44
Actual cash expenditure.....	\$1,388,573 57

VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$194,171,234	\$2,475,096 93
Written or renewed during the year.....	152,411,747	1,858,547 58
Totals.....	\$346,582,981	\$4,333,644 51
Deduct those expired and marked off.....	155,547,032	2,004,268 28
In force at the end of the year.....	\$191,035,949	\$2,329,376 23
Deduct amount reinsured.....	10,953,935	160,351 90
Net amount in force.....	\$180,082,014	\$2,169,024 33

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$82,754,008	\$1,072,028 70	1-2	\$536,014 34
1895....	Two years.....	1,136,678	12,371 35	1-4	3,092 84
1896....		933,814	8,757 42	3-4	6,568 06
1894....	Three years.....	17,825,163	205,101 14	1-6	34,183 51
1895....		22,020,549	230,429 98	1-2	115,214 99
1896....		22,606,093	217,911 52	5-6	181,592 92
1893....	Four years.....	1,125,242	10,333 46	1-8	1,291 67
1894....		1,049,271	10,416 33	3-8	3,906 12
1895....		469,392	4,635 47	5-8	2,897 13
1896....		672,639	5,356 66	7-8	4,687 08
1892....	Five years.....	6,839,299	88,918 24	1-10	8,891 83
1893....		6,370,312	85,048 09	3-10	25,514 42
1894....		5,267,788	73,961 94	1-2	36,980 96
1895....		5,354,181	69,944 31	7-10	48,961 00
1896....		5,657,585	73,809 72	9-10	66,428 69
Totals.....		\$180,082,014	\$2,169,024 33		\$1,076,225 56

Premiums received in U. S. since the admission of the Co...	\$9,634,669 58
Losses paid in U. S. since the admission of the Company...	5,755,541 99
Losses incurred during the year.....	827,699 97
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$111,500 00	\$74,042 97	\$37,457 03
Georgia.....	27,875 00	4,883 82	22,991 18
Oregon.....	57,125 00	6,057 11	51,067 89
Virginia.....	55,750 00	2,925 32	52,824 68
Totals.....	\$252,250 00	\$87,909 22	\$164,340 78

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,228,583 00
Premiums received.....	12,653 71
Losses paid.....	8,493 65
Losses incurred.....	9,130 74

UNITED STATES BRANCH OF THE NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY.

LONDON AND EDINBURGH, GREAT 'BRITAIN.

Admitted to the United States, August, 1886.

Resident Manager, H. E. BOWERS, No. 54 William St., New York City.*Trustees*—SOLON HUMPHREYS, DAVID DOWS, JR., CHARLES H. COSTER,
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	Nothing
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Bonds and Stocks owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg., 1907..	\$145,000 00	\$159,862 00
U. S. gold 5 p.c. coup., 1904...	513,000 00	587,385 00
U. S. cur. 6 p.c. reg., 1899.....	55,000 00	58,094 00
U. S. cur. 6 p.c. reg., 1898.....	137,000 00	140,767 00
U. S. cur. 6 p.c. reg., 1897.....	35,000 00	35,000 00
U. S. cur. 6 p.c. reg., 1925.....	60,000 00	72,000 00
Mass. M. wat. g. reg., 1935.....	50,000 00	54,250 00
Ala. class "A" cou., 1906.....	10,000 00	10,250 00
Virginia century reg., 1991.....	41,100 00	24,660 00
Virginia deferred certificates...	18,666 67	1,120 00
COUNTY AND MUNICIPAL BONDS—		
City of Bos., Mass., S. B. im. sc.		
4 p.c. reg., 1917.....	80,000 00	86,600 00
City of Bos., Mass., 4 p.c. reg., 1915.....	35,000 00	37,625 00
City of Prov., R. I., g., s., 4 p.c. reg., 1925.....	187,000 00	210,842 00

	Par Value.	Market Value.
City of St. L., Mo., g. 4 p.c. coup., 1911.....	19,952 65	21,050 00
City of St. L., Mo., g. $3\frac{65}{100}$ p.c. coup., 1915.....	35,000 00	35,875 00
N. Y. County 7 p.c. as. f. stk. reg., 1903.....	22,000 00	26,620 00
N. Y. City 7 p.c. c. p. im. f. stk. reg., 1902.....	5,000 00	5,888 00
N. Y. City 7 p.c. Croton w. m. stk. reg., 1900.....	10,000 00	11,212 00
City of Brooklyn, N.Y., $3\frac{1}{2}$ p.c. reg., 1925.....	30,000 00	30,900 00
RAILROAD BONDS —		
N. Y. C. & H. R. 1st m. 7 p.c., 1903, reg.....	500,000 00	582,500 00
West Shore 1st m. gtd. 4 p.c., 2361, reg.....	400,000 00	416,000 00
N. Y., Lack. & W. 1st m. 6 p.c., 1921, reg.....	100,000 00	133,000 00
Manhattan cons. m. gold 4 p.c., 1990, reg. cou.....	60,000 00	56,400 00
Del. & Hudson Canal, Penn. Div., 1st m. 7 p.c., 1917, reg...	60,000 00	84,600 00
Del. & Hudson Canal, Penn. Div., 1st m. 7 p.c., 1917 cou...	1,000 00	1,420 00
St. Paul & N. P. gen. m. gold 6 p.c., 1923, reg.....	50,000 00	59,000 00
Chicago & N. W. cons. sinking fund m. 7 p.c., 1915, reg.....	130,000 00	180,700 00
Chicago & N. W. cons. sinking fund, m. 7 p.c., 1915, cou.....	26,000 00	36,368 00
B. & O. gold 5 p.c., 1925, reg...	158,000 00	142,200 00
B. & O. gold 5 p.c., 1925, cou...	42,000 00	37,800 00
MISCELLANEOUS —		
Mil. Underwriters' Bd. As. stk..	181 00	181 00
Totals.....	\$3,015,900 32	\$3,340,169 00
		\$3,340,169 00
Cash in Company's principal office.....		22,810 38
Cash in bank.....		252,345 13
Interest due and accrued on bonds.....		55,546 00
Interest due and accrued on mortgage loans.....		Nothing.
Gross premiums in due course of collection.....		392,070 18
Bills receivable, not matured, taken for premiums.....		2,780 36
Due for reinsurance.....		1,639 97
Rents due and accrued.....		Nothing.
Premiums unpaid (more than three months due),	\$25,841 24	
Gross assets of the Company at their actual value...		\$4,067,361 02

III. LIABILITIES.

Losses adjusted and unpaid.....	\$51,831 32	
Losses reported and unadjusted.....	136,270 73	
Losses resisted.....	31,991 24	
	<hr/>	
Gross amount of unpaid losses.....	\$220,093 29	
Deduct reinsurance.....	12,857 20	
	<hr/>	
Net amount of unpaid losses		\$207,236 09
Unearned premiums on risks, one year or less,	\$834,729 22	
Unearned premiums on risks, more than one		
year.....	1,046,496 90	
	<hr/>	
Unearned premiums as computed above.....		1,881,226 12
Commissions and brokerage.....		67,121 35
Reinsurance.....		Nothing.
Special agents' balances.....		8,722 02
All other demands		10,136 82
Special deposits in other States in excess of present liabilities		
therein.....		70,016 83
	<hr/>	
Total liabilities, except statutory deposit and surplus,	\$2,244,459 23	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	1,622,901 79	
	<hr/>	
Total liabilities, including deposit and surplus.....	\$4,067,361 02	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,925,179 52	
Deduct reinsurance, rebate, abatements, and		
return premiums.....	579,561 63	
	<hr/>	
Actual cash premiums.....	\$2,345,617 89	
Interest on mortgages.....		Nothing.
Interest on bonds.....		159,651 76
Rents.....		Nothing.
Received from home office.....	Nothing.	
	<hr/>	
Actual cash income.....	\$2,505,269 65	

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$234,202.82		
occurring in previous years).....	\$1,375,783 42	
Deduct salvage and reinsurance.....	69,957 64	
	<hr/>	
Net amount paid for losses.....	\$1,307,825 78	
Commissions and brokerage.....	396,455 57	
Salaries and fees.....	206,954 48	
Taxes.....	56,047 32	
All other payments.....	102,029 58	
Remitted home office.....	\$358,690 12	
	<hr/>	
Actual cash expenditure.....	\$2,069,312 73	

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 1st day of December of the preceding year.....	\$366,045,657	\$3,873,637 27
Written or renewed during the year	276,245,513	2,910,628 52
Totals.....	\$642,291,170	\$6,784,265 79
Deduct those expired and marked off.....	265,634,354	2,829,088 63
In force at the end of the year.....	\$376,656,816	\$3,955,177 16
Deduct amount reinsured.....	28,755,470	236,132 85
Net amount in force.....	\$347,901,346	\$3,719,044 31

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$137,799,697	\$1,669,458 43	1-2	\$834,729 22
1895....	Two years.....	2,983,462	18,257 98	1-4	4,564 49
1896....		1,747,068	11,049 44	3-4	8,287 08
1894....	Three years.....	42,529,568	385,366 38	1-6	64,227 73
1895....		51,584,374	467,253 65	1-2	233,626 82
1896....		51,421,760	475,934 09	5-6	396,611 75
1893....	Four years.....	693,133	7,008 70	1-8	876 08
1894....		670,449	5,919 15	3-8	2,219 67
1895....		1,032,483	9,092 65	5-8	5,682 90
1896....		686,856	6,592 68	7-8	5,768 56
1892....	Five years.....	13,335,562	149,384 63	1-10	14,938 46
1893....		11,630,622	135,433 64	3-10	40,630 08
1894....		9,248,437	114,096 07	1-2	57,048 04
1895....		10,973,377	128,809 27	7-10	90,166 44
1896....		11,564,498	135,387 55	9-10	121,848 80
Totals.....		\$347,901,346	\$3,719,044 31		\$1,881,226 12

Premiums received in United States since the admission of the Company.....	\$49,014,894 67
Losses paid in United States since the admission of the Company.....	31,179,918 71
Losses incurred during the year.....	1,268,146 47
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$102,750 00	\$109,815 06	.....
Oregon.....	58,078 00	13,885 36	\$44,192 64
Virginia.....	52,967 00	28,910 90	24,056 10
Georgia.....	27,562 00	25,793 71	1,768 09
Totals.....	\$241,357 00	\$178,405 23	\$70,016 83

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$5,907,706 00
Premiums received.....	36,636 38
Losses paid.....	6,464 57
Losses incurred.....	5,625 25

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, December, 1875.

Resident Manager and Attorney, GEORGE W. BABB, JR., 38 Pine Street,
New York City.

Trustees—EDWARD KING, CORNELIUS D. WOOD, both of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all
policyholders (par)..... \$200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$115,000 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
U. S. 4 p.c. f. loan, 1907, reg...	\$100,000 00	\$110,500 00
U. S. 4 p.c. f. loan, 1907, reg...	200,000 00	221,000 00
U. S. 4 p.c. f. loan, 1907, reg....	50,000 00	55,250 00
U. S. 4 p.c. f. loan, 1907, reg....	25,000 00	27,625 00
U. S. 4 p.c. f. loan, 1907, reg....	10,000 00	11,050 00
Massachusetts 5 p.c., 1900.....	25,000 00	26,875 00
MUNICIPAL BONDS —		
City of Chicago, 1921, 4 p.c.....	50,000 00	52,000 00
City of Omaha, 1909, 5 p.c.....	100,000 00	107,000 00
City of Boston 5 p.c., 1899.....	139,500 00	147,870 00
City of St. Louis 4 p.c., 1911....	40,000 00	42,350 00
City of St. Paul 4½ p.c., 1919...	50,000 00	56,000 00
City of Minneapolis 4 p.c., 1917,	100,000 00	105,500 00
City of Salem, Ore., 1910, 1911,		
1912.....	40,000 00	40,460 00
RAILROAD BONDS —		
Pennsylvania, g. equip., 1914...	100,000 00	102,000 00
West Shore, new 4 p.c.....	50,000 00	53,625 00

	Par Value.	Market Value.	
Chic., St. L. & N. O., 1951, 4 p.c., guar.....	50,000 00	49,000 00	
Chic., R. I. & P., 1934, 5 p.c....	100,000 00	107,125 00	
Chic., M. & St. P., 1905, 7 p.c..	50,000 00	67,250 00	
MISCELLANEOUS—			
City of New York, add. w. stk., 3 p.c., 1907.....	200,000 00	202,000 00	
Totals.....	\$1,479,500 00	\$1,584,480 00	1,584,480 00

Cash in Company's principal office.....	5,405 76
Cash in bank.....	82,632 37
Interest due and accrued on bonds.....	3,850 00
Gross premiums in due course of collection.....	214,468 08
Reinsurance, etc.....	3,020 72
Suspense account.....	315 25
Gross assets of the Company.....	\$2 009,172 18

III. LIABILITIES.

Losses adjusted and unpaid.....	\$19,606 60
Losses reported and unadjusted.....	47,793 07
Losses resisted.....	21,236 00
Gross amount of unpaid losses.....	\$88,635 67
Deduct reinsurance.....	4,919 89
Net amount of unpaid losses.....	\$83,715 78
Unearned premiums on risks, one year or less..	\$521,119 81
Unearned premiums on risks, more than one year.....	494,107 11
Unearned premiums as computed above.....	1,015,226 92
Commissions and brokerage.....	27,778 44
Due for salaries, rent, advertising, etc.....	2,309 43
Reinsurance due.....	16,030 40
Return premiums.....	18,017 05
All other demands (suspense account).....	565 19
Special deposits in other States in excess of present liabilities therein.....	133,554 17
Total liabilities, except statutory deposit and surplus	\$1,297,197 38
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	*511,974 80
Total liabilities, including deposit and surplus.....	\$2,009,172 18

*NOTE—The Department deducts from the above surplus of \$511,974 80 the following item, to wit:—

Suspense account.....	315 25
Surplus as made by the Department.....	\$511,659 55

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,598,821	58
Deduct reinsurance, rebate, abatement, and return premiums.....	462,803	69
Actual cash premiums.....	\$1,136,017	89
Interest on bonds.....		59,032 50
Received from home office.....	\$31,954	71
Actual cash income.....	\$1,195,050	39

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$88,822.19 occurring in previous years).....	\$752,208	93
Deduct salvage and reinsurance.....	116,706	73
Net amount paid for losses.....	\$635,502	20
Commissions and brokerage.....	162,600	98
Salaries and fees.....	80,077	84
Taxes.....	37,866	28
All other payments.....	128,330	66
Remitted home office.....	\$171,978	07
Actual cash expenditure.....	\$1,044,377	96

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$175,740,576	\$2,091,654 90
Written or renewed during the year.....	140,624,271	1,597,189 28
Totals.....	\$316,364,847	\$3,688,844 18
Deduct those expired and marked off.....	136,054,049	1,622,104 64
In force at the end of the year.....	\$180,310,798	\$2,066,739 54
Deduct amount reinsured.....	5,372,694	52,396 11
Net amount in force.....	\$174,938,104	\$2,014,343 43

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$86,208,354	\$1,042,239 62	1-2	\$521,119 81
1895....	Two years.....	100,898	818 60	1-4	204 65
1896....		213,088	2,102 53	3-4	1,576 90
1894....	Three years.....	15,964,437	163,089 92	1-6	27,181 65
1895....		19,917,341	198,441 48	1-2	99,220 74
1896....		19,712,552	205,439 31	5-6	171,199 43
1893....	Four years.....	240,384	2,493 42	1-8	311 68
1894....		184,973	1,842 99	3-8	691 12
1895....		543,268	5,379 20	5-8	3,362 00
1896....		311,070	3,258 79	7 8	2,851 44
1892....	Five years..	6,797,404	82,016 89	1-10	8,201 69
1893....		7,120,204	87,039 97	3-10	26,111 99
1894....		5 654,383	69,840 58	1-2	34,920 29
1895....		6,789,406	85,162 87	7-10	59,614 00
1896....		5,180,342	65,177 26	9-10	58,659 53
Totals.....		\$174,938,104	\$2,014,343 43		\$1,015,226 92

Premiums received in United States since the admission of the Company.....	\$17,321,919 78
Losses paid in United States since the admission of the Company.....	10,799,363 59
Losses incurred during the year.....	598,073 16
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit
Ohio.....	\$110,500 00	\$69,585 52	\$40,914 48
Virginia.....	55,250 00	13,016 65	42,233 35
Georgia.....	27,625 00	20,549 17	7,075 83
Oregon.....	40,460 00	8,179 49	43,330 51
Totals.....	\$244,885 00	\$111,330 83	\$133,554 17

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,506,746 00
Premiums received.....	19,845 03
Losses paid.....	15,431 25
Losses incurred.....	15,854 20

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY.

NORWICH, ENGLAND.

Admitted to United States, March, 1879.

Resident Manager—JAMES MONTGOMERY HARE, Nos. 59 and 61 Wall Street,
New York City.

Trustees—ANSON WALES HARD, J. KENNEDY TOD, W. EMLIN ROOSEVELT,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$40,000 00
Interest accrued on bond and mortgage loans.....	150 00
Value of lands mortgaged.....	} \$80,000 00
Buildings (insured for \$40,000).....	

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p. c., 1907,	\$375,000 00	\$414,375 00
MUNICIPAL BONDS —		
Richmond City, Va., 5 p.c., 1922,	50,000 00	55,250 00
RAILROAD BONDS —		
N. Y. Cen. & Hudson River reg.		
7 p. c., 1903.....	75,000 00	87,656 25
Chic., Burl. & Quincy reg. 4 p.c.,		
1927.....	100,000 00	87,750 00
Chicago, Rock Island & Pacific		
reg. 5 p.c., 1934.....	100,000 00	100,500 00
Penn. Co. reg. 4½ p.c., 1921....	150,000 00	165,375 00
N. Y. Chic. & St. Louis reg. 4		
p.c., 1937.....	100,000 00	100,250 00

	Par Value.	Market Value.	
West Shore reg. 4 p.c., 2361....	57,000 00	60,420 00	
Lake Shore & Mich. Southern reg. 7 p.c., 1903.....	118,000 00	140,420 00	
St. Paul, Minn. & Man. reg. 4½ p.c., 1933.....	50,000 00	52,625 00	
L. Island g. m. reg. 4 p.c., 1938, Cleve., Lorain & Wheeling reg. 5 p.c., 1933.....	20,000 00	15,000 00	
Allegheny Val. reg. 4 p.c., 1942, Lehigh & Wilkes-Barre Coal Co. 7 p.c., 1900.....	50,000 00	51,250 00	
	30,000 00	30,900 00	
	8,000 00	8,330 00	
RAILROAD STOCKS—			
United New Jersey R.R. & Canal Co. 10 p.c.....	10,000 00	23,950 00	
Chicago & N. W. pfd. 7 p.c.....	20,000 00	30,350 00	
Rensselaer & Saratoga 8 p.c....	17,000 00	30,770 00	
St. P., Minn. & Man. 6 p.c.....	30,000 00	33,900 00	
P., Ft. W. & Chicago 7 p.c.....	20,000 00	32,000 00	
Chic., Mil. & St. Paul pfd., 7 p.c.,	20,000 00	26,200 00	
MISCELLANEOUS—			
Butler Co., O., High & Main St. bridge bds., 4½ p.c., 1913-19.,	50,000 00	54,375 00	
New York City loan, 1907.....	100,000 00	99,250 00	
Water Loan stk., N. Y. City....	100,000 00	107,625 00	
Totals.....	\$1,650,000 00	\$1,808,521 25	1,808,521 25
Cash in Company's principal office.....			1,233 85
Cash in bank.....			234,319 49
Interest due and accrued on bonds.....			Nothing.
Gross premiums in due course of collection.....			145,756 64
Reinsurance due.....			17 67
Premiums unpaid (more than three months due), \$15,389 33			
Assets of the Company at their actual value.....			\$2,229,998 90

III. LIABILITIES.

Losses adjusted and unpaid.....	\$90,482 10	
Losses reported and unadjusted.....	50,269 05	
Losses resisted.....	8,755 00	
Gross amount of unpaid losses.....	\$149,506 15	
Deduct reinsurance.....	4,615 98	
Net amount of unpaid losses.....		\$144,890 17
Unearned premiums on risks, one year or less..	\$589,565 80	
Unearned premiums on risks, more than one year.....	587,318 73	
Unearned premiums as computed above.....		1,176,884 53

Commissions and brokerage.....	31,878 40
Due for salaries, rent, advertising, etc.....	2,803 40
Special deposits in other States in excess of present liabilities therein.....	114,078 89
Total liabilities, except statutory deposits and surplus,	\$1,470,535 39
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	559,463 51
Total liabilities, including deposits and surplus.....	\$2,229,998 90

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,887,121 37
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	374,376 19
Actual cash premiums.....	\$1,512,745 18
Interest on mortgages of real estate.....	1,800 00
Interest on bonds	77,226 26
Profit on sale of bonds.....	1,509 65
Received from home office.....	\$31,468 57
Actual cash income.....	\$1,593,281 09

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ———— oc- curring in previous years).....	\$932,535 98
Deduct salvage and reinsurance.....	49,079 79
Net amount paid for losses.....	\$883,456 19
Commissions and brokerage.....	259,080 02
Salaries and fees.....	130,345 78
Taxes.....	21,747 94
All other payments.....	115,634 29
Remitted home office.....	\$126,995 28
Actual cash expenditure	\$1,410,264 22

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$233,350,313	\$2,427,560 76
Written or renewed during the year.....	176,447,899	1,878,101 38
Totals.....	\$409,798,212	\$4,305,662 14
Deduct those expired and marked off.....	173,670,304	1,868,900 14
In force at the end of the year.....	\$236,127,908	\$2,436,762 00
Deduct amount reinsured.....	9,948,826	107,500 26
Net amount in force.....	\$226,179,082	\$2,329,261 74

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$102,441,286	\$1,179,131 60	1-2	\$589,565 80
1895....	Two years.....	856,346	7,551 35	1-4	1,887 84
1896....		988,632	7,603 73	3-4	5,702 80
1894 ...	Three years.....	28,218,712	238,393 26	1-6	39,732 21
1895....		32,500,592	283,196 84	1-2	141,598 42
1896...		30,139,913	276,142 62	5-6	230,118 85
1893....	Four years.....	576,655	5,130 46	1-8	641 31
1894....		792,400	6,009 30	3-8	2,253 49
1895....		564,884	4,767 14	5-8	2,979 46
1896....		701,004	6,258 35	7-8	5,476 06
1892....	Five years.....	6,191,214	67,385 79	1-10	6,738 58
1893....		5,618,190	63,149 20	3-10	18,944 76
1894....		5,021,023	56,984 31	1-2	28,492 15
1895....		5,513,764	60,246 04	7-10	42,172 23
1896....		6,054,467	67,311 75	9-10	60,580 57
Totals.....		\$226,179,082	\$2,329,261 74		\$1,176,884 53

Premiums received in United States since the admission of the Company.....	\$17,877,238 65
Losses paid in the United States since the admission of the Company.....	10,565,576 30
Losses incurred during the year.....	831,881 83
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Value of Deposit.	Total Liabilities Therein.	Excess of Deposit.
Ohio.....	\$109,625 00	\$47,612 44	\$62,012 56
Oregon.....	55,250 00	15,941 48	39,308 52
Virginia.....	36,465 00	23,707 19	12,757 81
Georgia.....	27,625 00	30,132 60	.....
Totals.....	\$228,965 00	\$117,393 71	\$114,078 89

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$4,119,014 00
Premiums received.....	33,324 97
Losses paid.....	13,880 60
Losses incurred.....	32,762 91

UNITED STATES BRANCH OF THE PALATINE INSURANCE
COMPANY (LIMITED),

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1892.

Resident Manager—WILLIAM WOOD, 21 Nassau Street, New York City.

Trustees—LOUIS FITZGERALD, ASHBEL GREEN, CHAUNCEY M. DEPEW,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	} Nothing.
Interest accrued on bond and mortgage loans.....	
Value of lands mortgaged.....	
Buildings (insured for nothing).....	

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg., 1907..	\$400,000 00	\$442,000 00
Georgia 3½ p.c., 1932.....	25,000 00	25,938 00
MUNICIPAL BONDS—		
N. Y. City reg. 3 p.c., 1904-8...	200,000 00	200,000 00
RAILROAD BONDS—		
Chic. R. I. & Pac. 1st m. 5 p.c..	200,000 00	209,250 00
West Shore, guar., 1st m. 4 p.c.,	139,000 00	149,078 00
Mo., Kan. & Tex 1st m. g. 4 p.c.,	100,000 00	81,750 00
Br'k. City & Newtown 1st 5 p.c.,	50,000 00	54,500 00
Balt. & Ohio sterling, 4½ p.c..	77,000 00	69,685 00
Chic. & Northwestern deb. 5 p.c.,	35,000 00	38,850 00
Manhattan Ry. con. m. 4 p.c....	150,000 00	141,000 00
Chic., Mil. & St. Paul 4 p.c.....	50,000 00	48,750 00
Chicago & Northwestern 4 p.c..	64,000 00	64,000 00

	Par Value.	Market Value.	
N. Y., Lake Erie & Western			
Coal and R. R. 1st. m. 6 p.c..	25,000 00	25,250 00	
N.Y. Central & Hudson R. 5 p.c.,	15,000 00	15,750 00	
Beech Creek, gu., 1st m.g. 4 p.c.,	25,000 00	26,375 00	
Baltimore & Ohio 5 p.c.....	20,000 00	18,400 00	
Chicago, Mil. & St. Paul 5 p.c..	10,000 00	11,475 00	
N. Y. Central & Hudson River			
1st m. sterling 6 p.c.....	14,000 00	16,170 00	
Chic. Bur. & Quincy 5 p.c.....	40,000 00	39,200 00	
Oregon Ry. & Nav. Co. 6 p.c...	7,000 00	7,919 00	
Cen. of Ga. Ry. Co. 1st m.g. 5 p.c ,	75,000 00	86,250 00	
Pitts., Cin., Chic. & St. Louis 4			
p.c., con. mortgage gold.....	200,000 00	205,333 00	
Louisville & Nashville and Mo-			
bile & Montgomery 4½ p.c. g.,	100,000 00	105,500 00	
Totals.....	\$2,021,000 00	\$2,082,423 00	\$2,082,423 00
Cash in Company's principal office.....			7,457 32
Cash in bank.....			311,907 63
Interest due and accrued on bonds.....			Nothing.
Gross premiums in due course of collection.....			399,756 76
Reinsurance due.....			Nothing.
Two certificates of deposit, Oregon.....			50,000 00
Assets of the Company at their actual value.....			\$2,851,544 71

III. LIABILITIES.

Losses adjusted and unpaid.....	\$61,118 16	
Losses reported and unadjusted.....	168,944 13	
Losses resisted.....	52,385 45	
Gross amount of unpaid losses.....	\$282,447 74	
Deduct reinsurance.....	23,412 13	
Net amount of unpaid losses.....		\$259,035 61
Unearned premiums on risks, one year or less..	\$1,045,454 32	
Unearned premiums on risks, more than one		
year.....	511,832 06	
Unearned premiums as computed above.....		1,557,286 38
Commissions and brokerage.....		70,766 87
Due for salaries, rent, advertising, etc.....		Nothing.
Due for taxes.....		
Return premiums.....		28,356 40
Reinsurance.....		6,673 61
Special deposits in other States in excess of present liabilities		
therein.....		35,382 33
Total liabilities, except statutory deposit and surplus,		\$1,957,501 20

Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	694,043 51
Total liabilities, including deposit and surplus.....	\$2,851,544 71

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,781,619 22
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	534,169 10
Actual cash premiums.....	\$2,247,450 12
Interest on mortgages of real estate.....	3,000 00
Interest on bonds.....	86,187 07
Received from home office.....	\$78,945 48
Actual cash income.....	\$2,336,637 19

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$337,066.86 occurring in previous years).....	\$1,503,436 75
Deduct salvage and reinsurance.....	40,190 73
Net amount paid for losses.....	\$1,463,246 02
Commissions and brokerage.....	470,696 88
Salaries and fees.....	168,471 45
Taxes.....	47,382 98
All other payments.....	140,812 28
Remitted home office.....	\$100,000 00
Actual cash expenditure.....	\$2,290,609 61

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$305,252,666	\$3,875,686 83
Written or renewed during the year.....	252,116,936	2,818,997 55
Totals.....	\$557,369,602	\$6,694,684 38
Deduct those expired and marked off.....	265,356,758	3,454,266 19
In force at the end of the year.....	\$292,012,844	\$3,240,418 19
Deduct amount reinsured.....	8,703,696	72,433 10
Net amount in force.....	\$283,309,148	\$3,167,985 09

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$177,880,822	\$2,090,908 64	1-2	\$1,045,454 32
1895....	Two years.....	3,404,626	20,609 87	1-4	5,152 47
1896....		1,148,052	13,606 20	3-4	10,204 65
1894....	Three years.....	25,593,181	243,035 82	1-6	40,505 97
1895....		24,908,092	237,374 11	1-2	118,687 06
1896....		22,845,054	215,282 29	5-6	179,401 91
1893....	Four years.....	1,137,042	10,946 32	1-8	1,368 29
1894....		527,151	5,212 23	3-8	1,954 59
1895....		490,423	5,391 85	5-8	3,369 91
1896....		647,106	4,898 77	7-8	4,286 43
1892....	Five years.....	5,756,934	70,328 54	1-10	7,032 85
1893....		6,410,027	82,623 70	3-10	24,787 11
1894....		4,811,358	61,039 18	1-2	30,519 59
1895....		4,265,729	57,467 91	7-10	40,227 53
1896....		3,474,869	49,103 36	9-10	44,193 03
	Over five years.	8,682	156 30	9-10	140 67
Totals.....		\$283,309,148	\$3,167,985 09		\$1,557,286 38

Premiums received in United States since the admission of the Company.....	\$11,074,926 00
Losses paid in the United States since the admission of the Company.....	6,452,776 00
Losses incurred during the year.....	1,376,090 00
Largest amount written on any one risk.....	40,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,000 00	\$14,617 67	\$12,404 30
Georgia.....	25,938 00	38,342 30	.....
Totals.....	\$75,938 00	\$52,959 97	\$12,404 30

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$970,063 83
Premiums received.....	9,105 62
Losses paid.....	2,935 73
Losses incurred.....	3,071 47

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September, 1879.

Resident Manager, ALEXANDER D. IRVING, 37 Liberty Street,
New York City.

Trustees—JOSEPH A. DEAN, GEORGE FRANCIS CRANE, JOHN DUER,
all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all
policyholders (par)..... \$200,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c., 1907, reg..	\$803,000 00	\$895,345 00
United States 4 p.c., 1925, reg..	100,000 00	120,250 00
United States 4 p.c., 1907, reg..	195,000 00	217,425 00
United States 4 p.c., 1907, reg..	200,000 00	223,000 00
RAILROAD BONDS—		
Cent. of N. J. gen. m. 5 p.c....	\$50,000 00	\$59,125 00
C., R. I. & P. ex. and col. 5 p.c.,	50,000 00	52,312 50
N. Y., C. & St. L. 1st m. 4 p.c.,	50,000 00	52,125 00
West Shore 1st m. 4 p.c.....	120,000 00	128,700 00
Penn. Co. guar. 4½ p.c.....	25,000 00	27,875 00
C. & N. W. s.f. 5 p.c.....	43,000 00	47,300 00
St. P., M. & M. 1st m. 4½ p.c..	50,000 00	52,500 00
N. Y. city 3 p.c., 1925, reg.....	100,000 00	100,000 00
Totals.....	\$1,786,000 00	\$1,975,957 50

Cash in Company's principal office.....	670 03
Cash in bank.....	51,102 35

Cash in hands of trustees.....	598,372 42
Interest due and accrued on stocks.....	Nothing.
Reinsurance due.....	2,779 58
Gross premiums in due course of collection.....	226,337 20
Assets of the Company at their actual value.....	<u>\$2,855,219 08</u>

III. LIABILITIES.

Losses adjusted and unpaid.....	\$20,220 00	
Losses reported and unadjusted.....	295,500 00	
Losses resisted.....	35,792 00	
Gross amount of unpaid losses.....	<u>\$351,512 00</u>	
Deduct reinsurance.....	135,506 00	
Net amount of unpaid losses.....		\$216,006 00
Unearned premiums on risks, one year or less..	\$838,086 52	
Unearned premiums on risks, more than one year.....	606,109 89	
Unearned premiums as computed above.....		<u>1,446,113 11</u>
Commissions and brokerage.....	33,111 37	
Reinsurance.....	143,867 74	
Return premiums.....	5,124 67	
Special deposits in other States in excess of present liabilities therein.....		<u>113,426 75</u>
Total liabilities, except statutory deposit and surplus,	\$1,957,649 64	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	<u>697,569 44</u>	
Total liabilities, including deposit and surplus.....		<u>\$2,855,219 08</u>

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,268,769 39	
Deduct reinsurance, rebate, abatement, and return premiums.....	1,236,124 27	
Actual cash premiums.....		<u>\$2,032,645 12</u>
Interest on bonds.....	71,245 00	
Received from home office.....	Nothing.	
Actual cash income.....		<u>\$2,103,890 12</u>

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$305,744.98 occurring in previous years).....	\$1,643,452 55	
Deduct salvage and reinsurance.....	<u>504,855 95</u>	
Net amount paid for losses.....		<u>\$1,138,596 60</u>

Commissions and brokerage.....	401,802 54
Salaries and fees.....	107,832 88
Taxes.....	53,302 28
All other payments.....	140,887 62
Remitted home office.....	\$71,245 00
Actual cash expenditure.....	\$1,842,421 92

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$385,116,169	\$3,849,798 57
Written or renewed during the year.....	354,440,060	3,277,176 81
Totals.....	\$739,556,229	\$7,126,975 38
Deduct those expired and marked off.....	346,102,763	3,409,676 64
In force at the end of the year.....	\$393,453,466	\$3,717,298 74
Deduct amount reinsured.....	96,794,442	870,790 77
Net amount in force.....	\$296,659,024	\$2,846,507 97

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$158,773,879	\$1,676,173 04	1-2	\$838,086 52
1895....	Two years.....	1,913,035	15,305 41	1-4	3,826 35
1896....		1,045,424	10,510 07	3-4	7,882 55
1894....	Three years.....	28,534,571	212,975 99	1-6	35,496 00
1895....		36,849,811	284,216 19	1-2	142,108 09
1896....		36,350,015	293,906 17	5-6	244,921 81
1893....	Four years.....	504,603	4,245 13	1-8	530 64
1894....		394,980	3,128 33	3-8	1,173 12
1895....		353,921	3,658 23	5-8	2,286 39
1896....		405,602	3,708 46	7-8	3,244 90
1892....	Five years.....	8,164,503	89,123 26	1-10	8,912 33
1893....		5,965,431	62,306 11	3-10	18,691 83
1894....		4,241,838	41,591 78	1-2	20,795 89
1895....		5,569,138	64,593 62	7-10	45,215 53
1896....		7,586,273	81,028 10	9 10	72,925 29
1893....	Six years.....	6,000	38 08	5-12	15 87
Totals.....		\$296,659,024	\$2,846,507 97		\$1,446,113 11

Premiums received in U. S. since the admission of the Co....	\$25,391,625 72
Losses paid in U. S. since the admission of the Company....	15,740,787 77
Losses incurred during the year.....	1,133,200 00
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there :—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio.....	\$111,500 00	\$55,919 51	\$55,580 49
Virginia.....	22,300 00	30,313 27	.....
Georgia.....	27,875 00	11,305 71	16,569 29
Oregon.....	55,750 00	14,473 03	41,276 97
Totals.....	\$217,425 00	\$112,011 52	\$113,426 75

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,157,880 40
Premiums received.....	28,774 27
Losses paid.....	12,763 38
Losses incurred.....	15,348 00

UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL INSURANCE COMPANY.

STETTIN, GERMANY.

Admitted to the United States, November, 1891.

Resident Manager, THEO. W. LETTON, 315 Dearborn Street, Chicago, Ill.*Trustees*—JOHN C. BLACK, PHIL. D. ARMOUR; GEORGE H. WEBSTER,
all of Chicago, Ill.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Amount deposited in the United States for the security of all
policyholders (par)..... \$200,000 00

II. ASSETS.

Value of real estate owned by the Company, unincumbered, \$800 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c., reg., 1907..	\$200,000 00	221,000 00
RAILROAD BONDS—		
B. & O. 1st m., 5 p.c., 1925.....	30,000 00	27,000 00
Beech Creek 1st m., 4 p.c., 1936,	30,000 00	31,650 00
C. M. & St. P. C. & P. W. div.,		
1st m., 5 p.c., 1921.....	30,000 00	34,500 00
Cleve. Ter. & Val. 1st m., 4 p.c.,		
1995.....	15,000 00	11,250 00
Erie 1st m., 7 p.c., 1920.....	10,000 00	13,900 00
Ill. Central 1st m., 4 p.c., 1951..	8,000 00	8,320 00
L. E. & W. 1st m., 5 p.c., 1937,	15,000 00	17,625 00
Lehigh Val. 1st m., 4½ p.c., 1940,	29,000 00	29,616 25
Louis. & Nash., E. H. & N., 1		
m., 6 p.c., 1919.....	9,000 00	10,125 00
Louis. & Nash. gen. 1st m., 6		
p.c., 1930.....	22,000 00	25,850 00
Metropolitan Elev. 1st m., 6 p.c.,		
1908.....	12,000 00	14,310 00
Mont. Cent. 1st m., 5 p.c., 1937,	11,000 00	11,330 00

	Par Value.	Market Value.	
M., L. S. & W., Mich div., 1st m., 6 p.c., 1924.....	11,000 00	13,970 00	
N. Y., Chic. & St. Louis, 1st m., 4 p.c., 1937.....	30,000 00	30,187 50	
Penn. R. R. 1st m., 4½ p.c., 1921,	30,000 00	33,000 00	
Roch. & P. 1st m., 6 p.c., 1921..	14,000 00	16,870 00	
St. P., M. & Man., Dak. ext., 1 m., 6 p.c., 1910.....	5,000 00	5,837 50	
St. P. & Sioux C. 1st m., 6 p.c., 1919.....	26,000 00	34,060 00	
Tol. & Ohio Cent. 1st m., 5 p.c., 1935.....	16,000 00	17,200 00	
Totals.....	\$553,000 00	\$607,601 25	607,601 25
Cash in Company's principal office.....			107 10
Cash in bank.....			18,765 38
Bills receivable.....			30 10
Interest due and accrued on stocks.....			5,678 32
Reinsurance due.....			5,343 43
Gross premiums in due course of collection.....			79,043 08
Assets of the Company at their actual value.....			\$717,368 66

III. LIABILITIES.

Losses adjusted and unpaid.....	\$17,382 38	
Losses reported and unadjusted.....	16,615 25	
Losses resisted.....	6,400 00	
Gross amount of unpaid losses.....	\$40,397 63	
Deduct reinsurance.....	1,349 61	
Total amount of unpaid losses.....		\$39,048 02
Unearned premiums on risks, one year or less,	\$149,457 71	
Unearned premiums on risks, more than one year.....	154,868 58	
Unearned premiums on time hull risks.....	3,704 99	
Unearned premiums as computed above.....		308,031 28
Commissions and brokerage.....		14,630 37
Reinsurance.....		2,076 25
Return premiums.....		14,052 76
All other payments.....		1,315 26
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except statutory deposit and surplus,	\$379,153 94	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	138,214 72	
Total liabilities, including deposit and surplus....		\$717,368 66

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$548,690 60	\$5,890 72	
Deduct reinsurance, rebate, abatement, and return premiums..	118,843 04		
Actual cash premiums...	\$429,847 56	\$5,890 72	\$435,738 28
Interest on bonds.....			24,995 19
Received from home office.....		Nothing.	
Actual cash income.....			\$460,733 47

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine.	
Amount paid for losses (inc. ——— occurring in previous years)..	\$282,357 86	\$5,102 65	
Deduct salvage and reinsurance..	12,866 40		
Net amount paid for losses,	\$269,491 46	\$5,102 65	\$274,594 11
Commissions and brokerage.....			88,315 65
Salaries and fees.....			46,004 84
Taxes.....			11,721 43
All other payments.....			25,080 06
Remitted home office		\$20,000 00	
Actual cash expenditure.....			\$445,716 09

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$48,659,644	\$619,278 04
Written or renewed during the year.....	42,403,363	521,675 92
Totals.....	\$91,063,007	\$1,140,953 96
Deduct those expired and marked off.....	40,916,347	515,918 53
In force at the end of the year.....	\$50,146,660	\$625,035 43
Deduct amount reinsured.....	2,177,588	26,718 30
Net amount in force.....	\$47,969,072	\$598,317 13

	Risks.	Premiums.
Marine and inland risks	\$99,579 00	\$3,704 99

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$22,843,257 38	\$298,915 43	1-2	\$149,457 71
1894....	} Three years	5,213,753 49	63,536 50	1-6	10,589 41
1895....		9,845,085 12	103,675 90	1-2	51,837 95
1896....		6,026,159 72	73,557 27	5-6	61,297 70
1892....		577,616 11	9,083 43	1-10	908 34
1893....	} Five years.....	776,736 96	11,330 87	3-10	3,399 26
1894....		893,522 88	12,284 04	1-2	6,142 02
1895....		961,808 74	13,232 10	7-10	9,262 47
1896....		831,131 61	12,701 59	9-10	11,431 43
Totals.....		\$47,969,072 01	\$598,317 13		\$304,326 29

Premiums rec'd in U. S. since the admission of the Company,	\$2,789,574 54
Losses paid in U. S. since the admission of the Company....	1,626,615 02
Losses incurred during the year, fire.....	250,188 69
Marine losses.....	5,102 65
Largest amount written on any one risk.....	20,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$89,385 00
Premiums received.....	1,110 62
Losses paid.....	} Nothing.
Losses incurred.....	

UNITED STATES BRANCH OF THE ROYAL INSURANCE
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

Resident Manager, E. F. BEDDALL, 50 Wall Street, New York City.

Trustees—HENRY PARISH, OSGOOD WELSH, and FREDERICK DOBBS
TAPPEN, all of New York City.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$435,000 00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$1,757,156 24
Loans on bond and mortgage (first liens), not more than one year's interest due	279,000 00
Interest due and accrued on bond and mortgage loans.....	1,163 33
Value of mortgaged premises (insured for \$282,000).....	\$642,500 00

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p.c., 1907..	\$935,000 00	\$1,087,312 50
RAILROAD BONDS —		
Albany & Sus. 6 p.c., 1906.....	350,000 00	402,500 00
Brooklyn & Mon. 5 p.c., 1911..	25,000 00	27,250 00
Central of N. J. 5 p.c., 1987 ...	200,000 00	236,000 00
Chic. Bur. & Quincy 7 p.c., 1903,	50,000 00	59,250 00
Chicago, Milwaukee & St. Paul cons. 7 p.c., 1905.....	62,000 00	81,220 00
Chic. & Northw'n 7 p.c., 1915..	100,000 00	141,000 00
Chic. Rock Island & Pacific 6 p.c., 1917.....	100,000 00	132,000 00
Cin., Indianapolis, St. Louis & Chic. 4 p.c., 1936	100,000 00	98,000 00
Cleve. & Pitts. 4½ p.c., 1942....	100,000 00	112,000 00

	Par. Value.	Market Value.	
Delaware & Hudson Canal Co.,			
Penn. Div., 7 p.c., 1917.....	40,000 00	57,200 00	
Illinois Central 4 p.c., 1951.....	100,000 00	112,000 00	
Illinois Central 4 p.c., 1952.....	23,000 00	23,000 00	
Lake Erie & West. 5 p.c., 1937,	30,000 00	34,800 00	
Mich. Cen., A. L. Div., 4 p.c., 1940,	100,000 00	106,000 00	
Mich. Cen., Detroit & Bay City,			
5 p.c., 1931.....	62,000 00	73,160 00	
Mich. Central 7 p.c., 1902.....	8,000 00	9,200 00	
Mil. & St. P., C. & M. div., 7 p.			
c., 1903.....	100,000 00	129,000 00	
Morris & Essex, 7 p.c., 1914.....	16,000 00	22,560 00	
N. Y. C. & H. R., 7 p.c., 1903..	100,000 00	122,000 00	
N. Y., Chic. & St. L., 4 p.c., 1937,	100,000 00	104,000 00	
N. Y. & Harlem, 7 p.c., 1900...	110,000 00	122,100 00	
N. Y., L. & W., 6 p.c., 1921 ...	100,000 00	135,000 00	
Pennsylvania, 6 p.c., 1910.....	5,000 00	6,500 00	
Penn. real est. purchase money,			
4 p.c., 1923.....	25,000 00	27,000 00	
Pitts., Ft. W. & C., 7 p.c., 1912,	14,000 00	19,040 00	
Phil. & Read., term., 5 p.c., 1941,	100,000 00	103,000 00	
R., Wat. & Ogd., 5 p.c., 1922...	25,000 00	29,750 00	
St. Paul, Minn. & Man., Dak.			
ex., 6 p.c., 1910.....	75,000 00	89,250 00	
Syr., Bing. & N. Y., 7 p. c., 1906,	50,000 00	70,500 00	
United N. J. R. R. & Canal, 4 p.			
c., 1929.....	200,000 00	222,000 00	
United N. J. R. R. & Canal, 4 p.			
c., 1944.....	100,000 00	114,000 00	
West Shore, 4 p.c., 2361.....	100,000 00	107,500 00	
Winona & St. Peter, guar. by			
Chic. & N. W., 7 p.c., 1907...	38,000 00	48,260 00	
Totals.....	\$3,643,000 00	\$4,263,352 50	4,263,352 50

Cash in Company's principal office.....	2,888 72
Cash in bank	421,409 39
Interest due and accrued on bonds.....	3,750 00
Interests accrued on bank deposits.....	30 00
Gross premiums in due course of collection.....	734,864 65
Rents due and accrued.....	13,137 38
Reinsurance due.....	Nothing.
Reclaimable on perpetual insurance.....	1,385 10
Premium notes.....	2,788 85
All other property.....	385 46
Premiums unpaid (more than three months due),	\$28,770 58

Assets of the Company at their actual value..... \$7,481,311 62

III. LIABILITIES.

Losses adjusted and unpaid.....	\$45,494 51	
Losses reported and unadjusted.....	474,711 37	
Losses resisted.....	58,598 02	
Gross amount of unpaid losses.....	\$578,803 90	
Deduct reinsurance	121,291 47	
Net amount of unpaid losses.....		\$457,512 43
Unearned premiums on risks, one year or less..	\$1,745,546 60	
Unearned premiums on risks, more than one year	2,237,901 88	
Unearned premiums as computed above.....		3,983,448 48
Reclaimable on perpetual policies.....		215,873 09
Reserve for life department.....		120,000 00
Commissions and brokerage.....		142,890 64
Due for salaries, rent, advertising, etc.....		5,428 21
Taxes		12,507 47
Return premiums.....		23,665 10
Reinsurance		155,678 89
United States liabilities of Queen Insurance Company of Eng- land assumed by this Company.....		6,500 00
Special deposits in other States in excess of present liabilities therein		38,988 70
Total liabilities, except statutory deposits and surplus,	\$5,162,493 01	
Statutory deposits.....	200,000 00	
Surplus beyond all liabilities.....	2,118,818 61	
Total liabilities, including deposit and surplus.....	\$7,481,311 62	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$6,158,907 67	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,413,275 28	
Actual cash premiums.....		\$4,745,632 39
Interest on mortgages of real estate.....		14,055 00
Interest on bonds.....		184,669 14
Rents.....		31,667 57
Deposit premiums received for perpetual risks..	\$13,662 79	
Received from home office.....	\$381,733 32	
Actual cash income.....		\$4,976,024 10

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$544,194.05 occurring in previous years).....	\$3,036,069 59	
Deduct salvage and reinsurance.....	325,929 02	
Net amount paid for losses.....		\$2,710,140 57

Commissions and brokerage.....	812,432 08
Salaries and fees.....	310,457 62
Taxes.....	123,738 99
All other payments.....	283,548 23
Deposit premiums on perpetual risks returned, \$9,654 42	
Remitted home office..... \$1,186,720 57	
Actual cash expenditure.....	\$4,240,317 49

VI. MISCELLANEOUS.

Risks and Premiums (excluding Perpetuals).

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$859,755,862	\$8,553,626 15
Written or renewed during the year.....	708,908,623	6,241,576 62
Totals.....	\$1,568,664,486	\$14,795,202 77
Deduct those expired and marked off.....	698,288,981	6,330,018 81
In force at the end of the year.....	\$870,375,504	\$8,465,183 96
Deduct amount reinsured.....	85,644,599	572,792 61
Net amount in force.....	\$784,730,905	\$7,892,391 35

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fractions unearned.	Premiums unearned.
1896....	One year or less.	\$320,506,003 42	\$3,481,629 07	1-2	\$1,740,814 54
1895....	Two years.....	2,858,376 36	25,555 24	1-4	6,388 81
1896....		2,341,150 21	19,718 78	3-4	14,789 08
1894....	Three years.....	89,720,295 53	760,992 92	1-6	126,832 15
1895....		95,626,033 08	821,443 94	1-2	410,721 97
1896....		101,868,488 26	851,781 80	5-6	709,818 16
1893....	Four years.....	2,874,743 88	27,529 93	1-8	3,441 24
1894....		2,371,671 47	20,175 11	3-8	7,565 66
1895....		1,383,876 84	13,555 59	5-8	8 472 24
1896....		1,430,899 66	13,280 58	7-8	11,620 50
1892....	Five years.....	32,837,990 10	349,726 67	1-10	34,972 66
1893....		34,506,394 42	382,763 33	3-10	114,829 00
1894....		28,820,670 78	349,535 33	1-2	174,767 66
1895....		29,673,955 36	358,784 19	7-10	251,148 93
1896....		35,740,008 01	384,860 29	9-10	346,374 26
Various.	Over five years.	2,170,348 00	31,058 58	pro rata	16,159 56
Totals		\$784,730,905 38	\$7,892,391 35		\$3,978,716 42
Perpetual Risk....		9,182,822 64	9,464 12	1-2	4 732 06
Grand Totals.....		\$793,913,728 02	\$7,901,855 47		\$3,983,448 48

Premiums received since 1873 in the United States.....	\$68,058,490 05
Total amount of losses paid since 1873 in the United States..	39,153,727 22
Losses incurred during the year	2,661,801 23
Largest amount written on any one risk.....	75,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio.....	\$120,000 00	\$353,728 70	.....
Virginia.....	60,000 00	56,628 49	\$3,371 51
Georgia.....	30,000 00	48,546 49	.....
Oregon.....	60,000 00	24,382 81	35,617 19
Totals	\$270,000 00	\$483,286 49	\$38,988 70

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$8,519,812 76
Premiums received.....	86,347 52
Losses paid.....	54,447 31
Losses incurred.....	55,249 91

UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

Resident Manager—MARTIN BENNETT, Hartford, Conn.*Trustees*—HENRY C. ROBINSON, JOHN R. REDFIELD, Hartford.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate, unincumbered, owned by the Company,	\$52,650 80
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,518,665 30
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$20,942.40 is in process of foreclosure).....	30,942 40
Interest due and accrued on bond and mortgage loans.....	26,834 88
Value of lands mortgaged.....	\$1,806,200 00
Buildings (insured for \$1,620,000.00)....	1,928,705 00
Total.....	\$3,734,905 00

Bonds owned by the Company.

	Par Value.	Market Value.
U. S. STATES AND CANADA BONDS —		
United States 4 p.c., reg., 1907,	\$50,000 00	\$55,062 50
Georgia 3½ p.c., 1923.....	25,000 00	25,000 00
Canada inscribed stk. 4 p.c.....	100,000 00	109,000 00
COUNTY AND MUNICIPAL BONDS —		
New York City 3 p.c., 1897.....	200,000 00	200,000 00
City of Toledo, O., 4½ p.c., 1904 to 1919.....	50,000 00	52,875 00
County of Milwaukee, Wis., 5 p.c., 1907-9.....	35,000 00	38,675 00

	Par Value.	Market Value.
County of Lucas, O., c. h. 4 p.c., 1944	100,000 00	101,000 00
County of Middlesex deb. 6 p.c., 1895-6-7	3,000 00	3,000 00
City of Toronto 5 p.c., 1901....	1,500 00	1,500 00
City of Richm'd 4 p.c., 1920-5-7,	52,500 00	52,500 00
RAILROAD BONDS—		
Ontario 4½ p.c. subsidy.....	41,529 60	37,621 59
Chic., Mil. & St. Paul 4 p.c., 1989,	50,000 00	48,500 00
P., C., C. & St. L. 4½ p.c., 1942,	25,000 00	27,000 00
C., C., C. & St. L. 4 p.c., 1993..	30,000 00	26,400 00
Boston & Maine 4½ p.c., 1944..	50,000 00	58,250 00
Central of N. J. 5 p.c., 1987.....	50,000 00	57,250 00
Maine Central 4 p.c., 1912.....	40,000 00	40,800 00
Balt. & Ohio 5 p.c., 1988.....	26,000 00	26,780 00
Staten Island 4½ p.c., 1943.....	25,000 00	25,625 00
C. & N. W. 5 p.c., 1921.....	50,000 00	54,125 00
Hartford St. Ry. ⁵ / ₂₀ -5 p.c., 1915,	100,000 00	102,000 00
MISCELLANEOUS—		
Freehold Loan & Sav. Co. deb. 4 p.c., 1898	25,000 00	25,000 00
Mass. Met. 3½ p.c. water bds...	100,000 00	110,000 00
Land Security Co. deb. 4½ p.c., 1895	25,000 00	25,000 00
Gen. Canada L. & Sav. Co. deb. 4½ p.c., 1898.....	25,000 00	25,000 00
Totals.....	\$1,279,529 60	\$1,327,964 09 1,327,964 09

Loans on Collateral.

	Par Value.	Mar. Val.	Amt. Loaned.
Hartford Steam B. Ins. Co. stk.	\$1,600	\$3,840	\$5,000
Pennsylvania Railroad Co. stk.	2,000	2,070	
Pennsylvania Railroad Co. stk.	2,500	2,588	6,000
N. Y., N. H. & H. 4 p.c. deb ..	2,000	2,700	
N. Y., N. H. & H. 4 p.c. deb ..	800	1,056	
Brooklyn W. & W. Co. bond ..	1,000	1,000	6,500
N. Chicago St. Ry. Co. stk.....	3,000	6,000	
N. Chicago St. Ry. Co.....	1,000	1,000	
C., B. & Q. 5 p.c. deb.....	2,000	2,000	
Totals.....	\$15,900	\$22,254	\$17,500 17,500 00

Cash in Company's principal office.....	993 01
Cash in bank.....	414,763 24
Interest due and accrued on bonds.....	14,314 61
Gross premiums in due course of collection.....	276,234 04
Interest due on collateral loans.....	256 23
Assets of the Company at their actual value... ..	\$3,681,118 60

III. LIABILITIES.

Losses adjusted and unpaid.....	\$109,152 10	
Losses reported and unadjusted.....	188,553 00	
Losses resisted....	31,595 20	
Gross amount of unpaid losses.....		\$329,300 30
Unearned premiums on risks, one year or less,	\$904,569 75	
Unearned premiums on risks, more than one year	865,663 46	
Unearned premiums as computed above.....		1,770,233 21
Commissions and brokerage.....		25,875 00
Reinsurance.....		Nothing.
Special deposits in other States and Country in excess of pres- ent liabilities therein.....		78,563 14
Total liabilities, except statutory deposit and surplus,	\$2,203,971 65	
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		1,277,146 95
Total liabilities, including deposit and surplus.....	\$3,681,118 60	

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,056,243 54	
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	731,564 88	
Actual cash premiums.....		\$2,324,678 66
Interest on mortgages of real estate.....		78,811 10
Interest on bonds.....		51,163 75
Received from home office.....		Nothing.
Actual cash income.....		\$2,454,653 51

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$167,174.65 occurring in previous years).....	\$1,125,312 04	
Commissions and brokerage.....	495,753 60	
Salaries and fees.....	104,267 93	
Taxes.....	53,063 42	
All other payments.....	118,320 73	
Remitted home office.....	\$201,432 27	
Actual cash expenditure.....	\$1,896,717 72	

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$343,875,705	\$3,117,505 17
Written or renewed during the year.....	306,295,544	3,056,243 54
Totals.....	\$650,171,248	\$6,173,748 71
Deduct those expired and marked off.....	248,342,941	2,565,216 57
In force at the end of the year.....	\$401,828,307	\$3,608,532 14
Deduct amount reinsured.....	27,303,654	248,792 35
Net amount in force.....	\$374,524,653	\$3,359,739 79

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$140,695,976	\$1,809,139 51	1-2	\$904,569 75
1895....	Two years.....	1,527,503	8,862 43	1-4	2,215 61
1896....		1,975,058	13,007 80	3-4	9,755 85
1894....	Three years	48,535,463	259,537 53	1-6	43,256 26
1895....		67,755,006	383,165 51	1-2	191,582 75
1896....		71,769,927	451,257 18	5-6	376,047 65
1893....	Four years.....	1,330,941	11,975 99	1-8	1,496 99
1894....		919,323	7,004 80	3-8	2,626 80
1895....		864,372	5,609 55	5-8	3,505 97
1896....		852,425	6,801 85	7-8	5,951 61
1892....	Five years.....	5,748,917	57,938 83	1-10	5,793 88
1893....		8,501,535	70,759 64	3-10	21,227 90
1894....		6,185,491	67,615 69	1-2	33,807 85
1895....		7,558,621	89,813 93	7-10	62,869 75
1896....		10,304,095	117,249 55	9-10	105,524 59
Totals.....		\$374,524,653	\$3,359,739 79		\$1,770,233 21

Premiums received in United States since the admission of the Company.....	\$12,549,454 87
Losses paid in U. S. since the admission of the Company....	6,748,846 16
Losses incurred during the year.....	1,265,367 34
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$101,000 00	\$137,842 73	.....
Oregon.....	55,062 50	14,639 18	\$40,423 22
Georgia.....	25,000 00	37,401 16	.....
Virginia.....	52,500 00	35,427 47	17,072 53
Canada.....	112,500 00	91,432 71	21,067 29
Totals.....	\$346,062 50	\$316,743 25	\$78,563 14

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$3,905,338 00
Premiums received.....	36,513 33
Losses paid.....	18,800 05
Losses incurred.....	13,696 59

UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE,

LONDON, ENGLAND.

Admitted to the United States, October, 1881.

Resident Manager — J. J. GUILLE, 54 Pine Street, New York City.*Trustees*—HENRY M. ALEXANDER, JOHN J. MCCOOK, HERBERT L. GRIGGS,
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unincumbered,	\$270,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	188,000 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which nothing is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	1,850 83
Value of lands mortgaged.....	\$153,000 00
Buildings (insured for \$127,000.00).....	142,000 00
Total.....	\$295,000 00

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 6 p.c., 1925.....	\$175,000 00	\$208,906 25
United States 4 p.c. reg., 1907..	204,000 00	224,400 00
COUNTY AND MUNICIPAL BONDS—		
City of Dayton, O., paving and sewer 5 p.c., 1913-14-15-16,..	45,000 00	50,625 00
City of Sandusky, O., paving 5 p.c., 1900-1901.....	10,000 00	10,360 00
City of Toledo, O., general street improvement 5 p.c., 1913.....	10,000 00	11,200 00

	Par Value.	Market Value.
City of Youngstown, O., town- ship park 5 p.c., 1914.....	5,000 00	5,500 00
Harrison County, Ohio, court house, 5 p.c., 1903.....	10,000 00	19,400 00
Lucas County, O., court house 4 p.c., 1924	25,000 00	24,750 00
City of Richmond, V., 5 p.c. and 4 p.c., 1922-1924.....	10,000 00	10,380 00
City of Portland, Oregon, water loan 5 p.c., 1923.....	32,000 00	36,160 00
RAILROAD BONDS —		
I. C., leased line, 4½ p.c., guar.,	30,000 00	27,675 00
Morris & Essex 7 p.c., guar....	4,800 00	7,872 00
Rome, W. & O. 5 p.c., guar....	25,000 00	29,250 00
A., T. & San. Fe gen. m. gold 4 p.c., 1995.....	18,500 00	14,568 75
B. & O. Equip. 6 p.c., 1899, guar.,	50,000 00	50,500 00
B. & O. receivers' ctfs., 6 p. c...	50,000 00	50,250 00
Cent. of N. J. 5 p.c. reg., 1987...	50,000 00	58,000 00
C, M. & St. P., C. & Lake Sup. div, 5 p.c., 1921.....	15,000 00	15,450 00
C., M. & St. P., Dakota & Great Southern div., 5 p.c., 1916....	25,000 00	25,750 00
C., H. & D. gen. m. 5 p.c., 1942,	50,000 00	51,000 00
C., C., C. & St. L. 1st m. of the Cairo, Vin. & C. 4 p.c., 1939..	25,000 00	22,250 00
Lehigh & N. Y. 1st m. g., guar. by the Lehigh Val. Co., 4 p.c., 1945.....	100,000 00	90,500 00
Lehigh Val. Ter. 1st m. g., 5 p.c., 1941.....	50,000 00	54,000 00
Louis. & Nash. gen. m., 6 p.c., 1930.....	23,000 00	26,680 00
Louis. & Nash., Mobile & Mont., 1st m. g., 4½ p.c., 1945.....	100,000 00	103,000 00
Mil., L. S. & W. ext. & imp. g., 5 p.c., 1929.....	25,000 00	27,750 00
Minn., S. S. M. & A. gen. m., 4 p.c., 1926.....	25,000 00	22,500 00
Norfolk and W. imp. & ext. loan, 6 p.c., 1934.....	20,000 00	21,700 00
Northern Pacific land grant gen. 1st m., s. f. g., 6 p.c., 1921....	50,000 00	56,500 00
N. Y., L. E. & W. 1st con. f. c., 7 p.c., 1920.....	30,000 00	40,200 00
N. Y., L. E. & W. 1st con. m., 7 p.c., 1920.....	20,000 00	27,200 00
Rio Grande Junc. 1st m. g., 5 p.c., 1939.....	25,000 00	21,125 00

	Par Value.	Market Value.
St. L., A. & T. H. 1st m. & Ter. g., 5 p.c., 1914.....	25,000 00	25,875 00
Ter. R. R. Ass'n of St. L. 1st m. g., 4½ p.c., 1939.....	25,000 00	26,500 00
West End St. Ry. Co., Boston, g., 5 p.c., 1902.....	50,000 00	52,250 00
MISCELLANEOUS—		
P., Ft. W. & C. gtd. s. stk. 7 p.c.,	30,000 00	48,525 00
Atchinson m. notes 6 p.c., 1898,	50,000 00	50,500 00
St. Louis bdge. bds. 7 p.c., 1929,	25,000 00	31,750 00
Totals	\$1,542,300 00	\$1,671,802 00

1,671,802 00

Cash in Company's principal office.....	556 49
Cash in bank.....	181,104 19
Interest due and accrued on bonds.....	21,858 76
Gross premiums in due course of collection.....	304,937 64
Reinsurance due.....	Nothing.
Rents due and accrued ..	1,408 61
Assets of the Company at their actual value.....	\$2,641,518 52

III. LIABILITIES.

Losses adjusted and unpaid.....	\$73,270 86
Losses reported and unadjusted.....	97,065 72
Losses resisted.....	9,540 00
Gross amount of unpaid losses.....	\$179,876 58
Deduct reinsurance.....	18,526 58
Net amount of unpaid losses.....	\$161,350 00
Unearned premiums on risks, one year or less..	\$558,302 47
Unearned premiums on risks, more than one year,	831,186 43
Unearned premiums as computed above.....	1,389,488 90
Commissions and brokerage.....	58,287 53
Reinsurance.....	3,375 61
Due for salaries, rent, advertising, etc.....	1,316 67
Return premiums.....	Nothing.
Special deposits in other States in excess of present liabilities therein	69 610 54
Total liabilities, except statutory deposit and surplus	\$1,683,429 25
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	758,089 27
Total liabilities, including surplus and deposit.....	\$2,641,518 52

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,908,155 72
Deduct reinsurance, rebate, abatements, and return premiums.....	350,479 93
Actual cash premiums.....	\$1,557,675 79

Interest on mortgages of real estate.....	9,955 00
Interest on bonds.....	76,933 63
Rents	10,569 72
Received from home office.....	Nothing.
Actual cash income.....	\$1,655,134 14

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$160,568.75 occurring in previous years).....	\$852,081 21
Deduct salvage and reinsurance.....	56,592 16
Net amount paid for losses.....	\$795,489 05
Commissions and brokerage.....	281,939 31
Taxes.....	83,478 83
All other payments.....	152,126 43
Remitted home office.....	\$150,000 00
Actual cash expenditure.....	\$1,351,937 39

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$316,015,299	\$2,956,880 91
Written or renewed during the year....	196,977,105	1,915,808 61
Totals.....	\$512,992,404	\$4,872,689 52
Deduct those expired and marked off.....	194,191,560	1,937,260 48
In force at the end of the year.....	\$318,800,844	\$2,935,429 04
Deduct amount reinsured.....	15,582,804	137,198 17
Net amount in force.....	\$303,218,040	\$2,798,230 87

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$101,816,345	\$1,116,604 94	1-2	\$558,302 47
1894....	Three years....	40,948,275	295,343 50	1-6	49,223 92
1895....		45,657,735	365,286 97	1-2	182,643 48
1896....		47,750,209	350,683 50	5-6	292,236 25
1892....	Five years.....	16,774,748	186,571 91	1-10	18,657 19
1893....		14,141,832	130,635 36	3-10	39,190 61
1894....		11,174,106	108,822 48	1-2	54,411 24
1895....		12,375,172	122,760 75	7-10	85,932 52
1896....	Six years.....	12,532,318	120,419 56	9-10	108,377 60
1892....		8,100	60 90	3-12	15 23
1892....		15,000	690 00	5-14	246 42
1892....	Ten years.....	19,200	101 00	11-20	55 55
1895....	Seven years.....	5,000	250 00	11-14	196 42
Totals.....		\$303,218,040	\$2,798,230 87		\$1,389,488 90

Premiums received in United States since the admission of the Company.....	\$20,479,280 76
Losses paid in the United States since the admission of the Company.....	13,084,737 74
Losses incurred during the year.....	786,730 30
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$110,000 00	\$70,827 04	\$39,172 96
Virginia.....	10,380 00	12,274 86	.....
Georgia.....	29,843 75	18,507 64	11,336 11
Oregon.....	59,687 50	40,586 03	19,101 47
Totals.....	\$209,911 25	\$142,195 57	\$69,610 54

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$2,469,302 48
Premiums received.....	20,277 99
Losses paid.....	4,030 03
Losses incurred.....	4,753 09

UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE INSURANCE COMPANY,

GOTHENBURG, SWEDEN.

Admitted to the United States, August, 1884.

Resident Managers—WEED AND KENNEDY, New York City.

Trustees—JOHN P. TOWNSEND, CHARLES S. FAIRCHILD, New York,
and ROBERT B. WOODWARD, Brooklyn, N. Y.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy-holders (par).....	\$200,000 00
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II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS—			
U. S. gov. reg. 4 p.c., 1907.....	\$200,000 00	\$220,500 00	
MISCELLANEOUS—			
P., C., C. & St. L. 1st m. 4 p.c. gold bds.....	50,000 00	50,000 00	
N. Y. City gold bds. 3½ p.c., 1927,	30,000 00	32,400 00	
N. Y. City gold bds. exempt gold 3½ p.c., 1915	25,000 00	26,375 00	
Totals.....	\$305,000 00	\$329,275 00	\$329,275 00
Cash in Company's principal office.....			45 51
Cash in bank.....			40,067 61
Interest due on stocks.....			423 34
Gross premiums in due course of collection.....			43,909 61
Assets of the Company at their actual value.....			\$413,721 07

III. LIABILITIES.

Losses adjusted and unpaid.....	\$8,211 00	
Losses reported and unadjusted.....	14,858 62	
Losses resisted.....	2,500 00	
Gross amount of unpaid losses.....	\$25,569 62	
Deduct reinsurance.....	2,057 20	
Net amount of unpaid losses.....		\$23,512 42

Unearned premiums on risks, one year or less..	\$98,420 59
Unearned premiums on risks, more than one year.....	31,396 92
Unearned premiums as computed above.....	\$129,817 51
Commissions and brokerage.....	12,543 72
Taxes.....	Nothing.
Return premiums.....	5,537 54
Reinsurance.....	340 74
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except statutory deposit and surplus,	\$171,751 93
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	41,969 14
Total liabilities, including deposit and surplus.....	\$413,721 07

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$293,808 92
Deduct reinsurance, rebate, abatements and re- turn premiums.....	77,439 88
Actual cash premiums.....	\$216,369 04
Interest on bonds.....	6,287 31
Rents.....	Nothing.
Received from home office.....	\$25,000 00
Actual cash income	\$222,656 35

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$1,950, losses occurring in previous years).....	\$60,243 41
Commissions and brokerage.....	69,520 82
Salaries and fees.....	Nothing.
Taxes.....	934 26
All other demands.....	3,085 34
Remitted home office.....	Nothing.
Actual cash expenditure.....	\$133,783 83

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$3,887,149	\$63,576 44
Written or renewed during the year.....	26,742,313	327,742 76
Totals.....	\$30,629,462	\$391,319 20
Deduct those expired and marked off.....	11,073,888	129,947 06
In force at the end of the year.....	\$19,555,574	\$261,372 14
Deduct amount reinsured.....	1,503,882	22,001 58
Net amount in force.....	\$18,051,692	\$239,370 56

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$14,567,905	\$196,841 19	1-2	\$98,420 59
1895....	Two years.....	.....	.....	..	.....
1896....		243,353	2,444 82	3-4	1,833 62
1894....	Three years.....	207,680	3,266 76	1-6	544 46
1895....		581,051	6,480 37	1-2	3,240 18
1896....		1,600,446	20,230 29	5-6	16,858 58
1893....	Four years.....	.....	.....	..	.....
1894....		.....	.....	..	.....
1895....		.....	.....	..	.....
1896....		223,132	1,767 77	7-8	1,546 79
1892....	Five years.....	.....	.....	..	.....
1893....		5,100	146 78	3-10	44 03
1894....		3,050	110 15	1-2	55 07
1895....		.....	.....	..	.....
1896....		619,975	8,082 43	9-10	7,274 19
Totals.....		\$18,051,692	\$239,370 56		\$129,817 51

Premiums received in United States since the admission of the Company.....	\$378,180 30
Losses paid in U. S. since the admission of the Company....	114,708 32
Losses incurred during the year	79,948 61
Largest amount written on any one risk.....	15,000 00

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$716,503 00
Premiums received.....	4,405 19
Losses paid.....	23 29
Losses incurred.....	23 29

UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY,

LONDON, ENGLAND.

Admitted to the United States, February, 1891.

Resident Managers—HALL & HENSHAW, 54 William Street,
New York City.

Trustees—WILLIAM H. WALLACE, of Brooklyn, N. Y.; JOSEPH A. MINOTT,
of East Orange, N. J.; TREADWELL CLEAVELAND, of West Orange, N. J.

Chairman, STEPHEN DOANES.

Secretary, CHAS. DARRELL.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy-
holders (par)..... \$200,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg., 1925..	\$303,400 00	\$365,217 75
Massachusetts 3 p.c., 1930.....	50,000 00	50,000 00
MUNICIPAL BONDS —		
Boston 5 p.c. water loan, 1906..	50,000 00	56,500 00
New York City 3 p.c., exempt, 1905-II	196,000 00	194,040 00
Portland, Ore., water.....	50,000 00	58,000 00
City of Chicago river imp.....	50,000 00	52,250 00
RAILROAD BONDS —		
Beech Creek 4 p.c. gold, 1936..	25,000 00	26,250 00
West Shore 4 p.c. reg., 2361....	55,000 00	58,850 00
Allegheny Valley 1st m.....	25,000 00	26,500 00
Legish & N. Y. 1st m.....	20,000 00	18,400 00
St. P., Minn. & Manitoba 1st m.,	25,000 00	29,250 00
Broadway & 7th Ave. 1st m....	25,000 00	29,250 00
Main Central.....	25,000 00	25,500 00
Totals.....	\$899,400 00	\$990,007 75
		\$990,007 75

Cash in Company's principal office.....	13,979 56
Cash in bank.....	37,041 35
Interest due and accrued on bonds.....	3,455 00
Interest due and accrued on bank deposits.....	Nothing.
Gross premiums in due course of collection.....	167,012 96
Assets of the Company at their actual value.....	\$1,211,496 62

III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,858 76
Losses reported and unadjusted.....	66,969 46
Losses resisted.....	2,375 00
Gross amount of unpaid losses.....	\$73,203 22
Deduct reinsurance.....	717 75
Net amount of unpaid losses.....	\$72,485 47
Unearned premiums on risks, one year or less,	\$352,622 22
Unearned premiums on risks, more than one year.....	132,339 04
Unearned premiums as computed above.....	484,961 26
Commissions and brokerage.....	} Nothing.
Taxes.....	
Return premiums.....	726 19
Reinsurance.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	156,497 08
Total liabilities, except etatutory deposit and surplus,	\$714,670 00
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.	296,826 62
Total liabilities, including deposit and surplus.....	\$1,211,496 62

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,130,238 62
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	215,616 12
Actual cash premiums.....	\$914,622 50
Interest on bonds.....	35,458 91
Received from home office.....	Nothing.
Actual cash income.....	\$950,081 41

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$93,273.19 occurring in previous years).....	\$459,058 29
Deduct salvage and reinsurance.....	22,706 79
Net amount paid for losses.....	\$436,351 50

Commissions and brokerage.....	220,580 59
Salaries and fees.....	7,509 90
Taxes.....	25,620 56
All other payments.....	27,132 64
Remitted home office.....	\$236,261 60
Actual cash expenditure... ..	\$717,195 19

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$73,057,403	\$960,518 99
Written or renewed during the year.....	100,140,928	1,153,686 22
Totals.....	\$173,198,331	\$2,114,205 21
Deduct those expired and marked off.....	95,598,885	1,163,560 44
In force at the end of the year.....	\$77,599,446	\$950,644 77
Deduct amount reinsured.....	1,322,127	15,408 70
Net amount in force.....	\$76,277,319	\$935,236 07

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$58,272,692	\$705,244 45	1-2	\$352,622 22
1895....	Two years.....	1,235,366	13,435 77	1-4	3,358 94
1896....		1,729,906	18,253 73	3-4	13,690 29
1894....	Three years.....	3,042,263	32,481 80	1-6	5,413 63
1895....		3,550,734	45,715 80	1-2	22,857 90
1896....		4,296,119	55,804 71	5-6	46,503 92
1893....	Four years.....	120,419	1,239 90	1-8	154 98
1894....		175,328	1,781 53	3-8	668 07
1895....		217,547	1,818 15	5-8	1,136 34
1896....		506,695	8,877 10	7-8	7,767 46
1892....	Five years.....	313,079	4,880 15	1-10	488 01
1893....		540,688	7,822 51	3-10	2,346 75
1894....		639,026	9,520 21	1-2	4,760 10
1895....		698,249	11,657 83	7-10	8,160 46
1896....		939,208	16,702 43	9-10	15,032 19
Totals.....		\$76,277,319	\$935,236 07		\$484,961 26

Premiums received in U. S. since the admission of the Com- pany.....	\$3,337,936 96
Losses paid in U. S. since the admission of the Company....	1,443,370 49
Losses incurred during the year	389,502 99
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there : —

State or Country.	Value of Deposit.	Total Lia- bilities Therein.	Excess of Deposit.
Oregon	\$58,000 00	\$3,000 00	\$55,000 00
Ohio.....	120,250 00	18,752 92	101,497 08
Totals	\$178,250 00	\$21,752 92	\$156,497 08

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,344,371 00
Premiums received.....	10,213 31
Losses paid.....	2,025 57
Losses incurred.....	1,178 62

UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY.

TORONTO, CANADA.

Admitted to the United States, September, 1874.

Manager, J. J. KENNY, Toronto, D. of C.*Trustees*—ARTHUR B. GRAVES, ALEXANDER LAIRD, and FISHER A.
BAKER, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$20,000 00
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Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., reg., 1907.	\$241,000 00	\$267,510 00
Georgia 4½ p.c., 1904.....	25,000 00	26,250 00
MUNICIPAL BONDS—		
City of Col., O., 4½ p.c., 1909..	50,000 00	53,750 00
City of Toledo, O., 4 p.c., 1944..	50,000 00	52,750 00
City of Rich., Va., 4 p.c., 1921..	42,000 00	41,160 00
Colorado Springs, Col., Water Works, 5 p.c., 1911.....	25,000 00	26,250 00
Rochester, N. Y., Ry. Co. 5 p.c., 1930.....	20,000 00	21,650 00
Chic. Sanitary Dis. 4½ p.c., 1917,	50,000 00	52,375 00
City of Port., Ore., 5 p.c., 1917,	20,000 00	22,600 00
City of Port., Ore., 5 p.c., 1923,	30,000 00	34,800 00
City of London, Ont., deb., 4 p.c., 1911.....	40,000 00	41,168 00
City of Montreal, Que., deb., 4 p c., 1924.....	46,000 00	46,413 00

	Par Value.	Market Value.	
City of Toronto, Ont., deb., 4 p.c., 1901.....	60,000 00	61,116 00	
City of Kingston, Ont., deb., 4½ p.c., 1912-27.....	21,300 00	24,074 43	
Winn., Man., deb., 6 p.c., 1899..	24,000 00	26,025 80	
BANK STOCKS—			
Can. Bank of Commerce 7 p.c.,	40,000 00	50,800 00	
Imp. Loan & Inv. Co., 6 p.c...	25,000 00	25,000 00	
Dom. Saving & Inv. Co., 6 p.c.,	15,000 00	11,250 00	
Canada Permanent Loan & Savings Co., 8 p.c.....	3,500 00	4,375 00	
Free. Loan & Savings Co., 6 p.c.,	9,500 00	9,500 00	
Tor. Loan & Savings Co., 6 p.c.,	22,500 00	25,000 00	
Cent. Can. L. & Sav. Co., 6 p.c.,	20,000 00	24,000 00	
Tor. Loan & Savings Co., 4 p.c., 1901.....	25,000 00	25,000 00	
Cent Can. L. & S. Co., 4½ p.c., 1900.....	25,000 00	25,000 00	
Cent Can. L. & Sav. Co., 4 p.c., 1901	20,000 00	20,000 00	
MISCELLANEOUS —			
Chic. Electric Transit Co. 6 p.c., bonds, 1914.....	25,000 00	27,937 50	
Dom. of Can. stk. 4 p.c., 1903...	65,350 00	68,250 00	
Totals.....	\$1,040,150 00	\$1,113,804 73	1,113,804 73
Cash in Company's principal office.....			98 40
Cash in bank.....			178,271 37
Gross premiums in due course of collection.....			294,233 71
Bills receivable, not matured, taken for premiums.....			30,281 14
Assets of the Company at their actual value.....			\$1,636,689 35

III. LIABILITIES.

Losses adjusted and unpaid.....	} \$140,017 61	
Losses reported and unadjusted.....		
Losses resisted.....		17,568 30
Gross amount of unpaid losses.....	\$157,585 91	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$157,585 91
Unearned premiums on risks, one year or less..	\$519,682 70	
Unearned premiums on risks, more than one year.....	338,383 86	
Unearned premiums on inland navigation risks,	23,487 80	
Unearned premiums on marine, ocean hull, time, and cargo risks.....	11,439 75	
Unearned premiums as computed above.....		892,994 11

Commissions and brokerage.....	38,378 25
Special deposits in other States in excess of present liabilities therein.....	120,850 71
Total liabilities, except statutory deposit and surplus,	\$1,209,808 98
Statutory deposit.	200,000 00
Surplus beyond all liabilities.....	226,880 37
Total liabilities, including deposit and surplus.....	\$1,636,689 35

IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.	\$1,840,280 11	\$315,323 32
Deduct reinsurance, rebate, abatement, and return premiums..	378,672 08	52,528 56
Actual cash premiums....	\$1,461,608 03	\$262,794 76
Interest on loans and bonds, and dividends on stocks.....		54,163 75
Received from home office.....	Nothing.	
Actual cash income.....		\$1,778,566 54

V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$162,760.42 occurring in previous years).....	\$905,950 33	\$371,813 21
Deduct salvage and reinsurance..	56,101 78	103,301 21
Net amt. paid for losses...	\$849,848 55	\$268,512 00
Commissions and brokerage.....		352,704 86
Salaries and fees.....		38,600 00
Taxes.....		42,409 31
All other payments.....		151,060 36
Remitted home office.....		\$111,365 94
Actual cash expenditure.....		\$1,703,135 08

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year....	\$136,130,535	\$1,784,289 47
Written or renewed during the year.....	125,307,630	1,850,022 71
Totals.....	\$261,438,165	\$3,634,312 18
Deduct those expired and marked off.....	134,049,561	1,910,013 97
In force at the end of the year.....	\$127,388,604	\$1,724,298 21
Deduct amount reinsured.....	4,972,370	52,367 87
Net amount in force.....	\$122,416,234	\$1,671,930 34

	Risks.	Premiums.
Marine.....	\$4,633,875	\$68,089 90

Recapitulation of Fire Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$64,142,496	\$1,039,365 40	1-2	\$519,682 70
1894....	Three years.....	13,391,310	145,928 70	1 6	24,321 45
1895....		16,046,797	165,509 38	1-2	82,754 69
1896....		18,358,015	178,449 78	5-6	148,708 15
1892....	Five years.....	1,340,472	17,680 14	1-10	1,768 01
1893....		1,646,200	22,230 41	3-10	6,669 12
1894....		2,006,688	28,676 35	1-2	14,338 17
1895....		2,519,293	34,284 46	7-10	23,999 12
1896....		2,964,963	39,805 72	9-10	35,825 15
Totals.....		\$122,416,234	\$1,671,930 34		\$858,066 56

Premiums received in U. S. since the admission of the Company.....	\$23,104,656 24
Losses paid in U. S. since the admission of the Company...	15,388,157 85
Losses incurred during the year (fire, \$818,878.60; marine and inland, \$279,333.77).....	1,098,212 37
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of
policyholders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Georgia.....	\$26,250 00	\$16,757 49	\$9,492 51
Ohio.....	{ 53,750 00 }	56,644 46	49,855 54
	{ 52,750 00 }		
Virginia.....	41,160 00	21,481 83	19,678 17
Oregon	{ 20,000 00 }	12,975 51	41,824 49
	{ 34,800 00 }		
Totals	\$228,710 00	\$107,859 29	\$120,850 71

Business in Connecticut, 1896.

Fire risks taken (no inland).....	\$1,633,977 00
Premiums received.....	17,486 19
Losses paid.....	8,387 82
Losses incurred.....	8,387 29

M A R I N E
INSURANCE COMPANIES

OF ANOTHER COUNTRY.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

MARINE INSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1884.

Trustees in the United States, THE MARINE INSURANCE COMPANY (LIMITED).*Resident Managers*—CHUBB & SON, 7 So. William Street, New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par)..... \$300,000 00

II. ASSETS.

Bonds owned by the Company.

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States reg. 4 p.c., 1907..	\$100,000 00	\$111,000 00	
MUNICIPAL BONDS —			
City of New York, dock.....	210,000 00	210,000 00	
City of New York, house.....	90,000 00	90,000 00	
RAILROAD BONDS —			
Pennsylvania, 6 p.c., m.....	50,000 00	60,000 00	
N. Y. Central & Hudson River 4 p.c., gold deb. certf.....	25,000 00	25,000 00	
Totals.....	\$475,000 00	\$496,000 00	\$496,000 00

Cash in office.....	15 05
Cash in bank.....	12,011 37
Gross premiums in due course of collection.....	7,047 61
Bills receivable.....	19,578 71
Reinsurance due.....	9,342 22
Assets of the Company at their actual value.....	\$607,424 96

III. LIABILITIES.

Losses adjusted and unpaid.....	\$30,650 00	
Losses reported and unadjusted.....		} Nothing.
Losses resisted.....		
Gross amount of unpaid losses.....	\$30,660 00	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$30,660 00
Unearned premiums on inland navigation and hulls risks.....	\$22,339 80	
Unearned premiums on marine risks.....	33,353 52	
Unearned premiums as computed above.....		55,693 32
Commissions and brokerage.....		4,453 13
Taxes due.....		4,000 00
Reinsurance.....		27,341 10
Special deposits in Ohio in excess of present liabilities therein,		108,104 94
Total liabilities, except statutory deposit and surplus,		\$230,252 49
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		177,172 47
Total liabilities, including deposit and surplus.....		\$607,424 96

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$338,144 62	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	96,300 19	
Actual cash premiums.....		\$241,844 43
Interest on mortgages of real estate.....		Nothing.
Interest on bonds.....		10,052 90
Received from home office.....	Nothing.	
Actual cash income.....		\$251,897 33

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$29,375.00 occurring in previous years.....	\$163,804 37	
Deduct all amounts for salvage and reinsurance,	24,203 19	
Net amount paid for losses.....		\$139,601 18
Commissions and brokerage.....		25,690 65
Salaries and fees.....		6,934 29
Taxes.....		3,685 40
All other payments.....		Nothing
Remitted home office.....	\$86,294 72	
Actual cash expenditure.....		\$175,911 52

VI. MISCELLANEOUS.

Risks and Premiums.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$26,613,869	\$50,061 69
Written during the year.....	235,619,905	340,940 18
Totals.....	\$262,233,774	\$391,001 87
Deduct those expired and marked off.....	229,067,142	330,507 34
In force at the end of the year.....	\$33,166,632	60,494 53
Deduct amount reinsured.....	2,754,681	4,801 21
Net amount in force.....	\$30,411,951	\$55,693 32

Premiums received in United States since the admission of the Company	\$2,646,108 00
Losses paid in U. S. since the admission of the Company....	1,052,394 00
Losses incurred during the year.....	140,886 00
Largest amount written on any one risk.....	25,000 00

Special deposit elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposit.	Total Liabilities. therein.	Excess of Deposit.
Ohio	\$111,000 00	\$2,895 06	\$108,104 94

Business in Connecticut, 1896.

Marine and inland risks taken.....	\$262,601 00
Premiums received.....	804 21
Losses paid.....	Nothing
Losses incurred.....	Nothing

UNITED STATES BRANCH OF THE UNION MARINE INSURANCE
COMPANY (LIMITED),

LIVERPOOL, ENGLAND.

Admitted to the United States, October, 1880.

Resident Managers—JONES & WHITLOCK, 51 Wall Street, New York City.

Trustees in the United States—GEO. F. CRANE, New York, HERBERT L. GRIGGS, New York.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all
policyholders (par)..... \$200,000 00

II. ASSETS.

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg., 4 p.c., 1925..	\$100,000 00	\$119,910 00
United States reg., 5 p.c., 1904..	100,000 00	114,080 00
RAILROAD BONDS —		
Boston & Lowell 5 p.c., 1899...	3,000 00	3,120 00
Boston & Albany 4 p.c., 1913...	4,000 00	4,260 00
Boston & Maine 4½ p.c., 1944..	7,000 00	8,242 50
Eastern Ltg. 6 p.c. 1906.....	38,445 00	45,365 10
Eastern 6 p.c., 1906.....	30,000 00	36,000 00
Old Colony 6 p.c., 1896.....	3,000 00	3,180 00
Old Colony 4½ p.c., 1904.....	1,000 00	1,043 75
Pennsylvania con. m. 6 p.c.....	24,300 00	30,861 00
Atch, Top. & Santa Fe 4 p.c...	41,500 00	32,992 50
Baltimore & Potomac.....	3,000 00	3,660 00
Atchison & Topeka.....	22,000 00	9,405 00
Eastern 1st m.....	4,860 00	5,686 20
Ohio & Miss. Equip. 6 p.c.....	11,000 00	11,000 00

	Par Value.	Market Value.	
Baltimore & Ohio 1st m. 6 p.c..	3,000 00	3,045 00	
Det., G. H. & Mil. equip. m....	1,000 00	1,000 00	
MISCELLANEOUS —			
City of N.Y. Fire Depart. stock,	100,000 00	98,500 00	
Totals	\$497,105 00	\$531,351 05	\$531,351 05
Special deposit, Boston, Mass.....			14,000 00
Cash in bank.....			11,073 47
Gross premiums in due course of collection.....			37,980 04
Reinsurance due.....			470 60
Bills receivable.....			618 75
Assets of the Company at their actual value.....			\$595,493 91

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$18,556 89
Losses resisted	Nothing.
Gross amount of unpaid losses.....	\$18,556 89
Deduct reinsurance.....	613 37
Net amount of unpaid losses.....	\$17,943 52
Unearned premiums on inland navigation risks..	\$10,260 93
Unearned premiums on other marine risks....	52,381 59
Unearned premiums as computed above.....	62,642 52
Commissions and brokerage.....	2,794 64
Due for salaries, etc.....	119 10
Salvage.....	Nothing.
Taxes.....	Nothing
Reinsurance.....	13,871 22
Return premiums.....	6,603 40
Funds in hand belonging to other parties.....	817 99
Special deposit in Ohio in excess of present liabilities therein,	112,823 83
Total liabilities, except statutory deposit and surplus,	\$217,616 22
Statutory deposit	200,000 00
Surplus beyond all liabilities.....	177,877 69
Total liabilities, including deposit and surplus	\$595,493 91

IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$299,607 31
Deduct reinsurance, rebate, abatements, and re-	
turn premiums	94,992 50
Actual cash premiums	\$204,614 81
Interest on bonds.....	21,963 27
Income from other sources	Nothing.
Received from home office.....	\$72,898 50
Actual cash income.....	\$226,578 08

V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$130,009.75 occurring in previous years).....	\$231,609 18	
Deduct salvage and reinsurance.....	53,459 18	
Net amount paid for losses		\$178,150 00
Commissions and brokerage.....		20,349 63
Salaries and fees and general expenses.....		6,716 44
Taxes.....		5,090 10
All other payments.....		7,765 21
Remitted home office.....	\$72,214 11	
Actual cash expenditure.....		\$218,071 38

VI. MISCELLANEOUS.

Risks and Premiums.

	Marine and Inland.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$2,925,169	\$68,276 18
Written or renewed during the year.....	52,245,966	293,302 99
Totals.....	\$55,171,135	\$361,579 17
Deduct those expired and marked off.....	50,985,409	288,675 72
In force at the end of the year.....	\$4,185,726	\$72,903 45
Deduct amount reinsured.....	870,228	23,357 26
Net amount in force.....	\$3,315,498	\$49,546 19

Premiums received in U. S. since the admission of the Co....	\$4,432,656 47
Losses paid in U. S. since the admission of the Company....	1,716,219 32
Losses incurred during the year.....	109,833 77
Largest amount written on any one risk.....	25,000 00

Special deposit elsewhere for the exclusive protection of
policyholders there :

State or Country.	Value of deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$114,080 00	\$1,256 17	\$112,823 83

Business in Connecticut, 1896.

Marine and inland risks taken.....	\$391,439 00
Premiums received.....	54 97
Losses paid.....	} Nothing.
Losses incurred	

CASUALTY AND SURETY
INSURANCE COMPANIES
OF THIS STATE.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

CONNECTICUT MUTUAL STEAM BOILER INSPECTION AND INSURANCE COMPANY.

WATERBURY, CONN.

Commenced Business, September,, 1886.

A. C. NORTHROP, *President.* C. H. BRONSON, *Secretary.*
Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL STOCK.

Amount of capital stock paid up in cash.....	} Mutual.
Amount of capital subscribed and unpaid.....	
Amount of net or ledger assets Dec. 31st of previous year....	
	\$3,425 60

II. INCOME.

Premiums and inspection fees received in cash,	\$3,177 50	
Deduct reinsurance and return premiums.....	32 50	
Actual cash premiums and inspection fees.....	\$3,145 00	
Interest and dividends.....	206 04	
Gross cash income.....		\$3,351 04
Total amount of last balance and income.....		\$6,776 64

III. EXPENDITURE.

Losses.....	Nothing.	
Commissions and brokerage.....	\$69 36	
Salaries and fees.....	725 00	
Inspection expenses.....	1,098 79	
Taxes.....	35 69	
Rent.....	50 00	
Cash premiums returned during the year as profits.....	1,033 12	
All other payments.....	117 76	
Gross cash expenditure.....		\$3,129 72
Balance December 31, 1896.....		\$3,646 92

IV. ASSETS.

Amount of cash loans.....	\$3,589 45
Cash in Company's office.....	57 47
Cash due for premiums unpaid and due course of collection..	Nothing.
Gross assets as per balance.....	\$3,646 92

V. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks.....	\$3,177 50
Unearned premiums, or reinsurance fund.....	\$1,588 75
Taxes due and accrued.....	Nothing.
Gross liabilities.....	\$1,588 75
Surplus beyond all liabilities.....	2,058 17
Liabilities, including net surplus.....	\$3,646 92

VI. MISCELLANEOUS.

Risks and Premiums.

	Steam Boiler Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$715,000	\$3,197 50
Written or renewed during the year.....	703,000	3,177 50
Totals.....	\$1,418,000	\$6,375 00
Deduct expirations and cancellations.....	715,000	3,197 50
Balance.....	\$703,000	\$3,177 50
Deduct reinsured policies.....	Nothing.	Nothing.
Net in force December 31, 1896.....	\$703,000	\$3,177 50

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the Company to date.....	\$29,945 38
Total amount of cash dividends declared since the Company commenced business.....	7,917 02
Losses paid from the organization to date.....	53 00

Business in Connecticut, 1896.

	Risks written.	Premiums received.	Losses incurred.	Losses paid.
Steam Boiler..	\$703,000	\$3,145 00	Nothing.	Nothing.

HARTFORD COUNTY TOBACCO GROWERS MUTUAL
INSURANCE COMPANY,

WINDSOR, CONN.

Commenced Business, June, 1887.

D. ELLSWORTH PHELPS, *President.*

GEO. R. MAUDE, *Secretary.*

I. ASSETS.

Cash in Company's office.....	\$765 84
Cash in bank.....	129 32
Cash due for premiums collected and in course of transmission,	114 63
Gross assets.....	\$1,009 79

II. LIABILITIES.

Nothing.

III. INCOME.

Cash received for premiums.....	\$1,266 74
Cash received for interest.....	11 41
Gross cash income.....	\$1,278 15

IV. EXPENDITURE.

Losses.. ..	Nothing.
Commissions and brokerage.....	\$190 01
Salaries and fees.....	86 48
All other payments.....	29 70
Gross cash expenditure.....	\$306 19

V. GENERAL ITEMS.

Amount of risks outstanding at the end of the year....	Nothing.
Amount of risks written during the year.....	\$25,334 90
Amount of risks terminated during the year.....	25,334 90
Losses occurring during the year.....	Nothing.
Largest amount written on any one risk.....	1,000 00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE CO.,

HARTFORD, CONN.

Commenced Business, October, 1866.

J. M. ALLEN, *President*.J. B. PIERCE, *Secretary*.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.....	\$1,000,000 00
Whole amount of capital actually paid up in cash,	500,000 00
Whole amount of net or ledger assets Dec. 31, of previous year,	\$1,781,153 37

II. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash..	\$959,748 52
Deduct reinsurance, rebate, abatements, and return premiums.....	100,768 41
Actual cash premiums and inspection fees,	\$848,980 11
Interest on mortgages of real estate.....	17,573 27
Interest on loans and bonds, and dividends on stocks..	66,102 84
All other sources.....	3,129 70
Actual cash income.....	935,785 92
Total amount last balance and income	\$2,716,939 29

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$83,049 26
Cash dividends.....	60,000 00
Commissions and brokerage.....	198,223 93
Salaries and fees.....	128,898 63
Taxes	16,417 16
Inspection expenses.....	315,757 20
All other payments.....	71,886 22
Actual cash expenditure.....	\$874,232 40
Balance Dec. 31, 1896.....	\$1,842,706 89

IV. ASSETS.

Cost value of real estate unincumbered.....	\$47,919 53	
Loans on bond and mortgage (first liens).....	328,875 00	
Cost value of bonds and stocks owned as per schedule E.....	1,371,012 66	
Cash in Company's office.....	3,142 75	
Cash in bank.....	91,756 95	
Total net assets as per balance.....		\$1,842,706 89

OTHER ASSETS.

Interest due and accrued on mortgage.....	\$8,161 76	
Interest due and accrued on stocks and bonds,	25,498 29	
Total outstanding interest.....		33,660 05
Gross premiums in course of collection.....	\$298,304 12	
Less unpaid commission.....	29,358 28	
Net outstanding premiums.....		268,945 84
Gross assets as per books of the Company.....	\$2,145,312 78	
Less depreciation on stocks and bonds.....	26,216 09	
Total admitted assets.....		\$2,119,096 69

V. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$10,885 07	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....		\$10,885 07
Unearned premiums on risks, one year or less,	\$47,273 35	
Unearned premiums on risks, more than one year.....	1,244,584 68	
Unearned premiums and inspection fees.....		1,291,858 03
Commissions and brokerage.....	Nothing.	
Due and accrued for rent.....	Nothing.	
Special deposits in Virginia in excess of present liabilities therein.....		15,191 95
Total liabilities, except capital and surplus.....		\$1,317,935 05
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		301,161 64
Total liabilities, including capital and surplus.....		\$2,119,096 69

VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>		Steam Boiler Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....		\$265,519,189	\$2,485,295 33
Written or renewed during the year.....		115,882,392	1,007,989 61
Totals.....		\$381,401,581	\$3,493,284 94
Deduct those expired and marked off....		112,906,281	1,000,165 50
Net amount in force.....		\$268,495,300	\$2,493,119 44

Recapitulation of Steam Boiler Risks and Premiums.

Year Written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1896....	One year or less.	\$17,109,865	\$94,546 71	1-2	\$47,273 35
1895....	Two years.....	1,527,500	7,633 38	1-4	1,908 34
1896....		1,155,000	5,960 87	3-4	4,470 63
1894....	Three years.....	73,790,533	718,631 26	1-6	119,771 87
1895....		82,407,058	793,513 89	1-2	396,756 94
1896....		90,980,844	854,545 51	5-6	712,121 25
1892....	Five years.....	155,000	1,825 00	1-10	182 50
1893....		357,500	4,331 07	3-10	1,299 30
1894....		426,000	5,054 25	1-2	2,527 10
1895....		351,000	4,115 00	7-10	2,880 50
1896....		235,000	2,962 50	9-10	2,666 25
Totals.....		\$268,495,300	\$2,493,119 44		\$1,291,858 03

Premiums and inspection fees received since the organization of the Company.....	\$10,835,981 16
Losses paid since the Company organized.....	967,441 92
Cash dividends paid stockholders.....	834,750 06
Stock dividends declared.....	140,000 00
Stock owned by directors at par value	110,600 00
Losses incurred during the year.....	75,369 63
Largest amount written on any one risk.....	50,000 00

Special deposit elsewhere for the exclusive protection of policy-
holders there :

State or Country.	Value of Deposit.	Total liabilities therein.	Excess of Deposit.
Virginia.....	\$30,000 00	\$14,808 05	\$15,191 59

Business in Connecticut, 1896.

Risks taken.....	\$5,496,107 00
Premiums received.....	34,554 79
Inspection fees received.....	14,809 20
Losses paid.....	445 24
Losses incurred.....	368 84

Schedule E. Bonds and Stocks owned by the Company.

	Par Val.	Market Val.	Cost Val.
UNITED STATES AND STATE BONDS—			
U. S. 4 p. c. 1907.....	\$2,000 00	\$2,200 00	\$2,326 00
State of Conn. 3½ p.c., 1903.....	100,000 00	100,000 00	107,250 00
MUNICIPAL AND COUNTY BONDS—			
Wooster, O., city, 5 p. c.....	10,000 00	10,600 00	10,000 00
Toledo, O., city, 5 p. c.....	15,000 00	16,500 00	16,125 00
Columbus, O., city, 4½ p. c.....	10,000 00	10,300 00	10,300 00
Atchison, Kan., city, 5 p. c.....	15,000 00	15,000 00	15,000 00
Solomon, Kan., city, 7 p. c.....	5,000 00	5,000 00	4,975 00
Hutchinson, Kan., city, 6 p. c....	12,000 00	13,200 00	12,000 00
Cullison, Kan., city, 7 p. c.....	6,500 00	4,875 00	6,825 00
Coolidge, Kan., city, 7 p. c.....	10,000 00	2,500 00	10,570 00
Leavenworth, Kan., city, 6 p. c..	2,500 00	2,500 00	2,475 00
Horton, Kan., city, 6 p. c.....	12,000 00.	12,600 00	10,600 00
Winfield, Kan., city, 6 p.c.....	10,000 00	10,500 00	9,950 00
Oberlin, Kan, city, 6 p.c.....	5,000 00	5,000 00	5,000 00
Medicine Lodge, K., city, 6 p.c.,	5,000 00	5,000 00	5,000 00
Evansville, Ind., city, 4 p.c.....	12,000 00	12,000 00	12,000 00
Vincennes, Ind., city, 5 p.c.....	16,000 00	16,000 00	16,160 00
Council Bluffs, Ia., city, 6 p.c....	6,000 00	6,300 00	6,000 00
York, Neb., city, 6 p.c.....	10,000 00	10,500 00	10,000 00
Columbus, Neb., city, 6 p.c.....	10,000 00	10,500 00	10,100 00
Trinidad, Colo., city, 6 p.c.....	5,000 00	5,250 00	5,125 00
Gladstone, Mich., city, 6 p.c.....	10,000 00	10,500 00	10,000 00
Gladwin, Mich., city, 7 p.c.....	7,000 00	7,350 00	7,490 00
Albina, Ore., city, 6 p.c.....	10,000 00	12,500 00	11,175 00
Astoria, Ore., city, 6 p.c.....	19,000 00	20,900 00	21,000 00
Rockport, Tex., city, 6 p.c.....	10,000 00	10,000 00	10,000 00
Fort Worth, Tex., city, 5 p.c....	10,000 00	10,000 00	9,750 00
Dallas, Tex., city, 5 p.c.....	10,000 00	10,300 00	10,300 00
Tyler, Tex., city, 6 p.c.....	6,000 00	6,300 00	6,360 00
Wheeling, W. Va., city, 6 p.c....	10,000 00	11,000 00	11,300 00
Huntington, W. Va., city, 6 p.c..	10,000 00	10,500 00	10,525 00
Charleston, W. Va., city, 6 p.c...	20,000 00	21,000 00	20,900 00
Richmond, Va., city, 4 p.c.....	30,000 00	30,000 00	29,562 50
Roanoke, Va., city, 6 p.c.....	5,000 00	5,250 00	5,175 00
Ogden, Utah, city, 6 p.c.....	5,000 00	5,500 00	5,462 50
Olympia, Wash, city, 6 p.c.....	10,000 00	10,500 00	10,762 50
Athens, Ga., city, 5 p.c.....	20,000 00	20,000 00	20,200 00
Griffin, Ga., city, 6 p.c.....	6,000 00	6,000 00	6,000 00
Abilene, Kan., bd. of ed., 6 p.c..	8,000 00	8,000 00	8,160 00
Anthony, Kan., bd. of ed., 6 p.c.,	12,500 00	12,500 00	13,062 50
Nebraska, school district, 7 p.c..	2,275 57	2,275 57	2,439 57
Kansas, school district, 6-7 p. c..	13,135 00	13,135 00	13,396 40
Colorado, school district, 5 p.c...	10,000 00	10,000 00	10,000 00
Maricopa, Ariz., sch'l dist., 6 p.c.,	10,000 00	10,500 00	10,439 60
Houston, Tex., sch'l dist., 6 p.c.,	10,000 00	10,000 00	10,000 00

	Par Val.	Market Val.	Cost Val.
Centerville, Ia., sch'l dist., 5 p.c.,	10,000 00	10,100 00	10,100 00
Second North school dist., Hart-			
ford, 4 p.c.....	10,000 00	10,400 00	10,000 00
Redlands, Lagonia and Crafton			
Union, H. S. district, 6 p.c.....	10,200 00	10,200 00	10,885 44
W.C. spec. drain. dist., Ill., 6 p.c.,	10,000 00	10,200 00	10,250 00
North Branch Lake Fork, drain.			
dist., Ill., 7 p.c.....	9,000 00	9,450 00	9,630 00
Big Lake, drain. dist., Ill., 6 p.c..	15,000 00	15,600 00	15,600 00
Arizona Imp. Co., 6 p.c.....	16,000 00	16,000 00	15,750 00
Oxford, Kan., township, 6 p.c...	10,000 00	10,500 00	10,000 00
Oswego, Kan., township, 6 p.c..	10,000 00	10,000 00	10,000 00
Jefferson, Kan., township, 6 p.c..	10,000 00	10,500 00	10,000 00
Reno, Kan., township, 6 p.c.....	15,000 00	15,750 00	15,000 00
Dexter, Kan., township, 6 p.c....	10,000 00	10,500 00	10,000 00
Haskell, Kan., township, 7 p.c...	5,000 00	2,500 00	5,250 00
Albion, Neb., village, 7 p.c.....	6,000 00	6,300 00	6,270 00
School Creek Precinct, Clay Co.,			
Neb., 6 p.c.....	5,000 00	5,250 00	5,000 00
Sutton Precinct, Clay Co., Neb.,			
6 p.c.....	5,000 00	5,250 00	5,000 00
Lewis Precinct, Clay Co., Neb.,			
6 p.c.....	8,000 00	8,400 00	8,000 00
Pawnee Co., Kan., 6 p.c.....	11,000 00	11,550 00	11,000 00
Dickinson Co., Kan., 6 p.c.....	15,000 00	16,200 00	15,000 00
Riley Co., Kan., 6 p.c.....	10,000 00	10,500 00	9,600 00
Lyon Co., Iowa, 6 p.c.....	10,000 00	5,000 00	10,000 00
Cascade Co., Mont., 7 p.c.....	8,000 00	8,800 00	8,590 00
Albany Co., Wyo., 6 p.c.....	10,000 00	10,500 00	10,250 00
Spokane Co., Wash., 6 p.c.....	10,000 00	10,500 00	10,500 00
Snohomish Co., Wash., 6 p.c....	8,000 00	8,400 00	8,651 30
Skagit Co., Wash., 6 p.c.....	10,000 00	10,500 00	10,537 50
Travis Co., Tex., 6 p.c.....	10,000 00	5,000 00	10,375 00
Rains Co., Tex., 6 p.c.....	5,000 00	5,250 00	5,200 00
Graham Co., Ariz., 7 p.c.....	5,000 00	5,250 00	5,350 00
Jefferson Co., Ohio, 5 p.c.....	10,000 00	10,500 00	10,500 00
Muskingum Co., Ohio, 5 p.c.....	5,000 00	5,100 00	5,000 00
Arapahoe Co., Col., 5 p.c.....	8,000 00	8,000 00	8,000 00
Wilwaukee Co., Wis., 5 p.c.....	20,000 00	22,000 00	22,100 00
Marion Co., Ind., 5 p.c.....	20,000 00	22,000 00	22,025 00
Arizona Territory, 5 p.c.....	10,000 00	10,200 00	10,000 00
RAILROAD BONDS —			
St. L. & San Francisco, 4 p.c....	7,000 00	4,550 00	6,455 20
Cin., Dayton & Ironton, 5 p.c....	10,000 00	10,800 00	9,550 00
Evansville & Richmond, 5 p.c....	10,000 00	5,000 00	9,000 00
Dayton & Western, 6 p.c.....	15,000 00	16,800 00	10,317 00
Mahoning Coal, 5 p.c.....	10,000 00	11,700 00	9,350 00
Cin., Jack. & Mackinaw, 4 p.c...	14,000 00	7,000 00	12,282 20
Chic., Bur. & Quincy conv., 5 p.c.,	2,200 00	2,200 00	2,200 00

	Par Val.	Market Val.	Cost Val.
Chic., Bur. & Q., con. m., 7 p.c..	1,000 00	1,180 00	1,000 00
Ind. & Lake Mich., 5 p.c.....	10,000 00	8,500 00	10,000 00
Jam. & Brook. Road Co., 5 p.c...	5,000 00	5,000 00	4,950 00
Kanawha & Mich., 4 p.c.....	10,000 00	7,800 00	7,600 00
Cleve., Cin., Chic. & St. L., 4 p.c.,	5,000 00	4,750 00	4,550 00
Terre Haute & Peoria, 5 p.c.....	10,000 00	8,500 00	10,150 00
Chic. & Western Indiana, 6 p.c..	25,000 00	29,000 00	29,000 00
Evansville & Indianapolis, 6 p.c.,	5,000 00	4,000 00	5,600 00
N. Y., N. H. & H., deb., 4 p.c...	7,500 00	10,275 00	7,693 50
Louis., N. A. & C., 1st m., 6 p.c.,	15,000 00	15,750 00	16,200 00
Philadelphia & Read., ter., 5 p.c.,	28,000 00	30,800 00	29,120 00
Northern Pacific, 1st m., land grant, 6 p.c.....	35,000 00	40,600 00	40,000 00
North'n Pac., ter., 6 p.c.....	10,000 00	10,900 00	10,590 00
Chic. & Erie 5 p.c.....	10,000 00	11,000 00	10,557 50
Hartford St. Ry. Co., deb., 5 p.c.,	30,000 00	30,600 00	30,525 00
RAILROAD STOCKS—			
N. Y., N. H. & Hartford.....	19,000 00	33,820 00	23,125 00
Chicago, Burlington & Quincy.	12,000 00	8,400 00	14,225 00
Chic., Milwaukee & St. P., pfd.,	10,000 00	13,000 00	12,100 00
Atchison, Top. & Santa Fe.....	10,000 00	1,400 00	10,784 50
Chicago, Rock Island & Pacific,	11,000 00	7,260 00	13,537 00
Chicago & Northwestern, pfd...	10,000 00	15,200 00	14,025 00
Bald Eagle Valley.....	2,500 00	5,000 00	4,900 00
St. Louis & San Francisco, pfd.,	6,000 00	2,100 00	2,400 00
St. L. & San Fran., guar. pfd. ..	16,700 00	2,171 00	2,505 00
St. Louis & San Francisco, com.,	30,000 00	1,500 00	1,500 00
BANK STOCKS—			
City National, Hartford.....	4,000 00	4,000 00	4,251 20
Hartford National, "	10,000 00	14,000 00	15,578 00
Security Company, "	10,000 00	12,000 00	11,990 00
American Nat'l, "	5,000 00	6,500 00	6,418 50
Far. & Mech. Nat'l, "	8,500 00	9,520 00	9,013 25
Ætna National, "	4,300 00	6,235 00	4,614 00
Puritan Trust Co., Boston.....	5,000 00	5,000 00	5,000 00
MISCELLANEOUS—			
Pacific & Atlantic Tel. Co. stk.,	10,000 00	7,500 00	7,550 00
Northwestern Tel. Co. stock...	10,000 00	11,000 00	10,150 00
Totals.....	\$1,360,810 57	\$1,344,796 57	\$1,371,012 66

HOME TRUST COMPANY,

DERBY, CONN.

Commenced Business, 1893.

H. HOLTON WOOD, *President.*CHARLES N. DOWNS, *Treasurer.*

This Company is required by the terms of its charter to report to the Insurance Commissioner annually the amount of guaranty or surety business transacted. For the year ending December 31, 1896, the following report is made :

Bonds issued.....	25
Total amount.....	\$4,950 00
Premiums on same.....	78 00

Condition of the Company, December 31, 1896.

Total liabilities, except capital and surplus.....	\$74,715 28
Capital stock.....	25,000 00
Surplus over all.....	5,000 00
Total assets.....	\$104,715 28

MUTUAL PLATE GLASS AND SAFE INSURANCE COMPANY,

UNIONVILLE, CONN.

Commenced Business, October, 1895.

H. C. HART, *President*.GEO. E. TAFT, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, }	Mutual.
Whole amount of capital actually paid up in cash..... }	
Ledger assets December 31, 1896.....	\$40 37

II. INCOME DURING THE YEAR 1896.

Premiums received in cash.....	\$842 14	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	25 18	
Actual cash premiums.....		\$816 96
Interest on loans and bonds, and dividends on stocks.....		Nothing.
Rents.....		
Profit and loss account.....		
Actual cash income.....		\$816 96
Total last balance and income.....		\$857 33

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including — occurring in previous years).....	\$182 89	
Deduct salvage and reinsurance.....	Nothing.	
Net amount paid for losses.....	\$182 89	
Commissions and brokerage.....	216 82	
Salaries and fees.....	82 16	
Taxes.....	10 00	
All other payments.....	147 92	
Actual cash expenditure.....		639 79
Balance.....		\$217 54

IV. ASSETS.

Cash in Company's office.....	\$82 19	
Cash in bank.....	110 56	
Agents' debit balances.....	24 79	
Total net or ledger assets as per balance.....		\$217 54

OTHER ASSETS.

One-half of net amount of outstanding premiums in the hands of assured.....		816 96
Total assets as per books.....		\$1,034 40
Deduct agents' debit balances.....		24 79
Total admitted assets.....		\$1,009 61

V. LIABILITIES.

Losses adjusted and unpaid....	Nothing.	
Losses reported and unadjusted.....	\$50 48	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....		\$50 48
Unearned premiums on risks, one year or less,	\$405 48	
Unearned premiums on risks, more than one year	36 33	
Unearned premiums as computed above.....		441 81
Commissions and brokerage.....		Nothing.
All other demands.....		15 00
Total liabilities, except surplus.....		\$507 29
Surplus		502 32
Total liabilities.....		\$1,009 61

VI. MISCELLANEOUS.

Risks and Premiums.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$9,515 45	\$100 57
Written or renewed during the year.....	93,146 74	810 96
Totals.....	\$102,662 19	\$911 53
Deduct those expired and marked off.....	9,515 45	100 57
In force at the end of the year.....	\$9,515 45	\$810 96
	Iron Safes.	Premiums.
In force on the 31st day of December of the preceding year.....	\$5,010 00	\$103 00
Written or renewed during the year.....	225 00	6 00
Totals.....	\$5,235 00	\$109 00
Deduct those expired and marked off.....	Nothing.	Nothing.
In force at the end of the year.....	\$5,235 00	\$109 00

Premiums received since the organization of the Company..	\$1,020 53
Losses paid since the Company organized.....	182 89
Cash dividends paid policyholders.....	} Nothing.
Stock dividends declared.....	
Stock owned by directors at par value.....	
Losses incurred during the year.....	233 37

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Burglary.....	\$225 00	\$6 00	Nothing.	Nothing.
Plate glass.....	77,673 84	710 00	\$182 89	\$233 37
Totals.....	\$77,898 84	\$716 00	\$182 89	\$233 37

FIDELITY AND CASUALTY
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

AMERICAN SURETY COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, April, 1884.

WILLIAM L. TRENHOLM, *President.*W. E. KEYES, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,500,000 00
Whole amount of capital actually paid up in cash	2,500,000 00
Amount of net or ledger assets Dec. 31st of previous year..	\$4,696,039 83

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,464,512 52
Deduct reinsurance, rebate, abatements, and re- return premiums.....	294,735 98
Actual cash premiums.....	\$1,169,776 54
Interest on mortgages of real estate.....	525 27
Interest on loans and bonds, and dividends on stocks.....	36,906 00
Interest on collateral loans.....	5,058 77
Interest on other debts due the Company.....	2,648 95
Cash recovered from losses paid in previous years.....	35,714 11
Rents.....	153,640 21
Profits on securities sold.....	7,830 00
Borrowed money.....	50,000 00
Actual cash income.....	\$1,462,099 85
Total last balance and income.....	\$6,158,139 68

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing oc- curring in previous years).....	\$390,148 72
Deduct salvage and reinsurance.....	155,806 98
Net amount paid for losses.....	\$234,341 74

Cash dividends.....	200,000 00	
Commissions and brokerage.....	49,545 68	
Salaries and fees.....	366,902 49	
Taxes.....	63,685 11	
Collateral trust funds returned.....	4,267 74	
All other payments.....	256,379 87	
Actual cash expenditure.....		\$1,175,122 63
Balance December 31, 1896.....		\$4,983,017 05

IV. ASSETS.

Cost value of real estate unincumbered.....	\$3,420,778 82	
Mortgage loans on real estate (first liens)..	15,000 00	
Collateral loans.....	110,721 86	
Cost value of bonds owned absolutely by the Company.....	1,289,675 61	
Cash in Company's office	19,985 89	
Cash in banks	101,156 89	
Demand and time loans.....	25,697 98	
Total assets as per balance		\$4,983,017 05
Deduct borrowed money.....		50,000 00
Total net assets.....		\$4,933,017 05

OTHER ASSETS.

Interest due and accrued on mortgages.....	Nothing.	
Interest due and accrued on bonds and stocks..	\$11,928 00	
Interest due and accrued on collateral loans....	630 50	
Rents due.....	7,742 77	
Interest due and accrued on other assets.....	48,576 49	
Total outstanding interest.....		68,877 26
Market value of real estate over cost.....		Nothing.
Market value of bonds and stocks over cost.....		74,330 63
Net amount of outstanding premiums.....		146,578 82
Total assets as per books of the Company.....		\$5,222,803 76

V. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted	\$147,479 27	
Losses resisted.....	151,499 28	
Net amount of unpaid losses.....		\$298,978 55
Unearned premiums on fidelity risks, one year or less.....	264,794 81	
Unearned premiums on surety risks, one year or less.....	321,482 95	
Unearned premiums on surety risks, more than one year....	21,570 22	
Due and to become due for borrowed money.....	150,000 00	
All other indebtedness.....	22,369 28	
Total liabilities, except capital and surplus.....		\$1,079,196 81

Capital stock	\$2,500,000 00
Surplus beyond all liabilities.....	1,653,606 95
Total liabilities, including capital and surplus.....	\$5,222,803 76

VI. MISCELLANEOUS.

Risks and Premiums.

	Fidelity Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$91,661,584 33	\$572,743 20
Written or renewed during the year.....	108,696,798 42	712,551 82
Totals.....	\$200,358,382 75	\$1,285,295 02
Deduct those expired and marked off.....	116,902,603 40	755,703 40
Net amount in force.....	\$83,455,779 35	\$529,591 62

	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$94,376,898	\$544,739 32
Written or renewed during the year.....	138,080,310	745,974 24
Totals.....	\$232,457,208	\$1,290,713 56
Deduct those expired and marked off as terminated (gross).....	109,461,890	624,025 41
Net amount in force.....	\$122,995,318	\$666,688 15

Premiums received since the organization of the Company..	\$6,679,630 38
Losses paid since the Company organized.....	2,230,042 25
Cash dividends paid to stockholders.....	1,100,000 00
Stock dividends declared.....	Nothing.
Stock owned by the stockholders at par value.....	1,113,400 00
Losses incurred during the year.....	464,858 18
Largest amount written on any one risk.....	100,000 00

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Fidelity.....	\$1,841,200 00	\$9,831 95	\$132 47	\$132 47
Surety.....	2,250,054 00	8,100 58	Nothing.	Nothing.
Totals.....	\$3,091,254 00	\$17,932 53	\$132 47	\$132 47

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amount Loaned thereon.
Bohn Mfg. of St. Paul, Minn.....	\$12,350 00	\$12,350 00	\$12,350 00
Lonsdale-Beaumont Water Co.....	30,000 00	27,000 00	20,040 00
Atlantic City Sewage, B. of E. stk..	10,000 00	}	78,331 86
De Forest Simons of N. Y. City....	160,000 00		
Totals.....	\$212,350 00	\$39,350 00	\$110,721 86

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States 4 p.c., reg.....	\$413,115 62	\$350,000 00	\$386,750 00
United States 5 p.c., reg.....	59,718 75	50,000 00	57,250 00
RAILROAD BONDS —			
Missouri, Kansas & Texas 4 p.c.	27,606 25	35,000 00	28,612 50
Louisville, St. Louis & Texas..	26,100 00	174,000 00	26,100 00
JUDGMENT ORDERS AND DECREES —			
T. C. L. & K. C. Ry. Co.....	323,909 99	323,909 99	323,909 99
MISCELLANEOUS —			
Dela. & Hud. Canal Co., stk...	39,937 50	30,000 00	34,650 00
Mechanics Nat. Bank stk.....	4,505 00	2,325 00	4,533 75
The State Trust Co. stk.....	371,782 50	239,600 00	479,200 00
Lawyers Mortgage Ins. Co. stk.	12,500 00	10,000 00	12,500 00
Maryland Trust Co. stk.....	10,000 00	10,000 00	10,000 00
Philadelphia Bourse stk.....	500 00	500 00	500 00
Totals....	\$1,289,675 61	\$1,225,344 99	\$1,364,006 24

CITY TRUST, SAFE DEPOSIT, AND SURETY COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1886.

CHAS. M. SWAIN, *President*.JAMES F. LYND, *Treasurer*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00
Amount of net or ledger assets, Dec. 31, 1894..	\$2,163,722 72
Decrease in deposits during 1896.....	25,173 40
	<hr/>
	\$2,138,549 32

II. INCOME DURING THE YEAR.

	Surety.	
Premiums received in cash.....	\$186,161 44	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	15,803 42	
Actual cash premiums.....	\$170,358 02	
Interest on mortgages of real estate.....	5,061 55	
Interest on collateral loans.....	58,588 96	
Interest on loans and bonds, and dividends on stocks.....	10,375 68	
Interest on bank account.....	5,195 86	
Rents.....	5,246 78	
Commissions.....	5,767 46	
Boxes.....	1,886 50	
Cash recovered from losses paid in previous years.....	522 75	
Conveyancing	32 95	
Registry.....	1,268 25	
Actual cash income.....	<hr/>	\$264,304 76
Total last balance and income.....		\$2,402,854 08

III. EXPENDITURE DURING THE YEAR.

	Surety.
Amount paid for fire losses (including nothing occurring in previous years).....	\$27,278 17
Deduct salvage and reinsurance.....	6,495 89
Net amount paid for losses.....	\$20,782 28
Cash dividends.....	29,970 00
Interest paid depositors.....	32,842 56
Commissions and brokerage.....	12,324 01
Salaries and fees.....	89,475 50
Taxes.....	9,304 95
All other payments.....	31,456 18
Actual cash expenditure.....	\$226,155 48
Balance, December 31, 1895.....	\$2,176,698 60

IV. ASSETS.

Cost value of real estate, unincumbered.....	\$418,178 38
Mortgage loans on real estate, first liens.....	155,350 00
Collateral loans (Schedule C).....	1,005,212 19
Cost value of bond and stocks owned by the Company (Schedule E).....	255,605 10
Cash in Company's office.....	78,750 00
Cash in bank.....	253,946 66
All other items.....	9,655 87
Total ledger assets as per balance.....	\$2,176,698 60

OTHER ASSETS.

Commissions.....	\$281 30
Reclaimable on fire policies.....	1,400 00
Interest due and accrued on mortgages.....	2,273 39
Interest due and accrued on ground rents.....	45 00
Interest due and accrued on bonds and stocks.....	3,932 28
Interest due and accrued on collateral loans.....	11,656 86
Interest due and accrued on other assets.....	820 50
Rents due.....	393 90
Total outstanding interest.....	20,803 23
Market value of real estate over cost.....	29,116 85
Net amount of outstanding premiums.....	13,034 50
Total assets as per books of the Company.....	\$2,239,653 18
Deduct—	
Furniture, fixtures, and safes.....	\$2,852 20
Depreciation from cost of above ledger assets to bring same to market value.....	18,315 10
	21,167 30
Total net assets.....	\$2,218,485 88

V. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$1,466 82
Losses resisted.....	6,491 21
Gross amount of unpaid losses.....	\$7,958 03
Deduct reinsurance.....	2,795 60
Net amount of unpaid losses.....	\$5,162 43
Unearned premiums on risks, one year or less.....	106,902 89
Interest accrued on deposits.....	11,767 37
Cash dividends to stockholders remaining unpaid.....	30 00
Due for salaries, rent, advertising, etc.....	1,000 00
Due depositors.....	1,408,121 62
Due to banks.....	Nothing.
Due for reinsurance.....	117 50
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$1,533,101 81
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	185,384 07
Total liabilities, including capital and surplus.....	\$2,218,485 88

VI. MISCELLANEOUS.

	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$37,034,531 07	\$146,923 24
Written or renewed during the year.....	45,437,911 80	187,566 89
Totals.....	\$82,472,442 87	\$334,490 13
Deduct those expired and marked off.....	28,696,037 65	114,664 42
In force at the end of the year.....	\$53,776,405 22	\$219,825 71
Deduct amount reinsured.....	1,248,414 56	6,019 93
Net amount in force.....	\$52,527,990 66	\$213,805 78
Premiums received since the organization of the Company..		\$753,144 76
Losses paid since the Company organized.....		89,103 51
Cash dividends paid to stockholders....		120,000 00
Stock dividends declared.....		Nothing.
Stock owned by the directors at par value.....		171,500 00
Loaned to officers and directors.....		133,200 00
Loaned to stockholders not officers.....		239,790 00
Losses incurred during the year.....		20,929 74
Largest amount written on any one risk.....		20,000 00

Business in Connecticut, 1896.

Surety risks written.....	\$281,047 00
Premiums received.....	166 47
Losses paid.....	} Nothing.
Losses incurred.....	

Schedule C. Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Phila. Traction.....	\$25,000 00	\$33,500 00	\$30,000 00
Penn. H., L. & P. pfd.,	100,000 00	30,000 00	20,500 00
Merchants Nat. Bank,	23,100 00	23,000 00	18,000 00
Quaker City National Bank	1,000 00	950 00	
C'nwealth Trust Co.,	5,250 00	6,825 00	5,800 00
Weston & Wells Mfg. Co	14,500 00	725 00	200 00
C'nwealth Trust Co.,	7,500 00	9,750 00	19,500 00
Merchants Trust Co.,	2,500 00	1,200 00	
Phila. Traction.....	2,500 00	3,350 00	
Electric & Peoples' 4 p.c.....	16,568 00	11,797 00	
Note of Columbian Iron Works.....	4,031 69	4,031 69	4,031 69
United Gas. Improve- ment Co.....	1,000 00	1,420 00	2,000 00
Phila. Traction.....	1,000 00	1,340 00	
Edison Electric Light Tr. Ct., 5 p.c.	19,000 00	18,050 00	15,000 00
Phila. Traction.....	550 00	715 00	600 00
Bell Telephone Co..	1,300 00	1,950 00	1,200 00
Edison E. L. T. 5 p.c.,	66,000 00	62,300 00	50,000 00
Edison E. L. T. 5 p.c.,	18,300 00	17,385 00	25,500 00
Phila. Nat. Bank....	800 00	1,520 00	
Girard Fire Ins. Co..	300 00	936 00	
Westmoreland C. Co.,	1,050 00	1,050 00	
Penn. H. L. & P. pfd.,	10,000 00	5,000 00	10,000 00
Penn. H. L. & P. com.,	20,000 00	5,200 00	
Penn. & N. W. 5 p.c.,	10,000 00	10,000 00	
Cl'rf'd & Jeff. 6 p.c.,	2,000 00	2,000 00	
Com'wealth Tr. Co.,	2,350 00	3,055 00	1,000 00
Electric Protec. Co..	300 00	249 00	240 00
Invest. Co. of Penn.,	19,700 00	3,546 00	25,000 00
Penn Steel Co. com.,	10,000 00	5,106 00	
Commercial Nat. Bk.,	1,200 00	720 00	
Choctaw R. R.....	25,000 00	3,500 00	
W. Cramp Ship Co..	2,500 00	2,500 00	10,000 00
Cambria Iron Co....	10,000 00	8,400 00	
Elec. Stor. Co. pfd..	10,000 00	3,000 00	
Union Traction Co.,	15,000 00	2,700 00	
Penn. St. Co. 6 p. c.,	3,500 00	2,800 00	95 00
Equit. Life Ins. Co. policy.....	450 00	99 90	
Cent. Trans. Co.....	375 00	300 00	
Cent. Trans. Co.....	1,000 00	800 00	
Ger. Pass. Ry. Co...	2,500 00	6,050 00	5,000 00

	Par Value.	Market Value.	Amt. Loaned.
United Gas Imp. Co.,	15,000 00	21,300 00	} 25,000 00
Metro. Traction Co.,	10,000 00	10,900 00	
Elec. Protection Co.,	5,000 00	4,150 00	2,000 00
Edison E. L. tr., 5 p.c.,	300 00	285 00	200 00
Americam News Co.,	50,000 00	50,000 00	25,000 00
Philadelphia Trac.	15,000 00	20,100 00	} 25,000 00
Baltimore Traction..	5,000 00	3,400 00	
Union Traction	10,000 00	1,800 00	
Penn. H. L. & P. pfd.,	5,000 00	2,400 00	
Penn. H. L. & P. com.,	10,000 00	2,600 00	} 1,950 00
Pennsylvania R. R.,	2,500 00	2,600 00	
Edison E. L. tr., 5 p.c.,	5,000 00	4,750 00	4,000 00
Frank'd & South'k,	10,150 00	66,787 00	} 66,500 00
Elec & Peoples 4p.c.,	34,000 00	23,800 00	
Parkesburg Nat. Bk.,	2,100 00	2,646 00	} 3,000 00
Powelton Elec. Co. . .		1,400 00	
Choctaw R. R. com.,	10,000 00	1,400 00	} 490 00
U. Secur. Life 5 p.c.,	1,000 00	1,000 00	
U. N. J. Canal 4 p.c.,	1,000 00	1,000 00	500 00
Mer. Nat. Bank.	2,400 00	2,400 00	3,166 50
Ed. E. L. Trust 5 p.c.,	10,000 00	9,500 00	} 10,000 00
Fourth St. Nat. Bank,	1,700 00	2,550 00	
Phila. Trac. Co.	17,500 00	23,450 00	} 15,000 00
Cam. Horse Car R. R.,	15,000 00	22,500 00	
Elec. Protection Co.,	1,000 00	830 00	500 00
Ninth Nat. Bank.	1,000 00	1,400 00	} 1,300 00
Ins. Co. of No. Amer.	500 00	1,050 00	
N'k. Pass. Ry. 5 p.c.,	3,000 00	3,120 00	2,500 00
Bank of No. Liber. . .	200 00	520 00	400 00
Ed. E. L. Trust 5 p.c.,	100 00	95 00	80 00
Philadelphia Trac. . .	\$15,000 00	\$20,100 00	} 50,000 00
Metropolitan.	40,000 00	43,600 00	
Union Traction.	100,000 00	18,000 00	} 30,000 00
Traction 5 p.c.	15,000 00	12,450 00	
Metropolitan Trac. . .	30,000 00	32,700 00	25,000 00
West Chic. R. R.	800 00	824 00	500 00
Merchants Trust Co.,	250 00	120 00	100 00
Interior Con. Co.	1,100 00	440 00	100 00
U. Firemen's Ins. Co.,	1,500 00	2,400 00	1,200 00
Cons. Gas Co. of New York.	10,000 00	14,100 00	8,250 00
Cons. Gas Co. of New York.	10,000 00	14,100 00	8,250 00
Com. Trust Co.	750 00	975 00	650 00
Com. Trust Co.	5,000 00	6,500 00	5,000 00

	Par Val.	Market Val.	Amt. Loaned.	
Citizens St. Ry. ind.,	10,000 00	4,000 00	15,000 00	
Elec. Storage, com.,	10,000 00	5,600 00		
Penn. H., L. & P.,	10,000 00	2,600 00		
com.....				
Reading & N. E. 4	5,000 00	2,500 00		
and 5 p.c.....				
Cit. Pass. Ry. 5 p.c..	10,000 00	8,000 00		
Baltimore Traction..	250 00	170 00	175 00	
Baltimore Traction..	250 00	170 00	175 00	
Iowa Central R. R...	1,250 00	200 00		
Phila. Traction.....	10,000 00	13,400 00	10,000 00	
F'kford & Southark,	1,250 00	8,235 00	11,000 00	
Phila. Traction.....	4,100 00	5,494 00		
Fairmont & Had'ton,	250 00	275 00		
Elec. & Peo. 4 p.c..	10,000 00	7,000 00	6,000 00	
Electric & Peoples..	10,000 00	7,000 00	6,000 00	
Electric & Peoples..	7,100 00	4,970 00	13,000 00	
E. Phila. Traction...	4,000 00	5,360 00		
E. Fairmont & Had.,	1,500 00	1,650 00		
E. Hestonville Pass.	5,000 00	4,700 00		
com.....				
E. Com. Trust Co...	7,500 00	9,750 00	12,500 00	
E. Union Traction..	10,000 00	1,800 00		
N. C. g. 6 p.c. coup.,	2,000 00	2,000 00		
U. S. g. 6 p.c. reg...	1,000 00	1,000 00		
Lehigh Valley.....	2,650 00	1,590 00	2,400 00	
United Gas Imp. Co.,	500 00	710 00		
Pennsylvania R. R...	500 00	510 00		
Edison E. L. 5 p. c...	6,000 00	5,700 00	4,300 00	
N.Y. Central, 6 p.c...	1,000 00	1,000 00	800 00	
P. Heat, L. & P. pfd.,	2,000 00	1,000 00	600 00	
O. So., gen., 4 p.c...	2,000 00	300 00	215 00	
Union Traction.....	15,050 00	2,709 00	3,880 00	
United Gas Imp. Co.,	1,000 00	1,420 00		
City of Phil., 6 p.c...	200 00	200 00	190 00	
Consol. Trac. 5 p.c..	2,000 00	1,660 00	25,000 00	
Union Traction.....	10,000 00	1,800 00		
Citizens' Pass. Ry...	5,000 00	2,000 00		
Hunt'n & Br'd Top..	1,000 00	1,520 00		
Elec. Stor. Co. com..	13,350 00	7,476 00		
“ “ pfd..	5,000 00	3,000 00		
Penn. H.L. & P. com.,	5,000 00	1,300 00		
Fairmont Pk. Pass..	5,000 00	1,800 00		
United Gas.....	3,150 00	4,473 00		
Hestonville Pass....	2,500 00	2,550 00		
Penn. H. L. & P. pfd.,	7,500 00	3,600 00		
Penn. R. R.....	2,000 00	2,040 00		

	Par Val.	Mar. Val.	Amt. Loaned.
Elect. Storage, com.,	5,750 00	3,220 00	25,000 00
Cramp Engine Co...	2,700 00	2,700 00	
Elect. Storage, pfd..	3,750 00	2,250 00	
City of Lovisv. 7 p.c.,	2,000 00	2,000 00	
City of Lored 6 p.c.,	1,000 00	1,000 00	
N. York and Queen			
County 5 p.c.....	5,000 00	4,750 00	
Philadelphia & N. E.			
4 and 5 p.c.....	17,000 00	8,500 00	
Elec. & Peop. 4 p.c.,	15,500 00	10,850 00	
Pennsylvania R.R...	3,750 00	3,325 00	3,000 00
Commonw. Tr. Co.,	200 00	260 00	200 00
N. E. Mutual Life			
Ins. Co.....	5,000 00	1,370 20	1,300 00
Mechanics' Claims			
and Coupons.....	2,700 00	In suit.	700 00
Edison E. L. 5 p.c...	3,800 00	3,610 00	11,500 00
Hestonville Pass....	10,000 00	9,600 00	
Market St. Nat. Bank,	500 00	699 00	
Penn. H., L. & P. pfd.,	10,000 00	5,000 00	1,400 00
Edison E. L. 5 p.c...	3,000 00	2,850 00	2,000 00
Frankf'd & So'wark,	350 00	2,203 00	1,800 00
" "	300 00	1,974 00	1,000 00
Penn. & N.W. 5 p.c.,	5,000 00	4,850 00	4,000 00
Union Pass. Ry.....	1,100 00	4,356 00	4,500 00
Singerly Pulp & Pa-			
per Co.....	5,000 00	5,000 00	
Record Publish. Co.,	15,000 00	15,000 00	10,000 00
Home Purchas. Co..	550 00	330 00	1,000 00
Avonmore Land Co.,	1,400 00	1,400 00	
W. Phila. Pass. 6 p.c.,	12,000 00	12,720 00	10,000 00
W. Phila. Pass. 6 p.c.,	7,000 00	7,420 00	10,000 00
Lehigh Valley 6 p.c.,	4,000 00	4,240 00	
Lehigh C. & N. 6 p.c.,	15,500 00	16,000 00	15,000 00
Penn. R. R. 6 p.c...	7,000 00	8,000 00	7,000 00
Lehigh C. & N. 6 p.c.,	11,000 00	11,660 00	10,000 00
Lehigh Valley 6 p.c.,	5,000 00	5,200 00	26,000 00
Central R.R. of N. J.			
5 p.c.....	25,000 00	25,000 00	
Penn. R. R. 6 p.c...	3,000 00	3,360 00	3,000 00
Lehigh C. & N. 6 p.c.,	8,000 00	8,480 00	6,000 00
Lehigh C. & N. 6 p.c.,	12,000 00	13,000 00	12,000 00
Lehigh C. & N. 6 p.c.,	11,000 00	12,000 00	10,000 00
Lehigh C. & N. 6 p.c.,	3,000 00	3,200 00	3,000 00
C'wealth Trust Co...	350 00	455 00	400 00
Mechanics Ins. Co..	750 00	990 00	400 00
Lehigh C. & N. 6 p.c.,	1,000 00	1,070 00	600 00
Lehigh C. & N. 6 p.c.,	25,000 00	20,900 00	17,000 00

	Par Val.	Market Val.	Amt. Loaned.
Lehigh Valley R. R.,	2,500 00	1,500 00	5,000 00
Penn. Heat., com..	6,000 00	1,560 00	
Union Traction.....	6,500 00	1,170 00	
Reading R. R.....	5,000 00	1,600 00	
S. H. & W. B. 4 p.c.,	400 00	408 00	
Pub. Build. Tower			
Cert.....	32,976 02	32,976 02	31,399 00
2nd & 3d St. Ry. Co.,	13,600 00	61,200 00	35,000 00
Adams Ex. Co.....	7,500 00	11,325 00	
Elec. & Peoples 4 p.c.,	3,000 00	2,100 00	1,700 00
Elec. & Peo., 4 p.c..	1,000 00	700 00	3,000 00
Phil. Traction Co....	2,500 00	3,350 00	
Com. Trust Co.....	1,000 00	1,300 00	900 00
13th & 15th. St. Pass.			
Ry.....	1,500 00	6,450 00	4,000 00
Phil. Traction Co....	1,500 00	2,010 00	1,000 00
Penn. R. R. Co.....	300 00	306 00	200 00
P. H., L. & P., pfd..	5,000 00	2,500 00	1,000 00
Lewisburg Nat. Bk.,	2,000 00	2,000 00	1,800 00
Lehigh Valley R. R.,	150 00	155 00	100 00
Columbian Ir. Wks.,			
plant of Co.....	100,000 00	100,000 00	61,000 00
Endorsed paper.....	65,000 00	65,000 00	
Totals.....	\$1,671,200 71	\$1,446,096 81	\$1,005,212 19 \$1,005,212 19

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
Spring Garden Fire Ins. Co.....	\$9,700 00	\$5,000 00	\$7,700 00
Philadelphia Bourse.....	200 00	200 00	40 00
Ironton Coal and Iron Co.....	6,789 50	7,000 00	210 00
City of Pittsburgh 4 p.c.....	20,700 00	18,600 00	19,530 00
City of Erie 4 p.c.....	13,455 00	13,000 00	13,000 00
Bor. South Chester 4 p.c.....	16,320 00	16,000 00	16,160 00
City of Williamsport 4 p.c.....	9,300 00	9,000 00	9,090 00
County of Allegheny 4 p.c.....	3,160 00	3,000 00	3,090 00
City of Allegheny 4 p.c.....	1,027 50	1,000 00	1,030 00
County of Allegheny 5 p.c.....	18,365 00	15,000 00	15,450 00
County of Allegheny 5 p.c.....	.....	2,000 00	2,060 00
Bor. South Bethlehem 4 p.c.....	17,340 00	17,000 00	17,000 00
Phil. & Erie R. R. Co., 5 p.c.....	8,102 50	7,000 00	8,050 00
Lehigh Coal & Nav. Co., 7 p.c....	6,562 50	5,000 00	6,750 00
City of Pittsburg, 7 p.c.....	3,710 60	3,000 00	3,120 00
City of Philadelphia, 3½ p.c.....	62,302 50	57,000 00	57,000 00
County of Allegheny, 4 p.c.....	8,180 00	8,000 00	8,240 00

	Cost Value.	Par Value.	Market Value.
Pitts., Cin & St. L. R.R. Co., 7 p.c.,	17,435 00	15,000 00	16,050 00
Ironton Coal & Iron Co., 6 p.c...	900 00	900 00	630 00
Tallahassee Ry. Co., 6 p.c.....	300 00	500 00	10 00
United Security Co., 5 p.c.....	2,000 00	2,000 00	2,000 00
Penn., Midland R. R. Co., 6 p.c..	3,000 00	3,000 00	3,000 00
Edison Electric Light Co., 5 p.c..	20,755 00	23,000 00	22,080 00
H. S Burbank, mort., 4 ⁹ / ₁₀ p.c.....	6,000 00	6,000 00	6,000 00
Totals.....	\$255,605 10	\$237,200 00	\$237,290 00

FIDELITY AND CASUALTY COMPANY,

NEW YORK CITY.

Commenced Business, May, 1876.

GEORGE F. SEWARD, *President.*ROBERT J. HILLAS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guaranteed capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00
Amount of net or ledger assets Dec. 31st of previous year..	\$2,048,169 41

II. INCOME DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.
Prem's rec'd in cash,	\$308,660 24	\$1,226,685 52	\$299,434 02
Deduct reinsurance, rebate, abatements, and return pre- miums.....	79,164 96	368,691 80	50,394 87
Net premiums,	\$229,495 28	\$857,993 72	\$249,039 15
	Steam Boiler.	Employers' Liability.	Burglary.
Prem's rec'd in cash,	\$310,141 27	\$1,226,460 62	\$101,224 02
Deduct reinsurance, rebate, abatements, and return pre- miums	62,116 62	236,271 74	23,912 35
Net premiums..	\$248,024 65	\$990,188 88	\$77,311 67
Actual cash premiums.....			\$2,652,053 35
Interest on mortgages of real estate.....			Nothing.
Interest on loans and bonds, and dividends on stocks.....			64 481 40
Interest on other debts due the Company.....			Nothing:
Rents.....			55,412 06
Profits on securities sold.....			Nothing.
Actual cash income.....			\$2,771,946 81
Total last balance and income.....			\$4,820,116 22

III. EXPENDITURE DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.
Amt. paid for losses,	\$72,468 93	\$398,270 39	\$102,226 90
Deduct salvage and reinsurance.....	29,311 07	10,112 86	9,669 99
Net amount paid for losses	\$44,157 86	\$388,157 53	\$92,556 91
	Steam Boiler.	Employers' Liability.	Burglary.
Amt. paid for losses,	\$27,293 14	\$529,588 99	\$21,660 39
Deduct salvage and reinsurance.....	Nothing.	Nothing.	42 08
	\$27,293 14	\$529,588 99	\$21,618 31
Net amount paid for losses.....			\$1,103,372 74
Cash dividends.....			40,000 00
Commissions and brokerage.....			693,600 28
Salaries, fees, traveling expenses, etc.....			441,797 45
Taxes.....			48,774 82
All other payments.....			338,314 41
Actual cash expenditure.....			\$2,665,859 70
Balance December 31, 1896.....			\$2,154,256 52

IV. ASSETS.

Value of real estate owned by the Company unincumbered..	\$575,182 90
Cost value of bonds and stocks owned absolutely by the Company as per Schedule E.....	1,449,801 16
Cash in Company's office.....	22,137 81
Cash deposited in banks.....	62,370 30
Bills receivable.....	6,227 28
Agents' debit balances.....	38,537 07
Total net or ledger assets as per balance	\$2,154,256 52

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$1,161 67
Rents due and accrued.....	960 46
Market value real estate over cost.....	21,371 42
Reserve reinsurance deposit.....	9,962 67
Gross amount of outstanding premiums.....	355,212 06
Total assets as per books of the Company.....	\$2,542,924 80
Deduct assets not admitted—	
Agents' debit balances.....	\$38,537 07
Bills receivable.....	6,227 28
Depreciation from cost of above ledger assets to bring same to market value.....	23,486 96
	\$68,251 31
Total admitted assets.....	\$2,474,673 49

V. LIABILITIES.

	In process of adjustment.	Known or Re- ported: Proofs not filed.	Resisted by Company on its own acct.	Resisted for Employers.
Accident	\$34,314 19	\$7,497 38	\$31,150 60	.....
Burglary.....	4,664 22	75 00	.....	.....
Employers' liability....	46,209 85	.....	12,003 04	\$294,500 00
Fidelity.....	19,742 42	2,522 49	.....	.....
Plate glass.....	5,420 22	.....	.....	.....
Steam boiler.....	880 00	.....	.....	.....
Net amt. of unpd. claims, \$111,230 90		\$10,094 87	\$43,153 04	\$294,500 00
Aggregate of unpaid claims.....				\$458,978 81
Gross premiums upon all risks running <i>one year</i> <i>or less</i> from date of policy :				
Accident.....			\$849,672 69	
Burglary.....			89,447 01	
Employers' liability.....			944,056 89	
Fidelity.....			235,520 63	
Plate glass.....			252,271 85	
Steam boiler.....			175,772 95	
			<u>\$2,546,742 02</u>	
Unearned portion (50 per cent.).....			\$424,836 34	
" " "			44,723 50	
" " "			472,028 45	
" " "			117,760 32	
" " "			126,135 93	
" " "			87,886 47	
Total one year or less.....			\$1,273,371 01	
Gross premiums upon all unexpired risks run- ning <i>more than one year</i> from date of policy—				
Accident.....			\$12,636 45	
Burglary.....			721 68	
Employers' liability.....			30,973 99	
Fidelity.....			100 00	
Plate glass.....			254 89	
Steam boiler.....			210,645 06	
			<u>\$255,332 07</u>	
Unearned premiums, <i>pro rata</i>			\$8,922 91	
" " "			461 40	
" " "			13,339 58	
" " "			87 50	
" " "			170 45	
" " "			117,970 63	
Total for term policies.....			\$140,952 47	
Total unearned premiums, as computed above.....				1,414,323 48

Cash dividends to stockholders remaining unpaid.....	Nothing.
Due and accrued for salaries, rent, advertising, agency, and other expenses.....	} 21,927 04
State, city, county, or other taxes and assessments....	
Return premiums.....	
Due to other companies for reinsurance.....	
All other indebtedness.....	
Total amount of all liabilities, except capital stock..	\$1,895,229 33
Joint stock capital actually paid up in cash.....	250,000 00
Surplus beyond capital and other liabilities.....	329,444 16
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$2,474,673 49

VI. RISKS AND PREMIUMS.

ACCIDENT.

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year.....	\$209,281,600 00	\$830,940 39
Written or renewed during the year.....	247,085,362 59	861,470 23
Totals.....	\$456,366,962 59	\$1,692,410 62
Deduct expirations and cancellations.....	232,162,100 00	830,059 48
Balance.....	\$224,204,862 59	\$862,351 14
Deduct reinsured policies.....	10,000 00	42 00
Net in force December 31, 1896.....	\$224,194,862 59	\$862,309 14

BURGLARY.

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year.....	\$11,073,377	\$79,089 07
Written or renewed during the year.....	13,547,754	88,079 31
Totals.....	\$24,621,131	\$167,168 38
Deduct expiration and cancellation.....	10,823,627	76,999 69
Balance.....	\$13,797,504	\$90,168 69
Deduct reinsured policies.....	Nothing.	Nothing.
Net in force December 31, 1895.....	\$13,797,504	\$90,168 69

EMPLOYERS' LIABILITY.

	Amount at Risk.	Premiums Thereon.
In force December 31st preceding year.....	\$120,394,405	\$902,872 57
Written or renewed during the year.....	135,515,000	1,013,559 53
Totals.....	\$255,909,405	\$1,916,432 10
Deduct expiration and cancellations.....	119,880,405	941,401 22
Balance.....	\$136,029,000	\$975,030 88
Deduct reinsured policies....	Nothing.	Nothing.
Net in force December 31, 1895.....	\$136,029,000	\$975,030 88

FIDELITY.

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year.....	\$39,682,910 93	\$233,396 15
Written or renewed during the year.....	41,844,005 52	226,115 09
Totals.....	\$81,526,916 45	\$459,511 24
Deduct expirations and cancellations.....	39,393,719 27	222,818 11
Balance.....	\$42,133,197 18	\$236,693 13
Deduct reinsured policies.....	215,000 00	1,072 50
Net in force December 31, 1895.....	\$41,918,197 18	\$235,620 63

PLATE GLASS.

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year.....	\$9,827,362 14	\$261,858 22
Written or renewed during the year.....	9,765,530 83	251,299 99
Totals.....	\$19,592,892 97	\$513,158 21
Deduct expirations and cancellations.....	9,759,884 74	259,594 31
Balance.....	\$9,833,008 23	\$253,563 90
Deduct reinsured policies.....	63,278 65	1,037 16
Net in force December 31, 1895.....	\$9,769,729 58	\$252,526 74

STEAM BOILER.

	Amount at Risk.	Premiums Thereon.
In force December 31st, preceding year.....	\$79,725,309 66	\$363,099 60
Written or renewed during the year.....	68,755,731 00	251,800 40
Total.....	\$148,481,040 66	\$614,900 00
Deduct expirations and cancellations.....	60,745,780 66	228,481 99
Balance.....	\$87,735,260 00	386,418 01
Deduct reinsured policies.....	Nothing.	Nothing.
Net in force December 31, 1896.....	\$87,735,260 00	\$386,418 01

Premiums received since the organization of the Company...	\$20,053,032 15
Losses paid since the Company organized.....	7,494,550 86
Cash dividends paid stockholders.....	362,500 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	192,200 00
Losses incurred during the year.....	1,103,372 74
Largest amount written on any one risk.....	30,000 00

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident.....	\$825,000 00	\$2,693 75	\$387 14	\$387 14
Burglary.....	46,000 00	220 84	.....	.....
Employers' Liability..	210,000 00	2,149 77	968 81	968 81
Fidelity.....	118,600 00	785 74	.....	.....
Plate Glass.....	141,584 25	3,622 30	832 04	832 04
Steam Boiler.....	147,000 00	514 35	.....	.....
Aggregate.....	\$1,488,184 25	\$9,986 75	\$2,187 99	\$2,187 99

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
United States reg. 4 p.c., 1907..	\$100,768 75	\$85,000 00	\$93,925 00
U. S. cur. reg. 6 p.c., 1898.....	93,000 00	75,000 00	77,062 50
State of Indiana 3 p.c., 1909...	50,750 00	50,000 00	49,000 00
RAILROAD BONDS —			
Chi., R. I. & Pac. 1st m. ex. and col., 5 p. c., 1934.....	26,421 88	25,000 00	26,156 25
Cent. O. con. 1st m. 4½ p.c., 1939,	25,000 00	25,000 00	24,500 00
Wabash 1st m. 5 p. c., 1939....	25,500 00	25,000 00	26,500 00
Cin., Ind., St. L. & Chic. gen. 1st m. 4 p. c., 1936.....	23,625 00	25,000 00	24,250 00
Cent. New Jersey gen. m. 5 p. c. gold, 1987.....	25,625 00	25,000 00	29,500 00
Lake Erie & Western 1st m. 5 p. c. gold, 1937.....	25,996 53	25,000 00	29,375 00
Brooklyn & Montauk 1st m. 5 p. c., 1911.....	27,434 00	25,000 00	26,500 00
Pitts., Cleve. & Toledo 1st m. 6 p. c. gold, 1922.....	22,050 00	21,000 00	21,840 00
Can. Southern 1st m. 5 p.c., 1908,	26,445 00	25,000 00	27,718 75
Ches. & Ohio 1st m. 4 p.c., R. & A. div., 1989.....	17,000 00	20,000 00	19,600 00
Kings Co. Elevated 1st m. 5 p. c. gold, 1925.....	10,000 00	10,000 00	4,500 00
RAILROAD STOCKS —			
Chicago & Alton.....	54,781 25	40,000 00	64,000 00
Lake Shore & Mich. Southern..	67,150 00	50,000 00	75,500 00
N. Y., Lack. & West. 5 p.c., g..	31,950 00	35,000 00	41,300 00
Pitts., McKeesport & Youg.....	60,875 00	50,000 00	64,000 00
Pennsylvania.....	53,887 50	50,000 00	51,625 00
Morris & Essex Ext. g.....	49,622 50	51,700 00	47,822 50
United N. J. R. R. & C. Co.....	45,243 75	20,000 00	47,800 00
Rome, Water. & Ogdens.....	33,050 00	30,000 00	35,100 00
St. Paul & Duluth pfd.....	30,600 00	30,000 00	24,300 00
C., C., C. & St. Louis pfd.....	24,100 00	25,000 00	18,000 00
Chicago & Northwestern.....	52,900 00	50,000 00	50,750 00

	Cost Value.	Par Value.	Market Value.
St. Paul, Minn. & Manitoba....	56,687 50	50,000 00	56,000 00
Chic. Mil. & St. Paul pfd.....	35,725 00	30,000 00	39,150 00
Chic., St. P., Minn. & Omaha pfd.,	23,950 00	20,000 00	26,000 00
Chicago & Northwestern pfd...	42,000 00	30,000 00	45,375 00
Chicago & Eastern Illinois pfd.,	29,100 00	30,000 00	28,500 00
Manhattan.....	37,250 00	30,000 00	26,625 00
Del. & Hudson Canal Co.....	26,700 00	20,000 00	23,050 00
MISCELLANEOUS—			
City of New York con. stk.....	100,250 00	100,000 00	87,000 00
City of Richmond, Va., guar.stk.,	12,600 00	12,500 00	11,750 00
W. U. Tel. Co. stk.....	25,025 00	30,000 00	24,900 00
W. U. Tel. Co. col. tr. 5 p.c. bds., 1938.....	25,000 00	25,000 00	26,375 00
Con. Gas Co., N. Y., stk.....	31,737 50	30,000 00	41,700 00
Totals	\$1,449,801 16	\$1,300,200 00	\$1,437,050 00

FIDELITY AND DEPOSIT COMPANY,

BALTIMORE, MD.

Commenced Business, June, 1890.

EDWIN WARFIELD, *President.*HERMAN E. BOSLER, *Secretary*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	750,000 00
Ledger assets, December 31, 1896.....	\$1,371,434 08

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$683,001 00
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	16,587 40
Actual cash premiums.....	\$666,413 60
Interest on loans and bonds, and dividends on stocks.....	26,905 17
Rents.....	29,055 75
All other sources.....	28,149 05
Actual cash income.....	\$750,523 57
Total last balance, and income.....	\$2,121,957 65

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing oc- curring in previous years).....	\$109,545 67
Cash dividends paid policyholders.....	60,000 00
Commissions and brokerage.....	155,834 93
Salaries and fees.....	43,618 94
Taxes.....	23,863 99
All other payments.....	87,872 06
Actual cash expenditure.....	\$480,735 59
Balance.....	\$1,641,222 06

IV. ASSETS.

Cash value of real estate unincumbered.....	\$588,050 57	
Market value of bonds and stocks as per Schedule E.....	903,806 00	
Cash in Company's office.....	8,884 60	
Cash deposited in banks.....	140,480 89	
Total net or ledger assets as per balance.....		\$1,641,222 06

OTHER ASSETS.

Market value of bonds over cost.....	\$10,634 93	
Gross premiums in course of collection, surety		65,603 90
Total assets.....		\$1,706,825 96

V. LIABILITIES.

Losses adjusted and unpaid.....	\$2,055 08	
Losses reported and unadjusted.....	12,225 95	
Losses resisted.....	4,331 80	
Gross amount of unpaid losses.....	\$18,612 83	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$18,612 83
Unearned premiums on surety risks, one year or less, 50 p.c	\$257,280 25	
Unearned premiums on court bonds, 80 p.c....	135,689 45	
Unearned premiums as computed above.....		392,969 70
Total liabilities, except capital and surplus.....		\$411,582 53
Capital stock		750,000 00
Surplus beyond all liabilities		545,243 43
Total liabilities, including capital and surplus		\$1,706,825 96

VI. MISCELLANEOUS.

Risks and Premiums.

	Surety.	Premiums.
In force on the 31st day of December of the preceding year.....	\$75,726,507 18	\$351,524 33
Written or renewed during the year.....	119,095,683 97	715,014 67
Totals.....	\$194,822,191 15	\$1,066,539 00
Deduct those expired and marked off.....	74,613,087 01	356,184 35
Net amount in force.....	\$120,209,104 14	\$710,354 65

Premiums received since the organization of the Company..	\$1,475,136 22
Losses paid since the Company organized.....	199,413 33
Losses incurred during the year.....	84,205 47
Largest amount written on any one risk.....	100,000 00

Business in Connecticut, 1896.

Fire risks taken.....	\$1,088,946 00
Premiums received.....	6,801 07
Losses paid	Nothing.
Losses incurred	307 00

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
State of Tenn., 3 p. c.....	\$26,250 00	\$30,000 00	\$26,400 00
MUNICIPAL BONDS —			
City of Richmond, Va., 4 p. c....	25,000 00	25,000 00	25 000 00
City of Petersburg, Va., 5 p. c....	26,835 00	25,000 00	26,750 00
City of Westminster, Md., 4 p. c.,	25,156 25	25,000 00	25,000 00
Lucas Co., O., court house 4 p. c.,	30,750 00	30,000 00	30,000 00
Baltimore City, 1928.....	68,192 75	67,700 00	70,746 50
Baltimore, 3¼ p. c. int. imp. loan,			
1928-30.....	146,578 32	137,400 00	147,018 00
Baltimore, 3½ p. c., 1940	267,362 50	260,000 00	273,000 00
Baltimore, Md., 4½ p. c.....	37,520 25	36,700 00	38,351 50
Frederick, Md., 4 p. c.....	21,403 00	21,000 00	21,420 00
MISCELLANEOUS —			
City and Suburban R. R., Balt.,			
Md., 5 p. c.....	42,893 00	40,000 00	44,000 00
Baltimore Traction Co.....	51,000 00	48,000 00	51,840 00
Virginia Midland R. R.....	12,870 00	11,000 00	12,320 00
Virginia Midland R. R.....	9,300 00	8,000 00	8,960 00
State of Maryland In. Asylum..	102,060 00	100,000 00	103,000 00
Totals.....	\$893,171 07	\$864,800 00	\$903,806 00

LAWYERS' SURETY COMPANY OF NEW YORK,

NEW YORK CITY.

Commenced Business, April, 1892.

JOEL B. ERHARDT, *President.*JOEL RATHBONE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL STOCK.

Amount of capital stock paid up in cash	\$500,000 00
Amount of capital stock subscribed but unpaid	Nothing.
Amount of net or ledger assets December 31, 1895	\$614,009 75

II. INCOME DURING THE YEAR.

Premiums received in cash	\$126,422 13
Deduct reinsurance, rebate, abatements, and re- turn premiums	26,904 46
Actual cash premiums	\$99,517 67
Interest on mortgages of real estate	50 00
Interest on loans and bonds, and dividends on stocks	18,665 28
Rents	160 00
All other sources	1,708 26
Actual cash income	120,101 21
Total last balance and income	\$734,110 96

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing oc- curring in previous years)	\$6,904 36
Deduct salvage and reinsurance	Nothing.
Net amount paid for losses	\$6,904 36
Cash dividends	Nothing.
Commissions and brokerage	2,708 88
Salaries and fees	37,490 76
Taxes	1,034 55
All other payments	33,811 67
Actual cash expenditure	\$81,950 22
Balance December 31, 1895	\$652,160 74

IV. ASSETS.

Cost of real estate unincumbered	\$15,632 26	
Loans on mortgage (first liens).....	Nothing.	
Cost value of bonds and stocks owned absolutely by the Company.....	623,543 57	
Cash in Company's office.....	449 29	
Cash in bank.....	9,540 39	
Accounts other than premiums.....	2,073 38	
Furniture and fixtures.....	921 85	
Total assets as per balance....		\$652,160 74

OTHER ASSETS.

Interest due and accrued on stocks and bonds,	\$4,134 03	
Rents due.....	160 00	
Market value of real estate over cost.....	4,287 74	
Market value of bonds and stock over cost....	3,620 00	
Net amount of outstanding premiums.....	27,772 10	
		39,973 87
Total assets as per books of the Company.....		\$692,134 61
Deduct assets not admitted —		
Furniture and fixtures.....	\$921 85	
Depreciation from cost of above ledger assets to bring same to market value	Nothing.	
		921 85
Total net assets.....		\$691,212 75

V. LIABILITIES.

Losses reported and unpaid	} Nothing.	
Losses reported and unadjusted.....		
Losses resisted		
Net amount of unpaid losses		Nothing.
Unearned premiums on risks, one year or less.....		\$50,406 75
Due and accrued salaries, etc.....		1,499 16
Taxes ..		Nothing.
Total liabilities, except capital and surplus.....		\$51,905 91
Capital stock		500,000 00
Surplus beyond all liabilities.....		139,306 85
Total liabilities, including capital and surplus		\$691,212 76

VI. MISCELLANEOUS.

Risks and Premiums.

	Surety Risks.	Premiums.
In force on the 31st day of December of the		
preceding year	\$22,005,014 00	\$100,244 31
Written or renewed during the year	37,070,591 50	125,211 16
Totals	\$59,075,605 50	\$225,455 47
Deduct those expired and marked off	25,879,292 49	124,641 97
Net amount in force	\$33,196,313 01	\$100,813 50

Premiums received since the organization of the Company..	\$393,773 80
Losses paid since the Company organized	7,110 79
Cash dividends paid to stockholders	Nothing.
Stock dividends declared	Nothing.
Stock owned by the directors at par value	186,100 00
Losses incurred during the year	Nothing.
Largest amount written on any one risk	Nothing.

Business in Connecticut, 1896.

Surety risks written	\$97,000 00
Premiums received	367 50
Losses paid	Nothing.
Losses incurred	Nothing.

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
N. Y. City add. water stock	\$273,562 34	\$270,000 00	\$274,725 00
N. Y. City con. stock	100,500 00	100,000 00	101,500 00
N. Y. City schoolhouse, 1911	96,823 75	95,455 90	96,887 74
U. S. 5 p.c., 1904	23,358 86	20,000 00	22,850 00
U. S. 6 p.c., 1925	17,296 88	15,000 00	18,000 00
U. S. 6 p.c., 1897	1,052 65	1,000 00	1,030 00
U. S. 6 p.c., 1898	8,473 55	8,000 00	8,220 00
U. S. 6 p.c., 1899	17,957 20	17,000 00	17,977 50
U. S. bonds, 1907	16,053 12	15,000 00	16,575 00
Rome W. & O. R. R. stock	5,756 25	5,000 00	5,850 00
Chesapeake & Ohio 4½ p.c., gold, 1892	16,412 50	20,000 00	14,525 00
Virginia Midland 5 p.c., g. m., 1936,	12,408 75	15,000 00	15,075 00
City of Brooklyn, local, 1914	5,050 34	5,000 00	5,212 50
City of Brooklyn schoolhouse	5,051 30	5,000 00	5,287 50
New York exempt dock bonds ...	23,786 08	22,000 00	23,448 33
Totals	\$623,543 57	\$613,455 90	\$627,163 57

LLOYDS PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1882.

WILLIAM T. WOODS, *President.*C. E. W. CHAMBERS, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00
Amount of net or ledger assets Dec. 31 of the previous year,	\$607,842 36

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$416,589 25
Deduct reinsurance, rebate, abatement, and return premiums.....	29,129 73
Actual cash premiums	\$387,459 52
Interest on mortgage.....	1,148 22
Interest on loans and bonds and dividends on stocks	13,827 15
Rents.....	16,655 68
Profits on assets sold during the year over cost,	Nothing.
Actual cash income	\$419,090 57
Total last balance and income.....	\$1,026,932 93

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses, including nothing occurring in previous years.....	\$175,352 00
Deduct salvage and reinsurance.....	18,341 53
Net amount paid for losses.....	\$157,010 47
Cash dividends	50,000 00
Commissions and brokerage.....	102,443 45
Salaries and fees.....	52,725 34
Taxes.....	13,063 24
All other payments.....	29,252 11
Actual cash expenditure.....	\$404,494 61
Balance, December 31, 1896.....	\$622,438 32

IV. ASSETS.

Value of real estate owned by the Company, unincumbered	\$245,763 18	
Mortgage loans (first liens)	20,000 00	
Cost value of stocks and bonds owned by the Company	338,980 79	
Cash in Company's office	3,569 52	
Cash in bank	14,124 83	
Total net or ledger assets as per balance		\$622,438 32

OTHER ASSETS.

Rents due	Nothing.
Market value of real estate over cost	19,236 82
Net premiums in course of collection	50,690 34
Total assets as per books of the Company	\$692,365 48
Depreciation from cost to bring above ledger assets to mar- ket value	30,047 18
Total net assets	\$662,318 30

V. LIABILITIES.

Losses adjusted and unpaid	Nothing.
Losses reported and unadjusted	\$2,238 12
Losses resisted	Nothing.
Net amount of unpaid losses	\$2,238 12
Unearned premiums on risks, one year or less ..	\$175,568 63
Unearned premiums on risks, more than one year	22,718 32
Unearned premiums, as computed above	198,286 95
Commissions and brokerage	Nothing.
Due for advertising and agency expenses, including plate glass and glazing	14,196 44
Special deposit in Canada in excess of present liabilities therein	Nothing.
Total liabilities, except capital and surplus	\$214,721 51
Capital stock	250,000 00
Surplus beyond all liabilities	197,596 79
Total liabilities, including capital and surplus	\$662,318 30

VI. MISCELLANEOUS.

Risks and Premiums.

	Glass Risks.	Premiums.
In force on the 31st day of December of the		
preceding year	\$14,927,057 00	\$403,001 52
Written or renewed during the year	15,485,873 00	420,282 71
Totals.....	\$30,412,873 00	\$823,284 23
Deduct those expired and marked off	14,703,326 00	431,274 47
In force at the end of the year.....	\$15,709,604 00	\$392,009 76

Premiums received since the organization of the Company...	\$4,459,337 62
Losses paid since the Company organized.....	1,946,207 21
Cash dividends paid stockholders.....	413,250 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value	112,100 00
Losses incurred during the year.....	161,033 12

Business in Connecticut, 1896.

Plate glass risks written.....	\$193,762 84
Premiums received.....	4,672 87
Losses paid.....	1,401 70
Losses incurred.....	1,373 76

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. Government 4 p.c., 1907..	\$132,528 01	\$100,000 00	\$110,250 00
U. S. Government 5 p.c., 1904..	17,606 25	15,000 00	17,137 50
RAILROAD BONDS —			
Brooklyn & C. I. 5 p.c., 1903...	5,487 78	5,000 00	5,150 00
T. & O. Central 5 p.c., 1935....	9,768 75	10,000 00	10,750 00
Second Avenue 5 p.c., 1909....	5,427 92	5,000 00	5,375 00
Brooklyn Crosstown 5 p.c., 1908,	5,575 00	5,000 00	5,250 00
N. Pacific & Mont. 6 p.c., 1938,	10,496 25	10,000 00	4,200 00
N. P. & M. L. G. 5 p.c., 1989...	8,550 00	10,000 00	5,450 00
B. C. & Newtown 5 p.c., 1939..	5,155 00	5,000 00	5,300 00
Kanawha & Mich. 4 p.c., 1990..	11,393 75	15,000 00	11,700 00
N.Y. & E. R. F. Co. 5 p.c., 1922,	4,700 00	5,000 00	4,550 00
Citizens Gas & Electric Co. of			
White Plains 6 p.c., 1924	5,000 00	5,000 00	5,250 00

	Cost Value.	Par Value.	Market Value.
DOMINION BONDS —			
Dom. of Canada 4 p.c., 1903...	10,672 22	10,000 00	10,400 00
MUNICIPAL BONDS—			
City of Ottawa, Ont., 4½ p.c., 1913	6,401 20	6,000 00	6,420 00
City of Hamilton, Ont., 4½ p.c., 1908	3,834 97	3,520 00	3,801 60
City of Hamilton, Ont., 4½ p.c., 1909	4,029 06	3,678 00	3,990 63
RAILROAD STOCKS.			
Central Park & East River	8,250 00	5,000 00	8,000 00
Third Avenue.....	9,380 06	6,111 11	9,838 88
Dry Dock, E. B'way & Battery,	4,410 00	4,500 00	4,545 00
MISCELLANEOUS.			
Brooklyn Trust Co.....	20,250 00	5,000 00	20,250 00
Brooklyn & New York Ferry...	9,000 00	5,000 00	9,250 00
Equitable Gas Light Co.....	18,262 50	10,000 00	19,500 00
Edison Elec. Ill. Co. of B'klyn,	10,428 00	10,000 00	10,000 00
Manhattan Trust Co.....	5,711 57	4,500 00	6,750 00
Delaware & Hudson Canal....	6,662 50	5,000 00	5,825 00
Totals.....	\$338,980 79	\$268,309 11	\$308,933 61

METROPOLITAN PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1874.

EUGENE H. WINSLOW, *President.* S. WILLIAM BURTON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00
Amount of net or ledger assets Dec. 31, 1896.....	\$402,507 00

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$299,967 59
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	38,325 98
Actual cash premiums.....	\$261,641 61
Interest on stocks and bonds.....	10,189 11
From all other sources.....	3,086 74
Actual cash income.....	\$274,917 46
Total last balance and income.....	\$677,424 46

III. EXPENDITURES DURING THE YEAR.

Amount paid for losses.....	\$114,785 42
Deduct salvage and reinsurance.....	4,715 61
Net amount paid for losses.....	\$110,069 81
Cash dividends.....	16,000 00
Commissions and brokerage.....	77,417 05
Salaries and fees.....	23,662 49
Taxes.....	7,765 75
All other expenses.....	15,326 02
Actual cash expenditure.....	\$250,241 12
Balance December 31, 1896.....	\$427,183 34

IV. ASSETS.

Cost value of real estate unincumbered.....	\$150,000 00
Cost value of bonds and stocks owned absolutely by the Company.....	228,611 74
Cash in Company's office.....	653 47
Cash in bank.....	47,918 13
Total net or ledger assets as per balance.....	\$427,183 34

OTHER ASSETS.

Interest accrued on stocks and bonds.....	\$383 30
Rents accrued.....	91 66
Due for glass sold	989 99
Plate glass on hand.....	1,524 22
Total.....	2,989 17
Net amount of outstanding premiums.....	29,133 71
Total assets as per books of the Company.....	\$459,306 22
Depreciation from costs of above ledger assets to bring same to market value.....	6,838 24
Total admitted assets.....	\$452,467 98

V. LIABILITIES.

Total gross amount of claims.....	\$2,500 00
Deduct reinsurance thereon.....	Nothing.
Amount of unpaid claims.....	\$2,500 00
Unearned premiums on risks, one year or less, \$128,999 32	
Unearned premiums on risks, more than one year.....	Nothing.
Unearned premiums as computed above.....	128,099 32
Due and accrued for salaries, etc.....	2,092 89
Total amount of all liabilities except capital stock...	\$133,592 21
Joint stock capital actually paid up in cash.....	100,000 00
Surplus beyond capital and all other liabilities.....	218,875 77
Aggregate amount of all liabilities, including capital stock and net surplus.....	\$452,467 98

VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$9,525,533	\$265,518 75
Written or renewed during the year.....	11,516,088	292,886 04
Totals.....	\$21,041,621	\$558,404 79
Deduct those expired and marked off.....	11,081,660	302,206 15
Net amount in force.....	\$9,959,961	\$256,198 64

Premiums received since the organization of the Company ..	\$3,147,048 00
Losses paid since the Company organized	1,207,850 00
Cash dividends paid stockholders	250,000 00
Stock dividends declared.	Nothing.
Stock owned by directors at par value	26,700 00
Losses incurred during the year	110,569 81
Largest amount at risk	15,000 00

Business in Connecticut, 1896.

Plate glass risks written	\$194,366 97
Premiums received	4,931 64
Losses paid	1,552 52
Losses incurred	1,552 52

Stocks and Bonds owned by the Company.

	Par Value.	Market Value.	Cost Value.
UNITED STATES BONDS—			
United States 4 p.c. reg., 1907..	\$100,000 00	\$110,000 00	\$116,625 00
RAILROAD BONDS—			
Brooklyn & Newtown, 1939....	10,000 00	10,800 00	10,825 00
BANK STOCKS—			
Fifth Avenue, Brooklyn.....	2,000 00	2,500 00	2,600 00
Hamilton, Brooklyn.....	2,500 00	2,500 00	3,750 00
Brooklyn, Brooklyn.....	8,900 00	14,062 00	16,300 00
Kings County Trust Co.....	2,000 00	5,180 00	3,000 00
L. I. Safe Deposit Co	2,500 00	1,625 00	2,512 50
MISCELLANEOUS—			
W. U. Tel. Co. stk.....	10,000 00	8,350 00	8,389 24
Municipal Elec. Lt. stk.....	8,340 00	13,344 00	9,772 50
Brooklyn City R. R. stk.....	5,000 00	8,700 00	8,325 00
Union Ferry Co. bds., 1920....	10,000 00	10,050 00	10,400 00
Am. Dis. Tel. Co. stk.....	3,325 00	1,662 50	1,537 50
Consolidated Gas Co., N. Y ...	20,000 00	28,000 00	29,575 50
Newburg Electric R. R. Co....	5,000 00	5,000 00	5,000 00
Totals.....	\$189,565 00	\$221,773 50	\$228,611 74

NATIONAL SURETY COMPANY.

KANSAS CITY, MISSOURI.

Commenced Business, March, 1893.

A. E. STELWELL, *President.*CHARLES W. TOMLINSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guaranteed capital authorized	\$350,000 00
Whole amount actually paid up in cash	350,000 00
Amount of net ledger assets Dec. 31, 1896	\$483,724 06

II. INCOME DURING THE YEAR.

Premiums received in cash	\$226,164 44
Deduct reinsurance, rebate and return premiums	26,757 55
Actual cash premiums	\$199,406 89
Interest on stocks and bonds	6,260 00
Interest on mortgages	14,174 91
Interest upon debts due the Company	181 15
Rents	358 00
From all other sources	Nothing.
Actual cash income	\$220,380 95
Total last balance and income	\$704,105 01

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years)	\$37,833 98
Deduct salvage and reinsurance	7,056 71
Net amount paid for losses	\$30,777 27
Cash dividends	10,500 00
Commissions and brokerage	13,397 22
Salaries and fees	87,821 14

Taxes.....	4,325 59	
Rent.....	1,896 00	
All other payments.....	37,972 23	
Actual cash expenditure.....		\$186,689 45
Balance.....		\$517,415 56

IV. ASSETS.

Cost value of real estate.....	\$8,550 00	
Loans on mortgages (first lien).....	227,050 00	
Cost value of stocks and bonds owned absolutely, as per Schedule E.....	187,987 50	
Cash in Company's office.....	814 09	
Cash in bank	89,086 27	
Furniture.....	885 40	
Expense account.....	3,042 30	
Total assets as per balance.....		\$517,415 56

OTHER ASSETS.

Interest due and accrued on mortgages.....	4,072 32	
Interest due and accrued on stocks and bonds..	1,221 67	
		5,293 99
Net amount of outstanding premiums.....		17,506 34
Total assets as per books of the Company.....		\$540,215 89
Deduct value of furniture.....	885 40	
Deduct suspense account.....	3,042 30	
Depreciation of above ledger assets to bring same to market value.....	387 50	
		4,315 20
Total admitted assets.....		\$535,900 69

V. LIABILITIES.

Losses adjusted.....	Nothing.	
Losses unadjusted.....	\$19,767 45	
Losses resisted.....	12,189 13	
Gross amount of unpaid losses.....		\$31,956 58
	Fidelity.	Surety.
Unearned premiums.....	\$55,331 58	37,413 99
Total unearned premiums.....		92,745 57
Return premiums.....		1,069 35
Reinsurance.....		120 00
Total liabilities except capital and surplus.....		\$125,891 50
Capital stock.....		350,000 00
Surplus beyond all liabilities.....		60,009 19
Total liabilities, including capital and surplus.....		\$535,900 69

VI. RISKS AND PREMIUMS.

In force on the 31st day of December of the preceding year.....	\$37,846,097	\$59,554 94
Written during the year.....	31,415,389	81,808 55
Totals	\$69,261,486	\$141,363 49
Deduct those expired and marked off.....	14,120,060	45,857 83
In force at the end of the year.....	\$55,159,426	\$95,505 66
Deduct amount reinsured.....	12,500	10 42
Net amount in force.....	\$55,146,926	\$95,495 24
Premiums received since the organization of the Company..		\$625,817 81
Losses paid since the Company organized.....		143,722 57
Losses incurred during the year.....		28,356 34

Business in Connecticut, 1896.

Risks written.....	\$167,300 00
Premiums received.....	640 64
Losses paid.....	} Nothing.
Losses incurred.....	

Schedule E. Bonds owned by the Company.

	Cost value.	Par value.	Market value.
U. S. Coupon.....	\$34,200 00	\$30,000 00	\$33,600 00
United States 4 p.c. reg.....	120,037 50	100,000 00	120,250 00
Kansas City Belt Railroad....	31,000 00	31,000 00	31,000 00
Kansas City Elevated Railroad,	2,750 00	5,000 00	2,750 00
Totals.....	\$187,987 50	\$166,000 00	\$187,600 00

NEW ENGLAND BURGLARY INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December, 1895.

WILLIAM H. BREWSTER, *President*. JAMES E. WHITNEY, JR., *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash	200,000 00
Amount of net or ledger assets Dec. 31st of previous year...	\$200,000 00

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$57,572 29	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	5,311 96	
Actual cash premiums.. ..	\$52,260 33	
Interest on mortgages of real estate.....	Nothing.	
Interest on loans and bonds, and dividends on stocks	5,741 59	
Interest on collateral loans.....	Nothing.	
Interest on other debts due the Company.....		
Cash recovered from losses paid in previous years		
Rents.....		
Profits on securities sold.....		
Income from loans.....	10,000 00	
Actual cash income		\$68,001 92
Total last balance and income		\$268,001 92

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing oc- curring in previous years).....	\$10,697 74
Deduct salvage and reinsurance.....	118 00
Net amount paid for losses.....	\$10,579 74

Cash dividends.....	Nothing.
Commissions and brokerage.....	\$12,201 42
Salaries and fees	12,273 38
Taxes	5,440 13
All other payments.....	24,132 87
Actual cash expenditure.....	\$64,627 54
Balance December 31, 1895.....	\$203,374 38

IV. ASSETS.

Cost value of real estate, unincumbered.....	} Nothing.
Mortgage loans on real estate (first liens)....	
Collateral loans.....	
Cost value of bonds owned absolutely by the Company.....	\$198,795 00
Cash in Company's office.....	344 12
Cash in bank.....	4,235 26
Demand and time loans.....	Nothing.
Total assets as per balance.....	\$203,374 38
Deduct borrowed money.....	10,000 00
Total net or ledger assets.....	\$193,374 38

OTHER ASSETS.

Interest due and accrued on mortgages.....	Nothing.
Interest due and accrued on bonds and stocks,	\$2,261 67
Interest due and accrued on other assets.....	Nothing.
Total outstanding interest.....	2,261 67
Market value of real estate over cost.....	} Nothing.
Market value of bonds and stocks over cost.....	
Net amount of outstanding premiums.....	8,740 89
Total assets as per books of the Company.....	\$204,376 94
Deduct from cost of ledger assets on bonds....	3,370 00
Total.....	\$201,006 94

V. LIABILITIES.

Losses adjusted and unpaid.....	\$1,258 94
Losses reported and unadjusted.....	4,113 58
Losses resisted.....	1,637 00
Net amount of unpaid losses	\$7,009 52
Unearned premiums on burglary risks, one year or less.....	30,107 09
Taxes	7 00
Due for borrowed money.....	10,000 00
Due and accrued for salaries, etc	940 42
Return premiums.....	1,358 18
All other indebtedness.....	191 46
Total liabilities, except capital and surplus.....	\$49,613 67

Capital stock.....	200,000 00
Total liabilities, including capital.....	\$249,613 67
Total assets.....	201,006 94
Impairment.....	\$48,606 73

VI. MISCELLANEOUS.

Risks and Premiums.

	Surety Risks.	Premiums.
In force on the 31st day of December of the pre-		
ceding year.....	\$42,000 00	\$490 00
Written or renewed during the year	8,845,690 00	68,267 64
Totals.....	\$8,887,690 00	\$68,757 64
Deduct those expired and marked off	1,018,757 26	8,543 47
Net amount in force.....	\$7,868,932 74	\$60,214 17

Premiums received since the organization of the Company..	\$68,757 64
Losses paid since the Company organized.....	10,579 74
Cash dividends paid to stockholders.....	Nothing.
Stock dividends declared.....	
Stock owned by the stockholders at par value.....	142,000 00
Losses incurred during the year....	17,589 26
Largest amount written on any one risk.....	Not stated.

Business in Connecticut, 1896.

Burglary risks written.....	\$289,550 00
Premiums received.....	2,035 95
Losses paid.....	402 28
Losses incurred.....	402 28

Schedule E. Bonds owned by the Company.

	Cost Value.	Par Value.	Market Val.
UNITED STATES BONDS —			
United States reg. 4 p.c.....	\$27,718 75	\$25,000 00	\$27,500 00
COUNTY AND MUNICIPAL BONDS —			
Aroostook, Maine.....	21,700 00	20,000 00	21,000 00
City of Holyoke, Mass.....	13,991 25	13,000 00	13,650 00
City of Boston, Mass.....	27,437 50	25,000 00	26,500 00

	Cost Value.	Par Value.	Market Val.
City of Providence, R. I.....	5,225 00	5,000 00	5,100 00
Town of Natick, Mass.....	10,650 00	10,000 00	10,500 00
City of Newton, Mass.....	3,210 00	3,000 00	3,150 00
City of Newton, Mass.....	10,700 00	10,000 00	10,550 00
City of Brockton, Mass.....	15,787 50	15,000 00	15,750 00
RAILROAD BONDS—			
Boston & Albany.....	10,637 50	10,000 00	10,400 00
Fitchburg.....	15,131 25	15,000 00	15,075 00
Maine Central.....	15,243 75	15,000 00	15,150 00
Boston & Maine.....	10,512 50	10,000 00	10,450 00
Old Colony.....	10,850 00	10,000 00	10,650 00
Totals.....	\$198,795 00	\$260,000 00	\$195,425 00

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, September, 1868.

SAMUEL C. HOAGLAND, *President.*BYRON G. HAGER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00
Amount of net or ledger assets, Dec. 31, 1896.....	\$133,342 40

II. INCOME DURING THE YEAR.

	Plate Glass.
Premiums received in cash.....	\$73,305 50
Deduct reinsurance, rebate, abatements, and return premiums.....	3,953 91
Actual cash premiums.....	\$69,351 59
Interest on mortgages of real estate.....	5,697 46
Interest on loans and bonds, and dividends on stocks.....	Nothing.
Rents.....	
Commissions.....	
Actual cash income.....	\$75,049 05
Total last balance and income.....	\$208,391 45

III. EXPENDITURE DURING THE YEAR.

	Plate Glass.
Amount paid for fire losses (including nothing occurring in previous years).....	\$27,439 22
Deduct salvage and reinsurance.....	4,403 12
Net amount paid for losses.....	\$23,036 10

Cash dividends.....	6,000 00	
Commissions and brokerage.....	19,815 55	
Salaries and fees.....	7,491 80	
Taxes	3,357 24	
All other payments.....	2,902 46	
Actual cash expenditure.....		\$62,603 15
Balance, December 31, 1896		\$145,788 30

IV. ASSETS.

Cost value of real estate, unincumbered.....	Nothing.	
Mortgage loans on real estate, first liens.....	\$128,745 00	
Cost value of bond and stocks owned by the Company (Schedule E).....	Nothing.	
Cash in Company's office.....	6,001 86	
Cash in bank.....	11,041 44	
Total assets as per balance.....		\$145,788 30

OTHER ASSETS.

Interest due and accrued on mortgages.....	1,592 73	
Net amount of outstanding premiums.....	11,193 19	
Total assets as per books of the Company.....		\$158,574 22

V. LIABILITIES.

Losses adjusted and unpaid.....	\$286 95	
Losses reported and unadjusted.....	576 28	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....	\$863 23	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$863 23
Unearned premiums on risks, one year or less,	\$37,847 56	
Unearned premiums on risks, more than one year.....	450 75	
Unearned premiums as computed above.....		\$38,298 31
Cash dividend to stockholders declared but not yet paid....	Nothing.	
Commissions and brokerage.....	119 50	
Due and accrued for salaries, rent, advertising, etc.....	}	Nothing.
Taxes.....		
Return premiums.....		
Total liabilities, except capital and surplus.....		\$39,281 04
Capital stock.....		100,000 00
Surplus beyond all liabilities.....		19,293 18
Total liabilities including capital and surplus.....		\$158,574 22

VI. MISCELLANEOUS.

Risks and Premiums.

	Plate Glass.	Premiums.
In force on the 31st day of December of the preceding year	\$2,213,792	\$60,940 37
Written or renewed during the year	2,923,163	75,890 21
Totals	\$5,136,955	\$136,830 58
Deduct those expired and marked off	2,205,039	60,270 73
Net amount in force	\$2,931,916	\$76,559 85

Premiums received since the organization of the Company..	\$551,047 00
Losses paid since the organization of the Company	186,070 67
Losses incurred during the year	23,255 22
Dividends declared in stock	41,364 00
Cash dividends paid	58,828 00

Business in Connecticut, 1896.

Risks taken	\$84,760 75
Premiums received	18,888 55
Losses paid	838 84
Losses incurred	838 84

NEW YORK PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1861.

MAX DANZIGER, *President.*MAJOR A. WHITE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00
Amount of net or ledger assests Dec. 31, 1895.....	\$261,084 30

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$258,360 25
Deduct reinsurance, rebate, abatement and re- turn premiums.....	56,346 84
Actual cash premiums.....	\$202,013 41
Interest on stocks and bonds.....	11,251 99
From all other sources.....	1,212 50
Actual cash income.....	\$214,477 90
Total last balance and income.....	\$475,562 20

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years.....	\$74,084 95
Deduct salvage and reinsurance.....	905 44
Net amount paid for losses.....	\$73,179 51
Cash dividends.....	10,000 00
Commissions and brokerage.....	53,832 21
Salaries and fees.....	30,026 49
Taxes.....	5,134 99
All other payments.....	12,825 27
Actual cash expenditure.....	\$111,818 96
Balance Dec. 31, 1895....	\$290,563 73

IV. ASSETS.

Cost value of bonds and stocks owned absolutely by the Company.....	\$271,913 49	
Cash in Company's office.....	3,432 56	
Cash in banks.....	15,152 93	
Agents' debit balances.....	64 75	
Total assets as per balance.....		\$290,563 73

OTHER ASSETS.

Net amount of outstanding premiums.....	33,016 65	
Total assets as per books of the Company.....	\$323,580 38	
Deduct agents' debit balances.....	\$3,918 65	
Depreciation of above ledger assets to bring same to market value.....	7,838 49	
		11,757 14
Total admitted assets.....		\$311,823 24

V. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$3,902 03	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....		\$3,902 03
Unearned premiums on risks, one year or less,	\$106,694 71	
Unearned premiums on risks, more than one year.....	Nothing.	
Unearned premiums as computed above,.....		106,694 71
Cash dividends to stockholders declared, but not yet paid...	5,000 00	
Commissions and brokerage.....	Nothing.	
Due and accrued for salaries, rent, advertising, etc.....	674 87	
Taxes.....	Nothing.	
Return premiums.....	742 67	
Total liabilities, except capital and surplus.....	\$117,014 28	
Capital stock.....	100,000 00	
Surplus beyond all liabilities.....	94,808 96	
Total liabilities, including capital and surplus.....		\$311,823 24

VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$7,958,260 45	\$201,596 85
Written during the year	10,844,694 42	267,093 53
Totals.....	\$18,802,954 87	\$468,690 38
Deduct those expired and marked off	10,073,932 55	253,231 69
Net amount in force	\$8,729,022 32	\$215,458 69
.....	145,087 77	2,069 27
.....	\$8,583,934 55	\$213,389 42

Premiums received since the organization of the Company..	\$974,727 94
Losses paid since the Company organized.....	296,279 08
Cash dividends paid stockholders.....	22,500 00
Stock dividends declared.....	Nothing
Stock owned by the directors at par value.....	48,250 00
Losses incurred during the year.....	74,214 51

Business in Connecticut, 1896.

Plate glass risks written	\$168,311 14
Premiums received	3,577 81
Losses paid.....	788 68
Losses incurred.....	788 68

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
STOCKS—			
Chicago, M. & St. Paul R. R.....	\$12,112 50	\$10,000 00	\$13,100 00
Central Park N. & E. R. R. R.....	16,188 49	10,000 00	16,000 00
Chicago & N. W. R. R.....	14,612 50	10,000 00	15,200 00
Lake Shore & M. Southern.....	15,287 50	10,000 00	15,400 00
Third Ave. R. R.....	15,725 00	10,000 00	16,100 00
BONDS—			
U. S. reg.....	120,625 00	100,000 00	111,500 00
N. Y., O. & W.....	10,312 50	10,000 00	10,900 00
Chic., R. I. & Pac.....	9,722 50	10,000 00	10,450 00
Seattle, L. S. & E.....	4,990 00	5,000 00	2,000 00
No. Pac. Term.....	10,556 25	10,000 00	10,750 00
Laclede Gas Light Co.....	8,756 25	10,000 00	9,300 00
C., B. & Q.....	11,612 50	10,000 00	11,850 00
Edison Elec. Ill. Co.....	10,775 00	10,000 00	11,200 00
N. Y., Sus. & W.....	10,637 50	10,000 00	10,325 00
Totals.....	\$271,913 49	\$225,000 00	\$264,075 00

UNION CASUALTY AND SURETY COMPANY,

ST. LOUIS, MO.

Commenced Business, April, 1893.

C. P. ELLERBE, *President.*O. K. CLARDY, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash.....	\$250,000 00
Amount of net or ledger assets December 31st of previous year.....	\$568,647 94

II. INCOME DURING THE YEAR 1896.

Gross premiums and bills then unpaid.....	\$276,115 76
Gross premiums on risks written and renewed during the year, viz.:	
Accident.....	438,137 37
Employers' liability.....	525,310 33
Plate glass.....	99,731 11
Steam boiler.....	38,244 82
Total.....	\$1,377,539 39
Deduct premiums and bills in course of collec- tion.....	260,552 14
Premiums collected during the year.....	\$1,116,987 25
Deduct reinsurance, abatement, re- bate and return premiums viz.:	
Accident.....	\$95,224 15
Employers' liability.....	81,940 77
Plate glass.....	22,638 03
Steam boiler.....	3,862 38
Deduction.....	\$203,665 33
Net cash premiums received.....	\$913,321 92

Interest on loans and mortgages.....	11,873 29	
Interest on collateral loans.....	414 15	
Interest on bonds, and dividends on stocks.....	11,967 50	
Interest on other debts due company.....	99 02	
Total income.....		\$937,675 88
Total last balance and income.....		\$1,506,323 82

III. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz.:		
Accident.....	\$228,488 45	
Employers' liability.....	272,211 47	
Plate glass.....	28,614 25	
Steam boiler.....	4,558 78	
Total paid policyholders.....	\$533,872 95	
Commissions to agents.....	280,720 34	
Salaries and all other compensation of officers and home office employes.....	72,372 67	
For taxes.....	18,644 85	
Rent.....	4,625 92	
Law expenses.....	7,649 39	
Furniture and fixtures.....	1,548 91	
Advertising and general printing.....	11,046 41	
Losses on securities.....	150 00	
All other expenses, viz.: adjusting, inspection, traveling, postage, and miscellaneous.....	36,699 58	
Total expenses.....	\$433,458 07	
Total disbursements.....		\$967,331 02
Balance.....		\$538,992 80

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgage (first liens) of real estate..	\$202,937 50	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched- ule C... ..	Nothing.	
Cost value of bonds and stocks owned, as per Schedule E.....	289,082 50	
Cash in Company's office.....	1,148 83	
Cash deposited in bank.....	31,754 52	
Bills receivable.....	3,395 00	
Agents' debit balances.....	10,674 45	
Total net or ledger assets, as per balance above....		\$538,992 80

OTHER ASSETS.

Interest accrued on mortgages.....	\$2,023 51	
Interest accrued on stocks and bonds.....	625 00	
Total.....		2,648 51
Market value of bonds and stocks over cost, as per Schedule E.....		5,927 50
Gross premiums in course of collection.....	\$260,552 14	
Deduct unpaid commissions thereon.....	78,165 64	
Net amount of outstanding premiums.....		182,386 50
Total assets, as per books of the Company.....		\$729,955 31

ITEMS NOT ADMITTED.

Agents' balances.....	\$10,674 45	
Bills receivable.....	3,395 00	
Total.....		14,069 45
Total admitted assets.....		\$715,885 86

V. LIABILITIES.

Losses in process of adjustment :

Accident.....	\$6,666 00
Employers' liability.....	12,493 00
Plate glass.....	980 00
Steam boiler.....	24 00

Losses resisted or in suspense :

Accident, \$12,000.00 ; employers' liability, \$64,500.00...	76,500 00
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Total unpaid losses.....	\$96,663 00
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Unearned premiums on accident risks, one year

or less, 50 p. c.....	\$92,827 27
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Unearned premiums on plate glass risks, one

year or less, 50 p. c.....	38,750 13
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Unearned premiums on steam boiler risks, one

year or less, 50 p. c.....	11,728 17
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Unearned premiums on employers' liability

risks, one year or less, 50 p. c.....	184,371 44
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Total unearned premiums, as computed above.....	327,677 01
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All other indebtedness.....	834 50
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Total amount of liabilities, except capital stock.....	\$425,174 51
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Capital stock.....	250,000 00
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Surplus beyond capital and all other liabilities.....	40,711 35
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Total liabilities, including capital and surplus.....	\$715,885 86
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VI. MISCELLANEOUS.

Risks and Premiums.

	Accident.	Premiums.
In force December 31st, preceding year.....	\$36,436,050 00	\$291,346 08
Written or renewed during the year.....	46,115,500 00	438,137 37
Totals.....	\$82,551,550 00	\$729,483 45
Deduct expirations and cancellations.....	52,506,150 00	543,828 91
Net amount in force Dec. 31, 1896....	\$30,045,400 00	\$185,654 54

EMPLOYERS' LIABILITY.

	At Risk.	Premiums.
In force December 31st, preceding year.....	\$42,921,366 58	\$310,680 40
Written or renewed during the year.....	60,845,000 00	525,310 33
Totals.....	\$103,766,366 58	\$835,990 73
Deduct expirations and cancellations.....	58,917,250 58	467,247 85
Net amount in force Dec. 31, 1896....	\$44,849,116 00	\$368,742 88

PLATE GLASS.

In force December 31st, preceding year.....	\$1,011,088 81	\$62,896 74
Written or renewed during the year.....	1,546,810 00	99,731 11
Totals.....	\$2,557,898 81	\$162,627 85
Deduct expirations and cancellations.....	1,308,751 00	85,127 59
Net amount in force Dec. 31, 1896....	\$1,249,147 81	\$77,500 26

STEAM BOILER.

In force December 31st, preceding year.....	\$9,844,646 76	\$23,866 40
Written or renewed during the year.....	11,405,200 00	38,244 82
Total.....	\$21,249,846 76	\$62,111 22
Deduct expirations and cancellations.....	10,591,150 00	38,654 88
Net amount in force Dec. 31, 1896....	\$10,658,696 76	\$23,456 34

Premiums received since the organization of the Company..	\$2,461,122 21
Losses paid since the Company organized.....	1,132,156 64
Losses incurred during the year.....	533,872 95
Loaned to stockholders, not officers.....	4,000 00
Cash dividends paid stockholders.....	} Nothing.
Stock dividends declared.....	
Stocks owned by directors at par value.....	85,600 00

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident.....	\$14,000 00	\$95 00	Nothing.	Nothing.
Employers' Liability..	30,000 00	97 81	441 71	441 71
Plate Glass.....	4,586 00	198 23	14 20	14 20
Steam Boiler.....	16,500 00	51 62	Nothing.	Nothing.
Totals.....	\$65,086 00	\$442 66	\$455 91	\$455 91

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
Laclede Bld. Co. 1st m. bds. 6 p.c., 1907.....	7,000 00	7,000 00	7,000 00
St. L. City g. bds. 3.65 p.c., 1907..	140,000 00	140,000 00	142,800 00
St. L. City g. bds. 5.65 p.c., 1907..	110,000 00	110,000 00	112,200 00
Union Depot R. R. Co., St. Louis, 6 p.c., 1918.....	22,227 50	21,000 00	22,890 00
St. Louis Brew. Ass'n, 6 p.c., 1914,	9,735 00	10,000 00	10,000 00
St. L. U. Elevator Co. 2d m. 6 p.c., 1915.....	120 00	120 00	120 00
Totals.....	\$289,082 50	\$288,120 00	\$295,010 00

UNITED STATES CASUALTY COMPANY,

NEW YORK, N. Y.

Commenced Business, May 3, 1895.

BENJ. F. TRACY, *President.*CHARLES S. FAIRCHILD, *Treasurer.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Capital stock paid up in cash.....	\$300,000 00	
Amount of net or ledger assets May 3d of previous year....		\$491,167 59

II. INCOME DURING THE YEAR.

Gross premiums on risks written and renewed
during the year, viz. :

Accident.....	\$408,516 84	
Burglary.....	33,063 78	
Employers' liability.....	215,137 79	
Automatic sprinkler.....	15,908 74	
Steam boiler.....	21,736 31	
Total.....	\$694,363 46	
Deduct reinsurance, rebate, and return pre- miums.....	118,018 31	
Net cash premiums received.....	\$576,345 15	
Interest on bonds, and dividends on stocks....	16,121 47	
Income from all other sources.....	53,302 80	
Total income.....		\$645,769 42
Total last balance and income.....		\$1,136,937 01

III. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz. :

Accident.....	\$180,026 38
Burglary.....	2,113 78
Employers' liability.....	35,517 00
Automatic sprinkler.....	908 51
Steam boiler.....	199 72
Total paid policyholders.....	\$218,765 39

Commissions to agents.....	143,034 77	
Salaries, and all other compensation of officers and home office employees.....	135,706 45	
Taxes.....	8,467 26	
Rent.....	12,333 31	
Law expenses.....	8,432 20	
Furniture and fixtures.....	Nothing.	
Advertising and general printing.....	30,836 41	
All other expenses, viz.: adjusting, inspection, traveling, postage, and miscellaneous,	22,358 70	
Total disbursements.....		\$579,934 49
Balance.....		\$557,002 52

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgage	\$1,575 00	
Cost value of bonds and stocks owned, as per Schedule E	503,624 37	
Cash in Company's office.....	8,302 38	
Cash deposited in banks.....	32,246 64	
Agents' debit balances.....	34 37	
Furniture, fixtures, and safes	7,768 88	
Bills receivable	132 98	
Loans on mortgage (2d liens)	2,860 96	
Cash in hands of agents.....	456 94	
Total net or ledger assets, as per balance above....		\$557,002 52

OTHER ASSETS.

Interest accrued on mortgages.....		102 92
Interest accrued on bonds and stocks.....		2,978 93
Market value of bonds and stocks over cost.....		4,204 69
Gross premiums in course of collection.....	\$116,423 40	
Deduct unpaid commissions thereon.....	28,814 81	
Net amount of outstanding premiums.....		87,608 59
Total assets, as per books of the Company.....		\$651,897 65

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$7,768 88	
Loans on personal security.....	2,860 96	
Agents' balances.....	34 37	
Bills receivable.....	132 98	
Depreciation from cost of above ledger assets..	375 00	
Total.....		\$11,172 19
Total admitted assets		\$640,725 46

V. LIABILITIES.

Losses in process of adjustment :

Accident.....	\$12,370 00
Burglary.....	1,739 71
Employers' liability.....	11,760 00
Automatic sprinkler.....	} Nothing.
Steam boiler.....	

Losses resisted or in suspense :

Employers' liability.....	15,375 00
Accident.....	12,750 00

Total unpaid losses..... \$53,957 21

Unearned premiums on accident risks, one year
or less, 50 p.c..... \$116,830 82

Unearned premiums on burglary risks, one year
or less, 50 p.c..... 16,474 71

Unearned premiums on automatic sprinkler, one
year or less, 50 p.c..... 9,578 14

Unearned premiums on steam boiler risks, one
year or less, 50 p. c..... 4,162 22

Unearned premiums on employers' liability
risks, one year or less, 50 p.c..... 90,124 36

Total unearned premiums as computed above..... 237,170 25

Unearned premiums on burglary risks more
than one year..... \$1,162 40

Unearned premiums on employers' liability
risks running more than one year..... 7,192 61

Unearned premiums on steam boiler risks run-
ning more than one year..... 5,888 73

Total unearned premiums for term policies..... 14,243 74

All other indebtedness..... 2,249 78

Liabilities except capital stock..... \$307,620 98

Capital stock..... 300,000 00

Surplus beyond all liabilities..... 33,104 48

Total liabilities, including capital and surplus..... \$640,725 46

VI. RISKS AND PREMIUMS.

ACCIDENT.

	Amount at Risk.	Premiums Thereon.
In force December 31st preceding year.....	\$152,572,415	\$225,306 28
Written or renewed during the year.....	376,717,125	421,475 86
Totals.....	\$529,289,540	\$646,782 14
Deduct expirations and cancellations.....	380,631,765	410,664 63
Balance.....	\$148,657,775	\$236,117 51
Deduct reinsured policies.....	3,399,251	2,455 86
Net amount in force Dec. 31, 1896.....	\$145,258,524	\$233,661 65

BURGLARY.

	Amount at Risk.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	Nothing.	Nothing.
Written or renewed during the year.....	\$13,236,549	\$39,995 59
Totals.....	\$13,236,549	\$39,995 59
Deduct those expired and marked off.....	1,811,835	5,651 28
Net amount in force Dec. 31, 1896.....	\$11,424,714	\$34,344 31

EMPLOYERS' LIABILITY.

In force December 31st, preceding year.....	\$11,602,501	\$73,188 55
Written or renewed during the year.....	37,384,003	250,598 76
Total.....	\$48,986,504	\$323,787 31
Deduct expirations and cancellations.....	19,348,502	133,754 46
Balance.....	\$29,638,002	\$190,032 85
Deduct reinsured policies.....	20,000	600 00
Net amount in force Dec. 31, 1896....	\$29,618,002	\$189,432 85

STEAM BOILER.

In force December 31st, preceding year.....	\$2,977,300	\$7,937 48
Written or renewed during the year.....	4,762,700	19,483 15
Totals.....	\$7,740,000	\$27,420 63
Deduct expirations and cancellations.....	3,099,800	8,918 73
Balance.....	\$4,640,200	\$18,501 90
Deduct reinsured policies.....	405,000	1,620 00
Net amount in force Dec. 31, 1896.....	\$4,235,200	\$16,881 90

AUTOMATIC SPRINKLER.

In force December 31st, preceding year.....	\$731,500	\$6,111 96
Written or renewed during the year.....	2,169,000	25,332 26
Total.....	\$2,900,500	\$31,444 22
Deduct expirations and cancellations.....	1,260,000	12,287 94
Net amount in force Dec. 31, 1896.....	\$1,640,500	\$19,156 28

Total amt. of premiums received from organization to date..	\$909,147 61
Losses paid since organization to date.....	300,846 95
Losses incurred during the year.....	233,113 80
Total amount of Company's stock owed by directors.....	97,000 00

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident.....	\$2,370,000 00	\$2,349 30	\$548 71	\$548 71
Employers' Liability..	120,000 00	1,303 88	243 05	283 05
Steam Boiler.....	10,000 00	15 00	Nothing.	Nothing.
Automatic Sprinkler,	5,000 00	500 00	Nothing.	Nothing.
Totals.....	\$2,550,000 00	\$4,168 18	\$791 76	\$831 76

Schedule E. Stocks and Bonds owned by the Company.

	Actual Cost.	Par Value.	Market Value.
United States reg., 1904.....	\$17,512 50	\$15,000 00	\$17,137 50
United States coup., 1925.....	229,795 31	195,000 00	234,000 00
Con. stk. City of New York, 1929,	256,316 56	283,000 00	256,316 56
Totals.....	\$503,624 37	\$493,000 00	\$507,454 06

UNITED STATES FIDELITY AND GUARANTY COMPANY,

BALTIMORE, MD.

Commenced Business, January, 1890.

FRANK BROWN, *President*.ALEXANDER P. KNAPP, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$270,000 00
Amount of net or ledger assets Dec. 31, 1894.....	\$261,200 00

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,217 27
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	187 46
Actual cash premiums.....	\$3,029 81
Interest on collaterals and bank deposits	764 20
Interest on loans and bonds, and dividends on stocks	2,791 50
All other sources.....	9,802 30
Actual cash income.....	\$23,802 30
Total last balance and income.....	\$291,587 81

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including——occur- ring in previous years).....	} Nothing.
Deduct salvage and reinsurance.....	
Net amount paid for losses.....	
Cash dividends	Nothing.
Commissions and brokerage.....	\$168 00
Salaries and fees.....	4,839 27
Taxes.....	1,907 04
All other payments.....	5,647 51
Actual cash expenditure.....	\$12,561 82
Balance Dec. 31, 1896	\$279,025 99

IV. ASSETS.

Cost value of real estate unincumbered.....	Nothing.
Mortgage loans (first liens).....	\$603 80
Collateral loans.....	53,400 00
Cost value of bonds and stocks owned by the Company.....	197,997 50
Cash in Company's office.....	10,550 05
Cash in bank.....	12,231 18
Bills receivable.....	188 54
Furniture and fixtures.....	4,054 92
Total ledger assets as per balance.....	\$279,025 99

OTHER ASSETS.

Interest due and accrued on collateral loans...	\$88 54	
Interest due and accrued on bonds and stocks,	100 00	
		188 54
Market value of stocks over cost.....		3,390 00
Net amount of outstanding premiums.....		3,059 81
Total assets as per books of the Company.....	\$285,664 34	
Deduct furniture and bills receivable.....	4,243 46	
Total admitted assets.....	\$281,420 88	

V. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.	
Losses reported and unadjusted.....		
Losses resisted.....		
Gross amount of unpaid losses.....		Nothing.
Deduct reinsurance.....		Nothing.
Net amount of unpaid losses.....		Nothing.
Unearned premiums on risks, one year or less,		\$3,678 20
Unearned premiums on risks, more than one year.....		Nothing.
Unearned premiums as computed above.....		\$3,678 20
Taxes.....	} Nothing.	
Reinsurance.....		
All other demands.....		9,802 30
Total liabilities, except capital and surplus.....		\$13,480 50
Capital stock.....		261,200 00
Surplus beyond all liabilities.....		6,740 38
Total liabilities, including capital and surplus.....		\$281,420 88

VI. MISCELLANEOUS.

Risks and Premiums.

	Fidelity Risks.	Premiums.
In force on the 31st day of December of the } preceding year	Nothing.	Nothing.
Written or renewed during the year.....	\$1,167,578 33	\$5,218 55
Totals.....	\$1,167,578 33	\$5,218 55
Deduct those expired and marked off.....	16,940 00	193 15
Net amount in force.....	\$1,150,638 33	\$5,025 40
	Surety Risks.	Premiums.
In force on the 31st day of December of the } preceding year	Nothing.	Nothing.
Written or renewed during the year.....	\$536,155 00	\$1,731 12
Totals.....	\$536,155 00	\$1,731 12
Deduct those expired and marked off.....	60,500 00	150 00
Net amount in force.....	\$475,655 00	\$1,581 12

Premiums received since the organization of the Company..	\$6,949 67
Losses paid since the Company organized.....	Nothing.
Cash dividends paid stockholders.....	
Stock owned by directors at par value.....	52,500 00
Losses incurred during the year	Nothing.

Business in Connecticut, 1896.

Risks taken.....	} Nothing.
Premiums received.....	
Losses paid.....	
Losses incurred.....	

Schedule C. Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Canton Co. stock, Baltimore,	\$10,000 00	\$6,000 00	\$21,000 00
Jefferson Co., Ala., bonds.....	1,000 00	1,100 00	
Ga. & Ala. 1st pfd., 5 p.c.....	3,000 00	2,985 00	
Ohio & M., Springfield Div...	2,000 00	1,970 00	
Southern Railway, 5 p.c.....	1,000 00	910 00	
Ohio & M., Springfield Div...	7,000 00	6,895 00	
Southern Railway.....	1,000 00	915 00	
Ga. & Ala. cou.....	2,000 00	1,620 00	
Richmond Traction, city.....	2,000 00	1,950 00	

Stanton, Va.....	1,500 00	1,533 75	}	9,500 00
Georgia Southern.....	1,000 00	970 00		
Ga., Carolina & Northern.....	2,000 00	1,630 00		
Consolidated Gas, Baltimore..	500 00	585 00		
Lake Roland Elevated.....	3,000 00	3,240 00		
Ga., Carolina & Northern.....	3,000 00	2,445 00	}	2,000 00
Guardian Security T. & D. Co.	1,000 00	900 00		
Fidelity & Deposit Co.....	400 00	1,120 00		
Brush Electric Co.....	1,000 00	1,050 00		900 00
Baltimore Traction Co... ..	27,500 00	18,975 00		15,000 00
Raleigh & Augusta.... ..	4,000 00	4,000 00	}	5,000 00
City of Wilmington, N. C.....	2,000 00	1,900 00		
Totals.....	\$759,000 00	\$62,693 75		\$53,400 00

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value
U. S. registered cur. bonds.....	\$56,450 00	\$60,000 00	\$57,450 00
Baltimore City, 1940.....	90,331 25	87,500 00	92,093 75
Baltimore City, 1927.....	51,216 25	52,500 00	51,843 75
Totals.....	\$197,997 50	\$200,000 00	\$201,387 50

UNITED STATES GUARANTEE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1890.

EDWARD RAWLINGS, *President.*DANIEL J. TOMPKINS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$250,000 00
Amount of net or ledger assets Dec. 31, 1895.....	\$399,984 73

II. INCOME DURING THE YEAR.

Premiums received in cash.....	\$168,570 16
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	48,892 19
Actual cash premiums.....	\$119,677 97
Interest on mortgages of real estate.....	1,564 86
Interest on loans and bonds, and dividends on stocks.....	11,965 42
Actual cash income.....	\$133,208 25
Total last balance and income.....	\$533,192 98

III. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$40,181 82
Deduct salvage and reinsurance.....	4,447 74
Net amount paid for losses.....	\$35,734 08
Cash dividends.....	15,000 00
Commissions and brokerage.....	13,583 02
Salaries and fees.....	19,436 77
Taxes.....	1,516 18
All other payments.....	26,369 08
Actual cash expenditure.....	\$111,639 13
Balance December 31, 1896.....	\$421,553 85

IV. ASSETS.

Cost value of real estate unincumbered.....	\$500 00	
Mortgage loans (first liens).....	38,640 00	
Cost value of bonds and stocks owned by the Company	346,666 59	
Cash in Company's office	1,840 69	
Cash in bank.....	33,906 57	
Total ledger assets.....		\$422,553 85

OTHER ASSETS.

Interest due and accrued on mortgages.....	\$299 25	
Interest due and accrued on bonds and stocks..	3,691 65	
		3,990 90
Net amount of outstanding premiums.....		12,841 23
Total assets as per books of the Company.....		\$438,385 98
Deduct depreciation from cost of above ledger assets.....		13,281 59
Total admitted assets.....		\$425,104 39

V. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$32,825 96	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....	\$32,825 96	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$32,825 96
Unearned premiums on risks, one year or less..	\$50,869 99	
Unearned premiums on risks, more than one year.....	3,831 17	
Unearned premiums as computed above.....		54,701 16
Taxes.....		Nothing.
Reinsurance		1,279 29
All other demands.....		500 00
Special deposits in other States in excess of present liabilities therein		Nothing.
Total liabilities, except capital and surplus.....		\$89,306 39
Capital stock.....		250,000 00
Surplus beyond all liabilities.....		85,798 00
Total liabilities, including capital and surplus.....		\$425,104 39

VI. MISCELLANEOUS.

Risks and Premiums.

	Guarantee Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$20,865,690	\$106,386 58
Written or renewed during the year.....	25,848,581	167,024 26
Totals	\$46,714,271	\$273,410 84
Deduct those expired and marked off.....	26,011,196	145,603 79
In force at the end of the year.	\$20,703,075	\$127,807 05
Deduct amount reinsured.....	3,280,000	19,142 57
Net amount in force	\$17,423,075	\$108,664 48

Premiums received since the organization of the Company..	\$593,489 16
Losses paid since the Company organized.. ..	188,661 68
Cash dividends paid to stockholders	75,000 00
Stock owned by directors at par value.....	55,400 00
Losses incurred during the year.....	32,720 89

Business in Connecticut, 1896.

Risks taken.....	\$572,300 00
Premiums received.....	2,093 17
Losses paid.....	1,242 83
Losses incurred.....	1,242 83

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. registered bonds.....	\$60,681 25	\$50,000 00	\$55,000 00
U. S. registered cur. bonds.....	58,312 50	50,000 00	58,312 50
U. S. coup. 1904	11,412 50	10,000 00	11,412 50
MUNICIPAL BONDS —			
N. Y. City con. stock.....	102,325 34	100,000 00	93,000 00
Brooklyn city bonds.....	14,400 00	15,000 00	14,400 00
Brooklyn city bonds.....	51,847 50	50,000 00	50,500 00
RAILROAD STOCKS —			
N.Y., Susquehanna & W. R. R....	11,400 00	10,000 00	11,800 00
St. P., Minn. & Manitoba R. R....	11,100 00	10,000 00	11,400 00
MISCELLANEOUS —			
Western Union Tel. Co. stock	\$25,187 50	32,000 00	26,560 00
Totals.....	\$346,666 59	\$327,000 00	\$333,385 00

FIDELITY AND SURETY

INSURANCE COMPANIES

OF ANOTHER COUNTRY.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS
SHOWING THEIR CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY
ASSURANCE CORPORATION (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1886.

Resident Manager, GEO. MUNROE ENDICOTT, 71 Kilby St., Boston, Mass.

Trustees—OLIVER W. PEABODY, WILLIAM A. FRENCH, JOHN LOWELL,
of Boston.

Attorney in Connecticut, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policyholders (par).....	\$200,000 00
Amount of net or ledger assets Dec. 31st of previous year..	\$875,168 43

II. INCOME DURING THE YEAR.

Entire premiums collected during the year.....	\$1,227,469 67
Deduct premiums and bills in course of collection.....	184,286 81
Net cash premiums collected during the year.....	\$1,043,182 86
Interest and dividends on stocks and bonds...	35,571 35
Total income for the year.....	1,078,754 35
Total last balance and income.....	\$1,953,922 64

III. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz. :

Accident.....	}	\$643,240 36
Employers' liability		
Fidelity		
Total paid policyholders.....		\$643,240 36
Remitted to head office.....		49,861 54
Commissions to agents.....		231,795 81

Salaries and all other compensation of officers and home office employees.....	58,193 29	
Taxes.....	21,523 61	
Rents.....	16,732 05	
Law expenses.....	5,268 70	
Furniture and fixtures.....	1,425 16	
Advertising.....	17,523 88	
Printing and stationery.....	Nothing.	
All other expenses.....	17,221 18	
Total expenses.....	\$419,545 22	
Total disbursements.....		\$1,062,785 58
Balance.....		\$891,137 06

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Cost value of bonds (excluding interest) and stocks owned absolutely as per Schedule E..	\$941,407 50	
Cash in office.....	750 00	
Cash in banks.....	633 04	
Cash deposited with trustees.....	3,904 02	
Total....	\$946,694 56	
Deduct depreciation from costs of assets to bring same to market value.....	55,557 50	
Total net or ledger assets, as per balance above....		\$891,137 06

OTHER ASSETS.

Interest accrued on bonds and stocks.....	7,137 09	
Gross premiums in course of collection.....	226,615 05	
Total assets as per books of the Company...	\$1,124,889 20	
Deduct agents' debit balances and premiums over three months' due.....	5,092 44	
Total admitted assets.....		\$1,119,796 76

V. LIABILITIES.

Losses in process of adjustment:		
Accident.....	}	\$16,470 00
Employers' liability.....		
Fidelity.....		
Losses resisted or in suspense:		
Accident.....	}	231,510 00
Employers' liability.....		
Total unpaid losses.....		\$247,980 00

Unearned premiums on accident risks, one year or less, 50 per cent.....	\$82,010 91
Unearned premiums on employers' liability risks, one year or less, 50 per cent.....	365,622 82
Unearned premiums on fidelity risks, one year or less, 50 per cent.....	12,431 77
Unearned premiums on employers' liability risks, running more than one year, pro rata,	23,562 48
Total unearned premiums, as computed above.....	483,627 98
Total liabilities, except capital deposit.....	\$731,607 98
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	188,188 78
Total liabilities.....	\$1,119,796 76

VI. RISKS AND PREMIUMS.

ACCIDENT.

	Amount at Risk.	Premiums thereon.
In force December 31st, preceding year.....	\$39,329,791	\$174,799 07
Written or renewed during the year.....	57,774,046	256,773 54
Total.....	\$97,103,837	\$431,572 61
Deduct expirations and cancellations.....	60,198,930	267,550 80
Net amount in force December 31st...	\$36,904,907	\$164,021 81

EMPLOYERS' LIABILITY.

In force December 31st, preceding year.....	\$164,442,989	\$730,857 73
Written or renewed during the year.....	218,975,978	973,226 57
Total.....	\$383,418,967	\$1,704,084 30
Deduct expirations and cancellations.....	208,099,971	924,888 76
Net amount in force December 31st...	\$175,318,996	\$779,195 54

FIDELITY.

In force December 31st preceding year.....	\$5,551,340	\$24,672 62
Written or renewed during the year.....	6,663,775	29,616 78
Total.....	\$12,215,115	54,289 40
Deduct expirations and cancellations.....	6,620,818	29,425 86
Net amount in force December 31st...	\$5,594,297	\$24,863 54

Total amount of premiums received from organization.....	\$7,446,417 81
Losses paid from organization.....	3,899,885 92
Losses incurred during the year.....	642,095 36

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident.....	\$104,050 00	\$462 45	\$366 47	\$321 47
Employers' Liability, 1,143,740 00		5,083 28	968 50	868 50
Fidelity.....	46,100 00	205 00	Nothing.	Nothing.
Totals.....	\$1,293,890 00	\$5,750 73	\$1,334 97	\$1,189 97

Schedule E. Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
United States reg. 4 p.c., 1907....	\$256,312 50	\$200,000 00	\$222,500 00
United States reg. 5 p.c., 1904....	59,750 00	50,000 00	57,000 00
State of Mass., 1916.....	15,825 00	15,000 00	15,825 00
MUNICIPAL AND COUNTY BONDS —			
Aroostook County, Me., 1909....	5,025 00	5,000 00	5,000 00
Baltimore & Ohio R. R., 1925...	28,015 00	26,000 00	22,100 00
Boston & Maine R. R., 1944.....	15,750 00	15,000 00	17,325 00
City of Buffalo, 1912.....	52,000 00	50,000 00	50,000 00
City of Los Angeles, 1900.....	2,057 50	2,000 00	2,000 00
City of Los Angeles, 1901.....	2,062 50	2,000 00	2,000 00
City of Los Angeles, 1902.....	1,033 75	1,000 00	1,000 00
City of Los Angeles, 1903.....	4,140 00	4,000 00	4,000 00
City of Los Angeles, 1904.....	7,262 50	7,000 00	7,000 00
City of Los Angeles, 1906.....	7,320 00	7,000 00	7,000 00
City of Los Angeles, 1907.....	2,085 00	2,000 00	2,000 00
City of Lynn, 1919.....	54,562 50	50,000 00	52,000 00
City of Portland, O., W. L., 1923,	67,350 00	60,000 00	66,600 00
City of Providence, W. L., 1923,	4,290 00	4,000 00	4,480 00
City of Springfield, W. L., 1923..	5,093 75	5,000 00	5,400 00
RAILROAD BONDS AND STOCKS —			
Dexter & Piscataquis, 1929.....	50,750 00	50,000 00	50,000 00
Eastern, 1906.....	6,062 50	5,000 00	5,950 00
Fort St. Un. Dep. Co., Det., 1941,	25,500 00	25,000 00	25,500 00
Lowell, Law. & Hav. St., 1923...	10,300 00	10,000 00	10,300 00
Maine Central, 1898.....	2,500 00	2,000 00	2,080 00
Maine Central, 1900.....	6,025 00	5,000 00	5,300 00
N. Y. Cent. & Hud. River, 1903,	27,237 50	20,000 00	24,000 00
Pennsylvania, 1919.....	5,600 00	5,000 00	5,800 00
Phil., Wilm'n & Balt., 1932.....	50,375 00	50,000 00	51,500 00
Portland & Rumford Falls, 1926,	24,750 00	25,000 00	25,000 00
Town of Andover, 1908 to 1920..	66,150 00	60,000 00	61,800 00
Town of Canton, 1919.....	5,150 00	5,000 00	5,200 00
West End St., 1902.....	52,000 00	50,000 00	52,000 00
Atchison gen. m., 1995.....	12,797 50	16,000 00	12,680 00
Atchison adj., m., 1995.....	3,680 00	8,000 00	3,440 00
Atchison pref.....	2,295 00	9,000 00	2,070 00
Totals.....	\$914,407 50	\$850,000 00	\$885,850 00

UNITED STATES BRANCH OF THE LONDON GUARANTEE &
ACCIDENT COMPANY (LIMITED),

LONDON, ENGLAND,

Admitted to the United States, October, 1892.

Resident Manager—A. W. MASTERS, Chicago, Ill.

Trustees—J. CROSBY BROWN, New York City; JOHN W. DOANE, GEORGE
H. WHEELER, ERSKINE M. PHELPS, Chicago, Ill.

Attorney in Connecticut, INSURANCE COMMISSIONER.

ACCIDENT INSURANCE.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$200,000 00
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Amount of net or ledger assets Dec. 31st of previous year..	\$544,258 01
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II. INCOME DURING THE YEAR.

Premiums collected during the year.....	\$717,926 04
Deduct reinsurance, abatement, rebate, and re- turn premiums, viz.:	

Accident.....	} 102,225 56
Employers' liability.....	
Fidelity.....	

Net cash premiums received.....	\$615,700 48
Interest and dividends on stocks and bonds....	20,748 75

Total income for the year.....	\$636,449 23
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Total last balance and income.....	\$1,180,707 24
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III. DISBURSEMENTS DURING THE YEAR.

Gross claims paid during the year, viz.:

Accident.....	} \$228,219 26
Employers' liability.....	
Fidelity.....	

Total paid policyholders.....	\$228,219 26
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Commissions to agents.....	163,088 20	
Salaries and all other compensation of officers and home office employes.....	54,163 66	
Taxes.....	10,940 26	
Rents.....	3,209 28	
Law expenses.....	6,465 85	
Furniture and fixtures.....	2,490 53	
Advertising.....	2,315 40	
Printing and stationery.....	4,258 37	
All other expenses.....	24,937 30	
Total disbursements.....		\$500,088 11
Balance.....		\$680,619 13

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Cost value of bonds (excluding interest) and stocks owned absolutely, as per Schedule E,	\$640,734 50	
Cash in office.....	422 87	
Cash in banks.....	39,461 76	
Cash deposited with trustees.....	None.	
Total assets as per balance.....		\$680,619 13

OTHER ASSETS.

Market value of bonds and stocks over cost.....	13,661 67	
Interest accrued on bonds and stocks.....	5,754 87	
Gross premiums in course of collection.....	108,122 49	
Total assets, as per books of the Company.....		\$808,158 16

V. LIABILITIES.

Losses in process of adjustment.....	\$18,421 79	
Losses resisted or in suspense.....	178,800 00	
Deduct reinsurance.....	Nothing.	
Total unpaid losses.....		\$197,221 79
Unearned premiums on accident risks, one year or less, 50 p.c.....	\$64,871 12	
Unearned premiums on employers' liability risks, one year or less, 50 p.c.....	233,739 58	
Unearned premiums on fidelity risks, one year or less, 50 p.c.....	4,488 39	
Total unearned premiums, as computed above.....		303,099 09

Due and accrued on salaries.....	2,287 91
Total liabilities, except capital deposit.....	\$502,608 79
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	105,549 37
Total liabilities.....	\$808,158 16

VI. RISKS AND PREMIUMS.

ACCIDENT.

	Amount at Risk.	Premiums thereon.
In force December 31st, preceding year.....	\$13,829,700	\$119,476 81
Written or renewed during the year.....	19,550,850	177,653 22
Total.....	\$33,380,550	\$297,130 03
Deduct expirations and cancellations.....	19,034,200	167,387 80
Net amount in force December 31st...	\$14,346,350	\$129,742 23

EMPLOYERS' LIABILITY.

In force December 31st, preceding year.....	\$44,862,700	\$385,509 17
Written or renewed during the year.....	52,725,000	545,224 11
Total.....	\$97,587,700	\$930,743 28
Deduct expirations and cancellations.....	49,087,700	463,254 12
Net amount in force December 31st.....	\$48,500,000	\$467,479 16

FIDELITY.

In force December 31st, preceding year.....	\$1,578,200	\$10,311 36
Written or renewed during the year....	1,753,350	10,898 70
Total.....	\$3,331,550	\$21,210 06
Deduct expirations and cancellations.....	1,832,700	12,233 28
Net amount in force December 31st...	\$1,498,850	\$8,976 78

Premiums received since the organization of the Company...	\$2,076,499 40
Losses paid since the Company organized.....	497,081 32
Losses incurred during the year.....	228,219 26

Business in Connecticut, 1896.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident.....	\$39,500 00	\$412 91	\$115 43	\$115 43
Employers' liability.....	460,000 00	4,939 30	248 89	248 89
Totals.....	\$499,500 00	\$5,352 21	\$364 32	\$364 32

Schedule E. Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
U. S. Government, 4 p.c., 1907.	\$200,000 00	\$200,000 00	\$221,000 00
STATE AND MUNICIPAL BONDS—			
State of Massachusetts, 1935....	27,785 97	25,000 00	27,000 00
City of Jersey City	27,287 82	25,000 00	27,750 00
City of Brooklyn, 1914-26.....	25,012 50	25,000 00	25,500 00
City of Boston.....	51,169 00	50,000 00	51,500 00
City of Chicago, 1914.....	39,375 00	37,500 00	38,625 00
RAILROAD BONDS AND STOCKS—			
Penn., 1910.....	62,098 48	48,665 00	60,831 25
N. Y. C. & H., 1905.....	50,996 26	50,000 00	50,750 00
Ill. Cent., 1950.....	23,485 57	24,332 50	23,845 85
C. & N. W. 1902.....	30,061 99	25,000 00	29,000 00
B. & O., 1910.....	29,645 36	24,332 50	27,009 07
B. & O. first mortgage, 1934....	13,541 26	13,000 00	11,310 00
Manhattan, 1990.....	25,147 33	25,000 00	23,625 00
Long Island.....	9,839 95	8,000 00	9,400 00
Ill. Cent....	25,288 01	25,000 00	27,250 00
Totals.....	\$640,734 50	\$605,850 00	\$654,396 17

STATISTICAL TABLES.

TABLE I.

CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND PER CENT. OF ASSETS TO AMOUNT AT RISK, OF FIRE,
MARINE, AND INLAND INSURANCE COMPANIES, DECEMBER 31, 1896.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, exclud- ing Capital.	Surplus as regards Policyholders.	Liabilities, includ- ing Capital.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
<i>Stock Companies of Connecticut.</i>							
Ætna, Hartford.....	\$4,000,000 00	\$11,431,184 21	\$3,669,752 26	\$7,761,431 95	\$7,669,752 26	\$3,761,431 95	2.21
Connecticut, Hartford....	1,000,000 00	3,300,017 88	1,744,698 38	1,555,319 50	2,744,698 38	555,319 50	1.35
Hartford, Hartford.....	1,250,000 00	10,004,697 55	5,693,028 81	4,311,668 74	6,943,028 81	3,061,668 74	1.16
National, Hartford.....	1,000,000 00	4,120,260 30	2,161,680 68	1,958,579 62	3,161,680 68	958,579 62	1.26
Norwalk, Norwalk.....	200,000 00	447,002 43	102,210 36	344,792 07	302,210 36	144,792 07	2.78
Orient, Hartford.....	500,000 00	2,278,730 25	1,279,224 49	999,505 76	1,779,224 49	499,505 76	1.26
Phoenix, Hartford.....	2,000,000 00	5,377,818 17	2,792,199 37	2,585,618 80	4,792,199 37	585,618 80	1.20
Security, New Haven.....	200,000 00	755,666 43	432,408 45	323,257 98	632,408 45	123,257 98	.94
Wooster, Danbury.....	25,000 00	33,002 09	7,624 11	25,377 98	32,624 11	377 98	34.98
Totals.....	\$10,175,000 00	\$37,748,379 31	\$17,882,826 91	\$19,865,552 40	\$28,057,826 91	\$9,690,552 40	1.42
<i>Mutual Companies of Connecticut.</i>							
Danbury, Danbury.....	Premium Notes.	Cash Assets.	Liabilities, exclud- ing Capital.	Surplus of Cash Assets over Liabilities.	Liabilities, includ- ing Guarantee Capital.	Surplus of Cash Assets over Lia- bilities.	Per ct. of net Assets to Amt. at Risk.
Farmers', Suffolk.....	.....	\$31,819 48	\$2,069 40	\$29,750 08	\$2,069 40	\$29,750 08	3.81
Farmington Valley Farm'n	\$11,470 00	311 10	206 60	104 50	206 60	104 50	.34
Greenwich, Greenwich....	7,676 25	4,700 45	237 93	4,462 52	237 93	4,462 52	10.32
Hartford County, Hartford	9,129 37	6,031 22	892 68	5,138 54	892 68	5,138 54	3.17
.....	.....	595,500 00	76,523 42	518,976 58	76,523 42	518,976 58	2.22

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policyholders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
Harwinton, Harwinton ..	15,143 21	342 59	.....	342 59	.....	342 59	12
Litchfield Co., Litchfield..	.....	101,346 23	8,651 15	92,695 08	8,651 15	92,695 08	2.49
Madison, Madison.....	32,546 21	9,213 44	1,089 25	8,124 19	1,089 25	8,124 19	2.66
Middlesex, Middletown...	.....	748,386 50	185,171 17	563,215 33	185,171 17	563,215 33	1.77
Mutual, Norwich.....	.....	13,465 16	565 19	12,899 97	565 19	12,899 97	7.61
New London Co., Norwich	.....	123,062 75	29,926 15	93,136 60	29,926 15	93,136 60	1.41
Patrons, Hartford.....	.....	1,024 58	5,326 42	—4,301 84	5,326 42	—4,301 84	.04
Rockville, Rockville.....	13,484 50	9,138 02	1,348 45	7,789 57	1,348 45	7,789 57	2.26
State, Hartford.....	64,689 52	38,698 90	22,365 98	16,332 92	22,365 98	16,332 92	.64
Tolland Co., Tolland.....	194,766 84	68,637 80	53,957 02	14,680 78	53,957 02	14,680 78	.66
Washington, Washington..	18,734 72	146 94	1,011 54	—864 60	1,011 54	—864 60	.....
Windham Co., Brooklyn..	256,180 00	43,419 16	27,168 00	16,251 16	27,168 00	16,251 16	.66
Totals.....	\$623,820 62	\$1,795,244 32	\$416,510 35	\$1,378,733 97	\$416,510 35	\$1,378,733 97	1.64
NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policyholders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
Stock Companies of Other States.							
Agricultural.....	\$500,000 00	\$2,332,245 17	\$1,588,020 08	\$744,225 09	\$2,088,020 08	\$244,225 09	.71
Albany.....	250,000 00	461,171 17	84,802 91	376,368 26	334,802 91	126,368 26	2.79
American, Mass.....	300,000 00	579,360 95	176,206 33	403,154 62	476,206 33	103,154 62	2.17
American, N. J.....	*530,000 00	2,749,152 17	542,737 91	2,206,414 26	1,072,737 91	1,676,414 26	2.62
American, N. Y.....	400,000 00	973,187 56	397,989 06	575,198 50	912,989 06	60,198 50	1.52
American, Penn.....	†497,027 00	2,522,745 96	1,604,103 04	918,642 92	2,101,130 04	421,615 92	1.60
American, Central	600,000 00	1,669,244 03	822,706 57	846,537 46	1,422,706 57	246,537 46	1.42
Boston, Marine.....	1,000,000 00	2,710,519 46	557,492 72	2,153,026 74	1,557,492 72	1,153,026 74	15.06
Broadway	200,000 00	389,379 21	163,967 12	225,412 09	363,967 12	25,412 09	1.23
Buffalo-Commercial.....	200,000 00	287,256 13	40,399 09	246,857 04	240,399 09	46,857 04	5.04
Buffalo-German.....	200,000 00	1,870,280 83	368,630 99	1,501,649 84	968,630 99	901,649 84	2.95
Capital.....	200,000 00	411,244 84	180,681 74	230,563 10	380,681 74	30,563 10	1.93
Citizens.....	300,000 00	744,425 15	368,035 54	376,389 61	668,035 54	76,389 61	.99

TABLE I—CONTINUED.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policyholders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per Ct. of net Assets to Amt. at Risk.
Commerce.....	200,000 00	395,151 38	107,929 30	287,222 08	307,929 30	87,222 08	2.21
Commercial Union	200,000 00	251,696 70	27,959 38	223,737 32	227,959 38	23,737 32	5.34
Continental.....	1,000,000 00	7,776,347 13	4,266,568 77	3,509,778 36	6,466,568 77	1,309,778 36	1.01
Delaware.....	702,875 00	1,585,889 30	759,582 54	826,306 76	1,462,457 54	123,431 76	1.54
Eagle.....	300,000 00	1,218,461 43	230,215 67	988,245 76	530,215 67	688,245 76	2.07
Eastern.....	200,000 00	387,105 35	59,978 10	327,127 25	259,978 10	127,127 25	3.24
Equitable.....	300,000 00	676,194 43	235,022 71	441,171 72	535,022 71	141,171 72	1.87
Farragut.....	200,000 00	314,464 63	69,881 13	244,583 50	269,881 13	44,583 50	3.09
Fire Association.....	‡487,200 00	5,834,804 24	4,482,717 79	1,352,086 45	4,969,917 79	864,886 45	1.48
Fireman's Fund.....	1,000,000 00	3,527,653 80	1,501,782 35	2,025,871 45	2,501,782 35	1,025,871 45	1.69
Firemen's.....	600,000 00	2,141,719 33	303,810 03	1,837,909 30	903,810 03	1,237,909 30	3.82
Franklin.....	400,000 00	3,105,442 06	1,635,314 51	1,470,127 55	2,035,314 51	1,070,127 55	2.27
German.....	200,000 00	509,177 85	186,647 68	322,530 17	386,647 68	122,530 17	1.89
German American	1,000,000 00	7,070,423 43	3,107,588 87	3,962,834 56	5,107,588 87	1,962,834 56	1.21
Germania.....	1,000,000 00	3,944,751 27	1,472,428 62	2,472,322 65	2,472,428 62	1,472,322 65	1.27
Girard.....	‡288,100 00	1,943,637 70	1,062,667 69	880,970 01	1,350,767 69	592,870 01	1.82
Glens Falls.....	200,000 00	2,888,595 89	1,012,326 38	1,876,269 51	1,612,326 38	1,276,269 51	1.71
Globe.....	200,000 00	674,329 66	432,624 46	241,705 20	632,624 46	41,705 20	.99
Granite State.....	200,000 00	436,529 85	194,981 54	241,548 31	394,981 54	41,548 31	1.52
Greenwich.....	200,000 00	1,379,216 57	898,368 12	480,848 45	1,098,368 12	280,848 45	.54
Hanover.....	1,000,000 00	2,595,801 85	1,350,148 81	1,245,653 04	2,350,148 81	245,653 04	1.24
Home.....	3,000,000 00	10,362,224 39	5,032,229 71	5,329,994 68	8,032,229 71	2,329,994 68	1.16
Ins. Co. of No. America..	‡2,985,000 00	9,558,443 45	4,503,285 44	5,055,158 01	7,488,285 44	2,070,158 01	1.37
Ins. Co. of State of Pa....	200,000 00	766,885 65	457,070 16	309,815 49	657,070 16	109,815 49	1.98
Manfrs. & Merchants.....	250,000 00	535,169 81	160,769 06	374,400 75	410,769 06	124,400 75	2.27
Mercantile.....	400,000 00	607,849 84	166,144 37	441,705 47	566,144 37	41,705 47	2.19
Merchants, N. J.....	400,000 00	1,567,760 39	858,720 29	709,040 10	1,258,720 29	309,040 10	1.12
Merchants, R. I.....	200,000 00	566,062 50	221,893 89	344,168 61	421,893 89	144,168 61	1.66
Michigan.....	400,000 00	810,807 89	240,482 16	570,325 73	640,482 16	170,325 73	2.27
Milwaukee Mechanics.....	200,000 00	2,400,366 93	946,641 11	1,453,725 82	1,146,641 11	1,253,725 82	1.95

National Standard.....	200,000 00	582,943 70	151,189 06	431,754 64	351,189 06	231,754 64	1.96
Newark.....	250,000 00	666,874 07	148,105 61	518,768 46	398,105 61	268,768 46	2.54
New Hampshire.....	900,000 00	2,581,210 48	1,056,863 03	1,524,347 45	1,956,863 03	624,347 45	1.89
Niagara.....	500,000 00	2,466,095 63	1,534,233 07	931,862 56	2,284,233 07	181,862 56	.84
North American.....	200,000 00	401,102 50	154,614 32	246,488 18	354,614 32	46,488 18	1.36
Northwestern National.....	600,000 00	2,103,058 18	910,350 47	1,192,707 71	1,510,350 47	592,707 71	1.43
Norwood.....	200,000 00	610,316 45	378,213 16	232,103 29	578,213 16	32,103 29	1.16
Pacific.....	200,000 00	773,794 39	344,950 48	428,843 91	544,950 48	228,843 91	1.33
Pennsylvania.....	400,000 00	4,779,024 97	2,475,692 07	2,303,332 90	2,875,692 07	1,903,332 90	1.56
Phenix.....	1,000,000 00	5,578,449 59	3,736,731 98	1,841,717 61	4,736,731 98	841,717 61	.94
Providence-Washington.....	400,000 00	1,554,115 71	923,382 95	630,732 76	1,323,382 95	230,732 76	1.11
Queen.....	500,000 00	4,349,391 34	2,068,688 23	2,280,703 11	2,568,688 23	1,780,703 11	1.35
Reading.....	250,000 00	794,286 03	295,778 91	498,507 12	545,778 91	248,507 12	1.72
Reliance.....	300,000 00	973,294 58	417,439 52	555,855 06	717,439 52	255,855 06	2.04
Rochester German.....	200,000 00	956,378 78	312,702 13	643,676 65	512,702 13	443,676 65	1.70
Springfield.....	1,500,000 00	4,105,374 75	1,790,854 22	2,314,520 53	3,290,854 22	814,520 53	1.47
Spring Garden.....	400,000 00	1,488,020 27	909,080 88	578,939 39	1,309,080 88	178,939 39	1.41
St. Paul.....	500,000 00	2,252,317 48	1,109,631 68	1,142,685 80	1,609,631 68	642,685 80	1.50
Union.....	200,000 00	640,103 90	296,995 93	343,107 97	496,995 93	143,108 97	1.60
United Firemen's.....	300,000 00	1,426,021 17	923,452 48	502,568 69	1,223,452 48	202,568 69	2.04
United States.....	250,000 00	677,553 27	280,305 89	397,247 38	655,305 89	22,247 38	1.43
Westchester.....	300,000 00	2,241,054 49	1,292,176 71	948,877 78	1,592,176 71	648,877 78	1.04
Williamsburg City.....	250,000 00	1,634,326 57	595,828 75	1,038,497 82	1,405,828 75	228,497 82	1.27
Totals.....	\$32,890,202 00	\$137,168,285 63	\$64,988,815 27	\$72,179,470 36	\$101,929,017 27	\$35,239,268 36	\$1 40
Mutual Companies of Other States.							
Fitchburg.....	.....	\$213,858 79	\$174,828 55	\$39,030 24	\$174,828 55	\$39,030 24	.87
Holyoke.....	\$100,000 00	867,692 23	313,458 08	554,234 15	413,458 08	454,234 15	2.04
Merchants and Farmers.....	.....	245,318 88	176,379 26	68,939 62	176,379 26	68,939 62	1.04
Providence.....	.....	318,380 62	125,646 54	192,734 08	125,646 54	192,734 08	1.41
Quincy.....	.....	601,957 28	264,815 98	337,141 30	264,815 98	337,141 30	1.71
Traders and Mechanics.....	.....	672,465 68	338,590 60	333,875 08	338,590 60	333,875 08	1.54
Totals.....	\$100,000 00	\$2,919,673 48	\$1,393,719 01	\$1,525,954 47	\$1,493,719 01	\$1,425,954 47	1.54

* Excluding \$70,000. Stock not outstanding.
† Excluding \$2,973. Stock not outstanding.
‡ Excluding \$15,000. Stock not outstanding.

† Excluding \$12,800. Stock not outstanding.
‡ Excluding \$11,900. Stock not outstanding.

TABLE I.—CONCLUDED.

NAME OF COMPANY.	Deposit in United States.	Assets in United States.	Liabilities, excluding Statutory Deposit in U. S.	Surplus as regards Policy-holders in United States.	Liabilities, including Statutory Deposit.	Surplus over all Liabilities.	Per ct. of net Assets to Amt. at Risk.
<i>Companies of Other Countries.</i>							
Atlas, England.....	\$200,000 00	\$1,005,799 41	\$565,308 98	\$440,490 43	\$765,308 98	\$240,490 43	1.22
British America, D. of C....	200,000 00	1,191,711 70	831,783 20	359,928 50	1,031,783 20	159,928 50	1.11
Caledonian, Scotland.....	200,000 00	2,101,183 95	1,309,359 32	791,824 63	1,509,359 32	591,824 63	.97
Commercial Union, Eng..	200,000 00	3,417,710 34	2,349,992 32	1,067,718 02	2,549,992 32	867,718 02	.83
Hamburg-Bremen, Ger...	205,000 00	1,493,396 86	925,341 72	568,055 14	1,125,341 72	368,055 14	1.07
Helvetia Swiss, Switz....	200,000 00	722,885 11	152,305 60	570,579 51	352,305 60	370,579 51	3.28
Imperial, England.....	286,000 00	1,827,687 25	1,076,414 84	751,272 41	1,276,414 84	551,272 41	1.05
Lancashire, England.....	200,000 00	2,308,251 53	1,672,881 67	635,369 86	1,872,881 67	435,369 86	.88
Lion, England.....	210,000 00	885,797 09	596,871 45	288,925 64	796,871 45	88,925 64	1.09
Liv. & Lon. & Globe, Eng.	200,000 00	9,339,545 33	5,312,721 39	4,026,823 94	5,512,721 39	3,826,823 94	.99
London, England.....	200,000 00	2,356,658 98	1,179,250 76	1,177,408 22	1,379,250 76	977,408 22	1.14
Lon. & Lancashire, Eng..	200,000 00	2,726,613 74	1,849,388 39	877,225 35	2,049,388 39	677,225 35	.63
Magdeburg, Germany....	200,000 00	687,886 03	144,494 18	543,391 85	344,494 18	343,391 85	4.96
Manchester, England.....	200,000 00	2,173,154 26	1,444,311 20	728,843 06	1,644,311 20	528,843 06	1.00
N. Brit. & Mer., Eng.....	200,000 00	4,067,361 02	2,244,459 23	1,822,901 79	2,444,459 23	1,622,901 79	1.06
Northern, England.....	200,000 00	2,008,856 93	1,297,197 38	711,659 55	1,497,197 38	511,659 55	.99
Norwich Union, England..	200,000 00	2,229,998 90	1,470,535 39	759,463 51	1,670,535 39	559,463 51	.85
Palatine, England.....	200,000 00	2,851,544 71	1,957,501 20	894,043 51	2,157,501 20	694,043 51	.87
Phoenix Assurance, Eng..	200,000 00	2,855,219 08	1,957,649 64	897,569 44	2,157,649 64	697,569 44	.79
Prussian National, Ger...	200,000 00	717,368 66	379,153 94	338,214 72	579,153 94	138,214 72	1.35
Royal, England.....	435,000 00	7,481,311 62	5,162,493 01	2,318,818 61	5,362,493 01	2,118,818 61	.84
Scottish Union, Scotland..	200,000 00	3,681,118 60	2,203,971 65	1,477,146 95	2,403,971 65	1,277,146 95	.87
Sun, England.....	200,000 00	2,641,518 52	1,683,429 25	958,089 27	1,883,429 25	758,089 27	.77
Svea, Switz.....	200,000 00	413,721 07	171,751 93	241,969 14	371,751 93	41,969 14	2.06
Union, England.....	200,000 00	1,211,496 62	714,670 00	496,826 62	914,670 00	296,826 62	1.29
Western, D. of C.	200,000 00	1,636,689 35	1,209,808 98	426,880 37	1,409,808 98	226,880 37	1.04
Totals.....	\$5,536,000 00	\$64,934,486 66	\$39,863,046 62	\$24,171,440 04	\$45,063,046 62	\$18,971,440 04	.94
Grand Totals..	\$49,325,022 62	\$243,666,069 40	\$124,544,918 16	\$119,121,151 24	\$176,960,120 16	\$66,705,949 24	1.25

TABLE II.
ITEMS COMPOSING THE ASSETS ON THE 31ST DAY OF DECEMBER, 1896.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Prems. in course of Collection.	All Other Assets.	Total Assets.
Stock Cos. of Connecticut.									
Ætna.....	\$225,000 00	\$36,500 00	\$222,750 00	\$9,594,834 50	\$5,600 00	\$789,875 62	\$555,798 13	\$825 96	\$11,431,184 21
Connecticut.....	154,775 00	916,359 00	.....	1,824,018 50	14,000 00	171,387 33	218,457 55	1,020 50	3,300,017 88
Hartford.....	459,575 00	1,375,500 00	.....	6,049,267 00	10,800 00	99,914 44	1,091,613 65	26,027 46	10,004,697 55
National.....	239,911 22	770,413 97	.....	2,405,892 00	.....	269,439 55	379,603 56	.....	4,120,260 30
Norwalk.....	.....	.....	55,000 00	281,541 00	.....	9,042 26	32,245 52	4 65	447,002 43
Orient.....	48,355 29	228,119 66	124,169 00	1,596,960 43	1,750 00	129,081 01	260,074 44	14,389 42	2,278,730 25
Phoenix.....	498,906 04	188,306 91	.....	3,867,801 50	31,200 00	247,453 65	511,808 41	32,341 66	5,377,818 17
Security.....	81,300 00	148,418 78	.....	350,730 33	45,100 00	50,796 19	73,628 03	5,693 10	755,666 43
Wooster.....	31,400 00	.....	.....	.....	.....	230 54	381 55	990 00	33,002 09
Totals.....	\$1,739,222 55	\$3,663,618 32	\$401,919 00	\$25,971,045 26	\$108,450 00	\$2,659,220 59	\$3,123,610 84	\$81,292 75	\$37,748,379 31
Mutual Cos. of Connecticut.									
Danbury.....	.....	\$21,400 00	.....	\$1,200 00	.....	\$9,219 48	.....	.....	\$31,819 48
Farmers.....	.....	.....	.....	.....	.....	211 34	\$40 76	\$59 00	311 10
Farmington Valley	.....	600 00	.....	1,000 00	.....	3,005 45	.....	95 00	4,700 45
Greenwich.....	.....	.....	.....	.....	.....	6,031 22	.....	.....	6,031 22
Hartford County	.....	.....	.....	.....	.....	29,746 41	1,506 59	.....	595,500 00
Harwinton.....	.....	.....	.....	.....	.....	342 59	.....	.....	342 59
Litchfield County..	\$1,000 00	10,350 00	.....	53,304 00	.....	27,129 16	3,342 57	6,220 50	101,346 23
Madison.....	.....	6,278 00	.....	.....	.....	1,134 15	81 29	1,720 00	9,213 44
Middlesex.....	200,000 00	55,000 00	.....	456,525 00	.....	20,579 50	16,282 00	.....	748,386 50
Mutual, Norwich..	.....	.....	.....	6,400 00	.....	7,065 16	.....	.....	13,465 16
New London Co..	.....	15,250 00	.....	69,530 00	.....	37,529 64	753 11	.....	123,062 75
Patrons.....	.....	.....	.....	.....	.....	572 48	430 36	21 74	1,024 58
Rockville.....	.....	.....	.....	8,101 00	.....	923 81	113 21	.....	9,138 02
State.....	10,950 00	.....	.....	23,318 00	.....	1,145 87	2,413 82	871 21	38,698 90
Tolland County...	2,700 00	14,810 00	.....	28,200 00	.....	16,807 85	4,319 95	1,800 00	68,637 80
Washington.....	.....	.....	.....	.....	.....	146,94	.....	.....	146 94
Windham Co.....	.....	.....	.....	36,050 00	.....	4,539 98	2,829 18	.....	43,419 16
Totals.....	\$214,650 00	\$123,688 00	.....	\$1,247,875 00	.....	\$166,131 03	\$32,112 84	\$10,787 45	\$1,795,244 32

TABLE II.—CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Prems. in course Collection.	All other Assets.	Total Assets.
Stock Cos. of Other States.									
Agricultural	\$245,260 00	1,067,096 97	.....	\$402,527 37	\$205,947 97	\$162,179 24	\$205,144 25	\$44,089 37	\$2,332,245 17
Albany	12,500 00	252,650 00	.....	169,395 00	.....	16,719 60	6,626 64	3,279 93	461,171 17
American, Mass. ....	.....	.....	\$7,200 00	500,965 00	15,000 00	27,600 12	26,216 73	2,379 10	579,360 95
American, N. J.	225,711 40	1,549,145 75	110,000 00	730,062 50	.....	46,112 65	52,537 92	35,581 95	2,749,152 17
American, N. Y. ....	.....	14,500 00	221,000 00	539,501 00	35,000 00	66,869 01	89,018 90	7,298 65	973,187 56
American, Penn.	265,753 49	1,074,166 29	.....	793,179 66	48,700 00	116,074 35	100,804 01	124,068 16	2,522,745 96
American Central.	500,000 00	87,000 00	.....	827,500 00	94,800 00	78,892 99	81,051 04	.....	1,669,244 03
Boston Marine.	26,200 00	998,950 00	.....	1,093,440 13	30,550 00	216,187 96	154,479 97	190,711 40	2,710,519 46
Broadway .....	.....	.....	.....	342,200 00	.....	2,714 20	40,654 37	3,810 64	389,379 21
Buffalo Commercial ..	.....	99,300 00	.....	115,500 00	14,750 00	47,464 87	9,520 51	720 75	287,256 13
Buffalo-German.	310,068 19	536,395 00	.....	726,678 52	120,800 00	120,182 76	44,193 50	11,962 86	1,870,280 83
Capital	100,387 03	79,820 00	.....	171,679 00	.....	15,450 28	40,377 57	3,530 96	411,244 84
Citizens.	100,000 00	21,300 00	166,125 00	264,250 00	5,400 00	54,770 42	119,207 07	13,372 66	744,425 15
Commerce.	75,000 00	79,600 00	60,000 00	153,230 00	2,850 00	14,171 13	8,126 59	2,173 66	395,151 38
Commercial Union ..	.....	.....	23,975 00	213,747 50	.....	2,852 07	9,821 43	1,300 70	251,696 70
Continental.	1,236,250 00	106,060 00	698,500 00	4,861,940 00	.....	294,565 86	377,136 66	201,894 61	7,776,347 13
Delaware.	160,000 00	100,200 00	114,000 00	874,578 00	96,200 00	72,471 64	163,577 54	4,862 12	1,585,889 30
Eagle.	425,000 00	23,000 00	.....	697,572 00	.....	26,981 00	30,784 76	15,123 67	1,218,461 43
Eastern. ....	.....	72,000 00	138,575 00	122,737 50	.....	23,958 13	27,566 09	2,268 63	387,105 35
Equitable.	127,000 00	129,325 00	27,500 00	323,535 00	.....	28,593 54	38,960 89	1,280 00	676,194 43
Farragut.	6,000 00	15,930 00	6,000 00	235,396 00	12,700 00	16,694 36	20,379 29	1,364 98	314,464 63
Fire Association.	208,800 00	2,028,101 51	.....	2,244,888 00	299,850 00	160,876 91	708,206 55	184,081 27	5,834,804 24
Fireman's Fund.	411,700 00	488,173 59	29,875 00	1,684,595 00	210,762 55	261,361 25	359,750 84	81,435 57	3,527,653 80
Firemen's.	130,203 62	1,086,591 00	20,550 00	823,329 50	.....	14,615 49	41,892 75	24,536 97	2,141,719 33
Franklin.	259,000 00	217,008 00	.....	2,198,742 00	267,500 00	92,810 43	63,489 85	6,891 78	3,105,442 06
German.	49,200 00	234,960 00	.....	140,012 50	11,200 00	33,772 47	32,959 28	7,073 60	509,177 85
German-American	15,000 00	.....	1,070,742 50	5,208,650 50	.....	315,662 05	453,060 71	7,307 67	7,070,423 43
Germania.	616,312 63	346,000 00	1,055,500 00	1,603,405 00	.....	86,567 39	199,006 74	37,959 51	3,944,751 27
Girard.	328,844 35	844,310 00	80,280 00	375,565 00	16,600 00	158,373 92	93,216 80	46,447 63	1,943,637 70
Glens Falls.	56,850 00	938,708 81	.....	1,615,180 79	4,000 00	169,034 35	82,045 39	22,776 55	2,888,595 89
Globe. ....	.....	48,000 00	108,500 00	324,235 00	.....	27,877 95	165,514 64	202 07	674,329 66

Granite State.....	25,300 00	38,580 00	.....	263,136 90	4,000 00	59,540 57	42,910 00	3,062 38	436,529 85
Greenwich.....	200,000 00	.....	.....	930,922 50	400 00	68,551 79	154,930 82	24,411 46	1,379,216 57
Hanover.....	450,000 00	7,000 00	.....	1,774,312 00	4,000 00	83,136 36	170,989 56	16,341 43	2,595,801 85
Home.....	1,748,857 41	423,786 71	90,022 50	6,634,139 81	183,100 00	3 6,032 86	600,184 31	58,360 79	10,362,224 39
Ins. Co. of N. Amer.	457,132 35	2,362,698 76	407,762 50	4,734,472 50	80,300 00	782,589 87	773,752 56	226,247 41	9,558,443 45
In. Co. of State of Pa	349,019 37	44,600 00	141,250 00	173,835 83	.....	125,806 15	43,701 02	29,923 28	766,885 65
Mfrs. & Merchants	45,000 00	270,766 67	.....	112,655 00	38,360 00	34,169 90	22,730 48	11,487 76	535,169 81
Mercantile.....	108,500 00	.....	.....	425,582 00	.....	46,855 57	24,357 40	2,554 87	607,849 84
Merchants, N. J....	356,594 04	272,050 00	27,500 00	640,667 50	16,500 00	70,865 08	172,965 92	10,617 85	1,567,760 39
Merchants, R. I....	.....	27,625 00	.....	341,401 00	7,065 50	58,839 33	14,279 90	24,101 77	566,062 50
Michigan.....	73,909 13	517,687 68	.....	64,625 00	3,225 60	37,234 89	54,921 67	59,203 92	810,807 89
Milwaukee Mech..	45,000 00	1,209,011 38	.....	821,777 20	.....	119,690 26	159,486 32	45,401 77	2,400,366 93
National Standard	.....	480,000 00	.....	.....	.....	48,463 26	51,813 77	2,666 67	582,943 70
Newark.....	59,000 00	277,725 00	44,000 00	226,145 50	.....	33,937 94	17,486 16	8,579 47	666,874 07
New Hampshire..	64,657 31	623,429 66	109,750 00	1,426,875 00	91,100 00	108,556 07	156,842 44	.....	2,581,210 48
Niagara.....	982,000 00	128,200 00	70,850 00	874,880 00	.....	123,439 17	259,517 31	27,209 15	2,466,095 63
North American..	48,300 00	81,750 00	16,537 50	175,618 63	37,400 00	12,245 05	23,856 29	5,395 03	201,102 50
Northwestern Nat'l	.....	889,156 67	218,000 00	750,650 00	.....	141,203 65	93,451 99	10,595 87	2,103,058 18
Norwood.....	.....	.....	115,875 00	235,400 00	.....	61,988 28	184,074 93	12,978 24	610,316 45
Pacific.....	.....	268,000 00	180,000 00	242,620 00	.....	18,064 70	61,098 82	4,010 87	773,794 39
Pennsylvania.....	184,500 00	834,570 00	106,500 00	2,891,965 00	191,950 00	227,469 49	255,206 72	86,863 76	4,779,024 97
Phenix.....	511,000 00	115,600 00	.....	3,846,334 00	.....	416,039 66	657,491 20	31,984 73	5,578,449 59
Providence-Wash.	.....	.....	.....	1,231,990 00	.....	74,709 82	197,536 52	49,879 37	1,554,115 71
Queen.....	466,222 09	.....	659,984 66	2,580,804 77	.....	301,504 50	298,795 77	42,079 55	4,349,391 34
Reading.....	64,700 00	320,449 00	33,000 00	209,755 00	67,750 00	62,680 53	30,357 12	5,594 38	794,286 03
Reliance.....	90,000 00	250,540 00	16,575 00	535,745 00	.....	27,871 69	48,033 61	4,529 28	973,294 58
Rochester-German	193,302 13	393,366 37	.....	256,000 00	.....	67,349 10	36,157 83	10,203 35	956,378 78
Springfield.....	134,000 00	648,050 00	105,600 00	2,672 661 00	86,700 00	135,420 06	272,659 17	50,284 52	4,105,374 75
Spring Garden....	318,000 00	176,000 00	.....	708,180 00	109,611 25	42,723 37	126,292 48	7,213 17	1,488,020 27
St. Paul.....	568,936 86	381,194 22	.....	681,123 38	256,406 03	131,967 21	174,900 27	57,789 51	2,252,317 48
Union.....	160,000 00	9,900 00	11,400 00	354,961 50	19,300 00	22,410 81	59,012 21	3,119 38	640,103 90
United Firemen's.	146,350 00	670,519 94	.....	385,678 00	94,000 00	67,745 28	39,348 45	22,379 50	1,426,021 17
United States.....	.....	431,500 00	128,992 50	45,990 00	.....	11,470 67	54,906 40	4,693 70	677,553 27
Westchester.....	216,500 00	526,200 00	111,000 00	1,063,103 00	.....	84,562 42	234,892 76	4,799 31	2,241,054 49
Williamsburgh City	629,000 00	295,650 00	25,530 00	503,215 00	7,400 00	75,252 31	86,545 07	11,734 19	1,634,326 57
Totals.....	14,586,821 40	25,099,023 98	\$7,066,077 16	\$69,195,436 49	\$2,791,178 90	\$6,862,846 06	\$9,500,816 53	\$2,066,085 11	137,168,285 63

TABLE II.—CONCLUDED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All Other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premiums in course of Collection.	All Other Assets.	Total Assets.
Mutual Cos. of Other States.									
Fitchburg.....	\$80,000 00	\$34,639 00	.....	\$56,190 00	\$14,600 00	\$9,680 79	\$16,311 16	\$2,437 84	\$213,858 79
Holyoke.....	56,100 00	99,600 00	.....	687,622 25	.....	8,145 33	891 48	15,329 17	867,692 23
Merch. & Farmers.	33,800 00	62,250 00	.....	118,422 00	.....	7,359 58	10,017 82	13,469 48	245,318 88
Providence.....	.....	97,100 00	.....	181,254 00	1,000 00	34,770 14	3,078 60	1,177 88	318,380 62
Quincy.....	16,800 00	60,200 00	.....	351,943 00	101,300 00	48,444 47	11,407 49	11,862 32	601,957 28
Traders & Mech.	.....	166,789 00	.....	378,161 00	34,200 00	25,693 66	7,117 17	60,504 85	672,465 68
Totals.....	\$186,700 00	\$520,578 00	.....	\$1,773,596 25	\$151,100 00	\$134,093 97	\$48,823 72	\$104,781 54	\$2,919,673 48
Cos. of Other Countries.									
Atlas.....	.....	.....	\$331,500 00	\$501,150 00	.....	\$76,536 31	\$88,165 60	\$8,447 50	\$1,005,799 41
British America..	.....	.....	305,250 00	674,086 00	.....	2,666 51	190,545 49	19,163 70	1,191,711 70
Caledonian.....	.....	.....	331,500 00	1,490,221 25	.....	91,697 55	165,751 82	22,013 33	2,101,183 95
Commercial Union	\$918,303 03	.....	463,250 00	1,120,527 50	.....	505 061 39	361,489 52	49,078 90	3,417,710 34
Hamburg-Bremen.	.....	.....	110,125 00	1,193,375 00	.....	60,982 07	127,914 79	1,000 00	1,493,396 86
Helvetia Swiss....	.....	.....	304,500 00	288,787 50	.....	65,087 46	61,422 65	3,087 50	722,885 11
Imperial.....	476,634 70	.....	529,701 25	570,524 16	.....	89,481 06	156,144 58	5,201 50	1,827,687 25
Lancashire.....	385,585 72	.....	654,375 00	883,917 50	.....	114,865 88	269,507 43	.....	2,308,251 53
Lion.....	4,500 00	.....	55,062 50	427,225 00	.....	136,460 87	59,848 19	10,600 53	885,797 09
Liv. & Lon. & Globe	1,739,000 00	\$192,100 00	1,843,200 00	319,475 00	.....	846,101 52	948,702 43	76,347 74	9,339,545 33
London.....	28,000 00	3,575,718 64	731,026 25	1,164,830 00	.....	172,975 07	220,481 55	39,346 11	2,356,658 98
Lon. & Lan'shire.	299,125 00	.....	382,262 00	1,554,768 00	.....	182,869 09	292,486 21	15,103 44	2,726,613 74
Magdeburg.....	.....	.....	606,375 00	.....	.....	38,092 17	42,918 86	500 00	687,886 03
Manchester.....	.....	.....	476,105 00	1,326,340 00	.....	93,601 81	273,754 25	3,353 20	2,173,154 26
N. Brit. & Merc'tile.	.....	.....	1,053,308 00	2,286,861 00	.....	275,155 51	392,070 18	59,966 33	4,067,361 02
Northern.....	115,000 00	.....	425,425 00	1,159,055 00	.....	88,038 13	214,468 08	6,870 72	2,008,856 93
Norwich Union....	.....	40,000 00	414,375 00	1,394,146 25	.....	235,553 34	145,756 64	167 67	2,229,998 90
Palatine.....	.....	.....	442,000 00	1,640,423 00	.....	319,364 95	399,756 76	50,000 00	2,851,544 71
Prussian.....	.....	.....	1,456,020 00	519,937 50	.....	650,144 80	226,337 20	2,779 58	2,855,219 08
Prussian National	800 00	.....	221,000 00	386,601 25	.....	18,872 48	79,043 08	11,851 85	717,368 66
Royal.....	1,757,156 24	279,000 00	1,087,312 50	3,176,040 00	.....	424 298 11	734,864 65	22,640 12	7,481,311 62
Scottish U. & Nat.	52,650 80	1,518,665 30	55,062 50	1,272,901 59	\$17,500 00	415,756 25	276,234 04	72,348 12	3,681,118 60
Sun.....	270,000 00	188,000 00	433,306 25	1,238,493 75	.....	181,660 68	304,937 64	25,118 20	2,641,518 52
Svea.....	.....	.....	220,500 00	108,775 00	.....	40,113 12	43,909 61	423 34	413,721 07
Union.....	.....	.....	365,217 75	624,790 00	.....	51,020 91	167,012 96	3,455 00	1,211,496 62
Western.....	20,000 00	.....	267,510 00	846,294 73	.....	178,369 77	294,233 71	30,281 14	1,636,689 35
Totals.....	\$6,056,955 49	\$5,793,483 94	13,565,269 00	\$26,169,547 98	\$17,500 00	\$5,354,826 81	\$6,537,757 92	\$539,145 52	\$64,034,486 66
Grand Totals..	\$22,784,349 44	\$5,200,392 24	21,033,265 16	124,357,500 98	\$3,068,228 90	\$15,177,118 46	\$19,243,121 85	\$2,802,092 37	\$243,666,069 40

TABLE III.
ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1896.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities except Capital, Surplus.
<i>Stock Cos. of Connecticut.</i>								
Aetna.....	\$63,478 78	\$222,080 43	\$55,446 73	\$3,077,855 41	.....	\$100,834 26	\$150,056 65	\$3,669,752 26
Connecticut.....	.....	116,517 67	25,753 54	1,430,015 17	.....	59,400 00	113,012 00	1,744,698 38
Hartford.....	112,183 40	339,667 03	72,798 13	4,894,406 84	.....	71,250 00	202,723 41	5,693,028 81
National.....	63,752 64	70,703 44	37,306 15	1,800,990 03	.....	65,268 05	117,660 37	2,161,680 68
Norwalk.....	1,858 00	6,398 00	400 00	81,458 82	.....	6,589 34	5,506 20	102,210 36
Orient.....	.....	145,256 36	24,024 01	984,025 18	.....	63,259 33	62,659 61	1,279,224 49
Phoenix.....	.....	358,667 26	33,745 13	2,197,341 46	.....	57,552 75	144,892 77	2,792,199 37
Security.....	6,795 34	25,015 36	4,975 00	380,067 40	.....	16,055 35	.....	432,408 45
Wooster.....	.....	.....	.....	609 73	.....	114 38	6,900 00	7,624 11
Totals.....	\$247,568 16	\$1,284,305 55	\$254,448 69	\$14,852,770 04	.....	\$440,323 46	\$803,411 01	\$17,882,826 91
<i>Mutual Cos. of Connecticut.</i>								
Danbury.....	.....	.....	.....	\$2,069 40	.....	.....	.....	\$2,069 40
Farmers.....	.....	.....	.....	206 60	.....	.....	.....	206 60
Farmington Valley.....	.....	\$10 00	.....	193 40	.....	.....	\$34 53	237 93
Greenwich.....	.....	.....	.....	704 68	.....	.....	188 00	892 68
Hartford County.....	.....	.....	\$400 00	76,123 42	.....	.....	.....	76,523 42
Harwinton.....	.....	.....	.....	.....	.....	.....	.....	.....
Litchfield County.....	.....	940 00	.....	7,661 15	.....	.....	50 00	8,651 15
Madison.....	\$100 00	.....	.....	813 65	.....	.....	175 60	1,089 25
Middlesex.....	7,343 90	4,389 66	1,300 00	169,077 29	.....	.....	3,060 32	185,171 17
Mutual, Norwich.....	.....	.....	.....	218 17	\$347 02	.....	.....	565 19
New London County.....	.....	.....	.....	29,926 15	.....	.....	.....	29,926 15
Patrons.....	.....	.....	.....	4,992 71	.....	.....	333 71	5,326 42
Rockville.....	.....	.....	.....	1,348 45	.....	.....	.....	1,348 45
State.....	2,750 00	.....	.....	14,846 37	.....	.....	4,769 61	22,365 98
Tolland County.....	4,786 43	.....	.....	48,691 71	.....	.....	478 88	53,957 02
Washington.....	112 00	.....	.....	899 54	.....	.....	.....	1,011 54
Windham County.....	.....	1,550 00	.....	25,618 00	.....	.....	.....	27,168 00
Totals.....	\$15,092 33	\$6,889 66	\$1,700 00	\$383,390 69	\$347 02	.....	\$9,090 65	\$416,510 35

TABLE III.—CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip, and Surplus.
Stock Cos. of Other States.								
Agricultural.....	\$13,954 88	\$37,526 32	\$33,715 32	\$1,331,941 54	.....	\$45,099 66	\$125,782 36	\$1,588,020 08
Albany.....	825 00	6,364 00	2,000 00	73,725 77	.....	1,470 10	418 04	84,802 91
American, Mass.....	12,945 62	13,966 83	.....	138,114 02	.....	4,656 63	6,523 23	176,206 33
American, N. J.....	7,090 15	16,784 83	5,015 01	498,740 41	.....	8,801 11	1,753 00	542,737 91
American, N. Y.....	21,832 28	20,149 94	9,456 17	308,564 35	.....	12,412 86	25,573 46	397,989 06
American, Penn.....	18,385 17	85,194 74	18,523 05	1,420,514 82	.....	17,438 78	44,046 48	1,604,103 04
American Central.....	29,493 94	45 488 67	25,015 00	663,504 71	.....	12,157 65	47,046 60	822,706 57
Boston Marine.....	.....	187,015 00	.....	352,899 67	.....	17,578 05	.....	557,492 72
Broadway.....	4,313 62	12,966 77	11,433 54	126,362 69	.....	8,690 59	200 00	163,967 12
Buffalo Commercial.....	.....	1,863 75	.....	36,716 66	.....	1,818 68	.....	40,399 09
Buffalo German.....	5,109 17	13,468 75	1,000 00	340,455 10	.....	8,597 97	.....	368,630 99
Capital.....	5,250 17	4,203 64	2,075 00	137,839 78	.....	8,446 27	22,866 88	180,681 74
Citizens.....	10,722 43	12,289 54	4,536 60	277,079 49	685 50	13,124 58	49,597 40	368,035 54
Commerce.....	.....	10,460 00	.....	95,452 38	.....	1,294 87	722 05	107,929 30
Commercial Union.....	116 90	2,800 00	.....	22,179 35	.....	1,178 53	1,684 60	27,959 38
Continental.....	.....	234,984 80	35,650 00	3,523,299 59	600 00	117,677 62	354,356 76	4,266,568 77
Delaware.....	8,254 00	42,906 00	5,500 00	654,514 79	97 00	12,614 55	35,696 20	759 582 54
Eagle.....	1,396 97	6,725 17	5,006 95	203,823 11	1,945 24	6,769 96	4,548 27	230,215 67
Eastern.....	.....	2,761 25	.....	45,786 81	.....	7,610 96	3,819 08	59,978 10
Equitable.....	7,235 00	11,172 00	1,478 00	208,742 72	.....	2,820 18	3,574 81	235,022 71
Farragut.....	944 15	5,882 22	.....	59,572 29	.....	2,434 26	1,048 21	69,881 13
Fire Association.....	102,599 23	96,442 40	30,277 74	3,884,065 74	.....	115,551 97	253,780 71	4,482,717 79
Fireman's Fund.....	13,101 95	76,012 19	7,035 10	1,261,075 69	.....	27,960 45	116,596 97	1,501,782 35
Firemen's.....	365 81	9,443 20	4,612 00	274,411 78	.....	7,860 69	7,116 55	303,810 03
Franklin.....	16 080 69	4,569 01	6,338 00	1,599,415 78	.....	8,691 03	220 00	1,635,314 51
German.....	5,998 71	4,727 61	3,016 31	159,795 60	.....	6,163 30	6,946 15	186,647 68
German American.....	61,379 72	174,969 25	39,777 40	2,575,233 13	.....	89,823 58	166,405 79	3,107,588 87
Germania.....	31,777 09	23,651 33	12,455 00	1,314,673 24	.....	28,493 46	61,378 50	1,472,428 62
Girard.....	.....	26,175 32	7,987 50	960,308 36	.....	28,330 55	39,865 96	1,062,667 69
Glens Falls.....	12,818 49	15,822 94	6,559 25	928,110 49	.....	12,624 63	36,390 58	1,012,326 38
Globe.....	34,169 00	42,439 00	5,400 00	301,514 96	.....	45,978 07	3,123 43	432,624 46

Granite State	13,249 06	4,596 31	3,500 00	161,510 62	.....	5,148 37	6,977 18	194,981 54
Greenwich	8,216 34	135,381 54	32,856 86	689,014 82	.....	24,000 00	8,898 56	898,368 12
Hanover	67,060 51	58,943 51	18,882 33	1,132,256 85	.....	29,525 04	43,480 57	1,350,148 81
Home	88,660 00	321,571 03	54,146 04	4,280,827 00	.....	88,870 44	198,155 20	5,032,229 71
Ins. Co. of N. America	102,629 59	202,038 90	43,988 32	3,938,281 81	.....	35,000 00	181,346 82	4,503,285 44
Ins. Co. of State of Pa.	1,034 46	12,671 14	.....	391,809 41	.....	6,555 15	45,000 00	457,070 16
Mrs. and Merchants..	2,207 83	7,573 60	799 11	148,067 06	.....	119 93	2,001 53	160,769 06
Mercantile .....	.....	11,882 00	.....	148,160 30	.....	3,034 37	3,067 70	166,144 37
Merchants, N. J.	31,971 80	57,606 29	11,817 18	692,583 78	.....	26,880 12	37,861 12	858,720 29
Merchants, R. I.	4,198 63	17,056 42	.....	193,842 86	.....	2,606 39	4,189 59	221,893 89
Michigan	7,248 72	4,188 75	1,900 00	210,708 21	.....	11,317 89	5,118 59	240,482 16
Milwaukee Mechanics	10,169 26	25,371 00	10,450 00	817,299 68	.....	31,897 26	51,453 91	946,641 11
National Standard ..	.....	15,143 54	.....	125,204 66	.....	1,421 41	9,419 45	151,189 06
Newark	1,798 94	12,695 31	1,965 28	120,828 99	.....	4,341 17	31 12	148,105 61
New Hampshire	39,861 86	51,975 00	20,000 00	913,657 68	.....	31,368 49	.....	1,056,863 03
Niagara .....	.....	147,138 52	.....	1,235,674 89	262 50	45,415 53	105,741 63	1,534,233 07
North American	3,940 68	.....	6,584 13	140,086 54	.....	3,750 87	252 10	154,614 32
Northwestern Nat'l..	5,428 18	34,450 88	7,500 00	835,011 53	.....	23,446 33	4,513 55	910,350 47
Norwood	26,591 95	32,289 24	2,325 00	261,319 56	.....	37,789 03	17,898 38	378,213 16
Pacific	9,345 62	18,862 87	5,334 00	270,870 84	.....	13,747 24	26,789 91	344,950 48
Pennsylvania	15,553 00	134,237 00	12,674 00	2,226,111 16	.....	24,000 00	63,116 91	2,475,692 07
Phoenix .....	.....	182,997 40	30,375 00	3,257,101 90	.....	98,376 75	167,101 93	3,736,731 98
Providence-Wash.	7,014 86	130,433 09	2,063 00	743,447 49	.....	28,550 11	11,874 40	923,382 95
Queen	56,817 06	79,254 22	33,270 00	1,642,067 81	.....	69,656 66	187,622 48	2,068,688 23
Reading	14,605 77	8,142 57	6,600 00	254,282 94	1,148 80	6,215 02	4,783 81	295,778 91
Reliance	2,522 86	17,459 69	11,938 22	375,085 63	.....	10,433 12	.....	417,439 52
Rochester-German ..	548 49	8,600 36	3,100 00	275,375 24	.....	738 52	24,339 52	312,702 13
Springfield	57,313 11	75,959 25	22,684 51	1,509,455 96	.....	54,531 83	70,909 56	1,790,854 22
Spring Garden	4,804 35	38,018 00	9,575 00	795,176 94	.....	18,435 05	43,071 54	909,080 88
St. Paul	37,595 36	83,706 89	9,107 08	921,738 97	.....	26,235 04	31,248 34	1,109,631 68
Union	10,365 58	21,225 25	400 00	249,823 87	.....	13,490 70	1,690 53	296,995 93
United Firemen's....	3,734 90	6,945 00	8,250 00	888,209 70	.....	8,802 10	7,510 78	923,452 48
United States	4,862 21	13,186 98	14,129 73	219,886 27	.....	11,686 64	16,554 06	280,305 89
Westchester	35,249 49	65,935 23	4,500 00	1,082,736 83	.....	49,243 47	54,512 69	1,292,176 71
Williamsburgh City ..	4,503 29	26,320 46	4,352 77	517,768 75	430 00	14,279 24	28,174 24	595,828 75
Totals	\$1,105,263 90	\$3,313,053 71	\$678,930 50	\$55,444,530 37	\$16,167 24	\$1,545,080 78	\$2,885,788 77	\$64,988,815 27

TABLE III.—CONCLUDED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip, and Surplus
Mutual Cos. of Other States.								
Fitchburg	\$7,679 19			\$138,774 43	\$250 00	\$2,127 54	\$25,997 39	\$174,828 55
Holyoke		\$2,300 00	\$185 00	308,586 74		129 73	2,256 61	313,458 08
Merchants & Farmers	2,930 76			167,082 20	4,500 00	1,866 30		176,379 26
Providence	23 00			124,418 46			1,203 08	125,646 54
Quincy		6,750 00		254,615 98	3,000 00		450 00	264,815 98
Traders & Mechanics.				333,069 03	4,544 00	977 57		338,590 60
Totals	\$10,632 95	\$9,050 00	\$185 00	\$1,326,546 84	\$12,294 00	\$5,101 14	\$29,909 08	\$1,393,719 01
Companies of Other Countries.								
Atlas	\$9,368 04	\$25,630 06	\$4 550 00	\$424,086 10		\$15,869 52	\$85,805 26	\$565,308 98
British America	19,881 27	78,197 78	11,061 00	591,254 09		17,255 91	114,133 15	831,783 20
Caledonian, Scotland	71,376 56	71,522 02	24,099 94	955,251 72		30,149 74	156,959 34	1,309,359 32
Commercial Union	80,085 10	125,251 00	17,800 00	1,975,646 00		51,406 32	99,803 90	2,349,992 32
Hamburg-Bremen	10,585 00	40,415 00	13,085 00	798,010 68		23,580 62	39,665 42	925,341 72
Helvetia Swiss		19,305 00	1,000 00	113,275 17		12,877 48	5,847 95	152,305 60
Imperial	20,365 16	40,546 57	6,860 00	803,727 96		11,397 67	193,517 48	1,076,414 84
Lancashire	75,777 75	83,686 49	27,793 45	1,299,138 64		40,000 00	146,485 34	1,672,881 67
Lion	17,453 82	28,611 85	4,717 90	384,914 82		11,017 79	150,155 27	596,871 45
Liv. & Lon. & Globe.	1,418 91	372,534 00	142,755 00	4,365,794 07		113,312 93	316,906 48	5,312,721 39
London	14,244 33	124,817 53	11,275 00	802,498 27		27,764 04	198,651 59	1,179,250 76
London and Lancas'e	37,464 66	59,732 00	41,045 40	1,477,471 93		50,826 59	191,847 81	1,849,388 39
Magdeburg		2,425 00	5,416 75	77,963 22		4,749 35	53,939 86	144,494 18
Manchester	51,623 88	44,096 11	59,044 05	1,076,225 56		48,980 82	164,340 78	1,444,311 20
North Brit. & Merc.	51,831 32	123,413 53	31,991 24	1,881,226 12		67,121 35	88,875 67	2,244,459 23
Northern	19,606 60	42,873 18	21,236 00	1,015,226 92		27,778 44	170,476 24	1,297,197 38
Norwich Union	90,482 10	45,653 07	8,755 00	1,176,884 53		31,878 40	116,882 29	1,470,535 39
Palatine	61,118 16	145,532 00	52,385 45	1,557,286 38		70,766 87	70,412 34	1,957,501 20
Phoenix	20,220 00	159,994 00	35,792 00	1,446,113 11		33,111 37	262,419 16	1,957,649 64
Prussian National	17,382 38	15,265 64	6,400 00	308,031 28		14,630 37	17,444 27	379,153 94
Royal	45,494 51	353,419 90	58,598 02	4,319,321 57		142,890 64	242,768 37	5,162,493 01
Scottish Union	109,152 10	188,553 00	31,595 20	1,770,233 21		25,875 00	78,563 14	2,203,971 65
Sun	73,270 86	78,539 14	9,540 00	1,389,488 90		58,287 53	74,302 82	1,683,429 25
Svea	8,211 00	12,801 42	2,500 00	129,817 51		12,543 72	5,878 28	171,751 93
Union	3,858 76	66,251 71	2,375 00	484,961 26			157,223 27	714,670 00
Western		140,017 61	17,568 30	892,994 11		38,378 25	120,850 71	1,209,808 98
Totals	\$910,272 27	\$2,480,084 61	\$649,239 70	\$31,516,843 13		\$282,450 72	\$3,344,156 19	\$39,863,046 62
Grand Totals	\$2,788,870 61	\$7,093,383 53	\$1,584,503 89	\$103,524,081 07	\$28,808 26	\$2,972,956 10	\$7,052,335 70	\$124,544,918 16

TABLE IV.
INCOME DURING THE YEAR ENDING DECEMBER 31, 1896.

NAME OF COMPANY.	Fire Premiums Net.	Marine and In- land Premiums Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other sources.	Total Income.
Stock Companies of Connecticut.							
Ætna.....	\$3,645,262 52	\$159,220 96	\$1,985 00	\$480,428 03	\$6,437 47	.....	\$4,293,333 98
Connecticut.....	1,724,851 93	.....	45,859 05	84,873 81	.....	.....	1,855,584 79
Hartford.....	5,841,971 83	.....	72,679 14	287,734 36	5,296 73	.....	6,207,682 06
National.....	2,254,240 76	.....	36,639 35	117,245 58	.....	.....	2,408,125 69
Norwalk.....	130,272 53	.....	.....	11,580 36	.....	.....	141,852 89
Orient.....	1,312,576 56	24,478 76	11,227 47	78,024 28	539 23	.....	1,426,846 30
Phoenix.....	2,952,791 57	.....	9,802 36	183,042 53	8,088 64	.....	3,153,725 10
Security.....	491,181 72	32,905 60	7,464 80	23,802 30	1,204 74	.....	556,559 16
Wooster.....	636 30	.....	.....	2,543 91	.....	.....	3,180 21
Totals.....	\$18,353,785 72	\$216,605 32	\$185,657 17	\$1,269,275 16	\$21,566 81	.....	\$20,046,890 18
Mutual Companies of Connecticut.							
Danbury.....	\$1,622 48	.....	\$909 06	\$447 63	.....	.....	\$2,979 17
Farmers.....	130 04	.....	.....	.....	.....	.....	130 04
Farmington Valley.....	249 00	.....	42 00	199 74	.....	.....	490 74
Greenwich.....	364 63	.....	.....	248 48	.....	.....	613 11
Hartford County.....	53,083 66	.....	.....	28,458 50	.....	.....	81,595 16
Harwinton.....	.....	.....	.....	.....	.....	\$53 00	610 42
Litchfield County.....	5,015 25	.....	347 13	4,145 45	.....	.....	9,507 83
Madison.....	517 72	.....	351 95	99 35	.....	.....	969 02
Middlesex.....	96,251 27	.....	1,350 00	21,639 15	\$9,964 16	.....	129,204 58
Mutual, Norwich.....	436 35	.....	.....	571 75	.....	.....	1,008 10
New London County.....	24,448 41	.....	927 42	3,790 68	.....	.....	29,166 51
Patrons.....	3,445 67	.....	.....	.....	.....	.....	3,445 67
Rockville.....	763 93	.....	.....	454 04	.....	.....	1,217 97
State.....	13,438 66	.....	12 00	947 00	16 56	623 50	15,037 72
Tolland County.....	45,236 13	.....	519 90	1,490 40	.....	.....	47,246 43
Washington.....	528 39	.....	.....	.....	.....	.....	528 39
Windham County.....	14,406 16	.....	.....	1,879 11	.....	.....	16,285 27
Totals.....	\$259,937 75	.....	\$4,459 46	\$64,371 28	\$9,980 72	\$1,286 92	\$340,036 13

TABLE IV.—CONTINUED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other sources	Total Income.
Stock Companies of Other States.							
Agricultural.....	\$1,059,902 00	.....	\$63,665 17	\$24,970 90	\$2,012 81	.....	\$1,150,550 88
Albany.....	104,923 36	.....	12,631 39	9 323 68	858 32	\$3,593 10	131,329 85
American, Mass.....	209,679 34	.....	.....	22,852 08	.....	112 66	232,644 08
American, N. J.....	525,118 16	.....	77,296 01	41,353 91	371 84	.....	644,139 92
American, N. Y.....	577,372 66	.....	725 00	26,158 08	.....	.....	604,255 74
American, Penn.....	1,220,300 74	.....	59,513 39	39,970 87	7,112 03	3,258 35	1,330,155 38
American Central.....	811,112 75	.....	.....	53,524 84	21,100 51	.....	885,738 10
Boston Marine.....	101,931 19	\$832,626 22	41,243 69	58,016 49	.....	.....	1,033,817 59
Broadway.....	211,388 49	.....	.....	13,300 38	.....	.....	224,688 87
Buffalo Commercial.....	59,492 47	.....	2,065 91	4,914 31	.....	.....	66,472 69
Buffalo German.....	395,235 29	.....	30,753 73	28,560 42	20,026 55	2,095 52	476,671 51
Capital.....	179,843 11	.....	2,911 18	6,396 33	5,541 75	612 50	195,394 87
Citizens.....	533,095 43	.....	1,342 50	15,862 16	4,454 11	.....	554,754 20
Commerce.....	141,682 02	.....	2,621 89	10,002 91	5,910 81	.....	160,217 63
Commercial Union.....	43,998 57	.....	6,280 00	152 60	.....	.....	50,431 17
Continental.....	3,445,828 40	.....	5,372 77	262,869 06	46,533 67	.....	3,760,603 90
Delaware.....	757,227 46	1,818 47	6,344 11	46,966 23	.....	8,617 52	820,973 79
Eagle.....	233,250 45	.....	941 25	30,025 11	4,137 62	.....	268,354 43
Eastern.....	85,295 71	.....	403 33	4,875 00	.....	.....	90,574 04
Equitable.....	290,295 53	.....	6,826 69	16,579 80	2,155 43	.....	315,857 45
Farragut.....	117,755 90	.....	701 91	9,453 06	354 20	.....	128,265 07
Fire Association.....	2,593,144 26	.....	106,285 40	142,532 41	3,976 70	1,160 00	2,847,098 77
Fireman's Fund.....	1,398,081 01	229,682 89	22,855 07	108,536 61	19,491 69	.....	1,778,647 27
Firemen's.....	326,459 47	.....	53,086 01	42,039 32	9,700 60	1,255 10	432,540 50
Franklin.....	449,004 06	.....	13,742 16	118,470 49	7,839 16	2,526 27	591,582 14
German.....	194,615 35	.....	12,506 67	5,973 30	2,287 19	1,068 59	216,451 10
German American.....	2,634,101 15	.....	.....	276,148 92	1,428 75	.....	2,911,678 82
Germania.....	1,094,131 29	.....	14,787 38	133,304 22	.....	.....	1,242,222 89
Girard.....	466,645 16	.....	46,886 07	25,763 89	5,757 58	831 50	545,884 20
Glens Falls.....	878,169 55	.....	53,652 60	91,627 75	1,693 01	.....	1,025,142 91
Globe.....	492,307 06	.....	1,605 00	15,339 40	.....	.....	509,251 46

Granite State.....	322,904 761	.....	3,146 44	11,908 32	410 34	.....	338,369 86
Greenwich.....	882,445 64	.....	34 46	44,764 77	17,030 06	.....	1,061,620 80
Hanover.....	1,514,870 12	.....	704 10	80,474 39	14,471 57	.....	1,610,520 18
Home.....	4,605,727 00	.....	23,809 77	302,211 04	96,760 64	.....	5,203,088 33
Ins. Co. of North America.....	3,979,596 45	.....	140,522 65	227,377 93	.....	2,321 99	5,923,730 53
Ins. Co. of State of Penn.....	345,725 73	.....	4,781 55	6,033 13	7,287 00	536 15	364,363 56
Manufacturers and Merchants.....	204,139 35	.....	14,286 89	9,127 43	365 04	.....	227,918 71
Mercantile.....	181,015 73	.....	3,512 89	18,312 90	.....	.....	203,124 45
Merchants, N. J.....	887,525 93	.....	15,429 39	39,674 41	16,757 47	.....	959,387 20
Merchants, R. I.....	271,402 94	.....	4,630 10	17,624 82	.....	.....	293,657 86
Michigan.....	280,750 52	.....	35,233 54	3,937 81	361 47	.....	320,283 34
Milwaukee Mechanics.....	960,011 82	.....	59,104 78	36,042 85	.....	305 00	1,055,464 45
National Standard.....	201,718 96	.....	.....	11,248 32	.....	.....	212,967 28
Newark.....	156,108 83	.....	14,209 49	12,627 40	1,328 26	.....	184,273 98
New Hampshire.....	1,056,894 60	.....	14 441 07	78,093 86	.....	.....	1,149,429 53
Niagara.....	1,563,720 61	.....	1,355 00	38,584 11	19,707 10	.....	1,623,366 82
North American.....	164,095 55	.....	3,539 20	10,811 98	1,586 31	.....	180,033 04
Northwestern National.....	778,028 68	.....	45,453 95	46,659 29	.....	.....	870,141 92
Norwood.....	406,491 33	.....	.....	13,450 71	.....	.....	532,000 92
Pacific.....	373,069 78	.....	12,650 00	13,636 00	.....	.....	399,355 78
Pennsylvania.....	1,715,193 42	.....	42,111 98	156,137 39	2,701 92	.....	1,916,144 71
Phenix.....	3,213,212 78	.....	6,085 00	150,340 84	10,973 48	.....	3,380,612 10
Providence-Washington.....	884,717 97	326,836 68	.....	51,558 92	.....	.....	1,263,113 57
Queen.....	2,018,075 44	.....	.....	134,715 91	.....	.....	2,152,791 35
Reading.....	360,975 46	.....	20,015 02	12,750 93	1,924 51	1,135 54	396,801 46
Reliance.....	300,023 18	.....	10,334 75	27,117 35	911 07	429 71	338,816 06
Rochester German.....	359,744 72	.....	18,419 70	11,592 25	10,446 24	781 70	400,984 61
Springfield.....	1,849,700 06	.....	24,290 42	129,631 50	4,951 99	.....	2,008,573 97
Spring Garden.....	514,223 94	.....	9,469 92	41,234 45	1,985 21	1,411 14	568,324 66
St. Paul.....	1,436,317 43	.....	42,940 10	38,620 75	10,008 25	.....	1,527,886 53
Union.....	313,715 91	.....	495 00	18,824 67	2,697 88	.....	335,733 46
United Firemen's.....	269,962 45	.....	34,790 80	22,761 90	.....	97 02	327,612 17
United States.....	268,754 25	.....	18,613 90	6,740 61	.....	.....	318,874 60
Westchester.....	1,276,061 84	.....	29,319 44	41,907 77	749 96	.....	1,348,039 01
Williamsburgh City.....	589,738 83	.....	12,670 39	27,012 71	9,094 59	.....	638,516 52
Totals.....	\$56,138,049 40	\$3,393,909 17	\$1,313,447 97	\$3,579,413 95	\$405,254 69	\$32,149 36	\$64,862,224 54

TABLE IV.—CONCLUDED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
Mutual Companies of Other States.							
Fitchburg..	\$122,708 44	.....	\$2,229 74	\$2,872 50	\$3,361 58	\$1,212 00	\$132,384 26
Holyoke.....	164,054 30	.....	4,562 80	32,494 85	1,682 78	.....	202,794 73
Merchants and Farmers.....	106,356 98	.....	1,435 03	5,777 01	1,123 26	.....	114,692 28
Providence.....	59,761 60	.....	.....	13,864 23	.....	.....	73,625 83
Quincy.....	140,914 86	.....	2,861 80	22,767 03	670 47	1,631 50	168,845 66
Traders and Mechanics.....	204,125 56	.....	6,358 71	22,258 13	.....	1,371 58	234,113 98
Totals.....	\$797,921 74	.....	\$17,448 08	\$100,033 75	\$6,838 09	\$4,215 08	\$926,456 74
Companies of Other Countries.							
Atlas.....	\$607,684 76	.....	\$27,745 37	.....	.....	.....	\$635,430 13
British America.....	961,733 20	\$142,387 21	.....	\$38,145 62	.....	.....	1,142,266 03
Caledonian.....	1,230,698 55	.....	.....	65,953 57	.....	.....	1,296,652 12
Commercial Union.....	2,430,031 79	164,002 98	70,198 00	.....	\$31,722 78	.....	2,695,955 55
Hamburg-Bremen.....	1,095,348 85	.....	60,418 45	.....	.....	.....	1,155,767 30
Helvetia Swiss.....	160,343 00	.....	.....	9,458 18	.....	.....	169,801 18
Imperial.....	1,105,068 45	.....	40,468 30	.....	34,403 97	.....	1,179,940 72
Lancashire.....	1,872,989 98	.....	.....	66,922 65	8,721 33	.....	1,948,633 96
Lion.....	551,558 94	.....	9,312 71	18,643 53	.....	.....	579,515 18
Liverpool & London & Globe...	5,370,686 53	.....	151,969 19	107,000 96	57,058 29	.....	5,686,714 97
London.....	916,748 59	350,755 51	675 00	73,666 81	.....	.....	1,341,845 91
London and Lancashire.....	1,759,496 31	.....	.....	88,349 90	6,629 63	.....	1,845,475 84
Magdeburg.....	88,326 46	.....	.....	15,000 00	.....	.....	103,326 46
Manchester.....	1,384,814 18	.....	.....	65,836 30	.....	.....	1,450,650 48
North British and Mercantile...	2,345,617 89	.....	.....	159,651 76	.....	.....	2,505,269 65
Northern.....	1,136,017 89	.....	.....	59,032 50	.....	.....	1,195,050 39
Norwich Union.....	1,512,745 18	.....	1,800 00	77,226 26	.....	\$1,509 65	1,593,281 09
Palatine.....	2,247,450 12	.....	3,000 00	86,187 07	.....	.....	2,336,637 19
Phoenix.....	2,032,645 12	.....	.....	71,245 00	.....	.....	2,103,890 12
Prussian National.....	429,847 56	5,890 72	.....	24,995 19	.....	.....	460,733 47
Royal.....	4,745,632 39	.....	14,055 00	184,669 14	31,667 57	.....	4,976,024 10
Scottish Union.....	2,324,678 66	.....	78,811 10	51,163 75	.....	.....	2,454,653 51
Sun.....	1,557,675 79	.....	9,955 00	76,933 63	10,569 72	.....	1,655,134 14
Svea.....	216,369 04	.....	.....	6,287 31	.....	.....	222,656 35
Union.....	914,622 50	.....	.....	35,458 91	.....	.....	950,081 41
Western.....	1,461,608 03	262,794 76	.....	54,163 75	.....	.....	1,778,566 54
Totals.....	\$40,451,439 76	\$925,831 18	\$468,408 12	\$1,435,991 79	\$180,773 29	\$1,509 65	\$43,463,953 79
Grand Totals.....	\$116,001,134 37	\$4,536,345 67	\$1,989,420 80	\$6,449,085 93	\$624,413 60	\$39,161 01	\$129,639,561 38

TABLE V.
ITEMS COMPOSING THE EXPENDITURES DURING THE YEAR ENDING DECEMBER 31, 1896.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<i>Stock Companies of Connecticut.</i>							
Aetna.....	\$1,885,825 70	\$720,000 00	\$630,840 55	\$260,102 97	\$80,902 13	\$276,179 21	\$3,853,850 56
Connecticut.....	1,007,349 71	100,000 00	311,237 74	137,411 48	39,751 42	125,680 82	1,721,431 17
Hartford.....	3,062,232 69	350,000 00	955,450 55	431,052 60	125,156 00	561,209 36	5,485,101 20
National.....	1,078,237 06	100,000 00	405,095 39	176,637 93	64,787 99	197,223 40	2,021,981 77
Norwalk.....	36,558 17	6,135 00	28,540 55	6,782 38	1,250 26	6,741 14	86,007 50
Orient.....	839,558 40	40,000 00	260,733 33	106,573 45	33,604 45	78,569 01	1,359,038 59
Phoenix.....	1,691,704 80	280,000 00	502,076 60	193,919 72	67,712 96	311,041 02	3,046,455 10
Security.....	304,102 62	12,000 00	120,815 30	48,648 07	7,505 33	.....	493,071 32
Wooster.....	709 29	.....	86 20	5 00	354 50	2,136 98	3,291 97
Totals.....	\$9,906,278 44	\$1,608,135 00	\$3,214,876 21	\$1,361,133 55	\$421,025 04	\$1,558,780 94	\$18,070,229 18
<i>Mutual Companies of Connecticut.</i>							
Danbury.....	\$44 88	.....	\$162 24	\$347 24	\$221 78	\$115 96	\$892 10
Farmers.....	.....	.....	.....	25 00	11 70	18 65	55 35
Farmington Valley.....	.....	.....	.....	50 00	79 14	12 07	141 21
Greenwich.....	33 50	.....	.....	.....	.....	.....	33 50
Hartford County.....	38,734 56	.....	7,875 23	6,700 00	3,636 25	4,311 63	61,257 67
Harwinton.....	300 00	.....	.....	141 30	1 48	21 77	464 55
Litchfield County.....	5,831 05	.....	495 62	1,800 00	709 05	189 92	9,025 64
Madison.....	100 00	.....	.....	48 00	63 74	76 87	288 61
Middlesex.....	65,283 86	.....	14,436 23	14,300 00	5,908 67	12,560 87	112,489 63
Mutual, Norwich.....	26 36	.....	.....	200 00	102 52	6 50	335 38
New London County.....	18,726 86	.....	4,020 30	2,380 00	913 55	1,433 88	27,474 59
Patrons.....	3,561 24	.....	.....	360 27	7 74	126 47	4,055 72
Rockville.....	5 00	.....	114 55	25 00	60 25	22 00	226 80
State.....	12,959 38	.....	1,973 42	2,765 00	230 89	1,437 40	19,366 09
Tolland County.....	32,909 99	.....	8,135 29	3,040 00	474 43	2,305 32	46,865 03
Washington.....	380 50	.....	44 72	35 00	.....	7 50	467 72
Windham County.....	15,130 30	.....	2,245 28	1,956 36	355 07	381 48	20,068 49
Totals.....	\$194,027 48	.....	\$39,502 88	34,173 17	\$12,776 26	\$23,028 29	\$303,508 08

TABLE V.—CONTINUED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
Stock Companies of Other States.							
Agricultural.....	\$539,200 90	\$50,075 00	\$206 550 26	\$116,244 89	\$33,978 36	\$108,525 63	\$1,054,575 04
Albany.....	52,841 25	20,000 00	18,020 59	9,095 19	6,851 27	3,123 58	109,931 88
American, Mass.....	124,843 24	18,045 00	43,749 32	19,384 55	6,825 48	15,248 30	228,095 89
American, N. J.....	215,368 56	62,200 75	99,045 79	50,834 48	22,416 10	34,315 28	484,180 96
American, N. Y.....	279,741 12	.....	103,918 74	46,186 28	10,513 00	66,199 71	506,558 85
American, Penn.....	735,389 65	30,000 00	228,845 24	105,250 00	17,916 49	95,954 74	1,223,356 12
American Central.....	482,289 07	60,000 00	127,966 99	67,932 18	28,906 18	98,192 33	855,286 75
Boston Marine.....	736,527 07	100,000 00	61,262 07	59,822 16	7,911 02	104,083 16	1,069,605 48
Broadway.....	121,821 28	20,000 00	50,415 73	20,053 40	3,723 88	22,777 96	238,792 25
Buffalo-Commercial.....	7,280 44	.....	14,642 88	2,740 34	1,363 15	2,951 74	28,978 55
Buffalo German.....	162,268 33	60,000 00	83,405 93	28,903 80	9,400 20	31,941 45	375,919 71
Capital.....	114,154 07	8,000 00	41,967 79	7,329 65	4,961 19	7,176 80	183,582 50
Citizens.....	321,810 88	22,795 15	112,835 23	47,174 81	8,486 09	67,771 27	580,873 43
Commerce.....	63,232 12	16,000 00	29,890 62	11,847 17	8,075 12	9,396 21	138,447 24
Commercial Union.....	5,970 02	6,000 00	7,201 88	1,106 65	1,443 32	511 60	22,233 47
Continental.....	1,683,362 71	176,438 50	691,874 78	297,309 68	74,829 62	202,736 29	3,126,551 58
Delaware.....	370,673 33	42,172 50	166,313 41	70,688 04	28,535 80	64,334 30	742,717 38
Eagle.....	101,957 08	44,847 00	55,328 35	34,659 86	3,778 30	9,480 63	250,051 22
Eastern.....	9,259 67	.....	26,813 45	.....	673 58	85 00	36,831 70
Equitable.....	112,187 35	18,000 00	55,438 56	25,105 27	11,061 61	20,799 31	242,592 10
Farragut.....	55,088 71	12,000 00	22,854 08	17,440 00	3,224 02	8,926 02	119,532 83
Fire Association.....	1,484,248 50	200,000 00	585,560 02	337,484 07	67,670 11	4,201 63	2,679,164 33
Fireman's Fund.....	930,002 99	120,000 00	237,911 07	189,724 19	36,659 88	161,642 72	1,675,940 85
Firemen's.....	139,696 83	72,000 00	58,725 67	21,867 96	14,354 42	17,639 59	324,284 47
Franklin.....	251,500 07	100,190 00	82,305 18	40,637 45	20,999 19	89,074 10	584,705 99
German.....	90,491 03	20,000 00	48,106 87	.....	6,482 80	25,911 40	190,992 10
German American.....	1,364,909 20	200,000 00	471,433 23	172,529 14	76,223 60	231,123 09	2,516,218 26
Germania.....	439,655 17	100,000 00	178,668 39	122,570 27	27,538 87	83,924 00	952,356 70
Girard.....	170,072 58	66,000 00	97,160 75	59,292 07	16,492 10	30,260 49	439,278 01
Glens Falls.....	379,522 22	40,000 00	175,065 35	63,182 84	41,713 16	65,362 64	764,846 21
Globe.....	189,727 89	.....	150,305 42	3,550 00	5,270 43	1,068 68	349,922 42

Granite State.....	183,700 71	12,000 00	56,919 23	9,250 00	6,059 30	25,351 86	293,281 10
Greenwich.....	608,691 14	20,000 00	184,615 17	109,994 89	15,919 15	85,719 48	1,024,939 83
Hanover.....	856,192 13	70,000 00	274,141 53	143,058 09	37,780 60	127,711 73	1,508,884 08
Home.....	2,639,282 09	300,300 00	907,510 04	399,710 30	93,011 94	330,449 40	4,670,263 77
Insurance Co. of No. America....	3,462,732 49	360,000 00	1,038,731 45	300,458 24	113,787 56	293,727 65	5,569,437 39
Insurance Co. of State of Penn...	158,096 59	10,000 00	52,304 90	15,725 00	6,860 02	21,141 96	284,128 47
Manufacturers & Merchants	104,948 31	15,000 00	74,098 36	8,873 30	4,920 11	9,717 96	197,558 04
Mercantile.....	91,132 72	24,198 00	40,848 29	18,667 00	4,679 47	16,498 66	196,024 14
Merchants, N. J.....	480,804 70	32,000 00	166,869 62	52,085 86	34,723 38	120,537 64	887,021 20
Merchants, R. I.....	122,599 62	12,000 00	52,085 43	42,035 92	7,673 36	2,548 15	238,942 48
Michigan.....	159,842 46	36,000 00	51,665 75	15,111 84	16,216 40	28,906 16	307,742 61
Milwaukee Mechanics.....	453,937 68	70,000 00	250,724 61	63,792 68	36,178 88	64,261 56	938,895 41
National Standard.....	27,783 24	.....	65,218 96	2,470 00	2,703 58	3,359 49	101,535 27
Newark.....	73,137 47	25,303 20	30,347 37	17,847 39	8,088 56	11,027 68	165,751 67
New Hampshire.....	522,002 20	64,000 00	229,480 93	49,199 66	32,563 93	50,704 32	947,951 04
Niagara.....	779,249 99	49,996 00	305,673 96	144,326 06	37,308 88	127,533 88	1,444,088 77
North American.....	84,109 88	12,000 00	33,517 51	17,300 00	3,234 74	17,209 41	167,371 54
Northwestern National.....	311,399 67	72,000 00	185,454 89	84,057 32	19,755 86	48,307 48	720,975 22
Norwood.....	227,712 24	20,000 00	92,709 02	32,459 76	4,520 43	44,047 16	421,448 61
Pacific.....	210,320 20	20,000 00	79,873 03	34,718 94	10,429 75	24,072 61	379,414 53
Pennsylvania.....	889,140 28	80,000 00	429,701 64	102,160 00	36,812 48	101,440 08	1,639,254 48
Phenix.....	1,927,411 77	100,000 00	490,619 10	338,887 80	74,948 03	326,876 18	3,258,742 88
Providence-Washington.....	769,100 99	32,000 00	224,538 71	83,432 95	27,059 16	65,627 40	1,201,759 21
Queen.....	1,162,630 19	50,000 00	319,002 05	161,334 47	48,035 71	128,276 74	1,869,279 16
Reading.....	187,813 93	19,940 40	63,803 79	11,783 00	8,311 76	29,967 67	321,620 55
Reliance.....	173,170 77	18,000 00	71,131 29	24,499 91	9,817 49	16,680 14	313,299 60
Rochester German.....	158,593 70	20,000 00	76,707 59	28,348 19	14,611 70	35,841 77	334,102 95
Springfield.....	956,391 83	150,000 00	297,771 78	90,302 51	70,116 17	197,018 87	1,761,601 16
Spring Garden.....	245,922 89	32,000 00	119,545 76	24,832 76	21,328 74	40,799 32	484,429 47
St. Paul.....	804,690 28	50,000 00	306,783 46	68,242 70	28,733 47	86,230 67	1,344,680 58
Union.....	169,278 76	11,740 53	60,202 90	37,195 20	10,178 83	31,844 79	320,441 01
United Firemen's.....	143,474 14	30,000 00	56,995 59	23,879 83	8,505 12	26,471 03	289,325 71
United States.....	166,499 15	15,000 00	72,072 27	24,687 95	4,678 73	25,868 23	308,806 33
Westchester.....	599,139 31	30,000 00	265,023 43	46,303 18	32,723 31	158,923 73	1,132,112 96
Williamsburg City.....	246,297 23	51,170 00	137,732 94	66,590 20	6,495 85	41,766 73	550,052 95
Totals.....	\$31,892,324 08	\$3,599,412 03	\$11,498,004 99	\$4,743,569 31	\$1,507,050 79	\$4,451,207 24	\$57,691,568 44

TABLE V.—CONCLUDED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All Other Expenditure.	Total Expenditure.
Mutual Companies of Other States.							
Fitchburg.....	\$70,846 98	\$25,183 83	\$16,410 59	\$8,801 46	\$2,236 48	\$10,455 21	\$133,934 55
Holyoke.....	54,888 30	87,472 21	25,535 33	16,654 60	2,228 06	5,578 35	192,356 85
Merchants and Farmers.....	43,414 95	47,295 15	16,557 70	7,503 34	2,003 52	4,688 27	121,462 93
Providence.....	19,980 56	.....	5,190 68	8,626 00	3,540 85	19,624 24	56,962 33
Quincy.....	62,107 31	70,269 42	22,452 23	12,517 95	2,597 37	7,046 09	176,990 37
Traders and Mechanics.....	80 415 44	96,476 35	30,264 83	19,046 29	2,314 60	1,600 00	230,117 51
Totals.....	\$331,653 54	\$326,696 96	\$116,411 36	\$73,149 64	\$14,920 88	\$48,992 16	\$911,824 54
Companies of Other Countries.							
Atlas.....	\$291,127 34	.....	\$116,852 91	\$40,865 90	\$12,789 35	\$43 960 14	\$505,595 64
British America.....	743,243 53	.....	232,185 39	25,766 09	28,431 52	92,098 09	1,121,724 62
Caledonian.....	767,414 68	.....	249,232 38	74,000 53	46,776 78	76,996 17	1,214 420 54
Commercial Union.....	1,506,127 46	.....	442,157 15	150,640 18	62,658 07	130,103 53	2,291,686 39
Hamburg-Bremen.....	601,552 57	.....	208,337 99	93,774 62	26,824 82	67,932 21	998,422 21
Helvetia Swiss.....	48,098 63	.....	39,309 35	.....	1,625 90	2,600 86	91,634 74
Imperial.....	625,425 66	.....	209,730 30	98,145 46	30,692 96	60,248 24	1,024,242 62
Lancashire.....	1,045,713 21	.....	323,077 43	178,570 95	45,289 00	148,155 82	1,740,806 41
Lion.....	330,450 93	.....	109,445 17	38,629 63	15 049 55	42 697 37	536,272 65
Liverpool and London and Globe	2,862,317 24	.....	935,376 99	320,629 88	114,840 19	325,199 26	4,558,363 56
London.....	670,258 33	.....	209,151 56	90,191 72	32,734 54	81,833 81	1,084 169 96
London and Lancashire.....	850,927 06	.....	337,826 29	138,241 97	43,460 80	107,397 02	1,477,853 14
Magdeburg.....	66,708 20	.....	29,072 52	4,252 15	2,751 05	10,150 62	112,934 54
Manchester.....	877,669 13	.....	266,704 74	98,557 61	43,533 34	102,108 75	1,388,573 57
North British and Mercantile.....	1,307,825 78	.....	396,455 57	206,954 48	56,047 32	102,029 58	2,069,312 73
Northern.....	635 502 20	.....	162,600 98	80,077 84	37,866 28	128,330 66	1,044,377 96
Norwich Union.....	883,456 19	.....	259,080 02	130,345 78	21,747 94	115,634 29	1,410,264 22
Palatine.....	1,463,246 02	.....	470,696 88	168,471 45	47,382 98	140,812 28	2,290,609 61
Phoenix.....	1,138,596 60	.....	401,802 54	107,832 88	53,302 28	140,887 62	1,842,421 92
Prussian National.....	274,594 11	.....	88,315 65	46,004 84	11,721 43	25,080 06	445,716 09
Royal.....	2,710,140 57	.....	812,432 08	310,457 62	123,738 99	283,548 23	4,240,317 49
Scottish Union.....	1,125,312 04	.....	495,753 60	104,267 93	53,063 42	118,320 73	1,896,717 72
Sun.....	795,489 05	.....	281,939 31	83,478 83	38,903 77	152,126 43	1,351,937 39
Svea.....	60,243 41	.....	69,520 82	.....	934 26	3,085 34	133 783 83
Union.....	436,351 50	.....	220,580 59	7,509 90	25,620 56	27,132 64	717,195 19
Western.....	1,118,360 55	.....	352,704 86	38,600 00	42,409 31	151,060 36	1,703,135 08
Totals.....	\$23,236,151 99	\$5,534,243 99	\$7,720,343 07	\$2,636,268 24	\$1,020,196 41	\$2,679,530 11	\$37,292,489 82
Grand Totals.....	\$65,560,435 53	\$5,534,243 99	\$22,589,138 51	\$8,848,293 91	\$2,975 969 38	\$8,761,538 74	\$114,269,620 06

TABLE VI.
INCOME, EXPENDITURES, PREMIUMS RECEIVED, COMMISSIONS PAID DURING THE YEAR 1896.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per ct. of Outgo to Income.	Amount of Losses Paid.	Per cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per cent. of Com. to Premiums Received.
Stock Cos. of Connecticut.								
Ætna.....	\$3,804,483 48	\$4,293,333 98	\$3,853,850 56	89.76	\$1,885,825 70	49.56	\$630,840 55	16.58
Connecticut.....	1,724,851 93	1,855,584 79	1,721,431 17	91.29	1,007,349 71	58.39	311,237 74	18.04
Hartford.....	5,841,971 83	6,207,682 06	5,485,101 20	88.38	3,062,232 69	52.41	955,450 55	16.35
National.....	2,254,240 76	2,408,125 69	2,021,981 77	83.96	1,078,237 06	47.88	405,095 39	17.97
Norwalk.....	130,272 53	141,852 89	86,007 50	60.62	36,558 17	28.00	28,540 55	21.90
Orient.....	1,337,055 32	1,426,846 30	1,359,038 59	88.24	839,558 40	62.04	260,733 33	19.50
Phoenix.....	2,952,791 57	3,153,725 10	3,046,455 10	96.59	1,691,704 80	57.21	502,076 60	17.00
Security.....	524 087 32	556,559 16	493,071 32	88.59	304,102 62	58.02	120,815 30	23.05
Wooster.....	636 30	3,180 21	3,291 97	103.51	709 29	111.47	86 20	13.54
Totals.....	\$18,570,391 04	\$20,046,890 18	\$18,070,229 18	90.14	\$9,906,278 44	53.34	\$3,214,876 21	17.31
Mutual Cos. of Connecticut.								
Danbury.....	\$1,622 48	\$2,979 17	\$892 10	29.94	\$44 88	2.76	\$162 24	10.00
Farmers.....	130 04	130 04	55 35	42.30	.....	.....	.....	.....
Farmington Valley...	249 00	490 74	141 21	28.77	.....	.....	.....	.....
Greenwich.....	364 63	613 11	33 50	5.55	33 50	9.72	.....	.....
Hartford County.....	53,083 66	81,595 16	61,257 67	75.07	38,734 56	72.96	7,875 23	14.83
Harwinton.....	.....	610 42	464 55	76.23	300 00	.....	.....	.....
Litchfield County.....	5,015 25	9,507 83	9,025 64	94.92	5,831 05	116.27	495 62	9.85
Madison.....	517 72	969 02	288 61	29.82	100 00	19.30	.....	.....
Middlesex.....	96,251 27	129,204 58	112,489 63	87.06	65,283 86	67.82	14,436 23	15.00
Mutual, Norwich.....	436 35	1,008 10	335 38	33.23	26 36	6.00	.....	.....
New London County..	24,448 41	29,166 51	27,474 59	87.06	18,726 86	76.59	4,020 30	16.44
Patrons.....	3,445 67	3,445 67	4,055 72	117.70	3,561 24	103.36	.....	.....
Rockville.....	763 93	1,217 97	226 80	18.62	5 00	.....	.....	.....
State.....	13,438 66	15,037 72	19,366 09	128.78	12,959 38	96.46	1,973 42	15.00
Tolland County.....	45,236 13	47,246 43	46,865 03	99.19	32,909 99	72.75	8,135 29	17.98
Washington.....	528 39	528 39	467 72	88.63	380 50	72.16	44 72	8.52
Windham County.....	14,406 16	16,285 27	20,068 49	123.23	15,130 30	105.02	2,245 28	15.58
Totals.....	\$259,937 75	\$340,036 13	\$303,508 08	89.25	\$194,027 48	74.64	\$39,502 88	15.29

TABLE VI.—CONTINUED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Premiums Received.
<i>Stock Cos. of Other States.</i>								
Agricultural	\$1,059,902 00	\$1,150,550 88	\$1,054,575 04	91.66	\$539,200 90	50.88	\$206,550 26	19.49
Albany	104,923 36	131,329 85	109,931 88	83.70	52,841 25	50.36	18,020 59	17.17
American, Mass.	209,679 34	232,644 08	228,095 89	98.04	124,843 24	59.54	43,749 32	20.86
American, N. J.	525,118 16	644,139 92	484,180 96	75.17	215,368 56	41.01	99,045 79	18.86
American, N. Y.	577,372 66	604,255 74	506,558 85	83.83	279,741 12	48.45	103,918 74	17.99
American, Penn.	1,220,300 74	1,330,155 38	1,223,356 12	91.97	735,389 65	60.26	228,845 24	18.75
American Central.	811,112 75	885,738 10	855,286 75	96.56	482,289 07	59.46	127,966 99	15.78
Boston Marine.	934,557 41	1,033,817 59	1,069,605 48	103.46	736,527 07	78.81	61,262 07	6.55
Broadway.	211,388 49	224,688 87	238,792 25	106.28	121,821 28	57.63	50,415 73	23.85
Buffalo-Commercial.	59,492 47	66,472 69	28,978 55	43.59	7,280 44	122.37	14,642 88	24.61
Buffalo-German.	395,235 29	476,671 51	375,919 71	78.86	162,268 33	41.06	83,405 93	21.10
Capital.	179,843 11	195,304 87	183,582 50	93.99	114,154 07	63.48	41,960 79	23.33
Citizens.	533,095 43	554,754 20	580,873 43	104.71	321,810 88	60.37	112,835 23	21.16
Commerce.	141,682 02	160,217 63	138,447 24	86.41	63,232 12	44.63	29,896 62	21.10
Commercial Union.	43,998 57	50,431 17	22,233 47	44.08	5,970 02	13.57	7,201 88	16.37
Continental.	3,445,828 40	3,760,603 90	3,126,551 58	90.74	1,683,362 71	48.85	691,874 78	20.08
Delaware.	759,045 93	820,973 79	742,717 38	90.47	370,673 33	48.83	166,313 41	21.91
Eagle.	233,250 45	268,354 43	250,051 22	93.18	101,957 08	43.71	55,328 35	23.72
Eastern.	85,295 71	90,574 04	36,831 70	40.66	9,259 67	10.85	26,813 45	31.44
Equitable.	290,295 53	315,857 45	242,592 10	76.80	112,187 35	38.65	55,438 56	19.09
Farragut.	117,755 90	128,265 07	119,532 83	93.19	55,088 71	46.78	22,854 08	19.41
Fire Association.	2,593,144 26	2,847,098 77	2,679,164 33	94.10	1,484,248 50	57.24	585,560 02	22.58
Fireman's Fund.	1,627,763 90	1,778,647 27	1,675,940 85	94.22	930,002 99	57.13	237,911 07	14.62
Firemen's.	326,459 47	432,540 50	324,284 47	74.97	139,696 83	42.79	58,725 67	17.99
Franklin.	449,004 06	432,540 50	584,765 99	98.83	251,500 07	56.01	82,305 18	18.33
German.	194,615 35	216,451 10	190,992 10	88.24	90,491 03	46.49	48,106 87	24.72
German American.	2,634,101 15	2,911,678 82	2,516,218 26	86.42	1,364,909 20	51.82	471,433 23	17.89
Germania.	1,094,131 29	1,242,222 89	952,356 70	76.66	439,655 17	40.19	178,668 39	16.33
Girard.	466,645 16	545,884 20	439,278 01	80.47	170,072 58	36.45	97,160 75	20.82
Glens Falls.	878,169 55	1,025,142 91	764,846 21	74.61	379,522 22	43.22	175,065 35	19.94
Globe.	492,307 06	509,251 46	349,922 42	68.71	189,727 89	38.54	150,305 42	30.53

Granite State.....	322,904 76	338,369 86	293,281 10	86 67	183,700 71	56 89	56,919 23	17 63
Greenwich.....	999,791 51	1,061,620 80	1,024,939 83	96 54	608,691 14	60 88	184,615 17	18 47
Hanover.....	1,514,870 12	1,610,520 18	1,508,884 08	93 07	856,192 13	56 52	274,141 53	18 10
Home.....	4,780,306 88	5,203,088 33	4,670,263 77	89 76	2,639,282 09	55 21	907,510 04	18 98
Ins. Co. of N. America	5,553,507 96	5,923,730 53	5,569,437 39	94 02	3,462,732 49	62 35	1,038,731 45	18 70
Ins. Co. of State of Pa.	345,725 73	364,363 56	284,128 47	77 98	158,096 59	45 73	72,304 90	20 91
Mrs. and Merchants..	204,139 35	227,918 71	197,558 04	86 68	104,948 31	51 41	54,098 36	26 50
Mercantile.....	181,298 66	203,124 45	196,024 14	96 50	91,132 72	50 26	40,848 29	22 53
Merchants, N. J.....	887,525 93	959,387 20	887,021 20	92 46	480,804 70	54 17	166,869 62	18 80
Merchants, R. I.....	271,402 94	293,657 86	238,942 48	81 33	122,599 62	45 17	52,085 43	19 19
Michigan.....	280,750 52	320,283 34	307,742 61	96 09	159,842 46	56 93	51,665 75	18 40
Milwaukee Mechanics	960,011 82	1,055 464 45	938,895 41	88 95	453,937 68	47 28	250,724 61	26 11
National Standard ...	201,718 96	212,967 28	101,535 27	47 68	72,783 24	13 77	65,218 96	32 33
Newark.....	156,108 83	184,273 98	165,751 67	89 94	73,137 47	46 85	30,347 37	19 44
New Hampshire.....	1,056,894 60	1,149,429 53	947,951 04	82 47	522,002 20	49 38	229,480 93	21 71
Niagara.....	1,563,720 61	1,623,366 82	1,444,088 77	88 95	779,249 99	49 83	305,673 96	19 55
North American.....	164,095 55	180,033 04	167,371 54	92 96	84,109 88	51 26	33,517 51	20 43
Northwestern Nat'l...	778,028 68	870,141 92	720,975 22	82 86	311,399 67	40 02	185,454 89	23 83
Norwood.....	518,550 21	532,000 92	421,448 61	79 21	227,712 24	43 91	92,709 02	17 88
Pacific.....	373,069 78	399,355 78	379,414 53	95 01	210,320 20	56 38	79,873 03	21 41
Pennsylvania.....	1,715,193 42	1,916,144 71	1,639,254 48	85 55	889,140 28	51 84	429,701 64	25 05
Phenix.....	3,213,212 78	3,380,612 10	3,258,742 88	96 39	1,927,411 77	59 98	490,619 10	15 21
Providence-Wash.....	1,211,554 65	1,263,113 57	1,201,759 21	95 14	769,100 99	63 48	224,538 71	18 53
Queen.....	2,018,075 44	2,152,791 35	1,869,279 16	86 83	1,162,630 19	57 61	319,002 05	15 81
Reading.....	360 975 46	396,801 46	321,620 55	81 05	187,813 93	52 03	63,803 79	17 67
Reliance.....	300,023 18	338,816 06	313,299 60	92 47	173,170 77	57 71	71,131 29	23 71
Rochester-German...	359,744 72	400,984 61	334,102 95	83 32	158,593 70	44 09	76,707 59	21 32
Springfield.....	1,849,700 06	2,008,573 97	1,761,601 16	87 70	956,391 83	51 71	297,771 78	16 10
Spring Garden	514,223 94	568,324 66	484,429 47	85 24	245,922 89	47 82	119,545 76	23 25
St. Paul.....	1,436,317 43	1,527 886 53	1,344,680 58	88 01	804,690 28	56 02	306,783 46	21 36
Union.....	313,715 91	335,733 46	320,441 01	95 44	169,278 76	53 96	60,202 90	19 19
United Firemen's	269,962 45	327,612 17	289,325 71	88 31	143,474 14	53 15	56,995 59	21 11
United States.....	293,520 09	318,874 60	308,806 33	96 84	166,499 15	56 72	72,072 27	24 55
Westchester.....	1,276,061 84	1,348,039 01	1,132,112 96	83 98	599,139 31	46 95	265,023 43	20 77
Williamsburg City....	589,738 83	638,516 52	550,052 95	86 15	246,297 23	41 76	137,732 94	23 35
Totals.....	\$59,531,958 57	\$64,862,224 54	\$57,691,568 44	88 94	\$31,892,324 08	53 57	\$11,498,004 99	19 31

TABLE VI—CONCLUDED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per cent. of Outgo to Income.	Amount of Losses Paid.	Per cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per cent. of Com. to Prem. Rec'd
Mutual Cos. of Other States								
Fitchburg.....	\$122,708 41	\$132,384 26	\$133,934 55	101.17	\$70,846 98	57.73	\$16,410 59	13.37
Holyoke.....	164,054 30	202,794 73	192,356 85	94.85	54,888 30	33.45	25,535 33	15.56
Merchants & Farmers.	106,356 98	114,692 28	121,462 93	105.90	43,414 95	40.82	16,557 70	15.57
Providence.....	59,761 60	73,625 83	56,962 33	77.37	19,980 56	33.43	5,190 68	8.68
Quincy.....	140,914 86	168,845 66	176,990 37	104.82	62,107 31	44.07	22,452 23	15.93
Traders & Mechanics.	204,125 56	234,113 98	230,117 51	98.29	80,415 44	39.39	30,264 83	14.83
Totals.....	\$797,921 74	\$926,456 74	\$911,824 54	98.42	\$331,653 54	41.56	\$116,411 36	14.59
Companies of Other Countries.								
Atlas.....	\$607,684 76	\$635,430 13	\$505,595 64	79.56	\$291,127 34	47.91	\$116,852 91	19.23
British America.....	1,104,120 41	1,142,266 03	1,121,724 62	98.20	743,243 53	67.31	232,185 39	21.03
Caledonian.....	1,230,698 55	1,296,652 12	1,214,420 54	93.66	767,414 68	62.35	249,232 38	20.25
Commercial Union...	2,594,034 77	2,695,955 55	2,291,686 39	85.00	1,506,127 46	58.06	442,157 15	17.04
Hamburg-Bremen...	1,095,348 85	1,155,767 30	998,422 21	86.39	601,552 57	54.92	208,337 99	19.02
Helvetia Swiss.....	160,343 00	169,801 18	91,634 74	53.96	48,098 63	29.99	39,309 35	24.51
Imperial.....	1,105,068 45	1,179,940 72	1,024,242 62	86.80	625,425 66	56.59	209,730 30	18.98
Lancashire.....	1,872,989 98	1,948,633 96	1,740,806 41	89.33	1,045,713 21	55.83	323,077 43	17.25
Lion.....	551,558 94	579,515 18	536,272 65	92.54	330,450 93	59.91	109,445 17	19.84
Liv. & Lon. & Globe.	5,370,686 53	5,686,714 97	4,558,363 56	80.16	2,862,317 24	53.30	935,376 99	17.41
London.....	1,267,504 10	1,341,845 91	1,084,169 96	80.79	670,258 33	52.88	209,151 56	16.50
London & Lan'shire.	1,750,496 31	1,845,475 84	1,477,853 14	80.08	850,927 06	48.61	337,826 29	19.30
Magdeburg.....	88,326 46	103,326 46	112,934 54	109.30	66,708 20	75.52	29,072 52	32.91
Manchester.....	1,384,814 18	1,450,650 48	1,388,573 57	95.72	877,669 13	63.38	266,704 74	19.26
N. Brit. & Mercantile.	2,345,617 89	2,505,269 65	2,069,312 73	82.59	1,307,825 78	55.76	396,455 57	16.90
Northern.....	1,136,017 89	1,195,050 39	1,044,377 96	87.39	635,502 20	55.94	162,600 98	14.31
Norwich Union.....	1,512,745 18	1,593,281 09	1,410,264 22	88.51	883,456 19	58.40	259,080 02	17.13
Palatine.....	2,247,450 12	2,336,637 19	2,290,609 61	98.03	1,453,246 02	65.11	470,696 88	20.94
Phoenix.....	2,032,645 12	2,103,890 12	1,842,421 92	87.57	1,138,596 60	56.01	401,802 54	19.76
Prussian National...	435,738 28	460,733 47	445,716 09	96.74	274,594 11	63.02	88,315 65	20.27
Royal.....	4,745,632 39	4,976,024 10	4,240,317 49	85.21	2,710,140 57	57.11	812,432 08	17.12
Scottish Union.....	2,324,678 66	2,454,653 51	1,896,717 72	77.27	1,125,312 04	48.41	495,753 60	21.33
Sun.....	1,557,675 79	1,655,134 14	1,351,937 39	81.68	795,489 05	51.06	281,939 31	18.10
Svea.....	216,369 04	222,656 35	133,783 83	60.09	60,243 41	27.84	69,520 82	32.13
Union.....	914,622 50	950,081 41	717,195 19	75.49	436,331 50	47.71	220,580 59	24.12
Western.....	1,724,402 79	1,778,566 54	1,703,135 08	95.76	1,118,360 55	64.85	352,704 86	20.45
Total.....	\$41,377,270 94	\$43,463,953 79	\$37,282,489 82	85.80	\$23,236,151 99	56.16	\$7,720,343 07	18.66
Grand Totals	\$120,537,480 04	\$129,639,561 38	\$114,269,620 06	88.14	\$65,560,435 53	54.39	\$22,589,138 51	18.74

TABLE VII.
FIRE RISKS, PREMIUMS, LOSSES INCURRED, AND PER CENT. THEREOF (PERPETUALS INCLUDED).

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year	Per ct. of Losses Incurred to Risks Written.
Stock Companies of Connecticut.						
Ætna.....	\$487,656,548	\$365,989,289	\$4,417,502 30	1.20	\$1,711,275 58	.47
Connecticut.....	220,109,124	158,550,267	1,991,741 29	1.26	898,078 92	.53
Hartford.....	788,511,325	585,493,051	7,173,438 97	1.23	2,987,800 17	.51
National.....	298,749,606	227,517,506	2,709,084 26	1.19	1,039,425 60	.46
Norwalk.....	15,337,785	18,540,259	176,385 28	.95	38,909 07	.21
Orient.....	156,841,181	135,985,233	1,727,296 56	1.27	784,501 42	.58
Phoenix.....	397,514,478	309,480,061	3,448,246 01	1.11	1,755,310 00	.57
Security.....	74,336,741	65,801,368	626,855 14	.95	257,618 50	.39
Wooster.....	74,282	80,618	1,106 02	1.37	709 29	.88
Totals.....	\$2,439,131,070	\$1,867,437,652	\$22,271,655 83	1.19	\$9,473,628 55	.51
Mutual Companies of Connecticut.						
Danbury.....	\$835,885	\$281,750	\$1,622 48	.57	.....	.....
Farmers.....	90,300	26,850	130 04	.48	.....	.....
Farmington Valley.....	45,105	27,155	249 00	.92	.....	.....
Greenwich.....	184,413	52,865	364 63	.69	.....	.07
Hartford County.....	26,827,128	9,731,390	53,083 66	.55	\$35 50	.42
Harwinton.....	274,867	117,130	.....	.....	40,654 49	.26
Litchfield County.....	4,022,058	1,380,300	5,015 25	.36	300 00	.42
Madison.....	336,580	104,310	517 72	.50	5,831 05	.19
Middlesex.....	41,480,052	14,024,467	96,251 27	.69	200 00	.52
Mutual, Norwich.....	172,290	172,290	436 35	.25	73,481 54	.02
New London County.....	8,713,360	3,670,288	24,448 41	.67	26 36	.51
Patrons.....	1,835,225	718,949	3,445 67	.48	18,726 86	.47
Rockville.....	402,651	133,220	763 93	.65	3,411 24	.....
State.....	4,861,194	2,186,534	13,438 66	.61	5 00	.71
Tolland County.....	10,501,301	4,607,513	45,236 13	.98	15,634 38	.69
Washington.....	578,225	155,380	528 39	.34	31,989 08	.....
Windham County.....	6,298,775	1,833,830	14,406 16	.78	180 00	.82
Totals.....	\$107,459,409	\$39,224,221	\$259,937 75	.66	\$205,605 80	.52

TABLE VII—CONTINUED.

NAME OF COMPANY.	Risks in Force at End of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per ct. of Losses Incurred to Risks Written.
Stock Companies of Other States.						
Agricultural.....	\$294,481,156	\$195,924,900	\$1,601,106 00	.82	\$505,714 00	.26
Albany.....	16,120,126	12,013,373	117,148 02	.97	52,994 19	.44
American, Mass.....	24,980,399	24,557,670	269,812 90	1.10	128,560 77	.52
American, N. J.....	103,347,509	69,375,965	658,504 73	.95	192,854 20	.28
American, N. Y.....	58,167,148	71,049,605	682,341 93	.96	249,855 32	.35
American, Penn.....	146,306,955	123,123,289	1,511,766 97	1.23	661,807 54	.54
American Central.....	106,419,559	76,559,387	970,585 97	1.27	463,108 53	.60
Boston Marine.....	9,783,950	12,935,465	136,760 34	1.06	16,969 86	.13
Broadway.....	28,545,359	28,628,527	265,671 40	.93	105,975 00	.37
Buffalo-Commercial.....	5,624,884	7,090,579	81,045 55	1.14	9,144 19	.13
Buffalo German.....	62,372,002	41,217,234	465,841 85	1.13	158,452 03	.38
Capital.....	19,073,049	19,590,921	282,922 64	1.44	89,997 53	.46
Citizens.....	65,752,139	73,395,251	620,157 21	.84	298,360 00	.45
Commerce.....	17,359,128	14,175,246	161,768 49	1.14	62,566 54	.44
Commercial Union.....	4,606,685	7,232,265	74,022 76	1.02	8,874 27	.12
Continental.....	694,359,969	392,138,697	3,839,539 38	.98	1,587,283 87	.40
Delaware.....	96,118,757	84,054,235	980,136 18	1.16	359,761 00	.43
Eagle.....	57,652,162	40,655,882	285,876 84	.70	93,861 00	.23
Eastern.....	11,501,828	4,074,466	29,563 73	.73	12,020 92	.29
Equitable.....	34,813,399	29,248,889	347,207 45	1.19	114,303 16	.39
Farragut.....	9,894,586	13,275,443	150,968 55	1.14	51,384 01	.39
Fire Association.....	353,711,536	269,894,896	3,283,208 18	1.22	1,404,485 00	.52
Fireman's Fund.....	190,217,653	157,557,366	1,892,589 62	1.20	744,181 32	.47
Firemen's.....	55,259,181	32,767,235	375,543 89	1.15	126,488 27	.39
Franklin.....	135,443,693	47,670,089	542,954 33	1.14	236,978 35	.49
German.....	25,534,536	19,981,132	247,088 72	1.24	74,649 66	.29
German American.....	542,325,809	369,949,926	3,623,289 24	.98	1,272,304 47	.34
Germania.....	299,293,846	187,856,571	1,588,787 83	.85	431,791 95	.23
Girard.....	101,215,521	49,505,808	546,376 98	1.10	174,363 12	.35
Glens Falls.....	163,544,542	93,742,886	1,028,241 74	1.10	406,967 16	.43
Globe.....	54,548,062	65,542,850	747,190 07	1.14	240,470 93	.37

Granite State.....	26,554,121	29,584,217	409,873	81	1.39	179,974	73	.61
Greenwich.....	215,903,243	138,687,495	1,051,739	50	.76	494,066	42	.36
Hanover.....	191,796,315	152,750,333	1,791,511	50	1.17	814,538	41	.53
Home.....	823,542,513	668,241,281	6,048,633	11	.91	2,495,103	20	.37
Insurance Company of North America..	624,954,236	561,398,079	4,803,179	50	.85	2,150,429	36	.38
Insurance Co. of State of Pennsylvania..	35,356,416	30,624,286	389,465	70	1.27	149,808	44	.49
Manufacturers and Merchants.....	23,052,938	22,124,540	266,939	33	1.21	90,278	75	.41
Mercantile.....	26,982,496	21,642,153	237,026	29	1.09	77,555	00	.36
Merchants, New Jersey.....	125,599,781	105,836,393	1,141,227	57	1.08	469,776	90	.44
Merchants, Rhode Island.....	32,323,543	26,753,845	318,059	05	1.19	123,191	55	.46
Michigan.....	34,394,236	27,728,173	344,402	03	1.24	146,742	00	.53
Milwaukee Mechanics.....	116,371,703	87,735,599	1,209,356	73	1.38	418,955	74	.48
National Standard.....	28,351,118	34,929,576	318,714	48	.91	42,926	78	.12
Newark.....	25,165,737	18,823,270	186,111	77	.99	66,038	87	.35
New Hampshire.....	128,789,472	105,311,144	1,238,966	42	1.18	487,044	90	.46
Niagara.....	257,851,606	206,955,622	2,093,223	57	1.01	753,044	05	.36
North American.....	28,293,451	21,215,082	216,582	96	1.02	84,128	38	.40
Northwestern National.....	142,104,050	81,286,678	929,706	17	1.14	304,532	56	.37
Norwood.....	40,903,580	65,404,642	675,806	87	1.03	264,216	45	.40
Pacific.....	52,662,429	44,207,465	471,241	02	1.07	187,654	79	.42
Pennsylvania.....	291,765,633	212,902,563	2,190,661	93	1.03	878,000	00	.41
Phenix.....	542,674,717	339,799,50	4,195,950	44	1.23	1,865,824	65	.55
Providence-Washington.....	118,338,368	115,405,486	1,155,336	97	1.00	503,735	56	.44
Queen.....	289,628,403	226,595,623	2,551,818	86	1.13	1,104,663	63	.49
Reading.....	43,733,749	31,869,320	374,596	49	1.18	169,154	44	.53
Reliance.....	45,576,842	34,606,090	377,501	21	1.09	165,093	00	.48
Rochester German.....	53,986,295	45,777,017	507,730	71	1.11	143,151	11	.31
Springfield.....	260,819,335	169,543,690	2,204,667	97	1.30	925,118	29	.55
Spring Garden.....	97,111,235	81,888,521	791,654	53	.97	346,530	74	.42
St. Paul.....	134,220,997	98,483,351	1,398,156	73	1.42	645,584	71	.66
Union.....	37,186,833	31,983,274	370,203	73	1.16	157,074	57	.49
United Firemen's.....	68,035,192	30,316,488	358,297	60	1.18	125,172	35	.41
United States.....	42,281,626	34,524,623	338,110	23	.98	129,364	09	.37
Westchester.....	195,273,495	131,889,081	1,505,618	10	1.14	599,484	44	.45
Williamsburgh City.....	121,939,167	77,668,008	682,544	73	.88	233,078	22	.30
Totals.....	\$9,110,999,159	\$6,749,278,106	\$70,551,137	10	1.05	\$28,127,565	24	.42

TABLE VII.—CONCLUDED.

NAME OF COMPANY.	Risks in Force at end of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per ct. of Losses Incurred to Risks Written.
Mutual Companies of Other States.						
Fitchburg.....	\$20,292,880	\$8,233,831	\$121,384 60	1.47	\$62,082 32	.75
Holyoke.....	42,251,167	11,217,555	165,896 33	1.48	55,800 68	.50
Merchants and Farmers.....	22,529,273	7,488,806	114,243 31	1.53	42,169 59	.56
Providence.....	22,431,733	5,986,822	63,380 58	1.06	20,003 56	.33
Quincy.....	34,702,977	9,425,166	145,232 07	1.54	64,309 88	.68
Traders and Mechanics.....	43,213,459	12,328,009	194,588 77	1.58	78,798 90	.64
Totals.....	\$185,421,489	\$54,680,189	\$804,725 66	1.47	\$323,164 93	.59
Companies of Other Countries.						
Atlas.....	\$70,816,316	\$64,802,325	\$741,425 97	1.14	\$294,989 23	.45
British America.....	83,130,257	78,207,301	1,228,715 42	1.57	542,261 81	.69
Caledonian.....	179,633,545	131,743,133	1,582,141 53	1.20	731,344 56	.56
Commercial Union.....	364,018,861	276,424,598	2,946,894 28	1.07	1,257,626 02	.45
Hamburg-Bremen.....	127,457,557	109,880,058	1,362,553 90	1.24	579,572 57	.53
Helvetia Swiss.....	20,857,204	23,845,307	242 741 01	1.02	64,832 44	.27
Imperial.....	147,705,981	111,560,363	1,352,471 14	1.21	615,392 34	.55
Lancashire.....	219,684,413	214,975,643	2,440,552 06	1.13	1,003,968 00	.47
Lion.....	61,800,748	56,753,022	729,619 75	1.29	320,068 95	.56
Liverpool and London and Globe.....	849,088,794	725,575,302	7,080,467 91	.98	2,745,442 62	.38
London.....	171,084,608	126,287,151	1,121,422 87	.89	402,400 40	.32
London and Lancashire.....	370,914,942	275,483,530	2,306,102 99	.84	845,267 03	.31
Magdeburg.....	12,520,985	11,373,045	135,046 73	1.19	45,905 35	.40
Manchester.....	180,082,014	152,411,747	1,858,547 58	1.22	827,699 97	.54
North British and Mercantile.....	347,901,346	276,245,513	2,910,628 52	1.05	1,268,146 47	.46
Northern.....	174,938,104	140,624,271	1,597,189 28	1.14	598,073 16	.42
Norwich Union.....	226,179,082	176,447,899	1,878,101 38	1.06	831,881 83	.47
Palatine.....	283,309,148	252,116,936	2,818,997 55	1.12	1,376,090 00	.55
Phoenix.....	296,659,024	354,440,060	3,277,176 81	.92	1,133,200 00	.32
Prussian National.....	47,969,072	42,403,363	521,675 92	1.23	259,188 69	.59
Royal.....	793,913,728	708,908,624	6,241,576 62	.88	2,661,801 23	.37
Scottish Union.....	374,524,653	306,295,544	3,056,243 54	.99	1,265,367 34	.41
Sun.....	303,218,040	196,977,105	1,915,808 61	.97	786,730 30	.40
Svea.....	18,051,692	26,742,313	327,742 76	1.22	79,948 61	.30
Union.....	76,277,319	100,140,928	1,153,686 22	1.15	389,502 99	.39
Western.....	122,416,234	125,307,630	1,850,022 71	1.48	818,878 60	.65
Totals.....	\$5,924,153,667	\$5,065 972,711	\$52,677,553 06	1.04	\$21,736,580 51	.43
Grand Totals.....	\$17,767,164,794	\$13,776,592,879	\$146,565,009 40	1.06	\$59,866,545 03	.43

TABLE VIII.
FIRE BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1896.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per centum.	Losses Incurred.	Per cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of Connecticut.						
Ætna.....	\$18,570,541	\$140,232 20	.75	\$48,974 61	34.92	\$56,601 01
Connecticut.....	5,562,600	55,626 41	1.00	28,336 22	50.94	27,511 43
Hartford.....	19,005,610	142,192 42	.75	92,779 90	65.25	87,995 10
National.....	7,021,110	63,892 10	.91	30,066 82	47.06	29,794 52
Norwalk.....	1,546,152	14,175 80	.91	3,108 47	21.93	5,363 72
Orient.....	4,736,234	45,386 45	.96	18,504 38	40.79	14,566 20
Phoenix.....	8,661,267	86,364 86	1.00	45,029 90	56.13	45,539 95
Security.....	6,039,709	54,089 00	.89	18,902 90	34.95	16,228 44
Wooster.....	34,341	479 97	1.40	709 29	148.02	709 29
Totals.....	\$71,177,564	\$602,439 21	.84	\$286,412 49	47.54	\$284,309 66
Mutual Companies of Connecticut.						
Danbury.....	\$281,750	\$1,622 48	.57	.....	.....	\$44 88
Farmers'.....	26,850	130 04	.48	.....	.....	.....
Farmington Valley.....	27,155	249 00	.91	\$10 00	4.01	.....
Greenwich.....	52,865	364 63	.69	35 50	9.75	33 50
Hartford County.....	9,731,390	53,083 66	.55	40,654 49	76.58	38,734 56
Harwinton.....	117,130	.....	.....	300 00	.....	300 00
Litchfield County.....	1,380,300	5,015 25	.36	5,831 05	116.27	5,831 05
Madison.....	104,310	517 72	.49	200 00	38.61	100 00
Middlesex.....	14,024,467	96,251 27	.69	73,481 54	76.34	65,283 86
Mutual, Norwich.....	172,290	436 35	.25	26 36	5.96	26 36
New London County.....	3,670,288	24,448 41	.66	18,726 86	76.60	18,726 86
Patrons.....	718,949	3,445 67	.48	3,411 24	99.01	3,561 24
Rockville.....	133,220	763 93	.57	5 00	.....	5 00
State.....	2,186,534	13,438 66	.61	15,634 38	115.33	12,959 38
Tolland County.....	4,607,513	45,236 13	.98	31,989 08	70.72	32,909 99
Washington.....	155,380	528 39	.33	180 00	23.56	380 50
Windham County.....	1,833,830	14,406 16	.78	16,680 30	115.78	15,130 30
Totals.....	\$39,224,221	\$259,937 75	.66	\$207,165 80	79.69	\$194,027 48

TABLE VIII.—CONTINUED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per centum.	Losses Incurred.	Per cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of Other States.						
Agricultural.....	\$2,651,708	\$19,217 70	.72	\$12,607 37	65.60	\$14,965 11
Albany.....	630,016	6,892 93	1.09	5,849 05	84.85	4,719 05
American, Mass.....	933,853	9,295 83	.99	4,225 79	45.46	3,373 13
American, N. J.....	1,962,993	17,877 73	.91	3,038 62	17.00	4,540 95
American, N. Y.....	2,089,924	23,461 84	1.12	13,935 19	59.39	9,569 05
American, Penn.....	4,354,870	45,670 15	1.05	14,241 11	31.18	16,386 38
American, Central.....	970,941	10,978 37	1.13	9,638 94	87.80	8,709 78
Boston Marine.....	590,340	5,300 80	.90	400 57	7.56	400 57
Broadway.....	854,993	7,137 63	.83	4,713 24	66.03	5,232 75
Buffalo-Commercial.....	434,295	3,624 33	.83	364 17	10.05	364 17
Buffalo German.....	1,283,333	12,326 02	.96	5,028 66	40.80	4,928 66
Capital.....	415,770	4,815 08	1.16	1,994 43	41.38	1,982 43
Citizens.....	1,902,566	16,927 70	.89	14,668 72	86.65	16,199 71
Commerce.....	528,755	4,670 12	.88	3,481 81	74.55	3,817 11
Commercial Union.....	195,000	1,341 11	.71	.....	.....	.....
Continental.....	7,227,907	66,963 44	.93	29,769 00	44.46	31,258 66
Delaware.....	1,530,523	16,219 72	1.06	5,690 23	35.08	4,938 02
Eagle.....	1,008,298	10,220 58	1.01	2,444 21	23.91	5,594 67
Eastern.....	40,875	436 56	1.07	.....	.....	.....
Equitable.....	1,160,827	11,087 42	.95	6,340 62	57.19	6,250 62
Farragut.....	228,828	3,218 36	1.40	420 83	13.08	240 83
Fire Association.....	3,902,420	39,362 93	1.01	14,192 64	36.06	15,049 21
Fireman's Fund.....	2,403,740	22,959 05	.95	13,092 75	57.03	15,743 02
Firemen's.....	1,946,149	16,974 40	.87	6,424 90	37.85	6,221 80
Franklin.....	1,248,666	13,752 59	1.10	2,138 20	15.55	3,156 59
German.....	40,594	440 00	1.08	.....	.....	.....
German American.....	5,832,764	50,689 26	.87	39,276 23	77.48	41,603 44
Germania.....	4,699,380	33,220 80	.71	17,007 79	51.20	17,359 81
Girard.....	1,042,542	10,660 41	1.02	1,227 01	11.51	1,228 91
Glens Falls.....	1,477,574	13,097 26	.89	2,276 11	17.38	3,320 27
Globe.....	843,256	7,961 80	.94	4,959 30	62.29	4,959 30

Granite State.....	1,109,809	12,657 98	1.14	7,424 24	58.65	6,917 63
Greenwich.....	1,804,041	14,899 38	.83	15,561 43	104.44	12,071 52
Hanover.....	3,949,388	38,143 77	.96	25,148 71	65.93	31,816 65
Home.....	7,492,583	67,528 01	.90	22,278 54	32.99	20,575 03
Insurance Company of North America.....	7,850,948	77,781 66	.99	26,016 50	33.45	24,565 59
Insurance Co. of State of Pennsylvania.....	1,183,890	11,946 31	1.01	3,562 89	29.82	2,787 60
Manufacturers and Merchants.....	46,300	472 00	1.02	.....	.....	.....
Mercantile.....	798,026	6,629 37	.83	2,710 49	40.89	1,122 36
Merchants, N. J.....	2,208,881	19,644 29	.89	7,770 52	39.55	5,829 03
Merchants, R. I.....	1,126,736	10,106 94	.89	3,418 79	33.82	2,819 96
Michigan.....	587,009	6,152 25	1.05	5,849 82	95.10	5,814 99
Milwaukee Mechanics.....	1,631,832	12,658 22	.78	3,655 01	28.87	4,626 01
National Standard.....	.....	.....	.....	.....	.....	.....
Newark.....	211,208	2,290 70	1.08	125 81	5 49	126 56
New Hampshire.....	3,961,734	40,745 13	1.03	22,307 27	54.75	20,663 49
Niagara.....	3,896,439	42,025 88	1.08	21,268 85	50.61	27,663 59
North American.....	392,270	3,958 39	1.01	2,308 64	58.32	2,412 34
Northwestern National.....	1,635,479	13,372 53	.82	8,647 67	64.67	7,954 09
Norwood.....	519,617	8,207 98	1.58	4,623 78	56.33	4,623 78
Pacific.....	2,709,780	26,971 03	.99	13,133 81	48.69	15,660 15
Pennsylvania.....	2,419,444	28,315 95	1.17	23,564 69	83.22	23,564 69
Phenix.....	3,568,954	31,334 76	.88	11,417 79	36.44	11,686 13
Providence-Washington.....	2,322,082	20,629 35	.89	10,276 63	49.81	10,324 70
Queen.....	3,331,669	31,595 32	.95	9,244 01	29.26	11,647 66
Reading.....	697,379	7,111 08	1.02	3,830 13	53.86	2,311 25
Reliance.....	721,921	6,402 55	.89	919 38	14 36	1,225 92
Rochester German.....	1,070,824	12,096 73	1.13	4,277 87	35.36	5,564 87
Springfield.....	3,716,376	39,003 94	1.05	11,894 38	30.49	10,963 13
Spring Garden.....	2,979,085	20,337 95	.68	10,356 72	50.92	7,914 47
St. Paul.....	954,961	8,965 66	.94	8,172 16	91.15	3,982 16
Union.....	1,015,179	9,346 84	.92	3,016 00	32.27	2,794 64
United Firemen's.....	627,724	6,290 86	1.00	2,269 67	36 08	2,366 37
United States.....	957,459	8,039 74	.84	5,386 53	66.99	6,217 35
Westchester.....	2,809,833	28,481 96	1.01	10,870 18	38.17	10,521 11
Williamsburgh City.....	3,433,643	30,583 95	.89	11,373 07	37.18	11,373 07
Totals.....	\$128,176,203	\$1,211 530 38	.95	\$562,129 47	46.40	\$572,621 89

TABLE VIII.—CONCLUDED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per centum.	Losses Incurred.	Per cent. of Losses Incurred to Premiums.	Losses Paid.
Mutual Companies of Other States.						
Fitchburg.....	\$407,600	\$6,109 11	1.50	\$184 69	3.02	\$313 19
Holyoke.....	566,715	7,368 02	1.30	519 05	7.04	519 05
Merchants and Farmers.....	674,132	8,847 41	1.31	761 87	8.61	761 87
Providence.....	296,437	2,967 38	1.00	677 80	22.84	677 80
Quincy.....	161,400	2,260 51	1.40	1 00	.05	1 00
Traders and Mechanics.....	252,585	3,488 04	1.38	.....	.....	.....
Totals.....	\$2,358,869	\$31,040 47	1.32	\$2,144 41	6.91	\$2,272 91
Mutual Companies of Other Countries.						
Atlas.....	\$1,128,155	\$11,091 35	.98	\$6,214 33	56.03	\$5,830 84
British America.....	817,109	10,154 89	1.24	4,672 46	46.01	8,209 73
Caledonian.....	4,427,316	44,180 71	1.00	20,965 77	47.45	21,938 57
Commercial Union.....	3,818,157	36,749 67	.96	15,732 56	42.81	16,446 47
Hamburg-Bremen.....	1,621,692	16,526 99	1.02	12,160 19	73.58	13,265 19
Helvetia-Swiss.....	22,500	247 50	1.10	.....	.....	.....
Imperial.....	1,249,035	15,442 40	1.24	12,875 38	83.38	13,508 91
Lancashire.....	2,286,755	22,635 50	.99	13,337 12	58.92	13,654 96
Lion.....	882,448	8,168 45	.93	355 98	4.36	5,792 51
Liverpool and London and Globe.....	8716,517	83,386 82	.96	46,424 47	55.67	50,964 47
London.....	1,828,763	16,130 58	.88	10,707 76	66.38	9,854 76
London and Lancashire.....	3,102,073	29,052 36	.94	18,549 85	63.85	17,541 85
Magdeburg.....	133,600	1,658 43	1.24	.....	.....	.....
Manchester.....	1,228,583	12,953 71	1.05	9,130 74	70.49	8,493 65
North British and Mercantile.....	5,907,706	36,636 38	.62	5,625 25	15.35	6,464 57
Northern.....	2,506,746	19,845 03	.79	15,854 20	79.89	15,431 25
Norwich Union.....	4,119,014	33,324 97	.81	32,762 91	98.31	13,880 60
Palatine.....	970,064	9,105 62	.94	3,071 47	33.73	2,935 73
Phoenix.....	3,157,880	28,774 27	.91	15,348 00	53.34	12,763 38
Prussian National.....	89,385	1,110 62	1.24	.....	.....	.....
Royal.....	8,519,813	86,347 52	1.01	55,249 91	63.98	54,447 31
Scottish Union.....	3,905,338	36,513 33	.93	13,696 59	37.51	18,800 05
Sun.....	2,469,302	20,277 99	.82	4,753 09	23.44	4,030 03
Svea.....	716,503	4,405 19	.61	23 29	.53	23 29
Union.....	1,344 371	10,213 31	.76	1,178 62	11.54	2,025 57
Western.....	1,633,977	17,486 19	1.07	8,387 29	47.96	8,387 82
Totals.....	\$66,602,802	\$612,419 78	.92	\$327,077 23	53.41	\$323,691 51
Grand Totals.....	\$307,539,659	\$2,717,367 59	.88	\$1,384,929 40	50.96	\$1,376,923 45

TABLE IX.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM P. C. IN 1894, '95, '96 (Exclusive of Perpetuals).

STATISTICAL TABLES.

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NAME OF COMPANY.	1894.			1895.			1896.			AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		1894.	1895.	1896.
Stock Cos. of Connecticut.												
Ætna.....	\$345,449,164	\$4,445,448 53		\$357,024,849	\$4,461,273 06		\$365,989,289	\$4,417,502 30		1.29	1.25	1.20
Connecticut.....	144,862,485	1,931,246 60		157,329,883	2,046,393 40		158,550,267	1,991,741 29		1.33	1.31	1.26
Hartford.....	545,262,979	6,819,224 67		507,025,724	6,706,471 58		585,493,051	7,173,438 97		1.25	1.23	1.23
National.....	225,093,926	2,763,937 56		238,662,764	2,907,842 38		227,517,506	2,709,084 26		1.23	1.22	1.19
Norwalk.....	4,129,036	38,449 72		6,270,456	59,346 83		18,540,259	176,385 28		.93	.95	.95
Orient.....	130,073,121	1,681,127 67		136,538,529	1,828,029 76		135,985,233	1,727,296 56		1.29	1.34	1.27
Phoenix.....	341,299,417	4,085,061 25		335,332,492	3,949,679 54		309,480,061	3,448,246 01		1.20	1.12	1.11
Security.....	50,069,347	519,268 68		59,781,928	618,062 40		65,801,368	626,855 14		1.04	1.03	.95
Wooster.....	.....	.....		9,500	88 70		80,618	1,106 02		.....	.93	1.37
Totals.....	\$1,786,239,475	\$22,283,794 68		\$1,797,976,125	\$22,577,133 65		\$1,867,437,651	\$22,271,655 83		1.25	1.25	1.19
Mutual Cos. of Connecticut.												
Danbury.....	\$254,735	\$1,089 96		\$267,200	\$1,398 14		\$281,750	\$1,622 48		.43	.52	.57
Farmers.....	16,875	89 64		16,650	79 90		26,850	130 04		.53	.48	.48
Farmington Valley.....	.....	.....		18,300	137 50		27,155	249 00		.....	.75	.92
Greenwich.....	52,840	432 54		57,890	403 92		52,865	364 63		.82	.70	.69
Hartford County.....	8,775,181	48,428 16		9,236,972	50,736 03		9,731,390	53,083 66		.55	.55	.55
Harwinton.....	54,198	95 60		44,492	.....		117,130	.....		.18	.....	.....
Litchfield County.....	1,374,349	5,122 82		1,282,283	4,592 21		1,380,300	5,015 25		.37	.36	.36
Madison.....	131,315	609 65		112,485	507 32		104,310	517 72		.46	.45	.50
Middlesex.....	11,865,364	78,488 19		13,039,293	88,383 75		14,024,467	96,251 27		.66	.68	.69
Mutual, Norwich.....	177,740	473 90		175,290	441 80		172,290	436 35		.27	.25	.25
New London County.....	3,048,626	20,790 65		3,581,135	23,546 75		3,670,288	24,448 41		.68	.66	.67
Patrons.....	640,868	3,230 56		680,715	3,309 20		718,949	3,445 67		.50	.50	.48
Rockville.....	105,881	722 51		113,986	823 61		133,220	763 93		.68	.73	.57
State.....	1,933,978	11,923 22		1,985,302	11,418 05		2,186,534	13,438 66		.68	.58	.61
Tolland County.....	3,512,203	35,498 17		4,235,426	41,881 98		4,607,513	45,236 13		1.01	.99	.98
Washington.....	188,540	505 00		234,365	744 61		155,380	528 39		.27	.32	.34
Windham County.....	1,705,442	13,201 60		1,756,763	13,761 13		1,833,830	14,406 16		.77	.78	.79
Totals.....	\$33,838,135	\$220,702 17		\$36,838,547	\$242,165 90		\$39,224,221	\$259,937 75		.65	.65	.66

TABLE IX.—CONTINUED.

NAME OF COMPANY.	1894.			1895.			1896.			AV. PREMIUM PER CENT.		
	1894.			1895.			1896.			1894.	1895.	1896.
	Risks Written.	Premiums on do.		Risks Written.	Premiums on do.		Risks Written.	Premiums on do.				
Stock Cos. of Other States.												
Agricultural.....	\$127,469,100	\$1,203,850 00		\$157,565,000	\$1,386,695 00		\$195,924,900	\$1,601,106 00		.94	.88	.82
Albany.....	10,778,905	126,777 86		12,119,281	132,895 38		12,013,373	117,148 02		1.18	1.10	.97
American, Mass.....	24,299,930	278,915 12		25,416,386	282,517 36		24,557,670	269,812 90		1.15	1.11	1.09
American, N. J.....	65,701,713	662,028 61		68,458,777	666,794 05		69,375,965	658,504 73		1.01	.97	.95
American, N. Y.....	157,742,334	1,819,810 45		110,087,641	1,144,258 80		71,049,605	682,341 93		1.15	1.04	.96
American, Penn.....	129,639,519	1,565,530 80		114,799,046	1,460,028 76		123,123,289	1,511,766 97		1.21	1.27	1.23
American Central....	72,542,811	973,916 72		78,260,448	1,008,226 95		76,559,387	970,585 97		1.34	1.29	1.27
Boston Marine.....	.....	.....		.....	.....		12,935,465	136,760 34		.....	.....	1.06
Broadway.....	24,177,926	283,562 19		26,735,320	297,927 42		28,628,527	265,671 40		1.17	1.11	.93
Buffalo-Commercial..	.....	.....		.....	.....		7,090,579	81,045 55		.....	.....	1.14
Buffalo-German.....	46,449,427	542,873 09		42,237,586	489,348 54		41,217,234	465,841 85		1.17	1.16	1.13
Capital.....	.....	.....		.....	.....		19,590,921	282,922 64		.....	.....	1.44
Citizens.....	73,782,443	568,507 26		72,776,467	626,772 55		73,395,251	620,157 21		.77	.86	.84
Commerce.....	13,916,731	156,749 29		14,609,868	163,125 69		14,175,246	161,768 49		1.13	1.12	1.14
Continental.....	.....	.....		2,198,786	19,612 84		7,232,265	74,022 76		.....	.89	1.02
Continental Union ..	418,163,990	3,627,330 51		448,573,640	3,816,309 10		392,138,697	3,839,539 38		.87	.85	.98
Delaware.....	71,473,905	901,455 30		77,118,473	937,969 32		83,635,090	966,710 79		1.26	1.22	1.15
Eagle.....	36,604,894	270,920 20		40,007,583	292,164 79		40,655,882	285,876 84		.74	.73	.70
Eastern.....	.....	.....		.....	.....		4,074,466	29,563 73		.....	.....	.73
Equitable.....	24,614,961	296,508 21		26,977,913	318,807 52		29,248,889	347,207 45		1.20	1.18	1.19
Farragut.....	15,278,534	183,564 87		15,147,168	177,884 23		13,275,443	150,968 55		1.20	1.17	1.14
Fire Association.....	268,902,611	2,794,321 37		252,671,760	3,024,678 21		269,894,896	3,283,208 18		1.04	1.20	1.22
Fireman's Fund.....	177,872,015	2,196,657 53		179,216,492	2,155,368 87		157,557,366	1,892,589 62		1.23	1.20	1.20
Firemen's.....	30,269,292	326,242 96		36,593,193	360,700 14		32,767,235	375,543 89		1.08	.99	1.15
Franklin.....	51,735,659	634,058 68		50,781,101	602,290 46		47,670,089	542,954 33		1.23	1.19	1.14
German.....	.....	.....		.....	.....		19,981,132	247,088 72		.....	.....	1.24
German American....	399,339,611	4,290,562 95		353,729,637	3,706,619 78		369,949,926	3,623,289 24		1.07	1.05	.98
Germania.....	183,534,109	1,568,430 52		193,736,795	1,683,144 97		187,856,571	1,538,787 83		.86	.87	.85
Girard.....	49,216,302	583,888 69		47,194,069	499,205 75		49,505,808	546,376 98		1.19	1.06	1.10
Glens Falls.....	79,164,221	873,601 85		88,447,232	972,189 84		93,742,886	1,028,241 74		1.10	1.10	1.10
Globe.....	.....	.....		.....	.....		65,542,850	747,190 07		.....	.....	1.14

Granite State.....	36,000,089	467,650 76	31,208,676	422,947 84	29,584,217	409,873 81	1.30	1.36	1.39
Greenwich	161,792,353	1,208,022 35	152,991,012	1,170,949 04	138,687,495	1,051,739 50	.75	.77	.76
Hanover	143,614,037	1,684,825 70	153,987,727	1,811,143 98	152,750,333	1,791,511 50	1.17	1.18	1.17
Home	612,615,895	5,835,259 85	644,799,209	5,987,862 12	668,241,281	6,048,633 11	.95	.93	.91
Ins. Co. of N. America	548,845,497	4,399,097 15	611,574,629	4,884,109 78	560,659,513	4,785,484 56	.80	.80	.85
Ins. Co. State of Pa...	29,300,034	391,094 54	29,615,904	389,664 76	30,624,286	389,465 70	1.33	1.33	1.27
Man. and Merchants..	.....	.....	.....	.....	22,124,540	266,939 33	.....	.....	1.21
Mercantile.....	18,813,264	213,878 70	21,683,939	236,169 32	21,642,153	237,026 29	1.14	1.09	1.09
Merchants, N. J.....	84,160,387	972,581 96	97,901,836	1,113,989 49	105,836,393	1,141,227 57	1.16	1.14	1.08
Merchants, R. I.....	26,322,888	318,245 56	26,763,380	319,539 22	26,753,845	318,059 05	1.21	1.19	1.19
Michigan.....	31,899,447	418,350 12	29,930,000	381,837 41	27,728,173	344,402 03	.85	1.28	1.24
Milwaukee Mechanics.	74,502,182	1,096,495 45	82,248,994	1,175,120 06	87,735,599	1,209,356 73	1.47	1.43	1.38
National Standard...	.....	.....	.....	.....	34,929,576	318,714 48	.....	.....	.91
Newark.....	22,315,727	207,019 45	20,838,321	197,642 51	18,823,270	186,111 77	.93	.95	.99
New Hampshire.....	94,724,193	1,170,512 31	102,798,549	1,253,687 13	105,311,144	1,238,966 42	1.24	1.22	1.18
Niagara.....	197,472,070	2,090,533 05	200,555,469	2,059,394 83	206,955,622	2,093,223 57	1.06	1.03	1.01
North American.....	20,338,011	222,547 10	21,710,044	227,244 76	21,215,082	216,582 96	1.09	1.05	1.02
Northwestern Nat'l...	65,959,884	850,430 20	74,056,309	907,986 06	81,286,678	929,706 17	1.29	1.23	1.14
Norwood.....	.....	.....	.....	.....	65,404,642	675,806 87	.....	1.07	1.03
Pacific.....	46,243,793	493,526 24	45,126,228	253,051 19	44,207,465	471,241 02	1.07	1.09	1.06
Pennsylvania.....	179,985,933	1,988,345 28	192,225,311	491,243 31	212,902,563	2,190,661 93	1.10	1.06	1.03
Phenix.....	384,757,365	4,800,227 07	435,544,687	5,444,300 92	339,799,050	4,195,050 44	1.25	1.25	1.23
Prov.-Washington....	107,869,172	1,099,617 35	110,592,340	1,151,918 73	115,405,486	1,155,336 97	1.02	1.04	1.00
Queen.....	219,441,912	2,663,032 09	229,021,026	2,668,614 89	226,595,623	2,551,818 86	1.21	1.17	1.13
Reading.....	35,992,706	453,652 03	35,262,473	424,161 26	31,869,320	374,596 49	1.26	1.20	1.18
Reliance.....	34,574,281	372,516 94	36,788,567	400,134 10	34,606,090	377,501 21	1.08	1.09	1.09
Rochester German...	52,026,409	631,095 04	46,829,172	537,941 89	45,777,017	507,730 71	1.21	1.15	1.11
Springfield.....	121,884,135	2,119,114 66	170,125,800	2,381,762 43	169,543,690	2,204,067 97	1.74	1.40	1.30
Spring Garden.....	52,781 032	589,759 26	66,708,079	677,671 85	81,187,837	773,479 76	1.12	1.00	.95
St. Paul.....	79,669,565	1,021,592 23	91,698,308	1,375,145 53	98,483,351	1,398,156 73	1.28	1.50	1.42
Union.....	32,768,124	351,288 50	38,090,775	396,436 08	31,983,274	370,203 73	1.07	1.04	1.16
United Firemen's....	30,085,216	346,318 14	30,714,577	346,695 31	28,560,847	318,181 89	1.15	1.13	1.11
United States.....	41,648,477	434,720 85	35,942,439	412,520 33	34,524,623	338,110 23	1.04	1.15	.98
Westchester.....	137,926,262	1,649,890 69	136,874,648	1,611,569 78	131,889,081	1,505,618 10	1.19	1.18	1.14
Williamsburgh City..	75,969,786	651,473 41	75,667,593	666,766 42	77,668,008	682,544 73	.86	.88	.88
Totals.....	\$6,354,971,069	\$67,942,779 06	\$6,639,080,036	\$70,046,661 42	\$6,745,664,070	\$70,461,726 29	1.07	1.05	1.04

TABLE IX—CONCLUDED.

NAME OF COMPANY.	1894.		1895.		1896.		AV. PREMIUM PER CT.	
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1894.	1896.
<i>Mutual Cos. of Other States.</i>								
Fitchburg.....	\$10,046,088	\$155,920 53	\$8,255,366	\$120,984 17	\$8,233,831	\$121,384 60	1.55	1.47
Holyoke.....	10,225,962	153,758 94	11,062,273	167,336 36	11,217,555	165,896 33	1.50	1.48
Merch. and Farmers..	6,689,376	99,451 64	7,041,648	104,129 71	7,488,806	114,243 31	1.49	1.52
Providence.....	5,483,077	54,558 98	6,045,564	61,787 65	5,986,822	63,380 58	1.00	1.06
Quincy.....	9,553,971	146,459 88	9,574,457	147,453 23	9,425,166	145,232 07	1.53	1.54
Traders and Mechan's	.....	.....	.....	.....	12,328,009	194,588 77	.....	1.58
Totals.....	\$41,998,474	\$610,149 97	\$41,979,308	\$601,691 12	\$54,680,189	\$804,725 66	1.45	1.47
<i>Companies of Other Countries.</i>								
Atlas.....	\$51,457,136	\$706,223 66	\$61,799,778	\$751,433 12	\$64,802,325	\$741,425 97	1.37	1.14
British America.....	86,618,221	1,178,034 68	87,163,113	1,271,957 75	78,207,301	1,228,715 42	1.36	1.57
Caledonian.....	192,972,812	2,393,376 61	144,655,997	1,807,113 31	131,743,133	1,582,141 53	1.24	1.20
Commercial Union....	279,661,911	3,276,975 89	283,633,327	3,138,509 51	276,424,598	2,946,894 28	1.17	1.07
Hamburg-Bremen...	102,806,576	1,357,453 06	114,178,711	1,419,244 46	109,880,058	1,362,553 90	1.32	1.24
Helvetia Swiss.....	.....	.....	.....	.....	23,845,307	242,741 01	.....	1.02
Imperial.....	128,357,301	1,538,400 76	134,638,866	1,553,747 33	111,560,363	1,352,471 14	1.20	1.21
Lancashire.....	217,317,627	2,624,075 68	224,395,432	2,584,042 13	214,975,643	2,440,552 06	1.21	1.13
Lion.....	59,516,821	788,340 39	58,725,954	749,667 44	56,753,022	729,619 75	1.32	1.28
Liv. & Lon. & Globe.	718,150,290	7,379,149 23	715,761,722	7,224,648 57	725,575,302	7,080,467 91	1.03	1.01
London.....	121,798,004	1,132,020 29	115,111,511	1,065,107 55	126,287,151	1,121,422 87	.93	.89
Lon. and Lancashire..	251,703,752	2,589,846 89	283,613,817	2,552,790 03	275,483,530	2,306,102 99	1.03	.84
Magdeburg.....	.....	.....	.....	.....	11,373,045	135,046 73	.....	1.19
Manchester.....	158,207,457	2,177,186 61	157,692,907	2,067,584 41	152,411,747	1,858,547 58	1.38	1.22
N. British and Merc..	247,344,977	2,803,321 88	281,973,038	2,940,606 99	276,625,513	2,910,628 52	1.13	1.05
Northern.....	128,801,772	1,616,941 29	140,709,030	1,669,320 64	140,624,271	1,597,189 28	1.26	1.19
Norwich Union.....	174,631,313	1,944,551 76	182,760,939	1,958,433 47	176,447,899	1,878,101 38	1.11	1.07
Palatine.....	265,863,214	3,023,524 32	335,742,583	3,844,223 93	252,116,936	2,818,997 55	1.14	1.12
Phenix.....	339,918,012	3,310,244 28	370,207,264	3,497,754 06	354,440,060	3,277,176 81	.97	.92
Prussian National....	.....	.....	.....	.....	42,403,363	521,675 92	.....	1.23
Royal.....	704,510,437	6,619,938 56	682,955,956	6,454,560 79	708,908,624	6,241,576 62	.94	.88
Scottish Union.....	250,137,872	2,656,126 00	286,473,800	2,873,258 75	306,295,544	3,056,243 54	1.06	1.00
Sun.....	201,739,682	2,169,913 12	199,416,066	2,066,403 14	196,977,105	1,915,808 61	1.08	.97
Svea.....	.....	.....	.....	.....	26,742,313	327,742 76	.....	1.22
Union.....	72,315,234	857,784 37	93,288,366	1,065,804 60	100,140,928	1,153,686 22	1.19	1.15
Western.....	132,226,754	1,818,947 91	128,329,654	1,803,211 25	125,307,630	1,850,022 71	1.38	1.48
Totals.....	\$4,886,057,175	\$53,962,277 24	\$5,087,217,831	\$54,359,423 23	\$5,065,972,711	\$52,677,553 06	1.10	1.04
Grand Totals.....	\$12,102,104,328	145,010,672 12	\$12,602,001,847	147,827,075 32	\$13,772,978,843	146,475,598 59	1.11	1.06

TABLE X.—MARINE AND INLAND BUSINESS.

STATISTICAL TABLES.

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NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums on Risks Written.	Av. Premium Per Centum.	Losses Paid.	Losses Incurred During the Year.
Stock Companies of Connecticut.						
<i>Ætna</i>	\$3,460,108	\$84,654,100	\$220,443 82	.26	\$106,456 10	\$116,980 87
<i>Orient</i>	679,213	949,468	26,734 56	2.81	66,505 88	37,340 90
<i>Security</i>	505,674	3,520,246	44,023 41	1.25	48,235 78	41,771 78
Totals.	\$4,644,995	\$89,123,814	\$291,201 79	.33	\$221,197 76	\$196,093 55
Stock Companies of Other States.						
<i>Boston Marine</i>	\$6,851,354	\$58,899,178	\$887,366 69	1.51	\$724,712 82	\$799,254 19
<i>Delaware</i>.....	.....	15,725,000	81,966 98	.52	2,524 14	.....
<i>Equitable</i>	23,061	364,058	1,850 57	.51	126 19	141 19
<i>Fireman's Fund</i>	4,415,176	44,180,858	436,338 94	.99	144,728 56	156,479 49
<i>Greenwich</i>	1,893,888	41,585,496	138,469 33	.33	115,004 95	98,991 52
<i>Home</i>	7,567,504	76,499,405	297,086 50	.39	92,699 61	102,549 59
<i>Insurance Company of North America</i> ..	41,898,256	270,786,330	2,094,040 60	.77	1,295,981 36	1,207,881 36
<i>Mercantile</i>.....	.....	5,000	200 19	4.00	.....	.....
<i>Norwood</i>	1,624,970	9,843,200	114,681 87	1.17	23,833 60	25,068 20
<i>Providence-Washington</i>	5,304,550	91,317,561	459,435 73	.50	277,784 36	293,476 32
<i>St. Paul</i>	3,488,249	25,756,239	266,542 40	1.03	163,384 08	170,462 78
<i>United States</i>	730,551	997,628	27,351 12	2.74	9,972 52	12,763 93
Totals	\$73,797,559	\$635,959,953	\$4,805,330 92	.75	\$2,850,752 19	\$2,867,068 57
Companies of Other Countries.						
<i>British America</i>	\$2,473,279	\$20,916,746	\$197,248 18	.94	\$174,850 89	\$160,827 31
<i>Commercial Union</i>	455,300	35,187,178	179,911 63	.51	196,344 35	181,344 35
<i>London</i>	2,847,875	98,478,853	452,802 34	.46	245,472 54	228,450 18
<i>Marine</i>	30,411,951	235,619,905	340,940 18	.14	139,601 18	140,886 00
<i>Union Marine</i>	3,315,498	52,245,966	293,302 99	.56	178,150 00	109,833 77
<i>Western</i>	4,633,875	44,902,373	321,377 82	.72	268,512 00	279,333 77
Totals	\$44,137,778	\$487,351,021	\$1,785,583 14	.37	\$1,202,930 96	\$1,100,675 38
Grand Totals	\$122,580,332	\$1,212,434,788	\$6,882,115 85	.57	\$4,274,880 91	\$4,163,837 50

TABLE XI.

SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST TWENTY YEARS.

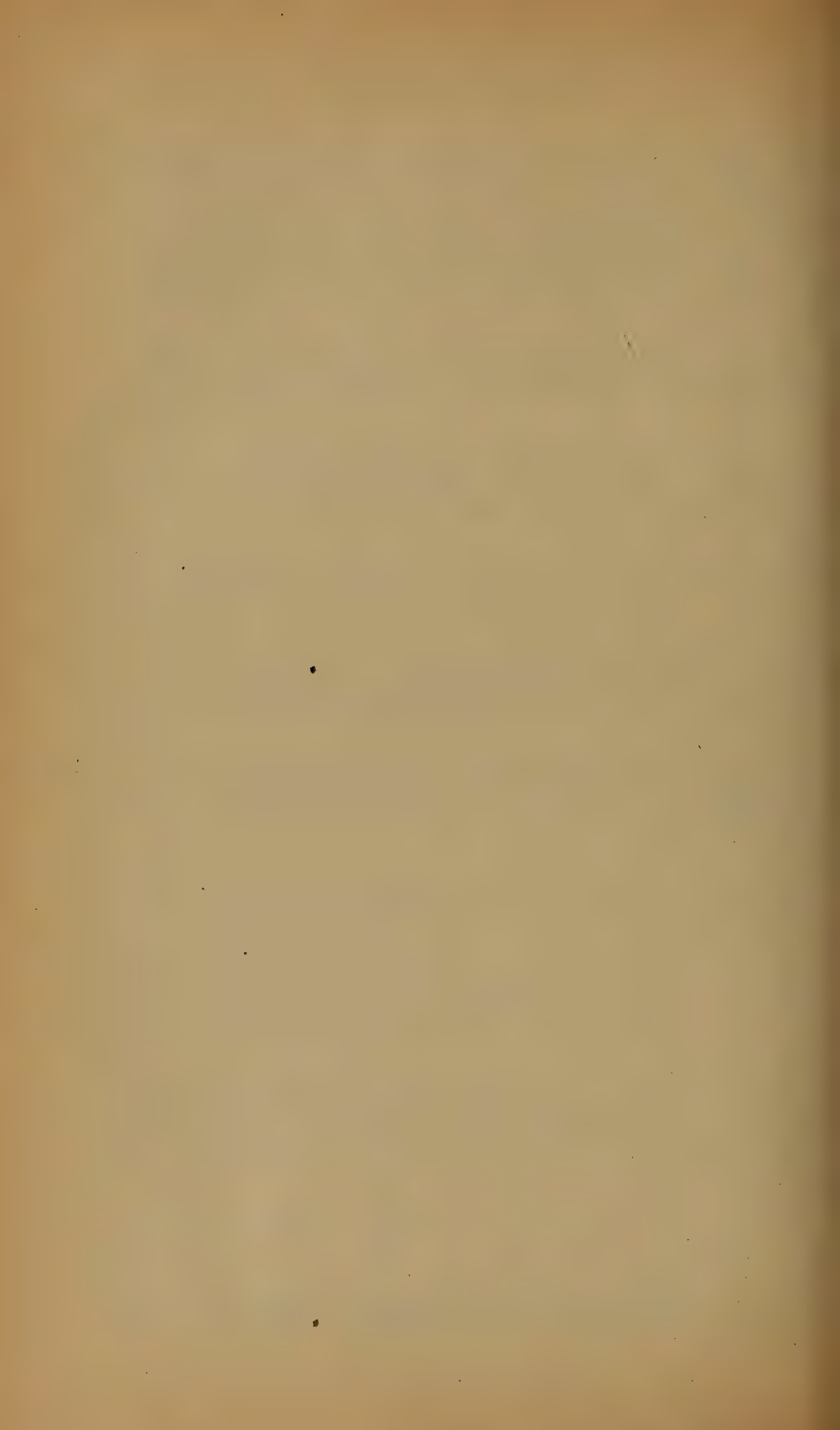
Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per Cent.	Losses Paid.	Per Cent. of Losses to Premiums Received.	Number of Companies Organized.	Number of Companies Retired.
1877	11	19	30	\$76,183,260	\$685,804 00	.90	\$413,645 00	60.32	0	2
1878	11	18	29	67,018,201	587,584 00	.88	236,012 00	40.17	0	2
1879	12	17	29	64,272,298	551,780 00	.86	222,042 00	40.24	1	1
1880	11	17	28	68,430,316	589,188 00	.82	236,214 00	42.24	0	1
1881	10	17	27	72,979,746	584,579 00	.80	205,716 00	35.19	0	1
1882	10	17	27	68,603,641	567,247 00	.83	304,085 00	53.61	0	0
1883	10	17	27	70,544,010	574,589 02	.84	307,417 34	53.49	0	0
1884	10	17	27	69,850,596	604,130 63	.86	232,493 99	38.48	0	0
1885	10	16	26	68,545,446	617,024 96	.90	356,243 27	57.73	0	1
1886	10	16	26	72,982,953	636,680 70	.87	280,419 22	44.04	0	0
1887	10	16	26	73,506,376	635,001 48	.86	296,105 03	46.63	0	0
1888	10	17	27	73,205,646	614,080 28	.84	289,386 01	47.13	1	0
1889	10	17	27	77,317,201	629,517 63	.81	300,354 43	47.71	0	0
1890	9	17	26	80,001,543	630,060 34	.79	314,130 67	49.86	0	1
1891	8	17	25	82,014,538	640,570 41	.78	225,189 44	35.15	0	1
1892	8	17	25	94,165,839	717,698 91	.76	403,781 68	55.26	0	0
1893	8	17	25	91,050,711	708,770 41	.77	354,902 09	50.07	0	0
1894	8	17	25	91,832,070	770,443 93	.84	361,667 73	46.94	0	0
1895	9	17	26	97,024,299	815,611 24	.84	452,905 80	55.53	1	0
1896	9	17	26	110,401,785	862,376 96	.78	478,337 14	55.47	0	0
1877	95	5	100	78,730,445	879,173 00	1.12	577,596 00	65.69	Adm. 17	With. 17
1878	87	5	92	77,324,758	825,622 00	1.07	333,366 00	40.38	" 5	" 12
1879	98	2	100	81,038,985	796,617 00	.98	307,889 00	38.65	" 16	" 11
1880	95	2	97	87,412,326	846,056 00	.97	408,002 00	48.22	" 9	" 8
1881	88	2	90	102,335,509	953,368 00	.93	457,223 00	47.96	" 6	" 6
1882	84	2	86	104,897,297	953,437 00	.91	578,514 00	60.68	" 6	" 7
1883	85	3	88	107,542,030	1,046,452 23	.97	761,533 98	72.77	" 2	" 6
1884	81	3	84	106,046,647	1,135,929 31	1.07	571,870 78	50.34	" 8	" 6
1885	86	4	90	110,519,073	1,205,338 81	1.09	655,053 02	54.34	" 8	" 2
1886	90	3	93	117,301,676	1,267,431 11	1.08	628,252 11	49.57	" 5	" 2
1887	86	3	89	121,707,145	1,280,754 00	1.05	597,953 25	46.69	" 2	" 6
1888	86	3	89	128,203,245	1,324,478 43	1.03	614,517 36	46.40	" 5	" 5
1889	88	4	90	134,822,205	1,340,864 26	.99	596,743 32	44.50	" 5	" 3
1890	88	4	92	140,718,510	1,396,043 34	.99	624,882 20	44.76	" 5	" 8
1891	86	4	90	145,843,386	1,493,568 90	.96	591,819 70	42.17	" 6	" 3
1892	84	4	88	166,093,553	1,551,658 20	.93	812,057 05	52.33	" 4	" 6
1893	84	5	89	174,706,761	1,551,658 20	.94	802,001 41	48.36	" 2	" 1
1894	80	5	85	165,942,060	1,650,314 58	.99	719,102 49	43.57	" 0	" 4
1895	80	5	85	184,976,472	1,770,917 19	.96	916,928 15	51.77	" 3	" 2
1896	92	6	98	197,137,874	1,854,990 63	.94	898,586 31	48.41	" 13	" 0

SUMMARY COMPARISON OF CONDITION OF FIRE INS. COMPANIES AUTHORIZED IN CONN. FROM 1877 TO 1897.

TABLE XII.

Companies.	Cash Capital.	Gross Assets.	Liabilities exclusive of Capital, Scrip, and Special F'ds.	Surplus as regards Policy-holders.	Income.	Expenditure.	Premium Receipts.	Losses Paid.	Risks in Force.	Per Cent. of Losses to Premiums Received.
Conn. Companies.										
1877	\$8,001,000 00	\$17,049,870 00	\$4,956,118 00	\$12,093,752 00	\$8,280,704 00	\$8,094,776 00	\$7,392,004 00	\$4,539,894 00	\$667,323,076	61.42
1878	8,001,000 00	17,654,916 00	4,952,317 00	12,702,598 00	7,527,585 00	6,857,116 00	6,023,179 00	3,434,171 00	723,265,917	51.85
1879	8,301,500 00	18,216,944 00	4,846,103 00	13,376,841 00	7,276,978 00	7,130,659 00	6,109,152 00	3,772,182 00	749,530,303	61.14
1880	8,001,500 00	19,207,206 00	5,099,381 00	14,107,825 00	7,155,419 00	7,502,562 00	7,183,041 00	3,739,439 00	676,268,413	51.94
1881	10,801,500 00	23,123,053 00	5,528,257 00	17,594,796 00	11,370,753 00	7,252,064 00	8,116,012 00	3,916,439 00	844,187,614	48.26
1882	10,801,500 00	23,738,974 00	6,120,795 00	17,618,179 00	9,154,890 00	8,743,447 00	8,803,555 00	4,712,762 00	894,422,051	53.53
1883	10,801,500 00	25,422,231 00	7,089,476 00	18,332,755 00	10,022,946 00	9,511,346 00	8,789,277 00	5,211,691 00	1,030,776,080	59.30
1884	10,801,500 00	25,235,491 48	7,572,467 81	17,663,024 00	10,485,267 00	10,917,995 00	9,023,727 00	5,474,616 00	1,067,619,972	60.10
1885	10,801,500 00	26,289,341 24	7,635,815 94	18,557,335 00	10,668,384 00	10,023,994 00	9,474,425 00	5,451,027 00	1,098,600,282	59.44
1886	10,802,000 00	27,674,581 34	8,070,342 44	19,604,239 90	11,026,983 94	10,175,877 91	9,792,005 23	5,497,365 61	1,147,264,381	56.14
1887	10,950,000 00	28,396,501 30	8,974,837 37	19,421,753 93	11,587,266 42	10,828,520 82	10,261,760 43	5,965,642 62	1,205,326,562	58.13
1888	10,950,000 00	29,894,997 96	9,827,402 08	20,067,595 88	12,915,081 83	11,639,865 39	11,573,910 40	6,273,622 12	1,326,226,545	54.20
1889	10,950,000 00	31,224,173 04	10,629,393 06	20,594,779 98	13,331,326 72	12,752,087 29	12,006,846 55	7,189,246 63	1,442,900,962	59.88
1890	10,750,000 00	32,592,540 49	11,743,688 70	20,848,851 79	14,510,096 24	12,891,206 99	13,140,413 50	6,904,014 85	1,574,897,989	59.57
1891	10,550,000 00	33,199,374 18	13,082,214 89	20,108,159 29	15,819,624 74	14,895,411 57	14,236,365 45	8,504,528 88	1,743,051,415	59.73
1892	10,550,000 00	34,623,276 31	14,749,635 07	19,873,641 24	17,879,308 82	16,790,524 36	16,499,566 18	9,753,360 95	1,908,614,318	59.44
1893	10,000,000 00	34,117,410 96	16,393,311 98	17,724,098 98	18,804,541 16	18,172,445 78	17,245,099 49	11,006,897 90	2,058,151,792	63.83
1894	10,000,000 00	36,194,999 73	17,463,283 14	18,731,626 59	20,568,157 31	18,666,039 41	19,062,827 74	10,788,452 23	2,296,490,437	56.59
1895	10,175,000 00	37,738,166 35	18,044,617 19	19,693,549 16	20,928,621 23	19,521,267 21	19,292,459 28	11,393,420 09	2,469,241,195	59.95
1896	10,175,000 00	39,543,623 63	18,299,337 26	21,244,286 37	20,386,926 31	18,373,737 26	18,830,328 79	10,100,395 92	2,546,590,479	53.64
1877	28,550,010 00	90,336,120 00	31,967,567 00	58,368,553 00	44,951,459 00	40,319,655 00	40,191,656 00	22,606,273 00	4,297,420,431	56.23
1878	26,950,000 00	91,771,317 00	32,050,388 00	59,720,931 09	42,625,678 00	37,349,601 00	37,952,528 00	20,365,877 00	4,452,649,167	53.59
1879	28,080,000 00	98,275,210 00	35,102,890 00	63,172,320 00	45,217,000 00	43,386,571 00	36,967,766 00	25,434,096 00	5,667,836,804	68.80
1880	29,830,010 00	106,677,505 00	38,917,698 00	67,759,807 00	52,702,701 00	49,158,783 00	48,322,691 00	23,015,935 00	5,592,772,109	47.63
1881	30,500,000 00	114,370,354 00	43,353,973 00	69,975,485 00	60,045,485 00	52,765,012 00	60,197,681 00	31,096,375 00	6,445,690,378	51.66
1882	29,000,000 00	119,102,798 00	47,048,740 00	71,054,058 00	57,926,395 00	67,579,424 00	67,579,424 00	35,156,920 00	7,047,627,326	52.02
1883	30,950,000 00	128,295,456 00	54,611,091 00	73,684,364 00	69,187,810 00	64,513,756 00	64,021,222 00	39,292,924 00	7,427,688,223	61.07
1884	29,075,000 00	126,341,264 10	58,224,822 56	68,116,442 00	70,507,705 00	68,209,857 00	61,037,353 00	39,146,363 00	7,919,140,263	64.14
1885	30,975,000 00	135,268,543 30	60,469,521 11	74,799,022 00	75,935,123 00	70,482,211 00	70,000,455 00	42,152,281 00	8,879,149,051	60.22
1886	*39,346,500 00	147,426,973 94	65,398,416 80	82,028,557 00	78,033,293 01	70,721,185 00	72,237,121 00	41,645,826 00	9,447,684,902	57.65
1887	38,796,000 00	147,442,436 01	73,331,964 82	74,110,471 19	87,719,768 57	74,932,821 98	72,831,157 89	45,296,477 42	9,965,744,450	62.19
1888	39,836,300 00	153,568,846 72	77,020,729 33	76,548,117 39	78,979,687 00	75,777,623 90	75,458,059 52	45,429,653 71	10,815,197,349	60.21
1889	39,409,550 00	157,719,478 59	80,904,499 81	76,814,978 78	81,474,876 12	81,937,597 69	79,939,699 72	49,965,612 73	11,355,806,127	64.11
1890	39,076,075 00	167,168,302 04	86,358,109 74	80,810,192 30	91,481,936 26	80,465,389 21	84,641,338 43	46,504,321 71	12,549,151,961	54.94
1891	38,714,875 00	172,828,169 38	95,433,394 35	77,394,775 03	97,168,097 96	91,682,649 25	89,124,706 86	55,408,228 34	13,432,888,194	62.17
1892	37,045,900 00	179,772,883 62	103,268,997 46	76,503,976 16	107,471,791 20	102,956,556 82	100,277,268 82	64,043,878 72	14,330,129,027	63.87
1893	37,511,206 00	179,595,780 69	108,662,074 31	70,843,706 38	111,654,894 60	113,048,532 30	104,534,808 85	73,149,646 38	14,616,529,655	69.97
1894	35,313,925 00	179,727,220 20	104,011,106 95	75,716,113 25	107,453,748 79	100,111,540 09	100,399,587 57	62,316,371 20	14,350,639,279	62.09
1895	35,215,525 00	196,607,248 00	104,254,072 21	72,353,175 79	106,844,590 19	105,770,750 72	99,736,759 95	56,819,319 17	14,742,387,904	56.97
1896	39,876,202 00	204,122,445 74	106,245,580 90	97,876,864 87	109,252,635 07	95,895,882 80	101,797,151 25	55,460,129 61	15,220,574,315	54.53

*Includes deposits in United States of companies of other countries. Omitted in previous years.



TAXES ON PREMIUM RECEIPTS,

COLLECTED FROM

October 1, 1895, to October 1, 1896.

Taxes Collected in 1896.

Fire and Marine Insurance Companies—

Agricultural, New York,	\$329 64
Albany, New York,	139 20
American, Massachusetts,	133 57
American, New Jersey,	340 19
American, New York,	480 86
American, Pennsylvania,	786 25
American Central, Missouri,	211 61
Atlas, England,	201 39
British America, Canada,	212 76
Buffalo-German, New York,	261 12
Broadway, New York,	148 35
Caledonian, Scotland,	828 84
Citizens, New York,	260 92
Commerce, New York,	100 80
Commercial Union, New York,	11 60
Commercial Union, England,	729 72
Continental, New York,	1,065 54
Delaware, Pennsylvania,	267 36
Eagle, New York,	206 82
Equitable, Rhode Island,	190 47
Farragut, New York,	62 52
Fire Association, Pennsylvania,	616 99
Fitchburg, Massachusetts,	109 64
Firemen's, New Jersey,	361 65
First National, Massachusetts,	44 53
Franklin, Pennsylvania,	272 19
German-American, New York,	796 45
Germania, New York,	655 99
Girard, Pennsylvania,	220 29
Glens Falls, New York,	205 13
Granite State, New Hampshire,	127 58
Greenwich, New York,	277 74
Hamburg-Bremen, Germany,	337 93
Hanover, New York,	632 05
Holyoke, Massachusetts,	152 53
Home, New York,	905 69
Imperial, England,	512 34
Insurance Company of North America, Penn.,	1,263 47
Insurance Company of State of Pennsylvania,	220 48
Lancashire, England,	452 79
Lion, England,	159 21
Liverpool & London & Globe, England,	1,778 70

London, England,	299 10
London Guarantee, England,	72 54
London & Lancashire, England,	550 60
Manchester, England,	241 32
Marine, England,	36 34
Merchants, Rhode Island,	179 54
Merchants, New Jersey,	374 05
Merchants and Farmers, Massachusetts,	170 02
Michigan, Michigan,	166 97
Milwaukee Mechanics, Wisconsin,	425 66
Mercantile, Massachusetts,	167 84
Newark, New Jersey,	70 41
New Hampshire, New Hampshire,	378 80
New York Bowery, New York,	23 18
Niagara, New York,	618 37
North American, Massachusetts,	100 00
Northern Assurance, England,	461 81
North British & Mercantile, England,	710 92
Northwestern, Wisconsin,	369 47
Norwich Union, England,	589 54
Norwood, New York,	62 92
Pacific, New York,	454 08
Palatine, England,	186 39
Pennsylvania, Pennsylvania,	548 23
Phenix, New York,	535 75
Phoenix, England,	557 11
Providence, Rhode Island,	67 05
Providence-Washington, Rhode Island,	376 25
Quincy, Massachusetts,	75 27
Queen, New York,	571 70
Reading, Pennsylvania,	132 61
Reliance, Pennsylvania,	109 60
Rochester-German, New York,	224 67
Royal, England,	1,691 76
St. Paul, Minnesota,	152 53
Scottish Union and National, Scotland,	700 71
Springfield, Massachusetts,	801 65
Spring Garden, Pennsylvania,	334 64
Sea, England,	10 26
Sun, England,	423 14
Union, Pennsylvania,	186 21
United Firemen's, Pennsylvania,	119 09
United States, New York,	208 34
Union, England,	165 52
Western, Canada,	346 48
Westchester, New York,	489 34
Williamsburgh City, New York,	459 68

\$33,070 36

Life and Accident Insurance Companies—

National, Vermont,	202 07
Penn, Pennsylvania,	981 40
Provident Life and Trust, Pennsylvania,	161 13
Standard, Michigan,	54 09
Union Central, Ohio,	432 06
Union Mutual, Maine,	169 65
Berkshire, Massachusetts,	347 62
John Hancock, Massachusetts,	562 84
Massachusetts, Massachusetts,	1,055 36
New England Mutual, Massachusetts,	41 47
State, Massachusetts,	489 66

4,497 35

Miscellaneous Insurance Companies—

City Trust, Safe Deposit, and Surety, Penn.,	5 20
Employers' Liability, England,	109 78
Fidelity and Deposit, Maryland,	64 62
New Jersey Plate Glass, New Jersey,	23 40
Union Casualty and Surety, Missouri,	8 92

211 92

Agents of unauthorized companies,	638 58
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Total,	\$38,418 21
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Receipts and Expenditures SINCE 1871.

The receipts and expenditures since the department was reorganized in 1871 have been:

Close of the Fiscal Year.	Receipts.	Expenditures.	Surplus.
March 31, 1872, 1 year.....	\$18,016 87	\$14,140 73	\$3,876 14
March 31, 1873, 1 year.....	26,231 61	17,641 53	8,590 08
March 31, 1874, 1 year.....	28,159 23	18,697 01	9,462 22
March 31, 1875, 1 year.....	19,722 09	17,478 85	2,243 24
March 31, 1876, 1 year.....	17,354 10	15,986 93	1,367 17
November 30, 1876, 8 months	9,724 53	11,996 96	*2,272 43
November 30, 1877, 1 year....	14,211 74	16,464 40	*2,252 66
November 30, 1878, 1 year.....	15,536 97	14,016 00	1,520 97
November 30, 1879, 1 year.....	14,922 43	13,465 64	1,456 89
November 30, 1880, 1 year.....	15,725 21	12,093 81	3,631 40
November 30, 1881, 1 year.....	15,585 49	12,856 41	2,729 08
November 30, 1882, 1 year.....	15,684 14	13,118 13	2,566 01
November 30, 1883, 1 year.....	15,688 53	14,872 39	816 14
November 30, 1884, 1 year.....	15,601 81	14,698 09	903 72
June 30, 1885, 7 months.....	16,005 77	9,685 10	6,320 67
June 30, 1886, 1 year.....	17,527 37	16,532 13	995 24
June 30, 1887, 1 year.....	19,182 63	14,424 93	4,757 70
June 30, 1888, 1 year.....	18,865 12	18,209 10	656 02
June 30, 1889, 1 year.....	19,934 15	18,456 86	1,477 29
Taxes 1871 to 1888 inclusive	393,382 85	.....	393,382 85
June 30, 1890, 1 year.....	48,584 13	18,808 22	29,775 91
June 30, 1891, 1 year	51,862 00	16,994 46	34,867 54
September 30, 1892, 15 months.....	57,090 82	19,169 11	37,921 71
September 30, 1893, 1 year.....	59,613 44	†12,424 99	47,188 45
September 30, 1894, 1 year.....	62,197 62	23,157 18	39,040 44
September 30, 1895, 1 year.....	62,697 16	26,186 18	36,510 98
September 30, 1896, 1 year.....	67,870 70	33,781 12	34,089 58
Total 26 years.....	\$1,136,978 51	\$435,356 16	\$701,622 35

*Deficit.

†The salaries and a few incidental expenses for the first five months of this year are not included in this sum.

DIRECTORY OF COMPANIES.

NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
Stock Companies of Connecticut.			
Ætna, Hartford.....	\$4,000,000 00	William B. Clark.....	William H. King.
Connecticut, Hartford.....	1,000,000 00	John D. Browne.....	Charles R. Burt.
Hartford, Hartford.....	1,250,000 00	George L. Chase.....	P. C. Royce.
Home Trust Co., Derby.....	25,000 00	H. Holton Wood.....	Chas. N. Downs.
National, Hartford.....	1,000,000 00	James Nichols.....	E. G. Richards.
Norwalk, Norwalk.....	200,000 00	A. G. McIlwaine, Jr....	Ferris E. Shaw.
Orient, Hartford.....	500,000 00	Charles B. Whiting....	James U. Taintor.
Phoenix, Hartford.....	2,000,000 00	D. W. C. Skilton.....	Edward Milligan.
Security, New Haven.....	200,000 00	Charles S. Leete.....	H. Mason.
Wooster, Danbury.....	25,000 00	Levi P. Treadwell.....	Aaron C. Seeley.
Hartford Steam Boiler, Hartford.....	500,000 00	J. M. Allen.....	J. B. Pierce.
Total.....	\$10,700,000 00		
Mutual Companies of Connecticut.			
Connecticut Mutual Steam Boiler, Waterbury.....	\$3,646 92	A. C. Northrop.....	C. H. Bronson.
Danbury, Danbury.....	31,819 48	John W. Bacon.....	James B. Wildman.
Farmers, Suffield.....	311 10	N. N. King.....	W. E. Burbank.
Farmington Valley, Farmington.....	4,700 45	Chauncey Deming....	Richard H. Gay.
Greenwich, Greenwich.....	6,031 22	Amos M. Brush.....	John Dayton.
Hartford County, Hartford.....	595,000 00	William E. Sugden....	William A. Irving.
Hartford County Tobacco Growers, Windsor.....	1,009 79	D. Ellsworth Phelps..	George R. Maude.
Harwinton, Harwinton.....	342 59	Albert G. Wilson.....	Marvin Pierce.
Litchfield, Litchfield.....	101,346 23	Chas. B. Andrews....	Henry W. Wessels.
Madison, Madison.....	9,213 44	R. P. Stevens.....	S. H. Chittenden.
Middlesex, Middletown.....	748,386 50	O. Vincent Coffin....	C. W. Harris.
Mutual Norwich.....	13,465 16	None.....	Asa Backus.
Mutual Plate Glass and Safe, Unionville.....	192 75	H. C. Hart.....	George E. Taft.
New London County, Norwich.....	123,062 75	Charles J. Winters....	J. F. Williams.
Patrons, Hartford.....	1,024 58	Geo. Austin Bowen....	Chas. E. Bacon.
Rockville, Rockville.....	9,138 02	Wm. H. Prescott....	A. T. Bissell.
State, Hartford.....	38,698 90	Isaac Cross, Jr.....	F. A. Morley.
Tolland County, Tolland.....	68,637 80	William D. Holman....	Edward E. Fuller.
Washington, Washington.....	146 94	C. H. Mason.....	S. J. Logan.
Windham County, Brooklyn.....	43,419 16	David Greenslit.....	James C. Palmer.
Total.....	\$1,800,093 78		

NAME OF COMPANY.	Admitted to Connecticut.	Paid-up Capital.	President.	Secretary.
Stock Companies of Other States.				
Agricultural, Watertown, N. Y.	1865	\$300,000 00	Jean R. Stebbins.....	H. M. Stevens.
Albany, Albany, N. Y.	1888	250,000 00	J. Howard King.....	Charles H. Hahn.
American, Boston, Mass.	1888	300,000 00	Francis Peabody.....	Henry S. Bean.
American, Newark, N. J.	1875	530,000 00	Fred H. Harris.....	J. H. Worden.
American, New York, N. Y.	1880	400,000 00	F. W. Downer.....	Silas P. Wood.
American, Philadelphia, Pa.	1871	497,027 00	Thos. H. Montgomery..	Richard Maris.
American Central, St. Louis, Mo.	1886	600,000 00	George T. Cram.....	John H. Adams.
American Surety, New York, N. Y.	1885	2,500,000 00	William L. Trenholm..	W. E. Keyes.
Boston Marine, Boston, Mass.	1896	1,000,000 00	Ransom B. Fuller.....	Thomas H. Lord.
Broadway, New York, N. Y.	1891	200,000 00	E. B. Magnus.....	Hillary R. Chambers.
Buffalo Commercial, Buffalo, N. Y.	1896	200,000 00	Philip Becker.....	Geo. H. Hofheins.
Buffalo German, Buffalo, N. Y.	1881	200,000 00	Philip Becker.....	Oliver J. Eggert.
Citizens, New York, N. Y.	1864	300,000 00	Edward A. Walton.....	Frank M. Parker.
City Trust, Safe Deposit, and Surety Co., Phila., Pa.	1894	300,000 00	Charles M. Swain.....	James F. Lynd.
Capital, Concord, N. H.	1896	200,000 00	Lyman Jackman.....	Charles L. Jackman.
Commerce, Albany, N. Y.	1864	200,000 00	G. A. Van Allen.....	E. Darwin Jenison.
Commercial Union, New York, N. Y.	1895	200,000 00	Charles Sewall.....	A. H. Wray.
Continental, New York, N. Y.	1854	1,000,000 00	F. C. Moore.....	Edward Lanning.
Delaware, Philadelphia, Pa.	1890	702,875 00	Tattnal Paulding.....	Henry Lyburn.
Eagle, New York, N. Y.	1896	300,000 00	Alexander J. Clinton..	Thomas J. Gaines.
Eastern, New York, N. Y.	1871	300,000 00	Nemon C. Brown.....	James Marshall.
Equitable, Providence, R. I.	1873	200,000 00	Fred W. Arnold.....	James E. Tillinghast.
Farragut, New York, N. Y.	1880	250,000 00	John E. Leffingwell...	Samuel Darbee.
Fidelity & Casualty, New York, N. Y.	1893	750,000 00	George F. Seward.....	Robert J. Hillas.
Fidelity & Deposit, Baltimore, Md.	1872	487,200 00	Edwin Warfield.....	Herman E. Bosler.
Fire Association, Philadelphia, Pa.	1872	1,000,000 00	E. C. Irvin.....	Benj. T. Herkness.
Fireman's Fund, San Francisco, Cal.	1876	600,000 00	D. J. Staples.....	Bernard Faymonville.
Firemen's, Newark, N. J.	1869	400,000 00	Daniel H. Dunham.....	A. H. Hassinger.
Franklin, Philadelphia, Pa.	1896	200,000 00	James W. McAllister...	Ezra T. Cresson.
German, Pittsburg, Pa.	1872	1,000,000 00	A. E. Succop.....	F. L. Gross.
German-American, New York, N. Y.	1864	288,100 00	Emil Oelbermann.....	William N. Kremer.
Girard, Philadelphia, Pa.	1867	200,000 00	Hugo Shumann.....	Charles Ruykhaer.
Glens Falls, Glens Falls, N. Y.	1879	200,000 00	Alfred S. Gillett.....	Edwin F. Merrill.
Globe, New York, N. Y.	1896	200,000 00	J. L. Cunningham.....	R. A. Little.
Granite State, Portsmouth, N. H.	1886	200,000 00	E. C. Jameson.....	Wm. Valentine.
Greenwich, New York, N. Y.	1886	1,000,000 00	Frank Jones.....	A. F. Howard.
Hanover, New York, N. Y.	1861		Mason A. Stone.....	Walter B. Ward.
			I. Remsen Lane.....	Charles L. Roe.

Home, or New York, N. Y.	1855	3,000,000 00	Daniel A. Heald.....	Thomas B. Creamer.
Insurance Co. of North America, Phila., Pa.	1865	2,985,000 00	Charles Platt.....	William E. Hicgallow.
Insurance Co. of the State of Penn., Phila., Pa.	1879	200,000 00	George G. Crowell.....	Greenville E. Fryer.
Lawyers' Surety Co., New York, N. Y.	1895	500,000 00	Joel B. Eckhardt.....	A. B. Earle.
Lloyds Plate Glass, New York, N. Y.	1882	250,000 00	William T. Woods.....	Joel Rathbone.
Manufacturers & Merchants, Pittsburg, Pa.	1896	250,000 00	John W. Chalfant.....	C. E. W. Chambers.
Mercantile Fire and Marine, Boston, Mass.	1891	400,000 00	George R. Rogers.....	William T. Adair.
Merchants, Newark, N. J.	1873	400,000 00	G. Lee Stout.....	James Simpson.
Merchants, Providence, R. I.	1872	200,000 00	W. T. Barton.....	J. R. Mullikin.
Michigan, Detroit, Mich.	1889	400,000 00	D. Whitney, Jr.....	William P. Goodwin.
Milwaukee Mechanics, Milwaukee, Wis.	1885	200,000 00	Christian Preusser.....	F. H. Whitney.
Metropolitan Plate Glass, New York, N. Y.	1874	100,000 00	Eugene H. Winslow...	Adolph J. Cramer.
National Standard, New York, N. Y.	1896	350,000 00	E. C. Converse.....	S. William Burton.
National Surety, Kansas City, Mo.	1877	250,000 00	John J. Henry.....	R. Bleeker Rathbone.
Newark, Newark, N. J.	1896	200,000 00	Geo. C. French.....	Chas. W. Tomlinson.
New England Burglary, Boston, Mass.	1874	900,000 00	Samuel C. Hoagland...	Frank T. McBride.
New Hampshire, Manchester, N. H.	1891	100,000 00	Max Danziger.....	Jas. E. Whitney, Jr.
New Jersey Plate Glass, Newark, N. J.	1891	100,000 00	Harold Herrick.....	Geo. C. Kendall.
New York Plate Glass, New York, N. Y.	1854	500,000 00	Silas Peirce.....	Byron G. Hagar.
Niagara, New York, N. Y.	1889	200,000 00	Alfred James.....	Major A. White.
North American, Boston, Mass.	1873	600,000 00	Geo. S. Porter.....	Geo. W. Dewey.
Northwestern National, Milwaukee Wis.	1895	200,000 00	Frank T. Stinson.....	Charles E. Macullar.
Pacific, New York, N. Y.	1885	400,000 00	R. Dale Benson.....	Willford M. Patton.
Pennsylvania, Philadelphia, Pa.	1871	1,000,000 00	George P. Sheldon.....	Andrew J. Armstrong.
Phoenix, Brooklyn, N. Y.	1872	400,000 00	J. H. DeWolf.....	George Jeremiah.
Providence Washington, Providence, R. I.	1891	500,000 00	James A. Macdonald...	W. Gardner Crowell.
Queen, New York, N. Y.	1887	250,000 00	William A. Arnold.....	Charles C. Little.
Reading, Reading, Pa.	1889	300,000 00	William Chubb.....	E. L. Watson.
Reliance, Philadelphia, Pa.	1874	200,000 00	Frederick Cook.....	George W. Burchell.
Rochester German, Rochester, N. Y.	1887	1,500,000 00	A. W. Damon.....	S. E. Ancona.
Springfield, Springfield, Mass.	1887	400,000 00	Chas. Roberts.....	Charles J. Wister, Jr.
Spring Garden, Philadelphia, Pa.	1880	500,000 00	C. H. Bigelow.....	H. F. Atwood.
St. Paul, St. Paul, Minn.	1886	200,000 00	Chas. S. Hollinshead...	S. J. Hall.
Union, Philadelphia, Pa.	1893	250,000 00	C. P. Ellerbe.....	Clarence E. Porter.
Union Casualty and Surety, St. Louis, Mo.	1885	300,000 00	Robert B. Beath.....	A. W. Perry.
United Firemen's, Philadelphia, Pa.	1882	250,000 00	W. W. Underhill.....	Edgar R. Daniels.
United States, New York, N. Y.	1895	300,000 00	Benj. F. Tracy.....	O. K. Clardy.
United States Fidelity and Guaranty, Baltimore, Md.	1896	261,200 00	Frank Brown.....	Dennis J. Sweeney.
United States Guarantee, New York, N. Y.	1891	250,000 00	Edward Rawlings.....	Walter H. Griffin.
Westchester, New York, N. Y.	1871	300,000 00	George R. Crawford...	Chas. S. Fairchild.
Williamshurst, New York, N. Y.	1871	250,000 00	Marshall S. Driggs.....	Alex. Payson Knapp.
Total		\$39,551,402 00		Daniel J. Tompkins.
				John Q. Underhill.
				F. H. Way.

NAME OF COMPANY.	Admitted to Connecticut.	Assets.	President.	Secretary.
Mutual Companies of Other States.				
Fitchburg, Fitchburg, Mass.	1889	\$213,858 79	Amasa Norcross.....	Edward P. Downe.
Holyoke, Salem, Mass.	1876	867,692 23	Charles H. Price.....	Walter L. Harris.
Merchants & Farmers, Worcester, Mass.	1873	245,318 88	John D. Washburn....	Elijah B Stoddard.
Providence, Providence, R. I.	1893	318,380 62	Henry R. Barker	Hardin C. Waters.
Quincy, Quincy, Mass.	1884	601,957 28	Charles A. Howland..	William H. Fay.
Traders & Mechanics, Lowell, Mass.	1896	672,465 68	Levi Sprague.....	Edw. M. Tucke.
Total.....		\$2,919,673 48		
Resident Manager or Attorney for United States.				
Companies of Other Countries.				
Atlas, London, England.....	1892	\$1,005,799 41	J. M. Neuburger, Chicago, Ill.	
British America, Toronto, Canada.....	1887	1,191,711 70	Insurance Commissioner, Attorney.	
Caledonian, Edinburgh, Scotland.....	1892	2,101,183 95	Charles H. Post, New York.	
Commercial Union, London, England.....	1871	3,417,710 34	Charles Sewall, New York, N. Y.	
Employer's Liability, London, England.....	1889	1,119,796 76	George Monroe Endicott, Boston, Mass.	
Hamburg-Bremen, Hamburg, Germany.....	1873	1,493,396 86	F. O. Affeld, New York, N. Y.	
Helvetia Swiss, St. Gaul, Switzerland.....	1896	722,885 11	Weed & Kennedy, New York, N. Y.	
Imperial, London, England.....	1868	1,827,687 25	John J. Courtney, New York.	
Lancashire, Manchester, England.....	1872	2,308,251 53	E. Litchfield, New York, N. Y.	
Lion, London, England.....	1880	885,797 09	Martin Bennett, Hartford, Conn.	
Liverpool & London & Globe, Liverpool, Eng.....	1871	9,339,545 33	Harry W. Eaton, New York, N. Y.	
London, London, England.....	1872	2,356,658 98	Charles L. Case, New York, N. Y.	
London Guarantee & Accident, London, Eng.....	1893	808,158 16	A. W. Masters, Chicago, Ill.	
London & Lancashire, Liverpool, England.....	1872	2,726,613 73	A. G. McIlwaine, Jr., New York, N. Y.	
Magdeburg, Magdeburg, Germany.....	1896	687,886 03	P. E. Rasor, Hartford, Conn.	
Manchester, Manchester, England.....	1893	2,308,251 53	W. W. Dudley, Chicago, Ill.	
Marine, London, England.....	1895	607,424 96	Chubb & Son, New York, N. Y.	
North British & Mercantile, London, England.....	1876	4,067,361 02	H. E. Bowers, New York, N. Y.	
Northern, London, England.....	1878	2,009,172 18	George W. Babb, Jr., New York, N. Y.	
Norwich Union, Norwich, England.....	1879	2,229,998 90	J. Montgomery Hare, New York, N. Y.	
Palatine, Manchester, England.....	1892	2,851,544 71	William Wood, New York, N. Y.	
Phoenix, London, England.....	1879	2,855,219 08	A. D. Irving, New York, N. Y.	
Prussian National, Stettin, Germany.....	1896	717,368 66	Theo. W. Letton, Chicago, Ill.	
Royal, Liverpool, England.....	1874	7,481,311 62	E. F. Beddall, New York, N. Y.	
Scottish Union & National, Edinburgh, Scotland.....	1880	3,681,118 60	Martin Bennett, Hartford, Conn.	
Sun, London, England.....	1881	2,641,518 52	J. J. Guile, New York, N. Y.	
Svea, Gothenburg, Sweden.....	1896	413,721 07	Weed & Kennedy, New York, N. Y.	
Union, London, England.....	1891	1,211,496 62	Hall & Henshaw, New York, N. Y.	
Union Marine, Liverpool, England.....	1895	595,493 91	Jones & Whitlock, New York, N. Y.	
Western, Toronto, Canada.....	1877	1,636,689 35	Insurance Commissioner, Attorney.	
Total.....		\$65,062,441 58		

State of Connecticut.

L A W S

RELATING TO

Insurance and Insurance Companies.

MARCH, 1896.

NOTE.

The laws of this State, relating to insurance and insurance companies, now in force, are published in the following pages.

They are published as found in the General Statutes, Revision of 1887 (with their section numbers), and in the Public Acts of 1889 and 1893, except when they have been either amended or repealed.

Laws of 1895 will be found directly after page *100.

Marginal references are made to the years in which the laws amending or repealing former laws were passed.

INSURANCE DEPARTMENT,

STATE OF CONNECTICUT,

HARTFORD, MARCH, 1896.

STATE OF CONNECTICUT.

LAWS RELATING TO

Insurance and Insurance Companies.

TITLE I.

CHAPTER I.

Section 1. In the construction of all statutes of this State G. S. 1875, 553. Foreign insurance company. words and phrases shall be construed according to the commonly approved uses of the language ; and technical words and phrases and such as have acquired a peculiar and appropriate meaning in the law, shall be construed and understood accordingly. . . . The term, "foreign insurance company" shall include any company, corporation, association, partnership, or individual, of any foreign government, doing fire insurance business in this State.

TITLE VIII.

CHAPTER XXXV.

Sec. 331. He (the Comptroller) shall cause to be printed 1885, ch. 115. 1887, ch. 92. Number of annual reports to be printed. at the expense of the State, annually, such number of copies of each of the following annual reports as is hereinafter stated, that is to say: . . . of the Insurance Commissioner, sixteen hundred. . . .

TITLE XIX.

CHAPTER XCIX.

G. S. 1875, 524,

§ 6.

Defrauding life
or accident
insurance
companies.

Sec. 1589. Every person who shall obtain or attempt to obtain, from any life or accident insurance company of this State, any money on any policy of insurance issued by it, by falsely or fraudulently representing the insured person as dead, or the person insured against accident as injured; or shall fraudulently obtain, or attempt to obtain, any money from such company upon a policy of insurance issued in the name of a fictitious person, shall, if the sum so obtained, or attempted to be obtained, be one hundred dollars or more, be imprisoned in the State prison not more than ten years; and if such sum shall be less than one hundred dollars, he shall be fined not more than five hundred dollars, or imprisoned in a jail not more than one year, or both.

TITLE XXX.

CHAPTER CXIX.

G. S. 1875, 280,

§ 21.

Banks, etc., not
to change loca-
tion without
authority.

Sec. 1941. No bank, savings bank, insurance company, or trust company, heretofore incorporated, shall change its location from one town to another, except by act of the General Assembly.

TITLE XLVI.

CHAPTER CLXVI.

G. S. 1875, 187,

§ 7.

When life in-
surance policy
for benefit of a
married woman
inures to her
separate use,
etc.

Sec. 2799. Any policy of life insurance, expressed to be for the benefit of a married woman, or assigned to her, or in trust for her, shall inure to her separate use, or in case of her decease before payment, to the use of her children, or of her husband's children, as may be provided in such policy, provided, that if the annual premium on such policy shall exceed three hundred dollars, the amount of such excess with interest shall inure to the benefit of the creditors of the person paying

the premium ; but if she shall die before the person insured, leaving no children of herself or husband, the policy shall become the property of the person who has paid the premiums, unless otherwise provided in such policy.

TITLE XLVII.

INSURANCE.

CHAPTER CLXVIII.	Insurance Commissioner.
CHAPTER CLXIX.	Fire and Marine Insurance.
CHAPTER CLXX.	Foreign Fire Insurance Companies.
CHAPTER CLXXI.	Life Insurance.
CHAPTER CLXXII.	Assessment Insurance.
CHAPTER CLXXIII.	General Provisions.

CHAPTER CLXVIII.

INSURANCE COMMISSIONER.

SECTION

- 2814. Insurance Commissioner, appointment.
- 2815. When Senate to act on nomination.
- 2816. On failure of Governor to nominate.
- 2817. Vacancies, how filled.
- 2818. Same.
- 2819. Commissioner to give bonds.
- 2820. Powers and duties.
- 2821. To report needed changes in laws.

SECTION

- 2822. To examine into methods of insurance companies ; may make orders, may apply for injunction or appointment of receiver ; power of court or judge.
- 2823. Court or judge may modify order of commissioner.
- 2824. Fees to be received by commissioner from companies.
- 2825. Reports.

Sec. 2814. The Governor shall, every four years, commencing in 1887, and within sixty days after the organization of the General Assembly, nominate, and, with the advice and consent of the Senate, appoint some suitable person, not a director, officer, or agent of any insurance company, to be Insurance Commissioner, who shall, unless sooner removed by the Governor for cause, hold his office for four years from the first day of July following his appointment.

1877, ch. 107, § 1.
1887, ch. 5, § 33.
Insurance
Commissioner,
appointment.

Sec. 2815. The Senate shall act finally upon such nomination, sent to them by the Governor within ten days from the day it may be received.

1877, ch. 107, § 2.
Senate to act on
nomination
within ten days.

1877, ch. 107,
§ 3.
On failure of
the Governor
to nominate.

Sec. 2816. If the Governor shall fail to make such nomination, or the Senate fail to act upon the same within the time specified, the vacancy existing by operation of law shall be filled by a concurrent vote of the General Assembly.

1877, ch. 107,
§ 4.
Vacancies, how
filled.

Sec. 2817. Vacancies that may arise for the remainder of an unexpired term shall be filled in the manner provided by the foregoing sections of this chapter.

1877, ch. 107,
§ 5.
Same.

Sec. 2818. The Governor may fill any vacancies that may arise during the recess of the General Assembly, until sixty days after its next organization.

1885, ch. 87.
1889, ch. 139.
Insurance
Commissioner
to give bonds.

Sec. 2819. Every person appointed Insurance Commissioner shall, before entering upon, or continuing to discharge, the duties of his office, give a bond to the State, with sufficient surety to the acceptance of the Treasurer, in the sum of ten thousand dollars, conditioned for the faithful performance of the duties of said office during the term of such appointment.

1886, ch. 87.
Powers and
duties of
Insurance
Commissioner.

Sec. 2820. The commissioner shall see that all the laws respecting insurance companies are faithfully executed ; may employ clerical aid ; shall furnish to each of the insurance companies incorporated by this State and to the attorneys of companies incorporated by other States and foreign governments, doing business in this State, printed forms of the statements required by law ; shall on or before the fifth of each month pay over all fees which he may receive during the month previous to the Treasurer ; and may administer oaths in the discharge of his official duties.

1887, ch. 138,
§ 1.
To report
needed changes
in laws.

Sec. 2821. It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any changes which, in his opinion, should be made in the laws relating to insurance.

1887, ch. 138,
§ 2.
To examine
into methods of
insurance
companies.

Sec. 2822. The Insurance Commissioner may from time to time examine into the methods of business of any company, corporation, association, partnership, or combination of persons doing any kind or form of insurance business in this State, and may require them to answer such questions as he may think necessary for the purpose of such inquiry, and if in his opinion any such company, corporation, association, partnership, or combination of persons are doing business in an illegal or improper manner, or are failing to adjust and pay their losses and obligations when they become due, excepting claims to which in the judgment of the commissioner there is a substan-

tial defense, he may order them to discontinue such illegal or improper method of doing business, and may order them to adjust and pay their losses and obligations as they become due, and if any such company, corporation, association, partnership, or combination of persons shall fail within ten days to obey any such order of the commissioner, he may apply to any court or judge having jurisdiction, for an injunction, or for the appointment of a receiver, or for both, and such court or judge shall have power according to the usual course of proceedings in equity to enforce such order of the commissioner by injunction, or by appointing a receiver to take charge of the property and affairs of such company, corporation, association, partnership, or combination of persons, or by both such injunction and appointment of a receiver ; and said court or judge shall also have power to make all such further orders as may be necessary or proper to carry into effect such injunction and receivership.

May make orders.

May apply for injunction or appointment of a receiver, when.
Power of the court or judge.

Sec. 2823. Such judge or court may, in his or its discretion, vary or modify any such order of the Insurance Commissioner, according to the circumstances of the case, or may refuse to enforce the same.

1887, ch. 138, § 3.
May modify order of commissioner.

Sec. 2824. The commissioner shall demand and receive the following fees from insurance companies : For annual fee for each license not issued to fire companies of foreign countries, ten dollars, and for every agent's certificate, two dollars, provided no greater fees are exacted for such licenses and certificates by other States from companies of this State that are admitted to do business in such other States ; for receiving and filing annual reports, ten dollars ; for valuation of policies of life insurance companies organized under the laws of this State, one cent for each thousand dollars of insurance valued ; for valuation of policies of life insurance companies organized under the laws of any other State admitted to transact business in this State, such rate for each thousand dollars of insurance value as is imposed by such other State upon any similar insurance company organized under the laws of this State admitted to transact business in such other State ; for filing any additional paper required by law, twenty-five cents ; and for every certificate of valuation, copy of report, or certificate of condition of company to be filed in any other State, five dollars ; for filing copy of charter under section 2928, ten dollars ; for certificate of authority under section 2929, five dollars.

1884, ch. 42, § 3,
1886, ch. 10, 113.
1887, ch. 141.
Fees to be received by commissioner from companies.

G. S. 1875, 17.
1887, ch. 5, § 34.
Reports.

Sec. 2825. The commissioner shall annually submit to the Governor a report of his official acts and of the condition of all insurance companies doing business in this State, with a condensed statement of their reports made to him, arranged in proper form for printing, together with a statement of the fees received by him from such companies, and paid by him to the Treasurer ; and he shall biennially submit to the General Assembly such annual reports and statements.

CHAPTER CLXIX.

FIRE AND MARINE INSURANCE.

SECTION

- 2826. Conditions to be stated in body of policy.
- 2827. Company not to risk an amount exceeding ten per cent. of paid-up capital.
- 2828. Annual report to be rendered by company to Insurance Commissioner.
- 2829. Commissioner may inquire of company as to financial condition, etc.
- 2830. When capital stock may be reduced.
- 2831. When to issue new certificates.
- 2832. When capital stock may be increased.
- 2833. Mutual fire insurance company, issue of policies by.
- 2834. Conditions upon which companies out of the State, and non-residents, may transact fire and marine insurance business.
- 2835. When certain companies located in other States may do business here.

SECTION

- 2836. Commissioner to examine affairs of companies.
- 2837. Companies organized under laws of this State may insure against wind storms, lightning, etc.
- 2838. Companies organized here doing business in other States may issue what kind of policies.
- 2839. Mortgagee may have relief where mortgagor fails to file proof of loss by fire.
- 2840. Summons to mortgagor to appear, etc.
- 2841. Committee may be appointed to prepare proofs of loss, etc.
- 2842. Company liable when, and to what extent.
- 2843. Division of amount recovered where parties cannot agree.
- 2844. Costs of proceedings, how taxed.

1879, ch. 63, § 1.
Conditions to be stated in body of policy.

Sec. 2826. In all policies of insurance against loss by fire, made by companies chartered by or doing business in this State, no condition shall be valid unless stated in the body of the policy.

1879, ch. 63, § 2.
Company not to take any risk exceeding ten per cent. of paid-up capital.

Sec. 2827. No fire insurance company chartered by or doing business in this State shall expose itself to loss on any risk to an amount exceeding ten per cent. of its paid-up capital.

1879, ch. 63, § 3.
Annual report to be rendered by company to Insurance Commissioner ; what to include

Sec. 2828. Every fire and every fire and marine insurance company chartered by or doing business in this State shall annually in January render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of

its condition on the thirty-first day of December next preceding, in the following form, namely: First, the amount of its capital stock. Second, its assets, specifying: (1) the value of its real estate; (2) the amount of its cash on hand and in bank, specifying where it is deposited; (3) the amount of cash in the hands of agents and in course of transmission; (4) the amount of loans secured by mortgages on which there shall be less than one year's interest due; (5) the amount of like loans with one year's interest or more due thereon; (6) the amount due on judgments; (7) the amount of its stocks and bonds, with the description of amount, number of shares, and the par and market value of each; (8) the amount of stocks and bonds held as collateral security for loans, with the amount loaned on each and the par and market value thereof; (9) the amount of assessments on stock or premium notes paid or unpaid; (10) the amount of interest accrued and unpaid; (11) the amount of premium notes on hand on which policies are issued. Third, its liabilities, specifying: (1) the amount of losses due and unpaid; (2) the amount of unpaid losses not due; (3) the amount of claims for losses resisted by the company; (4) the amount of losses incurred during the year, including those claimed and not yet due, and those reported to the company upon which no action has been taken; (5) the amount of dividends due and unpaid; (6) the amount of dividends, either cash or scrip, not yet payable; (7) the amount of money borrowed, and security given for the payment thereof; (8) the amount of premiums received on all risks not terminated; (9) the amount required to reinsure all fire risks in force, computed at fifty per cent. of the gross amount of fire premiums (less return premiums and reinsurance) received on risks in force not perpetual, ninety-five per cent. of premiums on perpetual risks in force, and one hundred per cent. of the amount of ocean marine premiums received on risks in force, excepting on time hull risks, which may be computed at fifty per centum of the amount of premiums received on risks in force; (10) the amount of all other claims against it. Fourth, its income during the preceding year, specifying: (1) the amount of cash premiums received; (2) the amount of notes received for premiums; (3) the amount of interest money received; (4) the amount of income received from other sources. Fifth, its expenditures during the preceding year, specifying: (1) the amount of losses paid, stating how much of the same accrued prior, and how much subsequent, to its preceding statement,

Time hull risks.
1893, ch. 202, § 8.

and the amount at which such losses were estimated in such statement ; (2) the amount of dividends paid ; (3) the amount of expenses paid, including agents' commissions ; (4) the amount paid in taxes ; (5) the amount of all other expenditures.

1879, ch. 63, § 4.
Commissioner
may inquire of
company as to
financial con-
dition, etc.

Sec. 2829. The Insurance Commissioner may inquire of any fire or fire and marine insurance company doing business in this State, or of its secretary, in relation to its financial condition and management, and such inquiry shall be promptly answered.

1879, ch. 63, § 5.
When capital
stock may be
reduced.

Sec. 2830. When the capital stock of any fire or marine insurance company shall be impaired, it may reduce it and the par value of its shares to such amount as shall be justified by its assets ; but no part of its assets shall be distributed to its stockholders, and no reduction shall be made, except upon the vote of the stockholders, approved by at least two-thirds of the board of directors, and certified under the corporate seal by the secretary, a copy of which shall be filed in the office of the Secretary of the State.

1879, ch. 63, § 6.
When to issue
new certi-
ficates.

Sec. 2831. The directors, after such reduction of capital, may require each stockholder to surrender his certificate, and in lieu thereof may issue a new certificate for such number of shares as he shall be entitled to.

1879, ch. 63, § 7.
When capital
stock may be
increased.

Sec. 2832. Such company, after its capital shall be so reduced, may increase its capital stock to any amount not exceeding the amount authorized by its charter.

1879, ch. 63, § 8.
Mutual fire
insurance com-
pany, issue of
policies by.

Sec. 2833. Every mutual fire insurance company, which shall approve this section, may issue policies for any time not exceeding five years, and may insure personal property upon such terms as shall be agreed upon by the parties.

1879, ch. 63, § 9.
1876, ch. 113.
Conditions
upon which
companies out
of State, and
non-residents,
may transact
fire and marine
insurance
business.

Sec. 2834. No fire or fire and marine insurance company or association, incorporated by or organized under the laws of any other State of the United States, shall, directly or indirectly, take risks or transact any business of insurance in this State unless possessed of at least one hundred and fifty thousand dollars of cash capital, paid up and securely invested ; and every such company shall deposit with the Insurance Commissioner a certified copy of its charter, and a statement under oath of its president or vice-president and secretary, stating its name and location, and the other particulars required by Section 2828 ; nor shall any person act as agent for

any such company, directly or indirectly, taking risks or transacting the business of fire insurance in this State, without procuring from the Insurance Commissioner a certificate of authority, stating that such company has complied with all the requisitions of this title, and giving the name of the attorney appointed to act for the company. Such certificates shall continue in force as provided in section 2938 unless revoked for cause. Such a statement as is required by this section shall be made annually in January, and shall specify the amount of premiums received and losses paid in this State during the preceding year ; and said commissioner, on being satisfied that the capital, securities, and investments remain secure, shall furnish a renewal of his certificate.

See Public Acts,
1893, ch. 61.

Sec. 2835. Any mutual fire or fire and marine or mutual marine insurance company located in any other State of the United States, possessed of one hundred and fifty thousand dollars in cash or securities invested in available cash assets, may be admitted to take risks and transact business in this State ; provided it shall comply with all the other requirements of the laws of this State relating to such companies of other States, and provided further that similar companies of this State are admitted to transact business in such other State.

1879, ch. 63,
§ 10.
1886, ch. 112.
When companies located in other States may do business here.

Sec. 2836. The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any fire or fire and marine insurance company doing business in this State may at any time examine into the affairs of any fire or fire and marine insurance company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination ; and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs ; and said commissioner may publish the result of such investigation in one or more newspapers published in this State ; but in relation to the affairs of any company incorporated by or organized under the laws of any other State of the United States, he may, in lieu of such investigation, accept the certificate of the Insurance Commissioner or superintendent of such State, as to its condition. And whenever he shall ascertain that the assets of any fire or fire and marine insurance company incorporated by

1879, ch. 63,
§ 11.
Commissioner to examine officers of companies.

this State, after deducting for reinsurance, and its other proper liabilities, excepting capital, amount to less than three-fourths of its capital stock, if it have a stock capital, or in the case of a mutual company, if the assets, less unsettled claims, and other absolute liabilities, amount to less than three-fourths the sum requisite for reinsurance, he shall call upon it to make up such deficiency within such reasonable time as he shall fix, and on failure to comply with such requirement, shall bring his petition to a judge of the Superior Court, praying for an injunction restraining said company from the further prosecution of the business of making or renewing insurances until said deficiency is made up; and if, upon a hearing before said judge, after such reasonable notice to such company as he may order, the allegations contained in such petition shall be found true, he shall issue such injunction.

1881, ch. 57.
1883, ch. 13.
Companies organized under laws of this State may insure against wind storms, lightning, etc.

Sec. 2837. Insurance companies organized under the laws of this State having power to insure against loss by fire, may make insurance against loss by wind storms, lightning, tornadoes, and cyclones, provided the same shall be clearly expressed in the policy.

1877, ch. 129.
Form of policies in other States.

Sec. 2838. Any fire insurance company organized under the laws of this State, and doing or proposing to do business in any other State, may frame and issue policies in such other State in accordance with the laws thereof, anything in its charter or by-laws to the contrary notwithstanding.

1887, ch. 105,
§ 1.
Mortgagee may have relief where mortgagor fails to file proof of loss by fire.

Sec. 2839. In case of loss by fire upon any mortgaged real property upon which there is insurance made by the policy payable in case of loss to the mortgagee, if the party who obtained the insurance or in whose name it was obtained shall fail for three months after the fire to file proper and sufficient proofs of loss, the mortgagee may, within thirty days thereafter, present to any judge of the Superior Court, in court or in chambers, a petition setting forth the foregoing facts and praying that a disinterested person be appointed to make such proofs, and for other relief.

1887, ch. 105,
§ 2.
Summons to mortgagor to appear, etc.

Sec. 2840. Any justice of the peace or clerk or commissioner of the Superior Court may, upon application of such mortgagee, issue a summons returnable before such judge not less than six days after service thereof, directed to such mortgagor and also to such insurance company, requiring them and each of them to appear before such judge at such time and

place as shall be therein named to show cause why the prayer of such petition should not be granted.

Sec. 2841. Upon such return day, or at such time thereafter as the proceedings may come to by adjournment or otherwise, and after hearing such parties as may appear and desire to be heard, such judge may appoint, in his discretion, some fit and disinterested person to make inquiry as to the matters required to be set forth and done and to prepare and file with the company issuing such policy such proofs of loss and to do such other acts as the conditions of the policy may require to be done by the mortgagor.

1887, ch. 105,
§ 3.
Committee may
be appointed to
prepare proofs
of loss, etc.

Sec. 2842. If such proofs of loss and the other acts to be done by such appointee shall, in other respects, conform to the requirements of the policy, such company so issuing such policy shall be liable in the same manner and to the same amount as if such proofs had been made and such other acts had been done by the party insured, or in whose name the policy was obtained, during the time specified in the policy.

1887, ch. 105,
§ 4.
Company
liable, when,
and to what
extent.

Sec. 2843. If question shall arise between the parties, or any two or more of them, as to the amount and proportion of the sum due under such policy which should be paid to the different parties who may be or claim to be entitled thereunder, such judge may, upon such notice as, in his discretion, he may direct to be given to the parties or be published, after hearing such parties as may desire to be heard, adjudicate and determine between the parties as upon a bill of interpleader; and if any party or parties shall not be found, or shall decline to receive the amount of the judgment in his or their favor, the company may pay such amount or amounts into the court to be deposited and kept under the direction of the court, and the receipt or receipts of the clerk shall be held by the company as its sufficient discharge and satisfaction of such judgment as to such amount or amounts.

1887, ch. 105,
§ 5.
Division of
amount recover-
ed where
parties cannot
agree.

Sec. 2844. Upon the termination of any hearing, or upon final judgment, the judge may, in his discretion, tax proper costs, including reasonable counsel fees, in favor of such mortgagee and also in favor of such insurance company, against such mortgagor, if and whenever, in his judgment, the proceedings have been rendered necessary by the fault or neglect of the mortgagor, and such costs in his favor may be added by the mortgagee to the amount due him, and in favor of the

1887, ch. 105,
§ 6.
Costs, how
taxed.

insurance company may be deducted from the amount due under its policy.

CHAPTER CLXX.

FOREIGN FIRE INSURANCE COMPANIES.

SECTION

[Section 2845 repealed in 1893.]

[Public Acts 1893, Ch. 7, Sec. 1:

When foreign insurance company can take risks in this State. What securities to be deposited. When policies of such companies not invalidated.]

2846. Such companies to furnish certain information to commissioner and to report to him annually.

2847. Amount of capital. How estimated.

2848. Trustees provided for in preceding section. How appointed.

SECTION

2849. Not to take risks before complying with law.

2850. Cannot take greater risks than home companies.

2851. License to transact business.

2852. Cancellation of fire insurance policy.

[Public Acts 1893, Ch. 61.

SECTION 1. Fire companies of other States or Countries to do business through licensed resident agents only.

SEC. 2. Penalty for violating preceding section.]

1893, ch. 7, § 1.
When foreign fire insurance company can take risks in this State.

Effect of hostilities between the U. S. and foreign government.

See page 62* of these laws for act regulating investments by savings banks.

[**Sec. 1.** No foreign fire insurance company shall take risks in this State unless it has a cash capital of two hundred thousand dollars, and shall have made a deposit with the treasurer of this State, or with the proper officer of some other State, of not less than two hundred thousand dollars in securities authorized by law for investments by savings banks, in trust for the benefit of its policyholders in the United States; and no policy issued by such company to any citizen of this State shall be invalidated by the occurrence of hostilities between the government of the United States and the government under the laws of which it was organized.]

1879, ch. 63, art. 2, § 2.

Such companies to furnish certain information to commissioner and to report to him annually.

Sec. 2846. Every foreign insurance company shall, before admission to do business in this State, furnish to the Insurance Commissioner a copy of its charter or articles of association, and of its last annual report made in the country where it was organized, and the certificate of the officer holding in trust said deposit of two hundred thousand dollars, stating the manner in which the same is invested and the purposes for which the same is held; and it shall furnish annually to the Insurance Commissioner a statement of the condition of its affairs in the United States, in such form as he shall require.

Sec. 2847. The capital of every such foreign insurance company shall, for all the purposes of the insurance laws of this State, be the aggregate value of its money or securities deposited as aforesaid, and all sums loaned on real estate security in any State in the United States, in conformity with the laws of such State providing for the investment of the assets of insurance companies therein, and all other assets in the United States in which fire insurance companies organized under the laws of this State may invest; provided such real estate securities and assets shall be held in the United States, by trustees who are citizens of the United States, approved by the Insurance Commissioner, for the benefit of all its policyholders and creditors in the United States, after making the same deduction from such aggregate value for losses and liabilities in the United States, and for premiums upon risks therein not expired, as is authorized or required by the laws of this State, or the regulations of its insurance department, with respect to fire insurance companies organized under the laws of this State.

1879, ch. 63, art.
2, § 3.
Amount of
capital, how
estimated.

Sec. 2848. The trustees referred to in the preceding section shall be appointed by the directors of such company, and a certified copy of the vote by which they are appointed, and of the deed of trust, shall be filed in the office of the Insurance Commissioner; and he may examine such trustees or the agents of such company under oath, and its assets, books, and accounts, in the same manner as he may examine the officers, agents, assets, books, and accounts of any company authorized to do fire insurance business in this State.

1879, ch. 63, art.
2, § 4.
Trustees, how
appointed.

Sec. 2849. No foreign insurance company or agent or attorney thereof shall transact the business of fire insurance in this State until such company shall comply with the laws of this State, relative to foreign fire insurance companies, and receive a license or certificate of authority from the Insurance Commissioner.

1879, ch. 63, art.
2, § 5.
Not to take
risks before
complying
with require-
ments of law.

Sec. 2850. No foreign insurance company shall insure against loss by fire or inland navigation, nor expose itself to any such loss by any one risk for any greater amount in proportion to its capital than companies organized under the laws of this State may do.

1879, ch. 63, art.
2, § 6.
May not take
greater risks
than home
companies.

1879, ch. 63, art.
2 & 7.
License to
transact busi-
ness.

Sec. 2891. When such foreign insurance company shall have complied with the provisions of law relating to such companies, and the Insurance Commissioner is satisfied that it is solvent in the United States, he may issue to it a license to transact business in this State, upon the payment of thirty dollars for filing a certified copy of its charter or deed of settlement, and annual fees as follows: license fee, fifty dollars; fee for filing statement, twenty dollars; and two dollars for each agent's certificate of authority.

1886, ch. 86.
Cancellation of
fire insurance
policy.

Sec. 2852. No insurance company or association shall cancel a policy issued against loss by fire on property in this State, without giving the party insured at least five days' notice, in writing, of such intention, and a return of the ratable proportion of the premium for the unexpired term of the policy.

1893, ch. 61.
Foreign com-
panies to make
contracts of
insurance
through
licensed agents
only.

SEC. 1. Foreign fire insurance companies, and fire insurance companies of other States of the United States, permitted to do business in Connecticut, shall make contracts of insurance upon property therein only through lawfully constituted and licensed resident agents.

Penalty.

SEC. 2. Any company, or officer, or agent thereof, violating any of the provisions of this act, shall be punished by a fine of not less than one hundred nor more than five hundred dollars for each offense.]

CHAPTER CLXXI.

LIFE INSURANCE.

SECTION

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2891. May invest in stock or bonds of mining or manufacturing companies, when.

[Public Acts, 1889, ch. 109, § 2. Validating certain investments in stocks and bonds.]

Sec. 2853. Every life insurance company chartered by this State shall, on or before the first day of March in each year, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of its condition upon the preceding thirty-first day of December, which shall include a detailed statement of its assets and liabilities on that day; the amount and character of business transacted, moneys received and expended during the year; a descriptive list of

1879, ch. 63, art.
3, § 1.
Annual
statement.

all policies and contracts of insurance in force on that day; and such other information as the commissioner may deem necessary.

1879, ch. 63, art.
3, § 2.
Commissioner
to ascertain the
re-insurance
reserve to be
held by
each company.

Sec. 2854. Upon receipt of such report, the commissioner shall make a valuation of the policies of each company, and ascertain the reinsurance reserve and surplus of every such company, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and also upon the basis of the so-called "American Experience Table of Mortality," with compound interest at four and one-half per cent. per annum; and he shall value only net premiums.

1879, ch. 63, art.
3, § 3.
Dividends to
stockholders.

Sec. 2855. Payments in the form of dividends, or otherwise, shall not be made to its stockholders by any life insurance company organized under the laws of this State, unless its assets exceed, to the amount of such payment, the amount of its paid-up capital stock and all its liabilities, including its reinsurance reserve, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and no payments shall be made to the policyholders of any such company, except for matured claims, and in the purchase of surrendered policies, unless its assets exceed, to the amount of such payments, its liabilities, including its reinsurance reserve, computed as above, in this section provided; but for all other purposes the reinsurance reserve of every such company shall be computed upon the basis of the so-called "American Experience Table of Mortality," with interest at four and one-half per cent. per annum.

1879, ch. 63, art.
3, § 4.
Penalty on
officers of
company
violating pre-
ceding section.

Sec. 2856. Any officer or director of any such company who votes or assents to any payment either to stockholders or policyholders in violation of any of the provisions of the preceding section, shall forfeit to the State the sum of five thousand dollars, to be recovered in an action brought in the name of the Treasurer of the State.

1879, ch. 63, art.
3, § 5.
1889, ch. 139, § 2.
Quadrennial
examinations.

Sec. 2857. The Insurance Commissioner shall, at least once in four years, visit each life insurance company incorporated by this State, thoroughly examine its financial condition, and ascertain whether it has complied with all the provisions of law.

1879, ch. 63, art.
3, § 6.
Examination of
foreign
companies.

Sec. 2858. He shall in like manner examine any life insurance company not incorporated by this State, but doing business therein, whenever he has reason to doubt its solv-

ency, and may employ such assistants as may be necessary in making the examination ; and all the expenses of an examination without the State shall be borne by the company examined.

Sec. 2859. For such purpose the commissioner shall have free access to all books and papers of any life insurance company doing business in this State, and may examine, under oath, its officers or agents relative to its condition ; and if any company not incorporated by this State, or its officers or agents refuse to submit to such examination, or to comply with any provision of this chapter, the authority of such company to do business in this State shall be revoked.

Sec. 2860. No life insurance company incorporated by this State shall issue policies until, upon examination by the commissioner, it shall have been found to have complied with the laws thereof, nor until he shall have issued his certificate setting forth such fact, and authorizing such company to issue policies.

Sec. 2861. No life insurance company organized or doing business within this State shall make any distinction or discrimination between white persons and colored persons, wholly or partially of African descent, as to the premiums or rates charged for policies upon the lives of such persons ; nor shall any such company demand or require greater premiums from such colored persons than such as are at that time required by such company from white persons of the same age, sex, general condition of health, and hope of longevity : nor shall any such company make or require any rebate, diminution or discount upon the sum to be paid on such policy in case of the death of such colored person insured, nor insert in the policy any condition, nor make any stipulation whereby such person insured shall bind himself or his heirs, executors, administrators, and assigns to accept any sum less than the full value or amount of such policy, in case of a claim accruing thereon by reason of the death of such person insured, other than such as are imposed upon white persons in similar cases ; and any such stipulation or condition so made or inserted shall be void.

Sec. 2862. Any such company which shall refuse the application of any such colored person for insurance upon such person's life, shall furnish such person with the affidavit of some regular examining physician of such company who has made examination of such person, stating that such person's application has been refused, not because such person shall be

1879, ch. 63, art. 3, § 7.
Facilities for such examination to be afforded.

1879, ch. 63, art. 3, § 8.
Companies to receive certificate of authorization before issuing policies.

1887, ch. 58, § 1.
Life insurance companies not to discriminate against persons of African descent.

1887, ch. 58, § 2.
Affidavit of examining physician to be given upon refusal of application.

a person of color, but solely upon such grounds of the general health and hope of longevity of such person as would be applicable to white persons of the same age and sex.

1887, ch. 58, § 3.
Penalty.

Sec. 2863. Any corporation, or the officer or agent of any corporation, violating any of the provisions of the two preceding sections, by demanding or receiving from such colored person such different or greater premium, or by allowing any discount or rebate upon the premiums paid or to be paid by white persons of the same age, sex, general condition of health, and hope of longevity, or by making or requiring any rebate, diminution, or discount upon the sum to be paid upon a policy in case of the death of such colored person insured, or by failing to furnish the affidavit required by section 2862, shall forfeit a sum not exceeding one hundred dollars; but nothing in this or the two preceding sections shall affect contracts existing June 1, 1887.

1889, ch. 134, § 1.
Life insurance
companies not
to discriminate
in favor of
individuals.

[Sec. 1. No life insurance company doing business in the State of Connecticut shall make or permit any distinction or discrimination in favor of individuals between insurance of the same class and expectation of life in the amount or payment of premiums or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the terms and conditions of the contracts it makes; nor shall any such company or any agent, sub-agent, broker, or any other person, make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon; nor shall any such company or agent, sub-agent, broker, or any other person, pay or allow, or offer to pay or allow, as inducement to insurance, any rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement whatever not specified in the policy contract of insurance.]

See page 40*,
Sec. 2, and page
41*, Sec. 3, for
the other por-
tions of this
particular act.

1883, ch. 90,
Life insurance
companies may
grant annuities.
Former grants
of the kind
confirmed.

Sec. 2864. Insurance companies chartered by and doing business in this State, and empowered to make contracts contingent upon life, may grant and issue annuities either in connection with or separate from contracts of insurance predicated upon life risks, and all such annuities heretofore issued by such companies shall be valid.

1882, ch. 63.
Life insurance
company may
insure against
accidents.

Sec. 2865. Any company chartered by and now doing business in this State, and empowered to make contracts contingent upon life, is hereby authorized to issue policies or cer-

tificates insuring or protecting persons against loss of life or personal injury resulting from any cause, which policies or certificates shall state on their face the agreement with the persons receiving the same, and when executed in accordance with the charter and by-laws of said company, shall be binding upon the same.

Sec. 2866. Life insurance companies chartered by this State may improve any real estate obtained in conformity to law whether said estate is situated in this or in any other State.

1886, ch. III.
Improvement of
real estate by
life insurance
companies.

Sec. 2867. Any life insurance company organized out of this State, before being admitted to do business in this State, and on or before the first day of March annually, shall furnish to the Insurance Commissioner a certificate of the proper officers of the government by whose authority it is organized, setting forth a full copy of its report of its condition on the preceding thirty-first day of December, a valuation of its policies by said officers by a standard equivalent to that provided in sections 2854 and 2855, and that it has complied with the laws of such government, and is authorized to transact business therein. If said commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State, which shall continue in force as provided in section 2938, unless sooner revoked for cause; but no such license shall be issued unless such certificate is furnished, nor unless such government shall license life insurance companies incorporated by this State to transact business therein, upon a similar certificate from the Insurance Commissioner, until such company makes the report required from companies incorporated by this State, and until a valuation of its policies shall have been made by the commissioner.

1879, ch. 63, art.
3, § 9.
1886, ch. 113.
Other life
insurance
companies to
furnish annual
certificate to the
commissioner.

Sec. 2868. No person shall issue or deliver in this State any policy or contract of insurance of such life insurance company which is without a license, or after revocation of its license.

1879, ch. 63, art.
3, § 10.
Shall not issue
policy without
license.

Sec. 2869. If the Insurance Commissioner shall at any time find from any report, examination, or otherwise, that the assets of any life insurance company incorporated by this State are less than its liabilities, or if such company shall fail to comply with any of the requirements of the law, he may notify it to cease the issue of new policies or the payment of dividends to stockholders and policyholders, or both, until the deficiency

1879, ch. 63, art.
3, § 11.
Commissioner
may order
company to
cease issue of
new policies or
payment of
dividends,
when.

be made good or the law complied with; and he may, and if it appear to him that the assets of such company are less than three-fourths of its liabilities, he shall bring his petition to the Superior Court of the county in which the principal office of such company is located, if in session, and if not, to a judge of the Supreme Court of Errors, praying for the appointment of a receiver, and that the charter of such company may be annulled; and said court or judge shall forthwith issue a citation to such company to appear at a day and place to be named therein, and answer to said petition; and if upon the hearing of said petition said court or judge shall find the assets of such company to be less than its liabilities, said court or judge may, and if the assets are found to be less than three-fourths of its liabilities, shall, appoint some disinterested person or persons to be receiver or receivers of such company, and said court or judge may provide the mode of proving claims against such company, and appoint a committee to hear and decide upon them, and may limit and extend the time for the presentation of such claims, and may make all necessary orders in reference to the delivery to and possession by such receiver of the assets and property of such company, and the sale and conveyance of the same by him, and may direct the application of the avails of such assets and property equitably in satisfaction of the claims proved against such company, and the payment of the present value of its outstanding policies to policyholders, either in whole or in part, or to the reinsurance of its outstanding policies in some solvent company; and said court or judge shall annul the charter and decree the dissolution of such company, and may make all other orders and decrees necessary and proper in reference to winding up the affairs of such company, and the disposition of its property.

1879, ch. 63, art.
3, § 12.
Liabilities of
company to
include what.

Sec. 2870. The liabilities of any such company for all the purposes of the proceedings mentioned in the preceding section shall include the net present value of the policies of such company, or reinsurance reserve, ascertained as required by law.

1887, ch. 6, § 1.
Doings of judge
of Supreme
Court upon
petition for the
appointment of
receiver of a
life insurance
company may
be certified to
the Superior
Court.

Sec. 2871. In all cases in which the Insurance Commissioner, under the provisions of section 2869 has brought, or may bring, his petition to a judge of the Supreme Court of Errors, praying for the appointment of a receiver of any life insurance company, and that the charter of such company may be annulled, and upon which petition such judge has appointed

or may appoint a receiver or receivers of such company, such judge may at any time thereafter cause such petition and his proceedings thereon to be certified to the Superior Court of the county in which the principal office of such company is located, and thereafter said Superior Court shall have all the powers given to such judge in section 2869, and may from time to time rescind and modify any orders previously made in said proceedings, either by it or such judge, the same as if said proceedings had originally been commenced in said court under the provisions of said law.

Powers of the
Superior Court.

Sec. 2872. Whenever any proceedings commenced by the Insurance Commissioner, under the provisions of section 2869, shall be pending in the Superior Court, and said court shall not be in actual session, any judge of the Supreme Court of Errors, upon application, and after due notice given, may make such order in the premises as he shall deem proper, and may from time to time rescind and modify the same, to the same extent as said court might do if in session; and such judge shall cause all such proceedings had before him, with his orders therein, to be certified forthwith to the court in which said original proceedings are pending.

1887, ch. 6, § 2.
When Superior
Court is not in
actual session,
powers of any
judge of the
Supreme Court.

His proceed-
ings to be
certified to the
Superior Court.

Sec. 2873. Whenever the charter of any life insurance company of this State shall be repealed, all the assets of such company shall vest in fee simple and absolutely in the Insurance Commissioner of this State and his successors in office, who shall hold and dispose of the same for the use and benefit of the creditors and policyholders of such company, and such other persons as may be interested in such assets.

1879, ch. 63, art.
3, § 13.
Assets of
company to vest
in commissioner
on repeal of
charter.

Sec. 2874. The Insurance Commissioner shall take immediate possession of the assets, books, and papers, and collect the debts and claims due such company; he shall sell and dispose of the real estate and other property of such company, and may execute in his own name, as Insurance Commissioner, all necessary and proper conveyances of the same: he may also in his own name, as Insurance Commissioner, maintain and defend all civil actions relating to such company, its assets, and business.

1879, ch. 63, art.
3, § 14.
Powers of
commissioner.

Sec. 2875. The Superior Court for the county in which the principal office of such company is located, upon the application of the Insurance Commissioner, shall limit and may extend the time for the presentation of claims against such company, and notice thereof shall be given in such manner as

1879, ch. 63, art.
3, § 15.
Limitation of
claims.

said court shall direct ; and any creditor neglecting to present his claim within the time so limited, shall be debarred of all right to share in the assets of such company. Said court shall appoint not more than three disinterested persons as commissioners to receive and decide upon the claims presented against such company, who shall give notice of the times and places of their meetings for that purpose, in such manner as said court shall prescribe ; and within one month after the expiration of the time so limited, shall file with the clerk of said court a list of the claims presented to them, specifying those allowed and those disallowed.

1879, ch. 63, art.
3, § 16.
Valuation of
policies in force.

Sec. 2876. The Insurance Commissioner shall ascertain the net present value of each policy in force in such company at the time of the repeal of its charter, and for that purpose shall use the "Actuaries' or Combined Experience Table of Mortality," with four per cent. compound interest ; and he shall file with the clerk of said court a certificate showing the net present value of each of said policies, and such net present value shall be the surrender value of each of said policies.

1879, ch. 63, art.
3, § 17.
Application of
assets.

Sec. 2877. The Insurance Commissioner, under the direction of said court, shall apply the sums realized from the assets of such company, first, to the payment of all the expenses of closing the business and disposing of the assets of such company ; secondly, to the payment of the lawful taxes and debts due to the State and the United States ; thirdly, to the payment of the debts and claims allowed against such company and the surrender value of its policies, in proportion to their respective amounts ; and lastly, any sums remaining in the hands of the Insurance Commissioner after the payments have been made in full as herein provided, shall be disposed of in such manner as said court shall order and direct. And said court may make all orders and decrees necessary and proper in reference to the title, possession, disposition, and distribution of said assets, and the allowance and satisfaction of claims against such company, and in any other matter relating to its affairs and business.

1879, ch. 63, art.
3, § 18.
Penalty for
neglect to
deliver books,
etc., to commis-
sioner.

Sec. 2878. Whenever by any law of this State, general or special, the Insurance Commissioner is authorized or required to take possession of the assets of any life insurance company, any person who shall neglect or refuse to deliver to said commissioner, on demand, any books, papers, evidence of title or debt, or any property belonging to any such company in his

possession or under his control, shall be fined not more than ten thousand dollars, or imprisoned in the county jail not more than three years, or both.

Sec. 2879. Before the Insurance Commissioner shall take possession of any of the books, papers, or assets of any life insurance company in accordance with the provisions of this title, or of any act, general or special, he shall give bonds for the faithful discharge of his duties, in such sums and upon such conditions as may be required by the chief judge of the Supreme Court of Errors, and to the satisfaction of said judge. 1879, ch. 63, art. 3, § 19. Commissioner to give bonds.

Sec. 2880. No life insurance company, incorporated by or organized under the laws of this State, shall consolidate or amalgamate with any other company, or reinsure its risks, or any part thereof, with any other company, or assume or reinsure the whole or any portion of the risks of any other company except as hereinafter provided; but nothing herein contained shall prevent any life insurance company from reinsuring a fractional part, not exceeding one-half, of any single risk. 1879, ch. 63, art. 3, § 20. Amalgamation of companies.

Sec. 2881. Whenever any life insurance company shall propose to amalgamate or consolidate with any other company, or enter into any contract of reinsurance, it shall bring its petition to the Insurance Commissioner, setting forth the terms and conditions of such proposed amalgamation, consolidation, or reinsurance, and praying for the approval thereof. The Insurance Commissioner shall thereupon issue an order of notice, requiring notice to be given by mail to the policyholders of such company, of the pendency of such petition and the time and place at which the same will be heard, and by publication of said order of notice and said petition in a daily newspaper, designated by said commissioner, and published in each of the cities of Hartford, New Haven, and New York, for at least three weeks before the time appointed for the hearing upon said petition. The commissioner shall request the assistance of the insurance commissioners or superintendents of two other States as experts, who, with the commissioner of this State, shall form a commission to hear said petition. At the time and place fixed in said notice, or at such time and place as shall be fixed by adjournment, said commission shall proceed with said hearing. The attendance of witnesses before said commission may be compelled by *subpœna* issued by any competent authority; and if any person shall refuse to appear 1879, ch. 63, art. 3, § 21. Notice. Hearing of petition.

before said commission in obedience to any *subpœna* served upon him, any justice of the peace, on application of said commission, may issue a *capias* to bring such person before them. Any policyholder or stockholder of the company or companies may appear before said commission and be heard in reference to said petition.

1879, ch. 63, art.
3, § 22.
Allowance of
petition for
amalgamation.

Sec. 2882. Said commission, if satisfied that the interests of the policyholders of such company or companies are properly protected, and that no reasonable objection exists thereto, may approve and authorize the proposed amalgamation, consolidation, or reinsurance; and said commission may make such order with reference to the distribution and disposition of the surplus assets of any such company, thereafter remaining, as shall be just and equitable. Such amalgamation, consolidation or reinsurance, shall only be approved by the consent of all the members of said commission, and it shall be the duty of said commission to guard the interests of the policyholders of any such company or companies proposing to amalgamate, consolidate, or reinsure.

1879, ch. 63, art.
3, § 23.
Compensation
of commis-
sioners.

Sec. 2883. Compensation of the commissioners or superintendents of other States, acting under the provisions of this chapter, shall be twenty-five dollars a day for the time they are actually employed, to be paid, together with the expenses and costs incident to said hearing, by the company or companies bringing said petition.

1879, ch. 63, art.
3, § 24.
Penalty for
violation of
four preceding
sections.

Sec. 2884. Any officer, director, or stockholder of any life insurance company violating or consenting to the violation of the four preceding sections shall be fined not less than ten thousand dollars, and imprisoned not less than one year.

1879, ch. 63, art.
3, § 25.
Investments by
life insurance
companies.

Sec. 2885. No loan or investment shall be made by any life insurance company of this State without the unanimous approval of its finance or executive committee, or the approval of a majority of the directors of such company present at any meeting of such directors, and the name of every director approving or disapproving any loan or investment so made shall be entered on the records of the company.

1879, ch. 63, art.
3, § 26.
Officers of
company not to
be paid for
negotiating
loan, etc.

Sec. 2886. No director or officer of a life insurance company shall receive any money or valuable thing for negotiating, procuring, or recommending any loan from such company, or for selling or aiding in the sale of any stocks or securities to or by such company.

Sec. 2887. No loan shall be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by, or organized under, the laws of this State, unless such loan shall be secured by mortgage of unencumbered real estate worth at least double the amount loaned thereon ; or by pledge of bonds or stocks as collateral, having a market value at least twenty-five per cent. in excess of the amount loaned thereon ; provided, however, that such life insurance company may make such loans upon pledge of United States government bonds, and bonds of the State of Connecticut at par, and may make loans on pledge of policies issued by it to an amount not exceeding seventy-five per centum of the reserve which it is required by law to maintain upon the policy or policies pledged to secure each such loan.

1881, ch. 25, § 1.
1889, ch. 108.
Loans
regulated.

[**Sec. 1.** No portion of the capital, assets, or income of any life insurance company of this State shall be used in the purchase of the stocks or bonds of any mining or manufacturing company in any event, nor in the purchase of the stocks or bonds of any other private corporation, upon which last mentioned stocks a regular dividend shall have been passed, or upon which last mentioned bonds a regular interest payment shall have been defaulted at any time within three years prior to such investment ; and no loan shall be made by any such company upon the security of the stock of any mining company. And no loans shall be made by any such company upon the security of the stock of any manufacturing company whereof the market value is less than the par value unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned ; and in any case the amount loaned shall not exceed fifty per centum of the market value of said stock.

1881, ch. 17, § 1.
1889, ch. 98,
§§ 1, 2.
Investment of
funds of life
insurance
companies.

Sec. 2. Section 2888 of the general statutes is hereby repealed.]

Sec. 2889. This chapter shall not prevent any company from taking premium notes, or giving credit for part of its premiums, in accordance with its usual course of business.

1879, ch. 63, art.
3, § 29.
Premium notes.

Sec. 2890. Any officer or director of a life insurance company consenting to a loan or investment in willful violation of the provisions of the five preceding sections, shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action brought by the

1879, ch. 63, art.
3, § 30.
1881, ch. 25.
1889, ch. 97.
Personal
liability of
officers.

Insurance Commissioner of the State on complaint of any policyholder or stockholder in the company suffering thereby, and shall be fined not more than one thousand dollars and imprisoned not more than five years.

1881, ch. 112.
1889, ch. 109.
Life insurance
company may
take stock or
bonds of mining
or manufactur-
ing company,
when.

Sec. 2891. In all cases in which any life insurance company of this State shall have legally acquired by mortgage, deed of trust, or foreclosure, or in any manner in payment of a debt previously contracted, any property, real or personal, situated in this State or elsewhere, it shall be lawful for said insurance company, upon the sale of said property, to take in payment or part payment therefor the stocks or bonds of any company or corporation purchasing said property.

1889, ch. 109, § 2.

[Sec. 2. In all cases in which any life insurance company has heretofore, upon sale of any property so acquired, taken such stocks and bonds in payment or part payment therefor, said transactions are validated.]

CHAPTER CLXXII.

ASSESSMENT INSURANCE.

SECTION

- 2892. Foreign life or accident company on assessment plan must have licensed agent.
- 2893. Information to be furnished commissioner before license is granted.
- 2894. License to agents of certain associations, etc.
- 2895. Commissioner to examine condition, etc., of company applying to do or doing business here. Authority to do business may be revoked.
- 2896. Inquiries of commissioner to be answered under oath.
- 2897. Certificate that company is entitled to do business here.

SECTION

- 2898. When solicitor, etc., held to be agent.
- 2899. Penalty for transacting business without license.
- 2900. Annual reports to commissioner.
- 2901. Fees and taxes to be paid by company.
- 2902. Failure to make annual report, etc.
- 2903. This chapter not applicable to secret or benevolent societies.
- 2904. Co-operative life and accident insurance companies regulated. Penalty for violation of provisions of this section.

1885, ch. 104, § 1.
Foreign life or
accident insur-
ance company
on assessment
plan must have
licensed agent.

Sec. 2892. It shall not be lawful for any corporation or association organized under other authority than the laws of this State, for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, to do any business in this State or for any person to act within this State as agent in soliciting, procuring, receiving, or transmitting any application for membership or insurance, in or for, or on behalf of any such corporation or association, unless such cor-

poration or association shall be authorized to do business in this State and such agent shall have received a certificate of authority from the Insurance Commissioner as hereinafter provided. 1889, ch. 96, § 1.

Sec. 2893. Any corporation or association organized under the laws of any other State of the United States for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, or that is carrying on the business of life or accident insurance upon the assessment plan, shall receive from the Insurance Commissioner of this State a license stating that it has complied with the provisions of this chapter, and is authorized to do business in this State whenever such corporation or association shall deposit with him a certified copy of its charter or articles of incorporation, a copy of its statement of business for the year ending the thirty-first day of the next preceding December, sworn to by the president and secretary or like officers thereof, setting forth the number and amount of certificates of membership or policies in force, and a detailed account of its expenditures, income, assets, and liabilities, and also a certificate sworn to by the president and secretary or like officers thereof, setting forth that it has paid and has the ability to pay its certificates or policies to the full limit named therein ; that it does not issue certificates or policies of life insurance upon lives of persons who are more than sixty-five years of age ; that its certificates or policies are payable only to beneficiaries having a legal insurable interest in the life of the member or insured ; that an ordinary assessment upon its members is sufficient to pay its maximum certificate of membership or policy theretofore issued, if any, or thereafter to be issued to residents of this State, to the full amount or limit named therein ; a certificate from the Insurance Commissioner or other like officer charged with the duty of executing the insurance laws of the State where said corporation or association is organized, certifying that it is legally entitled to do business ; and that corporations chartered under the laws of this State, and engaged in the business of life or accident insurance or indemnity on the assessment plan are legally entitled to do business in that State ; a copy of the application for membership or insurance and a copy of the form of certificate of membership or policy, and of each form thereof, if more than one form is used ; and a copy of the constitution and by-laws. 1885, ch. 104, § 2.
1889, ch. 96, § 2.
Information to be furnished Insurance Commissioner before license granted.

1885, ch. 104, § 5.
1886, ch. 113.
1889, ch. 96, § 2.
Licenses to
agents.

Sec. 2894. After authorizing such corporation or association to do business in this State, as provided in this chapter, the Insurance Commissioner shall issue certificates to agents thereof, to be designated by the corporation or association, authorizing them to act as such agents, which shall continue in force as provided in section 2938, unless sooner revoked for cause.

1885, ch. 104, § 6.
Insurance
Commissioner
to examine
condition, etc.,
of company
applying to do
or doing
business here.

Sec. 2895. The Insurance Commissioner shall examine into the condition, affairs, and management of any corporation or association applying for admission or doing business in this State under the provisions of this chapter, and the necessary expense of any such examination made or ordered to be made by said Commissioner shall be certified to by him and paid by the corporation or association so examined. And if, upon any such examination, or otherwise, the Insurance Commissioner shall, at any time, ascertain that an ordinary assessment upon the members of any such corporation or association shall not be sufficient to pay its maximum certificate of membership to the full limit, and that assessments made upon its members at the rate at which they are liable to be assessed, together with its available funds, are not sufficient to pay in full its certificates as they become due, or that such corporation or association has failed to pay the maximum amount named in any certificate when it became due, or that it is conducting its business fraudulently, or that it is not carrying out its contracts with its members in good faith, it shall be his duty to refuse such application for admission or forthwith to revoke all authority previously given to such corporation or association, and all its agents, to do business in this State, and to publish such revocation in some newspaper published in this State.

Revocation of
authority to do
business.

1885, ch. 104, § 7.
Company to
answer under
oath inquiries
of Insurance
Commissioner.

Sec. 2896. The Insurance Commissioner is hereby authorized and empowered to address any inquiries he may deem proper to any corporation or association which may be authorized to do business in this State under the provisions of this chapter, in relation to its business or condition, and it shall be the duty of the officers of such corporation or association so addressed to promptly reply in writing to all such inquiries under the oath of its president or secretary or other like officers, and in case of a failure or refusal of such officers to so reply, the Insurance Commissioner may suspend or revoke all authority to such corporation or association and all its agents to do business in this State.

Sec. 2897. The Insurance Commissioner, upon application by corporations chartered under the laws of this State, shall issue to such corporation certificates that corporations, associations, or societies, chartered by other States, furnishing life or accident insurance or indemnity on the assessment plan who have complied with the provisions of this chapter are legally entitled to do business in this State. 1885, ch. 104, § 8. Certificate that company is entitled to do business here.

Sec 2898. Whoever solicits, procures, or receives in or transmits from this State any application other than his own for membership or insurance in any corporation or association embraced by section 2892 shall be deemed and held to be an agent of such corporation or association within the meaning of this chapter. 1885, ch. 104, § 9. Agents in their own wrong.

Sec. 2899. Any person who shall transact business for any corporation or association embraced by section 2892 as an agent thereof within the meaning of this chapter, without first procuring and having a certificate of authority from the Insurance Commissioner to act as such agent, or after such certificate of authority has been suspended or revoked, shall be fined not less than one hundred nor more than five hundred dollars. 1885, ch. 104, § 10. 1889, ch. 96, § 2. Penalty for acting as such.

Sec. 2900. Every corporation or association which may be doing business in this State under the provisions of this chapter shall, on or before the first day of March in each year after it commences to do business in this State, make and file with the Insurance Commissioner a report of its affairs and operations during the year ending the thirty-first day of December next preceding. Such annual reports shall be made upon blank forms, to be provided and furnished by the Insurance Commissioner, and shall be verified under the oath of the president and secretary, or other like officers, and shall be published, or the substance thereof, in his annual report, by the Insurance Commissioner. 1885, ch. 104, § 11. Annual reports to Insurance Commissioner.

Sec. 2901. Every corporation or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such corporation or association, shall, when not otherwise provided, pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar corporations or associations incorporated by or organized under the laws of this State, or upon the agents of any such corporations or associations transacting business in such other State. 1885, ch. 104, § 12. 1886, ch. 113. Fees and taxes to be paid by company.

1885, ch. 104, §
14.
Failure to
make annual
report, etc.

Sec. 2902. If such corporation or association shall, at any time, fail or refuse to make the annual report, or shall neglect for more than thirty days to pay any final judgment rendered against it in the courts of this State, the Insurance Commissioner shall forthwith suspend or revoke all authority to such corporation or association, and all its agents, to do business in this State, and shall publish such revocation in some newspaper published in this State.

1885, ch. 104, §
15.
This chapter
not applicable
to secret or
benevolent
societies.

Sec. 2903. Nothing in this chapter contained shall be construed to apply to any secret or fraternal society, nor to any association organized solely for benevolent and charitable purposes, whose members are employed by one, or by one or more similar corporations or institutions, or whose membership is confined to one trade, art, or profession.

1882, ch. 116, §§
1, 2.
Co-operative
life and accident
insurance
companies
regulated.

Sec. 2904. Whenever it shall come to the knowledge of the Insurance Commissioner that any company or association under his supervision, doing a business within this State upon the assessment or co-operative plan of insurance or indemnity, has failed to collect the necessary sum by assessment to make full payment of the maximum amount named in any contract, it shall be the duty of the Insurance Commissioner to notify said company or association to cease doing new business unless it shall thereafter use in the solicitation thereof only such application forms as shall bear, printed in red ink in a conspicuous manner along the margin of said application forms the words, "it is understood and agreed that the amount to be paid, when the certificate issued upon this application becomes a claim, shall be dependent upon the amount collected from an assessment made to meet such claim," and every company or association shall immediately conform to the provisions of this section whenever so notified. Every company or association violating the provisions of this section shall be fined not less than one hundred nor more than five hundred dollars.

Penalty.

CLXXIII.

General Provisions.

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Sec. 2905 No insurance company, corporation, or association organized under the laws of any other State, or any foreign country, shall directly or indirectly issue policies, take risks, or transact business in this State, until it shall have first appointed in writing the Insurance Commissioner of this State to be the true and lawful attorney of such company, corporation, or association, in and for this State, upon whom all lawful process, in any action or proceeding against the company, corporation, or association may be served with the same effect as if the company, corporation, or association existed in this State. Said power of attorney shall stipulate and agree on the part of the company, corporation, or association that any lawful process against the same which is served on said attorney shall be of the same legal force and validity as if served on the company, corporation, or association, and that the authority shall

1882, ch. 79, § 1.
1885, ch. 104, § 3.
Foreign companies to appoint Insurance Commissioner as their attorney.

continue in force so long as any certificate of membership, policy, or liability remains outstanding against the company, corporation, or association in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1879, ch. 63, art.
4, § 2.
Revocation of
certificate.

Sec. 2906. When the Insurance Commissioner shall find that any insurance company not incorporated by this State is unsound, estimated in the manner prescribed in section 2836, he shall revoke its license, and cause notice thereof to be published in two daily newspapers, printed, one in Hartford and one in New Haven, at least one week ; and he may reissue such license when he shall be satisfied of its soundness ; and no agent of such company shall, after the first publication of such notice, issue or renew any policy of insurance in its behalf.

1879, ch. 63, art.
4, § 3.
How com-
panies may
consolidate.

Sec. 2907. When the stockholders of any fire insurance company shall vote to consolidate with any other similar company, and the stockholders of both companies shall agree to such consolidation, and determine under which corporate organization and name their business shall be conducted, they shall be consolidated under the corporate organization and name thus chosen, and thereupon all rights and property of both of said companies shall become the property of the corporation composed of such companies, and said last-named corporation shall be liable for the outstanding obligations of such companies.

1879, ch. 63, art.
4, § 4.
Value of stock
of original
companies, how
ascertained.

Sec. 2908. Upon such consolidation, the value of each share of the capital stock of each of the original companies shall be ascertained through a valuation of all its assets and liabilities at the time of such consolidation, and new shares (and, when necessary, parts of shares) of the consolidated company shall be apportioned to each stockholder, equal to the value of his shares in either of the original companies ; and such shares so apportioned shall be substituted for the shares in such companies ; and all certificates of shares in said original companies shall be surrendered when new certificates shall be issued.

Sec. 2909. The capital stock of the consolidated company shall not exceed the aggregate authorized capital of the original companies. 1879, ch. 63, art. 4, § 5. Capital of consolidated company.

Sec. 2910. The president and directors of such consolidated company shall, within thirty days after such consolidation, file a certificate in the office of the Secretary of the State, stating such consolidation, and the name and charter adopted. 1879, ch. 63, art. 4, § 6. Certificate of consolidation to be filed.

Sec. 2911. When any inhabitant of this State shall effect insurance in any fire insurance company, and give a premium note, the policy and note shall constitute one contract, and every equitable claim of the maker thereof upon said company may be set off against said note in the hands of a third party; and when any such company becomes insolvent, the maker shall be liable on said note for only the equitable proportion thereof, for such part of the term of insurance as said company continued solvent; and if the insolvency occurs within sixty days after its date, said note shall be void, except for any amount for which the maker may have a claim on said company. All mutual fire insurance companies (except those otherwise authorized by their charters) shall take premium notes for the obligations of the assured; and assessments shall be for losses only, and upon said notes, and when paid shall be in payment, in whole or in part, as the case may be, of such notes. 1879, ch. 63, art. 4, § 7. Premium notes, when subject to set off.

Sec. 2912. No insurance company shall limit the term within which any suit shall be brought against it to a period less than one year from the time when the loss insured against shall occur. 1879, ch. 63, art. 4, § 8. Suits not to be restricted to period less than one year.

Sec. 2913. When any other State shall impose any obligation, prohibition, or restriction upon insurance companies, corporations, or associations of this State or their agents transacting business in such other State, the like obligations, prohibitions, and restrictions are hereby imposed on similar companies, corporations, and associations of such other State, and their agents transacting business in this State; and such companies, corporations, and associations of other States and their agents shall pay all penalties to the Insurance Commissioner of this State, and make deposits with the State Treasurer. 1879, ch. 63, art. 4, § 9. 1889, ch. 95. Reciprocal obligations and restrictions imposed on companies of other States.

Sec. 2914. When any State shall require insurance companies of other States to deposit with some officer of such other State securities in trust for policyholders of such compa- 1879, ch. 63, art. 4, § 10. Deposits with State Treasurer.

nies as a prerequisite to their transacting business in such State, the Treasurer of the State may receive from any insurance company of this State the securities required by the laws of such other State on deposit, and hold the same in trust for the policyholders of such company ; but such company may collect and receive the interest and dividends thereon, and withdraw them on depositing with the said Treasurer other securities of like character and value. The Treasurer shall issue a certificate, under seal, of such deposit for each State which shall require the same, which shall state the items and amount of securities thus deposited, and that he is satisfied that they are of the market value represented therein ; but no securities shall be estimated above the par value of the same, nor shall any such securities be withdrawn except as provided in this section.

1889, ch. 57.
Legal title of
securities
deposited with
State Treas-
urer to be
transferred to
him.

[The legal title of all securities deposited with the State Treasurer by any insurance company as a prerequisite to the transaction of business in other States under the provisions of section 2914 of the General Statutes, shall be transferred to such Treasurer in trust for the policyholders of such insurance company.]

1879, ch. 63, art.
4, § 11.
Examination
by the
Treasurer.

Sec. 2915. An examination shall be annually made, by the Treasurer, of the securities held by him in trust as aforesaid, from each insurance company, and if it shall appear at any time that they amount to less than the sum required for the purposes for which such deposit was made, he shall notify said company thereof, and unless the deficiency is made up within thirty days, shall countermand all the certificates he may have issued to said company under the preceding section, and give notice thereof to the officers of the States to whom said certificates may have been transmitted, and publish said notice in one newspaper printed in Hartford, and one printed in New Haven, for three weeks successively.

1879, ch. 63, art.
4, § 12.
Fee of
Treasurer.

Sec. 2916. Each insurance company so depositing securities with the Treasurer shall pay him twenty-five dollars annually, in lieu of all fees for such services, except in cases where it shall be necessary to make an examination out of his office ; for each of which such special examinations and appraisals he shall be paid by the company, in whose behalf the service is performed, ten dollars and his actual traveling expenses, in lieu of other fees.

[Sec. 2917 amended 1895, ch. lxvi; see p. 1, Laws 1895.]

Sec. 2917. When said company shall have caused all its unexpired policies to be paid, canceled, or reinsured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said Treasurer, he shall, on application of such company, verified by the oath of its president or secretary, and on being satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or reinsured, deliver up to it such securities.

Sec. 2918. No person shall, in this State, act as agent of any insurance company or association, organized under the laws of any other State, until he shall have in all respects complied with the laws of this State.

Sec. 2919. Every person who shall, upon oath or affirmation legally administered to him, wilfully and corruptly make false report or testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is by this title required or authorized, shall be imprisoned in the State prison not less than one and not more than three years. And every person who shall make any false entry or memorandum upon any of the books or papers of any insurance company, with intent to deceive, shall be imprisoned in the State prison not less than one and not more than three years.

Sec. 2920. No insurance company, corporation, or association authorized to transact business in this State, or any agent thereof, shall state or represent, either by advertisement in any newspaper, magazine, or periodical, or by any sign, circular, card, policy of insurance, or certificate of renewal thereof, or otherwise, any funds or assets to be in its possession not actually possessed by it and available for the payment of losses and claims, and held for the protection of its policyholders or creditors. The advertising of subscribed capital not actually paid up in cash shall be construed as a violation of the provisions of this section.

Sec. 2921. Every advertisement or public announcement, and every circular and card hereafter made or issued by any company, corporation, or association, authorized to transact the business of insurance within this State, which shall purport to make known the financial standing of any such company, corporation, or association, shall, in all particulars which it purports to give, correspond with the last preceding verified

1879, ch. 63, art. 4, § 13. Securities, how withdrawn.

1879, ch. 63, art. 4, § 15. Agents of insurance companies of other States.

1879, ch. 63, art. 4, § 16. Penalty for false witness. Falsification of books.

1879, ch. 63, art. 4, § 19. 1893, ch. 202, § 1. False representation as to assets by insurance company.

1879, ch. 63, art. 4, § 20. 1893, ch. 202, § 2. Advertisements to conform to latest verified statement.

statement made by said company, corporation, or association, to the insurance department of this State.

1879, ch. 63, art.
4, § 21.

Penalty for
violation of
two preceding
sections.

Sec. 2922. Every person or corporation violating any provision of the two preceding sections shall, for the first offence, forfeit and pay to the State five hundred dollars; and for every subsequent offense he shall forfeit and pay to the State one thousand dollars.

1879, ch. 63, art.
4, § 22.

Agent defined.

Sec. 2923. The term agent or agents used in this title shall include an acknowledged agent or surveyor, and any person or persons who shall in any manner aid in transacting the business of an insurance company.

1879, ch. 63, art.
4, § 23.

Power of
attorney to vote
at meeting of
life insurance
company.

Sec. 2924. No power of attorney to vote at any meeting of any life insurance company shall be used at more than one meeting of such corporation.

1879, ch. 63, art.
4, § 24.

1882, ch. 115.
When pro-
visions of this
title applicable.

Sec. 2925. The provisions of this title shall be applicable to all forms of insurance and to all insurance companies, associations, corporations, partnerships, individuals, or associations of individuals doing or attempting to do business under any charter, compact, or agreement making a guaranty, contract, or pledge of insurance, and to all chartered mutual benefit companies, so far as the nature of the business of the same may admit, but the provisions of section 2854 shall not apply to policies or certificates in which the amount of insurance or benefit is determined by an assessment collected from the surviving and associated holders of like policies or certificates, and not by a guaranty or pledge of insurance irrespective of the amount thus collected; provided, that any amount collected upon such assessments, until expended for the purpose for which it was collected, shall be charged as a liability against the company or association holding the same.

1882, ch. 79, § 2.

Duty of Com-
missioner when
process is
served on him.

Sec. 2926. Whenever lawful process against an insurance company, corporation, or association shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him, by mail, post-paid, and directed to the secretary of the company, or in the case of companies of foreign countries, to the resident manager, if any, in this country. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevails in the suit.

Sec. 2927. Whenever service of process on an insurance company may be made, by law, on the Insurance Commissioner of this State, such commissioner may, from time to time, designate some person in his office upon whom, in his absence, service of such process may be made ; and such service shall be of the same force and effect as though made on the commissioner personally.

1884, ch. 11.
Services of
process on
foreign
insurance
companies.

Sec. 2928. Every insurance company or association incorporated or organized in this State shall, before issuing any policy of insurance or making any contract of insurance, file with the Insurance Commissioner a certified copy of its charter or articles of association and a statement verified by the oath of its president and secretary, showing that said company is duly organized.

1884, ch. 42, § 1.
Insurance
companies to
file copy of
charter and
statement of
organization
with Insurance
Commissioner.

Sec. 2929. Upon receiving such statement the Insurance Commissioner shall examine such company or association, and, if he finds that it has complied with the terms of its charter or articles of association and the laws of the State, shall issue a certificate authorizing such company or association to issue policies and make contracts of insurance.

1884, ch. 42, § 2.
Certificate of
authority to do
business.

Sec. 2930. No person shall act as agent of any insurance company, corporation, association, partnership, or combination of persons, incorporated, organized, associated, or combined under or by virtue of the laws of any other State of the United States or of any foreign country, directly or indirectly taking risks or transacting any kind or form of insurance business in this State, without procuring from the Insurance Commissioner, under a penalty of not less than one hundred nor more than five hundred dollars, a certificate of authority, stating that such company, corporation, association, partnership, or combination of persons has complied with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, which certificates shall continue in force until the thirty-first day of March next after its issue, unless revoked for cause.

1887, ch. 130, § 1.
Agent of foreign
Insurance
companies
must procure
license.

Duration of
license.
See sec. 2935.

Sec. 2931. Any person who, in this State, solicits or procures policies or risks from or in any insurance company, corporation, association, partnership, or combination of persons mentioned in the preceding section, except such risks be upon his own property or person, or who, in any manner, except as provided in the preceding section, aids the transaction of business in this State by any such company, corporation, associa-

1887, ch. 130, § 2.
Penalty.

Insurance
Commissioner
may issue a
license
revocable at
his pleasure.

See sec. 2938.

1887, ch. 130, § 3.
1893, ch. 202, § 3.
When business
may be done
under such
license.

Business done
under such
license, how
conducted.

tion, partnership, or combination of persons that has neglected or refused to comply with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, shall be fined not more than one thousand dollars ; provided, however, that the Insurance Commissioner, upon the payment of a fee of twenty dollars, may issue a license to any person, permitting the person named therein to procure policies of fire insurance on property in this State in companies or associations approved by said commissioner, which have not complied with the laws of this State relative to such companies or associations ; which license shall continue in force until the first day of April next following its issue, unless sooner revoked. But it shall be revocable at the pleasure of said commissioner.

Sec. 2932. No person shall act under such license until he make and file in the office of the Insurance Commissioner an affidavit that he is unable to procure in companies admitted to do business in this State the amount of insurance necessary to protect the property to be insured under such license. Such person shall keep a separate account of the business done under such license, which account shall at all times be open to the inspection of the Insurance Commissioner, and shall annually, on or before the twentieth day of January, file in the office of the Insurance Commissioner a sworn statement showing, first, the exact amount of insurance placed for each person, firm, or corporation, under such license ; second, the gross premiums charged thereon ; third, in what company or companies, association or associations ; fourth, the date of the policy or policies ; and fifth, the terms thereof.

1887, ch. 130, § 4.
1889, ch. 89.
1893, ch. 202, § 4.
Annual fee.

Sec. 2933. Each person acting under such license shall pay to the Insurance Commissioner of this State, annually, on or before the thirtieth day of January, a sum equal to three per centum of the gross premiums charged for insurance procured or placed under such license.

1887, ch. 130, § 5.
When to
apply.

Sec. 2934. The four preceding sections shall not be construed to apply to fraternal associations dispensing aid or benefits to members or their heirs.

1889, ch. 134, §§
2, 3.
Solicitors of
applications for
life policies to
have certificate
of authority.

SEC. 2. No person shall act in the solicitation or procurement of applications for, or policies of, insurance for any company or corporation, referred to in this act, without first procuring a certificate of authority as agent from the Insurance Commissioner. Said certificate of authority must be renewed on April first of each year.

See page 20* for
sec. 1 of this act.

SEC. 3. Any person or corporation violating any provision of this act shall be fined not less than one hundred nor more than five hundred dollars, and it is hereby made the duty of the Insurance Commissioner, on the conviction of any person acting as such agent, sub-agent, or broker, to revoke the certificate of authority issued to him at once, and no such certificate shall be thereafter issued to said convicted person by said commissioner for the term of three years from the date of such conviction.]

1889, ch. 134, § 3,
Penalty for
violation.

See page 20* for
Sec. 1 of this
act.

Sec. 2935. Whoever for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected, or the duly authorized agent of any other company legally admitted to do business in this State, shall be deemed an insurance broker, and no person shall act as such broker except as provided in this and the two succeeding sections.

1887, ch. 55, § 1.
Who are
insurance
brokers.

Sec. 2936. The Insurance Commissioner may, upon the payment of a fee of ten dollars, issue to any person a certificate of authority to act as an insurance broker to negotiate contracts of insurance or reinsurance, or place risks, or effect insurance or reinsurance with any qualified domestic insurance company or its agents, and with the authorized agents in this State of any foreign insurance company duly admitted to do business in this State.

1887, ch. 55, § 2.
License to
insurance
broker.

[Sec. 2937 amended 1893, ch. 202, sec. 5; see sec. 2938.]

Sec. 2937. Such certificate shall remain in force for one year, unless revoked by the commissioner for cause. Such cause shall exist upon conviction of the holder of such certificate of a violation of the insurance laws, and whenever it shall appear to the commissioner, upon due proof after notice, that the holder has unreasonably failed and neglected to pay over to the company or agent entitled thereto any premium or part thereof collected by him on any policy of insurance, the commissioner shall publish such revocation in such manner as he deems suitable for the protection of the public.

1887, ch. 55, § 3.
Term of license.
When and how
revoked.

Sec. 2938. All certificates or licenses issued by the Insurance Commissioner to companies or associations of this State, or to companies or associations existing under the laws of any other State or foreign government, or to any agent of any

1886, ch. 113, § 1.
1887, ch. 141.
1893, ch. 202, § 5.
Certificates and
licenses, when
to expire.

such company or association, or to any insurance broker, shall continue in force until the thirty-first day of March, inclusive, next following their issue, unless the same be sooner revoked.

1879, ch. 63, art.
4, § 25.

General penalty

Sec. 2939. Every person or corporation violating any provision of this title for which no penalty is provided shall be fined not less than one hundred nor more than five hundred dollars

G. S. 1875, 527.
Penalty for
violation of
insurance laws
by foreign and
non-resident
companies.

Sec. 2940. Every person who shall violate any laws of this State relating to insurance companies organized under the laws of other States or foreign governments shall be fined one hundred dollars.

TITLE XLVIII.

CHAPTER CLXXIV.

G. S. 1875, ch.

36.

1877, ch. 151.

Rate after loan,

payable.

Taxes and

insurance.

29 Conn., 268.

33 Conn., 431,

570.

44 Conn., 300.

46 Conn., 586.

47 Conn., 417.

Sec. 2942. Interest at the rate of six per cent. a year and no more may be recovered and allowed on civil actions, including actions to recover money loaned at a greater rate as damages for the detention of money after it becomes payable. But judgment may be given in any court for the recovery of taxes assessed and paid upon the loan, and the insurance upon the estate mortgaged to secure the loan, whenever the borrower has agreed in writing to pay such taxes or insurance or both. And whenever the maker of any contract is a resident of another State, or the mortgage security is located in another State, any obligee or holder of such contract residing in this State may lawfully recover any agreed rate of interest, or damages on such contract until it is fully performed, not exceeding the legal rate of interest in the State where such contract purports to have been made, or such mortgage security is located.

TITLE LIII.

CHAPTER CLXXXVI.

G. S. 1875, 358.

§ 1.

Payments for
insurance by
mortgagee.

Sec. 3009. Premiums paid by the mortgagee of any property for insuring his interests therein against loss by fire, shall be deemed to be a part of the mortgage debt, and shall be refunded to him before he can be required to release his title.

TITLE LXVI.

CHAPTER CCXIX.

Sec. 3581. When any injury is done to a building or other property of any person, by fire communicated by a locomotive engine of any railroad company, without contributory negligence on the part of the person entitled to the care and possession of the property injured, the said railroad company shall be held responsible in damages to the extent of such injury to the person so injured ; and every railroad company shall have an insurable interest in the property for which it may be so held responsible in damages along its route, and may procure insurance thereon in its own behalf.

1881, ch. 92.
Responsibility
for fire
communicated
by engine.
52 Conn., 264.
54 Conn., 447.
56 Conn., 21.

TITLE LXIX.

CHAPTER CCXXXIII.

Sec 3706. The Insurance Commissioner shall receive thirty-five hundred dollars and his necessary expenses while attending to his duties outside the city of Hartford, and the incidental expenses of his office, as audited by the Comptroller ;

G. S., 1875, 173.
ch. 2.

TITLE LXXIII.

CHAPTER CCXXXVIII.

[SEC. 1. The governor shall appoint, in each congressional district, a suitable person to inspect steam boilers used for manufacturing, heating, and mechanical purposes, who shall hold office for three years. Said inspector shall, as often as once in each year, carefully inspect every such boiler in his district, and, if he finds such boiler to be in good order, and free from weakness and material defects, he shall give a certificate of inspection to the party using the same ; but any company incorporated by this State or other State of the United States, for the purpose of making inspection of steam-boilers, and that maintains a corps of steam-boiler inspectors, and that has complied with the insurance laws of this State, may issue certificates of inspection in lieu of those issued by the inspectors appointed by the governor ; *provided*, a policy of insurance is issued covering loss or damage to person or property arising

1893, ch. 54.
Boiler
inspectors and
their duty.

from the explosion of the boiler or boilers so inspected ; and the boiler or boilers on which such certificates have been issued shall be exempt from inspection by the steam-boiler inspectors of the State.

SEC. 2. Section 3770 of the general statutes is hereby repealed.]

TITLE LXXV.

SURETY COMPANIES.

CHAPTER CCXL.

SECTION	SECTION
3787. Bonds of suretyship by foreign corporation.	3794. Who deemed agents of such companies.
3788. Allowance for expense of suretyship to one required to give bonds.	3795. Copy of charter, sworn statement, etc., to be deposited with Insurance Commissioner.
3789. Company estopped to deny power or liability.	3796. Annual statements to be so deposited with Insurance Commissioner.
3790. Foreign companies may become sureties.	3797. License to do business, issued by Insurance Commissioner.
3791. Conditions precedent to transaction of business in this State. To appoint Insurance Commissioner attorney upon whom process may be served.	3798. Penalty for acting as agent of unauthorized company.
3792. Copy of process to be forwarded by Insurance Commissioner to secretary of company. Fee to be paid by plaintiff.	3799. Examination of affairs of company by Insurance Commissioner to revoke license, when.
3793. Capital stock required. Deposit of securities.	3800. Fees to be paid Insurance Commissioner.
	3801. Fees and taxes to be paid him.

1886, ch. 27.
Bonds of
suretyship by
foreign
corporations.

Sec. 3787. Any company with a paid-up capital of not less than two hundred and fifty thousand dollars, incorporated and organized under the laws of any State of the United States for the purpose of transacting business as surety on obligations of persons or corporations, and which has complied with all the requirements of the law regulating the admission of such companies to transact business in this State, may, upon production of evidence of solvency and credit satisfactory to the judge, head of department, or other officer authorized to approve such bond, be accepted as surety upon the bond of any person or corporation required by the laws of this State to execute a bond, in lieu of any surety or sureties as now required by law, and such company may be released from its liability on the same terms and conditions as are by law prescribed for the release of individuals, it being the true intent and meaning

of this chapter to enable corporations created for that purpose to become the surety on bonds required by law, subject to all the rights and liabilities of private persons.

Sec. 3788. Any court or officer whose duty it is to pass upon the account of any person or corporation required by law to give a bond, may, whenever such person or corporation has given any such surety company as surety upon said bond, allow in the settlement of such account a reasonable sum for the expense of procuring such surety.

1885, ch. 107.
Allowance for
expense of
suretyship to
one required to
give bond.

Sec. 3789. Any company which shall execute any bond as surety under the provisions of the two preceding sections shall be estopped in any proceeding, to enforce the liability which it shall have assumed to incur, to deny its corporate power to execute such instrument or assume such liability.

1885, ch. 107.
Company
estopped from
denying its
power.

Sec. 3790. Any company incorporated and organized under the laws of any State of the United States other than this State, for the purpose of transacting business as surety on obligations of persons or corporations, may transact such business in this State upon complying with the provisions of this chapter and not otherwise.

1885, ch. 108.
Foreign com-
panies doing
business as
sureties on
obligations.

Sec. 3791. No such company, not incorporated under the authority of this State, shall directly or indirectly take risks or transact business in this State until it shall have first appointed, in writing, the Insurance Commissioner of this State, to be the true and lawful attorney of such company in and for this State, upon whom all lawful process, in any action or proceeding against the company may be served with the same effect as if the company existed in this State. Said power of attorney shall stipulate and agree on the part of the company that any lawful process against the company which is served on said attorney shall be of the same legal force and validity as if served on the company, and that the authority shall continue in force so long as any liability remains outstanding against the Company in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1885, ch. 108.
Conditions
precedent to
transaction of
business in
this State.

Sec. 3792. Whenever lawful process against such company shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him,

1885, ch. 108.
Service of
process against
such company.

by mail, post-paid, and directed to the secretary of said company. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevail in the suit.

1885, ch. 108.
Capital stock
of such
companies.
Deposit of
securities.

Sec. 3793. No person shall act within this State as agent for such company, incorporated or organized under the laws of any other State, unless such company is possessed of two hundred and fifty thousand dollars capital, and unless such capital to the extent of one hundred thousand dollars is invested in stocks created by the laws of the United States, or by or under the laws of the State in which such company is located, or in other safe stocks or securities, the value of which at the time of such deposit shall be at or above par, which investments are deposited with the Insurance Commissioner, Auditor, Comptroller, or chief financial officer of the State under whose laws such company is incorporated, and the Insurance Commissioner of this State is furnished with the certificate of such Insurance Commissioner, Auditor, Comptroller, or chief financial officer aforesaid, under his hand and official seal, that he, as such Insurance Commissioner, Auditor, Comptroller, or chief financial officer of such State, holds in trust and in deposit for the benefit of all obligees of such company the securities before mentioned; which certificate shall describe the items of securities so held, and shall state that he is satisfied that such securities are worth one hundred thousand dollars.

1885, ch. 108.
Who deemed
agents of such
companies.

Sec. 3794. Every person who shall so far represent any such company incorporated or organized under the laws of any other State as to receive or transmit applications for suretyship or to receive for delivery bonds founded on applications forwarded from this State, or otherwise to procure suretyship to be effected by such company upon the bonds of persons or corporations in this State, or upon bonds given to persons or corporations in this State, shall be deemed as acting as agent for such company and shall be subject to the restrictions and liable to the penalties herein made, applicable to agents of such companies.

1885, ch. 108.
Copy of charter,
sworn state-
ment, etc., to be
deposited with
Insurance
Commissioner.

Sec. 3795. Every such company, before transacting any business in this State, shall deposit with the Insurance Commissioner a copy of its charter, or articles of association, and a statement, signed and sworn to by its president and secretary, stating the amount of its capital and the manner of its invest-

ments, designating the amount invested in mortgages, in the stock of incorporated companies, stating what companies, in public securities, and also the amount invested in other securities, particularizing each item of investment ; the amount of existing bonds upon which such company is surety, stating what portion thereof is secured by the deposit with such company of collateral security, the amount of premium thereon, and the amount of liabilities, specifying therein the amount of outstanding claims adjusted or unadjusted, due or not due.

Sec. 3796. Every such company shall, in the month of January, annually, deposit with the Insurance Commissioner a similar statement of the capital of said company, and its investments and risks as aforesaid, to be made up to the thirty-first day of December next preceding, together with such other information as the Insurance Commissioner may require, signed and sworn to as above directed.

1885, ch. 108.
Annual statements to be so deposited.

Sec. 3797. If the Insurance Commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State for one year from the first day of April following, but no such license shall be issued unless such certificate is furnished.

1885, ch. 108.
License to do business.

Sec. 3798. No person shall act as agent of any such company until such company shall have complied with all the requirements of the laws of this State relating to such companies, and every person acting without such compliance shall be fined one thousand dollars.

1885, ch. 108.
Penalty for acting as agent of unauthorized company.

Sec. 3799. The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons, not directors, officers, or agents of any surety company, doing business in this State, may at any time examine into the affairs of any surety company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination, and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs ; and said commissioner shall, if he deem it best so to do, publish the result of such investigation in one or more newspapers published in this State. When it shall appear to the Insurance Commissioner from the statement or from an examination of

1885, ch. 108.
Examination of officers of company.

Revocation of
license to do
business.

the affairs of any such company, that such company is insolvent or is conducting its business fraudulently, or refuses or neglects to comply with the laws of the State relating to such companies, it shall be the duty of said commissioner to revoke the certificate of authority issued to the agent or agents of any such company, and he shall cause a notice thereof to be published in one or more newspapers published in this State, and the agent or agents of such company after such notice shall transact no further business in this State. All the expenses of an examination made under the provisions of this section shall be paid to the Insurance Commissioner by the company examined.

Expenses of
examination.

1885, ch. 108.
Fees to the
Insurance
Commissioner.

Sec. 3800. Every such company applying for admission to transact business in this State shall pay to the Insurance Commissioner for the use of the State, for filing copy of its charter or articles of association, the sum of thirty dollars ; for filing statement preliminary to admission and for filing each annual statement after admission, the sum of twenty dollars, and for each agent's certificate, annually, the sum of two dollars.

1885, ch. 108.
1889, ch. 89, § 2.
Fees and taxes
to Insurance
Commissioner.

Sec. 3801. Every such company organized under the laws of any other State and admitted to transact business in this State, and each agent of every such company, shall pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar companies incorporated by or organized under the laws of this State, or upon the agents of any such companies transacting business in such other State.

TITLE LXXVI.

CHAPTER CCXLI.

ASSESSMENT OF TAXES.

SECTION

3837. Returns to assessors of the names of stockholders and the value of stock.

SECTION

3838. Returns of property held in pledge.

Returns to Assessors.

G. S. 1875, 157,

§ 21.
Returns to
assessors of
names of stock-
holders and
value of stock.

Sec. 3837. The cashiers or secretaries of all corporations, whose stock is liable to taxation, shall, on or before the twelfth day of October, annually, inform the assessors of each town of

the names of the stockholders residing therein, and the amount of stock owned by each, as exhibited by the books of said corporations on the first day of October, so far as the residence of such stockholders shall be known to such cashiers or secretaries, and its market value during the month of September next preceding ; and any such cashier or secretary who shall neglect to furnish such information to the assessors of any town where said stock is liable to be taxed shall forfeit fifty dollars to such town ; but putting a letter into the postoffice containing such information, postage paid, addressed to the assessors of any town, where such owner resides, shall be a compliance with the provisions of this section.

Sec. 3838. The cashier of each bank and national banking association, the treasurer of each savings bank and the secretary of each corporation incorporated by the laws of this State, shall, upon the request of the assessors of any town, inform them of the name of any person therein who owns stock or bonds held by such corporation as collateral security for any indebtedness or liability, and the amount and description of such stock or bonds ; and any such cashier, treasurer, or secretary, who shall neglect to furnish such information to the assessors of any town where said stock or bonds are liable to be taxed, shall forfeit one hundred dollars to said town.

G. S. 1875, 157, § 22. Returns of property held in pledge.

CHAPTER CCXLIV.

SPECIAL TAXES ON CORPORATIONS.

Sec. 3916. The cashier or secretary of each corporation, whose stock is liable to taxation, and not otherwise taxed by the provisions of this title, shall, on the first day of January, annually, or within ten days thereafter, deliver to the Comptroller a sworn list of all its stockholders residing without this State on the said day, and the number and market values of the shares of stock therein, then belonging to each ; and shall, on or before the twentieth day of January, annually, pay to the State one per cent. of such value ; and if any such cashier or secretary shall neglect to comply with the provisions of this section, he shall forfeit to the State one hundred dollars, in addition to said one per cent. so required to be paid.

G. S. 1875, 167, § 2. Stock of non-residents in certain other corporations, how taxed.

1893, ch. 189.

[Section 3916 of the general statutes shall not apply to the shares of the capital stock of any investment company organized under the joint stock laws of this State, in the assessment of taxes upon such company, and no taxes heretofore assessed upon the stock of such company since 1889 under the provisions of said section and remaining unpaid shall be collected; *provided*, a tax has been assessed upon the property of such company, and such tax actually paid to the town in which such company is located.]

[Sec 3933 amended 1895, ch. lxxiii ; see p. 2, Laws 1895.]

1875, ch. 18.
1875, ch. 19.
1881, ch. 49.
Returns from
insurance
companies.

Sec. 3933. The secretary or treasurer of every insurance company, chartered by this State, and doing business, in whole or in part, upon the plan of mutual insurance, including every company whose policyholders have a right to participate in its profits, shall, if a fire insurance company, on or before the twentieth day of January, and if a life insurance company, on or before the fifteenth day of February, annually, render to the Comptroller a sworn statement, showing the total amount of its assets, on the preceding thirty-first day of December, with a detailed enumeration of such assets, and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and, if a life insurance company, if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company, and if a fire insurance company, with a statement of the balance remaining after deducting from the total amount of assets the said ascertained and unpaid losses, and the market value of any bonds received by it, which have been heretofore issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the laws of the State are exempt from taxation, and the premium notes held by it.

G. S. 1875, 170,
§ 15.
1875, ch. 19.
Tax on mutual
fire insurance
companies.

Sec. 3934. Every such mutual fire insurance company shall, annually, pay to the State, on or before the thirtieth day of January, as a tax upon its corporate franchise, three-fourths of one per cent. upon the balance remaining as aforesaid.

G. S. 1875, 170,
§ 16.
1875, ch. 18.
1881, ch. 49.
Tax on mutual
life insurance
companies.

Sec. 3935. Every such mutual life insurance company shall, annually, on or before the twenty-fifth day of February, pay to the State, as a tax upon its corporate franchise, a sum equal to one-fourth of one per cent. on the total amount of its premium notes, and on the market value of all its other assets, deducting, however, the amount of its ascertained and unpaid losses, the market value of its real estate, liable to taxation in

this State, the market value of any bonds owned by it which have been issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the law of this State are exempt from taxation, and if said company be in part a stock company, the stock whereof by law is otherwise liable to taxation, the market value of the assets belonging to its stock department.

Sec. 3936. The sums specified in the two preceding sections to be paid by each of said companies, annually, shall be in lieu of all other taxes upon its assets, except upon the real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business, and in case of a life insurance company excepting its taxable stock.

G. S. 1875, 170, § 17.
1881, ch. 49.
Where sum paid, to be in lieu of other taxes.

Sec. 3937. If any person whose duty it shall be to make and return any statement required by the preceding sections relating to mutual insurance companies, shall fail to do so within the time limited he shall forfeit five thousand dollars to the State, and if any such insurance company shall fail to make any payment required by this statute within the time herein limited, it shall forfeit to the State twice the amount required for such payment.

1875, ch. 19.
1881, ch. 49.
Forfeiture for failure to return statements.

Sec. 3938. The Board of Equalization shall examine and correct all statements and returns made to the Comptroller in pursuance of the five preceding sections ; and in case any such company shall not make the return hereinbefore prescribed, said board shall, upon the best information which it can obtain, make out, within ten days after the time limited for making such returns, the statement required to be made by such company, and such statement or return so corrected, or made out, shall be conclusive as to the market value and amount of the assets of said company.

G. S. 1875, 170, § 18.
1875, ch. 19.
1881, ch. 49.
Boards of Equalization to correct statements.

Sec. 3939. Every insurance company or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such insurance company shall pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar insurance companies incorporated by or organized under the laws of this State, or upon the agents of any such companies, transacting business in such other State.

1879, ch. 63.
1889, ch. 89, § 3.
Tax on insurance companies of other States.

[Secs. 3940 and 3941 were repealed in 1889.]

1889, ch. 94, § 1.
1893, ch. 202, § 6.
Returns by
agents of
insurance
companies of
other States.

Tax on such
companies.

1889, ch. 94, § 2.
1893, ch. 202, § 7.
Returns by
agents of
companies of
other countries.

Tax on such
companies.

G. S. 1875, 171,
§ 21.
Suits for taxes
and penalties
not barred,
when.

[SEC. 6. Every agent of any fire, marine, or casualty insurance company or association incorporated or organized by or under the laws of any other State, and admitted to transact business in this State, shall return annually on or before the twentieth day of January, under oath to the Insurance Commissioner, the gross amount of premiums collected by him for the year previous; and every such company or association shall also return annually, on or before the twentieth day of January, under oath of its president or secretary, the gross amount of premiums collected and received by it for the year previous on business done in this State; and upon receiving from said commissioner a certificate of the acceptance of said returns, and of the amount of tax due thereon, said company shall pay said tax to the Insurance Commissioner on or before the thirtieth day of January, annually; and the Insurance Commissioner may, if he deem it best, require from every such company a bond with surety for the payment of said taxes.]

SEC. 7. Every agent of any insurance company or association incorporated by or organized under the laws of any foreign government, which shall have received from the Insurance Commissioner a license to transact business in this State, shall return annually, on or before the twentieth day of January, under oath to said commissioner, the gross amount of premiums collected by him for the year previous; and the resident manager of every such insurance company or association shall return annually, on or before the twentieth day of January, under oath to said commissioner, the gross amount of premiums collected or received by such company or association for the year previous on business done in this State; and said resident manager shall, annually, on or before the thirtieth day of January, pay to the Insurance Commissioner of this State a tax of two per centum upon the amount of premiums so collected or received, and the Insurance Commissioner may, if he deem it best, require from every such resident manager a bond with surety for the payment of said tax.]

Sec. 3942. No action commenced by the State against any person or corporation for the recovery of any sum, in the nature of a tax, which he or it is required to pay by the provisions of this chapter, or for the recovery of the penalty for the non-payment thereof, shall be barred or defeated by reason of the omission or failure of the Board of Equalization to perform the duties required of them by this chapter.

PUBLIC ACTS OF 1889.

CHAPTER LXXVI.

An Act relating to Unclaimed Dividends of Insolvent Insurance Companies:

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Whenever any dividend, ordered by any court, having jurisdiction, to be paid by the receivers or trustees in insolvency of any insolvent insurance company, has become due from the receiver or receivers, trustee or trustees, in insolvency thereof, and such dividend shall not be claimed by the owner thereof for the term of six months after the final dividends on said claims become due, the court in which the proceedings relating to any such insolvent insurance company may be pending, may, upon application, order such receiver or receivers, trustee or trustees, to pay such unclaimed dividend or dividends to the treasurer of the State, to be kept by him for the persons severally entitled thereto, as found by said court, and said receiver or receivers, trustee or trustees, shall, at the time when said payment is made to the treasurer, also file with him a certified copy of a decree of said court, stating to whom and in what amounts said moneys or dividends are payable, with their residences, if known; and such payment shall be a discharge to such receiver or receivers, trustee or trustees, of any liability for such dividend or dividends.

Unclaimed dividend of insolvent insurance company, how disposed of.

Approved, April 3, 1889.

CHAPTER CVII.

An Act relating to Agents of Foreign Insurance Companies.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

The agent of any insurance company of another State, or of any foreign government, which has not been admitted to transact business in this State, shall be personally liable upon all contracts of insurance made by or through him, directly or indirectly, for or in behalf of any such company.

Personal liability of agent of insurance company, not admitted to do business in this state.

Approved, April 17, 1889.

CHAPTER CXXI.

An Act concerning Returns of Insurance and Railroad Companies.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Making false
reports to
insurance or
railroad
commissioners,
how punished.

Every person who shall wilfully make false report to the Insurance Commissioner or the Railroad Commissioners, or who shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, paper, report, or statement of any insurance or railroad company, with intent in either case to deceive the Insurance Commissioner or the Railroad Commissioners, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or policyholders or any officer of any such insurance or railroad company, or to injure or defraud any such company, and any person who, with like intent, aids or abets another in any violation of this act, shall be imprisoned in the State prison not less than one or more than five years.

Approved, May 7, 1889.

PUBLIC ACTS OF 1893.

CHAPTER CCXXVI.

An Act concerning a Standard Form of Fire Insurance Policy.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

SECTION 1. No fire insurance company shall issue fire insurance policies on property in this State other than those of the standard form filed in the office of the Secretary of the State, known and designated as the Standard Fire Insurance Policy of the State of Connecticut, except as follows :

Standard fire insurance policy only to be used.

SEC. 2. A company may print on or in its policies its name, location, and date of incorporation, the amount of its paid-up capital stock, the names of its officers and agents, the number and date of the policy, and, if it be issued through an agent, the words, "This policy shall not be valid until countersigned by the duly authorized manager or agent of the company at _____," and after the words "Standard Fire Insurance Policy of the State of Connecticut," on the back of the form, the names of such other States as have adopted this standard form.

What may be printed on such policy.

SEC. 3. A company may use in its policies written or printed forms of description and specification of the property insured.

Written or printed description.

SEC. 4. A company insuring against damage by lightning may print, in the clause enumerating the perils insured against, the additional words, "also any damage by lightning whether fire ensues or not," and, in the clause providing for an apportionment of loss in case of other insurance, the words, "whether by fire, lightning, or both."

Lightning clause.

SEC. 5. A company may write or print upon the margin or across the face of a policy, or write or print in type not smaller than long primer, upon separate slips or riders to be attached thereto, provisions adding to or modifying those con-

Modification on rider.

tained in the standard form ; and all such slips, riders and provisions must be signed by the officers or agent of the company so using them.

Mutual
companies.

SEC. 6. Every mutual company shall cause to appear in the body of its policy the total amount for which the assured may be liable under the charter of said company.

Size of type to
be used.

SEC. 7. The said standard form of policy shall be plainly printed, and no portion thereof shall be in type smaller than the type used in printing the said form on file in the office of the Secretary of the State, and shall be as follows, to wit :

Form.

No. _____ . \$ _____

(Corporate name of the company or association ; its principal place or places of business.)

In consideration of the stipulations herein named, and of _____ dollars premiums does insure _____ for the term of _____ from the _____ day _____ 189 , at noon to the _____ day of _____ 189 , at noon, against all direct loss or damage by fire, except as hereinafter provided, to an amount not exceeding _____ dollars, to the following-described property while located and contained as described herein, and not elsewhere, to wit :

(DESCRIPTION OF PROPERTY INSURED.)

This company shall not be liable beyond the actual cash value of the property at the time any loss or damage occurs, and the loss or damage shall be ascertained or estimated according to such actual cash value, with proper deduction for depreciation, however caused, and shall in no event exceed what it would then cost the insured to repair or replace the same with material of like kind and quality ; said ascertainment or estimate shall be made by the insured and this company, or, if they differ, then by appraisers, as hereinafter provided ; and the amount of loss or damage having been thus determined, the sum for which this company is liable, pursuant to this policy, shall be payable sixty days after due notice, ascertainment, estimate, and satisfactory proof of the loss have been received by this company in accordance with the terms of this policy. It shall be optional, however, with this company to take all, or any part, of the articles at such ascertained or appraised value, and also to repair, rebuild, or replace the property lost or damaged with other of like kind and quality within a reasonable time on giving notice, within thirty days after the receipt

of the proof herein required, of its intention so to do ; but there can be no abandonment to this company of the property described.

This entire policy shall be void if the insured has concealed or misrepresented in writing or otherwise, any material fact or circumstance concerning this insurance or the subject thereof ; or if the interest of the insured in the property be not truly stated herein ; or in case of any fraud or false swearing by the insured touching any matter relating to this insurance or the subject thereof, whether before or after a loss. This entire policy, unless otherwise provided by agreement indorsed hereon or added hereto, shall be void if the insured now has or shall hereafter make or procure any other contract of insurance, whether valid or not, on property covered in whole or in part by this policy ; or if the subject of insurance be a manufacturing establishment and it be operated in whole or in part at night later than ten o'clock, or if it cease to be operated for more than ten consecutive days ; or if the hazard be increased by any means within the control or knowledge of the insured ; or if mechanics be employed in building, altering or repairing the within described premises for more than fifteen days at any one time ; or if the interest of the insured be other than unconditional and sole ownership ; or if the subject of insurance be a building on ground not owned by the insured in fee simple ; or if the subject of insurance be personal property, and be or become incumbered by a chattel mortgage ; or if, with the knowledge of the insured, foreclosure proceedings be commenced or notice given of sale of any property covered by this policy by virtue of any mortgage or trust deed ; or if any change, other than by the death of an insured, take place in the interest, title, or possession of the subject of insurance (except change of occupants without increase of hazard), whether by legal process or judgment or by voluntary act of the insured or otherwise ; or if this policy be assigned before a loss ; or if illuminating gas or vapor be generated in the described building (or adjacent thereto) for use therein ; or if (any usage or custom of trade or manufacture to the contrary notwithstanding) there be kept, used, or allowed on the above described premises, benzine, benzole, dynamite, ether, fireworks, gasoline, greek fire, gunpowder exceeding twenty-five pounds in quantity, naphtha, nitro-glycerine, or other explosives, phosphorus, or petroleum, or any of its products of greater inflammability than kerosene oil of the United States standard .

(which last may be used for lights and kept for sale according to law, but in quantities not exceeding five barrels, provided it be drawn and lamps filled by daylight or at a distance not less than ten feet from artificial light); or if a building herein described, whether intended for occupancy by owner or tenant, be or become vacant or unoccupied and so remain for ten days.

This company shall not be liable for loss caused directly or indirectly by invasion, insurrection, riot, civil war, or commotion, or military or usurped power, or by order of any civil authority; or by theft; or by neglect of the insured to use all reasonable means to save and preserve the property at and after a fire or when the property is endangered by fire in neighboring premises; or (unless fire ensues, and, in that event, for the damage by fire only) by explosion of any kind or lightning; but liability for direct damage by lightning may be assumed by specific agreement hereon.

If a building or any part thereof fall, except as the result of fire, all insurance by this policy on such building and its contents shall immediately cease.

This company shall not be liable for loss to accounts, bills, currency, deeds, evidences of debt, money, notes or securities, nor, unless liability is specifically assumed hereon, for loss to awnings, bullion, casts, curiosities, drawings, dies, implements, jewels, manuscripts, medals, models, patterns, pictures, scientific apparatus, signs, store or office furniture or fixtures, sculpture, tools, or property held on storage or for repairs; nor, beyond the actual value destroyed by fire, for loss occasioned by ordinance or law regulating construction or repair of buildings, or by interruption of business, manufacturing processes, or otherwise; nor for any greater proportion of the value of plate glass, frescoes, and decorations than that which this policy shall bear to the whole insurance on the building described.

If an application, survey, plan, or description of property be referred to in this policy it shall be a part of this contract and a warranty by the insured.

In any matter relating to this insurance no person, unless duly authorized in writing, shall be deemed the agent of this company.

This policy may, by a renewal, be continued under the original stipulations, in consideration of premium for the renewed term, provided that any increase of hazard must be made known to this company at the time of renewal, or this policy shall be void.

This policy shall be canceled at any time at the request of the insured ; or by the company by giving five days' notice of such cancelation. If this policy shall be canceled as hereinbefore provided, or become void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rate ; except that when this policy is canceled by this company by giving notice it shall retain only the *pro rata* premium.

If, with the consent of this company, an interest under this policy shall exist in favor of a mortgagee, or of any person or corporation having an interest in the subject of insurance other than the interest of the insured as described herein, the conditions hereinbefore contained shall apply in the manner expressed in such provisions and conditions of insurance relating to such interest as shall be written upon, attached or appended hereto.

If property covered by this policy is so endangered by fire as to require removal to a place of safety, and is so removed, that part of this policy in excess of its proportion of any loss, and of the value of property remaining in the original location, shall, for the ensuing five days only, cover the property so removed in the new location ; if removed to more than one location, such excess of this policy shall cover therein for such five days in the proportion that the value in any one such new location bears to the value in all such new locations ; but this company shall not, in any case of removal, whether to one or more locations, be liable beyond the proportion that the amount hereby insured shall bear to the total insurance on the whole property at the time of fire, whether the same cover in a new location or not.

If fire occur, the insured shall give immediate notice of any loss thereby in writing to this company, protect the property from further damage, forthwith separate the damaged and undamaged personal property, put it in the best possible order, make a complete inventory of the same, stating the quantity and cost of each article and the amount claimed thereon ; and within sixty days after the fire, unless such time is extended in writing by this company, shall render a statement to this company, signed and sworn to by said insured, stating the knowledge and belief of the insured as to the time and origin of the fire ; the interest of the insured, and of all others in the property ; the cash value of each item thereof and the amount of

loss thereon ; all incumbrances thereon ; all other insurance, whether valid or not, covering any of said property ; and a copy of all the descriptions and schedules in all policies ; any changes in the title, use, occupation, location, possession or exposures of said property since the issuing of this policy ; by whom and for what purpose any building herein described, and the several parts thereof, were occupied at the time of fire, and shall furnish, if required, verified plans and specifications of any building, fixtures, or machinery destroyed or damaged ; and shall also, if required, furnish a certificate of the magistrate or notary public (not interested in the claim as a creditor or otherwise, nor related to the insured) living nearest the place of fire, stating that he has examined the circumstances and believes the insured has honestly sustained loss to the amount that such magistrate or notary public shall certify.

The insured, as often as required, shall exhibit to any person designated by this company all that remains of any property herein described, and submit to examinations under oath by any person named by this company, and subscribe the same ; and, as often as required, shall produce for examination all books of account, bills, invoices, and other vouchers, or certified copies thereof if originals be lost, at such reasonable place as may be designated by this company or its representative, and shall permit extracts and copies thereof to be made.

In the event of disagreement as to the amount of loss, the same shall, as above provided, be ascertained by two competent and disinterested appraisers, the insured and this company each selecting one, and the two so chosen shall first select a competent and disinterested umpire ; the appraisers together shall then estimate and appraise the loss, stating separately sound value and damage, and, failing to agree, shall submit their differences to the umpire ; and the award in writing of any two shall determine the amount of such loss ; the parties thereto shall pay the appraiser respectively selected by them and shall bear equally the expenses of the appraisal and umpire.

This company shall not be held to have waived any provision or condition of this policy or any forfeiture thereof by any requirement, act, or proceeding on its part relating to the appraisal or to any examination herein provided for ; and the loss shall not become payable until sixty days after the notice, ascertainment, estimate, and satisfactory proof of the loss herein required have been received by this company, including an award by appraisers when appraisal has been required.

This company shall not be liable under this policy for a greater proportion of any loss on the described property, or for loss by an expense of removal from premises endangered by fire, than the amount hereby insured shall bear to the whole insurance, whether valid or not, or by solvent or insolvent insurers, covering such property, and the extent of the application of the insurance under this policy or of the contribution to be made by this company in case of loss, may be provided for by agreement or condition written hereon or attached or appended hereto. Liability for reinsurance shall be as specifically agreed hereon.

If this company shall claim that the fire was caused by the act or neglect of any person or corporation, private or municipal, this company shall, on payment of the loss, be subrogated to the extent of such payment to all right of recovery by the insured for the loss resulting therefrom, and such right shall be assigned to this company by the insured on receiving such payment.

No suit or action on this policy, for the recovery of any claim, shall be sustainable in any court of law or equity until after full compliance by the insured with all the foregoing requirements, nor unless commenced within twelve months next after the fire.

Wherever in this policy the word "insured" occurs, it shall be held to include the legal representative of the insured, and wherever the word "loss" occurs, it shall be deemed the equivalent of "loss" or "damage."

If this policy be made by a mutual or other company having special regulations lawfully applicable to its organization, membership, policies, or contracts of insurance, such regulations shall apply to and form a part of this policy as the same may be written or printed upon, attached or appended hereto.

This policy is made and accepted subject to the foregoing stipulations and conditions, together with such other provisions, agreements, or conditions as may be indorsed hereon or added hereto, and no officer, agent, or other representative of this company shall have power to waive any provision or conditions of this policy except such as by the terms of this policy may be the subject of agreement indorsed hereon or added hereto, and as to such provisions and conditions no officer, agent, or representative shall have such power or be deemed or held to have waived such provisions or conditions unless such waiver, if any, shall be written upon or attached hereto, nor shall any

privilege or permission affecting the insurance under this policy exist or be claimed by the insured unless so written or attached.

In witness whereof, this company has executed and attested these presents this day of 189 .

Secretary.

President.

Size of paper
or manner of
folding not
prescribed.

SEC. 8. No provisions of this act shall be construed to limit insurance companies to the use of any particular size or manner of folding the paper upon which their policies may be issued.

Penalty for
violating this
act.

SEC. 9. Any insurance company which shall cause to be issued, and any agent who shall make, issue, or deliver a policy of fire insurance other than the standard form of fire insurance policy, in willful violation of this act, shall forfeit for each offense not less than fifty nor more than two hundred dollars; but such policy shall nevertheless be binding upon the company issuing the same.

SEC. 10. All acts and parts of acts inconsistent herewith are hereby repealed.

When this act
takes effect.

SEC. 11. This act shall take effect January 1, 1894.

Approved, June 23, 1893.

CHAPTER CCXXIX.

An Act concerning Investments by Savings Banks.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

What
investments
savings banks
may lawfully
make.

SECTION 1. Section 1800 of the general statutes is hereby amended to read as follows: Savings banks may invest, not exceeding twenty per centum of their deposits and surplus, in notes secured by pledge of dividend-paying stocks or interest-bearing bonds as collateral security; not exceeding twenty-five per centum thereof, in notes secured by endorsement, guaranty, or joint and several obligation of two or more parties, residents of this State; and may invest also in the purchase of the authorized bonds of the United States; in the authorized bonds or interest-bearing obligations of any of the New England States, or of the States of New York, New Jersey, Pennsylvania, Ohio, Kentucky, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri, Kansas, Ne-

braska, Colorado, Delaware, Maryland, Washington, California, Oregon, or the District of Columbia ; in the authorized bonds of any incorporated city in the New England States, or of the cities of New York, Brooklyn, Albany, Syracuse, Utica, Troy, Rochester, and Buffalo, in the State of New York ; Philadelphia, in the State of Pennsylvania ; Detroit, in the State of Michigan ; Cleveland, Columbus, Dayton, Cincinnati, and Toledo, in the State of Ohio ; Chicago, in the State of Illinois ; Milwaukee, in the State of Wisconsin ; St. Louis, in the State of Missouri ; Louisville, in the State of Kentucky ; Omaha, in the State of Nebraska ; Newark, in the State of New Jersey ; or in the purchase of the legally authorized obligations of counties, cities, towns, boroughs, and school districts in this State ; or in the stock of any bank or trust company in this State, or the stock of any bank in New York city, or Boston, Massachusetts ; or in the authorized bonds of any other incorporated city of not less than twenty thousand inhabitants, located in any of the aforesaid States, as ascertained by the United States or State census made next preceding such investment, whose indebtedness upon its stocks and bonds, including the issue in which such investment is made, and its proportion of town and county debts, after deducting the amount of cash and negotiable securities in the sinking fund available for the payment of such indebtedness, does not exceed eight per centum of the valuation of property made for the assessment of taxes next preceding such investment ; *provided*, said city has not defaulted payment of any of its debts within fifteen years next preceding the purchase of such investment ; or in the first mortgage bonds of any railroad company whose road is located wholly or in part in any of the States hereinbefore mentioned, which has paid dividends of not less than four per centum per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of the bonds ; *provided* said capital stock equals or exceeds in amount one-third of the entire authorized issue of said bonds ; or in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire debt of said company ; *provided*, said company has paid dividends as aforesaid ; but this act shall not be held to authorize the purchase of bonds of any horse, electric, cable or elevated railroad. All other investments shall be in loans secured by mortgage of unincumbered real estate in this State, worth double the amount of the loan secured thereon, *provided*, that the Stafford Savings

Investments by
certain banks.


Bank of the town of Stafford may loan on land located in the county of Hampden, in the State of Massachusetts, the Stonington Savings Bank of the town of Stonington may loan on land located in the county of Washington in the State of Rhode Island, the Ridgefield Savings Bank of the town of Ridgefield may loan on land located in the county of Westchester, in the State of New York, and the Thompson Savings Bank of the town of Putnam may loan on land located in the county of Providence, in the State of Rhode Island.

A trustee of the
bank to be an
appraiser in
loans on land.

SEC. 2. Section 1801 of the general statutes is amended by inserting after the word "made" in line four the words, "one of whom shall be a trustee of the bank making the loan."

SEC. 3. This act shall take effect from its passage.

Approved, June 23, 1893

 Foreign fire insurance companies must invest their deposits in trust for policy-holders in securities authorized by law for investments by savings banks. See section 1, page 14*, of these laws.

[For 1895 laws see page 101.]

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Public Acts of 1895.

CHAPTER LVII.

An Act relating to Accounts of Receivers of Insolvent Insurance Companies.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

All accounts which shall be hereafter rendered to any court by the receiver or receivers of any insolvent insurance company of this State, shall be presented by such receiver or receivers to the Insurance Commissioner of this State for his examination; and he shall report thereon to the court to which said accounts shall be rendered, before the same shall be accepted by said court; and said accounts or abstracts thereof, shall be incorporated in the annual report of said commissioner.

Receivers of insurance companies to present accounts to insurance commissioner.

Approved, April 11, 1895.

CHAPTER LXVI.

An Act concerning Deposits by Insurance Companies with the Treasurer of this State.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 2917 of the General Statutes is hereby amended to read as follows: When said company shall have caused all its unexpired policies to be paid, canceled, or reinsured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said treasurer, or with the proper officer of some other state, he shall, on application of such company, verified by the oath of its president or secretary, and on being

Securities of insurance companies, how withdrawn.

satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or reinsured, deliver up to it such securities.

Approved, April 11, 1895.

CHAPTER LXXIII.

An Act concerning Returns of Insurance Companies.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Returns by fire
and life insur-
ance com-
panies.

Section 2933 of the general statutes is hereby amended by inserting after the words "unpaid losses," in the seventeenth line, the words, "the market value of its real estate liable to taxation in this State," making the section, as amended, read as follows: The secretary or treasurer of every insurance company chartered by this State, and doing business, in whole or in part, upon the plan of mutual insurance, including every company whose policyholders have a right to participate in its profits, shall, if a fire insurance company, on or before the twentieth day of January, and if a life insurance company, on or before the fifteenth day of February, annually, render to the comptroller a sworn statement, showing the total amount of its assets on the preceding thirty-first day of December, with a detailed enumeration of such assets and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and, if a life insurance company, if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company, and, if a fire insurance company, with a statement of the balance remaining, after deducting from the total amount of assets the ascertained and unpaid losses, the market value of its real estate liable to taxation in this State, and the market value of any bonds received by it, which have been heretofore issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the laws of the State are exempt from taxation and the premium notes held by it.

Approved, April 10, 1895.

CHAPTER CCXX.

An Act relating to Fees of Insurance Agents and Brokers.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

SECTION 1. The fee for a license to procure policies of fire insurance on property in this State in companies or associations approved by the Insurance Commissioner, which have not complied with the laws of this State relative to such companies or associations, and the fee for certificate of authority to act as an insurance broker, now fixed by law at twenty dollars and ten dollars, respectively, may be *pro rated* by the Insurance Commissioner in proportion to the time such license and certificate have to run; *provided*, that no license to procure policies of fire insurance as aforesaid be issued for less than five dollars, and no broker's certificate for less than three dollars.

License fees of
insurance
agents and
brokers.

SEC. 2. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved, June 26, 1895.

CHAPTER CCLV.

An Act concerning Secret or Fraternal Societies.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

SECTION 1. A secret or fraternal society is hereby declared to be a corporation, society, or voluntary association organized and carried on for the sole benefit of its members and their beneficiaries, and not for profit, having a lodge system, with a ritualistic form of work and a representative form of government, and making provision for the payment of benefits in case of death, sickness, temporary or permanent physical disability, either as the result of disease, accident, or old age, provided the period in life at which payment of physical disability benefits on account of old age commences shall not be under seventy years, or to provide for the payment, upon the expiration of a fixed period of not less than ten years, to members whose beneficiary or distribution period may then expire, of such sum, not exceeding the maximum amount named in the beneficiary certificates of its members, subject to their compliance with its constitution and laws, the fund from which the

Secret and fra-
ternal societies
defined.

payment of such benefits shall be made and the fund from which the expenses of such association shall be defrayed being derived from assessments or dues collected from its members, and the payment of death benefits being made to the heirs, blood relatives, husband or wife, affianced husband or affianced wife of, or to persons dependent upon, the member ; such associations shall be governed by this act, and shall be exempted from provisions of the insurance laws of this State, and no law hereafter passed shall apply to them unless they be expressly designated therein ; and the above described societies are hereby declared to be secret or fraternal societies within the meaning of this act and of section 2903 of the general statutes.

Provisions
under which
societies may
continue
business.

SEC. 2. Every such society organized under the laws of any other State or country now doing business in this State may continue such business ; *provided*, such society shall comply with the provisions of this act in regard to annual reports, and shall appoint the Insurance Commissioner its attorney, upon whom process may be served, as hereinafter provided.

Conditions
upon which
foreign societies
may do business
in this state.

SEC. 3. Every such society organized under the laws of any other State or country, not now doing business in this State, shall be admitted to do business in this State when it shall have filed with the Insurance Commissioner a duly certified copy of its charter or articles of association and a copy of its constitution and by-laws, certified to by its secretary or some corresponding officer, and when it shall have appointed the Insurance Commissioner its true and lawful attorney, in and for this State, upon whom all lawful process in any action or proceeding against it may be served with the same effect as if it existed in this State, pursuant to section 2905 of the general statutes, which section and all other sections of the general statutes regulating or relating to the service of process upon insurance companies, corporations, or associations are hereby made applicable to such societies ; *provided*, that such society shall also be shown by proper certificate or otherwise to be authorized to do business in the State or country in which it is organized, in case the laws of such State or country provide for such authorization ; in case the laws of such State or country do not provide for such authorization, the Insurance Commissioner, within a reasonable time after application to do business in this State shall be made, shall examine into the condition,

affairs, and management of such society at its expense, which expense shall be limited to the sum of fifty dollars.

SEC. 4. Every such society now or hereafter doing business in this State under the provisions of this act shall, on or before the first day of March in each year, make and file with the Insurance Commissioner a report of its affairs and operations during the year ending on the thirty-first day of December next preceding, and of its financial condition on said last-mentioned day. Said report shall set forth in full its assets and the manner of their investment, and its liabilities, and such other information as the commissioner may desire, and shall be verified under the oath of its president and secretary, or by its corresponding officers, and shall be made upon blank forms to be furnished by said commissioner. Said report shall also contain answers to the following questions :

1. Number of certificates issued during the year, or members admitted. 2. Amount of indemnity affected thereby. 3. Number of losses or benefit liabilities incurred. 4. Number of losses or benefit liabilities paid. 5. Amount received from each assessment for the year. 6. Total amount paid members, beneficiaries, legal representatives, or heirs. 7. Number and kinds of claims for which assessments have been made. 8. Number and kinds of claims compromised or resisted, and brief statement of reasons. 9. Does society charge annual or other periodical dues or admission fees? 10. How much on each thousand dollars annually or per capita, as the case may be? 11. Total amount received, from what source, and the disposition thereof. 12. Total amount of salaries paid to officers. 13. Does society guarantee in its certificates fixed amounts to be paid regardless of amount realized from assessments, dues, admission fees, and donations? 14. If so, state the amount guaranteed and the security of such guaranty. 15. Has the society a reserve fund? 16. If so, how is it created and for what purpose, the amount thereof, and how invested. 17. Has the society more than one class? 18. If so, how many, and the amount of indemnity in each. 19. Number of beneficiary members in each class. 20. If voluntary, so state, and give date of organization. 21. If organized under the laws of this State, tell under what law and at what time, giving chapter, year, and date of the passage of the act. 22. If organized under the laws of any other State or country, state such fact and the date of organization, giving chapter, year, and date of the passage of the act. 23. Number

Report to
Insurance
Commissioner.

Examination
by Insurance
Commissioner

of certificates of beneficiary membership, lapsed during the year. 24. Number in force at the beginning and the end of the year; if more than one class, the number in each class. 25. Name and address of president, secretary, and treasurer, or corresponding officers. The Insurance Commissioner is hereby authorized, by himself or by any person or persons by him selected therefor, to make an examination, at the expense of the State, of the books, papers, records, and vouchers of, and to address any additional inquiries to, any such society in relation to its doings, or condition, or any other matters connected with its transactions relating to the business contemplated by this act, and such society shall promptly reply in writing, under the oath of its president, secretary, or treasurer, or of its corresponding officers, to all such inquiries, and shall forthwith permit such examinations to be made.

Permit.

SEC. 5. The Insurance Commissioner, upon application by any such society having the right to do business in this State, and upon its compliance with the provisions of this act, shall issue to it a permit, in writing, to do business in this State, for which permit such society shall pay to said commissioner the sum of five dollars.

Society neglect-
ing to make
report to be
excluded.

SEC. 6. Any such society refusing or neglecting to make the report, or to appoint the Insurance Commissioner its lawful attorney, as provided in this act, shall be excluded from doing business within this State. The Insurance Commissioner shall, after failure to make such report, or in case any such society shall exceed its powers, or shall conduct its business fraudulently, or shall fail to comply with any of the provisions of this act, at once notify its president, secretary, and treasurer, or its corresponding officers, or any two of them thereof, and give them an opportunity to be heard thereon and to conform to the provisions of this act; and if said society does not, within ten days, conform to the provisions of this act, as required by the Insurance Commissioner, he shall immediately commence an action in the superior court for Hartford county against such society, to enjoin the same from carrying on any business, and no injunction against any such society shall be granted by any court except upon the application of the Insurance Commissioner. No such society, so enjoined, shall have authority to issue new certificates until such report shall be made, or overt act or violation complained of shall have been corrected, nor until the costs of such action be paid by it, provided the court

Superior court
of Hartford
may grant
injunction.

shall find that such society was in default as charged. If, however, the court shall find that such society was not in default, then the Insurance Commissioner shall at once reinstate such society, and not until such reinstatement shall such society be allowed again to issue certificates of membership in this State.

Any officer, agent, or person acting for such society, or for any subordinate body thereof within this State, which shall have been enjoined or debarred from doing business, pursuant to this act, shall be guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than twenty-five nor more than two hundred dollars, or by imprisonment in the county jail for not less than thirty days nor more than one year, or both.

Penalty of officer or agent acting for enjoined society.

SEC. 7. The money or other benefit to be paid by any society authorized to do business under this act shall not be liable to attachment by trustee or other process, and shall not be seized, taken, appropriated, or applied under any legal or equitable process, nor by operation of law, to pay any debt or liability of a certificate-holder, or any beneficiary named therein.

Money due from the society not liable to attachment.

SEC. 8. No such society, doing business in this State, shall employ paid agents in soliciting or procuring members, except in organizing or building up local branches or lodges.

Societies not to employ paid agents, except.

SEC. 9. Any person, officer, member, or examining physician, who shall knowingly or willfully make any false or fraudulent statements or representations, in or with reference to any application for membership, or for the purpose of obtaining any money or benefit in any such society transacting business under the provisions of this act, shall be deemed guilty of a misdemeanor, and, upon conviction thereof, shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or by imprisonment for not less than thirty days nor more than one year, or both, and any person who shall willfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a certificate-holder in any such society, for the purpose of procuring the payment of a benefit named in the certificate of such holder, and any person who shall willfully make any false statement in any verified report or declaration under oath, required or authorized by this act, shall be guilty of perjury, and shall be proceeded against and punished as provided by the statutes of this State relating to the crime of perjury.

Penalty for false representation.

Penalty for acting for unauthorized society.

SEC. 10. Any person, officer, or agent acting for any such society within this State, unless such society is authorized to do business in this State, shall be deemed guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or by imprisonment in the county jail for not less than thirty days nor more than one year, or both.

This act does not apply to Masons or Odd Fellows.

SEC. 11. This act shall not apply to the societies of Masons or Odd Fellows located in this State, nor to associations composed exclusively of their respective members, nor to any organization conducted solely for benevolent and charitable purposes, whose members are employed by one corporation or institution, or by more than one similar corporation or institution, or whose membership is confined to one trade, art, or profession.

Insurance Commissioner to publish report.

SEC. 12. The Insurance Commissioner shall publish the annual reports of such societies, or the substance thereof, in his annual report, under a separate part entitled "Secret or Fraternal Societies."

Fees.

SEC. 13. Every society to which this act is applicable shall pay the following fees to the Insurance Commissioner: For filing a certified copy of its charter or articles of association and other papers, as provided by this act, five dollars; for filing the annual report, as herein provided, five dollars; for filing any additional paper required by law, twenty-five cents.

Business defined in this act, except as herein provided prohibited.

SEC. 14. The transaction of the business defined in this act, by any company, corporation, association, partnership, or by any individual or individuals, other than as herein provided, is forbidden.

SEC. 15. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved July 1, 1895.

CHAPTER CCCXII.

An Act concerning Applications for Policies of Life Insurance.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

SECTION 1. Every person within this State holding a policy of insurance issued by any life insurance company doing business in this State shall be entitled to be furnished by such company with a copy of the application upon which such policy was issued, and such company, upon demand made for such copy by the holder of such policy, or by any person upon whose life such a policy was so issued, shall make and forthwith furnish to such person a certified copy of such application. Persons insured entitled to copy of application.

SEC 2. If such company neglect or fail for thirty days from the time of such demand to furnish to such person a copy of such application as provided in the preceding section, it shall thereafter be forever barred from setting up by way of defense to any suit on such policy of insurance, any error or incorrectness, or fraud or misrepresentation of the person making the same, or any mistake therein whatever; and such application shall thereafter be taken and held, so far as the same may affect any claim under such policy, or any fund secured thereby, to be in all respects true and correct. Penalty for neglect of life insurance company to furnish such copy.

Approved, July 4, 1895.

PUBLIC ACTS, 1895.

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STATE OF CONNECTICUT.

Thirty-Second Annual Report

—OF THE—

INSURANCE COMMISSIONER

FOR 1896.



PART II.

Life and Accident Companies.

HARTFORD, CONN. :

FOWLER & MILLER CO., PRINTERS AND BINDERS, 341 MAIN STREET.

1897.

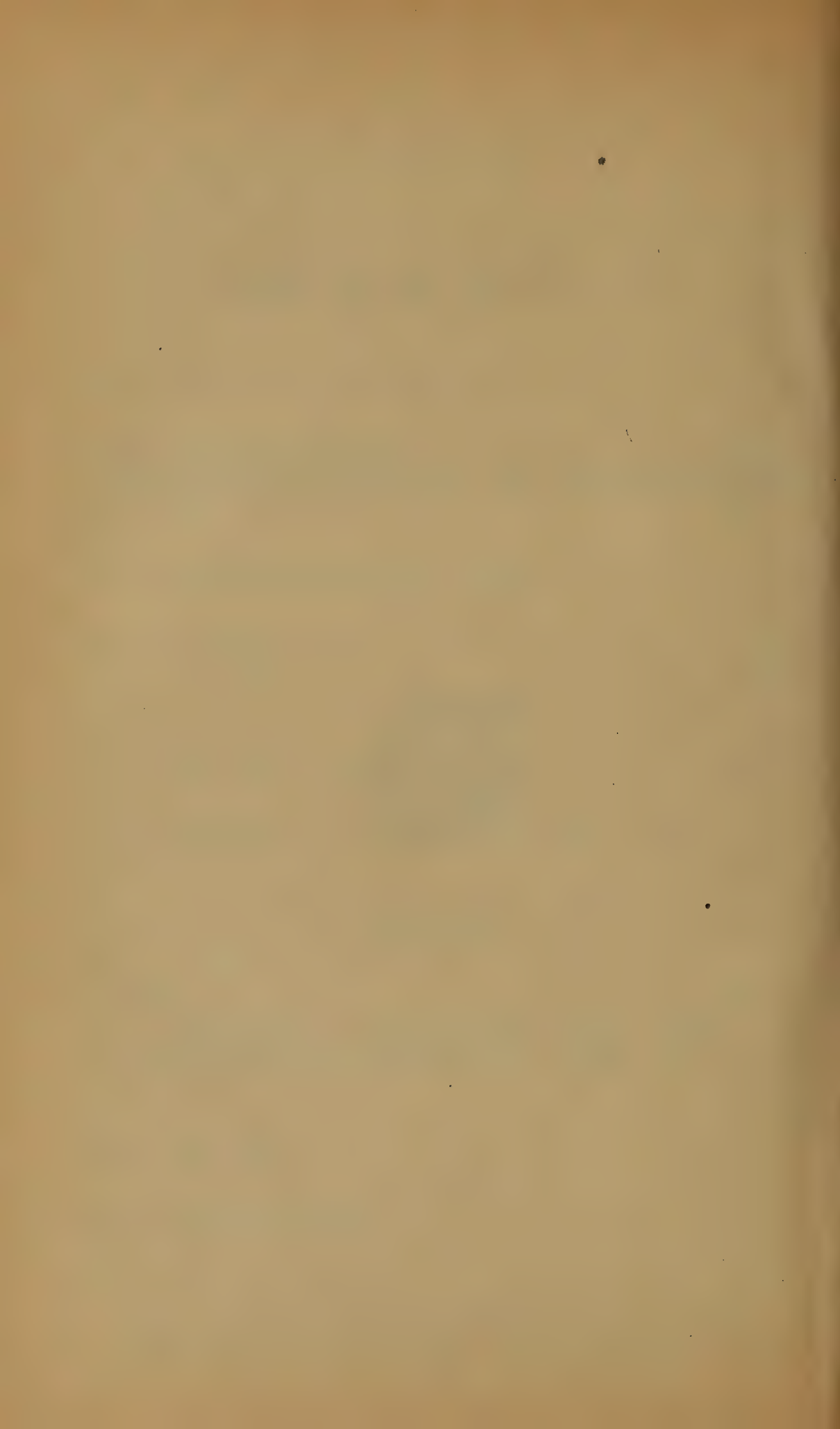


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Insurance Department,

Hartford, May 4, 1897.

To the Governor.

*Sir: I have the honor to submit herewith,
as provided by law, Part II of the Thirty-second
Annual Report of this Department.*

Frederick A. Betts.

Insurance Commissioner.

REPORT.—PART II.

In this report are the statements showing the condition and affairs of companies authorized to do a life and accident business in this State, for the year ending December 31, 1896. This report is made to the Governor in compliance with Section 2825 of the General Statutes.

Part III will be printed June 1, and will contain the statements of the Secret or Fraternal societies.

The following companies have withdrawn since January 1, 1896 :

April 1, 1896, Union Mutual Life Insurance Company.... Portland, Maine.
 Aug. 20, 1896, United Life Insurance Association..... New York, N.Y.
 March 31, 1897, Rhode Island Mutual Live Stock Ins. Co. Providence, R. I.
 Feb. 25, 1897, { Eastern Benefit Society..... } Bridgeport, Ct.
 { Charter repealed.
 April 22, 1897, { Connecticut Benefit Association } New Haven, Ct.
 { Charter repealed.

The following company was admitted since January 1, 1896 :

Ætna Indemnity Company..... } Hartford, Conn.
 Charter granted March 15, 1897.

LIFE COMPANIES—FIXED PREMIUM PLAN.

Twenty-seven companies transact this line of business in the State, one less than last year, the Union Mutual of Portland, Me., having retired March 31, 1896.

INCOME—1895 AND 1896—TABLE 1.

27 Offices.	Premiums.		Int., Div., Rents, Etc.		Total Income.	
	1895.	1896.	1895.	1896	1895.	1896.
5 Connecticut.....	\$13,860,665	\$14,603,244	\$6,276,921	\$6,994,728	\$20,137,586	\$21,597,972
22 Others.....	199,310,937	206 262 544	44,409,024	47,233 913	243,719,961	253,496,457
Totals.....	\$213,171,602	\$220,865,788	\$50,685 945	\$54,228,641	\$263,857,547	\$275,094,429

The increase in premium receipts was \$7,694,186, a gain of three and five-eighths per cent., 1895 showing a gain of five per cent. The per cent. of gain in interest rose from five per cent. in 1895 to seven per cent. in 1896.

The total income gain was but four and one-quarter per cent., the gain in 1895 was about five per cent., and in 1894 over seven per cent.

OUTGO—1895 AND 1896—TABLE 2.

27 Offices.	Paid Policyholders.		Other Payments.		Total Outgo.	
	1895.	1896.	1895.	1896.	1895.	1896.
5 Connecticut.....	\$13,275,855	\$13,804,001	\$3,834,553	\$4,678,156	17,110,408	\$18,482,157
22 Others.....	108,487,633	118,674,156	59,389,619	59,532,528	167,877,252	178,206,684
Totals....	\$121,763,488	\$132,478,157	\$63,224,172	\$64,210,684	\$184,987,660	\$196,688,841

The excess of income over outgo for 1896 was \$78,405,588; the increase of assets was \$82,968,070; the difference between these two amounts shows that values appreciated \$4,562,482 during the year, this appreciation being nearly thirty per cent. of the total increase in surplus. The amount paid annuitants was \$2,617,366, exceeding by \$229,649 the payments of 1895.

ASSETS—1895 AND 1896—TABLE 3.

December 31.	1895.	1896	Increase.
5 Companies of this State...	\$135,844,282	\$139,635,560	\$3,791,278
22 Companies of other States..	995,560,856	1,074,737,648	79,176,792
27 Companies.....	\$1,131,405,138	\$1,214,373,208	\$82,968,070

The percentage of gain in assets for the year is about seven and one-third per cent., or two-thirds of one per cent. lower than the gain in 1895.

On page 483 the assets of each company are given in detail, and Table 4 on the following page shows the percentage of each class of investment to the whole.

LIABILITIES, EXCEPT CAPITAL—1895 AND 1896—TABLE 5.

December 31.	1895.	1896.	Increase.
5 Companies of this State....	\$119,739,445	\$122,038,147	\$2,298,702
22 Companies of other States..	855,686,067	920,704,741	65,018,674
27 Companies.....	\$975,425,512	\$1,042,742,888	\$67,317,376

The increase in liabilities during the year amounted to \$67,317,376, the rate of increase being six and nine-tenths per cent., and one-half of one per cent. lower than the increase in 1895.

The net premium reserve amounts to nearly one thousand and twenty-six millions, and unpaid claims to over seventeen millions, an increase in the reserve of almost sixty-six millions, and in absolute liabilities of one and a quarter million. Table 5 on page 485 classifies the liabilities.

SURPLUS, INCLUDING CAPITAL—1895 AND 1896.

December 31.	1895.	1896.	Increase.
5 Companies of this State....	\$16,104,838	\$17,597,413	\$1,492,575
22 Companies of other States..	139,874,788	154,032,907	14,158,119
27 Companies.....	\$155,979,626	\$171,630,320	\$15,650,694

The rate of increase in surplus was a trifle over ten per cent., not quite as large a per centage of gain as shown in 1895.

SURPLUS BEYOND CAPITAL—1895 AND 1896.

December 31.	1895.	1896.	Increase.
5 Companies of this State....	\$13,204,838	\$14,697,413	\$1,492,575
22 Companies of other States..	135,559,288	149,717,407	14,158,119
27 Companies.....	\$148,764,126	\$164,414,820	\$15,650,694

There being no change in capital, the gain in surplus is the same as if capital were included, but the rate of gain is a little larger, being ten and fifty-two one-hundredths per cent.

NEW BUSINESS—1895 AND 1896—TABLE 6.

27 Offices.	Amount Written.		Decrease.
	1895.	1896.	
5 Connecticut.....	\$63,035,651	\$58,449,855	\$4,585,796
22 Others.....	1,121,701,899	1,092,316,374	29,385,525
Totals.....	\$1,184,737,550	\$1,150,766,229	\$33,971,321

The amount of business written in 1896 was \$1,150,766,229, and the amount terminated, as shown in Table 11, was \$966,311,447, making an actual gain in insurance outstanding of \$184,454,782, as shown below.

RISKS OUTSTANDING—1895 AND 1896—TABLE 7.

27 Offices.	Number and amount of Policies in Force.				Gain.	
	1895.		1896.		No.	Amount.
December 31.						
5 Connecticut.....	218,006	\$437,487,091	221,905	\$445,278,659	3,899	\$7,791,568
22 Others.....	8,198,144	5,132,723,874	8,637,731	5,309,387,088	439,587	176,663,214
Totals.....	8,416,150	\$5,570,210,965	8,859,636	\$5,754,665,747	443,486	\$184,454,782

Eight million eight hundred and fifty-nine thousand six hundred and thirty-six policies, covering \$5,754,665,747 of insurance, were in force December 31, 1896. This shows an apparent falling off of thirty-three million dollars as compared with the gain in 1895. This is accounted for by the fact that some of the companies excluded the "not taken" business from their policy exhibit of December 31, 1895, but at request of this department included them in statement of December 31, 1896, thereby increasing the amount outstanding December 31, 1895, nearly forty

million dollars, and reducing the increase in the year's business correspondingly.

NET PROFITS—1895 AND 1896.

27 Offices.	1895.		1896.	
	Dividends Paid.	Increase of Surplus.	Dividends Paid.	Increase of Surplus.
5 Connecticut.....	\$2,256,720	*\$1,146,223	\$2,399,325	\$1,492,575
22 Others.....	12,931,323	18,188,732	14,578,065	14,158,119
Totals.....	\$15,188,043	\$17,042,509	\$16,977,390	\$15,650,694

* Decrease.

The year's business as given above shows a profit of \$32,628,084, four and a half millions of which came from appreciation in values.

The rise in values during 1895 was \$1,300,000 more than in 1896. The profits of 1896 exceeded those of 1895 by \$397,532.

BUSINESS IN CONNECTICUT IN 1896.—TABLE 9.

27 Offices.	Number Policies issued in 1896.	Amount.	Whole Number in Force.	Whole Amount.	Premiums in 1896.	Claims Paid in 1896.
5 Connecticut....	1,271	\$2,470,242	14,397	\$26,240,170	\$786,132	\$372,923
22 Others.....	60,273	14,883,072	197,435	77,748,699	2,980,169	1,488,259
Totals.....	61,544	\$17,353,314	211,832	\$103,988,869	\$3,766,301	\$1,861,182

There were 5,006 policies less written in this State than in 1895, by the same twenty-seven companies, and a decrease in insurance written of \$464,758.

The Connecticut companies, however, show a gain of 254 policies and \$470,089 over the amount written last year. The total amount outstanding is increased \$5,864,371, companies of this State showing \$1,153,238 of this gain. Claims paid were \$163,225 more than in 1895, Connecticut companies showing a decrease of \$146,877, and companies of other States an increase of \$310,101.

Table 15 presents, in a form convenient for ready comparison, a summary of the assets, liabilities, reserve, and surplus of all the old-line companies operating in this State, in each of the last twenty-five years. The following tabulation comprises only the twenty-seven identical companies transacting business in the State in both years mentioned:

SUMMARY COMPARISON—1895 AND 1896—TABLE 15.

December 31	Assets.	Liabilities.	Surplus.	Premium Reserve.
27 Companies, 1896,	\$1,214,393,208	\$1,042,742,888	\$171,630,320	\$1,025,540,729
27 Companies, 1895,	1,131,405,138	975,425,512	155,979,626	959,680,509
Increase.	\$82,968,070	\$67,317,376	\$15,650,694	\$65,860,220

The increase during 1895 of these same companies was: Assets, \$78,149,065; liabilities, \$61,216,379; surplus, \$16,932,686; premium reserve, \$57,978,065. A comparison with the increase of 1896 shows a gain during the latter year of \$4,819,005 in assets, a loss in surplus of \$1,281,992, the increase in liabilities being \$6,100,997, and in premium reserve, \$7,882,155.

BUSINESS IN FOREIGN COUNTRIES.

The business in foreign countries (other than Canada) of the five offices operating there, is given in the following tabulation:

5 Offices.	In force Dec. 31, 1896.		Premiums of the Year.	Gain Over the Preceding Year.		
	No. of Policies.	Amount.		No. of Policies	Amount.	Premiums.
Equitable.	75,696	\$258,406,304	\$9,179,933	269	—\$3,190,857	—\$525,494
Germania.	25,506	34,200,011	1,453,762	752	1,467,437	41,649
Mutual.	44,513	118,565,437	5,525,871	4,114	6,872,830	626,605
Mutual Reserve Fund.	13,549	41,286,672	375,332	869	1,057,341	10,750
New York.	63,616	227,306,174	10,530,361	3,919	—6,414,467	—434,840
Totals.	222,880	\$679,764,598	\$27,065,259	9,923	—\$207,716	—\$281,330

ASSESSMENT LIFE ASSOCIATIONS.

There are three companies less than last year doing an assessment life business in the State. The charter of the Eastern Benefit Society of Bridgeport was repealed by act of the legislature February 25, 1897, and that of the Connecticut Benefit Association of New Haven, April 22, 1897. The United Life Insurance Association of New York City withdrew from the State August 20, 1896. The Northwestern Masonic Aid of Chicago changed its name to Northwestern Life Insurance Company, and the Hartford Life and Annuity Insurance Company of Hartford is now the Hartford Life Insurance Company.

The Tables given below show the totals grouped in two divisions, companies of Connecticut, and companies of other States. Tables I, II, III, and IV, on pages 501, 502, 503, and 504, give the transactions of the associations in detail.

ASSETS, LIABILITIES, INCOME, OUTGO.—TABLE I.

12 Associations.	Assets.	Liabilities.	Income.	Outgo.
3 Connecticut.....	\$7,455,320	\$6,630,674	\$3,007,366	\$2,866,236
9 Other States.....	12,273,167	4,267,682	13,402,633	12,451,768
Totals.....	\$19,728,487	\$10,898,356	\$16,409,999	\$15,318,004

SUMMARY OF ENTIRE BUSINESS—TABLE II.

12 Associations.	Amount in force Dec., 1895.	Amount written in 1896.	Amount terminated in 1896.	Amount in force Dec., 1896.	Amount of Losses paid in 1896.
3 Connecticut....	\$129,796,350	\$29,750,566	\$24,123,951	\$135,422,965	\$1,885,241
9 Other States.....	687,280,939	138,306,552	146,432,236	679,155,255	8,848,921
Totals.....	\$817,077,289	\$168,057,118	\$170,556,187	\$814,578,220	\$10,734,162

BUSINESS IN THIS STATE—TABLE III.

12 Associations.	Amount in force Dec., 1895.	Amount written in 1896.	Amount terminated in 1896.	Amount in force Dec., 1896.	Amount of Losses paid in 1896.
3 Connecticut.....	\$18,615,084	\$2,525,030	\$2,272,136	\$18,867,978	\$271,437
9 Other States.....	9,709,151	1,783,750	2,063,000	9,429,901	159,825
Totals.....	\$28,324,235	\$4,308,780	\$4,335,136	\$28,297,879	\$431,262

PER CENT. OF CLAIMS AND EXPENSES (PAID) TO MEAN AMOUNT OF RISK—
TABLE IV.

12 Associations.	Mean amount at risk.	Claims paid.	Expenses paid.	P.C. of Claims to amount at risk.	P. C. of Ex- penses to amount at risk.
3 Connecticut.....	\$137,222,561	\$1,885,241	\$827,385	1.37	.60
9 Other States.....	682,218,099	8,848,921	3,545,098	1.30	.52
Totals.....	\$819,440,660	\$10,734,162	\$4,372,483	1.31	.53

Comparing with the figures of the same twelve companies for 1895, we find a diminution in assets amounting to \$670,908, and in liabilities of \$885,142, a gain in net assets of \$214,234. There was an increase in income of \$737,196, and in outgo of \$123,146. The total amount of outstanding insurance fell off two and one-half million dollars, Connecticut's portion of this amount being twenty-six thousand dollars.

ACCIDENT INSURANCE.

The number of companies transacting accident insurance business in the State is the same as last year. The first named ten are joint stock companies, and the other eight are assessment associations.

The following table shows the total amount of premiums received by each, the losses paid, the amount at risk, and the amount written in Connecticut during the year:

Year 1896.	Premiums.	Losses Paid.	Amount at Risk.	Written in Connecticut.
Ætna.....	\$448,479	\$169,764	\$78,104,350	\$8,527,833
Travelers	2,820,917	1,373,937	354,213,657	22,454,616
Employer's Liability.....	1,017,056	637,524	212,223,903	1,247,790
Fidelity and Casualty....	1,848,183	917,747	360,223,863	1,035,000
Inter-State Casualty.....	102,721	26,600	27,604,236	445,780
London Guar. & Accident,	606,911	228,119	62,846,350	499,500
Preferred Accident.....	812,099	350,975	326,100,000	6,805,000
Standard L. and A.....	971,725	523,895	116,208,700	426,000
Union Casualty & Surety,	798,644	500,700	74,894,516	44,000
United States Casualty...	522,043	215,543	174,876,526	2,490,000
Equitable Acc. Ass'n....	20,936	5,334	6,178,750	250,000
Fraternal Accident Ass'n,	38,184	27,869	14,995,600	350,350
Masons' Fraternal.....	147,286	80,383	50,642,540	656,750
Massachusetts Mutual....	72,594	24,860	17,824,250	474,000
Merchants and Travelers.	45,589	19,799	12,139,700	1,530,550
National Accident Soc'y..	52,292	20,404	26,685,000	383,000
New England Mutual....	204,465	84,978	70,672,125	246,250
Odd Fellows' Acc. Co....	75,009	33,955	24,607,750	977,000
Totals.....	\$10,605,133	\$5,242,386	\$2,011,041,816	\$48,843,419

SUMMARIES.

The following summary of the business done by the twenty-four non-assessment life insurance companies (not writing industrial insurance) for 1896 is based upon an aggregation of similar items arranged in the same manner as their annual statements. This method, first employed last year, has been found to convey the desired information more exhaustively and concisely than any other. Should the amount contributed to any item by an individual company be desired, it may be found in the accom-

panying schedules, or by reference to the company's statement printed herewith in full. The Hartford Life and Annuity Insurance Company this year appears among assessment companies, as only a small remnant of old business (332 policies, insuring \$478,105) is non-assessible.

The summary for the three companies (Metropolitan, Prudential, and John Hancock), doing an industrial insurance, appears separately, as the mixed nature of their business would tend to disturb ratios if included with the twenty-four others.

SUMMARY OF COMPANIES' STATEMENTS.

(EXCLUDING INDUSTRIAL COMPANIES.)

I.

Amount of ledger assets December 31, 1895..... \$1,035,189,689 76

II. INCOME DURING THE YEAR.

Cash received for premiums	
on new policies, without deductions for commissions or other expenses.....	*\$22,754,941 93
Cash received for renewal premiums, without deductions for commissions or other expenses.....	135,496,262 59
From dividends applied to pay running premiums....	7,018,236 18
From dividends applied to purchase paid-up additions and annuities.....	4,806,923 62
From surrender values applied to pay running premiums	1,105,689 18
From surrender values applied to purchase paid-up insurance and annuities...	6,801,988 55
Consideration received for annuities other than matured installment policies..	5,028,699 51
Total premium income.....	\$183,012,741 56
Cash received for interest upon mortgage loans.....	20,688,626 80

*\$448,479.46 of Accident Premiums are included herein.

For interest on bonds owned, and dividends on stock.....	20,464,164	99
For interest on premium notes, collateral loans, and other assets.....	5,041,996	33
For rents.....	4,816,926	47
Profit and loss.....	735,909	34
Total income.....	\$234,760,365	49
Total.....	\$1,269,950,055	25

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims..	\$61,885,102	15
Cash paid for matured endowments.....	11,939,960	65
Net amount actually paid for losses and matured endowments	\$73,825,062	80
Cash paid to annuitants.....	2,613,573	59
Premium notes voided by lapse.....	469,003	64
Dividends paid policyholders.....	16,623,442	43
Surrender values paid.....	25,178,437	86
Total paid policyholders.....	\$118,709,520	32
Cash paid stockholders for interest or dividends,.....	432,312	60
For commissions and bonuses to agents, new policies.....	12,252,349	44
Renewals	9,417,810	89
On annuities.....	45,147	97
For salaries and allowances for agencies, including managers, agents, and clerks..	3,197,018	06
For medical examiners' fees and inspection of risks.....	1,813,341	47
For salaries and all other compensation of officers and home office employees.....	4,040,748	79
For taxes on premiums.....	1,470,688	94
For taxes on reserves.....	208,220	35
For taxes on investments other than real estate.....	447,427	96
For taxes on real estate.....	1,114,146	38
For insurance department fees and agents' licenses.....	136,535	08
Municipal and State licenses.....	108,423	46
For rent.....	1,266,880	63
For commuting commissions.....	785,410	12
For repairs and expenses (other than taxes) on real estate.....	2,407,674	52
For losses on sales of real estate and on securities.....	648,450	95

All other expenses.....	5,660,780	15
Profit and loss.....	1,915,664	55
Total disbursements.....	\$166,078,552	63
Balance.....	\$1,103,871,502	62

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Cost value of real estate, unincumbered....	\$118,208,895	58
Loans on mortgage (first liens) of real estate,	407,236,902	68
Loans secured by pledge of bonds, stocks, or other marketable collaterals, and loans made in cash to policyholders on policies assigned as collateral.....	67,094,676	90
Premium notes, loans, or liens on policies in force.....	13,073,695	24
Cost of bonds and stocks owned, excluding interest.....	452,012,278	26
Cash in Companies' offices and deposited in banks.....	42,641,791	20
Bills receivable.....	206,260	21
Agents' debit balances.....	3,450,722	07
Furniture, supplies, etc.....	15,000	00
Total.....	\$1,103,940,222	14
Deduct agents' credit balances...	68,719	52
Total net or ledger assets, as per balance above...	\$1,103,871,502	62

OTHER ASSETS.

Interest and rents due and accrued.....	12,977,521	62
Market value of real estate over cost.....	773,144	34
Market value of bonds and stocks over cost.....	19,411,640	92
Due for losses or claims on policies reinsured.....	12,500	00

	New Business.	Renewals.
Gross premiums due and unre- ported on policies in force December 31, 1896.....	\$2,889,539 43	\$10,324,830 62
Gross deferred premiums on policies in force Dec. 31, 1896,	1,634,696 00	11,581,501 65
Totals.....	\$4,524,235 43	\$21,906,332 27
Deduct cost of collection.....	2,531,329 97	1,287,871 98
	\$1,992,905 46	\$20,618,460 29
Net amount of uncollected and deferred premiums,		22,611,365 75
Total assets, as per the books of the companies,		\$1,159,657,675 25

Items not admitted.....	\$3,963,192 98	
Depreciation from above net or ledger assets to bring same to market value.....	316,782 50	
Total.....		4,279,975 48
Total admitted assets.....	\$1,155,377,699 77	

V. LIABILITIES.

Net reinsurance reserve.....	\$979,370,578 53	
Policy claims due and unpaid.....	\$1,090,049 21	
Policy claims in process of adjustment or adjusted and not due.....	5,052,118 50	
Policy claims resisted, not yet outlawed....	994,087 50	
Total policy claims.....		7,136,255 21
Amount of all unpaid dividends of surplus, or other de- scription of profits due policyholders.....		2,317,924 95
Premiums paid in advance.....		873,305 41
Amount of all other claims.....		3,790,490 03
Liabilities on policyholders' account.....	\$993,488,554 13	
Capital stock paid up.....	4,115,500 00	
Gross divisible surplus.....	157,773,645 64	
Total liabilities.....	\$1,155,377,699 77	

VI. EXHIBIT OF POLICIES.

(Excluding Industrial Companies.)

	Number.	Amount.
Policies in force at the end of the previous year..	1,787,679	\$4,703,492,426 00
New policies issued, old policies revived, changed and increased during the year.....	321,438	789,008,741 00
Total number and amount.....	2,109,117	\$5,492,501,167 00
Deduct policies ceased to be in force.....	246,978	680,550,030 00
Total policies in force at the end of the year.....	1,862,139	\$4,811,951,137 00

Policies ceased to be in force during the year.

	Number.	Amount.
By death.....	21,469	\$62,969,350 00
By maturity (end.).....	5,373	12,075,736 00
By expiry.....	7,706	26,425,971 00
By surrender.....	49,580	133,384,066 00
By lapse.....	106,583	255,080,868 00
By change and decrease....	3,918	39,227,288 00
By not taken.....	52,349	151,386,751 00
Total terminated.....	246,978	\$680,550,030 00

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Excluding Industrial Companies.)

(Upon basis of Actuaries mortality and 4 per cent. interest.)

CREDITS.

Surplus beginning of said year.....	\$148,879,701	13
Loading earned on premiums of insurance and annuity....	41,810,735	97
Interest, rents, etc., earned (including changes in accrued and unpaid).....	\$52,234,241	09
Balance of profit and loss items (including changes in market values and unadmitted assets)	— 519,142	02
Cost of insurance (less same on annuities).....	52,669,143	62
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations).....	37,205,743	66
Total credits.....	\$332,280,423	45

DEBITS.

EXPENSES: <i>Insurance</i> (including change in cost of collecting unpaid and deferred premiums, and in liability for unpaid bills, accounts, etc.).....	\$36,934,733	35
<i>Mortality</i> (medical and inspection expenses, and settlement of claims).....	2,037,591	26
<i>Investment</i> (including stock dividends, \$432,312.60; real estate taxes and expenses).....	4,987,213	81
Interest required to maintain reserve.....	38,116,364	15
Death losses incurred.....	\$62,401,600	24
Less reserve and compromises on same and reserve released by death of annuitants.....	20,226,893	90
Surrender and lapse values allowed (including notes canceled over restored, net unpaid and deferred premiums entering into item 4, and change in liability for policies entitled to surrender value).....	29,580,389	49
Dividends to policyholders (including tontine or deferred dividends used over reserves, and change in liability for dividends due and unpaid).....	16,575,546	10
Surplus at end of said year.....	161,873,878	95
Total debits.....	\$332,280,423	45

SUMMARY OF INDUSTRIAL COMPANIES' STATEMENTS.

I.

Amount of ledger assets December 31, 1895..... \$47,550,362 81

II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$4,068,653 45
Cash received for renewal premiums, without deductions for commissions or other expenses..	33,334,113 21
From dividends applied to pay running premiums.....	243,213 63
From dividends applied to purchase paid-up additions and annuities.....	17,844 87
From surrender values applied to pay running premiums.....	830 59
From surrender values applied to purchase paid-up insurance and annuities.....	179,271 68
Consideration received for annuities other than matured installment policies.....	9,119 00
Total premium income.....	\$37,853,046 43
Cash received for interest upon mortgage loans,	1,013,568 85
For interest on bonds owned, and dividends on stock.....	773,420 65
For interest on premium notes, collateral loans and other assets.....	60,666 52
For rents.....	570,268 86
Profit and loss.....	63,092 75
Total income.....	\$40,334,064 06
Total.....	\$87,884,426 87

III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims...	\$12,780,695 67
Cash paid for matured endowments.....	14,688 68
Net amount actually paid for losses and matured endowments.....	\$12,795,384 35
Cash paid to annuitants.....	3,792 13
Premium notes voided by lapse.....	16,486 86
Dividends paid policyholders.....	347,680 72
Surrender values paid.....	435,528 79
Total paid policyholders.....	\$13,598,872 85
Cash paid stockholders for interest or dividends.....	340,000 00

For commissions and bonuses to agents (less commission on reinsurances), new policies, and renewals.....	7,140,272 02	
For salaries and allowances for agencies, including managers, agents, and clerks.....	4,110,761 90	
For medical examiners' fees and inspection of risks	809,078 32	
For salaries and all other compensation of officers and home office employes.....	1,517,020 01	
For taxes on new premiums and renewals,	317,964 00	
For taxes on reserves.....	48,127 41	
For taxes on investments other than real estate.....	30 00	
For taxes on real estate.....	89,249 98	
For insurance department fees and agents' licenses.....	31,649 48	
For municipal and state licenses.....	12,029 34	
For rent.....	297,043 04	
For commuting commissions.....	945,021 07	
For repairs and expenses (other than taxes) on real estate.....	216,307 81	
For losses on sales of real estate and securities.....	49,013 26	
All other expenses.....	917,609 02	
Profit and loss.....	170,238 94	
Total disbursements.....		\$30,610,288.45
Balance.....		\$57,274,138.42

IV. ASSETS.

AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$12,367,532 70	
Loans on mortgage (first liens) of real estate,	22,063,402 58	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, and loans made in cash to policyholders on policies assigned as collateral	590,693 79	
Premium notes, loans, or liens on policies in force.....	158,691 60	
Cost of bonds and stocks.....	19,833,703 38	
Cash in companies' offices and deposited in banks.....	2,268,691 56	
Bills receivable.....	1,281 68	
Agents' debit balances.....	322 31	
Furniture, supplies, etc.....	2,500 00	
Totals.....	\$57,286,819 60	
Deduct agents' credit balances.....	12,681 18	
Total net or ledger assets, as per balance above..		\$57,274,138 42

OTHER ASSETS.

Interest and rents due and accrued.....	701,127 02		
		New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1896	\$2,889,539 43	\$10,324,830 62	
Gross deferred premiums on policies in force Dec. 31, 1896...	1,634,696 00	11,581,501 65	
Totals.....	\$4,524,235 43	\$21,906,332 27	
Deduct cost of collection.....	2,531,329 97	1,287,871 98	
	\$1,992,905 46	\$20,618,460 29	
Net amount of uncollected and deferred premiums,		1,165,306 58	
Total assets as per the books of the Companies ..		\$59,140,572 02	
Items not admitted.....		\$4,103 99	
Depreciation from above net or ledger assets to bring same to market value.....		140,960 10	
Total.....		145,064 09	
Total admitted assets.....		\$58,995,507 93	

V. LIABILITIES.

Net reinsurance reserve.....	\$46,170,150 00	
Policy claims due and unpaid.....	\$126,606 60	
Policy claims in process of adjustment or adjusted and not due.....	54,393 57	
Policy claims resisted but not yet outlawed...	44,475 40	
Total policy claims	225,475 57	
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	25,938 03	
Premiums paid in advance.....	13,254 91	
Amount of all other claims.....	2,819,515 48	
Liabilities on policyholders' account	\$49,254,333 99	
Capital stock paid up.....	4,000,000 00	
Gross divisible surplus.....	5,741,173 94	
Total liabilities.....	\$58,995,507 93	

VI. EXHIBIT OF POLICIES.

	Number.	Amount.
Policies and additions in force at the end of the previous year.....	6,628,471	\$866,718,539
New policies issued, old policies revived, changed and increased during the year.....	2,499,913	361,757,488
Total number and amount.....	9,128,384	\$1,228,476,027
Deduct policies ceased to be in force.....	2,130,887	285,761,417
Total policies in force at the end of the year.....	6,997,497	\$942,714,610

Policies ceased to be in force during the year.

	Number.	Amount.
By death.....	117,275	\$12,829,554
By maturity (end.).....	32	29,460
By expiry.....	265	171,615
By surrender.....	27,442	5,425,308
By lapse.....	1,983,044	262,168,307
By change and decrease.....	201	730,445
By not taken.....	2,628	4,406,728
Total terminated.....	2,130,887	\$285,761,417

GAIN AND LOSS EXHIBIT OF INDUSTRIAL COMPANIES DURING
THE YEAR OF STATEMENT.*(Upon basis of Actuaries mortality and 4 per cent. interest.)*

Surplus beginning of said year.....		\$8,392,797 31
Loading earned on premiums of insurance and annuity....		18,896,793 51
Interest, rents, etc., earned (including ^a changes in accrued and unpaid.....	\$2,412,930 74	
Balance of profit and loss items (including changes in market values and unadmitted assets).....	233,757 19	2,179,173 55
Cost of insurance (less same on annuities).....		9,255,520 00
Reserves (full tabular) released by surrender and lapse (ad- justed with changes and restorations).....		2,903,136 02
Total credits.....		\$41,627,420 39
EXPENSES: <i>Insurance</i> (including changes in cost of collecting unpaid and deferred premiums, and in liability for unpaid bills, accounts, etc.).....	\$15,360,619 49	
<i>Mortality</i> (medical and inspection ex- penses, and settlement of claims).....	809,078 32	
<i>Investment</i> (including stock dividends, \$200,000, real estate taxes, and expenses),	508,425 32	\$16,678,123 13
Interest required to maintain reserve.....		1,724,374 51
Death losses incurred.....	\$12,668,623 77	
Less reserve and compromises on same, and reserve released by death of annuitants..	733,932 57	11,934,691 20
Surrender and lapse values allowed (including notes can- celed over restored, net unpaid and deferred premiums entering into item 4, and change in liability for policies entitled to surrender values).....		581,289 25
Dividends to policyholders (including tontine or deferred dividends used over reserves, and change in liability for dividends due and unpaid).....		967,768 36
Surplus at end of said year.....		9,741,173 94
Total debits.....		\$41,627,420 39

EXPENSES.

The increasing expense for management of life insurance companies has given rise to much discussion for several years. The essential facts appear to be that the commissions (including allowances, bonuses, advances, etc.) paid to agents upon first year's premiums have risen in twenty years from about 15 per cent. to 65 per cent., and upon renewals from $2\frac{1}{2}$ per cent. to $7\frac{1}{2}$ per cent. The other expenses have also materially increased, until they now stand at about \$16.00 per \$1,000 insurance for the first year and \$4.75 for subsequent years. As the average premium (on premium paying business) is almost exactly \$40 per \$1,000 insurance, it appears that \$42.00 is spent the first year to obtain this, and there is nothing to provide for death claims for the year (\$5.00) and the terminal reserve (\$23.00). Therefore the new policy, at the end of its first year, is about \$30.00 in debt to older members, who must advance this sum from their surplus until such time as the new entrant shall have paid it back out of his renewal premiums, which are subject to a much smaller charge (\$4.75) for expenses and commission. This will occur not earlier than the end of the fourth year.

. Twenty years ago, when the present system of level premium rates was substantially established, with an equal loading to cover each year's expenses, owing to the then comparatively light costs of the first year, and with the assistance of the low initial mortality, it was quite possible not only to retain out of the premium enough to provide for the terminal reserve, but even to make a small dividend in reduction of the second premium. Then each policy was maintained within the provision made by itself for its own contingencies, and no member was obliged to forego or defer any part of his current or accumulated earnings on account of another; nor was an incoming member handicapped with an indebtedness not authorized by the amount and construction of his premium.

When the exigencies of competition so increased initial expenses that the ordinary level loading to meet them would no

longer provide for the first year, it was clearly the duty of the managers of these fiduciary institutions to have increased that portion of the first year's premium, known as the margin for expenses, so that the equities between members could have been maintained. Such a proceeding would not have kept the insuring public in the dark as to what was actually transpiring with their interests until the accumulated extravagance of high brokerages, commissions, bonuses, prizes, allowances, advances, commuted renewals, etc., with its attendant evils of lightning specials, twisters, and rebaters, had culminated in scandals now provoking much crude and radical legislation. It is a fair presumption that had the companies been compelled by legislation to have maintained the first year's terminal reserves out of first year's premiums, competition by reason of having to make public the increase of first year's premium would have operated towards restraining the increase to comparatively low figures, thereby keeping commissions and other expenses at a very much lower level than at present obtains. That this would not have been impracticable is shown by the large volume of assessment and fraternal insurance since done upon initiation fees charged only during the first year.

It is not to the point to show that, as a whole, the companies have kept their total expenses of management for the year within the total loadings for expense contributed by outstanding policies of various periods of duration. This fact does not do away with the inequity occasioned by not maintaining first year's expenses out of first year's loadings. Because in case of the death of a new entrant before his policy has been in force four years, or in case of the non-payment of the second year's premium, a considerable loss is thrown upon the remaining members. This loss is aggravated by the frequent practice of allowing dividends which are unearned to the new policyholder before he has liquidated his initial cost.

It is illogical and unscientific to ignore actual facts and endeavor to make a uniform loading cover expenses which are nine times

greater during the first than for any subsequent year. An equitable adjustment, which would add nothing to the ultimate cost of insurance, would seem to be an addition of about \$30 to the loading of the first year, and a diminution of say \$3 from the loading for each subsequent year. By reducing the agent's compensation to 37 per cent. he would then receive the same amount as at present. If the cash increase should be considered so great as to deter new insurants it might be mitigated by taking a premium note not to exceed (with interest) a reasonable proportion of the terminal reserve of \$23, without disturbing equitable relations, as said note would be deducted from the face of the policy in case of death and from the reserve in case of lapse.

An indirect attempt toward accomplishing this same object has been made by some companies within the past few years, which has been ably advocated by Messrs. Thomas Bond Sprague of Edinborough and Sheppard Homans of New York. This method consists essentially in making the first year's risk, by the conditions of the policy, term insurance requiring no terminal reserve. Assuming the same level premium as above, the effect would be to allow \$5 for mortality and \$35 for the expense loading of the first year. This would still leave a deficiency of \$7 per \$1,000 insurance, to be made good out of subsequent margins, but which would be liquidated at the end of the second instead of fourth year.

The objections to this plan are that it does not fully accomplish the purpose of making each year's policies provide for themselves out of their own margins. That it does not tend to restrain extravagance by making the public aware of just what is being charged to first year's insurance, and bringing competition to bear directly towards reduction of expenses. On the contrary, it tends to screen the actual facts and make a still further increase of expenses possible up to another \$23 per \$1,000 of insurance; as the restraint of having to borrow this amount from surplus to make good terminal reserves would be removed. There would also be great danger that the language of the policy would be so minimised as not to acquaint the assured with the fact that he was

getting a clipped insurance ; and further, the principle of making the antecedent risk mere term insurance, would soon be carried beyond the first year.

The defense has been made that these large initial expenses were justified because they were offset by the surrender charges made to lapsing members for the very purpose of procuring substitutes. The answer to this is, that the two matters have no real relation. The only justification for a surrender charge is the estimated damage in mortality, expense and investments to the remaining members caused by withdrawals. Although this would be offset in case the retirant himself provided a substitute which would not otherwise have come to the company, the new business procured through agents comes in without regard to whether anyone lapses or not. If such a relation existed it would only go to the procurement of new entrants exactly equal in value to those lapsing, and a high expense for procuring an excess of new entrants over this would still remain unjustified. But even here the principle would be vicious, as the company would be tempted to levy surrender charges enormously in excess of the actual damages, in order to give them to agents, and still further exaggerate competition. Besides, the figures disprove the contention. About \$19,000,000 was borrowed from old policyholders' surplus to make good the deficiency of the new business of 1896, whereas the total surrender charges levied for the year was \$7,625,354, leaving over \$11,000,000 of advances uncovered.

No doubt much of this hysterical competition for new business is due to a want of appreciation of the situation, and to an erroneous belief that increased commissions proportionately increase the insurance in force. This would perhaps be the case if the insurance field was still virgin soil. But the evidences accumulate, that every phase of life insurance has nearly reached that point of saturation when no further net increase may be expected beyond that which is due to the annual increase of the country in wealth and population. The following figures are instructive :

Total insurance outstanding December, 1893.....	\$4,426,000,000
Total insurance outstanding December, 1894.....	4,547,000,000
Total insurance outstanding December, 1895.....	4,704,000,000
Total insurance outstanding December, 1896	4,812,000,000

The above relates to insurance of the same companies (not industrial) reporting to Connecticut in each of these years. The respective net increases of insurance are 23.4 per cent., 31.3 per cent. and 21.4 per cent., which is not materially greater than the increase of population. The increase of the industrials is about double the above, but, on the other hand, the assessment companies have made only a nominal increase in the past four years. This department's supervision over fraternal insurance does not extend over the period in question. The business is evidently confronted with the problem which eventually overtakes all forms of enterprise—a limited demand and an unlimited supply. Raising commissions does not increase the demand, but may decrease it by lessening dividends.

Of the 789 millions of new business written in 1896, over 151 millions was “not taken” (costing the companies \$200,000 in medical fees) and 530 millions ceased by lapse only 101 millions of which was caused by death, maturity and expiry of insurance. It would from this appear that there was a great deal of wasted labor and expense incurred, and that much of the canvassing consisted in merely shuffling risks around from one company to another. This result is directly invited by giving 65 per cent. commission on first premiums and only 71.2 per cent on renewals. It pays the agent better to change to another company and rewrite half his clientage, who remain in good health, in new policies at 65 per cent. rather than to remain and receive only 71.2 per cent. An increase in amount of first year's premiums would stop much of this “twisting.”

The average tax upon premiums levied by the several States is about 1 per cent. As this ultimately falls upon the assured it operates as a tax upon prudence, which kindred institutions—such as savings banks—are not subjected to. This tax seems indefensi-

ble on moral grounds. The cost of maintaining insurance departments, which is paid by the companies in addition to the State taxes, averages but five cents a year on each \$1,000 of insurance, and affords a protection to the assured far in excess of its cost.

RATE OF INTEREST

earned for 1896 is taken from the Gain and Loss Exhibits and made *net* by deducting investment expenses, exclusive of dividends to capital stock.

	Per Cent.
The gross rate obtained is.....	4 77
Deducting for investment expenses.....	.43
For losses (profit and loss balances).....	.07
	<hr/>
	.50
The net rate earned on admitted assets is.....	4.27
A still further deduction of.....	.08
	<hr/>
Should be made, leaving net.....	4.19

in case the dividends paid to capital is considered as a diminution of available net interest to policy account.

A considerable variation occurs in the rate yielded by the different classes of investments. Mortgage loans show 5.10 per cent. gross, Bonds and Stocks 4.50 per cent., Real Estate 4 per cent., and other Ledger Assets return 4.20 per cent. The latter includes a large amount of cash on hand and Agents' balances. When, however, the real estate is charged with taxes and repairs, etc., thereon, its net earning falls to $1\frac{1}{2}$ per cent.; from which should still further be deducted 1 per cent. for reduction in values marked off in 1896, leaving but a nominal earning for the year. As much of this unproductive real estate was derived from foreclosed mortgages, the two should be considered together from an investment standpoint, which would leave their combined net earning about 4 1-8 per cent. The net losses on Bond and Stock investments were merely nominal, so that there is virtually no deduction to be made from the gross earning of $4\frac{1}{2}$ per cent., except, perhaps, about $\frac{1}{4}$ of 1 per cent. for expenses of handling, supervising, etc., not otherwise deducted, and which applies to all investments.

As current receipts very greatly exceed expenditures, and as neither are subject to any material fluctuation, the proportion of uninvested assets and those invested in easily convertible securities bearing low rates of interest, seems unnecessarily large in many of the companies. To this, and to fluctuations occasioned by profit and loss entries, is owing the wide difference shown in Table 14 of the earnings of the several companies, running from 2.94 per cent. to 5.94 per cent. The record of those companies which have loaned upon farm mortgages and abstained from putting any large amount of assets into costly office buildings, shows especially well.

With the gradual decline in the rate of interest, which is again noticeable for 1896, the companies as a whole have increased their surplus until it now stands (after allowing for the payment of current dividends) at 15 per cent. of the 4 per cent. reserve on outstanding policies—a sum about sufficient to convert said reserve to a 3 per cent. basis. This surplus, if proportionately distributed among the companies, would indicate a very healthy condition. And its accumulation is entirely justified in view of the probability of further declines in the interest rate. As these surpluses, however, are practically in the nature of special reserves held against a probable contingency, the companies, in allowing surrender values and *post mortem* dividends, should include the interest of the retiring members therein in their final allowances. In this view the total sum of \$29,580,389, allowed for lapsed policies, as compared with \$37,205,743, of lapsed reserves, does not appear any too liberal.

That the outstanding business upon the books of most companies is thus protected against a further fall of interest, does not, however, remove the necessity of putting new business upon a lower interest basis than 4 per cent. The present surplus belongs to present policyholders, and cannot equitably be held back from them in case of discontinuance, and be transferred to new comers. And in view of present circumstances, it by no means follows that the new policyholder can accumulate a surplus on his own

account sufficient to protect himself except by renunciation of dividends.

As the occasion for 4 1-2 per cent reserves has passed, and they are no longer needed for certification of home companies doing business in other States, I recommend that all allusion thereto in the Connecticut Statutes (Sections 2854 and 2855) be repealed. This will relieve the department from the labor of making such computations, and the companies from the unnecessary expense of having to pay for them.

DEATH CLAIMS INCURRED

By the 24 non-industrial companies, after deducting compromises upon doubtful claims, and the reserves upon the policies of those dying, amounted to \$42,174,706, whereas the amount provided by the premiums netted \$52,669,144, leaving a gain from this source of \$10,494,438, or about 20 per cent. on the "expected" mortality. Although much of this gain is due to the fact that the body of insurants have not yet attained that average departure from their period of medical selection which will eventually obtain, and although it required \$2,037,591 to be expended during 1896 in medical fees and inspections to maintain said body in its present condition, nevertheless there is sufficient margin to indicate that the risks as a whole are well selected, and that the tables used for computing premiums and reserves are abundantly conservative in this respect.

ASSESSMENT ASSOCIATIONS.

The logic of events is gradually bringing this large and important system of insurance to a more definite and satisfactory recognition of its imperfections and their remedies. The old expedient of graded rates fixed at entry, to be called for as many times during each year as mortuary necessities required, adopted so generally by the Fraternal Societies, is now admitted, almost unanimously, to be inadequate to stay the tide of a practically unlimited increase in the number of assessments as age advances.

These societies, as shown by the proceedings of their annual congress, are fully alive to the problems with which they are confronted, and are earnestly seeking their best solution. It is to be hoped that proper and enduring remedies can be applied with sufficient promptness to save this grand body of mutual insurance — remarkable for its volume, favorable mortality, and economic management — from the ruin threatened by having adopted unsound mathematical methods.

During the year, additional associations which had failed to keep a sufficient reserve to maintain level stipulated rates, have acknowledged the fact by levying additional assessments or becoming absorbed into stronger organizations. Others have accepted the logic of events, and will treat their low rates hereafter as for term insurance, to be regularly advanced at certain intervals; and have put out much higher stipulated rates which they sincerely intend to maintain as level with the usual machinery of a self-imposed mathematical reserve.

Some radical changes appear in the new form of policy. All premiums, whether term advancing with age or fixed from entry, are collected in advance and "stipulated" in the contract the same as with a non-assessment company; and as all forms of policies require some reserve which must be impaired before an actual inability to pay claims can occur, the "safety" or assessment clause is made to apply upon the impairment of said reserve and limited to the sum necessary to its restoration.

This movement is altogether more sound mathematically than those which have preceded, and brings the assessment business upon the same plane as regular insurance, with the additional resource that in case of necessity a receivership may be avoided through the reserved right to call upon its own members for assistance. Much of the success of this comparatively recent departure will depend upon the correctness of the stipulated premiums and the character and management of the self-imposed reserve, over which the statutes and insurance departments have no control. If these are made sufficiently high there will be but

little occasion to apply the "safety clause." A yearly computation of the reserves on the basis adopted by such association will be necessary to determine whether a surplus exists for the purposes of a dividend, or a deficiency which requires an assessment.

The chief danger lies in not assuming enough reserve for term insurance. Besides the mere unearned premiums on this for the unexpired period for which advance payments have been made, an additional amount is required against the emergency of the sudden stampeding of a volume of good lives, by reason of some accidental occurrence, leaving on hand an undue proportion of deteriorated risks. In order to take care of these without undue assessments, and to run the association, in such event, under its insufficient income for both mortality and expenses, an additional or emergency fund should be maintained upon term policies equal to about half a year's regular premiums on outstanding term risks. No such emergency fund is requisite on level or limited payment policies, as the larger reserves which they carry would become forfeited to the association in case of lapse, in sufficient volume to take care of the impaired lives of that class.

EXAMINATIONS.

The examinations of the fire insurance companies chartered by this State, made during 1896, appear in the fire insurance report.

NATIONAL SURETY COMPANY.

An examination was made of the National Surety Company of Kansas City, Missouri, which confirmed its financial statement to this department, and showed that its affairs were well managed. Since then it has been practically reincorporated under a New York State charter, with increased capital and surplus, in order to take advantage of the larger field offered in the East for this kind of business.

BAY STATE BENEFICIARY ASSOCIATION.

Not being satisfied with the statement of the Bay State Beneficiary Association of Westfield, Massachusetts, rendered as of December 31, 1896, an examination was requested, to which it

did not accede, preferring to withdraw its application for license for the coming year, and to instruct its agents in Connecticut to discontinue business.

CONNECTICUT INDEMNITY ASSOCIATION.

An examination has been completed for the purpose of verifying the statement of the Connecticut Indemnity Association as of December 31, 1896. It appears that its working capital is again impaired. I have required that immediate steps be taken to make good the deficiency.

EXAMINATION OF COMPANIES.

It is the present practice of the department to have all the insurance companies chartered by Connecticut examined, at least once in four years. This is made so by statute in reference to the life insurance companies, and optional as to the others. This department examines all insurance companies within this period. As this is done at the expense of the State, and for the benefit of policyholders in all States, it would appear that the insurance companies, chartered by other States, doing business here, ought to be examined by their own departments as a protection to citizens of Connecticut. I have therefore obtained from the several departments the following list of companies operating here, showing the dates of examinations:

FIRE COMPANIES OF OTHER STATES.

NEW YORK.

Dates when examinations were made.

Agricultural.....	Feb, 18, 1889.
Albany.....	July 17, 1889.
American.....	July 26, 1895.
Broadway.....	May 20, 1889.
Buffalo Commercial.....	Jan. 25, 1897.
Buffalo German.....	Jan. 28, 1897.
Citizens.....	April 21, 1896.
Commerce.....	April 18, 1889.
Commercial Union.....	March 23, 1891.
Continental.....	Jan. 2, 1883.
Eagle.....	Dec. 24, 1856.

Eastern.....	April 16, 1896.
Farragut.....	Jan. 29, 1872.
German American.....	Feb. 29, 1884.
Germania.....	Oct. 23, 1885.
Glens Falls.....	April 14, 1894.
Globe.....	Dec. 14, 1896.
Greenwich..	April 25, 1894.
Hanover....	March 17, 1882.
Home.....	April 7, 1883.
National Standard.....	Feb. 7, 1896.
Niagara.....	July 22, 1880.
Norwood.....	Sept. 18, 1895.
Pacific.....	April 26, 1881.
Phenix.....	Aug. 11, 1897.
Queen.....	Sept. 3, 1891.
Rochester German.....	Jan. 23, 1897.
United States.....	Jan. 21, 1896.
Westchester.....	Feb. 16, 1891.
Williamsburg City.....	March 19, 1883.

(Superintendents will examine all companies which have not been examined in recent years during the present year.)

MISSOURI.

American Central.....	Not for 15 years.
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(This company is now being examined.)

MASSACHUSETTS.

American.....	Nov. 25, 1896.
Boston Marine.....	Nov. 30, 1886.
Mercantile.....	Nov. 4, 1896.
North American.....	Nov. 18, 1896.
Springfield F. & M.....	Nov. 1, 1895.
Fitchburg Mutual.....	Sept. 8, 1896.
Holyoke Mutual.....	Nov. 5-6, 1896.
Merchants and Farmers Mutual.....	Nov. 12, 1896.
Quincy Mutual.....	Nov. 27, 1896.
Traders and Mechanics.....	Nov. 17, 1896.

PENNSYLVANIA.

American.....	1894.
Delaware.....	1894.
Fire Association.....	1894.
Franklin.....	1894.
German.....	1894.
Girard.....	1894.
Insurance Company of North America.....	1894.
Insurance Company of State of Pennsylvania.....	1894.
Manufacturers and Merchants.....	1894.
Pennsylvania.....	1894.

Reading.....	1894.
Reliance	1894.

PENNSYLVANIA.

Spring Garden.....	1894.
Union.....	1894.
United Firemen's.....	1894.

All fire companies are being examined.

WISCONSIN.

Milwaukee Mechanics.....	
Northwestern National.....	
Both will be examined during 1897 by Wisconsin department.	

CALIFORNIA.

Fireman's Fund.....	Feb., 1896.
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MICHIGAN.

Michigan Fire and Marine.....	Feb. 15, 1897.
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RHODE ISLAND.

Equitable Fire and Marine.....	March, 1894.
Merchants.....	March, 1894.
Providence Washington.....	Oct., 1896.

Providence Mutual, now being examined by R. I. department.

NEW JERSEY.

American.....	June, 1892.
Firemen's.....	May, 1892.
Merchants.....	March, 1892.
Newark.....	May 1892.

NEW HAMPSHIRE.

Capital.....	Jan. 19, 1897.
Granite State.....	Jan. 4, 1897.
New Hampshire.....	Dec. 31, 1896.

MINNESOTA.

St. Paul Fire and Marine.....	Jan., 1897.
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LIFE COMPANIES OF OTHER STATES.

ILLINOIS.

Covenant Mutual Life Association (assessment).....	March 31, 1895.
Northwestern Life Assurance Co. (assessment).....	Dec. 31, 1896.

MAINE.

Maine Benefit Life Association (assessment).....	Ex. annually.
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MASSACHUSETTS.

Berkshire Life Insurance Co.....	March, 1895.
John Hancock Mutual Life Insurance Co.....	January, 1895.
Massachusetts Mutual Life Insurance Co.....	October, 1896.
New England Mutual Life Insurance Co.....	January, 1896.
State Mutual Life Insurance Co. (assessment).....	Nov., 1896.
Equitable Accident Association of America	July, 1895.
Fraternal Accident Association of America.....	Sept., 1890.
Masons' Fraternal Accident Association of America.....	April, 1889.
Massachusetts Mutual Accident Association.....	June, 1896.
Merchants and Manufacturers Life Association.....	May, 1896.
New England Mutual Accident Association	February, 1892.
Odd Fellows' Accident Co.....	Nov., 1893.

MICHIGAN.

Standard Life and Accident Insurance Co.....	Jan. 18, 1897.
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NEW JERSEY.

Mutual Benefit Life Insurance Co.....	Dec. 31, 1895.
Prudential Insurance Company of America.....	Dec. 31, 1893.

NEW YORK.

Equitable Life Assurance Society.....	July 9, 1895.
Germania Life Insurance Co.....	Nov. 16, 1894.
Home Life Insurance Co.....	June 1, 1896.
Manhattan Life Insurance Co.....	Feb. 8, 1896.
Metropolitan Life Insurance Co.....	Nov. 21, 1894.
Mutual Life Insurance Co.....	July 17, 1895.
New York Life Insurance Co. (examined by seven commis- sioners in 1894.).....	Jan. 19, 1892.
Provident Savings Life Assurance Society.....	Aug. 7, 1875.
United States Life Insurance Co.....	Dec. 28, 1893.
Washington Life Insurance Co	Sept. 19, 1893.
Inter-State Casualty Co. (accident and assessment)	March 7, 1893.
Masonic Life Association of W. New York (assessment).....	Dec. 1892.
Merchants and Travelers Accident Co. (assessment).....	Oct. 7, 1892.
Mutual Reserve Fund Life Association (assessment).....	Mar. 27, 1895.
National Accident Society (assessment).....	July 24, 1896.
Preferred Accident Insurance Co. (accident).....	May 3, 1893.
Security Mutual Life Association (assessment).....	June, 1895.

The Superintendent will examine the Provident Savings Life Society in the near future.

OHIO.

Union Central Life Insurance Co.....	April 28, 1896.
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PENNSYLVANIA.

Fidelity Mutual Life Association (assessment).	No recent examination.
Penn Mutual Life Insurance Co.....	During 1896.
Provident Life and Trust Co.....	During 1896.

The Fidelity Mutual Life Association (assessment) will be examined soon.

VERMONT.

National Life Insurance Co. Jan. 6, 1897.

WISCONSIN.

Northwestern Mutual Life Insurance Co. Oct., 1895.

INSURANCE RECEIVERSHIPS.

At the date of my last Report there were three receiverships in this State: Hon. Isaac W. Brooks and Edmund A. Stedman, as Receivers of the Charter Oak Life Insurance Company; Hon. Lorrin A. Cooke and Hon. John R. Buck, as Receivers of the Continental Life Insurance Company, and William Waldo Hyde, as Receiver of the Mutual Benefit Life Company.

The Receiver of the Mutual Benefit Life Company made a final report to the Court on June 23, 1896, when the Court gave an order to pay the general claims in full and close up the receivership. On June 26th the Receiver filed with the Clerk of the Court a certificate, showing that he had complied with the order of the Court, and that the affairs of the Mutual Benefit Life Company had been closed.

The Receivers of the Charter Oak Life Insurance Company have made a special effort to close up matters that were in litigation, sold what remaining assets there were of the Company, and on January 22, 1897, filed a final report to the Court, and were ordered to pay a dividend of 3 1-4 per cent. on or before the 15th day of May, 1897. A previous dividend had been paid by Receivers in 1892, making a total dividend to policyholders of 18 1-4 per cent. The Receivers are at present at work signing 12,000 checks and vouchers, which are to be forwarded at the time specified.

The Receivers of the Continental Life Insurance Company realized from the sale of the Utica Cement Manufacturing Company one hundred and twenty-five thousand dollars (\$125,000) for the stock, which they held as Receivers. With this money, together with some other property which they will realize on during the next

thirty days, they will be able to declare a dividend of about 7 per cent., which with the 9 per cent. dividend which was declared last August will make a total of about 16 per cent. I have asked the Receivers to file with this department their Annual Statements, which will furnish the policyholders with a detailed account of the condition of these companies at the present time.

MUTUAL BENEFIT LIFE COMPANY.

To the Hon. Frederick A. Betts, Insurance Commissioner of the State of Connecticut:

DEAR SIR,—In compliance with your request of the 22d, I herewith hand you the final report of my doings as Receiver from the date of my last annual report, April 15, 1896, to the present date, as follows :

On June 9, 1896, the face value of the western bonds and notes belonging to the company and held as collateral by the bank was \$16,425.00, and the amount of the indebtedness to the bank had been reduced to \$10,008 79. On that day said notes and bonds were sold at a public auction, duly advertised and notice of which had been given to the Receiver, and there proved to be no equity in the same over and above said indebtedness to the bank.

On June 23, 1896, a hearing was had before the Superior Court for the County of Hartford, at which the Receiver presented his final report and submitted evidence from which the court found in terms that the further administration of the receivership would be attended with expense, to meet which there were no funds available, and that a further continuation of the receivership could not avail or inure to the benefit of any of the policyholders of said company. Thereupon it was ordered that the report of the Receiver be accepted and approved ; that the Receiver be allowed the sum of Two Thousand Dollars in full for all his services as such Receiver ; that the Receiver pay in full the general claims presented against the company with two exceptions ; and that upon filing with the court a certificate under oath, showing payment of said general claims, the Receiver be discharged.

On June 26, 1896, the Receiver, by his checks of that date, paid all the general claims in full with said two exceptions, and on March 27, 1897, filed with the Clerk of the Court a certificate under oath showing payment of said general claims.

Between June 26, 1896, and the present date the Receiver has mailed to each policyholder who had presented a claim against the company, a statement of the condition of the company and of his doings, and has answered all inquiries in regard to the same.

The statement of the receipts and disbursements from April 15, 1896, to date is as follows :

Balance on hand at date of last report.....	\$3,000 16
Proceeds from sale of mortgage and note of Rolan and Mary Ann Smith, No. 5,483 American Trust and Safe Deposit Company.....	75 00
Old deposit, Hartford Trust Company.....	71 67
	<hr/>
	\$3,146 83

The expenses of the Receiver from April 15, 1896, to date have been.....	\$492 28	
Receiver's compensation, as per order of court.....	2,000 00	
Amount paid general claims, as per order of court ...	654 55	\$3,146 83

Dated at Hartford this 27th day of March, A. D. 1897.

WM. WALDO HYDE,

Receiver of the Mutual Benefit Life Company.

CHARTER OAK LIFE INSURANCE COMPANY.

HARTFORD, March 31, 1897.

Hon. Frederick A. Betts, Insurance Commissioner :

DEAR SIR,—As Receivers of the Charter Oak Life Insurance Company, we have but a short report to make as to our doings during the past year.

Having succeeded in closing up all litigated matters, and after consultation with yourself, it was decided to sell upon the best terms possible the few remaining assets of the estate, and this was done as promptly as possible.

We then applied to the Superior Court for directions as to those policy claims which had been filed subsequent to September 15, 1890, a date previously fixed by the Court as the last day for the presentation of claims against said estate. The Court instructed us to pay upon such claims a dividend of 15 per cent. upon the present value thereof on September 22, 1886, being the same amount as the dividend previously paid in 1892 upon the claims which had then been allowed by the court.

There were 129 of these new claims with a total allowed valuation of \$30,-491.98, upon which a dividend of 15 per cent. amounts to \$4,573.80.

Subsequently, on the 22d day of January, 1897, we filed an application for leave to pay all policy claimants a final dividend of $3\frac{1}{4}$ per cent., which application was granted and the proper order made.

The dividend is to be paid on or before May 15, 1897. This time is required in order to prepare the dividend checks. About twelve thousand computations of the dividend are necessary, and the same number of checks have to be written and signed. In all about thirty thousand names have to be written in the checks and upon the envelopes.

In 1892 it was found that four months were required for this work, as only two or three persons at the most can work upon the books at the same time.

The publication of the declaration of this final dividend by the press throughout the country has brought a large volume of correspondence.

In some cases claims are now filed for the first time, although the parties have known of the receivership but have neglected to file their claims. Of course this declaration of a final dividend has precluded any allowance of these claims.

In many cases inquiries are now made as to policies that lapsed many years before the failure of the company.

No dividend can be paid by us except upon claims which had been made before December 31, 1896, and which are included in the order of the Court passed on the 22d day of January, 1897.

After the payment of this dividend we shall expect to make a final report to you, as well as to the Superior Court.

Very respectfully,

ISAAC W. BROOKS, }
EDMUND A. STEDMAN, } *Receivers.*
By ISAAC W. BROOKS.

Receipts.

Receipts from April 1, 1896, to October 1, 1896.....	\$6,450 91
Balance on hand April 1, 1896.....	112,789 98
	<hr/> \$119,240 89

Disbursements.

April 1, 1896, to October 1, 1896.....	\$693 56
Balance October 1, 1896.....	<hr/> \$118,547 33

Receipts.

October 1, 1896, to January 1, 1897.....	\$10,883 41
Balance October 1, 1896.....	118,547 33
	<hr/> \$129,430 74

Disbursements.

Receivers salaries from July 1, 1893, to Jan. 1, 1897:	
Isaac W. Brooks.....	\$8,125 00
Edmund A. Stedman.....	6,083 33
Legal services.....	2,894 67
Incidentals.....	859 23
Preferred claim, order of court.....	1,267 50
	<hr/> \$19,229 73
Balance on hand January 1, 1897.....	110,201 01
Deposited in Hartford National Bank.....	88,094 24
" American National Bank.....	22,108 77
Amount on hand, \$110,201 01	
Furniture, 120 00.....	110,321 01
Dividend of 15 per cent. to be paid on claims, amounts to	
\$3,049.98 as order of court Dec. 31, 1896.....	4,573 80
Balance on hand.....	<hr/> \$105,747 21

CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN., March 31, 1897.

To the Hon. Frederick A. Betts, Insurance Commissioner, Hartford, Conn.:

DEAR SIR,—We enclose a statement of the receipts and disbursements on account of the estate of the Continental Life Insurance Co. of Hartford, Conn., from the first day of January, 1896, to the first day of January, 1897.

At the date of our last report to your department (April 18, 1896), the principal asset of the estate upon which we had been unable to realize, was our holding of shares and bonds in the Utica Cement Manufacturing Company. On account of the uncertainty regarding the sale of this asset, we have been unable to state definitely when a final adjustment of Continental matters might be expected, but we are now able to advise you that this asset has finally been marketed.

In the month of January of the current year, with the approval and under the order of the Superior Court for Hartford County, Conn., we entered into an agreement with Mrs. Mary J. Clark of Utica, Illinois, to sell our holding in the stock of the Utica Cement Manufacturing Company for \$125,000. The terms of sale were, a present payment of \$10,000 and the remainder of the purchase price in three instalments, the last of which was to be paid May 15, 1897.

By subsequent negotiation we secured the payment of the whole of the purchase money on the 3d day of March, 1897. This amount, \$125,000, is now on deposit in the State Bank of this city and we expect that the amount of about \$140,000 will be available for a final dividend to creditors in the course of the next ninety days.

This should enable us to pay a final dividend of about 7 per cent. to creditors. There are some small items of property upon which we expect to realize during the next thirty days, and we shall then make the exact computation of dividend due each creditor, and prepare the checks necessary to distribute the dividend among the 7,500 claimants upon the estate.

Allowing a reasonable time for the adjustment of the final dividend, correspondence relating to same and the closing up of all the Company's affairs, we think that the latter part of this year will be the limit of time necessary for the complete settlement of the affairs of the estate.

Respectfully,

LORRIN A. COOKE,
JOHN R. BUCK.

Receipts.

January 1, 1896, to July 1, 1896.....	\$6,476 24
Cash on hand July 1, 1896.....	48,721 63
Deposited with State Treasurer.....	107,350 00
	<hr/>
	\$162,547 87

Disbursements.

Receivers' services.....	\$1,500 00
Clerical services.....	730 00
Incidentals.....	676 58
	<hr/>
	\$2,906 58
Balance July 1, 1896.....	\$159,641 29

Receipts.

July 1, 1896, to January 1, 1897.....	\$3,405 69
Cash on hand July 1, 1896.....	159,641 29
	<hr/>
	\$163,046 98

Disbursements.

Clerical services.....	\$750 00
Committee on Claims.....	375 00
Dividend to policyholders.....	155,886 46
Incidentals.....	863 66
	<hr/>
	\$157,875 12
Balance on hand January 1, 1897.....	5,171 86

LITIGATION.

ÆTNA LIFE INSURANCE COMPANY.

The Insurance Commissioner, on May 20, 1896, brought suit against the Ætna Life Insurance Company. The Company filed a demurrer to the complaint; argument was had upon the demurrer, and a decision over-ruling the demurrer was rendered thereon by the Superior Court, Judge George W. Wheeler presiding, on the 9th day of January, 1897. The complaint, the demurrer, the decision of Judge Wheeler thereon, and the answer are to be found in the appendix. The papers may be examined by those who are desirous of being informed as to the principles involved in the case.

TRADERS' AND TRAVELERS' ACCIDENT COMPANY.

Suit has been brought in the City of New York to collect the expenses of the examination, incurred at the request of the Traders' and Travelers' Accident Company. Payment was refused because no license was granted.

LLOYD'S FIRE INSURANCE.

On the 18th day of February, 1897, the Insurance Commissioner caused the arrest at New Haven, Conn., of John F. Ockershausen for acting as agent of the Traders' Fire Lloyds of New York City, an organization located at New York City and taking risks of fire insurance in this State without procuring from the Insurance Commissioner of this State a certificate of authority stating that the Traders' Fire Lloyds of New York City has complied with all the laws of this State relative to such organizations. Ockershausen came to New Haven to inspect or survey a number of risks, particularly in the lumber district, carried by the Traders'

Fire Lloyds. The prosecution was based upon the ground that in so doing he was aiding in the transaction of a fire insurance business by the Traders' Fire Lloyds, an organization not entitled to do a fire insurance business in the State of Connecticut. The trial in the City Court of New Haven resulted in the conviction of Ockershausen and a fine of \$100 and costs, which was promptly paid.

On March 30, 1897, Jared C. Bradley of New Haven was arrested for acting as agent in the placing of policies of fire insurance without having a license from the Insurance Department. His case has not yet been heard in the City Court of New Haven.

During the year the department has been vigilant in following up all violations of the insurance laws, and many technical violations were discovered which were promptly adjusted by the parties interested, to the satisfaction of the department, without bringing formal prosecutions. It is the purpose of the Insurance Commissioner to do all in his power to see that the insurance laws of the State are fairly and properly observed.

NEW LEGISLATION.

As the Legislature is in session when this report is printed, it will be impossible for me to print the laws as they have been passed and amended at this session, but the department will issue the same about July 1st.

The Scottish Union Insurance Company and the Lion Fire Insurance Company of Hartford were given until June, 1899, to organize.

The Ætna Indemnity Company of Hartford was granted a charter on March 15th.

The Columbia Mutual Fire Insurance Company of New Britain was granted a charter March 16th, and the Protector Insurance Company of Hartford was granted a charter April 20th.

Considerable of the legislation was in reference to the regulating of fraternal societies, which will be printed in Part III of my report concerning secret and fraternal societies.

Respectfully submitted,

Frederick A. Betts.

Insurance Commissioner.

APPENDIX.

FREDERICK A. BETTS,

Insurance Commissioner,

VS.

ÆTNA LIFE INSURANCE CO.

COMPLAINT.

*To the Sheriff of the County of Hartford, His Deputy, or either of the
Constables of the Town of Hartford, within said County—*

GREETING :

By authority of the State of Connecticut, you are hereby commanded to summon the Ætna Life Insurance Company, a corporation duly organized under the laws of the State of Connecticut, and having its principal office in the Town and County of Hartford, to appear before the Honorable Superior Court to be held in said Hartford, within and for the County of Hartford, on the first Tuesday of June, 1896, then and there to answer unto Frederick A. Betts, of the Town and County of New Haven, and State of Connecticut, as Insurance Commissioner of the State of Connecticut, in a civil action wherein the plaintiff, as such Insurance Commissioner, complains and says :

1. By act of the General Assembly of the State of Connecticut, passed May, 1819 (Private Laws of Connecticut, volume 1, page 617), the Ætna Insurance Company was incorporated, with power (Section 9) to

“ensure on dwelling houses and all other buildings, on ships and vessels of every description, while in port or on the stocks, on goods, chattels, wares, merchandise, and on all kinds of fixed and personal estate of every description, and shall be liable to make good and pay to the several persons who shall be assured by the said corporation for all losses they may sustain by fire in the subject matter insured, agreeable to the contract of assurance, and of their policy effected with said corporation.”

2. By Section 2 of said Act of Incorporation, it was provided that

"The capital stock of said corporation shall not be less than one hundred and fifty thousand dollars, and may, at the pleasure of said corporation, be increased to any further sum, not exceeding five hundred thousand dollars, and shall be divided into shares of one hundred dollars each; and on said capital stock of one hundred and fifty thousand dollars, in part of said stock, shall be paid into the treasury of said corporation, for the use of said corporation, within thirty days after the first meeting of said corporation, five per centum; and within sixty days after said first meeting of said corporation, the further sum of five per centum on said stock shall, in like manner, for like purposes, be paid into said treasury; and the remainder of said stock shall be secured to be paid by mortgage on real estate, or indorsed promissory notes approved by the president and directors of said corporation, and shall be payable in thirty days after demand, and such indorsers shall have a lien on the stock for which such note or notes are given."

3. In May, 1820, the General Assembly passed an amendment to the Act of Incorporation of the *Ætna Insurance Company*, as follows: (Private Acts, volume 1, page 619.)

"That it shall and may be lawful to and for the said corporation to add to their present actual capital the sum of fifty thousand dollars, and at the pleasure of the company, may increase said addition to any sum not exceeding one hundred and fifty thousand dollars; and the whole of said capital stock created by and raised under this Act, shall be denominated the annuity fund, and shall be secured and paid into the treasury of said corporation and vested in the same proportion and manner as authorized and required by the act to which this is an addition, in relation to the fire insurance stock thereby created. And the stock created by this act shall be exclusively held and pledged as a fund for the payment of annuities which shall have been granted by said company, and of losses upon insurance for a life or lives, and shall in no case be liable for the other debts, contracts, liabilities, or engagements of the said company. And said annuity fund shall alone be liable to pay, bear, and satisfy all losses, expenses, payments, and charges, in respect to insurance on life or lives, or in any manner depending on life or lives and annuities which may be granted by said company; and said *Ætna Insurance Company* is authorized and empowered to grant annuities, and to make assurances depending on life or lives; to establish a form of policy, create officers for the corporation, prescribe the mode of authentication of policies, and all other instruments lawful for said company to execute, by the seal or signature of officers, or any officer, appointed by the corporation for such purpose.

Provided always, this act may be repealed, altered or amended by the legislature.

4. In 1853, the General Assembly passed an act incorporating the shareholders of the Annuity Fund of the *Ætna Insurance Company*, as a life insurance company, as follows: (Private Acts of Connecticut, volume 3, page 602.)

"Upon the petition of the *Ætna Insurance Company*, praying for such an alteration of its charter as will constitute the shareholders of the annuity fund of said company, their successors and assigns, a distinct corporation for the purpose of life insurance, and the assumption of life risks, as per memorial on file, dated May 9th, A. D. 1853, will more fully appear.

RESOLVED BY THIS ASSEMBLY, That the shareholders of the "*Annuity Fund*" of the said "*Ætna Insurance Company*," their successors and assigns forever, be and they are hereby made and constituted as a body corporate and politic, for the purpose of life insurance, and the assumption of all or any hazards connected with life risks, by the name of the "*Ætna Life Insurance Company*," and with and by that name shall have and possess all the powers and privileges, and be subject to all the duties imposed upon the shareholders of said "*Annuity Fund*," under their present charter, and the amendments thereof, and shall also have all the powers and privileges incident to a distinct corporation ; provided that all the liabilities and obligations of said *Ætna Insurance Company* for and on account of its "*Annuity Fund*" shall constitute and exist against said company hereby incorporated under the said name of the *Ætna Life Insurance Company*, and that all debts, liabilities, or obligations due to said *Ætna Insurance Company* for and on account of said "*Annuity Fund*," may be collected and enforced by said company in the name of the *Ætna Life Insurance Company*, and that all suits in favor of or against said *Ætna Insurance Company*, for and on account of its "*Annuity Fund*," may be continued in force, and prosecuted to final judgment, by or against said company, in the same manner as if this resolution had not been passed.

SECTION 2. That the stock, property, affairs, and business of said corporation shall be managed and conducted by not less than seven nor more than ten directors, a majority of whom shall reside in this State, who shall be chosen from and by the stockholders of said company, and the present managing directors and officers of said company shall be the officers of said corporation until the first Monday of July next, when, and in each successive year thereafter, on the day aforesaid, an election shall be held for the choice of directors of said company, ten days' previous notice thereof having been given in some newspaper printed in Hartford ; each stockholder shall be allowed one vote for each and every share of stock held by him, and the directors of said company shall choose a president and secretary of the said corporation, who shall hold their offices for one year, and may appoint such other officers and agents as shall by them be deemed expedient for conducting the business of the Company."

5. On the incorporation of the *Ætna Life Insurance Company*, in 1853, the assets and liabilities of the *Ætna Insurance Company*, pertaining to the *Annuity Fund*, were turned over to the newly incorporated *Ætna Life Insurance Company*. Of the full capital authorized as aforesaid, only \$105,000 has ever been paid in cash.

6. From the date of its incorporation to August 19, 1861, the *Ætna Life Insurance Company* continued to transact what is known as a purely stock life insurance business ; *i. e.*, the policy-

holders were entitled to no part of the profits of the Company at any time.

On August 19, 1861, the Mutual Insurance Department was organized under the following vote of the Board of Directors of said Life Insurance Company :

“The matter of adopting a rate for mutual insurance was discussed, and it was voted that policies upon the mutual plan be issued to such parties as may desire it, and where the premiums shall amount to \$30 and upwards, a note may be taken for one-half the premium with interest 6 per cent. in advance.

The mutual policies contributing reasonably to the expenses and business of the office and for the use of the capital, but a sum not exceeding 6 per cent. annually on capital, may be taken for the use of same. After deducting a proper rate for the use of the capital (not exceeding 6 per cent. annually) and a reasonable sum for expenses, and a proper sum for re-insurance, the balance shall be divided among the assured to be applied towards the reduction of the premium notes.”

7. From August 19, 1861, to the present time, the *Ætna* Life Insurance Company has conducted the business of life insurance upon both the mutual and stock plans.

8. In 1861, books were opened by the Company, endorsed “Mutual Department,” for the keeping of the accounts of the “mutual” business, and thereafter all new books for keeping the accounts of the stock insurance business were indorsed “Stock Department.” Registers were opened with a separate line of numbers for recording the issue of policies under said Mutual Department, and the policies of life insurance issued in such Mutual Department, contained suitable expressions, which appear in the form of policies heretofore and now used by the defendant Company, and now in its possession, showing that such policy-holders were entitled to participate in the profits and receipts of the business done in such Mutual Department.

9. Each of said departments paid out of its own funds the commissions disbursed to agents for securing policies issued in each of said respective departments. All other expenses, such as salaries, advertising, printing, etc., were paid through the Mutual Department, and at the end of the year were apportioned between the two departments. This apportionment was made on a basis of the respective amounts of insurance in force in each department, down to and including 1883. Since that time such apportionment has been made ostensibly upon a basis of premiums received by each department during the year, but in estimating the amount

of such premiums, the so-called single premiums, or paid-up insurances transferred from the Mutual to the Stock Department, were not included among the premiums received by the Stock Department.

10. In order to induce persons to take policies in such Mutual Department, the defendant issued, in 1863, and publicly distributed, printed circulars explaining the business carried on by it, and the nature and advantages of its Mutual Department, extracts from which are as follows :

“The following are the advantages offered by this Company to such as desire a dividend of profits. On policies issued for the whole *term of life*, upon which the premium amounts to \$30 and upwards *annually, one-half of the amount only is required in cash ; a note* will be taken for the other half, (the interest on which, at the rate of 6 per cent. per annum, is to be paid in advance at the time of making cash premiums,) which may remain a permanent loan during the life of the insured, to be deducted from the sum insured at death of party, if not sooner paid off by the application of the annual dividends. *The notes are not subject to assessment in any case.* It is optional with the assured, on this plan, to pay his entire premium in cash or anticipate the dividend by giving a note for one-half.

The entire profits over and above dividends on capital (which is not to exceed 6 per cent.) belongs to the assured, and the surplus will be divided each year after the first year among them, and applied toward the payment of their premium note. The capital, \$150,000, is pledged as well for the security of such as insure upon this as upon all cash or stock plans.

The Ætna have a large and constantly increasing business upon the all cash or stock plan, and as the expenses are to be borne by the two departments proportionately to the amount of the business of each, the net profits to participating insurers will be greater than if otherwise.

No quarter or half yearly policies are issued upon this plan, only those upon which the premium is payable annually and amounts to \$30 and upwards. Neither are term policies issued upon this plan ; only those for whole life. Quarter and half yearly, also term policies, are issued upon the stock or non-participating plan.

Every advantage resulting from dividends of profits, as well as those resulting from capital, (the directors and stockholders having a direct pecuniary interest in the good management of the company,) is offered to those insuring in the Ætna.”

11. Subsequently, from time to time, the defendant also issued and publicly circulated other printed matter of a similar nature and tenor, in order to induce persons to take policies in such Mutual Department ; and the various persons who, from time to time, in fact took from the defendant policies in such Mutual Department, were led to do so, at least in part, by the printed circulars issued by the defendant as aforesaid.

Copies of the circulars referred to in this paragraph are in the possession of the defendant.

12. Said *Ætna Life Insurance Company* has, every year since August 19, 1861, taken from its Mutual Department and transferred to its Stock Department, \$9,000 for the use of the capital stock.

13. For the years 1865, 1866, and 1867, said *Ætna Life Insurance Company*, in addition to charging the Mutual Department with the commission to agents, as above described, and with its reasonable share of the common expenses apportioned, settled, and agreed to, as above provided, and also with said annual sum of \$9,000, being 6 per cent. on a capital stock of \$150,000, and a proper sum for reinsurance, improperly levied a special commission of one and one-half (1 1-2) per cent. upon the premiums received in the Mutual Department, and accredited and transferred same to the Stock Department. The total amount thus credited and transferred for the three years was \$141,441.36. No part of this sum has ever been paid back or returned to the Mutual Department by the Stock Department.

14. From the opening of the Mutual Department by said Company in 1861, down to October 20, 1870, paid up insurances were allowed to remain in the Mutual Department, when the policies from which such insurances were derived were originally issued in said Mutual Department.

15. In the business of life insurance conducted according to the Mutual Plan, each policyholder is pecuniarily interested in what is done with every other policy issued on the same plan. In such mutual business, the gains and profits to the policyholders are, to a large extent, derived from the excess of interest actually received by the Company on its funds obtained from such mutual business, over and above the rate of interest assumed in order to compute the legal reserve, and in the gain derived from the fact that the actual mortality is less than the rate of mortality assumed in computing the said legal reserve, and from the fact that in the surrenders of policies, a less sum is allowed to the policyholders than the amount of the reserve on such policies.

16. Paid-up insurance policies, as a rule, both with the defendant and in life insurance generally, have no provision that the policyholders holding the same shall participate in the profits of the life insurance company in carrying those special policies;

but such profits under the business of life insurance upon the Mutual Plan, belong to the other persisting mutual policyholders, and were so treated by the defendant in all such cases, until October 20, 1870.

17. On October 20, 1870, the Board of Directors of the *Ætna* Life Insurance Company passed the following resolution:

“That the cash accumulations from the mutual department applied hereafter as the 4 per cent. reserve to purchase paid-up non-participating policies be credited to the stock department, and that the stock department assume the payment of the sums insured thereby.”

18. The meaning and effect of this vote was that when a policy issued by the defendant in the Mutual Department might be surrendered for a paid-up policy of insurance, the defendant should take from the accumulated reserve on the surrendered policy, and any other sums accumulated thereon, a sum sufficient to pay a single premium on said paid-up policy, which sum would also be the reserve upon said paid-up policy, (which said reserve would be computed upon a 4 per cent. basis,) and such paid-up policy would be assumed by the defendant in its Stock Department, and the reserve, *i. e.*, the single premium thereon, would be transferred from the Mutual to the Stock Department, and thereby the gains and profits arising, as above described, subsequently accruing from such paid-up policy, would be transferred and diverted from the Mutual Department, in which the original policy issued, to the Stock Department.

In all such cases, all the cost of obtaining, conducting and maintaining the original policy had been paid by the Mutual Department, and the paid-up policy properly belonged to such Mutual Department.

19. The business and surplus of the Mutual Department have always been very much greater than those of the Stock Department, and such paid-up policyholders would, if allowed to remain in the Mutual Department, have had as security the strength of both departments, while in the Stock Department they would get no security from the assets and surplus of the Mutual Department. In such cases it was for the interest of such paid-up policyholders to remain in the Mutual Department, and there was nothing in such original policy, prior to 1890, to indicate that such paid-up policyholders could be transferred from the Mutual to the Stock Department; nor was there anything in such paid-up policy to indicate to such policyholder that his policy had been transferred

from the Mutual to the Stock Department, thereby leaving such policyholder in ignorance of such transfer.

20. From and after October 20, 1870, to the present time, large amounts of insurance originally issued in the Mutual Department of the defendant have been surrendered, and are from time to time being surrendered, and paid-up policies have been issued, and are being issued by the defendant in such cases, and numbered and entered upon its books in its Stock Department, and at the same time that portion of the reserve on the original policy, heretofore called the single premium or reserve on the paid-up policy, has been and is being transferred from the Mutual Department to the Stock Department, and all gains and profits as heretofore described, subsequently accruing on such business, have been accumulated in and received by said Stock Department, and the Mutual Department and the policyholders holding policies therein have been and are being deprived thereof.

21. In pursuance of said resolution of October 20, 1870, substantially three millions of dollars of assets were transferred from the Mutual to the Stock Department, up to and including the year 1878, and substantially the same amount from 1878 to the date of this complaint, and the profits which have been derived by the Stock Department from such transfers are at least one million of dollars, and as the Commissioner is informed and believes, amount to a sum largely in excess of one million of dollars.

22. In 1878 the charter of the *Ætna Life Insurance Company* was amended by Act of the General Assembly, as follows (Private Acts of 1878, page 155):

"SECTION 1. The *Ætna Life Insurance Company* of Hartford is hereby authorized and empowered from time to time to increase its capital stock to an amount not exceeding seven hundred and fifty thousand dollars, from such surplus funds of said company as may be derived from, or are the proceeds of, business done upon the non-participating stock plan of insurance, and the same shall be apportioned pro rata among those who are stockholders at the time such increase is made; but the capital stock shall not be increased without the approval of the Insurance Commissioner of this State; but no greater dividend shall be paid upon the capital stock of said company than ten per cent. per annum.

SEC. 2. In case said company shall increase its capital stock in the manner provided by the first section of this act, it shall not declare or pay to its stockholders from the profits of the mutual or participating department, a greater amount than nine thousand dollars per annum.

This act shall take effect when it shall be approved by a major vote of the stockholders of the *Ætna Life Insurance Company*, and a certified copy

of said vote of approval lodged on file in the office of the Secretary of State."

23. Said act of 1878 was accepted by the stockholders of the *Ætna Life Insurance Company*, and a stock dividend was thereupon declared, increasing the capital stock of the Company from \$150,000 to \$750,000.

24. In March, 1883, the charter of the *Ætna Life Insurance Company* was again amended by act of the General Assembly as follows: (Special Laws of Connecticut, volume 9, page 739.)

"SECTION I. The *Ætna Life Insurance Company* of Hartford is hereby authorized and empowered from time to time to increase its capital stock to an amount not exceeding two millions of dollars, by an issue of not exceeding in the aggregate twelve thousand five hundred shares of the par value of one hundred dollars each, such additional stock to be paid in cash or by the application of such surplus funds or profits as may be derived, or are the proceeds of the business of accident or the stock non-participating plan of insurance, as the directors of said company may deem proper. Such increased stock shall be apportioned pro rata among the stockholders of record at the time such increase is made, and no greater dividend shall be paid upon the capital stock of said company than ten per centum, except from the profits or earnings from the business of accident insurance.

SEC. 2. This act shall take effect upon the written approval of the Insurance Commissioner of this State, and when approved by a majority vote of the stockholders of said *Ætna Life Insurance Company*, and a certified copy of such approval and vote lodged on file in the office of the Secretary of the State."

25. Since the passage of the Act of 1883, the *Ætna Life Insurance Company* has, at different times, added in all one million of dollars to its capital stock, so that at the present time, the capital stock of the *Ætna Life Insurance Company* amounts to one million seven hundred and fifty thousand dollars, and the Company, since the Act of 1878, to the present time, has been paying quarterly dividends of 2 1-2 per cent. on its outstanding stock, at any time in each year.

26. The several additions to the capital stock of the said *Ætna Life Insurance Company*, from one hundred and five thousand dollars to one million seven hundred and fifty thousand dollars, have in fact been largely made from funds obtained by the Company from the wrongful diversion of business and assets properly belonging to its Mutual Department and to the policyholders of said department, to its Stock Department as above described.

27. Prior to the adoption by the Company of its plan of mutual life insurance business, as has been heretofore described, said Company had paid no dividends to its stockholders. In 1862 it declared its first dividend of \$9,000, being 6 per cent. upon its authorized capital stock of \$150,000. Since said date, it has declared and paid cash dividends as per the schedule annexed hereto, marked Exhibit A, the total of such cash dividends prior to April, 1896, being \$2,545,250 on a paid up capital of only \$105,000. The money for such dividends was largely derived from business and assets which belonged to and which should have been retained in the Mutual Department of said Company. The total increase of stock and amount of cash dividends is \$4,190,250, and the market value of the stock is \$225 per share.

28. Policies of life insurance are outstanding, issued in each and every year since 1861, by the defendant Company, in its Mutual Department, dividends on which have been very greatly reduced, and will hereafter be very greatly reduced, by the wrongful and improper diversion of funds and business from the Mutual Department, to the Stock Department, as has heretofore been described.

29. On the 4th day of March, 1896, the plaintiff, as Insurance Commissioner of the State of Connecticut, served upon the President and Board of Directors of the *Ætna Life Insurance Company* the following order :

INSURANCE DEPARTMENT OF CONNECTICUT, }
HARTFORD, MARCH 4, 1896. }

*To the President and Board of Directors of the Ætna Life Insurance Co.,
Hartford, Conn.*

WHEREAS, Under the statutes of this State it becomes the duty of the Insurance Commissioner of Connecticut to see that "all the laws respecting insurance companies are faithfully executed" (Sec. 2820), and

WHEREAS, From examination lawfully made (Sec. 2822 and 2857) into the "methods of business," and "financial condition" of the *Ætna Life Insurance Company* of Hartford, Conn., by said Commissioner, he finds that said company has done and is now doing "business in an illegal" or "improper manner," and has been and is "failing to adjust and pay its obligations when they become due" for just participation in profits to mutual policyholders "to which in the judgment of said Commissioner there is no substantial defense" (Sec. 2822), and has not "complied with all the provisions of the law" (Sec. 2857), and has failed to comply with certain "of the requirements of the law" (Sec. 2869) in the following particulars, to wit :

A. Having by resolution of its board of directors on August 19, 1861, constituted a "mutual department" whereby the participating policyholders were to enjoy all the profits derived from insurance taken in said department "after deducting a proper rate for the use of the capital (not exceeding 6 per cent. annually) and a reasonable sum for expenses and a proper sum for reinsurance;" and having from time to time issued printed matter in explanation of its mutual plan of insurance which was used by said company in soliciting such insurance, setting forth the substance and effect of said resolution, and that the entire earnings of said mutual department after paying to the stock department the sum of \$9,000 (6 per cent. on \$150,000 capital) annually, should belong to the policyholders of the mutual department, and the profits arising therefrom should belong to the participating policyholders of said mutual department; and having ratified said resolution of 1861 and said literature, by transferring said \$9,000 for each and every year thereafter from the assets of the Mutual to the Stock Department for the exclusive benefit of the stockholders.

The said company and its directors and officers have violated the said agreement and understanding entered into with the members of said Mutual Department, many of whose original policies are still in force, by illegally and improperly diverting a portion of their said earnings and profits without their consent or knowledge, in the following manner:

First. By transferring from the Mutual to the Stock Department during the years 1866, 1867, and 1868, the sum of \$141,441 36 as a "commission of 1½ per cent." on the mutual premiums collected during 1865, 1866, and 1867, said sum being in excess of and in addition to said \$9,000 per annum, and the "reasonable sum for expenses."

Second. By transferring from the assets of the Mutual to the Stock Department during the year 1870, and every year since, a portion of the reinsurance reserve on certain policies issued in said Mutual Department, on which premium payments had ceased, but whose owners were entitled to paid-up insurance therein. These transfers were made without the knowledge or consent of either the policyholders whose reserves were thus transferred, or of the other members of the Mutual Department. The Mutual Department was thus deprived of large profits growing out of not being allowed to carry said paid-up insurance for the sums thus transferred to the Stock Department, arising out of differences of interest, mortality, and subsequent cash surrenders; and the transferred policyholders were deprived of the guarantee of the surplus in the Mutual Department to which they belonged.

B. Having obtained an amendment to its charter, passed in 1878 by the Legislature of Connecticut, which was accepted by the Company, authorizing it to increase its capital from \$150,000 to \$750,000, "from such surplus funds as may be derived from, or are the proceeds of business done upon the non-participating stock plan of insurance," the said company and its directors and officers illegally and improperly capitalized in 1878 six hundred thousand dollars of so-called surplus, derived from the diversions aforesaid from said Mutual Department, and not from the business of "stock plan" insurance, and in violation of the law.

C. Having obtained a further amendment to its charter, passed in 1883 by the Legislature of Connecticut, which was accepted by the company, authorizing it to increase its capital from time to time to \$2,000,000, "by the

application of such surplus funds or profits as are or may be derived or are the proceeds of the business of accident or the stock non-participating plan of insurance," the said company and the directors and officers illegally and improperly capitalized from time to time one million of dollars of so-called surplus derived from the diversions aforesaid from said Mutual Department, and not from the business of accident, or "stock plan" insurance, and in violation of the law.

D. Having made the aforesaid capitalization under the said amendments of 1878 and 1883, the company and its directors and officers illegally and improperly paid an annual dividend on the same of ten per cent. in violation of the law and in violation of Section 2855 of the Statutes, so far as its Stock Department was concerned.

Now, therefore, I, Frederick A. Betts, the duly appointed Insurance Commissioner for the State of Connecticut, in pursuance of the Statutes therefor made and provided (Secs. 2822 and 2869) do hereby order the said *Ætna Life Insurance Company*, its officers and directors,

1st. To discontinue transferring reserves or assets from the mutual to the Stock Department, other than the sum of \$9,000 per annum.

2d. To transfer to the Mutual Department from the Stock Department, the said sum of \$141,441.36, together with the interest thereon, according to the average rate of interest annually earned by investments in said Stock Department since the date said sum was illegally and improperly diverted from said Mutual Department as above stated.

3d. To transfer to the Mutual Department from the Stock Department the present reserves on outstanding policies derived from policies issued originally in the Mutual Department, whose reserves, or a part thereof, were transferred to the Stock Department; together with all profits which have accrued to said Stock Department by reason of said transfer to it, with interest thereon according to the average rate of interest annually earned by investments in said Stock Department since the date said respective reserves were illegally and improperly diverted from said Mutual Department.

4th. To apportion among its participating policyholders the sums to be transferred to the Mutual Department under above orders Nos. 2d and 3d.

5th. To discontinue the further payment of dividends to stockholders until the whole of this order be carried into effect.

Issued under my hand and the seal of the Insurance Department of Connecticut, this day and year above written.

FREDERICK A. BETTS,
Insurance Commissioner.

30. More than ten days have elapsed since the service of said order, and the *Ætna Life Insurance Company* has declined to comply therewith or any part thereof; and said Company has declared and paid a dividend on its stock of 21-2 per cent. in April, 1896.

The plaintiff claims:

1. A judgment, order, and decree, that the defendant pay over and transfer to the Mutual Department from the Stock Department therein the sum of

one hundred and forty-one thousand four hundred and forty-one and thirty-six one hundredths dollars (\$141,441.36) with interest thereon, according to the average rate of interest annually earned by investments in said Stock Department since the dates when said sum was illegally and improperly diverted from said Mutual Department to said Stock Department, as hereinbefore stated.

2. A judgment, order, and decree that the defendant company shall render a full and complete account of all reserves, assets, and business transferred from its Mutual to its Stock Department, together with all profits and interests thereon which have accrued thereon up to the date hereof.

3. A judgment, order, and decree that the defendant transfer to the Mutual Department from the Stock Department therein, the present reserves on all outstanding policies derived from policies issued originally in the Mutual Department, whose reserves, or a part thereof, were transferred to the Stock Department as hereinbefore alleged, together with all profits which have accrued to said Stock Department by reason of said transfers to it, with interest on said profits, according to the average rate of interest annually earned by investments in said Stock Department since the dates when said respective reserves were illegally and improperly diverted from said Mutual Department as hereinbefore alleged.

4. A permanent injunction enjoining the defendant company, and all and singular its officers, agents, and servants not hereafter to transfer from said Mutual to said Stock Department any reserves or assets other than said sum of nine thousand dollars per annum.

5. A permanent injunction enjoining the defendant company from further payments to its stockholders until the judgments and decrees of this Court asked for under 1, and 2, and 3 of these claims be fully complied with.

6. A temporary injunction enjoining the defendant company, its officers, agents, and servants from transferring from its Mutual to its Stock Department, any reserves, assets, or business, and enjoining it also from the further payment of dividends to its stockholders until the further order and decree of this Court.

Hereof fail not, but of this writ, with your doings thereon, make due return.

Dated at New Haven, this 20th day of May, 1896.

JOHN W. ALLING,

Commissioner of the Superior Court for New Haven County.

<p>FREDERICK A. BETTS, <i>Insurance Commissioner,</i> <i>vs.</i> THE ÆTNA LIFE INSURANCE CO.</p>	}	<p>SUPERIOR COURT HARTFORD COUNTY, 1st Tuesday of June, 1896.</p>
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EXHIBIT A.

DIVIDENDS PAID ON STOCK BY ÆTNA LIFE INSURANCE COMPANY.

1862,	6	per cent on \$150,000 of capital partly paid up in cash,	\$9,000 00
1864,	9	" " " " " "	13,500 00
1865,	12	" " " " " "	18,000 00
1866,	33	" " " " " "	49,500 00

1867, 55	per cent. on \$150,000 of capital partly paid up in cash,	82,500 00
1868, 32	" " " " " "	48,000 00
1869, 12	" " " " " "	18,000 00
1870, 12	" " " " " "	18,000 00
1871, 20	" " " " " "	30,000 00
1872, 30	" " " " " "	45,000 00
1873, 30	" " " " " "	45,000 00
1874, 30	" " " " " "	45,000 00
1875, 30	" " " " " "	45,000 00
1876, 30	" " " " " "	45,000 00
1877, 30	" " " " " "	45,000 00
1878, 30	" " " " " full paid	45,000 00
1879, 10	" \$750,000 " " "	75,000 00
1880, 10	" " " " " "	75,000 00
1881, 10	" " " " " "	75,000 00
2882, 10	" " " " " "	75,000 00
1883, 10	" " and 5 per cent on increase of \$250,- 000 latter part of year	87,500 00
1884, 10	per cent on \$1,000,000	100,000 00
1885, 10	" " " " " " " " " " " "	100,000 00
1886, 10	" " " " " " " " " " " "	100,000 00
1887, 10	" " and 5 per cent on increase of \$250,000 latter part of year, .	112,500 00
1888, 10	per cent on \$1,250,000 capital,	125,000 00
1889, 10	" " " " " " " " " " " "	125,000 00
1890, 10	" " " " " " " " " " " "	125,000 00
1891, 10	" " " " " " " " " " " "	125,000 00
1892, 10	" " " " " " " " " " " "	125,000 00
1893, 10	" on \$1,500,000, capital, 1 semi 5 per cent. and 2 quarterly of 2½ per cent. each, .	150,000 00
1894, 10	per cent on \$1,500,000 capital quarterly 2½ per cent,	150,000 00
1895, 10	per cent rate on \$1,750,000 capital, \$250,000 in- crease,	175,000 00
1896, 2½	" " " " quarterly dividend, January 1st,	43,750 00
		<hr/> \$2,545,250 00

FREDERICK A. BETTS,
Insurance Commissioner,
 vs.
 THE ÆTNA LIFE INS. CO. } SUPERIOR COURT,
 HARTFORD COUNTY.

MOTION TO EXPUNGE.

1. Defendant moves the Court to expunge paragraph 5 of said complaint on the ground that the allegations therein contained are irrelevant and immaterial.

2. To expunge the following words contained in paragraph 6 of said complaint, to wit: "From the date of its incorporation to August 19, 1861, the Ætna Life Insurance Company continued to transact what is known as a purely stock life insurance business, *i. e.*, policyholders were entitled to no part of the profits of the Company at any time," upon the ground that such words constituted simply an allegation of an alleged historical fact, which, whether true or not, is immaterial and irrelevant.

3. To expunge paragraph 8 for the reason that said paragraph contains simply a detailed statement of evidence, or a statement of alleged historical fact, which, whether true or not, is irrelevant and immaterial.

4. To expunge paragraph 9 upon the ground that the statements contained therein are irrelevant and immaterial.

5. To expunge from paragraph 10 so much of said paragraph as purports to quote from printed circulars issued by the defendant company, upon the ground that such alleged quotations are garbled, partial and misleading, and if accurate are immaterial and irrelevant.

6. To expunge paragraphs 11, 12 and 14 for the reason that the statements contained therein are immaterial and irrelevant.

7. To expunge paragraphs 15, 16, 18 and 19 upon the grounds that said paragraphs are argumentative and contain no allegations of fact relative to the issue which is susceptible of proof, and consists simply of a treatise upon certain phases of life insurance in general.

8. To expunge paragraphs 25, 26 and 27 upon the ground that the allegations therein contained are irrelevant and immaterial.

Dated Hartford, Aug. 3, 1896.

THE ÆTNA LIFE INSURANCE CO.,

Defendant by

SPERRY, McLEAN & BRAINARD,

Its Attorneys.

(MEMORANDUM ON BACK OF FILE.)

8393.

FREDERICK A. BETTS, *Insurance Commissioner*,

vs.

THE ÆTNA LIFE INSURANCE CO.

MOTION TO EXPUNGE.

SUPERIOR COURT, HARTFORD COUNTY.

FILED AUGUST 5, 1896.

Motion to expunge paragraphs 8, 10 and 11 granted; the same being statements of evidence and not ultimate facts.

Motion to expunge paragraph 15 granted, the same having no apparent relation to the case in hand.

The rest of within motion is denied.

G. W. WHEELER, *Judge*.

October 26, 1896.

<p>FREDERICK A. BETTS, <i>Insurance Commissioner</i>, vs. ÆTNA LIFE INSURANCE CO.</p>	}	<p>SUPERIOR COURT, HARTFORD COUNTY. NOVEMBER 20, 1896.</p>
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DEMURRER.

The defendant demurs to the complaint and to the several prayers for relief in said complaint contained and for causes of demurrer, assigns the following:

1. Because the plaintiff as Insurance Commissioner has only such powers and authority as are given to him under and defined by statute, to be exercised for the purposes specified in the statute, and it does not appear by the several statutes referred to in said complaint, or by any other statutes of this State, that the plaintiff has any authority to maintain this action or to enforce said orders.

2. Because it appears by the allegations in said complaint that the defendant is a regularly incorporated life insurance company, with such powers and privileges as is given to it by its charter and the statute laws of this State, and it does not appear by said complaint that any of the acts and doings complained of in said complaint are in any way in violation of any of the provisions of the charter of said defendant corporation, or the amendments thereto, or the laws of this State.

3. Because it does not appear by said complaint that the several transfers of money or assets, alleged to have been made from the Mutual to the Stock Department of said Company during the year 1865, and subsequent thereto, were so made in violation of any of the provisions of the charter of defendant corporation, or any amendments thereto, or in violation of any of the statute laws of this State.

4. Because the several increases in the capital stock of said Company, as alleged in said complaint, have been duly authorized by Private Acts of 1878, page 155, and by Special Laws of 1883, volume 9, page 739, and under the supervision of the Insurance Department of this State, and were therefore neither illegal or improper, and the same cannot now be reviewed or inquired into by the plaintiff.

5. Because the increased stock which has been issued in pursuance of statutory authority, as alleged in said complaint, has become vested in numerous stockholders, and the several funds out of which said increased stock is alleged to have been made cannot be legally diverted from the Capital or Stock Department of said Company, and vested in the Mutual Department of said Company or in any persons who have heretofore held, or now hold, mutual policies issued by said Company.

6. Because it is alleged in said complaint that since 1870, when policies originally issued in the Mutual Department lapsed, the defendant Company has issued in lieu of said lapsed policies paid-up non-participating policies in the Stock Department, and has at the same time transferred from the Mutual Department the insurance reserves on such policies at 4 per cent.; but it does not appear by said complaint that such acts and doings on the part of the defendant are illegal or improper, or that mode of doing business is illegal or improper, or in violation of the defendant's charter, or the statute laws of this State, or the terms of the contract as specified in said mutual policies.

7. Because the issuing of policies in the Mutual Department; the rights of mutual policyholders whose policies have lapsed; the issuing of paid-up non-participating policies in the Stock Department, in lieu of mutual policies which have lapsed; the transfer of insurance reserves from the Mutual to the Stock Department to carry such paid-up policies to maturity, are all subject matter of contract between defendant Company and its policyholders; and it does not appear by the allegations of said complaint that such contracts are, or such mode of doing business is, illegal or improper, or in violation of the charter of said Company, or any amendments thereto, or the statute laws of this State.

8. Because the authority of the Insurance Commissioner is supervisory and prospective in its nature, and it appears by the several allegations of the complaint that the several alleged transfer of assets from the Mutual to the Stock Department, and the several increases in the amount of the capital stock of said Company have all been approved by legislative authority, and by authority of the Insurance Department of this State, pursuant to the provisions of the Private Acts of 1878, and the Special Laws of 1883, above referred to; and the plaintiff as Insurance Commissioner has no authority to inquire into or pass any orders in respect to those acts and doings of the defendant corporation which have been done pursuant to legislative authority and under approval of the Insurance Department.

9. The plaintiff has no legal authority and the Insurance Department of this State has no jurisdiction in respect to the several orders of the plaintiff as Insurance Commissioner, set forth in said complaint, because the legal orders of the Insurance Department must be based on current returns and the result from examination of current business, and cannot relate to acts and doings of the defendant Company which have been done previous to the issuing of said orders, duly authorized by legislative authority and approved by the Insurance Department.

10. Because said orders are each and all unconstitutional and void, for the reason that said orders usurp the legislative functions of the government and attempt to repeal the charter of defendant Company, and are in violation of the chartered rights of defendant Company, its stockholders, and policyholders; and for the further reason that said orders, each and all, usurp the

functions of the judiciary in the construction of contracts and invade the rights of trial by jury.

11. Because said orders, each and all of them, are invalid as an attempt to overrule antecedent orders, rulings, and judgments of the Insurance Department of this State in matters distinctly committed by law to the approval and determination of said Insurance Department.

12. Because said bill is against equity and grossly unjust and without authority of law, in that the alleged improper transfers of assets, alleged in said bill to have been made in the year 1865, and since that time could not by any decree of this Court ever be made right by transfer to the parties entitled to them, or taken from the parties who improperly received the benefit of the same, upon the theories upon which said bill is drawn.

13. Because said bill is grossly inequitable as against all principles of law and equity, in statute and jurisprudence, relative to limitation of actions, and repose of settlements.

14. Because it appears by the statute laws of this State that the supervisory powers given to the Insurance Commissioner of this State over life insurance companies has for its object the ascertainment of the financial standing of such companies, and the Insurance Department has no statutory authority to enforce the several orders asked for in said complaint as against any company which is solvent, according to the statute laws of this State, and pays its obligations when due; and it is not alleged in said complaint that defendant corporation is insolvent or is likely to be, or has failed to pay its just obligations, according to the terms thereof, within the meaning of the statute laws of this State.

15. Because it does not appear by said bill that defendant corporation has in any of the acts and doings complained of by the terms of said bill, violated any of the provisions of its charter, or amendments thereto, or any statute laws of this State.

16. Because said orders are unconstitutional under the Constitution of the United States, and the XIV amendment thereof, in that they deprive the defendant, its stockholders and policyholders of property, without due process of law.

17. Because said orders are against natural justice in that obedience to them would require the defendant to take money and assets from its present stockholders, who had no interest in its assets in the year 1865 and the other years when improper transfers are

alleged to have been made, and to give the same to its present mutual policyholders, of whom only a few were interested in the Company in any way at the time of the said alleged improper transfers.

18. Because it appears by said resolution of the defendant Company of August 19, 1861, that the defendant by said resolution provided simply for a certain class of policies, to wit: Mutual policies on the half note plan, and it is specifically provided by said resolution that if such policyholders should become entitled to any interest in the balance over and above the requirements therein referred to, such balance should be applied solely to the reduction of the premium notes held by the Company, and the rights of any policyholder in that class of insurance can only be determined upon suit of such policyholder in a court of competent jurisdiction, and the plaintiff as Insurance Commissioner has no jurisdiction in the premises, and no right to enforce any of said orders relating thereto.

19. Because said bill seeks to enforce alleged rights of policyholders against defendant Company, while said Company is solvent, whereas the respective rights of policyholders can only be ascertained in a court of justice upon the suit of a policyholder, and the judicial examination and construction of his particular contract, and the defendant Company being solvent, the Insurance Commissioner is without jurisdiction in the premises, and said orders, each and every of them, so issued by the plaintiff are void.

Dated Hartford, November 20, 1896.

THE ÆTNA LIFE INSURANCE CO.,

Defendant, by

HENRY C. ROBINSON,

AND

SPERRY, McLEAN & BRAINARD,

Its Attorneys.

FREDERICK A. BETTS,
Insurance Commissioner,

VS.

ÆTNA LIFE INSURANCE CO.

} SUPERIOR COURT,
HARTFORD COUNTY,
DECEMBER, A.D. 1896.

MOTION TO AMEND.

The plaintiff moves that he may be allowed to amend his complaint in the above entitled cause by substituting for paragraph

15, heretofore erased by order of court, the following paragraph, to wit:

15. In the business of life insurance conducted according to the mutual plan as adopted by defendant, each policyholder is peculiarly interested in what is done with every other policy issued on the same plan. In such mutual business the gains and profits to the policyholders are to a large extent derived from the excess of interest actually received by the company on its funds obtained from such mutual business, over and above the rate of interest assumed in order to compute the legal reserve, and in the gain derived from the fact that the actual mortality is less than the rate of mortality assumed in computing the said legal reserve, and from the fact that in the surrenders of policies, a less sum is allowed to the policyholders than the amount of the reserve on such policies.

Plaintiff by

ALLING, HUNGERFORD & MORAN,

His Attorneys.

FREDERICK A. BETTS,
Insurance Commissioner,
vs.

ÆTNA LIFE INSURANCE CO.

} SUPERIOR COURT,
HARTFORD COUNTY,
DECEMBER, A.D. 1896.

AMENDMENT OF PRAYER FOR RELIEF.

The plaintiff moves that he may be allowed to amend the prayers for relief in the complaint in said cause as follows:

1. Amend the second prayer so that it shall read as follows:

“A judgment, order and decree that the defendant Company shall render a full and complete account of all reserves, assets and business transferred from its Mutual to its Stock Department, together with all profits and interest thereon, which have accrued or been earned thereon up to the date hereof, and that the defendant transfer such profits and interest to its Mutual Department.”

2. Amend the third prayer for relief so that it shall read as follows:

“A judgement, order and decree that the defendant transfer to the Mutual Department from the Stock Department therein, the present reserves on all outstanding policies derived from policies issued originally in the Mutual Department, whose reserves or a

part thereof were transferred to the Stock Department as, hereinbefore alleged, together with all profits which have accrued to said Stock Department by reason of said transfers to it, with interest on said profits, according to the average rate of interest earned on investments in said Stock Department since the dates when said respective reserves were illegally and improperly diverted from said Mutual Department as hereinbefore alleged, and that said defendant also transfer such outstanding policies from its Stock Department to its Mutual Department, as obligations thereof."

Plaintiff, by

ALLING, HUNGERFORD & MORAN,

His Attorneys.

FREDERICK A. BETTS,
Insurance Commissioner,

vs.

ÆTNA LIFE INSURANCE CO.

} SUPERIOR COURT,
HARTFORD COUNTY,
DECEMBER, 17, 1896.

AMENDMENT TO DEMURRER.

20. Because the several amendments to the charter of said Company permitting the several increases of the capital stock of said Company, with the approval of the Insurance Department, from the surplus of said Company, and the several increases of stock made in pursuance thereof, as alleged in said complaint, constitute a contract between the State and the holders of such increased capital stock and the holders of all the capital stock of said Company and the Company itself; and the several orders of the Insurance Commissioner, plaintiff herein, requiring a re-transfer of the money and assets from which such increased capital stock was made from the Stock Department to the Mutual Department of said Company, as alleged, violate the obligations of said contract and violate the provisions of the Constitution of the United States, Article 1, Section 10.

21. Because the several amendments to the charter of said Company permitting the several increases of the capital stock of said Company, with the approval of the Insurance Department, from the surplus of said Company, and the several increases of stock made in pursuance thereof, as alleged in said complaint, constitute a contract between the State and the holders of such

increased capital stock and the holders of all the capital stock of said Company and the Company itself; and the several transfers of assets from the Mutual to the Stock Department of said company, as alleged in said complaint, were transferred in pursuance of the provisions of the charter of said company and the charter rights of its stockholders; and if the Court shall so construe the several statutes referred to by plaintiff in his complaint as to authorize the plaintiff to issue the orders set forth in said complaint, then such statutes violate the provisions of the Constitution of the United States, Article 1, Section 10.

22. Because the several transfers of money and assets from the Mutual to the Stock Department of said Company, as alleged in said complaint, were so transferred in pursuance of the provisions of the charter of said Company and the charter rights of its stockholders, and the orders of said commissioner, plaintiff herein, requiring the re-transfer of said money and assets from the Stock to the Mutual Department violate the obligations of the contract contained in said charter and violate the provisions of the Constitution of the United States, Article 1, Section 10.

THE ÆTNA LIFE INSURANCE CO.,

By HENRY C. ROBINSON,

AND

SPERRY, McLEAN & BRAINARD,

Its Attorneys.

FREDERICK A. BETTS,
Insurance Commissioner,

vs.

ÆTNA LIFE INSURANCE CO.

HARTFORD COUNTY,
SUPERIOR COURT,
JANUARY 9, 1897.

MEMORANDUM OF DECISION UPON DEMURRER.

The demurrer admits the truth of the well pleaded facts of the complaint; the defendant makes these admissions for the purpose of testing the legal sufficiency of the complaint.

No claim is made that the defendant is financially unsound, indeed its solvency is admitted. The sole question for decision is, does the complaint set forth a legal cause of action.

Lest us examine the complaint.

From the date of its organization down to August 19, 1861, the defendant transacted a purely stock life insurance business; at this time it established a Mutual Department and began to issue policies upon the mutual plan, and from this time to the date of this action it has conducted its business upon the mutual and stock plans. Under the stock plan the policyholder had no interest in the profits on policies issued under this plan; under the mutual plan the policyholder had all the interest in all the profits on policies issued under this plan. In its vote adopting the mutual plan of insurance the directors of the defendant voted that the mutual policyholders should pay a proper rate, not exceeding 6 per cent. annually for the use of the capital, a reasonable sum for expenses and reinsurance, the balance to be divided among the policyholders.

In addition to these sums the mutual policyholders were wrongfully charged by the defendant during three years a special commission upon the mutual premiums of $1\frac{1}{2}$ per cent., aggregating \$141,441.36, which sum was transferred to the Stock Department, where it has since remained, benefiting the stockholders of the Company at the expense of the mutual policyholders.

Up to October 20, 1870, all the profits upon the surrendered policies or paid-up insurance in the Mutual Department remained in that department where they belonged. Thereafter and to the date of this action large numbers of mutual policies have been surrendered and the profits thereon accumulated in the Mutual Department have been transferred to the Stock Department, and it has assumed all obligations arising upon such paid-up insurance.

The difference between the cost to the Stock Department of this paid-up insurance and the amount it received from the Mutual Department was necessarily large since all the cost of obtaining and maintaining the original policies has been paid by the Mutual Department.

The profit in life insurance is largely made from the surrendered policies or paid-up insurance, and it was so in the Mutual Department of the defendant. That department lost largely from these transfers and its policyholders lost largely because the assets of this department were depleted and the profits or dividends to its policyholders as a consequence were lessened, and must hereafter be greatly reduced.

These transfers of the mutual assets have increased the assets of the Stock Department upwards of \$6,000,000, and increased its

profits at least \$1,000,000, and, as the plaintiff avers, largely in excess of this amount.

The increase in the defendant's capital stock from \$150,000, of which \$105,000 was paid in cash, to its present capital of \$1,750,000 has been largely made from these transfers, and \$105,000 represents the total cash paid in by stockholders. It has paid in dividends \$2,545,250, made up largely from such transfers.

On March 4, 1896, the Insurance Commissioner examined into the condition of the defendant and claims to have ascertained these facts, and thereupon issued certain orders to the defendant calling upon it to stop such transfers; to re-transfer said \$141,441.36 with interest to the Mutual Department; to transfer said profits and the accumulations thereon to the said department and to discontinue the payment of dividends to its stockholders until this order was complied with. The defendant failed to comply with this order, and this action was brought to enforce these orders.

1. Grounds of demurrer 1, 2, 3, 6, 7, 14, 15, 18, and 19 cover the same subject matter, viz.: That the Insurance Commissioner cannot maintain this action because (1) the acts complained of are not in violation of defendant's charter or the Statute law of the State, nor illegal or improper. (2), the matters alleged are matters of contract between the defendant and its policyholders which can only be determined in a court in an action by a policyholder; (3), the Commissioner cannot enforce orders concerning the rights of policyholders against a solvent company nor enforce the orders he is attempting to.

Whatever may be the powers given the Insurance Commissioner by our law, all disinterested persons will, we think, agree that he ought to be clothed with full power to stop any such method of business as this complaint discloses, and to compel restitution of funds improperly diverted.

When we consider the purpose of life insurance, the proportions of the business, its complexity, the fact that scarcely a policyholder understands in what manner the business is conducted, to him it is a mystery, and finally the utter impracticability of a single policyholder investigating the conduct of the business or grappling with the company with its millions to compel it to reform its methods of business and undo some of its wrongs done policyholders, we must conclude that the power to protect the insured

against the transgressions of the company ought to be vested in some officer of the law.

The States of the Union and England recognize the necessity of protecting the insured and have organized Insurance Departments, branches of the Executive Government, as Connecticut has done, designed to compel Insurance Companies to carry on their business legally and properly and to perform their contracts. An equal, and, as we think, a greater necessity exists for such supervision than in the case of banking corporations.

Generally speaking the statutory duties of the Insurance Commissioner, who is at the head of the Insurance Department of Connecticut, are to see that all laws relating to Insurance Companies are faithfully executed, and any illegal or improper methods of doing business discontinued.

The law which he must see is faithfully executed is the charter or law of the company's organization, all statute laws relating to Insurance Companies, and the common law of the land.

That the law he is to see executed includes the common law is clear; sufficient warrant for this conclusion is found in Section 2822 of the General Statutes, which charges the Commissioner with the duty of investigating whether the company is honestly keeping its contracts with its policyholders, and this, of course, depends upon the common law.

Insurance Co. v. Wright, 60 Vt. 523.

Irrespective of the common law our statutes give the Commissioner power to enforce the law, and these statutes ought to receive a liberal construction promoting that end.

The Commissioner claims that this action can be supported by the provisions of Section 2822. That provides that "the Insurance Commissioner may from time to time examine into the methods of business of any company . . . and may require them to answer such questions as he may think necessary for the purpose of such inquiry, and if in his opinion any such company, etc.,
. . . are doing business in an illegal or improper manner
. . . he may order them to discontinue such illegal or improper method of doing business . . . and if any such company . . . shall fail within ten days to obey such order
. . . he may apply to any court or judge having jurisdiction for an injunction . . . and such court or judge shall

have power according to the usual course of proceedings in equity to enforce such order of the Commissioners by injunction . . . and said court or judge shall also have power to make all such further orders as may be necessary or proper to carry into effect such injunction. . . .

Section 2823 provides that such court or judge may, in his or its discretion vary or modify any such order . . . or may refuse to enforce the same.

The Commissioner is given this visitorial power of examination and the power to issue orders where the methods are illegal or improper, for the protection of the policyholders.

Illegal and improper are not here used as synonymous terms. Whatever is illegal is improper, but the converse of this is not necessarily true. Illegal means contrary to law, in this case the charter or law of the defendant's organization, the great body of Statute law, and the common law of the land. Improper applied to methods of insurance business means not a right, or proper, or suitable method — an irregular method. No general definition can be given to cover all cases; the circumstances of each case must determine whether it be an improper method.

From 1861 to the date of this action the defendant has conducted under one corporate organization two separate and independent departments, having distinct interests, a Stock Department issuing insurance upon the stock plan, and a Mutual Department issuing insurance upon the mutual plan.

The method of business which the Commissioner characterizes as illegal and improper is this: The abstraction by the defendant of vast sums of money from the assets of the Mutual Department which belonged in it for the benefit of its policyholders, and the appropriation of these vast sums to the Stock Department, thus benefiting the stockholders of the Company at the expense of the mutual policyholders to an enormous amount. The Company have been to the date of this action continuing such abstraction and appropriation, and enriching its stockholders by the use and increase of these funds belonging to the Mutual Department for the mutual policyholders.

It needs no argument to convince, that such a course is not a right or suitable, but an irregular method of conducting the business of a life insurance company. This suffices to bring this action within the statute. But this method is not only improper, it is manifestly illegal; among other things in that it violates the

defendant's contract with its mutual policyholders and takes from them their property and gives its use to the stockholders of the Company.

Such acts on the part of individual or corporation stand on the same basis, and it would be a strange system of jurisprudence which afforded no remedy.

The defendant claims that even if these acts charged in the complaint be true there is no law giving the Insurance Commissioner power to compel it to stop this misappropriation of others' funds or to give back what it has wrongfully taken. We believe that the law is not thus impotent to right so great a wrong; it only needs to be properly invoked.

The power to compel discontinuance of such a method of business is, as we have shown, expressly given by statute, so too, we hold that the statute, Section 2822, which gives the Commissioner power to compel the Company to pay its obligations when due, expressly covers this case.

Further the power to compel restitution is found in the statutes which compel the Commissioner to see that the laws are enforced. He is by these provisions invested with a wide range of discretion and judgment.

Am. Cas. Ins. Co. v. Fyler 60 Conn. 448.

Further in this action the Court is by statute given power to make such orders as in its discretion meets the case.

Whether the power of restitution exists or not this action must be sustained if any of the prayers for relief be good.

To the argument that such a construction of the statute reposes great power in the Commissioner liable to abuse, we answer that the Legislature has placed our courts and judges over his acts. They shall finally say whether his orders shall stand or fall. An abuse of his powers can only be temporary.

We thus find abundant authority in the statutes referred to and in others unnecessary to refer to, which support this action, and it makes no difference in the powers of the Commissioner whether the Company be solvent or not.

2. Grounds of demurrer 10, 16, 20, 21 and 22 allege in substance that the orders are unconstitutional because in violation of the contract rights of stockholders, and depriving them of their

property without due course of law or trial by jury, and that the statutes granting the Commissioner such powers are unconstitutional.

It is too late a day to question the constitutionality of the statutes organizing the Insurance Department and defining the powers and duties of the Insurance Commissioner.

Sinking Fund Cases, 99 U. S. 700.

Att'y Gen'l v. Ins. Co., 82 N. Y. 183.

Beech on Ins., Sections 20, 22, 23 and 38.

The other grounds of claimed unconstitutionality require no discussion.

Most of these grounds of demurrer contain new matter which has no place in a demurrer.

3. Ground of demurrer 13 is that this action is barred by the Statute of Limitations.

This ground overlooks the allegations of the complaint that the methods of business complained of are still pursued, which of itself makes this ground ineffective.

The Statute of Limitation cannot under our practice be taken advantage of in a demurrer; it must be pleaded by way of answer.

4. In grounds of demurrer 4, 8, 9 and 11 the defendant claims that the acts set forth in the complaint were done under legislative authority and with the approval of the State Insurance Department, and are, therefore, neither illegal or improper, and the Commissioner cannot make orders in reference to the same, and that his orders seek to overrule the antecedent orders of the Insurance Department and are thus invalid.

These grounds of demurrer introduce new matter—this can be taken advantage of by way of answer and not in a demurrer to the complaint.

It would, we think, be difficult to find in these grounds of demurrer as stated, even if pleaded by way of answer, any complete defense to this complaint. The complaint alleges a continuous course of wrongful transfers of funds from 1870 to the date of this action. The wrongs charged are not only past, but present and continuing wrongs. A plea of legislative authority to do something existent years ago cannot avail for acts done subsequent to such legislative authority.

We believe that the Legislature never intended by the acts referred to to give the defendant the right to appropriate for its stockholders the property of its mutual policyholders.

The difficulty of sustaining legislative acts which authorized such a course would seem to be unsurmountable, and afford strong ground for the position that the Legislature never intended such a consequence.

5. The 5th and 12th grounds of demurrer are general, not special, demurrers, apparently affording no valid ground of defense.

6. The 17th ground of demurrer alleges new matter available, if at all, in an answer.

It is claimed that because the Court cannot remedy these wrongs in whole, it must not attempt their remedy. The Court will go as far as it can in remedying wrongs charged. What can be done in this case, if the facts of the complaint be sustained, cannot be determined at this stage of the case.

It is claimed that the acts charged are not in violation of the contract of insurance with the mutual policyholders. The complaint, we think, expressly negatives the claim.

The demurrer is overruled.

G. W. WHEELER,
Judge.

<p>FREDERICK A. BETTS, <i>Insurance Commissioner,</i> vs. ÆTNA LIFE INSURANCE CO.</p>	}	<p>SUPERIOR COURT, HARTFORD COUNTY, April 15, 1897.</p>
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ANSWER.

FIRST DEFENSE TO WHOLE COMPLAINT.

1. Defendant admits paragraphs 1, 2, 3, 4, 17, 22, 23, 24, 25, and 29, and so much of paragraph 30 stating that defendant has not complied with the 2d, 3d, and 4th orders of plaintiff; also so much of paragraph 5 stating that "on the incorporation of the Ætna Life Insurance Company in 1853, the assets and liabilities of the Ætna Insurance Company pertaining to the annuity funds were turned over to the newly incorporated Ætna Life Insurance Company;" and so much of paragraph 6 stating that "from the

date of its incorporation to August 19, 1861, the *Ætna Life Insurance Company* continued to transact what is known as a purely stock life insurance business, *i. e.*, the policyholders were entitled to no part of the profits of the Company at any time ;” and also admits that the Board of Directors of the defendant Company did, on August 19, 1861, pass the vote of instruction and direction to the executive officers of the defendant Company, in reference to the issue and form of participating, half-note policies, and the practice of the Company to be observed in respect to the contributions from the premiums upon such participating policies to the expenses and business of the Company and for the use of the capital stock and for re-insurance and the distribution and division of the balance of said premiums among the assured, to be applied towards the reduction of their said premium notes, — a copy of which is recited in said paragraph 6.

2. In respect to paragraph 7, the defendant says that from and after August 19, 1861, defendant from time to time entered into several distinct and individual contracts of life insurance with divers different persons ; that under some of said contracts the policyholders or assured were entitled to participate in the division of a portion of the premiums to be applied towards the reduction of their premium notes, pursuant to the terms of said vote of August 19, 1861, and the practice of the defendant thereunder, which policies were known as “participating policies ;” and under other of said contracts the policyholders or assured were not entitled to participate in such division of premiums, which policies were known as “non-participating policies.”

3. In respect to paragraph 10, the defendant admits that in the year 1863, and both before and after that year, the defendant printed and used in its business circulars concerning the business carried on by the defendant.

4. In respect to paragraph 16, the defendant says that, in reference to purely mutual companies, the rule generally is, that paid-up policies have no provision that the holders thereof shall participate in the profits, but that with reference to the defendant Company and all other companies doing business upon both the participating and non-participating plans, none of the policyholders therein, on either plan, have any right of participation in, or division of, premiums or profits, unless and only as such right of participation or division is provided for in the policy.

5. In respect to paragraph 18, the defendant admits that the meaning and effect of the vote of October 20, 1870, and recited in paragraph 17 of the complaint, as applied to the half-note participating policies issued prior to 1870, under the said resolution of August 19, 1861, when agreed to and contracted between the defendant Company and any policyholder in reference to his said participating policy or contract of insurance was, as to such participating contract of insurance, to surrender the same and discharge the Company from the reserve and all other liability thereunder, upon making with and issuing to such policyholder by the Company a new and different policy or contract of insurance and for a different amount of insurance, fixed and agreed upon by the defendant and its said policyholders severally, in consideration of the surrender and discharge of the accumulated premium notes and of a single premium equal in amount to the technical or computed reserve liability on such new policy, and that an amount equal to such single premium and reserve liability on such new policy would be charged as a surrender value and this amount credited on defendant's books to, and such new policy charged as a liability against, the defendant Company upon its books endorsed "Stock Department;" and under and by the terms of such new contract of insurance the policyholder so contracting and agreeing was not entitled to participate in any such division of premium or profits. And the said vote, so far as the same related to future participating contracts of insurance, was designed to be and was in fact a vote of direction and instruction to the executive officers of defendant in preparing forms of contract and of policies to be thereafter written, requiring such officers to provide in such new participating contracts that paid-up policies written upon surrender of such participating policies should thereafter be obligatory upon the defendant wholly as a non-participating policy, and entered and charged against the defendant upon its books endorsed "Stock Department." And defendant says, that in compliance with said vote and instructions the executive officers of defendant prepared new forms of participating policies to be written in conformity with said vote, and thereby an amount equal to the reserve upon each of such new paid-up or non-participating policies necessarily and by its terms became and was transferable on the defendant's books endorsed "Stock Department;" and in reference to such participating poli-

cies issued after 1870 and not under the resolution of August 19, 1861, the surrender thereof and issue of paid-up, non-participating policies upon such surrender and transfer of assets were made pursuant to the contract contained in such participating policies and to the terms of said vote of October 20, 1870. Such new contracts or policies of insurance were paid-up policies, and were known as paid-up policies and as non-participating policies.

6. In respect to paragraph 20, the defendant admits that from and after October 20, 1870, to the present time, by agreement and contract with the several and individual policyholders holding policies entitled, pursuant to the votes and the practice of the defendant Company, to participate in the division of premiums to be applied towards the reduction of their premium notes, such policies have to some extent been surrendered to the defendant Company, and defendant thereby discharged from liability thereon, and other, and new and different and paid-up contracts of insurance made by defendant Company with the said several policyholders, for such single premium as stated in paragraph 5 of this answer, and that such new contracts and policies have been numbered and entered upon the books of the defendant Company entitled "Stock Department."

7. In respect to paragraph 28, it is admitted that there are now some, and relatively few, outstanding policies issued pursuant to said vote of August 19, 1861, and the practice of the defendant Company thereunder, as admitted in this answer.

8. The defendant denies all the rest of the said complaint and every allegation and statement thereof not hereinbefore admitted.

The defendant specially denies the statement in paragraph 16 of said complaint, that profits under the business of life insurance upon the mutual plan belonged to the other persisting mutual policyholders and were so treated by the defendant in all such cases until October 20, 1870; and further denies the statement in said complaint, that the paid-up policies properly belonged to such Mutual Department; and denies the statement in paragraph 19 of said complaint, that the policies in the so-called Stock Department had no security from the assets and surplus of the so-called Mutual Department. And this defendant asserts that all of the assets of the defendant Company belong to the *Ætna Life Insurance Company*, and are equally liable for all of its obligations, and that all of the policies and contracts of insurance made by

said defendant Company have the benefit of the entire assets and surplus of the Company generally, and it was not for the interest of such paid-up policyholders, as alleged in said complaint, to remain in the so-called Mutual Department; and it is not true that there was nothing, prior to 1890 to indicate that such paid-up policies would be charged against the defendant Company on its books endorsed "Stock Department," and the policyholders were not in ignorance, but well knew that they had paid up, non-participating policies of insurance which they had contracted for and taken. The statement in paragraph 20 of the complaint, that the so-called Mutual Department and the policyholders holding policies therein have been and are being deprived of gains and profits belonging to them, is wholly untrue and without foundation. The full policy obligations of the defendant Company have at all times been fully and fairly met and discharged, and at least equally as large benefits appropriated to the policyholders as have been made by any other solvent company; and all of the policy contracts of the defendant Company are now abundantly secured by the large and well invested property, assets and surplus of the defendant Company. And it is further specially denied that the capitalization referred to in said complaint was made, as claimed therein, from gains and profits belonging to the so-called Mutual Department and to the participating policyholders. It is not true that their dividends either have been or will be reduced by the act or acts of the Company stated and referred to in said complaint; but it is true that large dividends to policyholders have been made in the past and will in the future be made them.

SECOND DEFENSE.

TO PARAGRAPH 12 OF SAID COMPLAINT AND THE SUBJECT MATTER THEREIN REFERRED TO.

1. Said sum of nine thousand dollars (\$9,000) has been paid to the stockholders from the profits of the participating department, pursuant to the vote of the defendant's directors of August 19, 1861, and the amendment to its charter of 1878.

2. Prior to the passage of said amendatory act of 1878, the then Governor of the State advised the General Assembly that the effect of said amendatory act was to legalize and authorize the payment of said nine thousand dollars (\$9,000) to the stockholders of the defendant, from the profits of the participating department,

and it was the intent and effect of said amendatory act to recognize the legality of and authorize such payments.

THIRD DEFENSE.

TO PARAGRAPH 12 OF SAID COMPLAINT AND THE SUBJECT MATTER THEREIN REFERRED TO.

1. The paragraphs of the second defense to paragraph 12 of said complaint and the subject matter therein referred to are made similarly numbered paragraphs of this defense.

3. No claim, demand or proceeding of any kind has been made, had or taken against this defendant, by any person or authority, in respect to said sums so paid stockholders, or in reference to the matters stated and complained of in said paragraph 12 of said complaint; and by lapse of time and acquiescence on the part of all beneficially interested the plaintiff's said claim has become and is stale, inequitable, unjust and barred.

SECOND DEFENSE.

TO PARAGRAPH 13 OF THE COMPLAINT AND THE SUBJECT MATTER THEREIN REFERRED TO.

1. The defendant alleges that the said sum stated and referred to in paragraph 13 of the complaint, as having been levied as "a special commission of one and one-half per cent. upon the premiums received in the Mutual Department and credited and transferred same to the Stock Department" and also referred to in the first claim or demand in said complaint for relief and judgment, is the total amount of several sums, and was paid from the general fund of the Company directly to creditors of defendant, to the amount of \$6,441.36, and the balance to individual stockholders of defendant at the time being, upon the passage of and in compliance with the several votes hereinafter recited, of the directors of defendant. Said votes of the directors are as follows: On January 15, 1866, it was voted: "That a commission of one and one-half per cent. be charged on the receipts from participating premiums for the year, and that a sum equal to thirteen dollars on each share of the capital stock be paid to the stockholders from the same on and after Monday next, free of any charge thereon," (amounting to \$19,500). And on July 2, 1866, it was voted: "That in accordance with the vote of August 19, 1861, a com-

mission of one and one-half per cent. be charged upon the receipts for participating premiums for the six months ending July 1, 1866, and from such amount a sum equal to fourteen dollars on each share of capital stock to be paid to the stockholders on demand, free of charge" (amounting to \$21,000). And on January 21, 1867, it was voted: "That a commission of one and one-half per cent. upon the receipts of the year from participating insurance, less the amount per vote of July 2, 1866, be charged for conducting the business, and from such amount a sum equal to nineteen dollars on each share of the capital stock be paid to the holder thereof, on and after Wednesday, the 23d inst., free of charge" (amounting to \$28,500). And on July 1, 1867, it was voted: "That in accordance with the vote of August 19, 1861, a commission of one and one half per cent. be charged upon the receipts of the participating premiums as ascertained for the five months ending June 1, 1867, and the same commission upon the participating premiums received during the month of June, and from such amount a sum equal to twenty-four dollars upon each share of the capital stock be paid to present shareholders, on and after Monday, July 8, 1867, free of charge" (amounting to \$36,000). And on January 25, 1868, it was voted: "That in accordance with the vote of August 19, 1861, a commission of one and one-half per cent. on the participating premiums received during the six months ending January 1, 1868, be charged, and a sum equaling twenty per cent. on the capital stock be paid therefrom to stockholders of present date, on and after Tuesday, January 28, 1868, free of tax." (Amounting to \$30,000).

2. Said sums referred to in said votes, and so paid the stockholders, were paid at said several dates between January 15, 1866, and July, 1868, and together with said sum of \$6,441.36 paid to creditors, in discharge of certain liabilities of the Company accrued generally in conducting its business as a life insurance company, in the aggregate constitute the sum and amount referred to and stated in said paragraph 13 of the complaint, and were so paid directly from the defendant's general cash account, as aforesaid. Said votes were passed and said amounts so paid, in the belief on the part of the board of directors and the then management of the defendant Company that said payments were authorized by the terms of said resolution of August 19, 1861, and by the then existing condition of the business of the defendant Company and

were legal and equitable; and said charge of one and one-half per cent. commission so made for conducting the mutual business of the Company was a fair and reasonable charge.

3. The defendant further says that the said levy of said special commission, as a part of the fair expense of conducting the participating business of the Company, was, by the then officers of the Company, duly returned to the Insurance Department of the several States requiring items of expense, and publicity was given to the same.

4. Of the seventy-four stockholders so receiving any part of said sum or sums, there were living, at the date of the said order of the plaintiff as Insurance Commissioner—which order is sought to be enforced in this action—in number only eighteen; and said eighteen stockholders so receiving any part of said money, and living at the date of said order, held and owned, and during the time of said several payments, only 220 shares out of the total capital stock of 1,500 shares, and received only \$18,755 of said amount received by said stockholders.

5. The defendant Company issued, under said resolution of April 19, 1861, 58,926 policies on the participating half-note plan, carrying insurance in the total sum of \$162,138,827, of which said policies there were in force December 31, 1895, 1965, for a total amount of \$3,686,562 insurance.

The said sum was taken as a commission of one and one-half per cent. for transacting the business pertaining to said insurance, and said sum so taken, as alleged in said complaint, was so taken from the general funds of the defendant contributed to by all premiums upon all of said policies so issued under the resolution of 1861.

6. The defendant Company has had no part of any of said money so taken and paid, or assets parted with as aforesaid, since the 1st day of July, 1868; and said payments, at the time and in the way and manner stated in this defense, constitute and are the levy of said special commission and the crediting and transfer of said amount to the Stock Department, stated and alleged in paragraph 13 of said complaint, and in said complaint, and in no other way or manner was any such levy made, or sum of money or property or assets, as alleged in said complaint, taken or "credited or transferred to the Stock Department." And no part of said sum has been in the control of the defendant since July 1, 1868, or is

now in its control, nor has the same or any part of the same ever been capitalized or added to the profits of the Stock Department.

THIRD DEFENSE.

TO PARAGRAPH 13 OF THE COMPLAINT AND THE SUBJECT MATTER THEREIN REFERRED TO.

1. All the paragraphs of the second defense to said Paragraph 13 are made similarly numbered paragraphs of this defense.

7. No claim, demand or proceeding of any kind has been made, had or taken against this defendant by any person or authority in respect to said taking and payments of said amounts or sums referred to in said paragraph 13, or in reference to the matters stated and complained of in said paragraph 13 of the complaint; and by the lapse of time, being more than twenty-eight years since said 1st day of July, 1868, and by said inaction and acquiescence on the part of the State, the Insurance Department, and of all beneficially interested, the plaintiff's said claim is stale, inequitable, unjust and barred.

SECOND DEFENSE

To those parts of said complaint charging that surrender of participating policies and issue of paid-up policies and transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been made, and that gains and profits therefrom were capitalized pursuant to the amendatory act of 1878.

1. The several paragraphs of the first defense to the whole complaint are made similarly numbered paragraphs of this defense.

9. The original charter of the defendant Company and the amendatory acts thereto, as passed by the General Assembly, are hereby referred to and made part hereof, to-wit: An act entitled "An Act to Incorporate the *Ætna* Insurance Company," passed at the May session of the General Assembly of 1819, and approved June 5, 1819; also an act entitled "An Act in Addition to an Act entitled 'An Act to Incorporate the *Ætna* Insurance Company,'" passed at the May session, 1820, and approved May 26, 1820; also an act passed at the May session, 1839, and approved May 8, 1839,

and extending the powers of the *Ætna Insurance Company*; an act passed at the May session, 1850, and approved June 6, 1850, amending the charter of said *Ætna Insurance Company*; an act passed at the May session, 1853, and approved May 28, 1853, entitled "An Act Incorporating the Shareholders of the Annuity Fund of the *Ætna Insurance Company* as a Life Insurance Company;" an act passed at the January session, 1878, entitled "An Act to Amend the Charter of the *Ætna Life Insurance Company* of Hartford;" an act passed at the January session, 1882, and approved March 8, 1882, entitled "An Act Amending the Charter of the *Ætna Life Insurance Company*;" an act passed at the January session, 1883, and approved by the Governor March 21, 1883, and by the Insurance Commissioner April 6, 1883, and entitled "An Act Amending the Charter of the *Ætna Life Insurance Company*," and an act passed at the January session, 1893, and approved March 12, 1893, entitled "An Act Amending the Charter of the *Ætna Life Insurance Company*."

10. The said amendatory act of 1878 was passed by both Houses of the General Assembly and presented to the then Governor, who returned said bill and act to the House in which it originated, with his objections, based upon the alleged facts and alleged public policy stated in the plaintiff's complaint, which objections were entered upon the journals of that House, which then proceeded to reconsider the bill, and after such reconsideration, again passed said bill, and it was then sent with said objections to the other House, which also reconsidered it, and after such reconsideration passed and approved said bill. The votes of both of said Houses, passing and approving said bill after said objection and veto by the Governor, were determined by yeas and nays, and the names of the members voting for and against said bill were entered on the journals of each House respectively.

11. The said amendatory act of 1878 was, on the 26th day of September, 1878, approved by a major vote of the stockholders of the defendant, the *Ætna Life Insurance Company*, and a certified copy of said vote of approval was, on the 26th day of September, 1878, lodged on file in the office of the Secretary of State; and said stock dividend thereupon declared, increasing the capital stock of the company from \$150,000 to \$750,000, was, as hereinafter stated, approved by the Insurance Commissioner of this State.

12. The said alleged surrender of participating policies and the issue of said paid-up policies for said single premium, and the said alleged transfer of an amount equal to said reserves or said single premium from said so-called Mutual Department to said so-called Stock Department, was, as admitted and heretofore stated in this defense.

13 Pursuant to the power and authority of said amendatory act of 1878, thus amending defendant's charter, the then Insurance Commissioner of the State inquired into, investigated, and examined the business of the Company, from its organization in July, 1850, to December 31, 1877. This examination was made year by year and item by item, and upon such examination, inquiry, and investigation, said Insurance commissioner found, determined, and adjudged that said paid-up policies, so placed in said Stock Department since October, 1870, were properly so placed there; and also found, determined, and adjudicated, that said surplus funds, arising from or the proceeds of the business of the defendant in respect to said paid-up policies, were surplus funds of the defendant Company derived from, or the proceeds of business done upon the non-participating stock plan of insurance; and found, determined, and adjudicated as follows:

STATE OF CONNECTICUT,
INSURANCE DEPARTMENT,
HARTFORD, Sept. 14, 1878. }

WHEREAS, the General Assembly of the State of Connecticut, at its January Session, A. D. 1878, passed an act entitled "An Act to amend the charter of the Ætna Life Insurance Company, of Hartford," authorizing said Company "to increase its capital stock to an amount not exceeding \$750,000, from such surplus funds of said Company as may be derived from or are the proceeds of, business done upon the non-participating stock plan of insurance. And,

WHEREAS, said act requires the "Insurance Commission of this State" to ascertain the amount of such surplus, and permit only such increase of the capital stock of said Company as the amount of such surplus will justify. And,

WHEREAS, upon the application of said Company I have made a careful examination of the business of said Company "done upon the non-participating stock plan of insurance," from the time of its organization in July, 1850, to December 31, 1877, and of the assets derived from said business, and it appears therefrom that the surplus funds of said Company referred to in said act, amount to the sum of \$629,309.58, as per annexed schedule, marked "A." Now,

THEREFORE, I, John W. Stedman, Insurance Commissioner of the State of Connecticut, do hereby certify that the surplus funds of said Ætna Life

Insurance Company, of Hartford, derived from or the proceeds of, business done upon the non-participating stock plan of insurance exceed the sum of six hundred thousand dollars (\$600,000), and that said Company is authorized, under and in conformity with said act, to increase its capital stock, from said surplus funds, to an amount not exceeding the sum of seven hundred and fifty thousand dollars (\$750,000), being an addition of not more than six hundred thousand dollars (\$600,000) to the present capital stock of said Company.

In witness whereof, I have hereunto subscribed my name and affixed my official seal the day and year first above written.

{ L. S. }

JOHN W. STEDMAN,

Insurance Commissioner.

Schedule A.

ÆTNA LIFE INSURANCE COMPANY.—STOCK DEPARTMENT.

Gross receipts from July 1850, to December 31, 1877.

From Premiums.....	\$5,307,063 71
Interest.....	1,657,456 14
Miscellaneous.....	23,033 94
	<hr/>
	\$6,987,553 79
Stock Account.....	150,000 00
	<hr/>
Total	\$7,137,553 79

Disbursements.

Paid death losses.....	\$1,641,780 82
Matured endowments.....	161,215 00
Dividends.....	308,964 00
Commissions.....	209,046 50
Expenses.....	139,325 29
Surrendered.....	45,399 71
Reinsurance.....	27,750 66
Medical examinations.....	22,061 81
Taxes.....	13,814 13
Exchange.....	2,538 56
Miscellaneous.....	39,094 57
	<hr/>
Total.....	\$2,610,991 05
Receipts over expenditures.....	\$4,526,562 74

Invested as follows:

Stock and bonds.....	\$188,126 84
Bond and mortgage.....	3,912,608 43
Real estate.....	61,755 29
Loans secured by collaterals.....	20,600 95
Interest due.....	202,428 51
Premiums in course of collection.....	8,011 82

Agents' balances.....	234 86
Cash in hand.....	132,796 04
	<hr/>
	\$4,526,562 74

Liabilities January 1, 1878.

Reserve at 4 per cent.....	\$3,615,222 40
Losses unpaid.....	50,054 00
Endowments matured.....	1,995 00
Possible depreciation in real estate.....	20,000 00
Proportion of expenses for 1877.....	24,033 20
Expenses prior to 1877, not previously charged.....	13,640 72
Market value of securities below cost.....	22,307 84
Capital stock.....	150,000 00
	<hr/>
Total.....	\$3,897,253 16
	<hr/>
Surplus of assets over liabilities.....	\$629,309 58

Said premiums referred to in the above Schedule A, amounting in the aggregate to the sum of \$5,307,063.71, as having been received in the Stock Department, include the aggregate of the single premiums upon the whole of said paid up policies; said death losses in said schedule stated include death claims paid on account of said paid-up policies; and the reserve therein stated includes the then statutory or computed reserve and liability on all of said outstanding paid-up policies. And said finding, determination, and adjudication is final and conclusive.

14. The defendant's course of business and dealing, with reference to said participating policies and the surrender thereof, and the issue of said paid-up policies, and the transfer or credit to said so-called Stock Department of an amount equal to the statutory or computed reserve upon said paid-up policies, and the charge against the defendant in its said Stock Department of the said paid-up policies as a liability, and all of the facts relating to the surrender of participating policies and the issue of paid-up or non-participating policies for said single premium, and in reference to said transfer or credit from said so-called Mutual Department to said so-called Stock Department of said amount equal to the reserve liability on said paid-up policies, and in reference to the charge of said non-participating, paid-up policies against the defendant in said Stock Department, were and have been at all times well known to the Insurance Department of this State and to the several Insurance Commissioners, and were well known to the General Assembly and the Governor aforesaid, when said amendatory act of 1878 was under consideration and reconsideration,

and before and when it was passed, and were also well known to and considered by said Insurance Commissioner when he made said examination and inquiry and approved of said capitalization, and when he found and determined as hereinbefore stated.

15. Since the capitalization as stated in said complaint, pursuant to and by virtue of said amendment of defendant's charter and the finding and judgment of said Insurance Commissioner, and the said increase of stock resulting therefrom, large amounts of the defendant's said stock, so increased, have been, from time to time, sold and purchased in the open market and transferred by distribution, and have otherwise passed from the then ownership of said stock into the hands and ownership of other *bona fide* holders for full value, who were not then stockholders, and who have purchased and acquired said stock, so increased, upon the faith of the validity of said amendment to defendant's charter and the capitalization of said surplus and profits; and said amendment to the defendant's charter and the capitalization of said profits, gains and surplus increased the market value of said stock so purchased by and transferred to new and innocent holders for full value, who thus obtained the same upon the faith of the validity of said amendatory act and said capitalization and said finding and adjudication of said Insurance Commissioner.

16. And the said finding and judgment of the said Insurance Commissioner was duly reported to the General Assembly and by said Assembly accepted, and the same was published in the official report of the department for the year, and general publicity given to it in the public newspapers; and annually thereafter said increased capitalization has been reported to the General Assembly and generally and publicly stated and reported in the publications of defendant Company and in the newspapers, and has been generally known to the public.

THIRD DEFENSE

To those parts of said complaint charging that surrender of participating policies and issue of paid-up policies and transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been made, and that gains and profits therefrom were capitalized pursuant to the amendatory act of 1878.

1. From the adoption of the resolution of August 19, 1861, until the first day of January, 1870, the *Ætna Life Insurance Company* issued contracts and policies of insurance under the provisions of said resolution, upon a mutual plan of insurance known as the one-half note plan, nearly all of which contracts and policies have matured by limitation, death, surrender, or exchange for other contracts, under the provisions of said contracts, or by special agreement with the individual holders of said policies; and such policy contracts now outstanding are being paid at maturity or liquidated by surrender or exchange for other contracts, or by special agreement with the several policyholders. In 1868, another plan of participating insurance was adopted by the defendant Company, known as "the cash plan with contribution dividends," and a large number of policy contracts upon this plan have been issued.

All of said contracts or policies provided in terms for their settlement at death of insured, or by surrender or exchange for other contracts; and the terms and provisions of all of said contracts that have matured, been surrendered or exchanged, have been fully carried out by payment at death or maturity, or by surrender or exchange for other contracts as provided in the original policy, and since 1874 no exchange of any of the defendant's policy contracts has been made, or so-called transfers of paid-up policies made, or amount equal to the reserves thereon or of any portion of the premiums, except as provided by the terms of said participating contracts and fully set forth therein, and as explained in the circulars and literature of the defendant Company in presenting its various plans of insurance to the public. And the said alleged surrender of participating policies and issue of paid-up policies, and transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department, were as follows: From and after August 19, 1861, the defendant from time to time entered into several and distinct individual contracts of life insurance with divers different persons. By the terms of some of said contracts the policyholders were entitled to participate in the division of premiums to be applied toward the reduction of their premium notes, pursuant to the terms of said vote of August 19, 1861, and the practice of the defendant Company thereunder, which policies were known as participating policies; and by the terms of other of said contracts the policyholders were not entitled to participate in such division of premiums, which

policies were known as non-participating policies. By separate contract with some of said individual policyholders of such participating policies, such participating policies have been surrendered to the defendant, and in such instances, new, different and paid-up or non-participating policies have been issued to said policyholders, for a different amount of insurance, fixed upon and agreed to by defendant and its said policyholders severally, and said paid-up and non-participating policies have been charged against the defendant in its so-called Stock Department, and an amount equal to the statutory and computed reserve on said new contract and policy credited to said Stock Department. By the terms of such new, paid-up and non-participating policy or contract of insurance, the policyholder was not entitled to participate in any division of premiums or profits.

2. Paragraphs 9, 10, 11, 13, 14, 15 and 16 of the second defense to said parts of said complaint are made paragraphs 2, 3, 4, 5, 6, 7 and 8 of this defense.

FOURTH DEFENSE

To those parts of said complaint charging that surrender of participating policies and issue of paid-up policies and transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been made, and that gains and profits therefrom were capitalized pursuant to the amendatory act of 1878.

1. All of the paragraphs of the second defense to this subject matter are made similarly numbered paragraphs to this defense.

17. No claim, demand or proceeding of any kind has been made, had or taken against this defendant, by any person or authority, in respect to said surrender of participating policies and issue of paid-up policies and transfers or credits from said so called Mutual Department to said so-called Stock Department; and by the lapse of time and said inaction and acquiescence on the part of the State, the Insurance Department, and all persons beneficially interested, the plaintiff's said claim has become stale, inequitable, unjust and barred.

SECOND DEFENSE

To those parts of said complaint charging that participating policies originally issued, under the resolution of August 19,

1861, have been surrendered and are from time to time being surrendered, and that paid-up policies have been issued and are being issued by the defendant, and numbered and entered upon its books in its Stock Department, and that transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been and are being made, and that gains and profits therefrom have been accumulated in and received by said Stock Department, and have been and are being further capitalized by the defendant, subsequent to the capitalization under the act of 1878.

I. The several paragraphs of the second defense to that part of said complaint charging that surrender of participating policies and issue of paid-up policies and transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been made, and that gains and profits therefrom were capitalized pursuant to the amendatory act of 1878, are made similarly numbered paragraphs of this defense.

17. Subsequent to said capitalization pursuant to said amendatory act of 1878, the defendant and the several policyholders of such participating policies continued to the date of said complaint, by several and individual contract, to surrender said participating policies and to make new contracts of insurance for such paid-up policies; and this fact and course of business was well known to the Insurance Department and to the several Insurance Commissioners of this State, continuously thereafter, and the result of that course of business was reported to the several General Assemblies of this State; and thereupon the said act of March, 1883, amending the charter of the defendant Company, and referred to in paragraph 24 of the complaint, was duly passed by the General Assembly.

18. Said act was, on the 10th day of May, 1883, approved by a majority vote of the stockholders of said *Ætna Life Insurance Company*, and a certified copy of such approval and vote was, on the 11th day of May, 1883, lodged on file in the office of the Secretary of State; and the then Insurance Commissioner of this State gave and made his written approval of said act, on or about the 6th day of April, 1883, and said act thereupon took effect and became operative.

19. The said capitalizations since the passage of the act of 1883, and referred to in paragraph 25 of the complaint, were made

on the following dates: January 1, 1887, two hundred and fifty thousand dollars (\$250,000); June 30, 1892, two hundred and fifty thousand dollars (\$250,000); July 1, 1895, two hundred and fifty thousand dollars (\$250,000); and were in each instance duly returned and reported to the Insurance Department of this State and to the General Assembly, and all the facts connected with said capitalizations have at all times been well known to the Insurance Department, to the General Assembly of this State, and to the public generally; and said several capitalizations were made with the approval of the Insurance Department and of the Insurance Commissioner of this State. And by the terms of said amendatory act of 1883 and the approval of the Insurance Commissioner aforesaid, the defendant Company has the right to further capitalize said gains and profits in the sum of \$250,000.

THIRD DEFENSE

To those parts of said complaint charging that participating policies originally issued, under the resolution of August 19, 1861, have been surrendered and are from time to time being surrendered, and that paid-up policies have been issued and are being issued by the defendant and numbered and entered upon its books in its Stock Department, and that transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been and are being made, and that gains and profits therefrom have been accumulated in and received by said Stock Department, and have been and are being further capitalized by the defendant subsequent to the capitalization under the act of 1878.

1. All of the paragraphs of the third defense to those parts of said complaint charging that surrender of participating policies and issue of paid-up policies and transfer of assets and reserves from the so-called Mutual Department to the so-called Stock Department have been made, and that gains and profits therefrom were capitalized pursuant to the amendatory act of 1878, are made similarly numbered paragraphs of this defense.

2. Paragraphs 17, 18 and 19 of the second defense to this part of the complaint are made paragraphs 9, 10 and 11 of this defense.

Defendant, by

SPERRY, McLEAN & BRAINARD,
HENRY C. ROBINSON,
HENRY STODDARD,

Its Attorneys.

STATE OF CONNECICUT, }
COUNTY OF HARTFORD. } ss.

I, George A. Conant, Assistant Clerk of the Superior Court, within and for said County, hereby certify the foregoing to be a true copy of record.

In testimony whereof, I have hereunto set my hand and the seal of said Court, this twenty-first day of April, A. D. 1897.

{ L. S. }

GEORGE A. CONANT,
Assistant Clerk.

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